

Date: 23 May 2025

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra - Kurla Complex, Bandra (East)
Mumbai - 400 051

SCRIP CODE: 544333

SYMBOL: SGLTL

Dear Sir/Madam,

Sub: Press Release on the Financial Results for the quarter and year ended March 31, 2025

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Please find enclosed the Press Release on the Financial Results for the quarter and year ended March 31, 2025.

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,

For **STANDARD GLASS LINING TECHNOLOGY LIMITED**

Kallam Hima Priya
Company Secretary & Compliance Officer



Standard Glass Lining Technology Limited

Registered office: D-12, Phase-I, IDA Jeedimetla, Hyderabad -500055
Corporate Office: 10th Floor, PNR High Nest, Hyderabad, KPHB Colony, Hyderabad- 500085
Manufacturing Unit: Survey No. 42/A, Alinagar, Chetlapotharam Village, Gaddapotharam, Sangareddy- 501319



Standard Glass Lining Technology Limited Reports robust FY25 Results, Achieving Strong Growth, Margin Expansion, and Strategic Breakthroughs

SGLTL reports strong revenue growth of 13.9% YoY for FY25 along with solid growth in PAT at 14.2% YoY

Hyderabad, May 23, 2025 – *Standard Glass Lining Technology Limited (SGLTL)*, one of India's leading high-end equipment manufacturers for the pharmaceutical and chemical industries, today announced its audited financial results for the fourth quarter and full financial year ended March 31, 2025. Standard Glass is a complete engineering solutions provider for the pharma and chemical sectors. We are a super brand for pharma and chemical high-end process equipment and an end-to-end solution provider for both industries.

The company has delivered a **solid performance**, underpinned by **strong revenue growth, robust margins**, and key **strategic developments** that position it for continued **future growth**.

Key Financial Highlights

FY25 (Full Year) Performance

- **Total Income:** ₹626 Crs, **up 13.9% YoY**
- **EBITDA:** ₹120 Crs, **up 18.6% YoY**; EBITDA margin improved to **19.1%**
- **Profit Before Tax (PBT):** ₹94 Crs, **up 17.2% YoY**
- **Profit After Tax (PAT):** ₹69 Crs, **up 14.4% YoY**; PAT margin improved to **11%**

Q4 FY25 (Quarterly) Performance

- **Total Income:** ₹171 Crs, **up 19.7% QoQ**
- **EBITDA:** ₹28 Crs; EBITDA margin at **16.6%**
- **PBT:** ₹22 Crs, **up 3.1% QoQ**
- **PAT:** ₹16 Crs, **up 3% YoY**; PAT margin at **9.6%**

Note: A significant export order was delayed due to a delay in obtaining an export license and delay in receipt of final approvals from overseas customers. The manufacturing process was completed on schedule, and the order was prepared for dispatch but could not be shipped due to the above. It is expected that this order will be shipped in the first quarter of FY26.

Strategic Milestones

Landmark Partnership with AGI Group, Japan

- Signed a **20-year strategic partnership** with AGI Group and GL Hakko (Japan)
- SGLTL will **exclusively manufacture and market shell and tube glass-lined heat exchangers** – first time outside Japan

- **150 advance domestic orders secured** ahead of the **mechanised facility** launch in **Q4 FY26**
- **Initial capacity: 200 units/month in steady state**
- **Addressable market:** Latent market size is estimated to be **₹2,000 Cr at current prices in India, \$2 billion globally**
- Standard Glass holds **exclusive global supply rights (excluding Japan)**

This development represents a significant inflection point for the pharmaceutical and chemical heat exchange industry — positioning Standard Glass to capitalize on a high-growth opportunity and strengthen its leadership in a critical niche



Inauguration of Unit-5 (add S2 engineering photo)

