

13th May, 2026

To,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400051

NSE Symbol: QPOWER

ISIN: INE0SII01026

Dear Sir/ Ma'am,

Subject: Press release pertaining to the financial results of quarter and year ended on 31st March 2026.

We hereby submit the Press Release of the financial results of the Company for the quarter and year ended March 31, 2026.

Also, this information will be uploaded on the website of the Company at www.qualitypower.com

Request you to kindly take the above on record.

Thanking You,

For QUALITY POWER ELECTRICAL EQUIPMENTS LIMITED

Deepak Ramchandra Suryavanshi
Company Secretary and Compliance Officer
ICSI Membership No.: A27641
Place: Sangli

Q4 & FY2026

EARNINGS RELEASE

FY26 REVENUE ₹10,070 Mn ▲ 156.9% Y-o-Y	FY26 EBITDA ₹2,362 Mn ▲ 97.8% Y-o-Y	ORDER BOOK ₹14,000+ Mn ~1.4x FY26 Revenue
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HIGHEST-EVER	Q4 FY26	FY2026
Revenue	₹3,098 Mn ▲ 138.5%	₹10,070 Mn ▲ 156.9%
EBITDA	₹593 Mn ▲ 56.5%	₹2,362 Mn ▲ 97.8%

Sangli, Maharashtra · May 13, 2026 — Quality Power Electrical Equipments Limited (“Quality Power” or the “Company”) (BSE: 544367; NSE: QPOWER), one of India’s leading companies in critical energy-transition equipment and power technologies, today announced its audited financial results for the quarter and financial year ended March 31, 2026.

Q4 & FY2026 FINANCIAL PERFORMANCE (CONSOLIDATED)

Particulars (₹ Mn)	Q4 FY26	Q4 FY25	Y-o-Y %	Q3 FY26	Q-o-Q %	FY26	FY25	Y-o-Y %
Total Revenue	3,098	1,299	138.5%	2,843	9.0%	10,070	3,919	156.9%
Gross Profit	1,438	581	147.5%	1,203	19.5%	4,361	1,917	127.6%
Gross Margin (%)	46.4%	44.7%	—	42.3%	—	43.3%	48.9%	—
Total EBITDA	593	379	56.5%	793	(25.3%)	2,362	1,194	97.8%
Total EBITDA Margin (%)	19.1%	29.1%	—	27.9%	—	23.5%	30.5%	—
PBT	535	356	50.3%	743	(28.0%)	2,164	1,123	92.8%
PBT Margin (%)	17.3%	27.4%	—	26.1%	—	21.5%	28.6%	—
PAT	506	305	65.7%	628	(19.5%)	1,855	1,001	85.3%
PAT Margin (%)	16.3%	23.5%	—	22.1%	—	18.4%	25.6%	—

All figures in ₹ Million unless stated otherwise. Margins are calculated on Total Revenue.

A technical footnote in the reported numbers relates to Endoks, our Turkish subsidiary, where approximately ₹25.7 crore has been recognized under other expenses pursuant to the application of Ind AS 29 relating to hyperinflationary economies. **This is an accounting driven, non-monetary adjustment arising from statutory restatement requirements and does not represent an operating loss, cash outflow or deterioration in business fundamentals.** The underlying operating performance of Endoks continues to remain healthy, with operating margins remaining north of 25%.

FY2026 BUSINESS HIGHLIGHTS

- Crossed ₹10 billion in consolidated annual revenue for the first time in the Company’s history; a defining milestone in our growth journey.
- The Q4 figures include one-time provisions arising from the implementation of the new Labour Codes across our Indian operations, including subsidiaries.
- Closed FY26 with an order book exceeding ₹1,400 crore, representing approximately 1.4x of FY26 revenue, providing strong forward visibility into FY27 and beyond.
- Sustained execution momentum across global HVDC, FACTS, BESS, Data Centres, Utility, Renewable energy, industrial, and power-quality customer categories.
- Strengthened presence across strategic international markets including North America, Europe, the Middle East, and Asia-Pacific, with multiple repeat orders from Tier-1 utility and EPC customers.
- Continued capital deployment towards capacity expansion, manufacturing integration, advanced testing infrastructure, and import-substitution initiatives.
- Progressed development of the new Global Coil Manufacturing Facility at Sangli; a key capability investment that will significantly enhance our addressable market in HVDC and FACTS applications.

ORDER BOOK & FORWARD PIPELINE

ORDER BOOK	PIPELINE MOMENTUM
<p>We enter FY27 with an order book in excess of ₹1,400 crore, representing approximately 1.4x of FY26 revenues.</p> <p>Demand continues to be exceptionally strong across all emerging energy-transition technology areas globally.</p>	<p>Breakthrough wins secured across HVDC (LCC and VSC), FACTS, BESS and Data Centre programmes.</p> <p>Tender activity across North America, Europe, Middle East, Asia and India remains at multi-year highs.</p>

The order book is well-diversified across geographies and technology segments, and is anchored by long-cycle, high-engineering-content projects with marquee global utility, transmission system operator, and EPC customers.

Demand momentum remains exceptionally strong across every emerging energy-transition technology area we serve, and the global tender pipeline continues to expand. Notable breakthroughs secured during the year include:

- HVDC — India & Global: Breakthrough orders across both LCC (Line-Commutated Converter) and VSC (Voltage Source Converter) technologies, including landmark wins on Indian inter-regional HVDC links and on multi-terminal VSC schemes in Australia.
- BESS Tenders: Successful qualifications and order conversions on multiple grid-scale Battery Energy Storage System tenders in Europe.

