

**Date: 02-09-2025**

**To,  
The Manager,  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001.  
Scrip Code: 544428**

**Sub: Submission of Notice of 3<sup>rd</sup> AGM and Annual Report for the financial year 2024-25 as per Regulation 34(1) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015**

Dear Sir/Ma'am,

Pursuant to Regulation 34 of the SEBI (LODR) Regulation 2015, please find enclosed herewith the 3<sup>rd</sup> Annual Report for the financial year ended March 31, 2025 along with the Notice of the Annual General Meeting to be held on Monday, 25<sup>th</sup> September, 2025 at 11:30 A.M. IST through Audio Conferencing (VC) /other Audio- Visual Means (OVAM).

The Notice of 3<sup>rd</sup> AGM and Annual Report for the financial year 2024-25 uploaded on the website of the company i.e. [www.supertechev.com](http://www.supertechev.com)

Please take the same in your records

**For and on behalf of,  
Supertech EV Limited**

YETENDER  
SHARMA  
Digitally signed by  
YETENDER  
SHARMA  
Date: 2025.09.02  
17:16:35 +05'30'

**Yetender Sharma  
Managing Director  
DIN: 09702846**

**Encl:**

**1. Annual Report Along with Notice of the Annual General Meeting.**



# SUPERTECH EV LIMITED

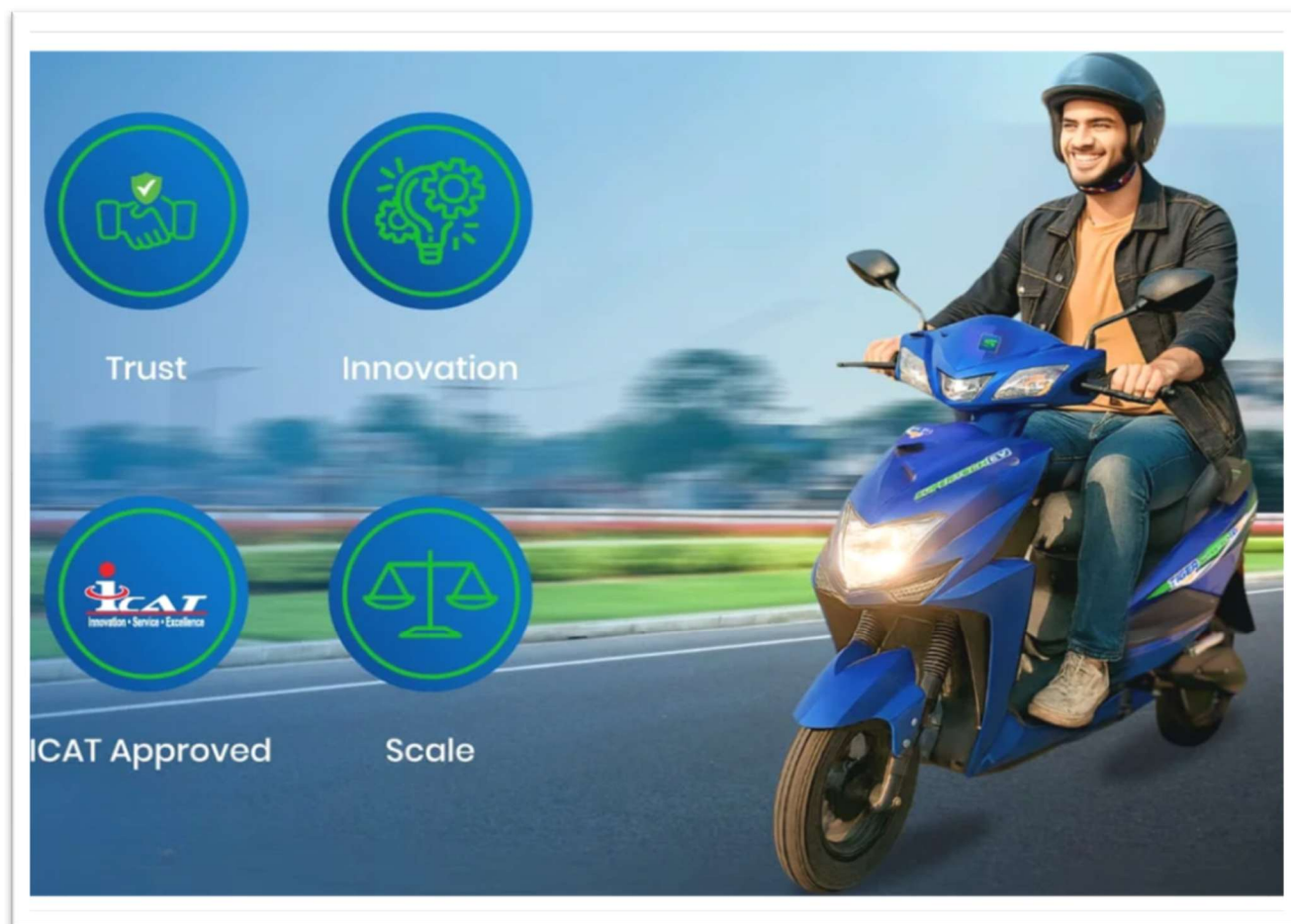
3<sup>rd</sup> Annual Report 2024-2025



**Vision:** To lead India's mobility transformation through affordable and efficient EVs.

**Mission:** To manufacture reliable, performance- driven EVs with focus on innovation and unmatched after-sales support.

## About the Company



Our Company was originally incorporated as a Private Limited Company under the name of “Supertech EV Private Limited” on August 12, 2022 under the provisions of the Companies Act, 2013 with the Registrar of Companies, NCT of Delhi & Haryana. Subsequently, the name of our company was changed from “Supertech EV Private Limited” to “Supertech EV Limited” and a Certificate of Incorporation pursuant to conversion into Public Limited dated December 21, 2022 issued by the Registrar of Companies, NCT of Delhi & Haryana. Subsequently, on March 31, 2023, the running business of the proprietorship concern of our Promoter namely “Supertech Inc” was taken over by the Company,

Supertech EV Limited, core focus lies in capitalizing on the burgeoning opportunities presented by the electrification of mobility, aligning our efforts with India's vision for a cleaner, greener future. With a diverse portfolio of electric vehicles, including E-Rickshaws and E-Scooters, we cater to the evolving needs of the Indian automobile market. Our company has rapidly evolved to become a significant player in the market, specializing in the design, development, manufacturing, and distribution of high-quality electric two-wheelers and E-rickshaws.

Committed to addressing the urgent need for electric mobility solutions in India, Supertech EV Limited focuses on delivering user friendly, technologically advanced and affordable electric scooters. The company's mission extends beyond product excellence, aiming to contribute to a cleaner and more sustainable future for the nation and also develop further electric based mobility solutions.

Central to our operations is our robust business-to-business (B2B) distribution network, comprising more than 500 distributors strategically situated across India. This expansive network ensures widespread accessibility of our electric vehicles, facilitating their adoption on a national scale. Our distribution network continues to grow, enabling us to reach new markets and serve a diverse clientele.



## Our Team



## Management Information

S. No	Name	Designation
1.	Yetender Sharma	Managing Director
2.	Jitender Kumar Sharma	Chairman & Whole Time Director
3.	Geetanjali Sharma	Whole Time Director
4.	Sachin Haritash	Independent Director
5.	Sumit Khurana	Independent Director
6.	Sukriti Jaggi	Independent Director
7.	Pooja Jain	Company Secretary
8.	Jatin Dhawan	Chief Financial Officer



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**3<sup>rd</sup> Annual General Meeting****Date & Time: 25<sup>th</sup> September 2025, 11:30 A.M****Deemed Venue: Plot no.150 Sector 16, Phase-I Bahadur Garh, Jhajjar, Haryana, India,  
124507**

<b>Registered Office</b> <b>Supertech Ev Limited</b> CIN: U35999HR2022PLC105796 <b>Regd. Office:</b> Plot no.150 Sector 16, Phase-I Bahadur Garh, Jhajjar, Haryana, India, 124507 <b>Telephone:</b> +91-1276-462166 <b>Email:</b> <a href="mailto:compliances@supertechev.in">compliances@supertechev.in</a> <b>Website:</b> <a href="http://www.supertechev.in">www.supertechev.in</a>	<b>Registrar &amp; Transfer Agent</b> <b>Skyline Financial Services Private Limited</b> <b>Address:</b> D-153A, 1 <sup>st</sup> floor, Okhla Industrial Area, Phase- 1, New Delhi- 110020 <b>Telephone:</b> 011-40450193-197 <b>Email:</b> <a href="mailto:ipo@skylinerta.com">ipo@skylinerta.com</a>
<b>Statutory Auditor</b> <b>Rajesh Kukreja &amp; Associates</b> <b>Address:</b> 211, Pocket-B, DDA Market, Ashok Vihar, Phase- III, Delhi- 110052 <b>Telephone:</b> 9999680099 <b>Email:</b> <a href="mailto:ca.rk@hotmail.com">ca.rk@hotmail.com</a>	<b>Bankers</b> <b>ICICI Bank Limited</b>



**SUPER****TECH**

# **NOTICE OF THE 03<sup>rd</sup> ANNUAL GENERAL MEETING**

**(Pursuant to Section 101 of the Companies Act, 2013)**

NOTICE IS HEREBY GIVEN THAT THE 03<sup>RD</sup> ANNUAL GENERAL MEETING (“THE AGM”) OF THE MEMBERS OF SUPERTECH EV LIMITED (“THE COMPANY” OR “SUPERTECH”) WILL BE HELD ON THURSDAY, SEPTEMBER 25, 2025 AT 11:30 A.M. IST THROUGH VIDEO CONFERENCING (“VC”)/ OTHER AUDIO-VISUAL MEANS (“OAVM”) TO TRANSACT THE FOLLOWING BUSINESS:

## **ORDINARY BUSINESS**

### **ITEM NO.1**

ADOPTION OF AUDITED STANDALONE FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2025, AND THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITOR THEREON.

### **ITEM NO.2**

RE-APPOINTMENT OF MR. JITENDER KUMAR SHARMA (DIN: 09777408) AS A DIRECTOR LIABLE TO RETIRE BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT.

## **SPECIAL BUSINESS**

### **ITEM NO.3**

#### **TO APPROVE RELATED PARTY TRANSACTIONS WITH M/S. SUPERTECH AUTO AGENCY**

*To consider and if thought fit to pass the following resolution as Ordinary Resolution*

“RESOLVED THAT pursuant to the provisions of Section 188 and other applicable provisions of the Companies Act, 2013 (“Act”) read with the applicable rules issued under the Act (including any statutory modification(s) or re-enactment thereof, for the time being in force) read Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations (“Listing Regulation”), 2015, the Company’s Policy on “Materiality of Related Party Transactions and also on dealing with Related Party Transactions” and all other applicable laws and regulations, as amended, supplemented or re-enacted from time to time, and on the recommendation of the Audit Committee and approval of the Board of Directors of the Company, the consent of members of Company be and is hereby accorded to enter into contract(s)/arrangement(s)/transaction(s) with M/s. Supertech Auto Agency a related party within the meaning of Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, for effecting sale and purchase of Goods and other related products. for an amount not exceeding up to an aggregate value not exceeding ₹ 2,00,00,00,000 (Rupees Two Hundred Crore only) for a period of 3 years with effect from October 01, 2025, provided that the said transactions are entered into/ carried out on arm’s length basis and on such terms and conditions as may be considered appropriate by the Board of Directors (including any authorised Committee thereof) and as mention in table below:

Sl. No.	Particular of contract(s)/arrangement(s)/transaction(s)	Amount
1	Purchase of Goods and other related products	1,00,00,00,000
2	Sale of Goods and other related products	1,00,00,00,000

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do or cause to be done all such acts, matters, deeds and things and to settle any queries, difficulties that may arise with regard to any transaction with the related party and execute such agreements, documents and writings and to make such filings as may be necessary or desirable for the purpose of giving effect to this resolution, in the best interest of the Company.”

**For & on behalf of  
Supertech EV Limited**

**Sd/-  
Yetender Sharma  
Managing Director  
DIN: 09777406**

**Date: 01/09/2025  
Place: Bahadurgarh, Haryana**

**NOTES:**

1. As per the framework issued by the Ministry of Corporate Affairs (MCA) inter-alia for conducting general meeting through e-voting vide General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020 and subsequent circulars issued in this regard, latest being 09/2024 dated September 19, 2024 and SEBI circular dated May 12, 2020 and dated October 3, 2024 (collectively referred to as "Circulars") read with Regulation 44 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations") and applicable Secretarial Standards (SS-2) and other applicable provisions, if any (including any statutory modification or reenactment thereof for the time being in force), the Board of Directors of the Company is convening this Annual General Meeting (AGM) through Video Conferencing (VC) or Other Audio Visual Means (OAVM) in terms of the framework prescribed by the Ministry of Corporate Affairs (MCA) vide its Circulars. The facility of VC or OAVM and also casting votes by a member using remote e-voting as well as e-voting on the date of the AGM will be provided by CDSL. The framework prescribed by MCA in said circulars would be available to the members for effective participation in following manner:
  - a) The Company is convening 3<sup>rd</sup> Annual General Meeting (AGM) through VC / OAVM and no physical presence of members, directors, auditors and other eligible persons shall be required for this annual general meeting. The registered office of the Company shall be deemed to be venue for the AGM.
  - b) VC / OAVM facility provided by the Company, is having a capacity to allow at least 1000 members to participate the meeting on a first-come-first-served basis. However, the large Members (i.e. Members holding 2% or more shareholding), promoters, institutional investors, directors, KMPs, the Chairperson of the Audit & Compliance Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, auditors etc. may be allowed to attend the meeting without restriction on account of first-come-first-served principle.
  - c) Notice of 3<sup>rd</sup> AGM and financial statements (including Board's report, Auditor's report or other documents required to be attached therewith) for FY 2024-25, are being sent only through email to all members on their registered email id with the company and no physical copy of the same would be dispatched. 3<sup>rd</sup> Annual Report containing Notice, financial statements and other documents are available on the website of BSE Limited at [www.bseindia.com](http://www.bseindia.com) and is also available on the website of the Company at <https://supertechev.com/investor/annual-report/>
  - d) Company is providing video conferencing facility or WebEx for the ease of participation of the members.
  - e) Recorded transcript of the meeting shall be maintained in safe custody of the Company.
  - f) Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/ OAVM and participate thereat and cast their votes through e-voting.
  - g) Participants i.e. members, directors, auditors and other eligible persons to whom this notice is being circulated are allowed to submit their queries / questions etc. before the general meeting in advance on the e-mail address of the company at [compliances@supertechev.in](mailto:compliances@supertechev.in) Further, queries / questions may also be posed concurrently during the general meeting at given email id.

- h) Members, directors, auditors and other eligible persons to whom this notice is being circulated can attend this annual general meeting through video conferencing at least 15 minutes before the schedule time and shall be closed after expiry of 15 minutes from the scheduled time.
- i) The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
2. Process for those Members whose email Ids addresses are not registered with the company / depositories for obtaining login credentials for e-voting for the resolutions proposed in this notice:
- a) **For Demat Members:** Please provide Demat account details (CDSL-16-digit beneficiary ID or NSDL-16-digit DPID + CLID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to Company at [compliances@supertechev.in](mailto:compliances@supertechev.in) / RTA ([admin@skylinerta.com](mailto:admin@skylinerta.com))
- b) For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.
3. The relevant Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, in respect of Special Business in the notice is annexed hereto.
4. The relevant details of director seeking re-appointment under Item No. 2, as required under Regulation 36(3) of the Listing Regulations read with applicable provisions of the Companies Act, 2013 and relevant Secretarial Standards are given separately in the Notice and marked as **Annexure 1**.
5. Members are requested to notify immediately any change of address to their Depositories Participants (DPs) in respect of their electronic share accounts and to the Registrar and Share Transfer Agent of the Company in respect of their physical share folios, if any.
6. Members are requested to send their queries, if any, at least seven (7) days in advance of the meeting so that the information can be made available at the meeting.
7. Mr. Nitin Bhardwaj, Practicing Company Secretary holding Membership No. A67473 and Certificate of Practice No. 27276 has been appointed as the Scrutinizer to scrutinize the voting and remote e-voting process in a fair and transparent manner.
8. Nitin Bhardwaj & Associates, Practising Company Secretary, has been appointed as the Scrutinizer to scrutinize the voting and remote e-voting process (including the Ballot Form received from the Members who do not have access to the e-voting process) in a fair and transparent manner.
9. The Scrutinizer shall, immediately after the conclusion of voting at the general meeting, first count the votes cast at the meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in employment of the Company and make, not later than 48 hours from the conclusion of meeting, a consolidated scrutiniser's report of the total votes cast in favour or against, if any to the Chairman or a person authorised by him in writing who shall countersign the same. Thereafter, the Chairman or the person authorised by him in writing shall declare the result of the voting forthwith.
10. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website <https://supertechev.com/> and on the website of CDSL immediately after the result is declared by the Chairman; and results shall also be communicated to the Stock Exchanges.
11. The Register of Directors and Key Managerial Personnel and their shareholding, Register of Contracts or Arrangements in which Directors are interested and all documents referred to in the Notice and Explanatory Statement are available at the Registered Office of the Company.



**12. Voting through electronic means:**

- a) In compliance with provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 ("Listing Regulations") and any other applicable provisions, the Company is pleased to provide members the facility to exercise their right to vote at the 3rd Annual General Meeting (AGM) by electronic means and the business may be transacted through Remote e-Voting Services provided by Central Depository Services (India) Limited (CDSL).
- b) A member may exercise his vote at any general meeting by electronic means and Company may pass any resolution by electronic voting system in accordance with the Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Listing Regulation read with the MCA circulars.
- c) During the remote e-voting period, members of the Company, holding shares dematerialized form, as on the cut-off date i.e. Friday, September 19, 2025 may cast their vote electronically. The voting rights of Members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the cut-off date. As per Explanation (ii) of Rule 20 of the Companies (Management and Administration) Rules, 2014, cut-off date means a date not earlier than 7 days before the date of general meeting.
- d) The remote e-voting period commences at 9:00 a.m. (IST) on Monday, September 22, 2025 and ends at 5:00 p.m. (IST) on Wednesday, September 24, 2025 at. The e-voting module shall be disabled by CDSL for voting thereafter.
- e) Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.
- f) The facility for voting, through electronic voting system, shall also be made available during the meeting and members attending the meeting who have not already cast their vote by remote e-voting shall be able to exercise their right at the meeting. The members who have cast their vote by remote e-voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again.

**THE INSTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:**

**Step 1:** Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

**Step 2:** Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (i) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (ii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09/12/2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

**Step 1** Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

- (iii) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	<ol style="list-style-type: none"> <li>1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login icon &amp; New System Myeasi Tab.</li> <li>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.</li> <li>3) If the user is not registered for Easi/Easiest, option to register is available at CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login &amp; New System Myeasi Tab and then click on registration option.</li> <li>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from an e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</li> </ol>
Individual Shareholders holding securities in demat mode with NSDL Depository	<ol style="list-style-type: none"> <li>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li> <li>2) If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select "Register Online for IDeAS" "Portal or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></li> <li>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting</li> </ol>

Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
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**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL**

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at toll free no. 1800 22 55 33
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 022-4886 7000 and 022-2499 7000

**Step 2 :** Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(iv) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

- 1) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- 2) Click on “Shareholders” module.
- 3) Now enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	<b>For Physical shareholders and other than individual shareholders holding shares in Demat.</b>
PAN	Enter your 10-digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> <li>Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.</li> </ul>
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> <li>If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.</li> </ul>

(v) After entering these details appropriately, click on “SUBMIT” tab.

(vi) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

- (vii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (viii) Click on the EVSN for the relevant <Supertech EV Limited> on which you choose to vote.
- (ix) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (x) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xi) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiii) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xiv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xv) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- (xvi) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**
  - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves in the “Corporates” module.
  - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
  - The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
  - It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
  - Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email at [compliances@supertechev.in](mailto:compliances@supertechev.in), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

**INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:**

1. The procedure for attending meeting & e-Voting on the day of the AGM/ EGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Only those shareholders, who are present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.
8. If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.
9. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least **7 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **7 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.
10. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

**PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.**

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self - attested scanned copy of Aadhar Card) by email to [compliances@supertechev.in](mailto:compliances@supertechev.in) **Company/RTA email id.**
2. For Demat shareholders - Please update your email id & mobile no. with your respective **Depository Participant (DP)**
3. **For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.**

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact at toll free no. 1800 22 55 33

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call toll free no. 1800 22 55 33.



## EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

### Agenda Item No. 3

Pursuant to the provisions of Section 188 of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014, the Related Party Transactions requires a Company to obtain approval of the Board of Directors and subsequently the Shareholders of the Company by way of ordinary resolution in case the value of the Related Party Transactions exceed the stipulated thresholds prescribed in Rule 15 of the said Rules and transactions other than in ordinary course of business and on arm's length basis.

Further, Regulation 23 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") also stipulates that all material related party transactions shall require prior approval of the shareholders through ordinary resolution.

Accordingly, the related party transactions as recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 24, 2025 are hereby placed before the shareholders for their approval by way of ordinary resolution to enable the Company to enter into the following Related Party Transactions in one or more tranches. The transactions under consideration, are proposed to be entered into by the Company with the following related parties in the ordinary course of business and at arms' length basis.

Pursuant to Rule 15 of Companies (Meetings of Board and its Powers) Rules, 2014 and SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2021/662, dated November 22, 2021, the particulars of transactions to be entered into by the Company with related parties are as under:

Name of Related Party	Nature of Relationship (Including nature of interest, financial or otherwise)	Aggregate maximum value of the contract/ arrangement/ transaction	Nature and material terms of contract/ arrangement/ transaction
M/s. Supertech Auto Agency	Mr. Yetender Sharma and Mrs. Geetanjali Sharma, Directors of the Company are Partner in Supertech Auto Agency Partnership Firm	100 Crore	Purchase of Goods and other related products
M/s. Supertech Auto Agency		100 Crore	Sale of Goods and other related products

Details of the proposed Related Party Transactions ('RPTs') between the Company and its related party, including the information required to be disclosed in the Explanatory Statement pursuant to the Regulation 23 of the SEBI Listing Regulations read with the SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/18 dated February 14, 2025 and June 26, 2025 specifying the Industry Standards on "Minimum information to be provided for review of the Audit Committee and Shareholders for approval of a related party transaction" ('Standards') and applicable provisions of the Act, are as follows:

### Basic details of the related party

Name of the related party	M/s. Supertech Auto Agency
Country of incorporation of the related party	India
Nature of business of the related party	Trading of E-scooter and other related goods and services

### Relationship and ownership of the related party

Particulars of the information	
Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	
Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	Company not holding any shares in related party, However Mr. Yetender Sharma and Mrs. Geetanjali Sharma, Directors of the Company are Partner in Supertech Auto Agency Partnership Firm.

Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Company not contributes in capital of any of partnership firm or a sole proprietorship concern, However Mr. Yetender Sharma and Mrs. Geetanjali Sharma, Directors of the Company are Partner in Supertech Auto Agency Partnership Firm.
Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary).	M/s. Supertech Auto Agency not hold any shares the company, however Mr. Yetender Sharma and Mrs. Geetanjali Sharma, Directors of the Company are holding shares.

#### **Details of previous transactions with the related party**

Particulars of the information	
Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.	Our Company has purchased E-scooter CKD parts and E-rickshaw of Rs. 1,84,699.63 thousand from Supertech Auto Agency during the financial year 31 <sup>st</sup> March 2025.  Our Company has sold complete E-scooter of Rs. 84,369.24 thousand to Supertech Auto Agency for sale & distribution in the market.
Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval issought.	NIL
Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.	NIL

#### **Amount of the proposed transaction(s)**

Particulars of the information							
Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders	<table> <tr> <th>Aggregate maximum value of the contract/ arrangement/ transaction</th><th>Nature and material terms of contract/ arrangement/ transaction</th></tr> <tr> <td>100 Crore</td><td>Purchase of Goods and other related products</td></tr> <tr> <td>100 Crore</td><td>Sale of Goods and other related products</td></tr> </table>	Aggregate maximum value of the contract/ arrangement/ transaction	Nature and material terms of contract/ arrangement/ transaction	100 Crore	Purchase of Goods and other related products	100 Crore	Sale of Goods and other related products
Aggregate maximum value of the contract/ arrangement/ transaction	Nature and material terms of contract/ arrangement/ transaction						
100 Crore	Purchase of Goods and other related products						
100 Crore	Sale of Goods and other related products						
Whether the proposed transactions taken together with the \Transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes						

**Basic details of the proposed transaction**

Particulars of the information		
Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	<b>Aggregate maximum value of the contract/ arrangement/ transaction</b>	<b>Nature and material terms of contract/ arrangement/ transaction</b>
	100 Crore	Purchase of Goods and other related products
	100 Crore	Sale of Goods and other related products
Details of each type of the proposed transaction		
Tenure of the proposed transaction (tenure in number of years or months to be specified)	For a period of 3 years with effect from October 01, 2025	
Whether omnibus approval is being sought?	No	
Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	For a period of 3 years with effect from October 01, 2025	
Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	The sale/purchase of goods with the related party is being undertaken to meet the regular business requirements of the Company in a cost-effective and efficient manner. The related party has the requisite expertise, resources, and capacity to fulfill the Company's operational needs on timely and competitive terms.	
Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who has interest in the transaction, whether directly or indirectly.	Mr. Yetender Sharma and Mrs. Geetanjali Sharma, Directors of the Company are Partner in Supertech Auto Agency Partnership Firm.	

Your Board of Directors considered the same and recommends passing of the Ordinary resolutions contained in Item Nos. 3 of this Notice.

Except Mr. Yetender Sharma, Managing Director, Mrs. Geetanjali Sharma, Wholetime Director and Mr. Jitender Kumar Sharma Wholetime Director and their relatives to the extent of their shareholding, if any, in the Company, none of the other Directors or Key Managerial Personnel of the Company and/or their relatives is concerned or interested, financially or otherwise, in the resolution set out at Item No. 3 of this Notice.

## Annexure – 1

The relevant details of directors seeking re-appointment under Item No. 2 as required under Regulation 36(3) of the Listing Regulations read with applicable provisions of the Companies Act, 2013 and relevant Secretarial Standards are given herein below.

Full Name	Jitender Kumar Sharma
Director Identification Number (DIN)	09777408
Date of Birth	13/01/1955
Original Date of Appointment	01/11/2022
Qualification, Experience and Expertise	Mr. Jitender Kumar Sharma aged 70 years is the Promoter, Chairman & Whole Time Director of our Company. He has been on the Board of Directors of our Company since November 01, 2022. He has completed High School from Government School, Kishanganj, Delhi in a year 1974. He is having an overall experience of 25 years. He handles the factory manufacturing facilities and administers the product quality
Remuneration last drawn (including sitting fees)	₹1,00,000 Per Month w.e.f. November 01, 2024
Remuneration to be paid	₹1,00,000 Per Month w.e.f. November 01, 2024
Number of board meetings attended during FY 2024-25	14 (Fourteen)
Shareholding (Equity Shares)	26,18,182 Equity Shares of Rs.10 each
Relationship with other directors and KMP	Father of Mr. Yetender Sharma (Managing Director & Father-in-law of Ms. Geetanjali Sharma (Whole-time Director)
Member/Chairperson of committees of the Company	NA
Directorships held in other companies	NA
Membership of committees held in other Indian companies	NA
Chairpersonship of committees held in other Indian companies	NA
Name of the listed entities from which the person has resigned as Director in past three years	NA

**For & on behalf of**  
**Supertech EV Limited**

**Sd/-**  
**Yetender Sharma**  
**Managing Director**  
**DIN: 09777406**

**Date: 01/09/2025**  
**Place: Bahadurgarh, Haryana**



Supertech Ev Limited

2025-26

# Directors Report



[supertechev.com](https://supertechev.com)





## DIRECTOR'S REPORT

To,  
The Members of  
**Supertech EV Limited**

The Board of Directors of your Company are pleased to present the Third (3<sup>rd</sup>) Annual Report on the business and operations of the Company, stating the progress and growth achieved during the year along with Audited Financial Statements with Auditors' Report thereon, for the Financial Year ended 31st March, 2025.

### FINANCIAL HIGHLIGHTS:

The financial performance of the Company for the financial year ended on 31st March, 2025 is as follows:

(Figures in thousands)

Particulars	As on 31 <sup>st</sup> March, 2025	As on 31 <sup>st</sup> March, 2024
Revenue from Operations	750966.68	650287.48
Other Income	944.39	1120.59
<b>Total Income</b>	<b>751911.08</b>	<b>651408.07</b>
Total Expenses	668468.00	585139.52
<b>Profit before Exceptional and Extraordinary Items and Tax</b>	<b>83433.08</b>	<b>66268.54</b>
Exceptional & Extraordinary Items	(109.37)	--
<b>Profit Before Tax</b>	<b>83552.45</b>	<b>66268.54</b>
Less: Income Tax (Current Year)	21678.90	17671.30
Less: Deferred Tax	191.70	828.50
<b>Profit/(Loss) after tax</b>	<b>61681.85</b>	<b>49425.74</b>
<b>Earning Per Share (EPS)</b>	<b>7.37</b>	<b>10.96</b>

The Company has prepared the financial statements in accordance with the generally accepted accounting principles in India ('Indian GAAP') to comply in all material respects with the notified Accounting Standards ('AS') under Section 133 of the Companies Act, 2013 ('the Act'), read with rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Amendment Rules, 2016.

### RESULTS OF OPERATIONS & STATE OF COMPANY'S AFFAIRS

The Company is a public company listed on SME Platform of Bombay Stock Exchange ("BSE-SME"). During the financial year under review, the Company recorded a turnover of ₹ 7,50,966.68 thousand against ₹ 6,50,287.48 thousand in the previous year and the Company has incurred profit of ₹ 61,681.85 thousand as compared to profit of ₹ 49,425.74 thousand in the previous financial year. The management of the Company is putting their best efforts to improve the performance of the Company.

### CHANGE IN THE NATURE OF BUSINESS

There were no changes in the nature of Business of the Company during the financial year.

### TRANSFER TO RESERVES

Details with regard to amount transferred to reserves are provided in the Notes to financial statements forming part of this Annual Report.

**DEPOSIT**

The Company has not accepted any deposits from the public and as such, no amount on account of principal or interest on deposits from public was outstanding as on the date of the balance sheet for the Financial Year 2024-25.

**CHANGE IN SHARE CAPITAL****Authorized Share Capital**

As on 31st March 2025, the Authorized Share Capital of the Company stands at ₹13,50,00,000 (Rupees Thirteen Crores Fifty Lakhs only), divided into 1,35,00,000 Equity Shares of ₹10/- each.

During the financial year 2024-25, the Company increased its Authorized Share Capital from ₹12,00,00,000 (Rupees Twelve Crores only), comprising 1,20,00,000 Equity Shares of ₹10/- each, to ₹13,50,00,000 (Rupees Thirteen Crores Fifty Lakhs only), comprising 1,35,00,000 Equity Shares of ₹10/- each.

**Paid up Share Capital**

As on 31st March 2025, the paid-up Share Capital of the Company stands at ₹ 91,09,880 (Rupees Nine Crore Ninety Thousand Eight Hundred Eighty only), divided into 91,09,888 Equity Shares of ₹10/- each.

During the financial year 2024-25, the Company increased its paid-up Capital from ₹ 45,09,910 (Rupees Four Crore Five Lakh Ninety Thousand Nine Hundred Ten only), Equity Shares of ₹10/- each, 91,09,880 (Rupees Nine Crore Ninety Thousand Eight Hundred Eighty only), comprising 91,09,888 Equity Shares of ₹10/- each.

**Bonus Issue**

During the period under review, Your Company has declared and allotted 45,09,091 Bonus Equity Shares of ₹10/- each to shareholders in the ratio 1:1.

**Preferential Issue**

During the period under review, Your Company has issue and allotted 90,906 Equity Shares of ₹10/- each on the preferential basis.

**DIVIDEND**

Board have considered it financially prudent in the long-term interest of the Company to re-invest the profits into the business of the Company to build a strong reserve base and grow the business of the Company. Therefore, Board of Directors has not recommended any dividend for the financial year ended on 31st March, 2025.

**TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND**

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

**SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES**

The Company does not have any Subsidiary, Joint Venture or Associate Company; hence provisions of Section 129(3) of the Companies Act, 2013 relating to preparation of consolidated financial statements are not applicable.

**MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION OF THE COMPANY**

During the period under review, there are no material changes or commitments affecting the financial position of the Company between the end of the financial year and the date of this report.

However, a notable development during the financial year 2025-26 was the successful completion of the Company's Initial Public Offering (IPO), followed by its listing on the BSE-SME platform with effect from 02 July 2025. This milestone represents a pivotal moment in the Company's growth journey and reflects the confidence of investors in the Company's business model and future prospects.

#### **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013**

During the year under review, the Company has not granted any loans, provided any guarantees or made any investments falling within the purview of Section 186 of the Companies Act, 2013.

The requisite disclosures in this regard, as applicable, have been made in the Financial Statements, which are to be read together with the Notes annexed thereto and forming an integral part of the Financial Statements.

#### **PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES**

All contracts / arrangements / transactions entered by the Company during the financial year with related parties were in compliance with the applicable provisions of the Companies Act, 2013 and SEBI Listing Regulations. Prior omnibus approval of the Audit Committee is obtained for all related party transactions which are foreseen and of repetitive nature.

The particulars of contracts or arrangements with related parties referred to in sub-section (1) of Section 188 are attached as **Annexure-I** in the Form AOC-2.

The Policy on dealing with related party transactions, as approved by the Board may be accessed on the Company's website at the link <https://supertechev.com/investor/policies-and-code-of-conduct>

#### **DECLARATION BY INDEPENDENT DIRECTOR**

The Company has received necessary declaration from each independent director under Section 149(7) of the Companies Act, 2013 that they continue to confirm the criteria of independence laid down in Section 149(6) of the Companies Act, 2013. The Board of Directors are of the opinion that all the Independent Directors meet the criteria regarding integrity, expertise, experience and proficiency.

In terms of Section 150 of the Act read with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014, Independent Directors of the Company have confirmed that they have registered themselves with the databank maintained by the Indian Institute of Corporate Affairs ("IICA").

#### **CONSERVATION OF ENERGY, RESEARCH AND DEVELOPMENT, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

The particulars as per the Companies (Accounts) Rules, 2014 regarding conservation of energy, technology absorption are as under:

##### **(A) Conservation of Energy**

Steps taken or impact on conservation of energy	Nil
The steps taken by the Company for utilizing alternate sources of energy	
The capital investment on energy conservation equipment's	

##### **(B) Technology Absorption**

1. Efforts made towards technology absorption: Nil
2. Benefits derived like product improvement, cost reduction, product development or import substitution: Nil

3. In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-

Details of technology imported	N.A.
Year of Import	
Has technology been fully absorbed	
If not fully absorbed, areas where absorption has not taken place, and the reasons thereof	

4. **Expenses incurred on Research and Development**

During the period under review particulars regarding expenditures on research and development are as under:

<b>Particulars</b>	Nil
Capital Expenditures	
Recurring Expenditures	
<b>Total</b>	
<b>Total Research and development expenses as % of turnover</b>	

**FOREIGN EXCHANGE EARNINGS AND OUTGO-**

The Foreign Exchange earned in terms of actual inflows during the year- NIL

The Foreign Exchange outgo during the year in terms of actual outflows- NIL

**MAJOR EVENTS RELATED TO INITIAL PUBLIC OFFERING OF COMPANY (IPO)**

- Board Meeting for raising fund through Initial public offering:** At the Board meeting held on 22<sup>nd</sup> June, 2024, The Board pass the Resolution pursuant to the Companies Act, 2013, SEBI ICDR Regulations, and other applicable laws, proposed to raise up to ₹30 crores through an Initial Public Offer (IPO) of equity shares of face value ₹10 each (issued at par or premium).
- Extraordinary General Meeting for raising fund through Initial public offering:-** At the Extraordinary General Meeting of the Shareholders of the Company the shareholders of the Company pursuant to the provisions of Section 23, Section 62(1)(c) and other applicable provisions of the Companies Act, 2013, the rules made thereunder, the Memorandum and Articles of Association of the Company, the SEBI (ICDR) Regulations, 2018, the Securities Contracts (Regulation) Act, 1956 and all other applicable laws and subject to necessary approvals from statutory and regulatory authorities, the consent of the shareholders was accorded to the Board of Directors to create, offer, issue and allot equity shares of ₹10 each, ranking pari-passu with existing equity shares, whether at par or premium, through an Initial Public Offer (IPO), for an aggregate amount not exceeding ₹30 crores through an Initial Public Offer (IPO).
- Board Meeting for Filing Red Herring Prospectus:** At the meeting of the Board of Directors of the Company held on 19th June, 2025, the Board, pursuant to the provisions of Sections 26 and 32 of the Companies Act, 2013 and other applicable laws, passed a resolution authorizing Mr. Yetender Sharma to file the Red Herring Prospectus with SEBI, the concerned Stock Exchange(s), and any other regulatory authority, as may be required.

🚩 **Listing and Trading Approval:** The Company received listing and trading approval from the Bombay Stock Exchange (BSE) dated July 1, 2025, following the successful completion of all mandatory procedures required under BSE and SEBI regulations.

🚩 **Listing Ceremony:** The Company successfully listed its securities on the SME platform of the Bombay Stock Exchange on July 02, 2025, marking the commencement of official trading of its equity shares on the exchange a notable development during the financial year 2025-26 was the successful completion of the Company's Initial Public Offering (IPO), followed by its listing on the BSE-SME platform with effect from 02 July 2025. This milestone represents a pivotal moment in the Company's growth journey and reflects the confidence of investors in the Company's business model and future prospects.

*\*All the Documents Related to IPO are available on Suprtech EV Limited website: - <https://supertechev.com/>*

### **MANAGERIAL REMUNERATION & PARTICULARS OF EMPLOYEES:**

In compliance with Section 197(12) of the Companies Act, 2013, and Rules 5(1) to (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Annual Report includes detailed disclosures on managerial remuneration and employee compensation, presented in **Annexure II**.

### **CORPORATE SOCIAL RESPONSIBILITY (CSR)**

Your Company is deeply committed to inclusive growth and has been actively engaged in holistic community development since its inception. Our CSR activities are guided by a comprehensive CSR Policy, ensuring a structured and impactful approach. The policy details can be accessed on our website [www.supertechev.in](http://www.supertechev.in) with the link available at <https://supertechev.com/investor/policies-and-code-of-conduct/>

Your company is required to allocate eligible funds to CSR activities for the financial year 2024-25. The Company is making arrangements to spend the funds as per the Act and rules made thereunder. A detailed report on CSR activities is annexed as to **Annexure III** this report.

### **DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to Section 134(5) of the Companies Act, 2013, the board of Directors, to the best of their knowledge and ability, confirm that: -

- in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year as on 31<sup>st</sup> March 2025 and of the profit and loss of the Company for that period;
- the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- the Directors have prepared the annual accounts on a going concern basis.
- the Directors have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and were operating effectively
- the Directors have devised proper system to ensure compliance with the provisions of all applicable laws and such systems were adequate and operating effectively.

### **ANNUAL RETURN**

A copy of the Annual Return as provided under section 92(3) of the Act, in the prescribed form, which will be filed with the Registrar of Companies/MCA, is hosted on the Company's website and can be accessed at <https://supertechev.com/>



**MANAGEMENT DETAILS/ INFORMATION**

The Board of Directors of the Company comprises individuals with extensive global experience, strong financial acumen, strategic insight, and exemplary leadership qualities. Their unwavering commitment to the Company's success is demonstrated through their active participation and thorough preparation for Board Meetings. The Board conducts a comprehensive skill assessment to identify the core skills, expertise, and competencies of the Directors, ensuring the effective functioning of the Company and the continued achievement of its goals. The Company's Board includes leaders and visionaries who provide strategic direction and guidance. As of March 31, 2025, the Board consists of Six Directors, including three Executive Directors and three Non-Executive (Independent) Directors, reflecting an optimal balance.

