iValue Infosolutions Limited
(Formerly known iValue Infosolutions Private Limited)
No. 903/1/1, 19th Main Road, 4th Sector,
H.S.R. Layout, Bangalore – 560102, Karnataka, India
CIN: U72200KA2008PLC045995|GST: 29AABCI8601B1ZW
www.ivaluegroup.com | info@ivalue.co.in

November 11, 2025

National Stock Exchange of India Limited
The Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai – 400051

Trading Symbol: **IVALUE**

BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Scrip Code: **544523**

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Presentation on the Unaudited Financial Results

Respected Sir/ Madam,

The presentation on the Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2025, to be made today at the Analyst /Investor meet, is attached and also available on the website of the Company at Investor/Analyst Corner - iValue India.

You are requested to kindly take the same on record.

Thanking you,

Yours Sincerely,
For iValue Infosolutions Limited

LAKSHMAM MANNI
Digitally signed by LAKSHMAMMANNI
Date: 2025.11.11 18:05:03 +05'30'

iValue Infosolutions Pvt. Ltd. *

Lakshmammanni
Company Secretary and Compliance Officer
Membership No. A51625

iVALUE

Investor Presentation – Q2 FY26 / H1 FY26

11th November 2025

Disclaimer

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Agenda

iVALUE

1	Company Overview
2	Financial Overview

Agenda

1	**Company Overview**
2	Financial Overview

iValue – Company Overview & Snapshot of H1 performance

iVALUE Solves for

Performance | Availability | Scalability | Security

- ✓ Business of all sizes are dependent of applications for all their external and internal needs.
- ✓ Every enterprise runs over 250 applications which are in different phases of digital transformation
- ✓ Performance, Availability, Scalability and Security of critical application thus becomes essential need from revenue, growth, customer loyalty, brand reputation and compliance needs.

Certified Distributor of micro focus products 2024 - Opentext	Distributor of the Year (2023) - VAR India	Identity Partner of the Year 2022 -Entrust
Most Admired Brand of the Year 2023 - VAR India	FY22 VAD of the year India (2023) - Hitachi Vantara India	India Partner of the Year 2022 - Imperva

- Started in 2008 – 17 years of continues progress; PE backed since 2019
- Forms a vital link between OEMs, SIs & Enterprises in technology solutions ecosystem
- ^One of the fastest growing technology services and solutions integrator in India
- Operating in 4 key Technology Segments: Cybersecurity, Information Lifecycle Management (ILM), Data Center Infrastructure, ALM, Hybrid cloud solutions & others
- Portfolio of highly curated solutions and services
- Strong relationships with OEMs and growing network of system integrators
- Differentiated solutioning and GTM approach

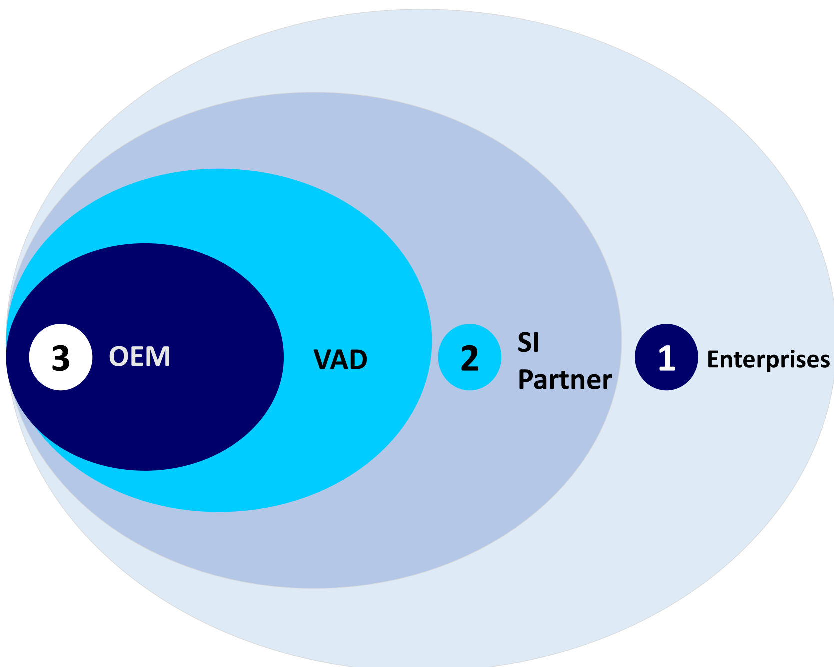
Key Figures Snapshot (H1FY26, based on Gross Sales)

