

28th May, 2025

To,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400051

NSE Symbol: QPOWER

ISIN: INE0SI101026

To,
BSE Limited
Phiroze Jeejeebhoy
Towers, Dalal Street,
Fort, Mumbai – 400001

BSE Scrip Code: 544367

Dear Sir/ Ma'am,

Subject: Press release pertaining to the financial results of Q4 of FY 2024-25

We hereby submit the Press Release of the financial results of the Company for the Quarter and year ended March 31, 2025.

Also, this information will be uploaded on the website of the Company at www.qualitypower.com

Request you to kindly take the above on record.

For QUALITY POWER ELECTRICAL EQUIPMENTS LIMITED

Deepak Suryavanshi
Company Secretary and Compliance Officer
ICSI Membership No.: A27641

Achieved Highest Ever Annual and Quarterly Total Revenues of ₹3,923 and ₹1,299 Million, up by 18.3% and 184.5% Y-o-Y respectively

Achieved Highest Ever Annual and Quarterly Profit After Tax (PAT) of ₹1,001 and ₹305 Million, up by 80.5% and 74.1% Y-o-Y respectively

Sangli, May 27, 2025: The Board of Directors at Quality Power Electrical Equipments Limited (BSE: 544367; NSE: QPOWER), one of India's leading entities in critical energy, transition equipment and power technologies, today approved the financial results for the quarter and year ended March 31, 2024.

Q4 & FY2025 Financial Performance Summary (Consolidated)

Rs. in Mn.	Q4 FY25	Q4 FY24	Y-o-Y (%)	Q3 FY25	Q-o-Q (%)	FY25	FY24	Y-o-Y (%)
Total Revenue	1,299	457	184.5%	797	62.9%	3,923	3,316	18.3%
PBT	356	217	64.0%	218	63.1%	1,123	633	77.5%
PBT Margin%	27.4%	47.5%		27.4%		28.6%	19.1%	
PAT	305	175	74.1%	196	55.8%	1,001	555	80.5%
PAT Margin%	23.5%	38.4%		24.5%		25.5%	16.7%	

Q4 & FY2025 Key Performance Highlights (Consolidated):

- Q4 FY25 Total Revenue stood at ₹ 1,299 million
- Q4 FY25 Profit After Tax (PAT) increased by 74.1% Y-o-Y to ₹305 million, with PAT margins reaching 23.5%

FY2025 Key Performance Highlights (Consolidated):

- FY25 Total Revenue stood at ₹ 3,923 million
- FY25 Profit After Tax (PAT) increased by 80.5% Y-o-Y to ₹1,001 million, with PAT margins reaching 25.5%

Q4 and FY2025 Key Operational Highlights:

- Company holds an **order backlog of over ₹7,500 million** with contributions from Quality Power Equipments, Endoks, and Mehru
- Increasing the equity stake in Nebeskie making the total shareholding up to 26%. This investment underscores our commitment to supporting Nebeskie's ongoing capital expenditure and technology advancement plans

- Capital Expenditure and Capacity Expansion initiatives at Bhiwadi, Cochin and E-5, E-6 in Sangli is progressing. With Cochin and E-5, E-6 in Sangli's expansion is expected to be completed by **November 2025 and Q2 FY27** respectively
- In **Mehru**, given strong domestic and international demand, we are planning **an expansion at its Bhiwadi plant**, which includes installation of four new autoclaves and relocation of non-critical storage to a dedicated warehouse - expected to increase overall plant capacity by ~45% and the exploration of a **new greenfield facility or acquisition opportunity**
- Secured Strategic **4-Year Framework Order** from Israeli Company for 161kV High Voltage Coil Supply; integrates Mehru products in strategic export contract
- The Board acknowledged the various inorganic growth opportunities assessed by the M&A Committee and has constituted a dedicated task force under the leadership of **Mr. Rajendra Iyer**. The task force will evaluate strategic fits, product synergies, and alignment with the Group's long-term objectives before progressing to negotiation stages

Commenting on Company's performance, Mr. Thalavaidurai Pandyan, Chairman & Managing Director, said:

"FY2024-25 has been a milestone year for the Company, marked significant progress across operational, strategic, and financial parameters. The successful completion of the Initial Public Offering in February 2025, raising ₹8,586 million, has laid a strong foundation for the next phase of growth, enabling focused investments in manufacturing expansion, technology enhancement, and inorganic initiatives.

During the year, the Company completed the acquisition of a 51% majority stake in Mehru Electrical & Mechanical Engineers Pvt Ltd for ₹1,200 million, augmenting capabilities in high-voltage instrument transformers up to 500kV and expanding its presence across India, Southeast Asia, and Africa.

In Q4 FY25, the Company secured two strategic orders: a four-year framework agreement from an Israeli entity for the supply of 161kV high-voltage coils. This order represents a meaningful step in expanding the Company's global footprint and integrating Mehru's product portfolio into strategic projects.

The Company achieved its highest-ever order inflow during FY25 with order backlog of over ₹7,500 million as of March 31, 2025, providing revenue visibility over the next 15-18 months. This performance translated into record revenue and profitability in both Q4 and the full year, supported by a diversified order pipeline, timely execution, and improved operational efficiencies.

Strategic investments are underway in new manufacturing units at E-5 and E-6 in Sangli, along with a greenfield facility in Cochin, which will strengthen the Company's delivery capabilities in the Power Products segment. In parallel, for Mehru Electricals, given strong domestic and international demand, the Board approved both additional CAPEX at the current location and the exploration of a new greenfield facility or acquisition opportunity.