- **FACTS Global Footprint:** New FACTS project and equipment wins (SVC and STATCOM-linked equipment) across the Americas, Europe, the Middle East and Asia-Pacific, reinforcing our position as a preferred specialist supplier to Tier-1 OEMs.
- **Data Centres United States:** First wave of orders for high-voltage interconnect equipment serving hyperscale and AI-data-centre campuses in the U.S. — a strategic new vertical with substantial multi-year growth runway.

OUTLOOK

The structural outlook for Quality Power remains robust. Global investment in grid modernisation, HVDC interconnections, renewable integration, energy storage and AI-driven data-centre infrastructure is accelerating, and our positioning in critical high-voltage equipment places us at the centre of several decade-long capex super-cycles.

That said, we continue to operate in an environment where execution remains the gating factor. Raw-material constraints — particularly in electrical-grade steel, copper, and specialised insulation systems — continue to be a meaningful challenge, and input pricing remains variable owing to geopolitical turbulence across key sourcing corridors. The Company is actively mitigating these through long-term supplier agreements, dual-sourcing, vertical integration via the new Sangli facility, and disciplined contractual pass-throughs where commercially feasible.

MANAGEMENT COMMENTARY

Mr. P.T.Pandyan, Chairman & Managing Director, said:

“FY2026 has been a defining year in the evolution of Quality Power. Over the past several years, our focus has been on systematically transforming the organisation from a traditional high voltage equipment manufacturer into a globally relevant technology driven power infrastructure company with deeper engineering capabilities, broader product integration and stronger participation across next generation grid applications. We believe FY26 marks an important inflection point in that journey.

During the year, we continued to expand our technological and manufacturing ecosystem across multiple verticals. Significant progress was achieved towards the development of our upcoming Global Coil Manufacturing Facility, which is being designed not merely as a capacity expansion project, but as a strategic platform for advanced HVDC and FACTS coil technologies, high precision winding systems, specialised insulation processes and integrated testing capabilities. The facility is expected to materially strengthen our execution flexibility, reduce dependency on constrained global supply chains and enhance our ability to support large scale energy transition projects globally.

Alongside manufacturing expansion, we continue to deepen our investments into advanced engineering and technology development. Across the organisation, teams are working on next generation reactor systems, higher efficiency converter duty transformer platforms, advanced instrument transformer technologies, power electronics integration, harmonic filtering applications and grid stability solutions for increasingly dynamic transmission networks. We are also expanding our capabilities in digital design simulation, thermal optimisation, transient analysis, dielectric engineering and high energy electromagnetic system design, all of which are becoming increasingly critical in modern grid applications.

One of the most important structural shifts underway globally is the convergence of energy infrastructure with digital infrastructure. The rapid rise of AI driven computing, hyperscale data centres, renewable integration and distributed power architectures is fundamentally

changing the behaviour of electrical networks. These applications require faster reactive compensation, tighter voltage regulation, harmonic control, grid balancing and significantly higher reliability standards. As a result, technologies such as HVDC, STATCOM, FACTS, high performance reactors, specialised transformers and power quality systems are becoming central to future transmission and industrial infrastructure planning. We believe our growing engineering capabilities position us favourably within this evolving landscape.

We are also consciously investing in localisation and vertical integration across several critical areas. Over the last few years, the industry has experienced increasing supply chain vulnerabilities across specialised components such as insulation systems, semiconductor devices, bushings and HVDC grade materials. In response, we have accelerated efforts towards developing stronger internal manufacturing ecosystems, deeper supplier partnerships and more resilient sourcing strategies. Our approach remains centred around reducing execution risk while simultaneously improving technology ownership within the organisation.

Equally important has been our continued investment in people and technical infrastructure. The sectors we operate in require highly specialised engineering talent, extensive testing capabilities and long qualification cycles. During the year, we continued strengthening our technical teams across design, simulation, testing and project execution functions. We also expanded our focus on advanced testing infrastructure and process automation to support the increasing complexity and scale of global projects.

The Q4 figures also include one time provisions relating to the implementation of the new Labour Codes across our Indian operations, including subsidiaries.

As management, we remain conscious that sustainable value creation in this industry cannot be driven by short term cycles alone. Long term relevance will depend on technological adaptability, engineering depth, manufacturing discipline and the ability to continuously evolve alongside changing grid architectures. Our endeavour remains to build Quality Power with patience, responsibility and a long term orientation towards engineering excellence and global competitiveness.

We remain deeply grateful to our customers for their continued trust, to our employees for their commitment and technical excellence, and to all our stakeholders for their continued confidence and support. We look ahead with humility, ambition and a strong sense of responsibility as we continue building a globally respected technology focused organisation for the future.”

ABOUT QUALITY POWER

Quality Power Electrical Equipments Limited is an India-headquartered company serving global customers in critical energy-transition equipment and power technologies. The Company designs and manufactures high-voltage electrical equipment and solutions for grid connectivity, renewable integration and energy-transition applications.

Quality Power is among the few global manufacturers of critical high-voltage equipment for High Voltage Direct Current (HVDC) and Flexible AC Transmission Systems (FACTS) networks, and serves a global customer base spanning utilities, transmission system operators, EPC contractors and hyperscale data-centre developers across more than 100 countries.

FORWARD-LOOKING STATEMENTS

This release contains forward-looking statements regarding the Company's future business prospects, order book, pipeline and operating environment. Actual results may differ materially from those expressed or implied due to factors including macro-economic conditions, geopolitical developments, raw-material availability and pricing, customer capex cycles and project execution timelines.