Gross Sales **INR 1,494.2 crore** **YoY 33.6%** ↑	**Operating EBITDA** **INR 60.4 crore** **YoY 31.7%** ↑	**PAT** **INR 40.1 crore** **YoY 42.9%** ↑	**Adj. ROCE*** **27.6%** (TTM)
46 **Working Capital Days**	**42.3%** **Annuity Business**	**111** **OEM Partners**	**7 Locations** **Internationally**

** Adjusted Capital employed is calculated as the sum of Tangible Net Worth plus Total Net Debt, as reduced by Deferred Tax Assets*

iValue – Adds value to OEM, Partner and Customers

Value-Added Distributors (VAD) *VAD solves for various challenges faced by enterprises in selecting vendors like Identifying the Right Vendor, Choosing the Right Solution, Cost Management and Ensuring Vendor Compliance*



1 Enterprises

- ✓ **Curated Solution Stacking & Integration:**
  - *Over 300 Pre-tested and ready to deploy compelling and complementing Curated Solution stack to address customer needs in a holistic way*
  - *Services covering professional and managed to address every need of our customers*
  - *Consultative approach to increase wallet share at system integrator & OEM level*
- ✓ **iValue COE:**
  - *Showcase multiple Curated Solutions in customer environment to expedite sales cycle and enhance wallet share,*
  - *Showcase ready to deploy Curated Solution stack which are relevant for every customer business and compliance needs*

2 SI Partner

- ✓ **Proven tech investments:** *Deploy a multi-pronged business development approach, comprising product life cycle adoption, customer life cycle adoption, focused accounts practice, multi-OEM solution stacks and iValue COE*
- ✓ **Consultative Sales Approach:** *Our approach is to identify and address key business, IT & compliance needs in a consultative way, we have technical expertise for implementation and integration along with managed services capabilities*

3 OEM

- ✓ **Jump-start Framework (Customer Life Cycle Adoption - CLCA):** *Targeted business development for every Curated Solutions with relevant customers thru best partner at the right time, drives faster outcomes at better efficiency*
- ✓ **Proactive Request for proposal Management:** *Tailored Curated Solution stack at optimized cost for customers with no risk, Enhance win rates with lower discounts for OEM and partner*
- ✓ **Cross & Up Sales with Renewal Management**

Source: F&S Report

iValue – Presence across Four large and fast growing Technology Segments

48% Cybersecurity

- Cloud security
- Network security
- IT, OT & IoT security
- Endpoint security
- Authentication and authorization
- Application security
- DSPM, API, data security
- Database security & SIEM

25% Information Lifecycle Management

- Storage system solutions
- Data protection solutions
- Monitoring and management tools
- Data classification
- Backup, Recovery & Archival solutions

12% Data Center Infrastructure^

- Edge data centers
- Hyper converged infrastructure
- Software-defined data centers
- Sustainable data center
- Storage systems and recovery / backup functionalities

14% ALM, Cloud & Others

- Application lifecycle management
- Hybrid cloud management
- Hyperconverged infrastructure offerings
- OT and IoT
- Database Services
- DevOps, DevSecOps, API Security, Data & Security lakes

Associated Professional Services

** The numbers in circles denote % of total Gross sales billed to the customers (H1 FY26)*

^Includes private, public and hybrid clouds

Our Strengths

Uniquely positioned in the large and fast-growing technology solutions and associated services in India and other neighbouring economies