**Composition of Board Directors**

As on 31<sup>st</sup> March 2025, Composition of Board Directors as follows:

S. No.	Name of the Director	Designation	Date of Appointment
1.	Mr. Yetender Sharma	Managing Director	12/08/2022
2.	Mr. Jitender Kumar Sharma	Chairman & Whole Time Director	01/11/2022
3.	Ms. Geetanjali Sharma	Whole Time Director	01/11/2022
4.	Mr. Sachin Haritash	Independent Director	22/06/2024
5.	Mr. Sumeet Khurana	Independent Director	22/06/2024
6.	Ms. Sukriti Jaggi	Independent Director	22/06/2024

During the year under review, the following changes took place in the Board of Directors:

The Board of Directors, at its meeting held on June 22, 2024 appointed Mr. Sachin Haritash, Mr. Sumeet Khurana and Ms. Sukriti Jaggi as Independent Director of the Company for a term of 5 Years

**Key Managerial Personnel of the Company**

As on 31st March 2025, Key Managerial Personnel as follows:

S.No.	Name of the Director	Designation	Date of Appointment
1.	Mr. Yetender Sharma	Managing Director	12/08/2022
2.	Mr. Jitender Kumar Sharma	Whole Time Director	01/11/2022
3.	Ms. Geetanjali Sharma	Whole Time Director	01/11/2022
4.	Mr. Jatin Dhawan	CFO	21/10/2024
5.	Ms. Pooja Jain	Company Secretary	04/03/2024

During the year under review, the following changes took place in the Board of Directors:

During the year under review, Mr. Yatender Kumar Sharma resigned from the position of Chief Financial Officer (CFO) of the Company with effect from October 19, 2024, The Board places on record its appreciation for the valuable contributions made by him during his tenure.

Subsequently, the Board of Directors, at its meeting held on October 21, 2024 appointed Mr. Jatin Dhawan as the Chief Financial Officer (CFO) of the Company in accordance with the provisions of Section 203 of the Companies Act, 2013 and applicable rules thereunder.

**RE-APPOINTMENT AT THE ENSURING AGM RETIREMENT OF DIRECTOR BY ROTATION**

In accordance with the provisions of the Act, not less than 2/3rd (two-third) of the total number of directors of the Company (other than Independent Directors and Nominee Directors) shall be persons whose period of office is liable to determination by retirement of directors by rotation and one-third of such of the directors for the time being are liable to retire by rotation at every subsequent annual general meeting. Accordingly, pursuant to the Act read with Articles of

Association of your Company, Mr. Jitender Kumar Sharma (DIN-09777408) been longest in office is liable to retire by rotation and, being eligible, offers himself for reappointment.

### **MEETINGS OF THE BOARD**

During the financial year 2024-25, the Board of Directors met 14 (Fourteen) times. The meetings were conducted in compliance with the provisions of the Companies Act, 2013 and Secretarial Standard-1 (SS-1) issued by the Institute of Company Secretaries of India.

During the period under review, the meetings were held on 20/04/2024, 24/05/2024, 27/05/2024, 01/06/2024, 22/06/2024, 29/06/2024, 03/07/2024, 05/09/2024, 19/09/2024, 21/10/2024, 06/11/2024, 30/12/2024, 28/01/2025 and 19/03/2025. The maximum gap between two consecutive meetings did not exceed 120 days.

The details of the Meetings are as follows:

<b>S. No.</b>	<b>Name of the Director</b>	<b>Designation</b>	<b>No of board Meetings held during his/her tenure as Director in the year</b>	<b>No. of Meetings Attended during the year</b>
1.	Mr. Yetender Sharma	Managing Director	14	14
2.	Mr. Jitender Kumar Sharma	Chairman & Whole Time Director	14	14
3.	Ms. Geetanjali Sharma	Whole Time Director	14	14
4.	Mr. Sachin Haritash	Independent Director	9	9
5.	Mr. Sumeet Khurana	Independent Director	9	9
6.	Ms. Sukriti Jaggi	Independent Director	9	9

The 2<sup>nd</sup> Annual General Meeting of the Company was held on 30<sup>th</sup> September, 2024.

### **COMMITTEES OF THE BOARD & ITS MEETING**

The Board committees play a crucial role in the governance structure of the Company and have been constituted to deal with specific areas/ activities which concern the Company and need a closer review. The Board committees are set up under the formal approval of the Board, to carry out clearly defined roles which are considered to be performed by the members of the Board, as a part of good governance practice.

All decisions and recommendations of the committees are placed before the Board for information or approval. The minutes of the meetings of all the committees are placed before the Board for their review.

The Company has currently had 4 (Four) Committees:

- Audit Committee (AC)
- Nomination and Remuneration Committee (NRC)
- Stakeholder's Relationship Committee (SRC).
- Corporate Social Responsibility Committee (CSR).

The major terms of reference of the Committees, its composition and number of meetings held during the year ended March 31, 2025 are as follows:

### **AUDIT COMMITTEE**

Your Company has duly constituted Audit Committee with 3 Members in accordance of Section 178 of the Companies Act, 2013.

The Composition of the Audit Committee as on 31<sup>st</sup> March 2025:

Sr. No.	Name of the Director	Date of Appointment	Designation in the Committee
1	Mr. Sachin Haritash	22/06/2024	Chairperson & Member
2	Mr. Sumit Khurana	22/06/2024	Member
3.	Mr. Yetender Sharma	22/06/2024	Member

During the financial year 2024-25, the Audit Committee met 03 (Three) times on 29/06/2024, 30/12/2024 and 10/03/2025 The attendance of members of Committee are as follows:

Sr. No.	Name of the Director	No of board Meetings held during his/her tenure as Director in the year	No. of Meetings Attended during the year
1	Mr. Sachin Haritash	3	3
2	Mr. Sumit Khurana	3	3
3.	Mr. Yetender Sharma	3	3

Further the terms of reference and other details regarding the Audit Committee, stakeholders may access the Company's website at the link: <https://supertechev.com/>.

#### **NOMINATION AND REMUNERATION COMMITTEE**

Your Company has duly constituted Nomination & Remuneration Committee with 3 Members in accordance of Section 179 of the Companies Act, 2013.

Composition of Nomination & Remuneration Committee as on 31<sup>st</sup> March 2025:

Sr. No.	Name of the Director	Date of Appointment	Designation in the Committee
1.	Mr. Sachin Haritash	22/06/2024	Chairperson and member
2.	Mr. Sumit Khurana	22/06/2024	Member
3.	Ms. Sukriti Jaggi	22/06/2024	Member

During the financial year 2024-25, the Nomination & Remuneration Committee met 01 (Two) times on 21/10/2024 and 06/11/2024. The attendance of members of Committee are as follows:

Sr. No.	Name of the Director	No of board Meetings held during his/her tenure as Director in the year	No. of Meetings Attended during the year
1	Mr. Sachin Haritash	2	2
2	Mr. Sumit Khurana	2	2
3.	Ms. Sukriti Jaggi	2	2

Further the terms of reference and Nomination & Remuneration Policy is updated on the website of the Company i.e. at <https://supertechev.com/>.

**STAKEHOLDER'S RELATIONSHIP COMMITTEE MEETING**

Your Company has duly constituted Stakeholders Relationship Committee with 3 Members in accordance of Section 179 of the Companies Act, 2013.

Composition of Stakeholders Relationship Committee as on 31<sup>st</sup> March 2025:

Sr. No.	Name of the Director	Date of Appointment	Designation in the Committee
1.	Mr. Sachin Haritash	22/06/2024	Chairperson and member
2.	Mr. Sumit Khurana	22/06/2024	Member
3.	Ms. Geetanjali Sharma	22/06/2024	Member

During financial year 2024-25 no meeting of Stakeholders Relationship Committee was held.

Further the terms of reference of the Committee and other information, stakeholders may access the Company's website at the link: <https://supertechev.com/>.

**CORPORATE SOCIAL RESPONSIBILITY COMMITTEE**

Your Company has duly constituted Corporate Social Responsibility Committee with 3 Members in accordance of Section 179 of the Companies Act, 2013.

Composition of Corporate Social Responsibility Committee as on 31<sup>st</sup> March 2025:

Sr. No.	Name of the Director	Date of Appointment	Designation in the Committee
1.	Mr. Sachin Haritash	22/06/2024	Chairperson and member
2.	Mr. Sumit Khurana	22/06/2024	Member
3.	Mr. Yetender Sharma	22/06/2024	Member

During the period under review, the Corporate Social Responsibility meetings were held on 06/11/2024.

A detailed report on CSR activities is annexed as to Annexure II this report.

**INDEPENDENT DIRECTORS MEETING**

The Independent Directors played active role in Board as well as committee meetings in which they are members. Keeping in view the provisions the meeting of Independent Directors held on March 31, 2025, without the presence of Non-Independent Directors and members of the Management.

They reviewed the performance of Non-Independent Directors and the Board as a whole, the performance of the Chairman of the Company, taking into account the views of Executive Director and Non- Executive Directors and assessed the quality, quantity and timeliness of flow of information between the Company Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

The Independent Directors expressed satisfaction over the performance and effectiveness of the Board, individual Non-Independent Directors and the Chairman.

As per the provisions of the Companies Act, 2013 read with Schedule IV, following are the Independent Directors and their attendance as follows.

Sr. No.	Name of member	Date of Appointment	No of board Meetings held during his/her tenure as Director in the year	No. of Meetings Attended during the year
1.	Sachin Haritash	22/06/2024	1	1
2.	Sumit Khurana	22/06/2024	1	1
3.	Sukriti Jaggi	22/06/2024	1	1

### **PERFORMANCE EVALUATION**

In line with the provisions of Section 134(3) of the Companies Act, 2013 and Rules made thereunder read with the relevant provisions of the SEBI Listing regulations, 2015, the Board of Directors has carried out an annual evaluation of its own performance, Board Committees and individual Directors. The performance of the Board of Directors and its Committees were evaluated on various parameters such as structure, composition, experience, performance of specific duties and obligations, quality of decision making and overall effectiveness.

The performance of individual Directors was evaluated on parameters, such as meeting attendance, participation and contribution and independent judgment.

The Board members noted from time to time the suggestions/ inputs of Independent Directors, Nomination Committee and Audit Committee and also discussed various initiatives to further improve the Board effectiveness.

In a separate meeting of Independent Directors held on March 31, 2025 performance of non-independent Directors, performance of the Board as a whole and performance of the Chairman was evaluated.

Criteria for performance evaluation criteria is available on the website of the Company at <https://supertechev.com/>.

### **POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE AND OTHER MATTERS PROVIDED UNDER SECTION 178 (3)**

The Company has in place a Nomination & Remuneration Committee in accordance with the requirements of the Companies Act, 2013.

The Committee has formulated a policy on Director's appointment and remuneration including recommendation of remuneration of the key managerial personnel including senior management and other employees, composition and the criteria for determining qualifications, positive attributes and independence of a director and the policy is available on the website of the Company i.e. <https://supertechev.com/investor/policies-and-code-of-conduct/>

### **VIGIL MECHANISM / WHISTLE BLOWER POLICY**

In compliance with the requirement of the Companies Act, 2013 and SEBI Listing Regulations, the Company has established a Whistle Blower Policy / Vigil Mechanism Policy that enables the Directors and Employees to report genuine concerns. The vigil mechanism provides for

- adequate safeguards against victimization of persons who use the vigil mechanism; and
- direct access to the Chairperson of the Audit Committee of the Board of Directors of the Company in appropriate or exceptional cases.

No complaint of this nature has been received by the Audit Committee during the year under review.

No person has been denied access to the Chairperson of the Audit Committee. During the financial year 2024-25, no cases under this mechanism were reported to the Company.

The Vigil Mechanism – cum – Whistle Blower Policy may be accessed on the Company's website at the link: <https://supertechev.com/>.

**INTERNAL FINANCIAL CONTROL SYSTEM**

The Company has an Internal Control System which is commensurate with the size, scale and complexity of its operations. To maintain its objectivity and independence, the Internal Audit reports to the Chairman of the Audit Committee of the Board and to the Managing Director. The Internal Audit Department reviews the effectiveness and efficiency of these systems and procedures to ensure that all assets are protected against loss and that the financial and operational information is accurate and complete in all respects. Company policies, guidelines and procedures provide for adequate checks and balances and are meant to ensure that all transactions are authorized, recorded and reported correctly.

To further strengthen the internal control process, the Company has developed the very comprehensive compliance management tool to drill down the responsibility of the compliance from top management to executive.

**AUDITORS & AUDITORS REPORT:****STATUTORY AUDITOR**

M/s. Rajesh Kukreja & Associates (*ICAI Firm's Registration Number 004254N*) appointment as Statutory Auditors of the Company for a term of five years i.e. from the conclusion of First AGM till the conclusion of the Sixth AGM.

The Report given by M/s. Rajesh Kukreja & Associates, Statutory Auditors on the financial statement of the Company for the year 2024-25 is part of Annual Report. There has been no qualification, reservation or adverse remark or disclaimer in their Report. During the year under review, there were no material or serious instances of fraud falling within the purview of Section 143(12) of the Companies Act, 2013 and rules made thereunder, by officers or employees reported by the Statutory Auditors of the Company during the course of the audit conducted and therefore no details are required to be disclosed under Section 134(3)(ca) of the Act.

**SECRETARIAL AUDITORS**

As on 31st March 2025, the Company has not triggered the prescribed limits under Section 204 of the Companies Act, 2013 and rules made thereunder for applicability of Secretarial Audit. Accordingly, the requirement for submission of the Secretarial Audit Report in Form MR-3 is not applicable for the financial year under review.

**COST AUDITOR**

As on 31st March 2025, the Company has not triggered the prescribed limits under Section 148 of the Companies Act, 2013 and rules made thereunder for applicability of Secretarial Audit. Accordingly, the requirement for submission of the Cost Audit Report is not applicable for the financial year under review.

**INTERNAL AUDITOR**

As on 31st March 2025, the Company has not triggered the prescribed limits under Section 138 of the Companies Act, 2013 and rules made thereunder for applicability of Internal audit. Accordingly, the requirement for submission of the Internal Audit Report is not applicable for the financial year under review.

**REPORTING OF FRAUDS BY THE AUDITORS:**

During the year under review, no instance of fraud has been reported by any of the Auditors of the Company under Section 143(12) of the Companies Act 2013 to the Audit Committee/ Board of Directors or the Central Government. Therefore, no detail is required to be disclosed under Section 134(3) (ca) of the Companies Act.

**LISTING**

The Company was listed on the SME Platform of BSE (BSE-SME) on July 02, 2025. The listing fees have been duly paid and there are no arrears outstanding with respect to the payment of listing fees to the Stock Exchange.



**CORPORATE GOVERNANCE**

Pursuant to Regulation 15(2) (a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance of corporate governance provisions shall not apply to the listed entity which has listed its specified securities on the SME Exchange.

As the Equity Shares of your Company listed on SME Platform of BSE Limited (“BSE-SME”), therefore the provisions regarding Corporate Governance are not applicable to your Company.

**MANAGEMENT DISCUSSION AND ANALYSIS REPORT**

In accordance with Regulation 34(2)(e) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, (“SEBI Listing Regulations”) we invite you to review the Management Discussion & Analysis (MDA) Report included in our Annual Report.

The MDA Report offers a comprehensive overview of our operations, financial performance, and strategic direction. It covers market trends, key achievements, challenges, and future growth initiatives, providing valuable insights into our business performance and outlook.

We encourage all stakeholders to refer to the MDA Report for a detailed understanding of our company’s progress, industry positioning, and long-term vision.

**COMPLIANCE WITH SECRETARIAL STANDARDS AND INDIAN ACCOUNTING STANDARDS**

The Board of Directors affirms that during the Financial Year 2024-25, the Company has complied with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India i.e. SS-1 and SS-2 relating to ‘Meetings of the Board of Directors’ and ‘General Meetings’ respectively and approved by the Central Government under Section 118(10) of the Companies Act, 2013. In the preparation of the Financial Statements, the Company has also applied the Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013, read with Companies (Indian Accounting Standards) Rules, 2015.

**RISK MANAGEMENT AND RISK MANAGEMENT POLICY**

The Board has adopted a risk management policy where various risks faced by the Company have been identified and a framework for risk mitigation has been laid down. Even though not mandated, the Company has constituted a Risk Management Committee to monitor, review and control risks. The risks and its mitigating factors are discussed in the Board for identifying the element of risk which, in the opinion of the Board may threaten the existence of the Company and safeguarding the Company against those risks.

**CODE OF CONDUCT AND ETHICS**

The Board of Directors of the Company has adopted a Code of Conduct and Ethics for the Directors and Senior Executives of the Company. The object of the Code is to conduct the Company’s business ethically and with responsibility, integrity, fairness, transparency and honesty. The Code sets out a broad policy for one’s conduct in dealing with the Company, fellow Directors and with the environment in which the Company operates.

**INFORMATION REQUIRED UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013**

Your Company has a policy and framework for employees to report sexual harassment cases at workplace and the process ensures complete anonymity and confidentiality of information. No complaints of sexual harassment were raised in the financial year 2024-25.

The details of complaints received or disposed off during the reporting year are as follows:

Number of Sexual Harassment Complaints received	Nil
Number of Sexual Harassment Complaints disposed off	Not Applicable
Number of Sexual Harassment Complaints pending beyond 90 days	Not Applicable

### **MATERNITY BENEFIT**

The Company affirms that it has duly complied with all provisions of the Maternity Benefit Act, 1961, and has extended all statutory benefits to eligible women employees during the year.

### **GENERAL**

Your directors state that no disclosure or reporting is required in respect of the following matters as there were no transactions on these items during the year under review:

- a) There are no significant material orders passed by the Regulators or Courts or Tribunal, which would impact the going concern status of the Company and its future operation
- b) No fraud has been reported by the Auditors to the Audit Committee or the Board.
- c) There has been no application made or pending under Insolvency and Bankruptcy Code, 2016
- d) As per Rule 8 (13) of Companies (Share Capital and Debentures) Rules, 2014, during the period under review, your Company has not issued Sweat equity shares.
- e) As per Rule 12 (9) of Companies (Share Capital and Debentures) Rules, 2014, during the period under review, your Company has not issued equity shares under the scheme of employee stock option.
- f) As per Rule 16 (4) of Companies (Share Capital and Debentures) Rules, 2014 there are no voting rights exercised directly or indirectly by the employees in respect of shares held by them.
- g) During the Financial Year under review, the Company neither filed any application nor had any proceedings pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016), therefore, it is not applicable to the Company.
- h) As per Rule 8(5) (xii) of Companies (Accounts) Rules, 2014, during the year under review, the Company has not any one-time settlement for loans taken from the Banks or Financial Institutions, and hence the details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof is not applicable.

### **ACKNOWLEDGEMENT AND APPRECIATION**

The Board of Directors extends its sincere gratitude for the invaluable guidance and support received from all stakeholders of the Company. This includes the Ministry of Corporate Affairs, the Securities and Exchange Board of India, the BSE, and other regulatory authorities. The Board also acknowledges the continued trust and support of our bankers, lenders, financial institutions, members, National Securities Depository Limited, Central Depository Services (India) Limited, and customers.

Furthermore, the Directors commend the unwavering commitment demonstrated by all executives, officers, staff, and the Senior Management team, which has significantly contributed to the Company's excellent performance during the financial year.

