

**Ref. No.:** DAM/SE/006/2025-26

**Date:** May 14, 2025

To, <b>BSE Limited</b> P.J. Towers, Dalal Street, Mumbai – 400 001  <b>Scrip Code: 544316</b>	To, <b>National Stock Exchange of India</b> Exchange Plaza, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051  <b>NSE Symbol: DAMCAPITAL</b>
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**Subject: Press Release – Financial Results for the quarter and year ended March 31, 2025.**

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is the Press Release being issued by the DAM Capital Advisors Limited on the captioned subject, the content of which is self-explanatory.

We request you to kindly take the above on your record and disseminate the same on your website, as may deem appropriate.

Thank you.

Yours faithfully,

For **DAM Capital Advisors Limited**

**Sonal Katariya**  
**Company Secretary and Compliance Officer**  
**Membership No.: A44446**

Encl.: As Above.

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**DAM Capital Advisors Limited**

Registered Office Address: PG 1 Gr Floor, Rotunda Bldg, Bombay Stock Exchange Building, Dala Street, Mumbai - 400001, Maharashtra, India.  
Corporate Office Address: Altimus 2202, Level 22, Pandurang Budhkar Marg, Worli, Mumbai 400018 India. Tel. 022-4202 2500.  
SEBI Reg. No. (Stock Broking – BSE Capital Markets / NSE Capital Markets / NSE Futures & Options): INZ000207137  
SEBI Reg. No. (Research Analyst): INH000000131 | SEBI Reg. No. (Merchant Banker): MB/INM000011336  
CIN: L99999MH1993PLC071865    info@damcapital.in    www.damcapital.in



## **Q4 FY25 and FY25 Financial Release**

### **DAM Capital Reports 37.5% YoY Income Growth and 47.1% YoY PAT Growth in FY25**

**Mumbai, May 14, 2025:** DAM Capital Advisors Limited (BSE: 544316, NSE: DAMCAPITAL), one of India's fastest-growing merchant banks, today announced its audited financial results for the quarter and fiscal year ended March 31, 2025.

DAM Capital has been diligently building a differentiated franchise - anchored in high-quality investment banking execution, expanding research depth, and a growing institutional broking business.

### **Strategic Highlights**

- **Listing Milestone on 27<sup>th</sup> December 2024:** DAM Capital became one of India's first pure-play investment bank to be listed. Its IPO was oversubscribed 82 times, garnering strong interest from marquee domestic and global investors. The successful listing underscores investor confidence in DAM Capital's potential to be a leading player in India's robust capital markets growth story.
- **Strong Focus on Governance:** With a distinguished board, DAM Capital continues to uphold best-in-class governance practices. The Board played an active role in strategic prioritisation, applying risk frameworks, and enhancing operational oversight throughout FY25.
- **Focus on High-Yielding Transactions:** The Company adopted a strategic approach by selectively participating in transactions that aligned with its focus on higher-fee mandates, thereby delivering higher revenue and profit despite a reduced number of transactions.

### **Operational Highlights**

- **Sectoral Breadth and Execution Depth:** In FY25, DAM Capital executed 20 transactions, including 15 ECM deals and 5 advisory mandates, raising INR 21,700+ Cr. Key ECM deals included 6 QIPs, 5 IPOs, 1 OFS, 1 Rights Issue, 1 Preferential Issue, and 1 Buyback. Deals spanned financial services, manufacturing, healthcare, and infrastructure—highlighting our sectoral depth and execution strength.
- **Mandate Pipeline:** As of March 31, 2025, the Company is mandated for 24 IPOs, including 14 as Left Lead Banker and 6 as Sole Banker, capturing a 13.6% market share of filed IPOs. Additionally, DAM Capital has won several other equity capital market and advisory mandates, positioning it to capitalize on the next phase of India's capital markets growth.
- **Growing Institutional Equities Business:** As on March 31, 2025, DAM Capital has grown to 277 Active Clients vis-à-vis 239 clients a year ago. We have expanded our coverage to 197 stocks across 23 sectors vis-à-vis 168 stocks a year ago. As a result, our Institutional Equities business has grown by 57.6% in FY25.

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## Financial Highlights

Particulars (INR Cr)	FY25	FY24	YoY%	Q4FY25	Q4FY24	YoY%
<b>Total Income</b>	<b>250</b>	<b>182</b>	<b>37.5%</b>	<b>37</b>	85	(56.8%)
- Merchant Banking Revenue	155	122	26.8%	16	66	(76.5%)
- Broking Revenue	81	51	57.6%	17	16	11.5%
<b>Profit After Tax</b>	<b>104</b>	<b>71</b>	<b>47.1%</b>	<b>9</b>	<b>33</b>	(74.2%)
<b>PAT Margin</b>	<b>41.5%</b>	<b>38.8%</b>		<b>23.2%</b>	<b>39.0%</b>	

*Note: Total Income also includes unallocated & other income. Merchant Banking Revenue is Investment Banking segment revenue & Net Broking Revenue is Stock Broking segment revenue as per the consolidated segment reporting*

- Return on equity (ROE) for FY25 stands at 48.7%
- Net Cash as on 31st March 2025 – INR 242 Cr

## Leadership Commentary

**Dharmesh Mehta, Managing Director and CEO**, said “FY2025 was a strong year of execution for us with our overall Income and PAT growing by 37.5% and 47.1% respectively. It was a landmark year as we accomplished a key milestone of our successful listing.

Q4FY25 saw market volatility given global economic uncertainty around tariffs, and several capital market transactions shifted from Q4 FY25 to FY26. While Q4 was impacted, our deal pipeline continues to get stronger — we are already mandated for 24 IPOs in FY26 and continue to win more mandates.

We are also steadily scaling up our Institutional Equities business, now covering 197 stocks across 23 sectors. We have increased our Active Clientele to 277 expanding across Geographies.

As we look ahead, our focus remains on mandates with high-fee potential and continue to prowess our strong execution track-record. With India's capital markets growing rapidly, we believe we are well-positioned to scale and expand our market share”

## About DAM Capital Advisors Limited

DAM Capital Advisors Limited is a leading Indian merchant banker offering a full spectrum of capital markets services including (i) merchant banking which comprises of equity capital markets (ECM), mergers & acquisitions (M&A), private equity (PE) advisory, and structured finance solutions; and (ii) institutional equities encompassing research and broking. DAM Capital combines intellectual depth, high-touch execution, and strong governance to deliver tailored solutions to a diverse clientele including corporates, financial sponsors, institutional investors and family offices.

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