Large, expanding and diversified System Integrator network, with high retention ratio and repeat business

Comprehensive multi-OEM solutions and services portfolio, making us the preferred strategic technology advisor for enterprise technology requirements

Experienced leadership team, supported by certified workforce and in-house training and recruitment program

Partner of choice for OEMs in India, with strong and expanding OEM relationships across focus areas

Strong and consistent financial track record of profitable growth

Agenda

1 Company Overview

2 Financial Overview

Key Financial Highlights – Q2 FY26 / H1 FY26

Q2 FY26

- Highest ever Gross Sales in Q2 at ₹887.7 crore
  - 37.1% YoY Growth
- Total Income (net basis) was ₹333.6 crore
  - 51.1% YoY Growth
- Operating EBITDA stood at ₹44.5 crore
  - 44.2% YoY Growth
  - 5.0% on Gross Sales
  - 13.5% on Net basis
- PAT stood at ₹29.7 crore
  - 57.3% YoY Growth
  - 3.3% on Gross Sales
  - 9.0% on Net basis

H1 FY26

- Gross Sales stood at ₹1,494.2 crore
  - 33.6% YoY Growth
- Total Income (net basis) was ₹568.7 crore
  - 36.0% YoY Growth
- Operating EBITDA stood at ₹60.4 crore
  - 31.7% YoY Growth
  - 4.0% on Gross Sales
  - 10.8% on Net basis
- PAT stood at ₹40.1 crore
  - 42.9% YoY Growth
  - 2.7% on Gross Sales
  - 7.2% on Net basis

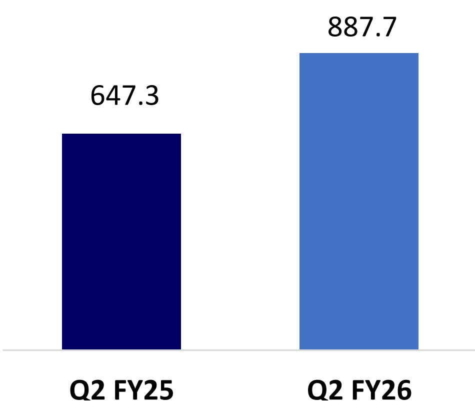
Note – Operating EBITDA is excluding the Non-Operating Income like Interest on Deposits, Income Tax Refunds etc.

Financial Performance (Gross Sales Basis)