**Date:** 01/09/2025

**Place:** Bahadurgarh, Haryana

**For & on behalf of**  
**Supertech Ev Limited**

**Sd/-**  
**Geetanjali Sharma**  
**Wholetime Director**  
**DIN: 09777406**

**Sd/-**  
**Yetender Sharma**  
**Managing Director**  
**DIN: 09702846**

## FORM NO. AOC-2

**FORM FOR DISCLOSURE OF PARTICULARS OF CONTRACTS/ARRANGEMENTS ENTERED INTO BY THE COMPANY WITH RELATED PARTIES REFERRED TO IN SUB-SECTION (1) OF SECTION 188 OF THE COMPANIES ACT, 2013 INCLUDING CERTAIN ARM'S LENGTH TRANSACTIONS UNDER FOURTH PROVISIO THERETO**

[Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of The Companies (Accounts) Rules, 2014]

Name of the Company: **Supertech EV Limited**

**1. Details of contracts or arrangements or transactions not at arm's length basis**

Number of contracts or arrangements or transactions not at arm's length basis: **NA**

**2. Details of material contracts or arrangements or transactions at arm's length basis**

Number of material contracts or arrangements or transactions at arm's length basis: **3**

<b>Corporate identity number (CIN) or foreign company registration number (FCRN) or Limited Liability Partnership number (LLPIN) or Foreign Limited Liability Partnership number (FLLPIN) or Permanent Account Number (PAN)/Passport for individuals or any other registration number</b>	BDUPS8530D	AGOPS2841M	ADVFS4601F
<b>Name(s) of the related party</b>	Mr. Yetender Sharma	Mr. Jitender Kumar Sharma	M/s. Supertech Auto Agency
<b>Nature of relationship</b>	Managing Director of the Company	Whole Time Director of the Company	Mr. Yetender Sharma and Mrs. Geetanjali Sharma, Directors of the Company are Partner in Supertech Auto Agency Partnership Firm.
<b>Nature of contracts/ arrangements/ transactions</b>	Rent Agreement	Rent Agreement	Sale and Purchase
<b>Duration of the contracts / arrangements/ transactions</b>	Rent Agreement dated March 19, 2025 for a period of 11 months at a monthly rent of Rs. 2,40,000/-.	Rent Agreement dated March 19, 2025 for a period of 11 months at a monthly rent of Rs. 4,80,000/-.	NA
<b>Salient terms of the contracts or arrangements or transactions including actual / expected contractual amount</b>	Rent Agreement dated March 19, 2025 for a period of 11 months at a monthly rent of Rs. 2,40,000/-.	Rent Agreement dated March 19, 2025 for a period of 11 months at a monthly rent of Rs. 2,40,000/-.	Our Company has purchased E-scooter CKD parts from Supertech Auto Agency  Our Company has sold complete E-scooter to Supertech Auto Agency for sale & distribution in the market.

Justification for entering into such contracts or arrangements or transactions	The premises owned by the related party is strategically located and well-suited to support the Company's operational requirements. Its location offers logistical advantages and ensures convenient access for key stakeholders, including clients, vendors, and employees.		The sale/purchase of goods during the Financial Year 2024-25, with the related party is being undertaken to meet the regular business requirements of the Company in a cost-effective and efficient manner. The related party has the requisite expertise, resources, and capacity to fulfill the Company's operational needs on timely and competitive terms.
Date of approval by the Board (DD/MM/YYYY)	19/03/2025	19/03/2025	19/03/2025
Transaction during the year	2,640 thousand	5,280 thousand	Sale – 84,369.24 thousand Purchase-1,84,699.63 thousand
Amount paid as advances, if any	NA		
Date on which the resolution was passed in general meeting as required under first proviso to section 188 (DD/MM/YYYY)	NA		
SRN of MGT-14	NA		

Date: 01/09/2025

Place: Bahadurgarh, Haryana

For & on behalf of  
Supertech Ev Limited

Sd/-

Geetanjali Sharma  
Wholetime Director  
DIN: 09777406

Sd/-

Yetender Sharma  
Managing Director  
DIN: 09702846

SUPER, TECH

Annexure-IIPARTICULARS OF EMPLOYEES U/S 197(12) OF THE COMPANIES ACT, 2013

The information required under Section 197 & Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is given below-

(Name of the Director/Employee)	Jitender Kumar Sharma	Yetender Sharma	Geetanjali Sharma	Pooja Jain	Jatin Dhawan
Designation	Whole-time director	Managing Director	Whole-time director	Company Secretary & Compliance Officer	CFO
Remuneration received (in lacs)	18,95,000.00 p.a	28,10,000.00 p.a	19,80,000.00 p.a	2,55,000.00 p.a	2,82,000.00 p.a
Nature of employment, whether contractual or otherwise	Permanent employee	Permanent employee	Permanent employee	Service	Service
Date of commencement of employment	01/11/2022	12/08/2022	01/11/2022	04/03/2024	21/10/2024
The age of such employee	70 Years	43 Years	38 Years	32 Years	30 Years
The last employment held by such employee before joining the Company	NA	NA	NA	-	-
The percentage of equity shares held by the employee in the Company (as on 31 <sup>st</sup> March 2024)	28.74	57.92	7.38	NIL	NIL
Whether any such employee is a relative of any director	Father of Mr. Yetender Sharma & Father-in-law of Ms. Geetanjali Sharma	Son of Mr. Jitender Kumar Sharma and Spouse of Ms. Geetanjali Sharma	Spouse of Mr. Yetender Sharma and Daughter-in-law of Mr. Jitender Kumar Sharma	NA	NA

- a) Number of permanent employees on the rolls of the Company as on March 31, 2025: 142
- b) Average percentile increases already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:
- Average Percentile increase in salaries of employees (Other than Managerial Personnel):
  - Comparison of the increase in remuneration of Employees with increase in remuneration of managerial personnel: Not applicable (No change in remuneration of Managerial Personnel)
- c) It is hereby affirmed that the remuneration is as per the Remuneration Policy of the Company.
- d) There is no employee covered under the provisions of Section 197(14) of the Companies Act 2013.

- e) During the reporting period, no employee of the Company was in receipt of remuneration that exceeds the limits prescribed under sub-rule (2) of Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, whether employed throughout or for part of the financial year.

**Date: 01/09/2025**

**Place: Bahadurgarh, Haryana**

**For & on behalf of  
Supertech Ev Limited**

**Sd/-**

**Geetanjali Sharma  
Wholetime Director  
DIN: 09777406**

**Sd/-**

**Yetender Sharma  
Managing Director  
DIN: 09702846**





**Annexure - III****ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES FOR THE FINANCIAL YEAR ENDED MARCH 31, 2025****1. BRIEF OUTLINE OF CSR POLICY OF THE COMPANY**

The Company's vision on CSR is that the Company being a responsible Corporate Citizen would continue to make a serious endeavour for a quality value addition and constructive contribution in building a healthy and better society through its CSR related initiatives and focus on education, environment, health care and other social causes.

The Board of Directors ("Board") of the Company has adopted a CSR policy w.e.f. June 22 2024, the same is also available at the website of the Company at <https://supertechev.com>

**2. COMPOSITION OF CSR COMMITTEE AND MEETINGS**

S. No.	Name of Director	Designation	Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. Sachin Haritash	Chairman & Member	Independent Director	1	1
2	Mr. Sumit Khurana	Member	Independent Director	1	1
3	Mr. Yetender Sharma	Member	Managing Director	1	1

**3. Web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.**

<https://supertechev.com>

**4. The details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report).**

Not applicable

**5. CORPORATE SOCIAL RESPONSIBILITY POLICY OBLIGATION**

a)	Average net profit of the company as per section 135(5)	3,37,20,291
b)	Two percent of average net profit of the company	6,74,406
c)	Surplus arising out of the CSR projects or programmes or activities of previous financial years	Nil
d)	Amount required to be set off for the financial year, if any	Nil
e)	Total CSR obligation for the financial year	6,74,406

**6 a CSR amount spent or unspent for the financial year:**

- i) Details of CSR amount spent against ongoing projects for the financial year: Nil

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sl. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Project duration.	Amount allocated for the project (in Rs.).	Amount spent in the current financial Year (in Rs.).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency	
				State.	District.						Name	CSR Registration number.
1.	NIL											
	Total											

ii) Details of CSR amount spent against **other than ongoing projects** for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Amount spent for the project (in Rs.).	Mode of implementation - Direct (Yes/No).	Mode of implementation - Through implementing agency.	
				State.	District.			Name.	CSR registration number.
1.	NIL								
	Total								

6 (b)	Amount spent in Administrative Overheads	Nil
6 (c)	Amount spent on Impact Assessment, if applicable	Nil
6 (d)	Total amount spent for the Financial Year (a+b+c)	Nil

6 (e) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
Nil	674406	June 17, 2025	-	-	-

6 (f) Excess amount for set off, if any-

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	-
(ii)	Total amount spent for the Financial Year	-
(iii)	Excess amount spent for the financial year [(ii)-(i)]	-
(iv)	Surplus arising out of the CSR projects or programmers or activities of the previous financial years, if any	-
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	-

## 7. Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under sub-section (6) of section 135 (in Rs.)	Balance Amount in Unspent CSR Account under sub-section (6) of section 135 (in Rs.)	Amount Spent in the Financial Year (in Rs)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to sub-section (5) of <a href="#">section 135</a> , if any		Amount remaining to be spent in succeeding Financial Years (in Rs)	Deficiency, if any
					Amount (in Rs)	Date of Transfer		
1	2024-25	6,74,406	6,74,406	-	-	-	6,74,406	-

## 8. Whether any capital assets have been created or acquired through CSR amount spent in the financials: No

Furnish details relating to such assets so created or acquired through CSR spent in the financial year:

S. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pincode of the property or Asset(s)	Date of creation	Amount of CSR Spent	Details of entity/ Authority/ beneficiary of the registered owner
NA					

## 9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5).

The Company has executed a Memorandum of Understanding (MoU) with Indraprastha Sanjeevni NGO for spending the CSR amount towards Namami Ganga. As per the terms of the MoU, the Company has agreed to contribute the CSR amount for the said ongoing project. The remittance will be released in phases as per the requirement and progress of the project.

Further, we report that the Company has transferred a CSR amount of Rs. 6,74,406 to a separate bank account earmarked for CSR activities. The funds will remain in this account until NGO requires the funds for implementation of the project.

Date: 01/09/2025

Place: Bahadurgarh, Haryana

For & on behalf of  
Supertech Ev Limited

Sd/-  
Mr. Sachin Haritash  
Chairman and Independent Director  
DIN: 00050897

Sd/-  
Yetender Sharma  
Managing Director  
DIN: 09702846

**Chief Financial Officer (CFO) Certification****(Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015)**

I, Jatin Dhawan, Chief Financial Officer of Supertech EV Limited ("the Company") to the best of our knowledge and belief, certify that: -

- A. I have reviewed financial statements for the year April 1, 2024, to March 31, 2025, and to the best of our knowledge and belief:
1. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
  2. these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B. There are, to the best of my knowledge and belief, no transactions entered into by the listed entity during the year i.e., April 1, 2024, to March 31, 2025, which are fraudulent, illegal or violative of the Company's code of conduct.
- C. I accept responsibility for establishing and maintaining internal controls for financial reporting and that I have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- D. I have indicated to the auditors and the Audit Committee: -
1. significant changes in internal control over financial reporting during the year i.e., April 1, 2024, to March 31, 2025.
  2. significant changes in accounting policies during the year and the same have been disclosed in the notes to the financial statements.
  3. instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

**For & on behalf of Board of Directors  
Supertech EV Limited**

**SUPER TECH**

**SD/-  
Jatin Dhawan  
Chief Financial Officer  
Place: Bahadurgarh, Haryana  
Date: 17/06/2025**

# MANAGEMENT DISCUSSION & ANALYSIS REPORT



MANAGEMENT DISCUSSION & ANALYSIS REPORT

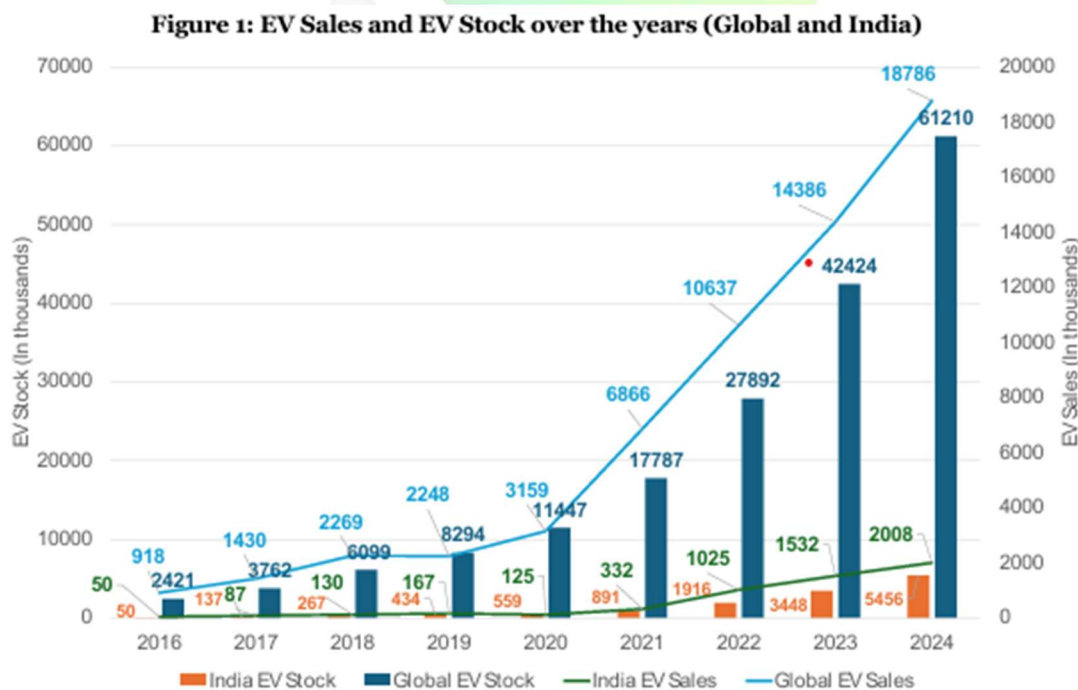
Overview

India has decided to aggressively move towards electric mobility. The key objectives are- reduced dependence on imported fuel, increased share of renewable energy by leveraging the storage capacity of EV batteries, reduced Greenhouse Gases (GHG) emission, improved air quality, improved Plant Load Factor (PLF) of electricity generating plants, becoming a leader in a rapidly growing global market

India seeks to attain a 30% share of electric vehicles, in the total vehicles sold, by 2030. Sale of EVs in India went up from 50,000 in 2016 to 2.08 million in 2024 as against global EV sales having risen from 918,000 in 2016 to 18.78 million in 2024. Thus, India’s transition has been slow to start, but it is picking up. India’s EV penetration was only about one-fifth of the global penetration in 2020, but has picked up to over two-fifth of the global penetration in 2024. It continues to show an increasing trend, though relatively slow.

Industry Structure and Development

Global EV sales rose from 918,000 in 2016 to 18.78 million in 2024, contributing to an exponential increase in the total EV stock, reaching approximately 61.21 million vehicles in 2024 as may be seen in Figure 1 below.  
Chart 1: Figure 1: EV Sales and EV Stock over the years (Global and India)

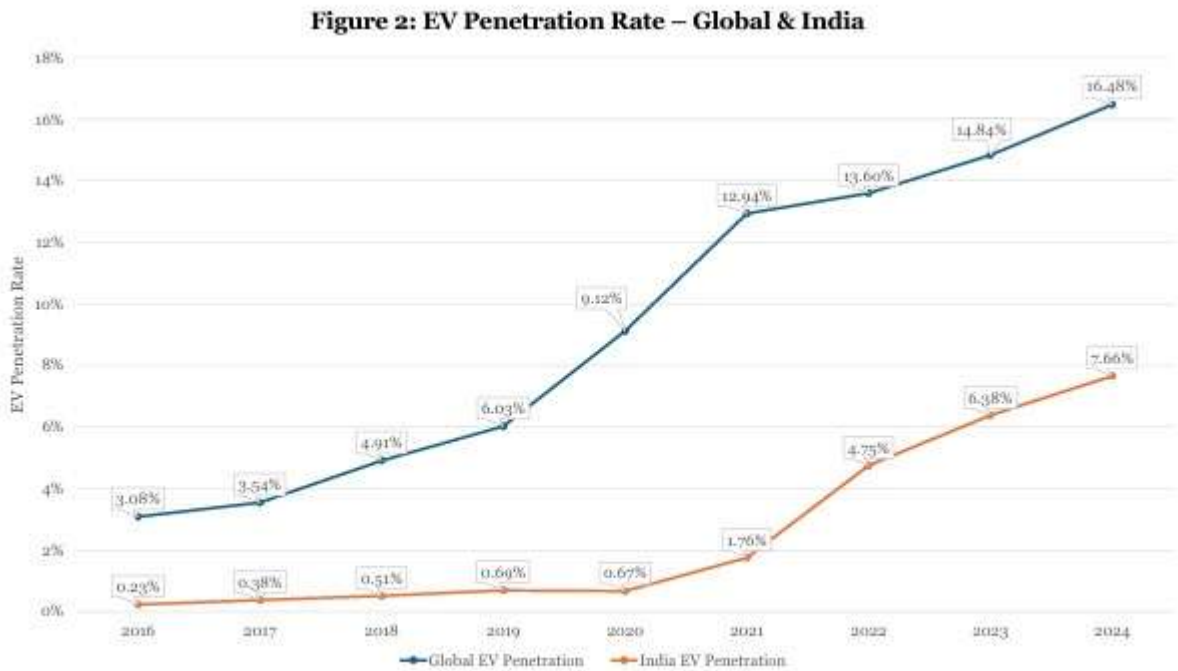


Source: 1) IEA Global EV Data Explorer for global data, 2) VAHAN Portal for India data

The same figure also shows that the sale of EVs in India went up from 50,000 in 2016 to 2.08 million in 2024 taking the total EV stock in the country to 5.45 million in 2024. Further, the total stock on EVs in India stood at around 9% of the global stock. EV sales in India were around 11% of the global sales in 2024.

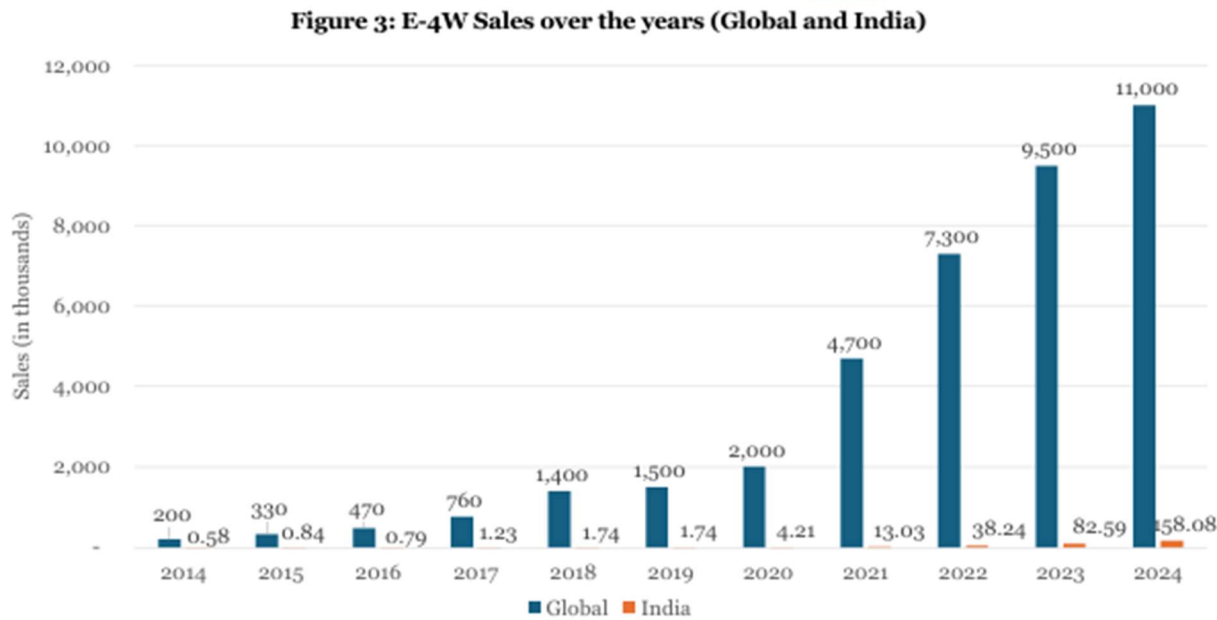
Figure 2 below shows that the EV penetration rate1 in 2024 stood at 16.48% globally but was only 7.66% in India. This is against India’s target of reaching a 30% penetration rate in 2030





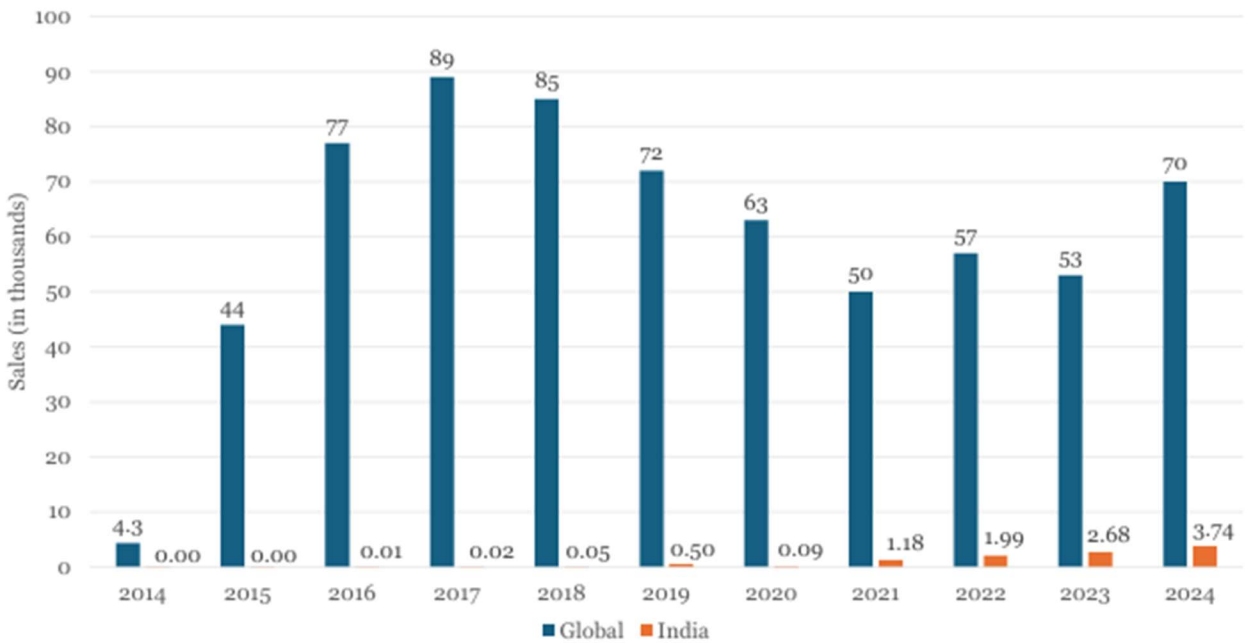
Source: 1) IEA Global EV Data Explorer for global data, 2) VAHAN Portal for India data

Figures 3, 4 and 5 below give the annual sale of e-cars, e-buses and e-trucks globally and in India.



