

Date: February 05, 2026

To,  
Listing Compliance Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001

Listing Compliance Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1 Block G,  
Bandra - Kurla Complex, Bandra (East)  
Mumbai - 400 051

**SCRIP CODE: 544333**

**SYMBOL: SETL**

Dear Sir/Madam,

**Sub: Press Release on the Financial Results for the quarter and nine months ended December 31, 2025**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Please find enclosed the Press Release on the Financial Results for the quarter and nine months ended December 31, 2025.

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,

**For STANDARD ENGINEERING TECHNOLOGY LIMITED**  
**(Formerly known as Standard Glass Lining Technology Limited)**

**Kallam Hima Priya**  
**Company Secretary & Compliance Officer**



Encl: A/a

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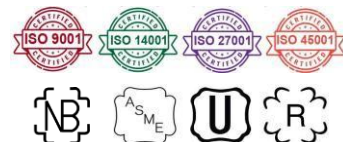
**Standard Engineering Technology Limited**

*(Formerly known as Standard Glass Lining Technology Limited)*

**Registered Office:** D-12, Phase -I, IDA Jeedimetla, Hyderabad-500055

**Corporate Office:** 10<sup>th</sup> Floor, PNR High Nest, Hydernagar, KPHB Colony, Hyderabad-500085

**Manufacturing Unit:** Survey No. 42/A, Alinagar, Chetlapotharam Village, Gaddapotharam, SangaReddy-502319



## Press Release

# Standard Engineering Technology Limited Delivers Strong Q3 & 9M FY26 Performance

Thursday, February 5, 2026

(NSE: SETL | BSE: 544333)

Standard Engineering Technology Limited, formerly Standard Glass Lining Technology Limited, today announced its **Q3 and Nine-Month FY26 results**, marking a **defining phase in the Company's strategic evolution, financial growth, and long-term value creation journey**.

Q3 FY26 represents a milestone quarter for the Company. During the quarter, we formally completed the **change of our corporate name to Standard Engineering Technology Limited**.

This change is **strategic, deliberate, and forward-looking**.

Let me clearly state for our investors:

- **Glass lining remains central to our business and growth**
- It continues to be one of our **strongest and fastest-growing verticals**
- The name change reflects an **expansion of capability and ambition**, not a dilution of focus

Over the last few years, the Company has evolved from a product-centric organization into a **high-precision, integrated engineering platform**—capable of delivering **complex, multi-disciplinary projects with single-point responsibility from concept to commissioning**. Our new name simply aligns our identity with this reality.

During Q3, we completed critical strategic initiatives that place the Company on a **structurally stronger footing for the next decade**:

- Acquisition of **Scigenics (India) Private Limited**, strengthening our position in **bioprocess and fermentation systems**
- Acquisition of a **majority stake in C2C Engineering Private Limited**, now **Standard C2C Engineering Private Limited**, bringing **process, mechanical, civil, HVAC, electrical, instrumentation, and automation engineering** fully in-house

With these integrations, SETL today operates as a **true concept-to-commissioning engineering solutions provider**, significantly expanding:

- Our addressable market
- Project scale capability
- Long-term revenue visibility

Glass lining continues to deliver **strong growth and innovation leadership**.

- Our **shell-and-tube glass-lined heat exchangers**, developed with Japanese technology partner **GL Hakko**, have seen exceptional market acceptance
  - **Over 200 units currently in order book**

- **100 units already delivered successfully**
- These products are increasingly replacing graphite and alloy alternatives due to **superior safety, lifecycle performance, and reliability**

One of the most important value-creation drivers ahead is **conductivity glass-lined reactors**.

- Multiple reactors have already been **manufactured, supplied, and executed successfully**
- Customer validation has been extremely positive, particularly from regulated pharmaceutical applications

Based on this success:

- **April 2027 onwards**, we will **officially launch conductivity glass-lined reactors in India and global markets**
- Our international partner **IPP has expressed strong interest in selling a majority of these reactors globally**

We believe this technology has the potential to **set new global benchmarks in plant safety**, creating a **long-term, high-margin growth engine** for the Company.

The **Union Budget 2026**, with nearly a **10% increase in allocation to the Department of Health and Family Welfare**, reinforces long-term investment momentum across:

- Pharmaceuticals
- Biotechnology
- Advanced manufacturing

For SETL, with integrated engineering and turnkey execution capabilities, this creates **sustained demand visibility** across greenfield and brownfield projects.