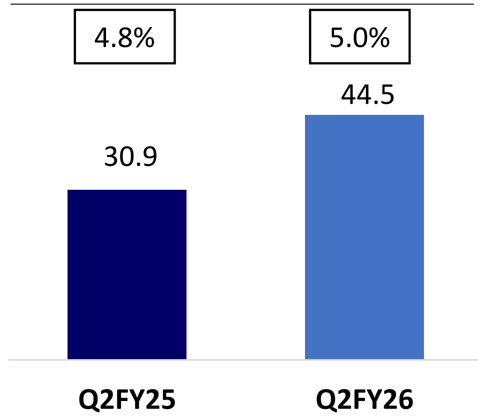
in INR Crore

Q2FY26 Performance

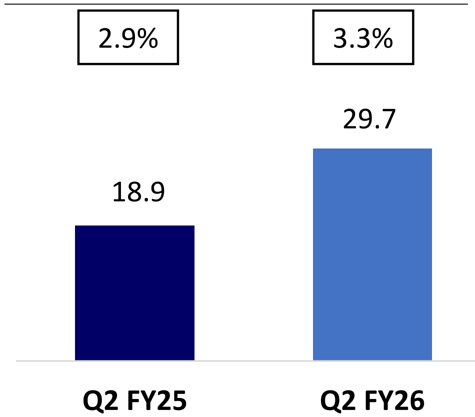
Gross Sales Growth ↑ 37.1%



Operating EBITDA Growth ↑ 44.2%

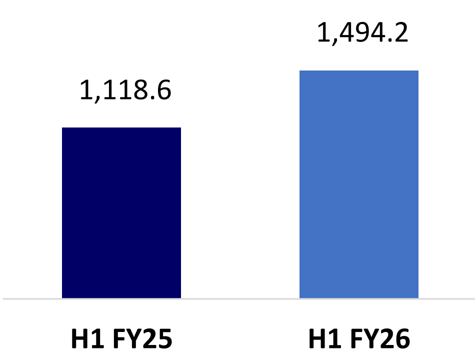


PAT Growth ↑ 57.3%

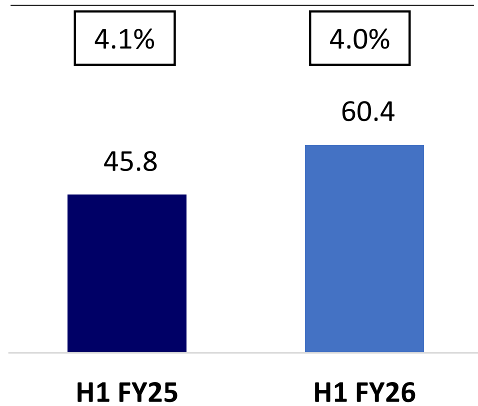


H1FY26 Performance

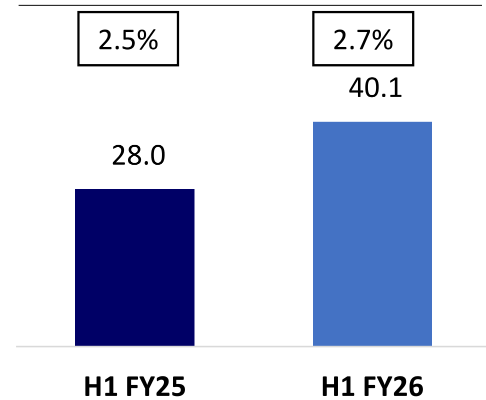
Gross Sales Growth ↑ 33.6%



Operating EBITDA Growth ↑ 31.7%



PAT Growth ↑ 42.9%



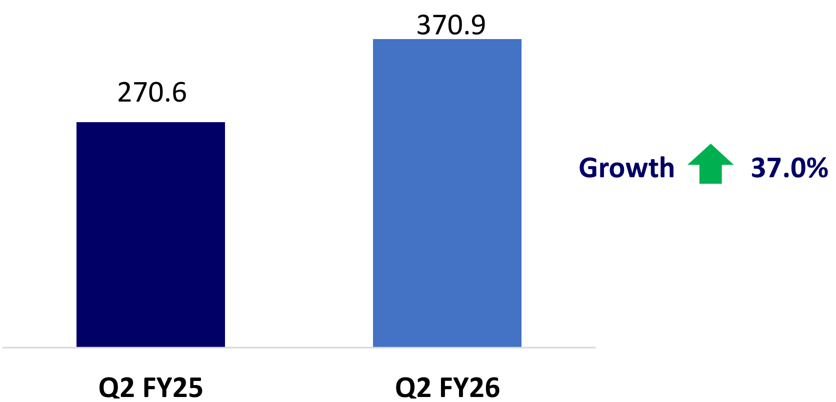
** The numbers in box denotes margin %*

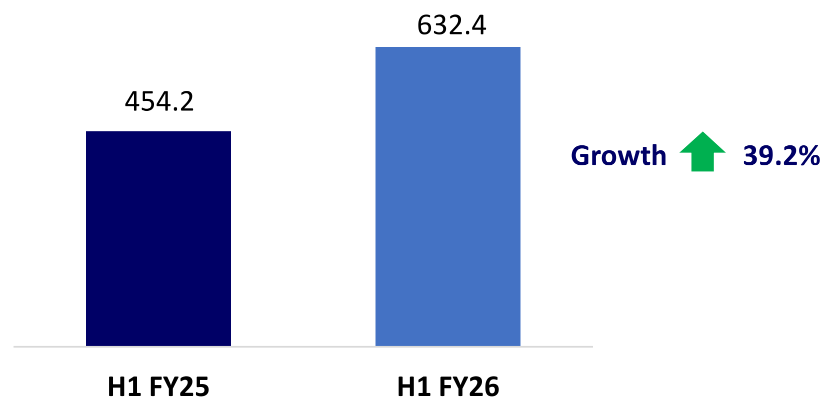
Tech Segment Wise Performance & Annuity Business

Revenue Mix	% of Gross Sales		Growth %	
	Q2 FY26	H1 FY26	Q2 YoY	H1 YoY
Cybersecurity	53%	48%	25%	29%
Data Centre Infrastructure	16%	12%	158%	71%
Information Lifecycle Management	20%	25%	37%	40%
ALM, Cloud and Others	11%	14%	19%	15%
Total	**100%**	**100%**	**37%**	**34%**

