



PRESS RELEASE

Vascon Engineers Ltd: Q2 FY 2014 Financial Result

Highlights of Consolidated Financials

Rs. Crs	Q2 FY15	Q2 FY14	H1 FY15	H1 FY14
Revenue	165.67	169.75	307.64	297.03
EBITDA	(4.54)	17.19	6.66	28.07
Net Profit	(15.77)	0.01	(26.51)	(4.28)

Pune, October 20, 2014:

Vascon Engineers Limited, today announced its results for the second quarter of financial year 2015. The Company, on a consolidated basis, recorded revenue of Rs. 165.67 Crs as against Rs. 169.75 Crs in Q2 FY14. The loss for the quarter amounted to Rs. 15.77 Crs as against profit of Rs 0.01 Crs in the same period last year.

The revenue contribution from various segments was as below:

EPC – Rs. 70.16 Crs

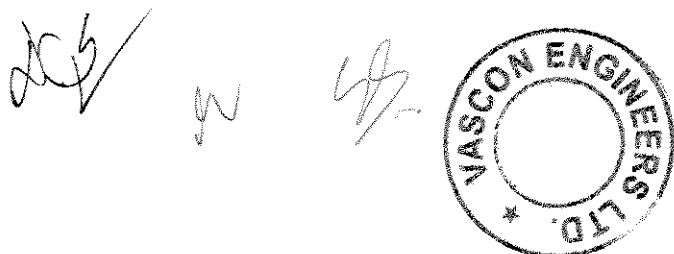
Real Estate – Rs. 24.28 Crs

Clean Room Partition & BMS – Rs. 62.68 Crs

EPC Business:

Our EPC order backlog as on 30th September 2014 stands at Rs. 806.11 Crs.

An order intake of Rs. 12.65 Crs was registered during the quarter.



Real Estate Business:

During the quarter, company sold total area of 1,08,100 sq.ft for total sales value of Rs. 68.51 Crs. Average Sales realization for the quarter has been Rs 6,337 per sq ft.

The cumulative area sold by the Company for the projects under construction is 1.81 mn sq. ft, amounting to sale value of Rs. 882.18 Crs.

We are working on launches of new phases in existing projects to improve revenue from this business.

Clean Room Partition & BMS Business:

This segment is witnessing growth in the last few quarters. This quarter saw growth of 3.74% YoY in revenue to Rs. 62.68 Crs. We are working towards building a strong order book in this segment with increasing contribution from export orders.

The Board of Directors has approved the issue of Equity Shares on Right basis.

About Vascon Engineers:

Vascon Engineers Ltd. (VEL) is engaged in EPC services and Real Estate Projects with a track record of 27 years. EPC operations are in a number of states and union territories in India, providing high quality and innovative projects on a timely basis. EPC operations are focused on building construction in diverse areas like pharma, hospitals, factory buildings, educational institution buildings, Government buildings, MES, hospitality building etc. Real Estate projects comprises of residential and office complexes as well as shopping malls, multiplexes, hospitality properties and IT parks.

FOR MORE INFORMATION PLEASE CONTACT:

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