



## OCCL LIMITED

14th Floor, Tower-B, World Trade Tower, Plot No. C-1, Sector-16, Noida - 201301, UP  
Phone : 91-120-4744800 Email : occlnoida@occlindia.com  
Website : www.occlindia.com



February 04, 2026

**The Manager**

BSE Limited  
Department of Corporate Services  
Floor 25, P.J. Towers, Dalal Street  
Mumbai - 400001  
**Scrip Code : 544278**

**The Manager**

National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla  
Complex, Bandra (E),  
Mumbai - 400051  
**Scrip Code : OCCLLTD**

Dear Sirs / Madam,

**Sub: Investor Presentation for the Quarter and nine months ended December 31, 2025**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the Investor Presentation for Q3 FY26.

The above is for your information and record.

Yours Sincerely,  
For **OCCL Limited**

**Pranab Kumar Maity**  
**Company Secretary & GM- Legal**

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**Registered Office:**

Survey No. 141,  
Paiki of Mouje, APSEZL,  
Mundra, Kachchh,  
Gujarat, India, 370421  
CIN: L24302GJ2022PLC131360

**Plants:**

Plot No. 3 & 4 Dharuhera Industrial Estate, Phase – 1  
Dharuhera – 123106, Distt. Rewari, (Haryana)

SEZ Division: Survey No. 141, Paiki of Mouje Villag, Mundra, Taluka  
Mundra, Mundra SEZ, District Kutch, Gujarat, 370421



# OCCL Limited

Providing Solutions...  
...Creating Innovations



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## **Q3 & 9M FY26 Financial Highlights**

# Message from Promoter & Managing Director



Commenting on the results, **Mr. Arvind Goenka, Promoter and Managing Director** said,

*“During Q3 FY26, Revenue stood at ~Rs. 115 crores, while EBITDA grew by 26% Rs. 20 crores with an EBITDA margin of 17.6%. PAT for the period grew by 24% to Rs. 6.5 crores.*

*A significant portion of exports are in Europe, where trade relations remain stable. The India–EU Free Trade Agreement shall add comfort and support a cautiously positive medium-term export outlook. The recent trade deal with the USA is expected to lower tariffs and support better realisation in the region going forward.*

*The recent GST reduction on automobiles has given boost in vehicle sales across segments. Higher demand for cars, two-wheelers, and commercial vehicles should lead to increased tyre production, which in turn will boost demand for insoluble Sulphur in India. As a key supplier to the tyre industry, OCCL is well positioned to benefit from this positive momentum. Though high sulphur prices which impacts margin remain a challenge.*

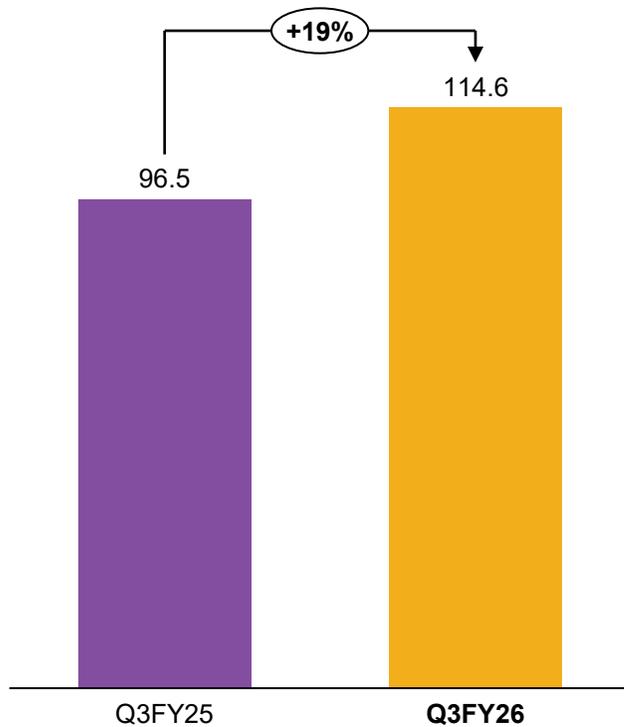
*In the domestic market, following the imposition of anti-dumping duties on imports from Japan and China, the Company has witnessed some improvement in domestic insoluble sulphur realisations.*

