

Date: 12 February 2025

To,  
The Corporate Relations Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001

The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1 Block G,  
Bandra - Kurla Complex, Bandra (East)  
Mumbai - 400 051

**SCRIP CODE: 544333**

**SYMBOL: SGLTL**

Dear Sir/Madam,

**Sub: Press Release on Q3FY25 Financial Results.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Press Release on Q3FY25 Financial Results.

This is for your information and records.

Thanking you,

Yours faithfully,

For **STANDARD GLASS LINING TECHNOLOGY LIMITED**

**Kallam Hima Priya**  
**Company Secretary & Compliance Officer**



**Standard Glass Lining Technology Limited**

**Registered office:** D-12, Phase-I, IDA Jeedimetla, Hyderabad -500055  
**Corporate Office:** 10<sup>th</sup> Floor, PNR High Nest, Hydernagar, KPHB Colony, Hyderabad- 500085  
**Manufacturing Unit:** Survey No. 42/A, Alinagar, Chetlapotharam Village, Gaddapotharam, SangaReddy- 502319





# Standard Glass Lining Technology Limited Announces Strong 9M FY25 Results and Exciting New Product Launches

## A Landmark IPO and a Bold Step into the Future

Standard Glass Lining Technology Limited (SGLTL) is proud to announce its first-ever Q3 financial results following a successful listing on the NSE and BSE. Our strong financial performance reflects our strong business fundamentals, operational excellence, and unwavering commitment to innovation and success of customers.

### Key Financial Highlights (9M FY25)

- **Total Revenue:** ₹45,493.22 lakh, a **33% YoY growth**
- **EBITDA:** ₹9,137.93 lakh, up **42% YoY**, with a margin of **20.09%**
- **Profit Before Tax (PBT):** ₹7,130.71 lakh, a **46% YoY increase**
- **Profit After Tax (PAT):** ₹5,215.86 lakh, up **45% YoY**, with a margin of **11.47%**
- **Cash Flow from Operations:** ₹600 lakh for 9M FY25

Despite a slight sequential quarter seasonal dip in Q3 due to employee leave during the festive period, our **9M FY25 performance remains strong**, reinforcing our position as a leading player in the industry.

### Strategic Milestones and Future Growth Plans

#### 1. Expansion and New Investments

- Successfully raised **₹210 crores** in our IPO, fueling our growth initiatives.
- Took possession of **S2 Unit 5 (100,000 sq. ft.)**—operations expected to begin by February-end.
- Endeavor to establish a **new subsidiary in the USA** to strengthen our exports, set for completion by Q4 FY25.

#### 2. Exciting Product Launches – Strengthening India's Industrial Capabilities

We are at the forefront of innovation, bringing **cutting-edge technologies including products from our strategic investor AGI Inc. Japan** to India. Our **new product line** is set to new market standards, unlocking an estimated **₹2,000 crore opportunity** in India.



### **Upcoming Launches:**

- ✓ **Shell & Tube Glass-Lined Heat Exchangers** – significant advantage for the pharmaceutical and chemical industries, significantly improving operational reliability.
- ✓ **Our High Conductivity Glass-Lined Reactors** are designed to deliver superior performance with 100% enhanced safety, ensuring increased plant safety by significantly reducing operational risks and extending glass life for long-term durability. These advanced reactors reduce maintenance costs, improve efficiency, and enhance safety, making them an ideal choice for optimizing industrial processes.
- ✓ **Low Leaching, High Corrosive-Resistance Reactors** – Setting new industry standards for durability and chemical resistance.
- ✓ **Advanced PTFE-Lined Equipment & Components** – Expanding our portfolio to meet the increasing demand for high-performance, corrosion-resistant solutions. These innovations are set to **redefine process efficiency and reliability** in the Indian pharmaceutical, chemical, and specialty industries, reinforcing **SGLTL's leadership position** in the market.

### **Message from the Managing Director**

Mr. Nageswara Rao Kandula, MD of Standard Glass Lining Technology Limited, stated: *"This quarter marks a historic milestone for Standard Glass, as we announce our first earnings report post-IPO. The overwhelming response from investors has been truly humbling, and we are proud to report **strong revenue growth of 33% YoY and industry-leading EBITDA margins at 20%**. Beyond financial success, we are laser-focused on **innovation and market expansion**. With the launch of **Shell & Tube Glass-Lined Heat Exchangers** and other advanced technologies, we are unlocking an estimated **₹2,000 crore opportunity in India**. Backed by cutting-edge technology from our investor **AGI Inc. Japan**, we are poised to transform the industry, enhance productivity, and drive long-term value for our stakeholders. As we move forward, **our commitment remains clear—to deliver profitable, sustainable growth** while continuously setting new industry benchmarks. The future of Standard Glass Lining is brighter than ever."*

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### **About Standard Glass Lining Technology Limited**

Standard Glass Lining Technology Limited (NSE – SGLTL, BSE – 544333) is a premier engineering solutions provider, recognized as one of India's top three manufacturers of **glass-lined, stainless steel, and nickel-alloy-based equipment**. With expertise spanning **design, manufacturing, and turnkey solutions**, we are at the forefront of **process optimization** and process solution for the pharmaceutical, chemical, and specialty industries.



For further details, please contact:

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✉ Ms. Monali Jain (Go India Advisors) – [monali@goindiaadvisors.com](mailto:monali@goindiaadvisors.com)