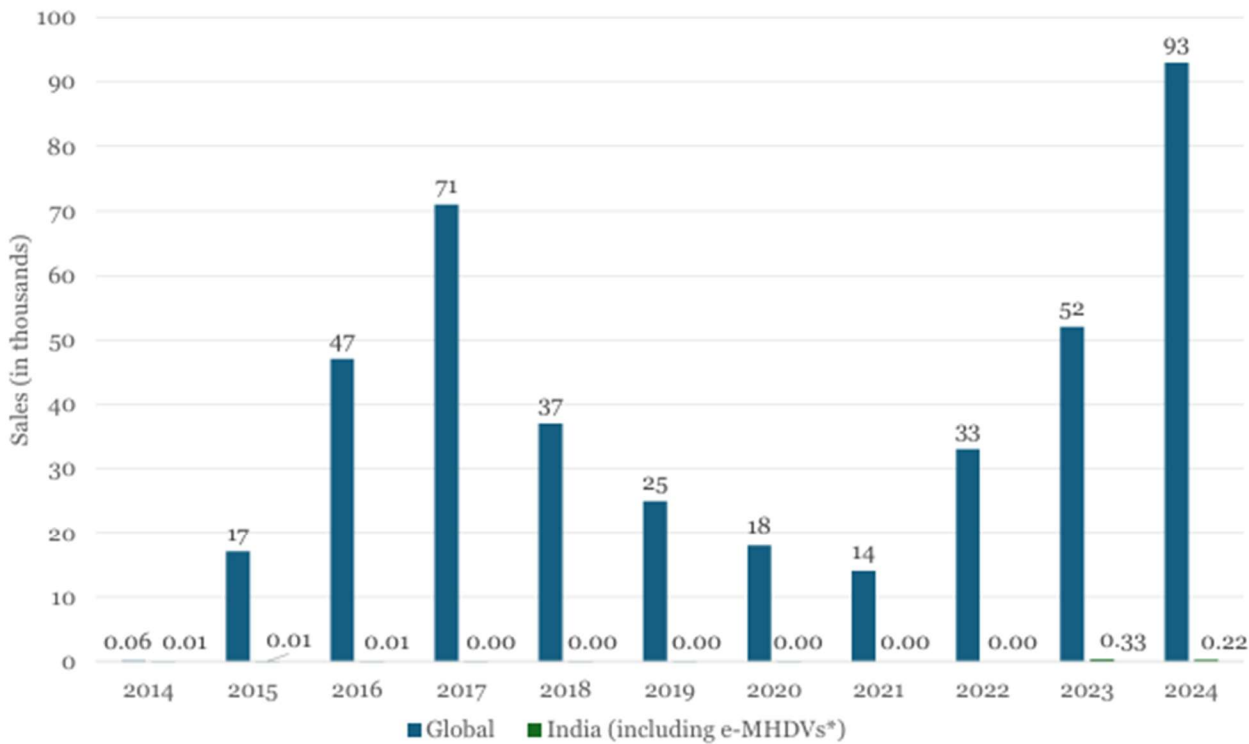
Source: 1) IEA Global EV Data Explorer for global data, 2) VAHAN Portal for India data

Figure 4: E-Bus Sales over the years (Global and India)



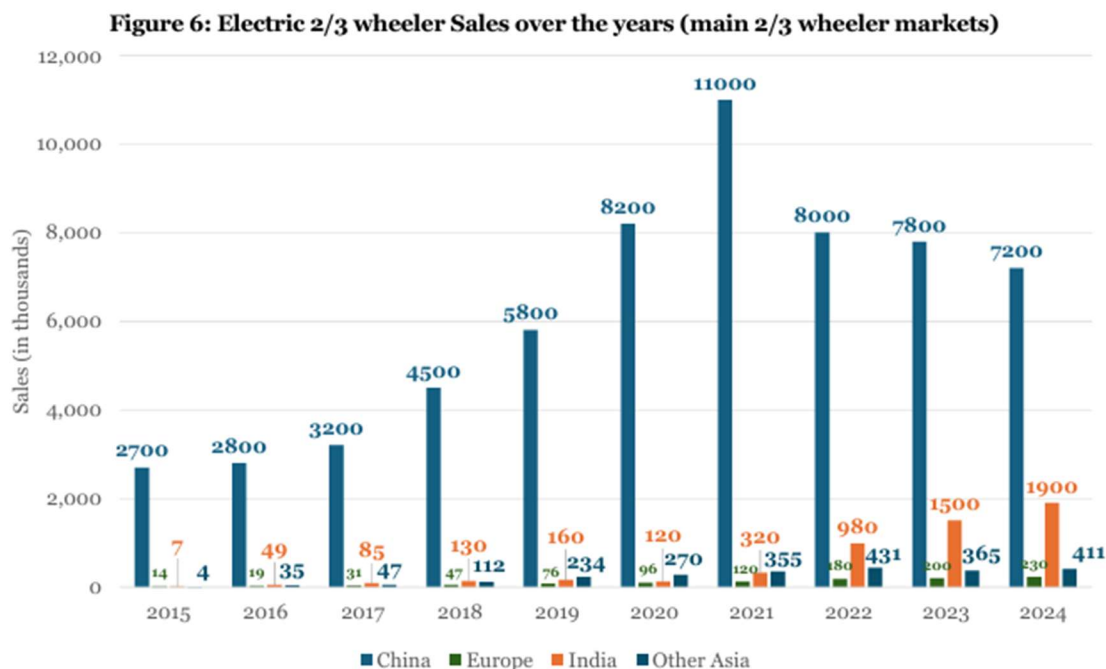
Source: 1) IEA Global EV Data Explorer for global data, 2) VAHAN Portal for India data

Figure 5: E-Truck Sales over the years (Global and India)



Source: 1) IEA Global EV Data Explorer for global data, 2) VAHAN Portal for India data

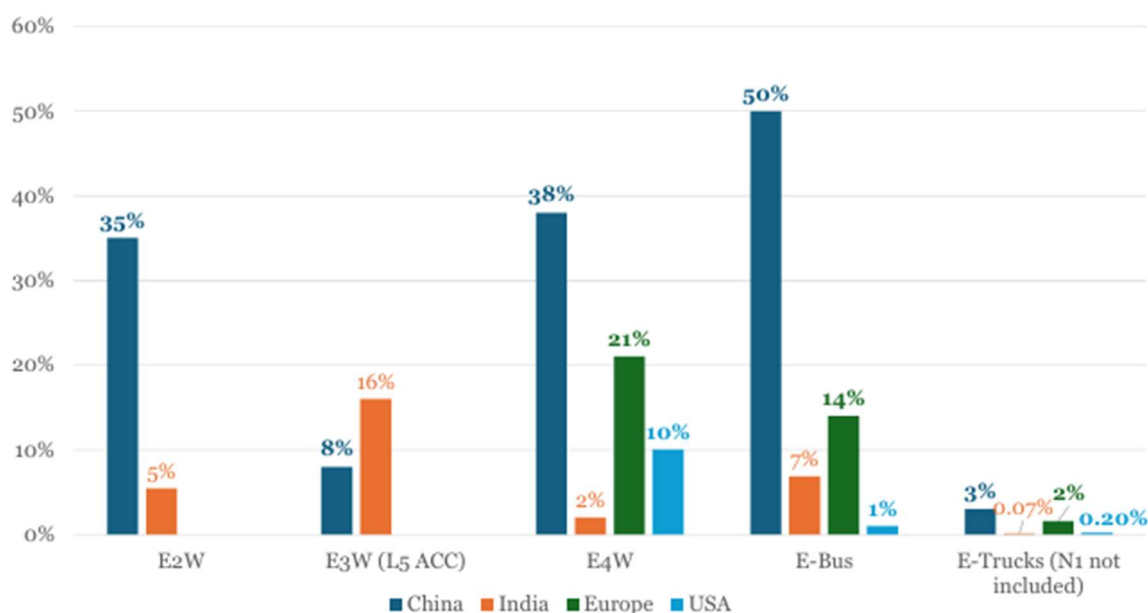
Figure 6 below shows the sales of electric 2/3 wheelers in the major 2/3 wheeler markets.



Source: 1) IEA Global EV Data Explorer for international data, 2) VAHAN Portal for India data

These figures show that while there is reasonable progress in the sale of electric buses, the progress on electric cars and electric trucks has been weak compared to the global scenario. In the case of electric 2/3 wheelers, India has done well even when compared to the leading 2/3-wheeler markets, namely China, EU and the other Asian countries, as seen from Figure 6. Thus, India's transition has been slow to start, but it is picking up. India's EV penetration was only about one-fifth of the global penetration in 2020, but has picked up to over two-fifth of the global penetration in 2024. It continues to show an increasing trend, though relatively slow.

**Figure 7: EV penetration rate across China, India, Europe & US in different vehicle segments in 2023<sup>2</sup>**



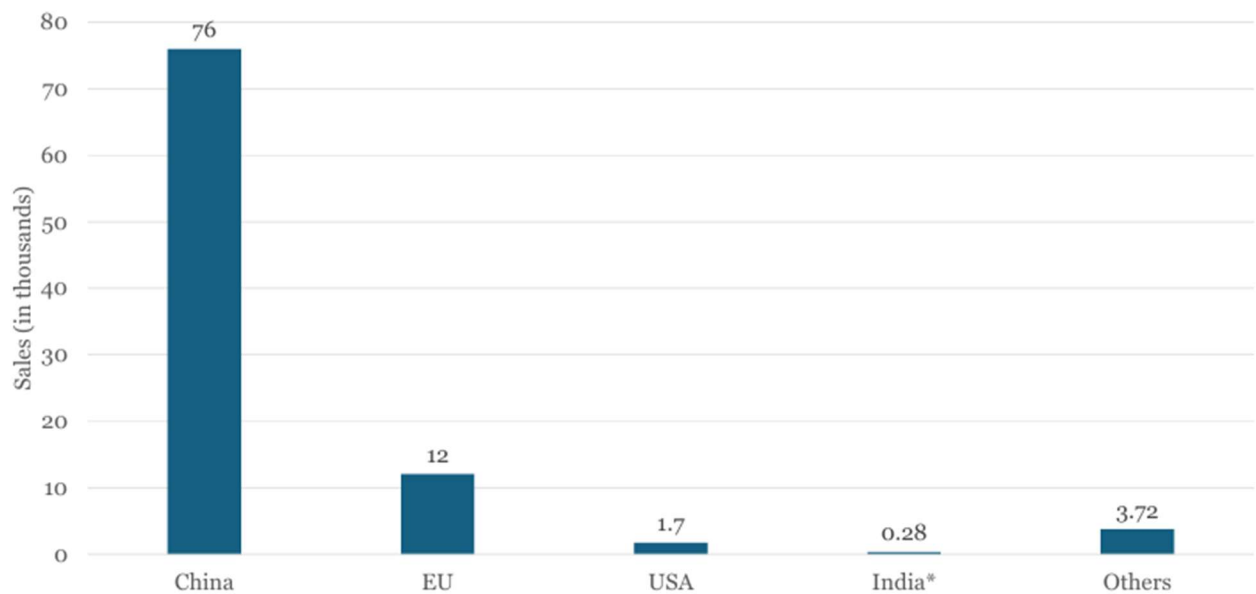
Source: 1) IEA Global EV Data Explorer for international data, 2) VAHAN Portal for India data

If compared to the EV penetration in India with that in the US, EU and China for different types of vehicles (Figure 7), it can be seen that India has done fairly well in the 2-wheeler and bus segments, but has been slow in e-cars and electric trucks. It is a leader in the electric 3-wheelers segment. China is the leader in all categories, except 3-wheelers.

As far as electric trucks are concerned, this has been very slow. Out of 8, 34,578 trucks sold in India in 2024, only 6,220 were electric. 95% of these (5940) were of less than 3.5 tonne capacity. These are generally used for carrying short haul freight, largely in urban areas. In fact, several countries do not count trucks of less than 3.5 tonne capacity in the category of trucks, given their usage pattern. Only 280 of these electric trucks sold in India in 2024 were of more than 3.5 tonne capacity, which are used for longer hauls.

The longer haul trucks are an important component of the road transport system as they emit over 34% of the CO2 from the transport sector, despite constituting only 3% of the total vehicle fleet. A significant dent in the reduction of GHG from road transport will not be possible without transitioning long haul trucks to electric. Figure 8 below gives the sale of such long haul trucks (above 3.5 tonne capacity) globally. As seen from this, China has been the dominant market for such long haul electric trucks as well, whereas India has had a minimal contribution, as seen in Figure 8 below.

Figure 8: Global Sale of e-Trucks in 2024 (above 3.5 tonne capacity)



Source: 1) IEA Global EV Data Explorer for international data, 2) VAHAN Portal for India data

Thus, key points that emerge from the above analysis are the following: 1. Adoption of EV has been increasing in India but has been slower than the pace in some of the leading countries like the US, EU and China. 2. India is doing well with electric two-wheelers and electric three-wheelers. With regard to electric buses, it has made some progress but with electric cars it has been slow. Long haul electric trucks have virtually not taken off. 3. The country has progressed to only about 7.6% of the sales in 2024 being electric, which is far behind its target of 30% by 2030. Thus, it has taken nearly 10 years to reach a penetration level of 7.6% and now needs to increase this share by over 22% in the next 5 years alone. Clearly, there is a need for a major step up in the pace of transition from ICE vehicles to electric. This will require a significant thrust.

Source: <https://www.niti.gov.in/sites/default/files/2025-08/Electric-Vehicles-WEB-LOW-Report.pdf>

**BUSINESS OF THE COMPANY**

Our Company was originally incorporated as a Private Limited Company under the name of “Supertech EV Private Limited” on August 12, 2022 under the provisions of the Companies Act, 2013 with the Registrar of Companies, NCT of Delhi & Haryana. Subsequently, the name of our company was changed from “Supertech EV Private Limited” to “Supertech EV Limited” and a Certificate of Incorporation pursuant to conversion into Public Limited dated December 21, 2022 issued by the Registrar of Companies, NCT of Delhi & Haryana.

Our company has acquired the running business operations of “Supertech Inc”, proprietorship firm, owned by Mr. Jitender Kumar Sharma, engaged in the business of manufacturing E-Rickshaw, vide agreement dated April 01, 2023.

Supertech EV Limited, core focus lies in capitalizing on the burgeoning opportunities presented by the electrification of mobility, aligning our efforts with India's vision for a cleaner, greener future. With a diverse portfolio of electric vehicles, including E-rickshaws and E-scooters, we cater to the evolving needs of the Indian automobile market. Our company the company has rapidly evolved to become a significant player in the market, specializing in the design, development, manufacturing, and distribution of high-quality electric two-wheelers and E-rickshaw.

Committed to addressing the urgent need for electric mobility solutions in India, Supertech EV Limited focuses on delivering user friendly, technologically advanced and affordable electric scooters. The company's mission extends beyond product excellence, aiming to contribute to a cleaner and more sustainable future for the nation and also develop further electric based mobility solutions.

Central to our operations is our robust business-to-business (B2B) distribution network, comprising 445 distributors strategically situated across India. This expansive network ensures widespread accessibility of our electric vehicles, facilitating their adoption on a national scale. Our distribution network continues to grow, enabling us to reach new markets and serve a diverse clientele.

At Supertech EV Limited, we are not just shaping the future of mobility; we are driving it forward with purpose and determination. With a relentless commitment to excellence and sustainability, we remain dedicated to pioneering innovative solutions that propel India towards a cleaner, more sustainable future.

**PERFORMANCE OF THE COMPANY**

The Company witness strong growth with revenue Rs. 750966.68 thousand in FY 24-25 as compared to Rs. 650287.48 thousand in financial year 2023-24. This has been achieved through higher volumes and realisations driven by consumer demand throughout the year.

The management of your company have been vigorously working on to acquire more order to increase the company's profits. The management of the Company continuously looking for a new avenue for future growth of the Company and expect growth in the future period.

**RISK AND CONCERNS**

The following is a discussion of certain factors that have had, and we expect will continue to have, a significant effect on our financial condition and results of operations:

- a) Any qualifications or other observations made by our statutory auditors which may affect our results of operations;
- b) Loss of one or more of our key customers and/or suppliers;
- c) An increase in the productivity and overall efficiency of our competitors;
- d) Our ability to maintain and enhance our brand image;
- e) Our reliance on third party suppliers for our raw materials;
- f) General economic and business conditions in the markets in which we operate and in the local, regional and national economies;
- g) Changes in technology and our ability to manage any disruption or failure of our technology systems;
- h) Changes in political and social conditions in India or in countries that we may enter, the monetary and interest rate policies of India and other countries, inflation, deflation, unanticipated turbulence in interest rates, equity prices or other rates or prices;
- i) The performance of the financial markets in India and globally; 10. Occurrences of natural disasters or calamities affecting the areas in which we have operations;

- j) Market fluctuations and industry dynamics beyond our control;
- k) Our ability to compete effectively, particularly in new markets and businesses;

The Company operates in a highly dynamic and competitive environment, particularly in the electric vehicle (EV) sector, which is subject to various risks that may affect its operational and financial performance. The Company faces risks related to potential defects, quality issues, supply disruptions, or rising costs of components used in its electric vehicles. Such issues may increase material costs, impact vehicle pricing, delay manufacturing and delivery timelines, and affect profitability.

Additionally, the Company relies on a limited number of key suppliers for critical raw materials. The loss or underperformance of any major supplier could disrupt operations and adversely affect business performance.

The Company continues to monitor these risks closely and is exploring strategies to diversify its supplier base and strengthen supply chain resilience to mitigate potential impacts.

## OUTLOOK AND STRATEGY

There is a growing thrust on the adoption of electric vehicles (EVs) across the globe amid increasing carbon emissions which have serious repercussions including global warming. The Indian government is aligned with taking steps to decarbonize the economy with a push towards electrification of mobility. As India is significantly dependent on crude oil imports and various cities in India are facing pollution menace, the Indian government has also acknowledged the need to promote EVs. The Government's initiatives along with growing concerns for environment & energy security, rapid advancements in technologies for powertrain electrification, and innovative newer business models are driving the sales of EVs.