*Backed by a strong financial foundation, operational agility, and long-standing customer relationships, we remain confident in our ability to capture growth as the environment stabilizes.”*

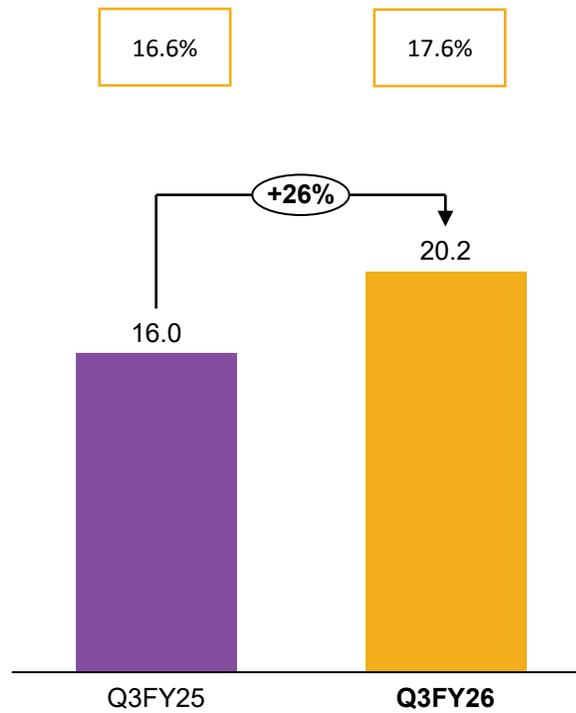
# Financial Highlights: Q3 FY26



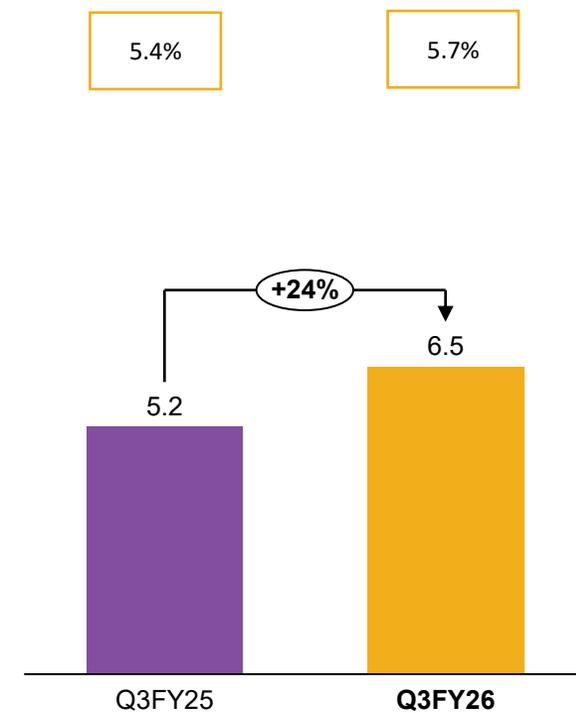
## Revenues<sup>^</sup> (Rs. Crs)



## EBITDA<sup>^</sup> (Rs. Crs)



## PAT (Rs. Crs)



Rs. In crs.

<sup>^</sup>incl. Other Income



Margin (%)