Annuity Business

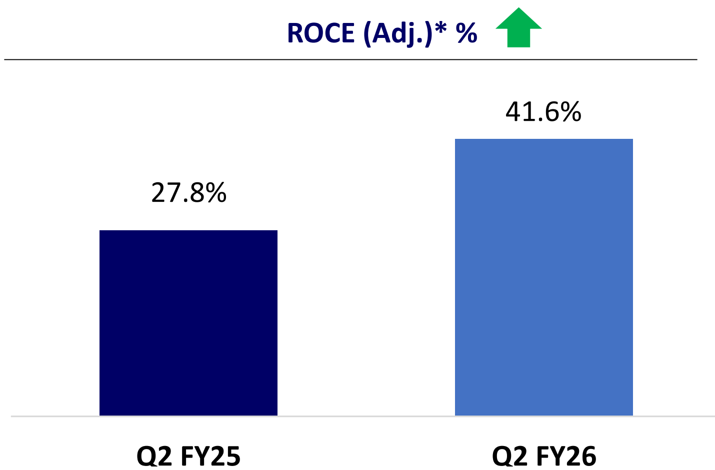
in INR Crore

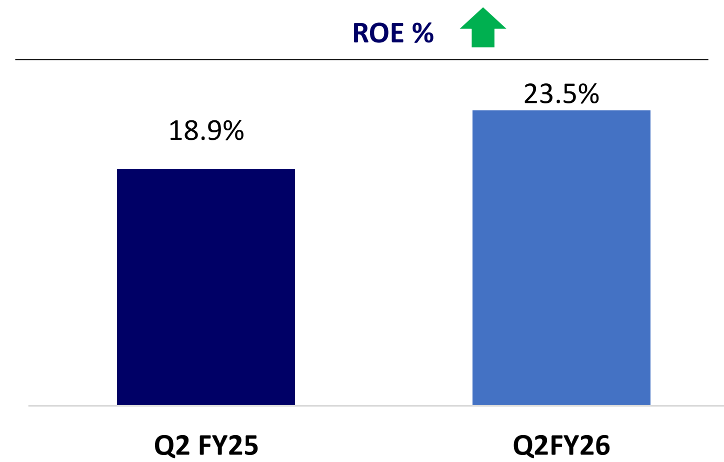




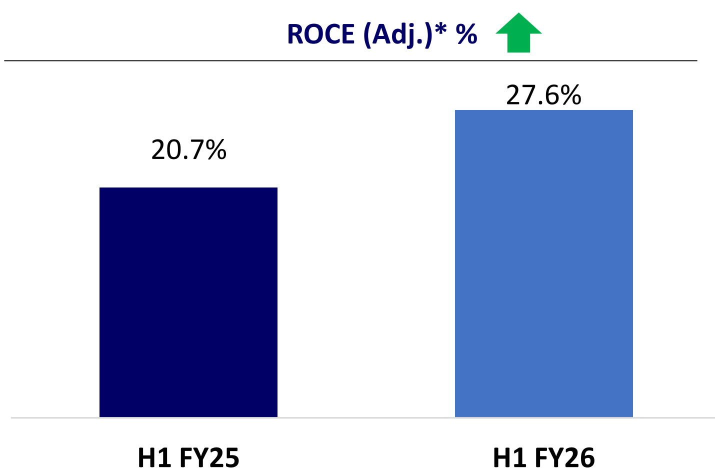
Return Ratio

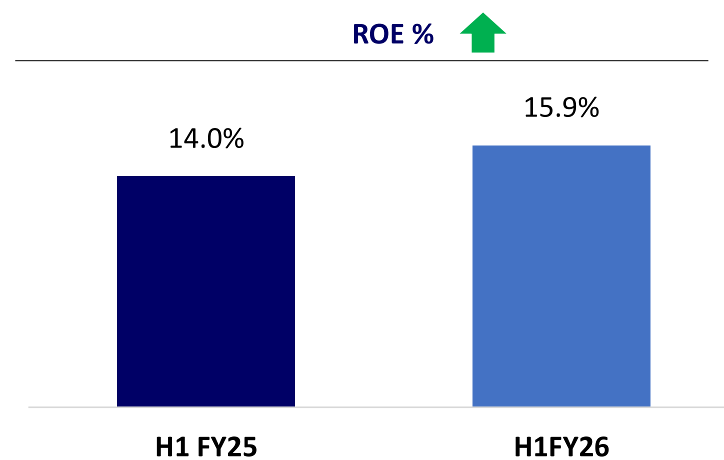
Q2FY26 Performance





H1FY26 Performance

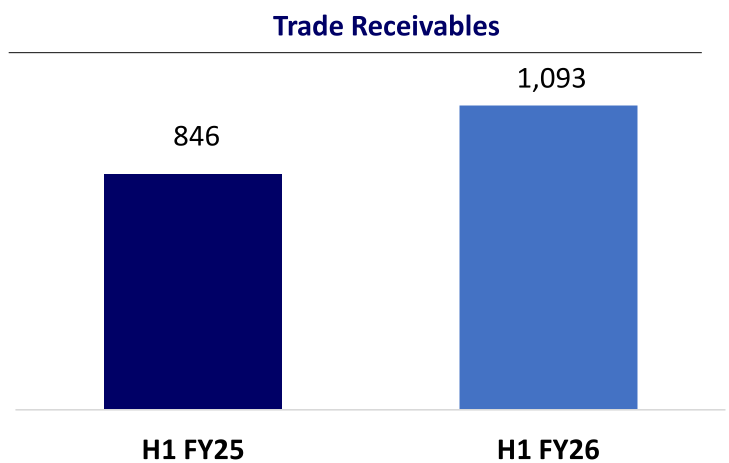


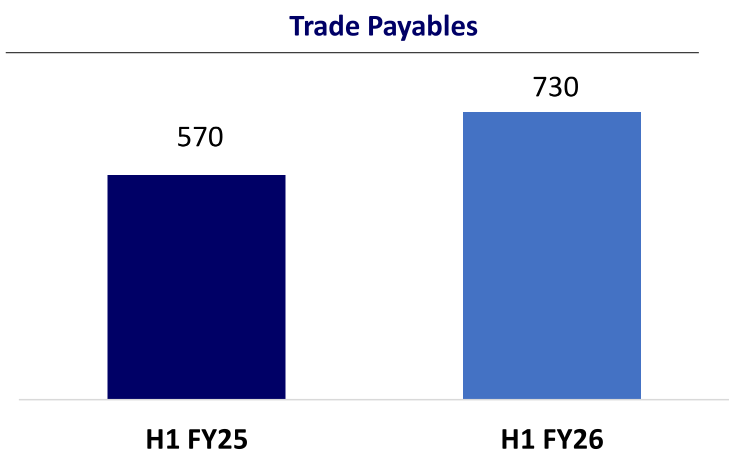


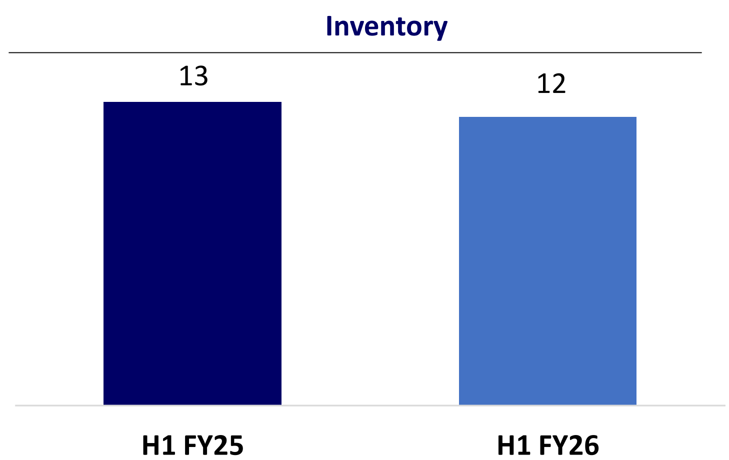
** Adjusted Capital employed is calculated as the sum of Tangible Net Worth plus Total Net Debt, as reduced by Deferred Tax Assets*

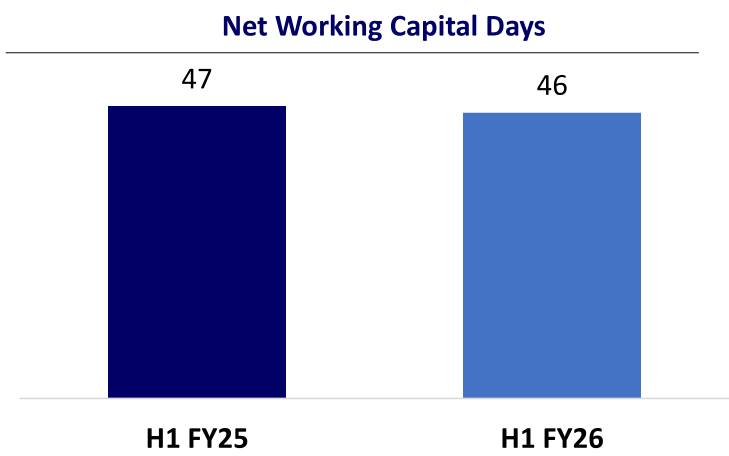