Also, am delighted to announce that as a part of our strategic capital allocation framework, the Board has granted in principle approval for increase in the equity stake in Nebeskie taking the total shareholding up to 26%. This investment underscores our commitment to supporting Nebeskie's ongoing capital expenditure and technology advancement plans.


Quality Power Electrical Equipments Ltd

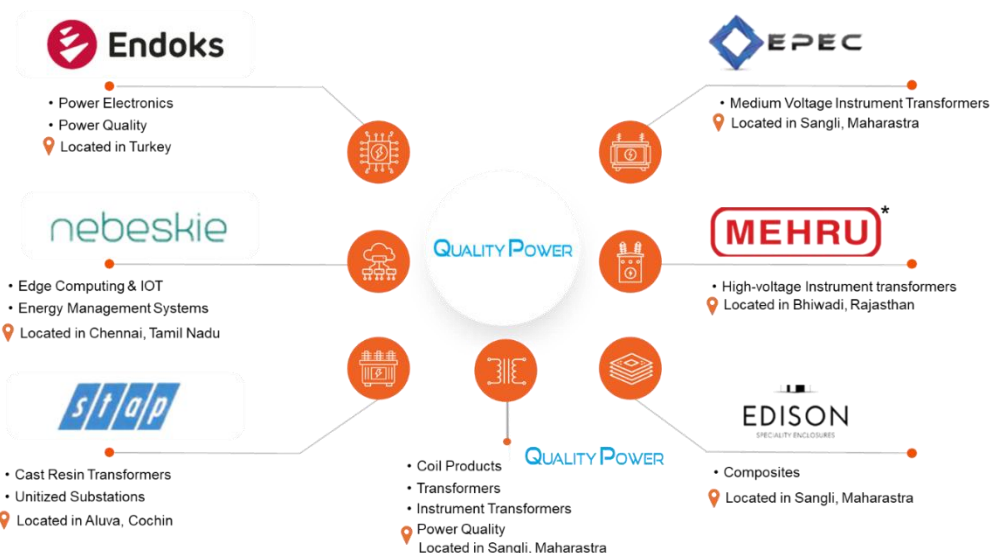
Plot No. L-61, M.I.D.C Kupwad Block, Sangli - 416 436 Maharashtra, India

Email: investorgrievance@qualitypower.co.in; M: + 91 233 264 5432; Fax: +91 80 28425110; Corporate Identity Number: U31102PN2001PLC016455

As we look ahead to FY2025-26, our focus remains steadfast on long-term value creation, operational excellence and strategic resilience. The evolving market landscape presents new opportunities for innovation and leadership. We are confident in our ability to harness them through prudent capital deployment and customer-centric initiatives. With a strong financial foundation and a unified team across our group companies, we are well positioned to accelerate sustainable growth and deliver superior outcomes for all stakeholders.”

Q4 & FY2025 Earnings Conference Call

Conference Call Details: Tuesday, May 28, 2025, at 3:30 PM IST	
Diamond Pass	 Click here to ExpressJoin the Call
Universal Access Number	+91 22 6280 1144 / +91 22 7115 8045
The number listed above is universally accessible from all networks and all countries.	
Toll Free Number	HK: 800 964 448 SG: 800 101 2045 UK: 0 808 101 1573 USA: 1 866 746 2133



Offerings	Power Products			Power Quality Systems
Segments	Coil Products	Transformers	Instrument Transformers	Power Quality
Products	Air Core Reactor Iron Core Reactor Oil Filled Reactor Custom Design Reactors Wave Traps / Line Traps Line Tuners	Custom Designed Earthing Transformers Inverter / Converter Duty Traction STATCOM Duty Arc Furnace Dry Type	Current Transformers Potential Transformers Discharge Coils Capacitive Voltage Transformers	Static VAR Compensators STATCOM's Harmonic Filters Capacitor Banks Shunt Reactors
Description	Upto 765kV	Upto 170kV	Upto 500kV	Upto 230kV
Brand	QUALITY POWER	s/t a/p QUALITY POWER	EPEC MEHRU	Endoks QUALITY POWER

Sangli, Maharashtra and Aluva (Cochin), Kerala



Ankara, Turkey



Bhiwadi, Rajasthan

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About Quality Power

Quality Power (<https://qualitypower.com/>) is an Indian player serving global clients in critical energy transition equipment and power technologies. We provide high voltage electrical equipment and solutions for electrical grid connectivity and energy transition. We are a technology-driven company specializing in the provision of power products and solutions across power generation, transmission, distribution, and automation sectors. Additionally, we offer equipment and solutions tailored for emerging applications such as large-scale renewables. We are among the few global manufacturers of critical high voltage equipment for High Voltage Direct Current ("HVDC") and Flexible AC Transmission Systems ("FACTS") networks. These equipment and networks form key components for energy transition from renewable sources to traditional power grids. With over two decades of experience in the energy transition space, we provide an extensive range of products crucial for effective power transmission and advanced power automation. Our offerings include reactors, transformers, line traps, instrument transformers, capacitor banks, converters, harmonic filters, and reactive power compensation systems. Additionally, our grid interconnection solutions feature technologies such as STATCOM and static var compensator systems ("SVC"). Our domestic and global footprint allows us to cater to both Indian and global customer base.

Disclaimer:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward- looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact:**QUALITY POWER****Deepak Suryavanshi**

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cs@qualitypower.co.in

**Churchgate
Investor Relations****Atul Modi / Anvita Raghuram**

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