- **Standard Glass Commissions Unit-5 to Expand Capacity and Streamline Operations**
 - Standard Glass is pleased to announce the successful commissioning of **Unit-5**, a state-of-the-art manufacturing facility spread across **over 100,000 sq. ft.**, developed as part of our ongoing strategic capacity expansion plan. This milestone significantly augments our production capabilities to meet rising domestic and international demand across key sectors, including pharmaceuticals and specialty chemicals.
 - In line with our focus on operational efficiency and footprint optimization, the entire operations of **Unit-2**—previously located at Plot No. 1, Apuroopa Township, Jeedimetla, Hyderabad – 500055, Telangana, and spanning approximately **38,000 sq. ft.**—have been fully **relocated and integrated into Unit-5**. This consolidation enables streamlined workflows, improved cost efficiencies, and better scalability to support long-term growth.
 - This expansion reinforces our commitment to delivering value to stakeholders through strategic investments in infrastructure and capability enhancement.
- This relocation and operational consolidation are expected to:
 - **Improve overall operational efficiency**
 - **Expand our production capabilities**
 - **Optimize resource utilization**

This strategic move strengthens our ability to deliver high-quality products in a timely manner while supporting future growth.



Exclusive Supply Agreement with Gale Process Solutions LLC (USA)

We are pleased to announce that our material subsidiary, **M/s. S2 Engineering Industry Private Limited**, has entered into an **exclusive and long-term supply and purchase agreement** with **Gale Process Solutions LLC**, an affiliate of **International Process Plants and Equipment Corporation (IPP)**, USA. The agreement was executed on **March 10, 2025**, and became effective on the same day.

Under this agreement, S2 Engineering will **export, sell, and supply stainless steel, carbon steel, and nickel alloy-based products**—manufactured at its facilities—to **Gale Process Solutions LLC's customers across specified international markets**.

This strategic partnership marks a significant step in our global growth strategy, offering enhanced access to key international geographies and strengthening our position as a trusted supplier in the global process equipment and engineered systems space.

Capex & Expansion Plans

- Planned Capex: **₹130 Crs over the next 2-3 years**
- Total expansion: **5.5 lakh sq. ft.**
- Existing capacity: **60-ton crane, 60mm thickness fabrication**
- **Enhanced capability facility:** Existing facilities have a **60-ton crane**, and can handle up to 60mm thickness fabrication, enhanced capabilities to include **100-ton crane, 100mm thickness fabrication capability** – enables entry into **global heavy engineering opportunities**
- Currently **5 welding robots**; planning to increase multi-fold

Driving **automation, mechanisation, quality, and productivity**. Facilities being upgraded to **global standards** with **automated and/or mechanised fabrication lines**. These investments will unlock **high-value opportunities**, enhance product innovation, and fortify SGLTL's global leadership.

Management Commentary

Mr. Nageswara Rao Kandula, Managing Director, commented:

*"FY25 was a **defining year** for Standard Glass. Despite **the deferred exports**, we achieved **double-digit growth** across all key metrics. This gives us a **strong head start** for FY26 and shows the **resilience and scalability** of our model."*

*We are entering an **exciting growth phase**, driven by **new technologies and high-performance equipment** for **regulated global markets**. Our partnerships with **GL Hakko Japan** and **IPP USA** are translating into real commercial traction. With a **robust order book, new product lines**, and continued **investment in infrastructure and innovation**, the future of SGLTL is **bright and transformational**."*



About Standard Glass Lining Technology Limited

(NSE: SGLTL, BSE: 544333)

Standard Glass Lining Technology Limited is one of India's most **trusted manufacturers of specialty process equipment** for the **pharmaceutical and chemical sectors**.

Ranked among the top three players in glass-lined, stainless steel, and alloy-based systems, SGLTL delivers **end-to-end turnkey solutions** from **design to commissioning**.

World-first innovations:

- **Inside-tube glass-lined shell and tube heat exchangers**
- **Conductivity-enabled reactors for enhanced safety**
- **Clamp-free, gasket-free reactors for zero-leakage**

With **global technology partnerships, international presence, and a relentless focus on quality**, SGLTL is on track to become a **global leader in process engineering**.

Safe Harbor

Any forward-looking statements about expected future events, financial and operating results of the Company, are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

For further details, please contact:

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Company's Investor Relations

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