Working Capital Ratio (Gross Sales Basis)

in INR Crore and Net working capital is in days









Financials Summary (Gross Sales Basis) – Q2 FY26 / H1 FY26

Particulars (in INR Crore)	Q2 FY26	Q1 FY26	QoQ Growth	Q2 FY25	YoY Growth	H1 FY26	H1 FY25	YoY Growth
Gross Sales	887.7	606.4	46.4%	647.3	37.1%	1,494.2	1,118.6	33.6%
Other Income	4.2	7.2	(41.6%)	4.2	(0.2%)	11.4	5.8	97.1%
Total Income	891.9	613.6	45.4%	651.5	36.9%	1,505.5	1,124.3	33.9%
Gross Profit	72.3	41.1	75.9%	66.0	9.5%	113.4	104.1	8.9%
Total Expense	37.1	34.4	7.7%	43.7	(15.1%)	71.5	70.8	0.9%
EBITDA	41.1	10.1	307.2%	26.8	53.1%	51.2	41.4	23.6%
EBITDA Margin (%)	4.6%	1.7%	296 bps	4.1%	48 bps	3.4%	3.7%	(28 bps)
Operating EBITDA	44.5	15.8	181.3%	30.9	44.2%	60.4	45.8	31.7%
Operating EBITDA (%)	5.0%	2.6%	241 bps	4.8%	25 bps	4.0%	4.1%	(6 bps)
PBT	39.4	13.9	184.4%	26.5	48.9%	53.2	39.0	36.6%
PBT Margin (%)	4.4%	2.3%	216 bps	4.1%	36 bps	3.5%	3.5%	7 bps
PAT	29.7	10.4	186.7%	18.9	57.3%	40.1	28.0	42.9%
PAT Margin (%)	3.3%	1.7%	164 bps	2.9%	43 bps	2.7%	2.5%	17 bps