# Profit & Loss Statement



Particulars (Rs. Crs.)	Standalone					
	Q3 FY26	Q3 FY25	YoY	Q2 FY26	QoQ	9M FY26
<b>Total Income from Operations<sup>^</sup></b>	<b>114.6</b>	<b>96.5</b>	<b>18.8%</b>	<b>120.6</b>	<b>-5.0%</b>	<b>358.7</b>
Raw Material*	55.5	36.5		54.5		165.5
Employee Expenses	12.6	12.2		12.9		39.0
Freight and forwarding Expenses	6.2	11.0		8.3		22.8
Other Expenses	20.1	20.6		24.7		64.4
<b>EBITDA<sup>^</sup></b>	<b>20.2</b>	<b>16.0</b>	<b>25.7%</b>	<b>20.2</b>	<b>-0.2%</b>	<b>67.1</b>
<b>EBITDA Margin (%) <sup>^</sup></b>	<b>17.6%</b>	<b>16.6%</b>		<b>16.8%</b>		<b>18.7%</b>
Depreciation	7.3	7.0		7.3		21.7
<b>EBIT</b>	<b>12.8</b>	<b>9.1</b>	<b>42.0%</b>	<b>12.9</b>	<b>-0.2%</b>	<b>45.4</b>
<b>EBIT Margin (%)</b>	<b>11.2%</b>	<b>9.4%</b>		<b>10.7%</b>		<b>12.7%</b>
Finance Cost	1.2	1.9		1.3		3.9
<b>Profit before Exceptional Item and Tax</b>	<b>11.6</b>	<b>7.1</b>	<b>62.9%</b>	<b>11.6</b>	<b>0.3%</b>	<b>41.5</b>
Exceptional Items	3.1					3.1
<b>Profit before Tax</b>	<b>8.5</b>	<b>7.1</b>		<b>11.6</b>		<b>38.4</b>
Tax	2.0	1.9		2.9		10.0
<b>Profit After Tax</b>	<b>6.5</b>	<b>5.2</b>	<b>24.3%</b>	<b>8.7</b>	<b>-26.5%</b>	<b>28.4</b>
<b>PAT Margin (%)</b>	<b>5.7%</b>	<b>5.4%</b>		<b>7.2%</b>		<b>7.9%</b>
Other Comprehensive Income	-0.2					-0.2
<b>Total Comprehensive Income</b>	<b>6.4</b>	<b>5.2</b>		<b>8.7</b>	<b>-24.9%</b>	<b>28.2</b>
EPS	1.31	1.05		1.74		5.68

<sup>^</sup>incl. Other Income, \*Total Raw material cost incl. change in Inventories

# Company & Business Overview



## MARKET LEADER

AG Ventures Group Company  
One of the market leader in the production of Insoluble Sulphur

## TECHNOLOGY DRIVEN

Aims to be the most respected, most preferred technology driven Insoluble Sulphur supplier to the Rubber industry

## "REACH" Compliant

OCCL is a people and technology driven company. Our products are "REACH" compliant & Company has ISO40001 & ISO45001 certification

## MANUFACTURING FACILITIES

State of the art manufacturing facilities in India at Dharuhera (Haryana) and at Mundra (Gujarat)

## MARKET SHARE

Domestic Share of 55% - 60%  
Global market share of ~10%  
Customer Base + 40

## RATING

OCCL has been awarded with ECOVADIS GOLD SUSTAINABILITY RATING placing OCCL amongst the top 6% of the companies assessed globally

