



## OCCL LIMITED

14th Floor, Tower-B, World Trade Tower, Plot No. C-1, Sector-16, Noida - 201301, UP  
Phone : 91-120-4744800 Email : occlnoida@occlindia.com  
Website : www.occlindia.com



February 04, 2026

**The Manager**

BSE Limited  
Department of Corporate Services  
Floor 25, P.J. Towers, Dalal Street  
Mumbai - 400001  
**Scrip Code : 544278**

**The Manager**

National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla  
Complex, Bandra (E),  
Mumbai - 400051  
**Scrip Code : OCCLLTD**

Dear Sirs,

**Sub: Outcome of the Board Meeting held on February 04, 2026**

Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III and other applicable provisions, we would like to inform you that the Board of Directors of the Company in its meeting held today, Wednesday, February 04, 2026 have considered and approved the following:

1. The Unaudited Financial Results for the quarter and nine months ended December 31, 2025. The copy of the approved Unaudited Financial Results along with the limited review report of the auditors and Press Release are enclosed as **Annexure- A**.
2. Appointment of Mr. Rajneesh Dhiman as Senior Management Personnel of the Company w.e.f. February 04, 2026.

The Disclosure pursuant to Regulation 30 of Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November 2024 is enclosed as "**Annexure- B**."

The Board Meeting commenced on 02.:30 P.M. and concluded on 04:00 P.M.

This disclosure along with the enclosures shall be made available on the website of the Company are available on the website of the Company at [www.occlindia.com](http://www.occlindia.com).

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**Registered Office:**

Survey No. 141,  
Paiki of Mouje, APSEZL,  
Mundra, Kachchh,  
Gujarat, India, 370421  
CIN: L24302GJ2022PLC131360

**Plants:**

Plot No. 3 & 4 Dharuhera Industrial Estate, Phase – 1  
Dharuhera – 123106, Distt. Rewari, (Haryana)

SEZ Division: Survey No. 141, Paiki of Mouje Villag, Mundra, Taluka  
Mundra, Mundra SEZ, District Kutch, Gujarat, 370421



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This is for your information and records.

Yours faithfully,  
For **OCCL Limited**

**Pranab Kumar Maity**  
**Company Secretary & GM- Legal**

Encl.: As above.

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**Statement of Unaudited Financial Results for the Quarter and Nine Months Ended December 31' 2025**

(Rs. in Lakhs, except per share data)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec 31' 2025	Sep 30' 2025	Dec 31' 2024	Dec 31' 2025	Dec 31' 2024	Mar 31' 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	11,417.34	11,964.34	9,619.13	35,690.48	19,925.44	30,673.35
II	Other Income	44.76	97.61	28.44	182.67	109.25	207.34
III	<b>Total Income (I+II)</b>	<b>11,462.10</b>	<b>12,061.95</b>	<b>9,647.57</b>	<b>35,873.15</b>	<b>20,034.69</b>	<b>30,880.69</b>
IV	<b>Expenses:</b>						
	Cost of materials consumed	6,558.10	5,038.11	3,637.88	16,964.52	7,386.45	11,728.99
	Purchase of stock in trade	-	281.52	-	321.17	82.80	82.80
	Changes in Inventories of finished goods and work in progress	(1,004.06)	131.47	17.09	(739.01)	(172.35)	(208.22)
	Employee benefits expense	1,259.64	1,294.06	1,221.62	3,902.24	2,479.31	3,874.50
	Finance costs	124.97	131.97	192.88	391.31	415.92	547.74
	Depreciation and amortisation expenses	731.79	732.61	699.90	2,169.59	1,398.13	2,093.49
	Freight and forwarding	621.82	827.69	1,101.14	2,275.96	2,281.51	3,121.85
	Other expenses (Refer note 4)	2,009.81	2,468.38	2,064.92	6,437.03	4,441.86	6,779.61
	<b>Total Expenses (IV)</b>	<b>10,302.07</b>	<b>10,905.81</b>	<b>8,935.43</b>	<b>31,722.81</b>	<b>18,313.63</b>	<b>28,020.76</b>
V	<b>Profit before exceptional item and tax (III-IV)</b>	<b>1,160.03</b>	<b>1,156.14</b>	<b>712.14</b>	<b>4,150.34</b>	<b>1,721.06</b>	<b>2,859.93</b>
VI	<b>Exceptional item</b>						
	Impact of Labour Codes (Refer note 5)	310.42	-	-	310.42	-	-
VII	<b>Profit before tax (V-VI)</b>	<b>849.61</b>	<b>1,156.14</b>	<b>712.14</b>	<b>3,839.92</b>	<b>1,721.06</b>	<b>2,859.93</b>
VIII	<b>Tax Expense :</b>						
	Current tax	143.67	202.00	123.10	666.14	297.81	497.90
	Deferred tax charge/ (credit)	53.30	84.77	64.05	337.80	151.51	220.36
	<b>Total Tax Expense (VIII)</b>	<b>196.97</b>	<b>286.77</b>	<b>187.15</b>	<b>1,003.94</b>	<b>449.32</b>	<b>718.26</b>
IX	<b>Profit for the period/year (VII-VIII)</b>	<b>652.64</b>	<b>869.37</b>	<b>524.99</b>	<b>2,835.98</b>	<b>1,271.74</b>	<b>2,141.67</b>
X	<b>Other Comprehensive Income (Net of Tax)</b>						
a	<b>Items that will not be reclassified to Profit or Loss</b>						
	Remeasurement gain or (loss) on defined benefit plans	(23.28)	-	-	(23.28)	-	4.85
	Tax relating to above	6.78	-	-	6.78	-	(1.41)
b	<b>Items that will be reclassified to Profit or Loss</b>						
	<b>Total Other Comprehensive Income (a+b) (X)</b>	<b>(16.50)</b>	<b>-</b>	<b>-</b>	<b>(16.50)</b>	<b>-</b>	<b>3.44</b>
XI	<b>Total Comprehensive Income for the period/year (IX+X)</b>	<b>636.14</b>	<b>869.37</b>	<b>524.99</b>	<b>2,819.48</b>	<b>1,271.74</b>	<b>2,145.11</b>
XII	<b>Paid-up Equity Share Capital (Face value of Rs. 2/- each)</b>	<b>999.01</b>	<b>999.01</b>	<b>999.01</b>	<b>999.01</b>	<b>999.01</b>	<b>999.01</b>
XIII	<b>Other Equity excluding Revaluation Reserve</b>						<b>38,632.30</b>
XIV	<b>Earnings per equity share (Face value of Rs. 2/- each)</b>						
	Basic and Diluted (Rs.) [not annualised except for the year]	<b>1.31</b>	<b>1.74</b>	<b>1.05</b>	<b>5.68</b>	<b>2.55</b>	<b>4.29</b>