Financial Highlights – Gross Sales Vs Net Sales

Particulars (in INR Crore)	Q2 FY26	Q1 FY26	Q2 FY25	H1 FY26	H1 FY25	FY25
Gross Sales billed to the Customers (A)	**887.7**	**606.4**	**647.3**	**1,494.2**	**1,118.6**	**2,439.4**
Purchase Cost in respect of Software and Allied support services	(558.4)	(378.5)	(430.7)	(936.9)	(706.1)	(1,516.7)
Revenue from operations (B)	329.4	227.9	216.6	557.3	412.5	922.7
Gross COGS (Purchases + Changes in Inventories) (C)	**815.5**	**565.3**	**581.4**	**1,380.8**	**1,014.5**	**2,196.2**
Purchase Cost in respect of Software and Allied support services	(558.4)	(378.5)	(430.7)	(936.9)	(706.1)	(1,516.7)
Net COGS (D)	257.1	186.8	150.7	443.9	308.4	679.5
Gross Margin (Gross Basis) (A-C)	72.3	41.1	66.0	113.4	104.1	243.2
Gross Margin (Net Basis) (B-D)	72.3	41.1	66.0	113.4	104.1	243.2
Gross Margin % (Gross Basis)	8.1%	6.8%	10.2%	7.6%	9.3%	10.0%
Gross Margin % (Net Basis)	21.9%	18.0%	30.5%	20.3%	25.2%	26.4%

Financials Summary (Net Sales Basis) – Q2 FY26 / H1 FY26

Particulars (in INR Crore)	Q2 FY26	Q1 FY26	QoQ Growth	Q2 FY25	YoY Growth	H1 FY26	H1 FY25	YoY Growth
Revenue from Operations	329.4	227.9	44.5%	216.6	52.1%	557.3	412.5	35.1%
Other Income	4.2	7.2	(41.6%)	4.2	(0.2%)	11.4	5.8	97.1%
Total Income	**333.6**	**235.1**	**41.9%**	**220.8**	**51.1%**	**568.7**	**418.2**	**36.0%**
Gross Profit	72.3	41.1	75.9%	66.0	9.5%	113.4	104.1	8.9%
Total Expense	37.1	34.4	7.7%	43.7	(15.1%)	71.5	70.8	0.9%
EBITDA	41.1	10.1	307.2%	26.8	53.1%	51.2	41.4	23.6%
EBITDA Margin (%)	12.5%	4.4%	805 bps	12.4%	8 bps	9.2%	10.0%	(86 bps)
Operating EBITDA	44.5	15.8	181.3%	30.9	44.2%	60.4	45.8	31.7%
Operating EBITDA (%)	13.5%	6.9%	657 bps	14.3%	(74 bps)	10.8%	11.1%	(28 bps)
PBT	39.4	13.9	184.4%	26.5	48.9%	53.2	39.0	36.6%
PBT Margin (%)	11.8%	5.9%	592 bps	12.0%	(17 bps)	9.4%	9.3%	5 bps
PAT	29.7	10.4	186.7%	18.9	57.3%	40.1	28.0	42.9%
PAT Margin (%)	9.0%	4.4%	459 bps	8.6%	45 bps	7.0%	6.7%	34 bps

THANK YOU

For Further Information, Please Contact:

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iValue – investors@ivalue.co.in