Electric two-wheelers and three-wheelers are good for micro-mobility services. Additionally, the growing interest in sustainable transportation alternatives among consumers, combined with the increasing availability of affordable E2Ws and E3Ws, is expected to drive further growth in the coming years. Advances in battery technology and the increasing availability and use of battery swapping stations have also contributed to the demand. Strategic agreements between manufacturers, service providers, and charging companies are building alliances which will accelerate the penetration of electric two-wheelers.

In the Union Budget 2023-24, the government has allocated INR 35,000 crore to achieve the energy transition, energy security and net zero objectives, which will help the EV industry to work alongside in addressing the issues related to Climate Crisis. The government of India has also planned to achieve 100% e-mobility by 2030 in smart cities and this opens up a huge market for EVs. Smart City Mission, is an urban renewal and retrofitting program by the Government of India with the mission to develop 100 cities across the country making them citizen friendly and sustainable. EVs are the solution for both better quality of life and reduction in environmental footprint and hence EVs will be integrated as part of smart city transportation. Smart mobility solutions are a must as it not only helps in a better quality of life but also helps in reducing its environmental footprint. The industry has received good government backing over the last few years to increase EV penetration in India.

Electric two-wheeler companies have plans to increase volumes, generate additional funds, widen their distribution network, introduce a number of new goods and enter foreign markets for the first time. Expanding distribution and markets, as well as offering additional items at different price points will be crucial for e-motorcycles as well as e-scooters companies for expanding volumes.

## KEY INITIATIVES WITH RESPECT TO STAKEHOLDER RELATIONSHIP

A Stakeholder's relationship committee is formed for reviews of statutory compliances and services relating to security holders, dividend payments and performance of Registrar and Transfer Agents.

No complaints were raised or received from any shareholders during the year.

## MATERIAL DEVELOPMENTS IN HUMAN RESOURCES/INDUSTRIAL RELATIONS FRONT, INCLUDING NUMBER OF PEOPLE EMPLOYED.

The Company had sufficient numbers of employees at its administrative office. The Company recognizes the importance of human value and ensures that proper encouragement both moral and financial is extended to employees to motivate them. The Company enjoyed excellent relationship with workers and staff during the last year.



Our human resource department plays a key function in our Company. It is operated by professionally qualified and experienced personnel and receives attention from senior management. The human resources department follows a mix of both centralized and decentralized systems whereby the human resource personnel are deployed not only at our registered office but also at our factories. Our human resource policies focus on training and retaining our employees. The following table sets forth information on the number of our staff in various departments of our business as of March 31, 2025.

Employees on Payroll excluding Contractual and KMP/ Directors	As on March 31, 2025
Skilled/ Semi-Skilled	47
Unskilled	95
Total	142

### SUMMARY OF KEY FINANCIAL METRICS AND KEY RATIO

The Summary of Key Financial metrics and Key Ratio has been disclosed, as applicable, have been made in the Financial Statements, which are to be read together with the Notes annexed thereto and forming an integral part of the Financial Statements.

### FORWARD LOOKING STATEMENTS

This communication contains forward-looking statements within the meaning of applicable securities laws. These statements reflect management's current expectations regarding future events and operating performance and include, but are not limited to, statements regarding the company's plans to expand its EV product lineup, anticipated production timelines, future sales growth, battery technology advancements, charging infrastructure development, and market expansion strategies.

Such statements are based on current assumptions and projections and are subject to a number of risks and uncertainties, many of which are beyond our control. These risks include, but are not limited to, supply chain constraints, regulatory developments, and competition in the EV market, consumer adoption rates, and technological changes.

Actual results may differ materially from those expressed or implied in these forward-looking statements. The company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by law.

Date: 01/09/2025  
Place: Bahadurgarh, Haryana

For & on behalf of  
Supertech Ev Limited

Sd/-  
Geetanjali Sharma  
Wholetime Director  
DIN: 09777406

Sd/-  
Yetender Sharma  
Managing Director  
DIN: 09702846



**INDEPENDENT AUDITOR'S REPORT**

**TO THE MEMBERS OF SUPERTECH EV LIMITED**

**Report on the Audit of the Standalone Financial Statements**

**Opinion**

We have audited the accompanying standalone financial statements of **SUPERTECH EV LIMITED** (earlier known as *Supertech EV Private Limited*) ("the Company"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss and the Statement of Cash Flows for the year ended on that date, and the notes to the standalone financial statements including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, the profit and loss and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

**Information Other than the Standalone Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

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Greetings



Y. K. Singh



### **Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total income and cash flows of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that

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may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on Other Legal and Regulatory Requirements**

1. As required by Section 143(3) of the Act, based on our audit we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
  - d) In our opinion, the aforesaid standalone financial statements comply with the AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the directors as on March 31, 2025 taken On record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.

1346

Chaitanya



Yashdeep Singh



- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:
- In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors/managers during the year is in accordance with the provisions of section 197 of the Act.*
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements (Refer Note 2.1 (n) to the standalone financial statements);
  - The Company did not have any long-term contracts including derivative contracts, as such the question of commenting on any material foreseeable losses thereon does not arise.
  - There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
  - The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities "Intermediaries", with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
  - The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
  - Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
  - The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
  - The reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 as amended, in our opinion and to the best of our information and according to the explanations given to us.

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Based on our examination which included test checks, except for the instances mentioned below, the Company has used accounting softwares for maintaining its books of account, which have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the respective software:

- (i) The feature of recording audit trail (edit log) facility was not enabled at the database level to log any direct data changes for the accounting softwares used for maintaining the books of account relating to payroll, consolidation process and certain noneditable fields/tables of the accounting software used for maintaining general ledger.

Further, for the periods where audit trail (edit log) facility was enabled and operated throughout the year for the respective accounting software, we did not come across any instance of the audit trail feature being tampered with.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in the "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

**For Rajesh Kukreja & Associates.**

Chartered Accountants

(Firm's Registration No.0004254N)



**CA. Rajesh Kukreja**

Partner

(Membership No.083496)

UDIN:- 25083496BMJQBY2170

Delhi, 17/06/2025



**ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT**

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **SUPERTECH EV LIMITED** of even date)

**Report on the Internal Financial Controls Over Financial Reporting under Clause**

**(i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **SUPERTECH EV LIMITED** ("the Company") as of March 31, 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.





### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For Rajesh Kukreja & Associates.**  
Chartered Accountants  
(Firm's Registration No.0004254N)



**CA. Rajesh Kukreja**  
Partner  
(Membership  
No.083496)

Delhi, 17/06/2025

UDIN:- 25083496BMJQBY2170

**Annexure "B" to the Independent Auditor's Report on the standalone financial statements of Supertech EV Limited for the year ended 31<sup>st</sup> March, 2025**

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

- i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:
  - a. (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.  
(B) The Company has maintained proper records showing full particulars of intangible assets.
  - b) The Company has a program of physical verification of Property, Plant and Equipment and right-of-use assets so to cover all the assets once every three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain Property, Plant and Equipment were due for verification during the year and were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
  - c) According to the information and explanations given to us and based on the examination of the conveyance deeds / registered sale deed provided to us, other than those specified in financial, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date. In respect of immovable properties of land and building that have been taken on lease and disclosed as fixed assets in the standalone financial statements, the lease agreements are in the name of the Company.
  - d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its property, plant and equipment (including right of use assets) or intangible assets or both during the year.
  - e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- ii. a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the inventory has been physically verified by the management during the year except for inventories lying with third parties. In our opinion, the frequency of verification by the management is reasonable and the coverage and procedure for such verification is





appropriate. Inventories lying with third parties have been confirmed by them as at March 31, 2025 and discrepancies were not noticed in respect of such confirmations.

- b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, from banks as per financial statement note no. 4.1 and note no 7. In our opinion quarterly /monthly return return/statement filed by the company with such bank are in agreement with the books of accounts of the company.
- iii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not provided security to companies, firms, limited liability partnerships or any other parties during the year. The Company has not provided guarantees, granted loans and advances in the nature of loans and advances during the year to companies, firms or limited liability partnerships and other parties. Accordingly, clauses 3(iii)(a),3(iii)(b),3(iii)(c), 3(iii)(d),3(iii)(e),3(iii)(f) of the Order are not applicable to the Company.
- In our opinion, the investments made and the terms and conditions of the grant of loans, during the year are, prima facie, not prejudicial to the Company's interest.
- The Company has not made investments in Firms and Limited Liability Partnerships during the year.
- (iv) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has neither made any investments nor has it given loans or provided guarantee or security as specified under Section 185 of the Companies Act, 2013 ("the Act") and the Company has not provided any security as specified under Section 186 of the Act. Further, in our opinion, the Company has complied with the provisions of Section 186 of the Act in relation to loans given, guarantees provided and investments made.
- (v) The Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable.
- (vi) According to the information and explanations given to us, the maintenance of cost records under Section 148(1) of the Act is not applicable to the company. So the reporting under this clause is not applicable.
- (vii) (a) The Company does not have liability in respect of Service tax, Duty of excise, Sales tax and Value added tax during the year since effective 1 July 2017, these statutory dues have been subsumed into Goods and Services Tax ("GST")



According to the information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion amounts deducted / accrued in the books of account in respect of undisputed statutory dues including GST, Provident fund, Employees' State Insurance, Income-Tax, Duty of Customs, Cess and other statutory dues have been regularly deposited by the Company with the appropriate authorities;

According to the information and explanations given to us and on the basis of our examination of the records of the Company, no undisputed amounts payable in respect of GST, Provident fund, Employees' State Insurance, Income-Tax, Duty of Customs, Cess and other statutory dues were in arrears as at 31 March 2025 for a period of more than six months from the date they became payable except as notified in the financial statement.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no statutory dues relating to GST, Provident Fund, Employees State Insurance, Income-Tax, Sales Tax, Service Tax, Duty of Customs, Value Added Tax or Cess or other statutory dues which have not been deposited on account of any dispute.

(viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.

(ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in the repayment of loans or borrowings or in the payment of interest thereon to any lender.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.

(c) In our opinion and according to the information and explanations given to us by the management, term loans were applied for the purpose for which the loans were obtained.

(d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, no funds raised on short-term basis have been used for long-term purposes by the Company.

(e) According to the information and explanations given to us and on an overall examination of the standalone financial statements of the Company, the Company has not taken any funds from





any entity or person on account of or to meet the obligations of its subsidiaries, as defined in the Act. The Company does not hold any investment in any associate or joint venture (as defined in the Act) during the year ended 31 March 2025.

(f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries (as defined under the Act).

(x) (a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) Accordingly, clause 3(x)(a) of the Order is not applicable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has issued 90,906 Preference share of Rs 10 each on 25th June 2024 at a Premium of Rs 100 each during the year. The requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised.

(xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in the Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.

(b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(a) According to the information and explanations given to us no whistle blower complaints have been received by the Company during the year.

(xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.

(xiii) In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Section 177 and 188 of the Act, where applicable, and the details of the related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

(xiv) (a) Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.





- (b) We have not considered the internal audit reports of the Company till date for the period under audit.
- (xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Act are not applicable to the Company.
- (xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clauses 3(xvi)(a) and 3(xvi)(b) of the Order are not applicable.
- (b) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
- (c) According to the information and explanations provided to us during the course of audit, the Group does not have any CICs.
- (xvii) The Company has not incurred cash losses in the current and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx)(a) In respect of other than ongoing projects, the company has transferred the unspent amount to a fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year, in compliance with second proviso to sub-section (5) of section 135 of the said Act.



(xx)(b) *In respect of ongoing projects, the Company did not have any unspent Corporate Social Responsibility (CSR) amount as at the balance sheet date for ongoing projects. Accordingly, the provisions of sub-section (6) of section 135 of the Companies Act, 2013 and the reporting under clause 3(xx)(b) of the Order are not applicable for the year.*

**For Rajesh Kukreja & Associates.**

Chartered Accountants

(Firm's Registration No.0004254N)



**CA. Rajesh Kukreja**

Partner

(Membership

No.083496)

UDIN:- 25083496BMJQBY2170

Delhi, 17/06/2025

BALANCE SHEET AS AT 31<sup>st</sup> MARCH, 2025

(Rupee in Thousand)

Particulars	Note No.	Amount as on 31st Mar, 2025	Amount as on 31st Mar, 2024
<b><u>I. EQUITY AND LIABILITIES</u></b>			
<b>(1) Shareholder's funds</b>			
(a) Share capital	3	91090.88	45090.91
(b) Reserve & Surplus	4	76914.00	51232.47
<b><u>(2) Share Application Money Pending Allotment</u></b>	-	-	-
<b>(3) Non-current liabilities</b>			
(a) Long Term Borrowings	5	18767.78	1127.02
(b) Deferred tax liability (net)	6		
(c) Long Term Provisions	7	1242.26	1054.63
<b>(4) Current liabilities</b>			
(a) Short-term borrowings	8	104134.02	55395.58
(b) Trade payables	9		
(A) total outstanding dues of micro enterprises and small enterprises; and		26516.65	9347.43
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		87924.88	68052.25
(c) Other current liabilities	10	14136.63	10003.75
(d) Short-term provisions	11	21142.09	17501.45
<b>Total</b>		<b>441869.19</b>	<b>258805.49</b>
<b><u>II.Assets</u></b>			
<b>(1) Non-current assets</b>			
<b><i>(a) Property, plant and equipment &amp; Intangible assets</i></b>			
(i) Tangible Assets	12	31697.62	20723.68
(ii) Intangible Assets	-	-	-
(iii) Capital work-in-progress	-	-	-
(iv) Intangible Assets Under Develop.	-	-	-
<b>(b) Non-Current Investment</b>	-	-	-

(c) Deffered Tax assets	5	850.02	1041.73
(d) Long-Term Loans Advances	13	3065.87	2434.50
(e) Other non-Current Assets	14	3011.86	2252.07
<b>(2) Current assets</b>			
(a) Current Investment	-	-	-
(b) Inventories	15	236267.05	138377.71
(c) Trade receivables	16	132034.65	61549.19
(d) Cash and cash equivalents	17	3722.90	3194.88
(e) Short-term loans and advances	18	23782.56	13361.96
(f) Other curret assets	19	7436.65	15869.77
<b>Total</b>		<b>441869.19</b>	<b>258805.49</b>

## Significant accounting policies 1&amp;2

Notes referred to above form an integral part of the Financial Statements. 3 to 38

As per our report of even date  
**For Rajesh Kukreja &  
Associates**  
**(Chartered Accountants)**  
**F.R.No. - 004254N**  
**UDIN:**  
**25083496BMJQBY2170**

**For & On Behalf of the Board  
For Supertech EV limited**

**Sd/-**  
**Jitender Kumar Sharma**  
**(Director)**  
**DIN : 09777408**

**Sd/-**  
**Yetender Sharma**  
**(Managing Director)**  
**DIN : 09702846**

**Sd-**  
**Pooja Jain**  
**Company Secretary**  
**PAN:- APEPJ6117N**

**Sd/-**  
**CA RAJESH KUKREJA**  
**(Partner)**  
**M.No.: 083496**  
**Date:- 17/06/2025**  
**Place:- Delhi**

**Sd/-**  
**Jatin Dhawan**  
**(CFO)**  
**PAN : BXFPD6334P**

PROFIT AND LOSS FOR THE PERIOD ENDED 31st March 2025			
(Rupee in Thousand except Per Equity Share data)			
Particulars	Note No.	Amount as on 31st Mar, 2025	Amount as on 31st Mar, 2024
<b><u>Incomes:</u></b>			
Revenue from Operations	20	750966.68	650287.48
Other Income	21	944.39	1120.59
<b>Total Income</b>		<b>751911.08</b>	<b>651408.07</b>
<b><u>Expenses:</u></b>			
Cost of material consumed	22	556419.36	494112.89
Changes in inventories of finished goods, work-in-progress.	23	-18575.40	-8366.76
Manufacturing expenses	24	39744.98	41480.96
Employee's benefit expenses	25	24294.51	15836.03
Finance Cost	26	8337.91	4036.79
Depreciation and amortisation cost	27	4795.89	3887.88
Other expenses	28	53450.75	34151.73
<b>Total Expenses</b>		<b>668468.00</b>	<b>585139.52</b>
<b>Profit (Loss) before Exceptional and Extraordinary Items and Tax</b>		<b>83443.08</b>	<b>66268.54</b>
Exceptional Items		-	-
<b>Profit (Loss) before Extraordinary Items and Tax</b>		<b>83443.08</b>	<b>66268.54</b>
Extraordinary Items		-	-
<b>Perior period items</b>	29	-109.37	-
<b>Profit (Loss) before Tax</b>		<b>83552.45</b>	<b>66268.54</b>
Tax expense:			
(1) Current tax		21678.90	17671.30
(2) Deferred tax	5	191.70	828.50
<b>Profit from the operations</b>		<b>61681.85</b>	<b>49425.74</b>
<b>Profit/(Loss) for the period</b>		<b>61681.85</b>	<b>49425.74</b>
Earning per Equity Share:	30		
Face value per equity shares Rs.10/- fully paid up.			
(1) Basic		7.37	10.96
(2) Diluted		7.37	10.96

**Significant accounting policies 1&2**

Notes referred to above form an integral part of the Financial Statements. 3 to 38

<p>As per our report of even date For Rajesh Kukreja &amp; Associates (Chartered Accountants) F.R.No. - 004254N UDIN: 25083496BMJQBY2170</p>	<p>For &amp; On Behalf of the Board For Supertech EV limited</p>		
<p>Sd/- CA RAJESH KUKREJA (Partner) M.No.: 083496 Date:- 17/06/2025 Place:- Delhi</p>	<p>Sd/- Jitender Kumar Sharma (Director) DIN : 09777408</p>	<p>Sd/- Yetender Sharma (Managing Director) DIN : 09702846</p>	<p>Sd- Pooja Jain Company Secretary PAN:- APEPJ6117N</p>
	<p>Sd/- Jatin Dhawan (CFO) PAN : BXFPD6334P</p>		



**SUPER  TECH**



## CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST March 2025

Particulars	Year ended 31.03.2025 (Rs. In Thousand)	Year ended 31.03.2024 (Rs. In Thousand)
<b>Cash flows from operating activities</b>	-	-
Profit before taxation, and extraordinary item	83552.45	66268.54
Adjustments for:		
Add: Finance Cost	8337.91	4036.79
Add: Prior Period Items	109.37	
Add: Depreciation	4795.89	3887.88
<b>Operating Loss before working capital changes</b>	<b>96795.61</b>	<b>74193.21</b>
(Increase) /Decrease in Inventory	-97889.34	-105584.57
(Increase) /Decrease in sundry debtors	-70485.46	-54665.35
(Increase)/Decrease in short term loans & advances	-10420.60	-7510.49
(Increase)/Decrease in other current assets	-1466.89	-13000.31
(Increase)/Decrease in non curret assests	-759.79	-
Increase/(Decrease) in Creditors	37041.85	58695.90
Increase/(Decrease) in others current liabilities	4132.87	-7883.63
Increase/(Decrease) in others current liabilities		-
Increase/(Decrease) in Short term Provisions	147.99	-
<b>Cash generated from operations</b>	<b>-42903.74</b>	<b>-55755.23</b>
Less: Income taxes paid (Net of Refund)	-8361.77	-10287.63
<b>Cash flow before extraordinary item</b>	<b>-51265.51</b>	<b>-66042.86</b>
<b>Cash flow from Extraordinary item</b>		
Less: Adjustment for earlier year	0.00	0.00
<b>Net cash used in operating activities</b>	<b>-51265.51</b>	<b>-66042.86</b>
<b>Cash flows from investing activities</b>	-	-
Purchase of fixed assets	-16435.04	-24515.89
<b>Net cash used in investing activities</b>	<b>-16435.04</b>	<b>-24515.89</b>
<b>Cash flows from financing activities</b>	-	-
Finance Cost	-8337.91	-4036.79
Change in Reserve due to Bonus share		
Increase in Secuirty Premium Account	9090.60	
Increase in Share Capital-Equity Share Capital		
Increase in Share Capital-Preferencce Share Capittal	909.06	36100.00
Increase in Borrowings	48738.44	55395.58
Increase in Borrowings	17640.76	

Decrease in Borrowings (Financing of Cars)		2181.65
(Increase) in provision	187.63	
<b>Net cash (used ) / flow in financing activities</b>	<b>68228.58</b>	<b>89640.45</b>
<b>Net increase in cash and cash equivalents</b>	<b>528.02</b>	<b>-918.31</b>
Cash and cash equivalents at beginning of period	3194.88	4113.19
<b>Cash and cash equivalents at end of period</b>	<b>3722.90</b>	<b>3194.88</b>

**Significant accounting policies 1&2**

Notes referred to above form an integral part of the Financial Statements. 3 to 38

<b>As per our report of even date For Rajesh Kukreja &amp; Associates (Chartered Accountants) F.R.No. - 004254N UDIN: 25083496BMJQBY2170</b>  <b>Sd/- CA RAJESH KUKREJA (Partner) M.No.: 083496 Date:- 17/06/2025 Place:- Delhi</b>	<b>For &amp; On Behalf of the Board For Supertech EV limited</b>		
	<b>Sd/- Jitender Kumar Sharma (Director) DIN : 09777408</b>	<b>Sd/- Yetender Sharma (Managing Director) DIN : 09702846</b>	<b>Sd/- Pooja Jain Company Secretary PAN:- APEPJ6117N</b>
	<b>Sd/- Jatin Dhawan (CFO) PAN : BXFPD6334P</b>		

**1. COMPANY INFORMATION**

Supertech EV limited having its registered office situated at PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, Jhajjar, JHAJJAR, Haryana, India, 124507, is a company incorporated on 12th August, 2022. It is classified as Non govt company and is registered at registrar of Companies, Delhi.

