



May 14, 2025

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, C/1, G Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400051

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai- 411001

Scrip Code: **VASCONEQ**

Symbol: **533156**

Kind Attn: The Manager,  
Listing Department

Kind Attn: The Manager  
Department of Corporate Services

Dear Sir/Madam,

**Sub: Press Release - "Vascon Engineers Limited delivers robust performance, 92% profit growth on back of 41% revenue growth for FY25"**

We enclosed herewith a Press Release dated May 14, 2025, titled as "**Vascon Engineers Limited delivers robust performance, 92% profit growth on back of 41% revenue growth for FY25**"

Please take the information on record.

Thanking you,

Yours truly  
For **Vascon Engineers Limited**

**Somnath Biswas**  
**Chief Financial Officer**

VASCON ENGINEERS LTD.

Registered & Corporate Office: Vascon Weikfield Chambers, Behind Hotel Novotel, Opposite Hyatt Hotel, Pune-Nagar Road, Pune - 14.  
Tel.: +91 20 3056 2100/200/300, Fax: +91 20 3056 2600, Web: www.vascon.com CIN: L70100PN1986PLC175750

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## **Vascon Engineers Ltd. delivers robust performance, 92% profit growth on back of 41% revenue growth for FY25**

- Highest ever standalone quarterly income of INR 390 cr
- Income grow by 41% to INR 1090 cr in FY25 from INR 775 cr in FY24
- PAT increases by 92% to INR 130 cr in FY25 from INR 68 cr in FY24
- EBITDA almost doubled to INR 173 cr in FY25 from INR 87 cr in FY24<sup>1</sup>
- Continued momentum of strong execution

**Pune, 14 May 2025:** Vascon Engineers Ltd. (VASCONEQ), one of the leading EPC and Realty players with a legacy spanning nearly four decades, announced its audited results for the fourth quarter ended 31 March 2025.

Commenting on the company performance, Mr. Siddharth Vasudevan Moorthy, Managing Director, Vascon Engineers Ltd., said *"I am happy to report robust operational performance for FY25, with record-high standalone quarter result, volumes and collections. The residential real estate sector experienced remarkable growth this year due to factors such as rising disposable incomes, greater affordability, robust economic growth, policy reforms, and stable interest rates that encouraged home buying. Capitalizing on this rising demand for home ownership and high-quality living, we launched new projects worth INR 300 crore in Mumbai market."*

*In FY25, our income grew by 41% YoY to INR 1090 crore. Strong execution led to rapid progress across projects, and efficient collections we ended the year with revenues of INR 1090 crore.*

*As we look forward, we remain confident in the long-term prospects of the real estate sector. In FY25, Mumbai aligns seamlessly with our vision of delivering premium, high-quality living spaces tailored for modern urban lifestyles. Backed by our expertise in both EPC and real estate development, customer-first approach, and unwavering commitment to excellence, we are poised to redefine luxury living. The solid foundation laid in FY25 positions us to achieve even greater milestones in FY26 and beyond, with a focus on timely delivery, execution excellence, and enhancing customer experience."*

### **Key Highlights for the year:**

- Total EPC Income : INR 1016 Cr
- Real Estate Income: INR 74 Cr
- Foray into Mumbai Market with GDV of INR 300 crore and potential pipeline of another INR 1000 crore
- Rating upgrade: From Crisil – BBB+ to A-

### **About Vascon Engineers Ltd.:**

Vascon Engineers Limited stands as one of the foremost listed real estate companies, now recognized as a 'Fortune Next 500' firm, headquartered in Pune. With over 39 years of experience, the company has successfully delivered 225+ projects, encompassing more than 45 million sq. ft. of landmark developments in residential, industrial, IT parks, malls, multiplexes, hospitality, and community welfare centers. Operating in 30+ cities across India, Vascon Engineers has left an indelible mark in both EPC and Real Estate projects. The company's vision is to maintain a focused business approach on EPC and the premium Housing segment.

<https://www.vascon.com>

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<sup>1</sup> \*EBIDTA is inclusive of profit on sales of GMP Technical Services Pvt. Ltd