



IGI



INTERNATIONAL GEMMOLOGICAL INSTITUTE (INDIA) LIMITED

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November 5, 2025

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
BSE Scrip Code: 544311

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (East), Mumbai - 400 051
NSE Symbol: IGIL

Subject: Press Release on Unaudited Standalone and Consolidated Financial Results for quarter and nine months ended September 30, 2025

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Press Release on the Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended September 30, 2025.

The aforesaid information will also be made available on the Company's website at www.igi.org.

This is for your information and record.

Thanking you,

Yours faithfully,

For International Gemmological Institute (India) Limited

Hardik Desai

Company Secretary and Compliance Officer
Membership No.: A35491

Encl: a/a

THE GLOBAL CERTIFICATION AUTHORITY

Formerly known as International Gemmological Institute (India) Private Limited

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International Gemmological Institute (IGI) delivers strong performance with 21% Revenue & 20% EBITDA growth in Q3 CY25

PRESS RELEASE: Mumbai, November 05th, 2025

International Gemmological Institute (India) Limited (IGI), one of the world's largest independent grading and accreditation services providers, reported strong performance in the quarter ended **September 30, 2025**.

The company has reported **21%** growth in revenues and **20%** growth in EBITDA on a year-on-year basis, driven by strong growth momentum across all its key business segments, viz, natural diamonds, lab-grown diamonds, jewelry and gemstones.

Consolidated revenue from operations for the quarter reported at **INR 3,037 Mn** and EBITDA at **INR 1,763 Mn**. PAT for Q3 2025 was reported at **INR 1,298 Mn**, a growth of **18%** on a year-on-year basis.

For the nine months ended **September 2025**, the Company has reported **15%** growth in revenues from operations and **22%** growth in EBITDA in **9M Sept 2025** when compared with **9M Sept 2024**. EBITDA margins are up from **57% in 9M Sept 2024 to 60% in 9M Sept 2025**. The consolidated PAT for **9M Sept 2025** stood at **INR 3,971 Mn**, registering a **27%** increase over **9M Sept 2024**, with margins up from **40% in 9M Sept 2024 to 44% in 9M Sept 2025**

Key financial highlights – IGI Consolidated (INR in MN):

Quarter	Q3 2024	Q3 2025	YOY Growth %
Revenue	2,501	3,037	21%
PBT	1,475	1,755	19%
PAT	1,096	1,298	18%
EBITDA	1,472	1,763	20%

YTD	9M 2024	9M 2025	YOY Growth %
Revenue	7,881	9,094	15%
PBT	4,325	5,419	25%
PAT	3,135	3,971	27%
EBITDA	4,475	5,454	22%



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Tehmasp Printer, Managing Director and CEO of IGI said, “I am happy to report that the Company has delivered **26%** growth in report volume this quarter, enabling a **21%** growth in revenues.

Despite many macro-economic challenges, the Company has continued to deliver strong revenue growths driven by the festive demand in this quarter, across all categories.

Our core segments of natural diamond certification and lab-grown diamond certification have registered over 25% volume growth in this quarter, with continued momentum seen in the Jewelry segment. We remain confident of delivering a strong Revenue and EBITDA growth for the year in line with the guidance given at the beginning of the year.”

Industry Trends and Strategic Outlook

The global diamond and jewelry industry is undergoing a transformation driven by evolving consumer preferences, technological advancements, and increasing demand for certification. Rising disposable incomes in India, an expanding middle-class, and the growing appeal of diamonds as a luxury investment continue to fuel market expansion.

A significant trend shaping the global industry is the rapid adoption of Lab-Grown Diamonds (LGDs), which are gaining worldwide acceptance due to their affordability and sustainability. As independent certification becomes increasingly essential in ensuring authenticity and quality, IGI’s leadership in this space positions it at the forefront of this evolving landscape.

Furthermore, the demand for certified diamonds, gemstones, and jewelry is expanding beyond traditional markets, reinforcing the need for transparency and trust in the industry. IGI’s multiple service delivery formats—including IGI Labs, In-factory Labs, and Mobile Labs—enhance customer relationships and provide a distinct advantage in this evolving market. By continuing to embrace innovation and expanding its global footprint, IGI is well-positioned to capitalize on emerging opportunities and reinforce its position as the preferred certification partner for the jewelry industry.

About IGI

The International Gemmological Institute (IGI), a Blackstone-backed company, is India’s largest independent accreditation and certification services provider with a 50% market share. With 31 laboratories and 18 Schools of Gemology in 10 countries, IGI’s global presence enables it to capitalize on the ongoing transformation in the industry.

For 50 years, IGI has provided the fine jewellery community and consumers with a broad range of services, including natural and laboratory-grown diamond reports, colored stone grading and origin reports, as well as jewelry identification and appraisal reports. With the rise of lab-grown diamonds, IGI screens millions of natural and lab-grown diamonds to ensure that the industry and consumers receive the product they expect. Regardless of location or marketplace, authentic IGI Laboratory Reports empower trust and confidence among buyers and sellers alike.



IGI

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