During the financial year 2023-24, on 01.04.2023, the company has acquired a running business in slum sale on a lump sum amount to Rs. 1,11,00,000/- from Mr. Jitender Sharma. All assets and liabilities have been recorded in books in accounts at book value and the same consideration has been satisfied by issuing 10,09,091 Equity Share @11 ie (10(face value) +1(Premium) to Mr. Jitender Kumar.

**2. SIGNIFICANT ACCOUNTING POLICIES****a) Basis of Preparation**

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, as applicable. The financial statements have been prepared under the historical cost convention on accrual basis, except for certain financial instruments which are measured at fair value.

**b) Use of estimates**

The preparation of financial statements requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expense during the year. Examples of such estimates include provisions for doubtful receivables, provision for income taxes, the useful lives of depreciable Property, Plant and Equipment and provision for impairment. Future results could differ due to changes in these estimates and the difference between the actual result and the estimates are recognised in the period in which the results are known / materialise

**c) Property, Plant and Equipment**

Property, Plant and Equipment are stated at cost, less accumulated depreciation / amortisation. Costs include all expenses incurred to bring the asset to its present location and condition.

**d) Depreciation / amortisation**

In respect of Property, Plant and Equipment (other than freehold land and capital work-in-progress) acquired during the year, depreciation/amortisation is charged on written down value basis so as to write-off the cost of the assets over the useful lives.

Type of Assets	Period
Furnitures	10 Years
Plant and machinery	15 Years
Office equipment	5 Years
Motor Vehicles	8 Years
Building	30 Years
Computer	3 Years

**e) Leases**

Assets taken on lease by the Company in its capacity as lessee, where the Company has substantially all the risks and rewards of ownership are classified as finance lease. Such a lease is capitalised at the inception of the lease at lower of the fair value or the present value of the minimum lease payments and a liability is recognised for an equivalent amount. Each lease rental paid is allocated between the liability and the interest cost so as to obtain a constant periodic rate of interest on the outstanding liability for each year.

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor, are recognised as operating leases. Lease rentals under operating leases are recognised in the statement of profit and loss on a straight-line basis.

**f) Impairment**

At each balance sheet date, the management reviews the carrying amounts of its assets included in each cash generating unit to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset. Reversal of impairment loss is recognised as income in the statement of profit and loss.

**g) Investments**

Long-term investments and current maturities of long-term investments are stated at cost, less provision for other than temporary diminution in value. Current investments, except for current maturities of long-term investments, comprising investments in mutual funds, government securities and bonds are stated at the lower of cost and fair value.

**h) Revenue recognition**

- a) Identify the contract with the customer.

Contract is for the sale of a vehicle, and the transaction has an associated written contract (Buyer's Order).

b) Identify the performance obligations of the contract.

The primary performance obligation is the delivery of the vehicle. Other obligations (customization, etc.) are typically fulfilled before the delivery of the vehicle. However, you should also determine whether there are other performance obligations beyond delivery of the vehicle, such as "for life" service components. One such example would be free "Tires for Life" on the vehicle, which typically involves free new tires at certain time or mileage intervals, if the customer owns the car and meets certain service requirements. If this is included, a portion of the transaction price would need to be allocated to this performance obligation, and the associated revenue would need to be recognized over the expected life of the free service.

c) Determine the transaction price.

The transaction price is determined by the fair value of consideration received (typically a combination of cash and trade-in vehicle received) and is clearly stated in the buyer's order. Most of the transaction price is likely for the vehicle itself; however, other items can be listed (primarily for extended warranty and similar policies). See analysis of this component of the transaction price in the extended warranties section below. Also, see discussion of "for life" service components under Step 2 above and Step 5 below. Consideration of interest income would be required should the dealership finance the transaction.

d) Allocate the transaction price to the performance obligations in the contract.

The transaction price components are primarily split between the delivery of the vehicle and the sale of extended warranty, related products and other services, if applicable.

e) Recognize revenue when (or as) the entity satisfies a performance obligation.

For the sale of the vehicle, the performance obligation is satisfied upon delivery of the unit and completion / signing of the contract. As noted in Step 2, if a dealer offers "for life" products for free as part of the sale of a vehicle, then the estimated value of that service should be allocated separately, and the dealer would need to defer that portion of the revenue on the sale.

**i) Taxation**

Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income tax payable in India is determined in accordance with the provisions of the Income Tax Act, 1961. Tax expense relating to foreign operations is determined in accordance with tax laws applicable in countries where such operations are domiciled.

Minimum Alternative Tax (MAT) paid in accordance with the tax laws in India, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax after the tax holiday period. Accordingly, MAT is recognised as an asset in the balance sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with it will fructify.

Deferred tax expense or benefit is recognised on timing differences being the difference between taxable income and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance tax paid and income tax provision arising in the same tax jurisdiction for relevant tax paying units and where the Company is able to and intends to settle the asset and liability on a net basis.

The Company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws.

**j) Foreign currency transactions**

Income and expense in foreign currencies are converted at exchange rates prevailing on the date of the transaction. Foreign currency monetary assets and liabilities other than net investments in non-integral foreign operations are translated at the exchange rate prevailing on the balance sheet date and exchange gains and losses are recognised in the statement of profit and loss. Exchange difference arising on a monetary item that, in substance, forms part of an enterprise's net investments in a non-integral foreign operation are accumulated in a foreign currency translation reserve.

**k) Inventories**

Raw materials are carried at the lower of cost and net realisable value. Cost is determined on a weighted average basis. Purchased goods-in-transit are carried at cost. Work-in-progress is carried at the lower of cost and net realisable value. Stores and spare parts are carried at lower of cost and net realisable value. Finished goods produced or purchased by the Company are carried at lower of cost and net realisable value. Cost includes direct material and labour cost and a proportion of manufacturing overheads.

**l) Provisions, Contingent liabilities and Contingent assets**

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.

**m) Cash and cash equivalents**

The Company considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

<b>As per our report of even date</b> <b>For Rajesh Kukreja &amp; Associates</b> <b>(Chartered Accountants)</b> <b>F.R.No. - 004254N</b> <b>UDIN: 25083496BMJQBY2170</b>	<b>For &amp; On Behalf of the Board</b> <b>For Supertech EV limited</b>		
<b>Sd/-</b> <b>CA RAJESH KUKREJA</b> <b>(Partner)</b> <b>M.No.: 083496</b> <b>Date:- 17/06/2025</b> <b>Place:- Delhi</b>	<b>Sd/-</b> <b>Jitender Kumar Sharma</b> <b>(Director)</b> <b>DIN : 09777408</b>	<b>Sd/-</b> <b>Yetender Sharma</b> <b>(Managing Director)</b> <b>DIN : 09702846</b>	<b>Sd/-</b> <b>Pooja Jain</b> <b>Company Secretary</b> <b>PAN:- APEPJ6117N</b>
	 <b>Sd/-</b> <b>Jatin Dhawan</b> <b>(CFO)</b> <b>PAN : BXFPD6334P</b>		

## Note 3:- Share capital

(Rupee in Thousand)

Particulars			31st March, 2025	31st March, 2024
Authorised share capital			135000.00	120000.00
(1,35,00,000 Equity Share of Rs. 10/- each)			135000.00	120000.00
Issued, subscribed & paid-up share capital			91090.88	45090.91
(91,09,088 Equity Share of Rs. 10/- each)				
Equity Share holding pattern and details			-	-
Shareholder	% holding	No.of shares		
Jitender kumar sharma	28.74 %	26,18,182	26181.82	13090.91
Geetanjali sharma	7.38 %	6,71,956	6719.56	3359.78
Yetender sharma	57.92 %	52,75,792	52757.92	26378.96
Ipvinder singh	4.95 %	4,50,908	4509.08	2254.54
Charu Apan	0.005%	448	4.48	2.24
Gaurav apan	0.005%	448	4.48	2.24
Nitin gupta	0.005%	448	4.48	2.24
			90181.82	45090.91
Preferential Share holding pattern and details			909.06	
(90,906 Preference Share of Rs. 10/- each)				
Preferential Share holding pattern and details			-	
Shareholder	No. of shares			
Sunil Kumar Gupta	22,727		227.27	
Sahasrar Capital Pvt. Ltd.	22,727		227.27	
Manish Kumar	13,636		136.36	
Utsav Pramodkumar Shrivastav	13,636		136.36	
Phulvinder Kaur	9,090		90.90	
Sunita Rani	9,090		90.90	
			909.06	
Total share capital			91090.88	45090.91

## Note 3.1 : Reconciliation of number of shares outstanding is set out below:

Particulars	31st March, 2025	31st March, 2024
Equity shares at the beginning of the year	4509.09	1000.00
Add: Shares issued during the current financial year	4509.09	3509.09



Equity shares at the end of the year	9018.18	4509.09
Preferential shares at the beginning of the year	-	
Add: Shares issued during the current financial year	90.91	
Preferential shares at the end of the year	90.91	
<b>Total Number of Shares at the end of relevant period</b>	<b>9109.09</b>	

# During the financial year 2023-24, company has issued 10,09,091 equity share of Rs 10 each at a premium of Rs. 1.

# On May 29, 2024, the Company has issued 45,09,091 fully paid equity shares (bonus share) to the existing share holder at ratio 1:1

# Company has issued 90,906 preferential share of Rs 10 each on 25th June 2024 at a Premium of Rs 100 each. (Financial year- 2024-25)

Shares held by promoters		
Promoter Name	No. of Shares as on 31.03.2025	No. of Shares as on 31.03.2024
Yetender sharma	5275.79	2637.90
Geetanjali sharma	671.96	335.98
Jitender Sharma	2618.18	1309.09
<b>Total</b>	<b>8565.93</b>	<b>4282.97</b>

Note 4: Reserve & Surplus		
		(Rupee in Thousand)
Particulars	31st March, 2025	31st March, 2024
<b><u>Profit &amp; Loss Account</u></b>	-	
Opening balance	50223.38	797.64
Add:- Profit for the year	61681.85	49425.74
Less:- Issue of Bonus shares	45090.91	
	<b>66814.31</b>	<b>50223.38</b>
<b><u>Securities Premium Account</u></b>	-	
Opening Balance	1009.09	
Add: During the year	9090.60	
Security Premium Account#	<b>10099.69</b>	<b>1009.09</b>
<b>Total</b>	<b>76914.00</b>	<b>51232.47</b>
* Security Premium on preferential Share 90906*100 and 10,09,091 @1 on Equity Share, (9090600+1009091=10099691)		

Note 5: Long Term Borrowings		
		(Rupee in Thousand)
Particulars	31st March, 2025	31st March, 2024
ICICI CAR LOAN ( ALKAZAR)	434.44	1127.02
ICICI TERM LOAN (3CR)*	18333.33	0.00
<b>Total</b>	<b>18767.78</b>	<b>1127.02</b>

Car Loan repayable in monthly instalment of Rs. 63,996 till 10.10.2026	
*ICICI Term Loan, Equated 36 monthly instalments (EMIs) of Rs. 10,76,655/- Approximately	
Further Refer Annexure", " for terms of security, repayment and other relevant details	

**Note 6: Deferred tax assests/liabilities**

	(Rupee in Thousand)	
Particulars	31st March 2025	31st March, 2024
Opening balance		
<b>Total reversible timing difference in books maintained as per Companies Act 2013</b>		
Depreciation as per Companies Act 2013	31697.62	20723.68
Preliminary Expenses(capital expenditure)		-
<i>*Impact of Preliminary expenses not considered last year</i>		
Provision for Gratuity	1445.33	1109.71
<b>Total reversible timing difference in books maintained as per Income Tax Act 1961</b>		
Depreciation as per Income Tax Act 1961	33217.83	17620.94
Preliminary Expenses(capital expenditure)	411.60	205.80
<i>(balance 205800*3Instalment, 31.03.2025, 31.06.2026, 31.03.2027)</i>		
Net reversible timing difference (1) - (2)	3377.13	4006.64
Deferred tax asset recognised for the year	0.00	
Add : Deferred tax income/(expense)	-850.02	1041.73
<b>Total</b>	<b>-850.02</b>	<b>1041.73</b>

**Note 7 : Long Term Provisions**

	(Rupee in Thousand)	
Particulars	31st March, 2025	31st March, 2024
Provision for Gratuity	1242.26	1054.63
<b>Total</b>	<b>1242.26</b>	<b>1054.63</b>

**Note 8 : Short Term Borrowings**

	(Rupee in Thousand)	
Particulars	31st March, 2025	31st March, 2024
<b>Secured Loan</b>		
ICICI BANK (01212)		41430.52

ICICI BANK (01272)		9502.52
OD Account (ICICI 359)		-0.61
OD Account (ICICI 6677)	89397.24	
Current Maturities of Long Term Loans-Car Loan	692.58	631.61
Current Maturities of Long Term Loans-Term Loan (3 CR.)	10000.00	0.00
<b>Unsecured Loan</b>		
JITENDER KUMAR SHARMA	2744.20	3831.54
Vinish Rathor		
Yetender Sharma Loan Account	1300.00	
<b>Total</b>	<b>104134.02</b>	<b>55395.58</b>

**(Ref Note No. 29: Details of Borrowing)**

*(Overdraft Limits from ICICI Bank -01272- amounting to Rs. 1,63,10,000/- are secured by the first charge on the mortgage of the property in Delhi and Haryana owned by the directors Mr. Jitender Sharma, Yetender Sharma and Mrs. Geetanjali Sharma)*

*(Overdraft Limits from ICICI Bank -01272 is converted to current account FY 24-25)*

*(Overdraft Limits from ICICI Bank -6677- amounting to Rs. 10,00,00,000/- are secured by the first charge on the immovable property (mortgage of the property Haryana) and personal guarantee by Mr. Jitender Sharma, Yetender Sharma and Mrs. Geetanjali Sharma)*

*the above loan includes interest free loan from Director FY 23-24 Rs. 38,31,540/-, Jitender Kumar Sharma, in the management opinion, these loans are repayable as and when company generate surplus cash in future. During the FY 24-25 (1st April 24 to 31st Oct 24) Company was paid of Rs 7,67,074/- and remaining balance is payable of Rs 30,64,466.*

*the above loan include interest free loan from Director FY 23-24 Rs. 38,31,540/-, Jitender Kumar Sharma, In the management opinion, these loans are repayable as and when company generate surplus cash in future. During the FY 24-25 (1st April 24 to 31st March 2025) Company was paid of Rs. 17,97,166/- and remaining balance is payable of Rs 27,44,198s.*

*the above loan include interest free loan from Director Rs. 13,00,000/-, Yetender Kumar Sharma, In the management opinion, these loans are repayable as and when company generate surplus cash in future*

**Note 9 : Trade payables**

(Rupee in Thousand)		
Particulars	31st March, 2025	31st March, 2024
Total outstanding dues of micro enterprises and small enterprises	26516.65	9347.43
Total outstanding dues of creditors other than micro enterprises and small enterprises	87924.88	68052.25
<b>Total</b>	<b>114441.53</b>	<b>77399.68</b>

# All trade payable certified by the management

Note 6.1 : Steps have been taken to identify the suppliers who qualify under the definition of micro and small enterprises, as defined under the Micro, Small and Medium Enterprises Development Act 2006. Since on the basis of intimations received from the suppliers regarding their status under the said Act as at 31st March 2025, disclosures relating to amounts unpaid as at the year end, if any, have been furnished. In the opinion of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act, is recorded in books of accounts.

Trade Payables ageing schedule: As at 31st March,2025					
(Rs. In Thousand)					
Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 Year	2-3 years	more than 3 years	Total
(i) MSME	26516.65	-	-	-	26516.65
(ii) Others	87924.88	-	-	-	87924.88
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

Trade Payables ageing schedule: As at 31st March 2024					
(Rs. in Thousand)					
Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 Year	2-3 years	more than 3 years	Total
(i) MSME	9347.43	-	-	-	9347.43
(ii) Others	68052.25	-	-	-	68052.25
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

Note 10 : Other Current Liabilities		
(Rupee in Thousand)		
Particulars	31st March, 2025	31st March, 2024
<b>Statutory Dues:</b>	-	
TDS Payable	369.38	1917.00
PF Payable	162.06	68.07
ESIC Payable	60.16	36.65

LWF Payable	31.94	25.09
Msme Interest Payable	1593.38	0.00
Interest on TDS and Income tax	39.53	0.00
CSR Payable*	674.41	0.00
<b>Other Dues:</b>	11205.76	7956.95
<b>Total</b>	<b>14136.63</b>	<b>10003.75</b>

CSR has not paid during FY 24-25. Amount transfer to Prescribed govt. Account in FY 25-26

**Note 12 :- Property, plant & equipment & intangible assets as on 31st March, 2025**  
( As per the Companies Act, 2013 )

Tangible Assets													
Details of Assets	Gross Block						Accumulated Depreciation				Net Block		
	As On 01st April, 2024	Adjusted WDV as on 1st April 24	Diff in Opening Balance as on 1st April 24	Opening Balance as on 1st April 24	Additions	Deductions	As at 31st March, 2025	Opening Balance as on 1st April 24	During the Year	Deductions	As on 31st March, 2025	As on 31st March, 2025	As on 1st April, 2024
<b>TANGIBLE ASSETS</b>													
Plant & machinery	12526.12	12443.73	-82.39	12443.73	5584.44	-	18028.17		2430.31	-	2430.31	15597.86	12443.73
Computer	253.46	241.97	-11.49	241.97	301.32	-	543.29		280.14	-	280.14	263.16	241.97
Furniture & Fixture	381.40	264.55	-116.86	264.55	1849.53	-	2114.07		192.00	-	192.00	1922.08	264.55
Office equipment	603.77	500.28	-103.49	500.28	997.70	-	1497.98		401.73	-	401.73	1096.25	500.28
Building	3952.72	4197.89	245.17	4197.89	7591.03	-	11788.92		739.23	-	739.23	11049.69	4197.89
Motor Vehicle	3006.21	2410.04	-596.17	2410.04	111.03	-	2521.07		752.48	-	752.48	1768.59	2410.04
	<b>20723.68</b>	<b>20058.46</b>	<b>-665.22</b>	<b>20058.46</b>	<b>16435.04</b>	<b>0.00</b>	<b>36493.51</b>		<b>4795.89</b>	<b>0.00</b>	<b>47,95,887.27</b>	<b>31697.62</b>	<b>20058.46</b>



INTANGIBLE ASSETS													
	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>20723.68</b>	<b>20058.46</b>	<b>-665.22</b>	<b>20058.46</b>	<b>16435.04</b>	<b>-</b>	<b>36493.51</b>		<b>4795.89</b>	<b>-</b>	<b>4795.89</b>	<b>31697.62</b>	<b>20058.46</b>
Building Gross Value of rs. 43,68,900/- bearing address Khasra No.- 144/5/2 Asaudha Todran Rohad Industrial Area Bahadurgarh Haryana is aquired by the company under the slump sales from director Mr Jitender Kumar and the property title deed are in the name of Director Jitender Kumar.													
During the period of 1 April 2024 to 31 March 2025, a building addition of Rs. 75,91,032/- was made to Khasra No. 144/5/2 Asaudha Todran Rohad Industrial Area in Bahadurgarh, Haryana. The company built a new floor under the manufacturing area.													