**Notes to Financials Results:**

- These financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules, 2015, as amended and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other accounting principles generally accepted in India.
- The Company operates in single business segment i.e. Chemicals hence there are no reportable segments as per Ind AS 108 "Operating Segments".
- Since, the Company has accounted for the demerger of the chemical business of AG Ventures Limited (formerly known as Oriental Carbon and Chemicals Limited) to the Company w.e.f. appointed date i.e. July 01, 2024, the current nine month's results are not comparable with corresponding nine month's results, as the Company did not have operation till June 30, 2024.
- Other expenses for the current quarter and for the nine months includes Rs. 64.80 lakhs and Rs. 276.34 Lakhs respectively incurred in connection with the implementation of the Scheme of Arrangement.
- During the period, the Government of India notified the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 ("Labour Codes"). The Company has evaluated the impact of the Labour Codes on its employee benefit obligations. The incremental impact of Rs. 310.42 Lakhs, upto March 31, 2025, has been recognised as "Impact of Labour Codes" under "Exceptional items" in the Statement of Profit and Loss for the period. The Government is in the process of notifying rules to the Labour Codes and impact, if any, of the same will be accounted for when notified.
- As on December 31, 2025, one entity is considered an associate of the Company as defined by section 2(6) of the Companies Act,2013. However, there are no subsidiaries, joint ventures, or associates in accordance with Ind AS-28, therefore the Company is not required to prepare consolidated financial results.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on February 04, 2026. Limited review of this financial results for the quarter and nine months ended December 31, 2025 has been carried out by the Statutory Auditors, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Place : Noida  
Date : February 04, 2026



By Order of the Board of Directors

*(Arvind Goenka)*  
Arvind Goenka

Chairman & Managing Director  
DIN-00135653

**Independent Auditor's Review Report on Unaudited Financial Results for the quarter and nine months ended December 31, 2025 Pursuant to the Regulation 33 of the SEBI-(Listing Obligations and Disclosure Requirements) Regulation 2015, as amended**

To the Board of Directors of OCCL Limited

1. We have reviewed the accompanying statement of unaudited financial results of OCCL Limited (the "Company") for the quarter and nine months ended December 31, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes therein, prepared in all material respects in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.  
Chartered Accountants  
Firm Registration No. 302049E



  
Bimal Kumar Sipani  
Partner

Place: Noida (Delhi – NCR)  
Date: February 04, 2026

Membership No. 088926  
UDIN : 26088926WMTCoE2735



## OCCL Limited

### 9M FY26 Financial Highlights

Total Income stood at Rs. 359 crores

EBITDA stood at Rs. 67 crores; Margins at 18.7%

Profit After Tax stood at Rs. 28 crores; Margins at 7.9%

*Investor Release: 4<sup>th</sup> February 2026, Noida*

**OCCL Limited**, one of the market leaders in the production of Insoluble Sulphur has declared its unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December 2025.