## ACCREDITATION

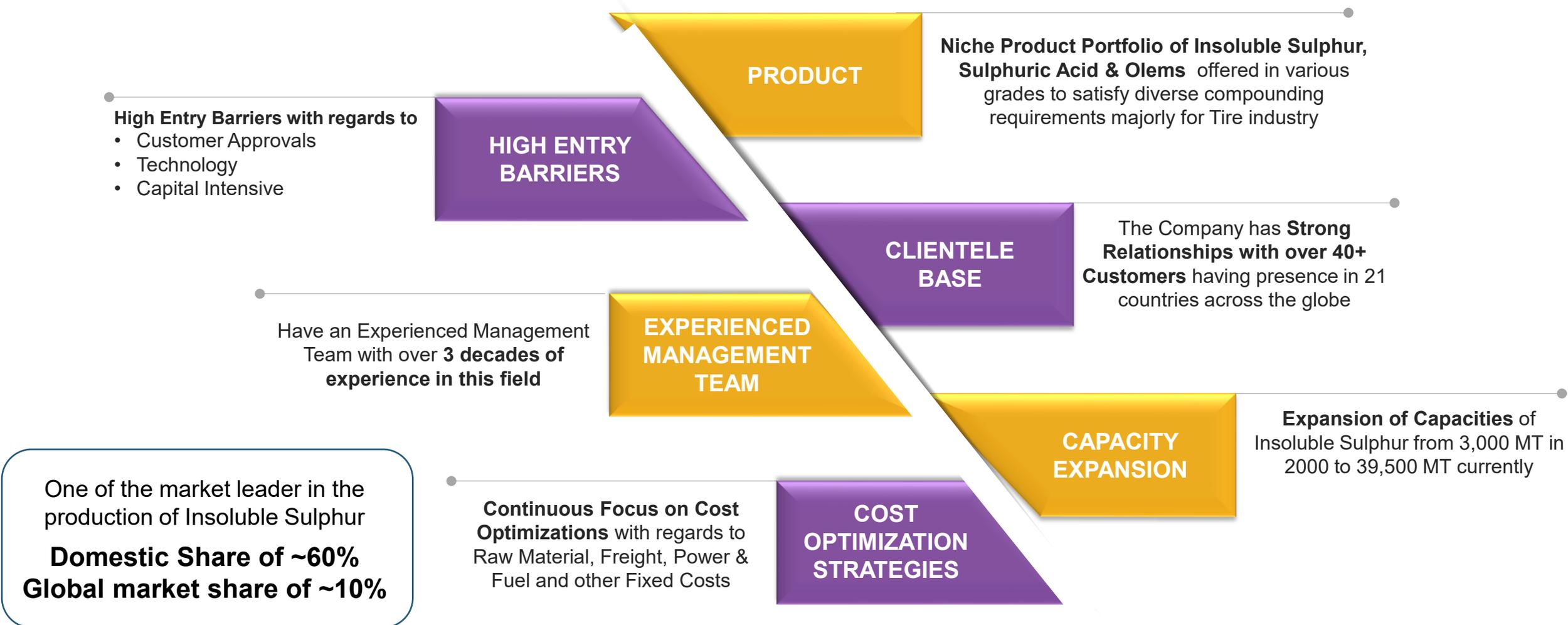
OCCL has been accredited with 'RESPONSIBLE CARE' logo by Indian Chemical Council (ICC)



# KEY STRENGTHS



# Key Strengths

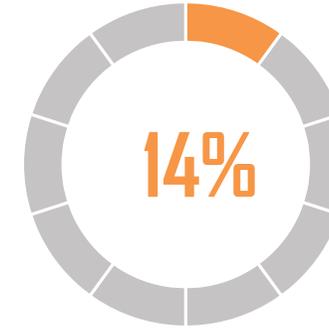


# We deliver a Niche Product Portfolio...



## INSOLUBLE SULPHUR

- **Insoluble Sulphur is sold under the brand “DIAMOND SULF”**
- Application : Used as vulcanising agent in application where sulphur loading levels are required above the sulphur solubility rating of particular elastomers
- DIAMOND SULF is offered in various grades to satisfy diverse compounding requirements majorly for Tire industry
  1. High Dispersion Grades
  2. High Stability Grades
  3. Special Grades



## SULPHURIC ACID & OLEUMS

- **Manufactures both Commercial Grade and Battery Grade Sulphuric Acid and Oleums**
- Application : Dehydrating agent, catalyst, active reactant in chemical processes, solvent, detergents and absorbent
- **Offered in following Grades**
  - Battery Grade : Storage battery, rayon, dye, Detergent and pharmaceutical industries
  - Commercial Grade :Steel, heavy chemical and superphosphate industries

# With Strong Customer Relationships...



**apollo**

**Continental**



**BRIDGESTONE**  
*Your Journey, Our Passion*

**MRF**

**GOODYEAR**

**JK TYRE**  
TOTAL CONTROL

**CEAT**

 **SUMITOMO**  
RUBBER INDUSTRIES

# Having Presence in 21 Countries



...across the globe

Maps not to scale. All data, information, and maps are provided "as is" without warranty or any representation of accuracy, timeliness or completeness.