**Note 11: Short Term Provisions**

(Rupee in Thousand)

Particulars	31st March, 2025	31st March, 2024
Provision for Income tax	20939.02	17446.37
Provsion for Gratuity	203.07	55.08
<b>Total</b>	<b>21142.09</b>	<b>17501.45</b>

**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET****NOTE -1. SHARE CAPITAL**

(in Thousand)

Particulars	Figures as at the end of current reporting period		Figures as at the end of current reporting period		Figures as at the end of previous reporting Period	
	Number of shares	Rs.	Number of shares	Rs.	Number of shares	Rs.
<b>(a) Authorised</b>						
13,500,000 Equity shares of Rs.10/- each with voting rights	13500.00	135000.00	13500.00	135000.00	12000.00	120000.00
<b>(b) Issued, Subscribed and Paid up</b>						
90,18,182 Equity shares of Rs.10 each with voting rights	9018.18	90181.82	9018.18	90181.82	4509.09	45090.91
<b>Total</b>	<b>9018.18</b>	<b>90181.82</b>	<b>9018.18</b>	<b>90181.82</b>	<b>4509.09</b>	<b>45090.91</b>
9,09,06 Preference shares of Rs.10 each	90.91	909.06	90.91	909.06		

<b>Total</b>	<b>90.91</b>	<b>909.06</b>	<b>90.91</b>	<b>909.06</b>	<b>0.00</b>	<b>0.00</b>
<b>Total</b>	<b>9109.09</b>	<b>91090.88</b>	<b>9109.09</b>	<b>91090.88</b>	<b>4509.09</b>	<b>45090.91</b>

#### List of Shareholders holding more than 5% share capital

Name of Shareholders	No. of Shares	%	No. of Shares	%	Value/Share	Total Value
Jitender Kumar Sharma	2618.18	29.03%	1309.09	14.52%	10	26181.82
Geetanjali Sharma	671.96	7.45%	335.98	3.73%	10	6719.56
Yetender Sharma	5275.79	58.50%	2637.90	29.25%	10	52757.92
Ipwinder Singh	450.91	5.00%	225.45	2.50%	10	4509.08
<b>TOTAL</b>	<b>9016.84</b>	<b>99.99%</b>	<b>4508.42</b>	<b>49.99%</b>		<b>90168.38</b>

#### NOTE 1A. SHARES HELD BY PROMOTORS

(in Thousand)

##### Current Reporting Period

Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Jitender Kumar Sharma	2618.18	29.03%	100%
2	Geetanjali Sharma	671.96	7.45%	100%
3	Yetender Sharma	5275.79	58.50%	100%
<b>TOTAL</b>		<b>8565.93</b>		<b>0.00</b>

##### Previous reporting Period

Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Jitender Kumar Sharma	1309.09	29.03%	3.36%
2	Geetanjali Sharma	335.98	7.45%	1.24%
3	Yetender Sharma	2637.90	58.50%	4.28%
<b>TOTAL</b>		<b>4282.97</b>		<b>0.00</b>

#### NOTE- 1B. STATEMENTS OF CHANGES IN EQUITY

(in Thousand)

##### Current Reporting Period

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior	Related Balance at the beginning of the current	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the current reporting period	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period

	period error	reporting period				
45090.91	-	-	-	-	45090.91	90181.82

Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the previous reporting period	Changes in Equity Share Capital during the previous year	Balance at the end of the previous reporting period
10000.00	-	-	-	-	35090.91	45090.91

Note 13 : Long-Term Loans Advances			
			(Rupee in Thousand)
Sr. No.	Particulars	31st March, 2025	31st March, 2024
	Prepaid Expenses	3065.87	2434.50
	<b>Total</b>	<b>3065.87</b>	<b>2434.50</b>

Note 14 : Other Non-Current Assets			(Rupee in Thousand)
Sr. No.	Particulars	31st March, 2025	31st March, 2024
	Security Deposits	3011.86	2252.07
	<b>Total</b>	<b>3011.86</b>	<b>2252.07</b>

Note 15 : Inventories*			
(Rupee in Thousand)			
Sr. No.	Particulars	31st March 2025	31st March, 2024
1	Finished Goods	25189.14	7255.59
2	Raw material	209324.89	130010.96
3	Semi-Finished Goods	1753.02	1111.16
	<b>Total</b>	<b>236267.05</b>	<b>138377.71</b>

Note\* Closing stock is certified by the management, Stock in trade is valued at Cost or Net Realizable Value, Whichever is lower.

Note 16 : Trade receivables			
(Rupee in Thousand)			
Sr. No.	Particulars	31st March, 2025	31st March, 2024
1	<b><u>Outstanding for more than six months</u></b>	-	-
	a) Secured, considered good	-	-
	b) Unsecured, considered good	10564.11	15265.37
	c) Doubtful	-	-
2	<b><u>Others</u></b>	-	-
	a) Secured, considered good	-	-
	b) Unsecured, considered good	121470.54	46283.83
	c) Doubtful	-	-
	<b>Total</b>	<b>132034.65</b>	<b>61549.19</b>

# All sundry debtors are Certified by the management.

Trade Receivables ageing schedule as at 31st March,2025						
(Rupee in Thousand)						
Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 years	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables - considered good	121470.54	2627.03	7937.08	-	-	132034.65
(i) Undisputed Trade receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-

Trade Receivables ageing schedule as at 31st March,2024						(Rupee in Thousand)
Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables -considered good	46283.83	15176.03	89.34	-	-	61,549.19
(i) Undisputed Trade receivables -considered doubtful	-	-	-	-	-	-



(iii) Disputed trade receivables considered good	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-

Note 17 : Cash and bank balances			
(Rupee in Thousand)			
Sr. No.	Particulars	31st March, 2025	31st March, 2024
1	<b>Cash and cash equivalent</b>	-	-
	Cash in hand#	1283.53	2688.27
	<b>Sub total (A)</b>	<b>1283.53</b>	<b>2688.27</b>
2	<b>Bank balances - current accounts</b>	-	
	Balance with Bank	2439.37	506.61
	<b>Sub total (B)</b>	<b>2439.37</b>	<b>506.61</b>
	<b>Total [ A + B ]</b>	<b>3722.90</b>	<b>3194.88</b>

# (Cash balance is Certified by the Management)

Note 18 : Short terms loans and advances			
(Rupee in Thousand)			
Sr. No.	Particulars	31st March 2025	31st March, 2024
1	Advances to Supplier	10433.00	7701.48
2	Advances to staff	485.93	35.05
4	Balances with Revenue Authority	12863.63	5625.42
	<b>Total</b>	<b>23782.56</b>	<b>13361.96</b>

# (Advance to supplier is Certified by the Management)

Note 19 : Other current assets			
(Rupee in Thousand)			
Sr. No.	Particulars	31st March 2025	31st March, 2024
1	Advance taxes	-	9900.00
2	GST Refund	7235.85	4083.97
3	Prepaid Expenses	200.81	1885.80
	<b>Total</b>	<b>7436.65</b>	<b>15869.77</b>

**Note 20: Revenue from operation**

(Rupee in Thousand)			
Sr. No.	Particulars	31-03-2025	31-03-2024
1	Sales of Products (refer sub note 20.1)	742432.34	642743.90
2	Other operating revenues	8534.35	7543.58
	Sales are net of Goods & Service Tax (GST)		
	<b>Total</b>	<b>750966.68</b>	<b>650287.48</b>

**Note 20.1: Sale of products**

(Rupee in Thousand)			
Sr. No.	Particulars	31-03-2025	31-03-2024
1	Sales - finished goods	742432.34	642743.90
	<b>Total</b>	<b>742432.34</b>	<b>642743.90</b>

**Note 21: Other Income**

(Rupee in Thousand)			
Sr. No.	Particulars	31-03-2025	31-03-2024
1	Exchange Rate Difference	-	868.35
2	Rate Difference	-	23.00
3	Rebate & Discount	944.24	229.15
4	Round Off	0.15	0.10
	<b>Total</b>	<b>944.39</b>	<b>1120.59</b>

**Note 22: Cost of material consumed**

(Rupee in Thousand)			
Sr. No.	Particulars	31-03-2025	31-03-2024
1	<b>Cost of materials consumed:</b>	556419.36	494112.89
	(refer sub note 22.1)		
	<b>Total</b>	<b>556419.36</b>	<b>494112.89</b>

**Note 22.1: Cost of materials consumed**

(Rupee in Thousand)

Sr. No.	Particulars	31-03-2025	31-03-2024
1	<u>Consumption of raw material</u>	-	-
	Opening stock	130010.96	32793.15
	<b>Add :-</b> purchase during the year	635733.30	591330.70
		765744.25	624123.85
	<b>Less :-</b> Branch Transfer	-	-
	<b>Less :-</b> Closing stock	209324.89	130010.96
		<b>556419.36</b>	<b>494112.89</b>

*\*Note : Above purchases during the year includes all purchases like raw material, consumable and trading etc.*

**Note 23: Changes in inventories of finished Goods and Work in Progress**

(Rupee in Thousand)

Sr. No.	Particulars	31-03-2025	31-03-2024
<b>a</b>	<b><u>Finished Goods</u></b>	-	-
	Opening stock	7255.59	-
	<b>Less :-</b> Closing stock	25189.14	7255.59
		-17933.54	-7255.59
<b>b</b>	<b><u>Work in Progress</u></b>		
	Opening stock	1111.16	-
	<b>Less :-</b> Closing stock	1753.02	1111.16
		<b>-641.86</b>	<b>-1111.16</b>
	<b>Total</b>	<b>-18575.40</b>	<b>-8366.76</b>

**Note 24 : Manufacturing expenses**

(Rupee in Thousand)

Sr. No.	Particulars	31-03-2025	31-03-2024
<b>1</b>	<b>Direct Expenses</b>		
	Freight Inward	975.81	2661.24
	Consumables	815.08	233.78
	Electricity expenses	3642.81	2996.32
	Job Work	7407.90	7841.09
	Wages	13632.95	10209.93
	PF/ESIC/LWF employer contribution	1534.76	758.68
	Assembling Exp	6574.60	1272.15

	Custom Duty On Import	-	6827.80
	Cutting Charges	-	0.27
	Diesel For Factory	406.65	87.24
	Freight And Forwarding Charges	-	744.67
	Import Clearing Charges	-	2302.47
	Int. On Custom Duty	-	56.33
	Loading & Unloading	1216.10	220.44
	Man Power	2132.45	4372.44
	Png Gas Exp.	1362.72	867.77
	Toll Tax On Import	-	28.36
	Medical Expenses	43.16	-
	<b>Total</b>	<b>39744.98</b>	<b>41480.96</b>

**Note 25 : Employment benefit expenses**

(Rupee in Thousand)

Sr. No.	Particulars	31-03-2025	31-03-2024
1	Incentives to employees	23958.89	14726.33
2	Gratuity	335.62	1109.71
	<b>Total</b>	<b>24294.51</b>	<b>15836.03</b>

**Note 25.1 Incentives to employees**

(Rupee in Thousand)

Sr. No.	Particulars	31-03-2025	31-03-2024
1	Director Remuneration	6685.00	5400.00
2	Salaries	15163.30	7980.86
3	Staff Welfare Expenses	2110.59	1345.46
	<b>Total</b>	<b>23958.89</b>	<b>14726.33</b>

**Note 26 : Financial cost**

(Rupee in Thousand)

Sr. No.	Particulars	31-03-2025	31-03-2024
1	Bank Charges	42.08	439.01
2	Bank Interest	6564.94	3597.78
3	Loan Processing Charges	410.74	-
4	Interest on MSME	1320.15	-
	<b>Total</b>	<b>8337.91</b>	<b>4036.79</b>



**Note 27 : Depreciation and amortised cost**

(Rupee in Thousand)			
Sr. No.	Particulars	31-03-2025	31-03-2024
1	Depreciation	4795.89	3887.88
	<b>Total</b>	<b>4795.89</b>	<b>3887.88</b>

**Note 28 : Other expenses**

(Rupee in Thousand)			
Sr. No.	Particulars	31-03-2025	31-03-2024
1	Repairs & maintenance	2299.49	1169.11
2	Insurance Expenses	58.78	40.64
3	Rent, Rates & Taxes	9167.77	9556.00
4	Miscellaneous & Other Expenses	41424.70	23085.98
5	Auditors Remuneration	500.00	300.00
	<b>Total</b>	<b>53450.75</b>	<b>34151.73</b>

**28.1 Repairs & maintenance**

(Rupee in Thousand)			
Sr. No.	Particulars	31-03-2025	31-03-2024
1	Repair & maintenance - Machinery	334.03	288.02
2	Repair & maintenance - Others	1965.47	881.09
	<b>Total</b>	<b>2299.49</b>	<b>1169.11</b>

**28.2 Insurance Expenses**

(Rupee in Thousand)			
Sr. No.	Particulars	31-03-2025	31-03-2024
1	Insurance expenses	58.78	40.64
	<b>Total</b>	<b>58.78</b>	<b>40.64</b>
<b>Note* during the year there has no insurance for stock</b>			

**28.3 Rent, rates & taxes**

(Rupee in Thousand)			
Sr. No.	Particulars	31-03-2025	31-03-2024
1	Rates & Taxes	317.77	2356.00
2	Rent Expenses	8850.00	7200.00
	<b>Total</b>	<b>9167.77</b>	<b>9556.00</b>

**28.4 Miscellaneous & Other expenses**

(Rupee in Thousand)			
Sr. No.	Particulars	31-03-2025	31-03-2024
1	Office Running Maintenance Expenses	822.06	389.28
2	Conveyance Expenses	209.06	195.91
3	Telephone & Internet Expenses	144.59	64.20
4	Printing & Stationary	142.06	194.47
5	Postage & Courier Expenses	261.83	-
6	Software Expenses	145.34	40.19
7	Business Promotion Expenses	7561.60	2103.13
8	Water Expenses	185.49	217.16
9	Other Expenses	1673.63	1218.68
10	Freight & transportation expenses	15135.54	10088.44
11	Factory License Fee	532.59	
12	Commission expenses	6699.18	2645.66
13	CSR Expenses	674.41	-
14	Legal & professional expenses	4517.06	446.44
15	Rebate & discounts & Incentive	1558.91	5132.08
16	Rate Diff.	112.14	-
17	Tours and Travelling	1031.82	350.33
18	Donation	17.40	-
	<b>Total</b>	<b>41424.70</b>	<b>23085.98</b>

**28.5 Auditor's remuneration**

(Rupee in Thousand)			
Sr. No.	Particulars	31-03-2025	31-03-2024
1	Statutory audit	500.00	300.00
	<b>Total</b>	<b>500.00</b>	<b>300.00</b>

**Note 29: Prior period items**

(Rupee in Thousand)			
Sr. No.	Particulars	31-03-2025	31-03-2024
1	Depreciation	665.21	-
2	Interest on MSME	273.23	-
3	Interest on TDS	42.58	-
4	Interest on Income Tax	-3.05	-
5	Prior Period Item	-1087.34	
	<b>Total</b>	<b>-109.37</b>	<b>-</b>

**Note 30 : Earning per share**

Sr. No.	Particulars	31-03-2025	31-03-2024
1	Net profit after tax	61681847	49425740
2	Weighted average number of equity shares	8370907	4509091
	<b>Earning per share (face value of Rs.10/-fully paid)</b>	<b>7.37</b>	<b>10.96</b>

**DETAILS OF RELATED PARTY TRANSACTION****Note 31 : Disclosure as required by Para 20 of Accounting Standard-AS 18 "Related Parties" of the Companies (Accounting Standard) Rules, 2006:-**

Name of Related Party	Nature of Relationship	Nature of Transaction	Amount of transaction during the period ended March 31, 2025	Amount outstanding as on March 31, 2025 (Payable)/ Receivable	Amount of transaction during the year ended March 31, 2024	Amount outstanding as on March 31, 2024 (Payable)/ Receivable
Jitender Kumar Sharma/ (Supertech INC)	Wholetime Director	Purchases	-	-	-	1,140.00
		Director Remuneration	1,895.00	(62.84)	1,800.00	
		Rent Expenses	5,280.00	(792.00)	4,800.00	
		Loan taken	-	(2,744.20)	1,21,581.81	(3,831.54)
		Loan deduction due to restated			1,17,750.27	
		Payable due to restated impact*	1,087.34			
Yetender Sharma	Managing Director	Rent Expenses	2,640.00	(2,552.81)	2,400.00	760.00
		Director Remuneration	2,810.00		2,400.00	
		Loan taken	1,300.00		-	-
		Loan repaid	-		-	
Supertech Auto Agency	Director's Partnership Firm	Purchases	1,84,699.63	3,815.19	35,670.32	4,830.13
		Sales	84,369.24	29,644.52	5,821.94	
Geetanjali Sharma	Whole-time Director	Director Remuneration	1,980.00	(970.70)	1,200.00	(14.20)
Jatin Dhawan	CFO (w.e.f. 21.10.2024)	Salary expense	282.26	(69.97)	-	-
		Advance	370.00	370.00	-	

Pooja Jain	Company Secretary (w.e.f. 04.03.2024)	Salary expense	255.00	(19.97)		

**Note 32: Key Ratios**

Particulars	Numerator/Denominator	31 March 2025	31 March 2024
(a) Current Ratio	<u>Current Assets</u>		1.46
	Current Liabilities	1.59	
(b) Debt-Equity Ratio	<u>Total Debts</u>		0.01
	Shareholder's Equity	0.73	
(c) Debt Service Coverage Ratio	<u>Earning available for Debt Service</u>		17.42
	Debt Service	11.01	
(d) Return on Equity Ratio	<u>Profit after Tax</u>		0.23
	Average Shareholder's Equity	0.47	
(e) Inventory turnover ratio	<u>COGS</u>		5.68
	Average Inventories	2.87	
(f) Trade receivables turnover ratio	<u>Total Turnover</u>		19.01
	Average Account Receivable	7.76	
(g) Trade payables turnover ratio	<u>Total Purchases</u>		6.84
	Average Account Payable	6.63	
(h) Net capital turnover ratio	<u>Total Turnover</u>		8.75
	Net Working Capital	5.03	
(i) Net profit ratio	<u>Net Profit</u>		0.08
	Total Turnover	0.08	
(j) Return on Capital employed	<u>Earnings before interest and taxes</u>	0.33	0.73
	Capital Employed		

**33. Operational outlook**

The directors have made an assessment of the Company's ability to continue as a going concern and have no reason to believe the Company will not be a going concern in the year ahead. Accordingly, the standalone financial statement does not include any adjustments regarding the recoverability and classification of the carrying amount of assets and liabilities that might result, should the Company be unable to continue as a going concern.

**34.** The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

**35.** There were no amounts which were required to be transferred to the Investor Education and protection Fund by the Company.

**36. Additional Regulatory Information**



**a) Note on Holding Benami Property:**

There are no proceedings which have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

**b) Note on Relationship with Struck off Companies:**

The company has no transactions with the companies Struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956. For disclosure, refer Annexure on Struck off Companies forming part of the Financial Statement.

**c) Note on Dealing in Crypto or Virtual Currency:**

The Company has neither traded nor invested in Crypto currency or Virtual Currency during the financial year ended March 31, 2023.

**d) Note on Layer of Companies.**

The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017

**e) Note on Creation of Charge**

There are no pending charges or satisfaction which are yet to be registered with the Registrar of Companies (ROC) beyond the defined statutory period.

**f)** During the year the company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person or entity including foreign entities (intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall (i) directly or indirectly lend or invest in other person or entities identified in any manner whatsoever by or on behalf of company (ultimate beneficiaries) or (ii) provide any guarantee, security or the like to or behalf of the ultimate beneficiaries.

**g)** During the year the company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person or entity including foreign entities (intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall (i) directly or indirectly lend or invest in other person or entities identified in any manner whatsoever by or on behalf of company (ultimate beneficiaries) or (ii) provide any guarantee, security or the like to or behalf of the ultimate beneficiaries.

**h)** The company is not a wilful defaulter as declared by any bank or financial Institution or any other lender.

**i)** There are no transactions which are not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).