## Financial Performance Reflects Execution Strength

### 9MFY26

Total Income	EBITDA	PAT
<b>Rs. 562 Cr</b>	<b>Rs. 102 Cr</b>	<b>Rs. 62 Cr</b>
↑ 23.6% YoY	↑ 11.9% YoY	↑ 18.8% YoY

### Q3FY26

Total Income	EBITDA	PAT
<b>Rs. 196 Cr</b>	<b>Rs. 34 Cr</b>	<b>Rs. 20 Cr</b>
↑ 37.1% YoY	↑ 17.0% YoY	↑ 28.3% YoY

These results reflect:

- Disciplined execution
- Improving operating leverage
- Early benefits of our integrated engineering model

The Company enters FY27 with:

- A **strong and diversified order book**
- Growing traction in **turnkey engineering, glass lining, heat exchangers, and advanced technologies**
- Export contribution of approximately **15%**, with clear headroom for expansion

We expect:

- **Robust order inflows in FY27**
- Strengthening global presence
- Continued focus on **profitable growth and capital discipline**

Exports amounting to approximately ₹30–35 crore have been deferred to Q4. The delay is primarily due to the company's name change, which is yet to be updated across all statutory portals, as certain statutory licenses were issued in the erstwhile name and are currently under modification.

### **Strategic & Business Highlights:**

#### **1. Acquisition of business of Scigenics (India) Private limited**

The Company successfully completed the acquisition of **Scigenics (India) Private Limited**, marking its entry into the **bioprocess systems segment**. With over **34 years of expertise in bioreactor and fermentation technologies**, Scigenics brings deep domain knowledge that significantly enhances the Company's offerings. This acquisition expands Standard Engineering's portfolio from equipment manufacturing to **end-to-end turnkey bioprocess solutions**, catering to customers across **biotechnology, pharmaceutical, and chemical industries**.

#### **2. Acquisition of C2C Engineering Private Limited:**

The Company completed the acquisition of a **51% stake in Standard C2C Engineering Private Limited**. This transaction adds robust in-house engineering capabilities across **process, mechanical, civil, electrical, HVAC, and instrumentation engineering**. The integration enables the Company to offer **single-point responsibility from concept to commissioning**, enhancing execution efficiency, project control, and value delivery to customers.

### 3. **ESOP Plan**

The Company approved and received in principle approval from stock Exchanges for 18,16,345 equity shares which is approximately 1% of the equity share capital and This initiative is aimed at **retaining and motivating critical technical and leadership talent**, which is essential for executing the Company's expanded engineering scope, supporting capacity expansion, and driving long-term sustainable growth.

#### **Financial Highlights:**

##### **Key Highlights for 9M FY26 Financial Results**

- **Total Income** stood at ₹562 crore, registering a **23.6% YoY growth**
- **EBITDA** came in at ₹102 crore, up **11.9% YoY**, with an **EBITDA margin of 18.2%**
- **Profit Before Tax (PBT)** is ₹83 crore, reflecting a **15.9% YoY increase**
- **Profit After Tax (PAT)** is at ₹62 crore, up **18.8% YoY**, with a **PAT margin of 11.0%**

##### **Key Highlights for Q3 FY26 Financial Results**

- **Total Income** stood at ₹196 crore, registering a **37.1% YoY growth**
- **EBITDA** came in at ₹34 crore, up by **17.0% YoY**, with an **EBITDA margin of 17.1%**
- **Profit Before Tax (PBT)** is ₹27 crore, up by **22.7% YoY**
- **Profit After Tax (PAT)** is at ₹20 crore, up by **28.3% YoY**, with a **PAT margin of 10.4%**

#### **Management Commentary**

Mr. Nageswara Rao Kandula, Managing Director, said: "Q3 and 9M FY26 mark a defining phase for our Company. We have successfully transformed into an integrated engineering platform while continuing to scale our core glass-lining business at a strong pace.

With leadership in glass-lined technologies, breakthrough innovations such as conductivity glass-lined reactors, strong traction in shell-and-tube heat exchangers, and expanding turnkey engineering capabilities, Standard Engineering Technology Limited is well positioned for sustainable, long-term value creation.

Our focus remains on execution excellence, technological leadership, and consistent value creation for our shareholders."

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**For further details, please contact:**

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**Company's Investor Relations**

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