

February 06, 2026

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
Maharashtra, India

BSE Limited

Listing Operation Department,
20th Floor, P.J. Towers, Dalal Street,
Mumbai – 400 001
Maharashtra, India

NSE Code: KALPATARU**BSE Code: 544423**

Dear Sir/Madam,

Sub: Press Release**Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')**

Please find enclosed Press Release dated 6th February, 2026 titled as "KALPATARU LTD. REPORTS Q3 & 9M FY26 RESULTS" on the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2025.

This intimation along with the Press Release are also being uploaded on the Company's website at <https://www.kalpataru.com/investor-corner>

We request you to kindly take the same on record.

Yours faithfully,

For Kalpataru Limited**Narendra Kumar Lodha****Executive Director****DIN: 00318630**

Enclosed: as above



KALPATARU LTD. REPORTS Q3 & 9M FY26 RESULTS

Pre-sales for Q3 FY26 stood at ₹870 crore, supported by strong collections of ₹1,101 crore, up 17%YoY

Mumbai | Friday, 06th February 2026 | Kalpataru Limited, a leading developer in Mumbai Metropolitan Region (MMR) announced its results today for the quarter & nine months ended 31st December 2025.

Commenting on the results, **Mr. Parag Munot, Managing Director, Kalpataru Limited** said: “Q3 FY26 was a quarter where our focus remained on improving collections and maintaining execution discipline. During Q3FY26, pre-sales stood at ₹870 crore, while collections were robust at ₹1,101 crore reflecting steady customer demand and effective collection efficiency. While pre-sales were impacted by delay in regulatory approvals affecting launch timings, collections remained strong and completions picked up meaningfully. With a diversified portfolio, we believe the business is well positioned for sustained growth ahead. This quarter also saw the launch of two towers at Eternia, Kalpataru Parkcity, Thane, adding approximately 0.48 million sq. ft. of saleable area to our portfolio, reinforcing our launch pipeline.”

He also added, “Our business fundamentals are supported by a consistent operational framework and disciplined project delivery. A key highlight of our performance in 9M FY26 includes receiving Occupancy Certificates (OC) for 3.52 million square feet area across 6 projects. We also achieved a significant operational milestone by handing over 2,000 apartments to our customers during this period. With a steady pipeline of upcoming launches, we remain focused on maintaining growth and strengthening our performance in the coming quarters.”

Operational Highlights for Q3 FY26

- Pre-Sales value stood at **INR 870 Cr** against INR 1,008 Cr in Q3 FY25, **down by 14% YoY**
- Collections stood at **INR 1,101 Cr** against INR 943 Cr in Q3 FY25, **up by 17% YoY**
- Area sold stood at **0.67 msf** against 0.68 msf sold in Q3 FY25, **down by 1% YoY**
- Average Sale realization stood at **INR 12,939 per sq.ft.** as against **INR 14,903 per sq.ft.** in the same period last year, **down 13% YoY**

Operational Highlights for 9M FY26

- Pre-Sales value stood at **INR 3,447 Cr** against INR 2,807 Cr in 9M FY25, **up by 23% YoY**
- Collections stood at **INR 3,409 Cr** against INR 2,630 Cr in 9M FY25, **up by 30% YoY**
- Area sold stood at **2.01 msf** against 2.12 msf sold in 9M FY25, **down by 5% YoY**
- Average Sale realization stood at **INR 17,147 per sq.ft.** as against **INR 13,248 per sq.ft.** in the same period last year, **up 29% YoY**

KALPATARU LIMITED

CIN No.: U45200MH1988PLC050144

91, Kalpataru Synergy, Opposite Grand Hyatt, Santacruz (E), Mumbai 400 055. India.

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Net Debt

- Net Debt as on 31st December 2025 stood at INR 8,269 Cr and Net Debt/Equity Ratio stood at 2.1x as compared to 3.8x as on 31st March 2025

Consolidated Financial Performance (As per IND-AS 115) for the Q3 FY26

Company follows a Project Completion Method (PCM) of recognizing revenues for its projects started post April 2022 as a result of which revenue from such projects is recognized only upon obtaining Occupation Certificate (OC) whereas expenses such as Marketing and Corporate Overheads are expensed in the quarter that they incur.

Till 9M FY26, majority revenue recognized has been from projects which are on Percentage of Completion method (POCM). Out of 20 Ongoing Projects, the company follows PCM in respect to 13 projects, however the cost of marketing & corporate overheads thereof is charged to P&L.

Q3 FY26

- Revenues from Operations stood at **INR 505 Cr in Q3 FY26, down by 14% YoY**
- Adjusted EBITDA stood at **INR 119 Cr in Q3 FY26, down 42%**
- Adjusted EBITDA margin stood at **23.6% in Q3 FY26**
- Profit After Tax (PAT) stood at **INR (67) Cr**

9M FY26

- Revenues from Operations stood at **INR 1,742 Cr, up by 7% YoY**
- Adjusted EBITDA stood at **INR 413 Cr, down 20% YoY**
- Adjusted EBITDA margin stood at **23.7%**
- Profit After Tax (PAT) stood at **INR (114) Cr**

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About Kalpataru Limited:

Established in 1988, Kalpataru Limited is one of the largest developers in Mumbai, Maharashtra. Kalpataru Limited focuses on the development of luxury, premium, and aspirational residential, commercial, and retail projects, integrated townships, lifestyle gated communities, and redevelopments. The company has a total of 83 completed projects aggregating to more than 23.3 Million Square Feet (MSF) of Developable Areas and 29 Ongoing, Forthcoming & Planned Projects spread over ~41.2 MSF across Mumbai, Thane, Panvel, Pune and Hyderabad. Kalpataru Limited benefits from the Kalpataru Group's 56 years of legacy, reputation and expertise in Real Estate, Construction and Infrastructure sector, along with end-to-end execution capabilities and innovation. Kalpataru Limited also derives synergies from the Kalpataru Group's expertise and experience in adjacent offerings such as EPC, civil infrastructure construction, and facility management, among others.

For more details, please visit our website at <http://www.kalpataru.com/>

DISCLAIMER:

Some of the statements in this communication may be 'forward-looking statements within the meaning of applicable laws and regulations. Actual results might differ substantially from those expressed or implied. Important developments that could affect the company's operations include changes in the industry structure, significant changes in the political and economic environment in India and overseas, tax laws, duties, litigation and labour relations.

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