# We have Continuously expanded...

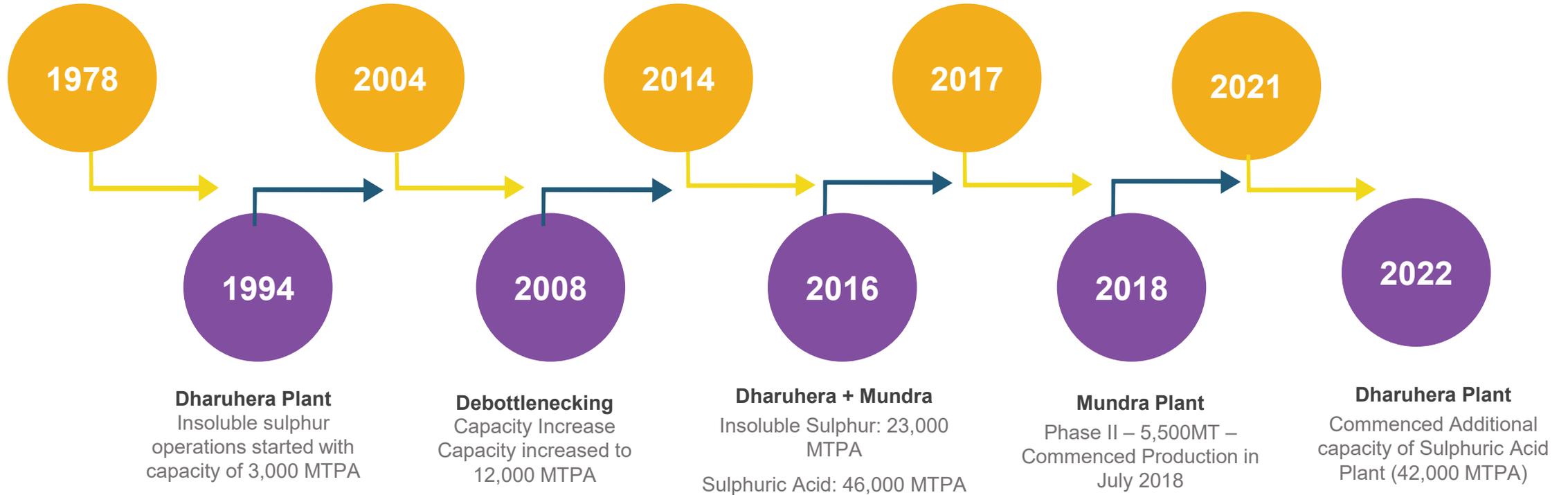
**Dharuhera Plant**  
Incorporated as Dharuhera Chemicals Ltd to manufacture Sulphuric Acid of 30,000 MTPA

**Dharuhera Plant – EOU**  
Set up 2nd line of Insoluble Sulphur with capacity of 4,000 MTPA

**Mundra Plant – Phase I & II**  
Set up Insoluble Sulphur Capacity of 11000 MTPA  
Acquired 50% Equity shares of Schrader Duncan Ltd.

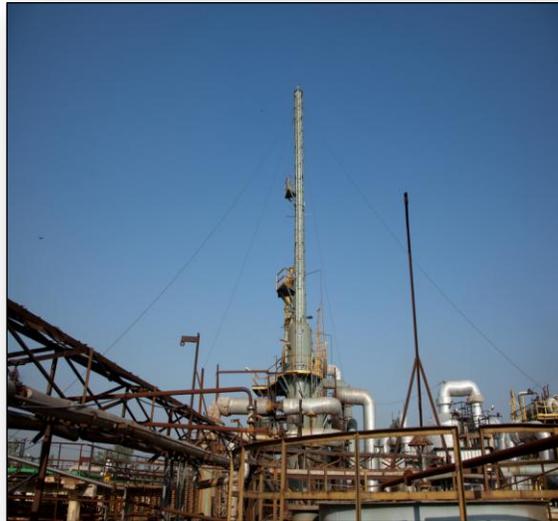
**Mundra Plant**  
Increase Insoluble Sulphur Capacity by 11,000 MTPA  
Phase I – 5,500MT (2017) – Commenced Production

**Dharuhera Plant**  
Phase I – 5,500MT – Commenced Production in December 2021



# Having State of Art Manufacturing Facilities...

Product name	Annual Capacity (MT)	Location	No. Of Lines
Insoluble Sulphur	17,500	Dharuhera (Haryana)	3
Insoluble Sulphur	22,000	SEZ Mundra (Gujarat)	4
Sulphuric Acid / Oleum	88,000	Dharuhera (Haryana)	2