Particulars	Q3 FY26	Q3 FY25	Y-o-Y	9M FY26
Total Income*	114.6	96.5	19%	358.7
EBITDA*	20.2	16.0	26%	67.1
EBITDA Margin*	17.6%	16.6%		18.7%
PBT	8.5	7.1	19%	38.4
Profit After Tax <sup>^</sup>	6.5	5.2	24%	28.4
PAT Margins <sup>^</sup>	5.7%	5.4%		7.9%

\* Includes Other Income, On Standalone Basis

<sup>^</sup> PAT and PAT margins include Labour code Impact of Rs. 3.1 crores

### Commenting on the results, Mr. Arvind Goenka, Promoter and Managing Director said

*"During Q3 FY.26, Revenue stood at ~Rs. 115 crores, while EBITDA grew by 26% Rs. 20 crores with an EBITDA margin of 17.6%. PAT for the period grew by 24% to Rs. 6.5 crores.*

*A significant portion of exports are in Europe, where trade relations remain stable. The India–EU Free Trade Agreement shall add comfort and support a cautiously positive medium-term export outlook. The recent trade deal with the USA is expected to lower tariffs and support better realisation in the region going forward.*

*The recent GST reduction on automobiles has given boost in vehicle sales across segments. Higher demand for cars, two-wheelers, and commercial vehicles should lead to increased tyre production, which in turn will boost demand for insoluble Sulphur in India. As a key supplier to the tyre industry, OCCL is well positioned to benefit from this positive momentum. Though high sulphur prices which impacts margin remain a challenge.*





*In the domestic market, following the imposition of anti-dumping duties on imports from Japan and China, the Company has witnessed some improvement in domestic insoluble sulphur realisations.*

*Backed by a strong financial foundation, operational agility, and long-standing customer relationships, we remain confident in our ability to capture growth as the environment stabilizes."*

#### **About OCCL Limited**

OCCL Limited is a AG ventures Group Company. It is one of the market leaders in the production of Insoluble Sulphur for the Tyre and Rubber Industry around the world both in terms of quality as well as quantity. It has state of the art manufacturing facilities in India at Dharuhera (Harayana) and at Mundra (Gujarat). Apart from Insoluble Sulphur, it manufactures Sulphuric Acid and Oleums.

#### **Safe Harbor Statement**

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further details, please contact:

#### **Investor Contact:**



OCCL Limited  
CIN – L24302GJ2022PLC131360

**Mr. Anurag Jain – Chief Financial Officer**  
Email: [anuragjain@occlindia.com](mailto:anuragjain@occlindia.com)  
[www.occlindia.com](http://www.occlindia.com)



#### **Investor Relations Partner**

**SGA** Strategic Growth Advisors

Strategic Growth Advisors Pvt. Ltd.  
CIN: U74140MH2010PTC204285

**Mr. Deven Dhruva/ Mr. Ronak Jain**

Email: [deven.dhruva@sgapl.net](mailto:deven.dhruva@sgapl.net) / [ronak.jain@sgapl.net](mailto:ronak.jain@sgapl.net)  
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### Annexure -B

Reason for change viz. appointment, <del>re-appointment, resignation, removal, death or otherwise;</del>	Appointment of Mr. Rajneesh Dhiman appointed as the Head - Sales and Marketing.
Date of appointment/ <del>re-appointment/cessation (as applicable) &amp; term of appointment/re-appointment;</del>	Designated as Senior Management Personnel w.e.f. February 4, 2026
Brief profile (in case of appointment);	<p>Mr. Rajneesh Dhiman has over 23 years of extensive experience in the chemicals and materials industry, covering specialty, rubber and commodity chemicals, with expertise in Insoluble Sulphur, Carbon Black and related products. His experience includes leadership roles in sales and marketing, pricing and margin management, market development, customer engagement, and strategic business planning across domestic and international markets.</p> <p>Mr. Dhiman re-joined the Company in the first week of January 2026. Prior to this, he was associated with Balkrishna Industries Limited as Lead - Sales (Carbon Black). Earlier, he was associated with OCCL from December 2017 to June 2025, most recently as General Manager - Sales &amp; Marketing, where he headed India sales and marketing operations and managed a business portfolio exceeding ₹150 crore. He has also held senior positions with Continental Carbon India Limited and Arjowiggins India Private Limited.</p>
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

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