# We use Cost Optimization Strategies

## KEY RAW MATERIAL

Sulphur available easily from oil refineries

Coating Oil is procured from domestic as well as international suppliers

## LOGISTICAL ADVANTAGE

Presence at the Port gives Location Advantage of reduced Logistic & Freight Cost

~55% of the sales constitutes Exports

## FIXED COSTS

With increase production at the plants Operating Leverage to play out

Expansion has resulted in reduced Fixed cost/ Overheads per MT as R&D and Utilities have been shared

## POWER COST OPTIMIZATION

Self-Sufficiency of steam for Plant at Dharuhera

Benefits from Lower Power Cost in SEZ Gujarat

## TAX BENEFIT

SEZ location of Mundra Plant - Tax Exemption benefit

# Experienced Management Team



## Mr. Arvind Goenka – Promoter, Chairman & Managing Director

- Commerce Graduate from Kolkata University with 40 years of Experience in managing jute, lubricants, carbon black and Chemicals industry with expertise in finance & international marketing
- Responsible for the Long-term Goal Setting & Monitoring the progress of the Company

## Mr. Anurag Jain - Chief Financial Officer (CFO)

- Part of the company for 34 years
- He brings dynamism to the Financial, Commercial Operations & IT of the company & has played a key role in the Growth and Restructuring of the company over the years

## Mr. Alok Gupta: Vice President (Operations)

- He has more than three decades of extensive experience in manufacturing of Insoluble Sulphur and contributed significantly in the expansion and growth of the organization over the years.

## Mr. Akshat Goenka - Promoter & Jt. Managing Director

- Graduate in Economics & International Relations from University of Pennsylvania, USA and an Alumnus of Harvard Business School
- He played a key role in setting up Plant of the Company for manufacturing Insoluble Sulphur at SEZ Mundra, Gujarat and expansion at Dharuhera, Haryana. Over the years, he has also contributed immensely in developing an organizational culture that contributes to furthering the Company's commitment to its core values and stimulates continuous improvement

## Mr. Rajneesh Dhiman: Head –Sales & Marketing

- B. Tech, M.B.A (International Business) and Post Graduate diploma in Rubber technology with about 23 years of experience in Sales &Marketing
- Responsible for marketing of Insoluble Sulphur & increasing market share of Diamond Sulf overseas

# Having High Entry Barriers

<p><b>Product Portfolio</b></p>	<ul style="list-style-type: none"> <li>• Various grades to satisfy diverse compounding requirements of leading tire manufacturers</li> <li>• Ongoing development of New Grades to meet Customer requirements</li> </ul>
<p><b>Customer Approvals</b></p>	<ul style="list-style-type: none"> <li>• Minimum 24 months required by Customers to approve &amp; validate product from new supplier</li> <li>• Widely accepted around the world as a preferred vendor by leading tire manufacturers</li> </ul>
<p><b>Capital Intensive</b></p>	<ul style="list-style-type: none"> <li>• Edge over the others - Proven Track Record In-house Technology</li> </ul>
<p><b>In house Technology</b></p>	<ul style="list-style-type: none"> <li>• In house R&amp;D team works on a continuous basis to improve Quality of product and its Properties</li> <li>• In house technology team to maintain the technical and quality edge at each production stage</li> </ul>

**OCCL has successfully implemented its In-house Technology which has been approved by all our Customers across the globe**

# Awards & Accolades

All these certificates are valid for OCCL Ltd



## Accolades received for the work done in the Areas of Sustainability/EHS/ Community Partnership





## Water Conservation

moderated water consumption per unit of our end product through recycling and the use of superior technologies.

- Recycling of water
- Rain water harvesting
- Ground water rejuvenation through pond recharge
- Reduction in water consumption through process changes



## Energy Conservation

These initiatives have strengthened our business sustainability

- Rooftop Solar
- Reduced fuel consumption through process optimisation
- Shifting to more energy efficient fuels
- Captive solar power for Dharuhera (to start during the year)



## Steps towards Climate Change

We have reduced the consumption of energy derived from fossil fuels and increased the consumption of renewable energy. This has helped minimise our carbon footprint.

- Replacement of liquid fuels to gas
- Use of solar power
- Maximum water recycling
- Reduced carbon foot prints
- Power consumption reduction through size optimisation of Equipment

**Our company has following certifications, which has helped to enhance corporate respect and Creditability across stakeholders**

Responsible Care, EMS certification, OHSAS certification, Gold rating in sustainability assessment by IGMC and EcoVadis, Supplier Certifications & ISO 20400 Certification (Standard for sustainable procurement)

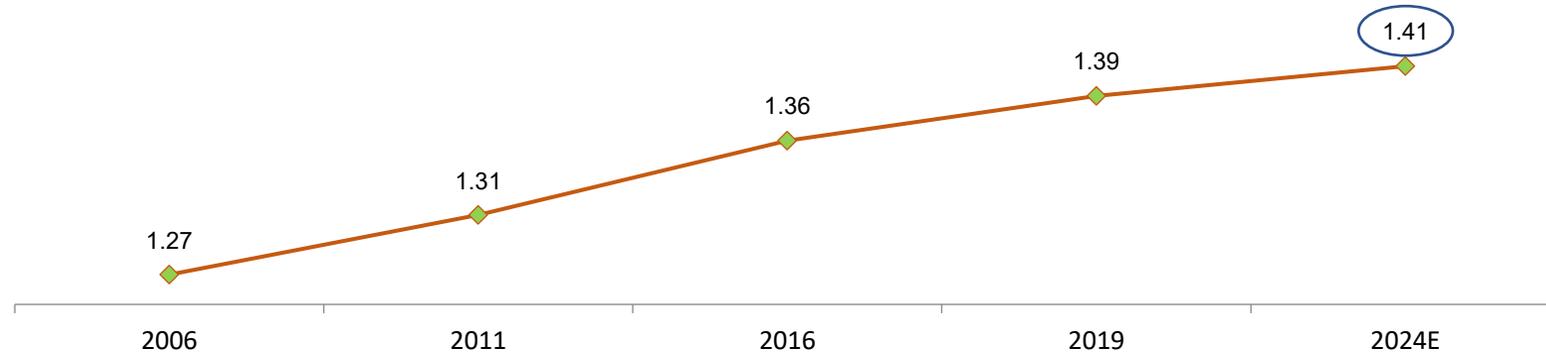


# **KEY GROWTH OPPORTUNITIES**

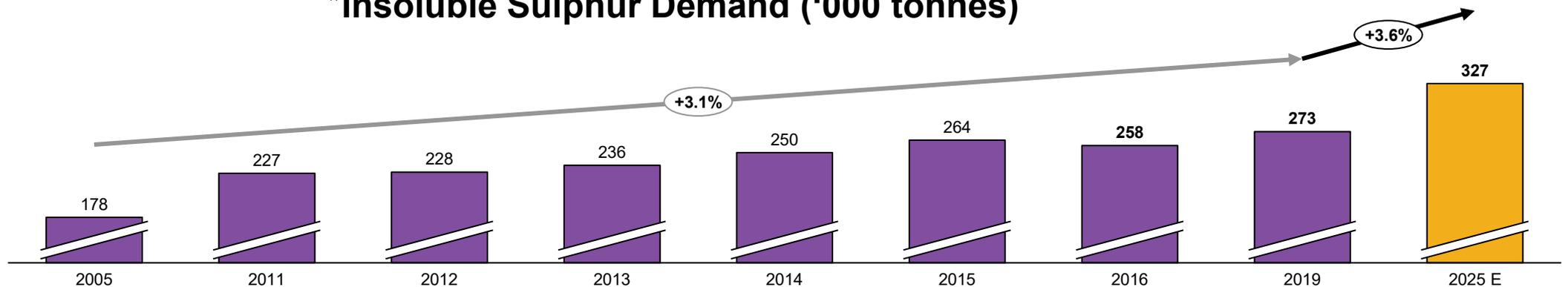


# Insoluble Sulphur – Demand Forecast

**Radialisation Effect**  
Insoluble Sulphur to Tire Rubber Ratio



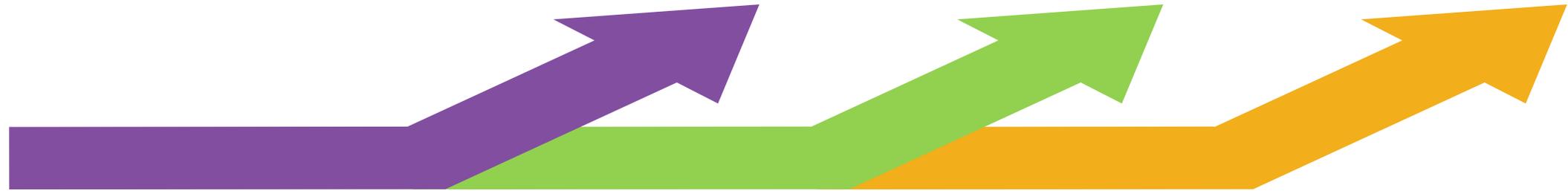
**\*Insoluble Sulphur Demand ('000 tonnes)**



Source: Notch Report

\* Also incl. Insoluble Sulphur used for Non-Tire Goods

# Key Growth Drivers



## Capacity Expansion

- Capacity available at Dharuhera, Haryana
- In-house technology and Common Infrastructure available
- Strategic Location to meet Export demand
- Approval from all Large Global Tire Companies

## Radialization

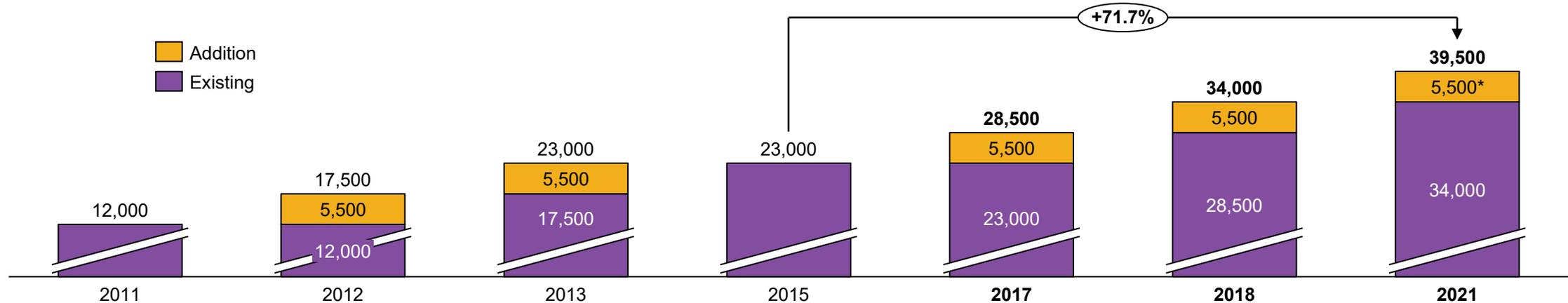
An increase in rate of Radialization in Commercial Vehicles in India will lead to an increase in requirement of Insoluble Sulphur

## Geographical Penetration

- Insoluble sulphur requirement increasing at a fast pace in India & Asia – High Growth Market

**Increase in Automation in Tire Industry and Higher Performance Expectation from Tires will also drive the demand of Insoluble Sulphur**

# Capacity Expansion...Ready for Future Growth



## Brownfield Expansion To cater to the Growth in Insoluble Sulphur Demand

- Large Tire manufacturers expanding their business in Asia – High Growth Market
- Grabbing opportunities of increasing Radialisation in India
- Strong R&D and in house Technology to support future expansion
- Increase in market share in the Domestic & International market
- Increase presence in North American Market
- Increase from Natural Growth of Existing Customers



**For further information, please contact:**

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Company :

Investor Relations Advisors :

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**OCCL Ltd.**

CIN: L24302GJ2022PLC131360

**Mr. Anurag Jain - CFO**

[investorfeedback@occlindia.com](mailto:investorfeedback@occlindia.com)

<http://www.occlindia.com/>

**Strategic Growth Advisors Pvt. Ltd.**

CIN: U74140MH2010PTC204285

**Mr. Deven Dhruva / Mr. Ronak Jain**

[deven.dhruva@sgapl.net](mailto:deven.dhruva@sgapl.net) / [ronak.jain@sgapl.net](mailto:ronak.jain@sgapl.net)

+91 9833373300 / +91 9820950544

[www.sgapl.net](http://www.sgapl.net)

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