

13th November 2025

To,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400051

NSE Symbol: QPOWER

ISIN: INE0SIH01026

To,
BSE Limited
Phiroze Jeejeebhoy
Towers, Dalal Street,
Fort, Mumbai – 400001

BSE Scrip Code: 544367

Dear Sir/ Ma'am,

Subject: Press release pertaining to the financial results of second quarter and half year ended on 30th September 2025.

We hereby submit the Press Release of the financial results of the Company for the second quarter and half year ended September 30, 2025.

Also, this information will be uploaded on the website of the Company at www.qualitypower.com

Request you to kindly take the above on record.

Thanking You,

For QUALITY POWER ELECTRICAL EQUIPMENTS LIMITED

Deepak Ramchandra Suryavanshi
Company Secretary and Compliance Officer
ICSI Membership No.: A27641
Place: Sangli

Q2 and H1 FY2026 Earnings Press Release
Achieved Highest Ever Quarterly Total Revenues of INR. 2,189 Million,
up by 112.4% Y-o-Y
Achieved Highest Ever Quarterly EBITDA of INR. 494 Million,
up by 193.4% Y-o-Y

Sangli, November 12th, 2025: Quality Power Electrical Equipments Limited (“Quality Power” or the “Company”) (BSE: 544367; NSE: QPOWER), one of India’s leading entities in critical energy, transition equipment and power technologies, today approved the financial results for the quarter ended September 30, 2025.

Q2 and H1 FY2026 Financial Performance Summary (Consolidated)

Rs. in Mn.	Q2 FY26	Q2 FY25	Y-o-Y (%)	Q1 FY26	Q-o-Q (%)	H1 FY26	H1 FY25	Y-o-Y (%)
Total Revenue	2,189	1,031	112.4%	1,941	12.8%	4,130	1,827	126.0%
Gross Profit	878	456	92.5%	865	1.5%	1,720	909	89.3%
Gross Margin%	40.1%	44.3%		44.6%		41.7%	49.7%	
EBITDA	494	168	193.4%	484	2.0%	977	586	66.7%
EBITDA Margin%	24.0%	17.8%		27.4%		25.5%	37.6%	
PBT	443	141	213.2%	443	0.0%	886	548	61.5%
PBT Margin%	20.2%	13.7%		22.8%		21.5%	30.0%	

Mr. Bharanidharan Pandyan, Joint Managing & Whole-time Director, said:

“The global high-voltage industry continues to expand on the back of the energy transition, renewable integration, and grid modernization. While capacity additions remain strong worldwide, constraints in engineered electrical components are creating long-term opportunities in advanced high-voltage technologies. Quality Power is capitalizing on this momentum through strong international order inflows, deeper technology integration, and disciplined execution. Our ongoing investments in automation, technology, and processes are enhancing product reliability, manufacturing agility, and competitiveness across global markets.”

Technology & Business Momentum

Quality Power recorded another quarter of robust performance, driven by growth in HVDC and FACTS projects. Significant international orders were secured across utilities, renewable developers, data centres, and industrial networks, reinforcing the company’s position as a global technology partner in grid stability and power-quality systems. The consolidated order book stands at approximately ₹ 830 crore, providing strong visibility and diversification across continents.

Strategic Developments

Advancing GIS Technology:

Group subsidiary Mehru Electrical & Mechanical Engineers Pvt Ltd. entered a landmark co-development partnership with Hyosung T&D India Ltd., a subsidiary of Hyosung Heavy Industries Corporation, Korea. This collaboration enables joint

design and manufacturing of Gas-Insulated Switchgear (GIS) instrument transformers, making Mehru one of the first Indian companies to co-develop GIS technology for global markets. The initiative opens opportunities in metro rail, offshore wind, and urban transmission systems.

Digital and Smart Systems:

Quality Power increased its stake in Nebeskie Labs Private Limited to 26 percent, strengthening its digital capabilities in edge computing, AI analytics, and IoT-enabled condition monitoring. Nebeskie's digital platforms are becoming key enablers of intelligent substations and next-generation grid automation.

Capacity and Integration Programs:

- The Global Coil Factory at Kupwad MIDC, Sangli remains ahead of schedule, with commissioning targeted before June 2026.
- The Cochin expansion will go live in December 2025, increasing dry-type coil capacity.
- Mehru's Bhiwadi continues phased upgrades, aiming for a 45 percent capacity increase by April 2026.
- A new magnet-wire manufacturing line, integral to the company's HVDC and FACTS value chain, is under implementation as part of the backward-integration initiative.

These programs enhance supply-chain security, reduce lead times, and strengthen the company's ability to deliver complex engineered components globally.

Operational Highlights

Operational discipline and focus on export-led growth supported margin expansion during the quarter. Mehru Electrical achieved nearly 12 percent EBITDA margin, driven by high-voltage export orders and improved realization. Excluding one-time provisions, profitability across group entities remained strong, reflecting consistent demand and process optimization.

Outlook

With a healthy order pipeline and sustained global demand for grid modernization, Quality Power expects continued growth momentum.

The company's near-term strategic priorities include:

- Scaling manufacturing for HVDC and FACTS components,
- Expanding offerings within the GIS ecosystem,
- Deepening backward integration of critical materials,
- Pursuing inorganic opportunities in high-voltage and power-electronics domains, and
- Strengthening collaborative technology partnerships with global OEMs and utilities.

"Our focus remains on building technology depth, integrating digital intelligence into every product, and positioning India as a global hub for advanced high-voltage systems," Mr. Pandyan added.

Q2 and H1 FY2026 Earnings Conference Call

Conference Call Details: Friday, November 13, 2025, at 12:30 PM IST	
Diamond Pass	Click Here
Universal Access Number	+91 22 6280 1371 / +91 22 7115 8302
The number listed above is universally accessible from all networks and all countries.	
Toll Free Number	HK: 800 964 448 SG: 800 101 2045 UK: 0 808 101 1573 USA: 1 866 746 2133

About Quality Power

Quality Power is an Indian player serving global clients in critical energy transition equipment and power technologies. We provide high voltage electrical equipment and solutions for electrical grid connectivity and energy transition. We are a technology-driven company specializing in the provision of power products and solutions across power generation, transmission, distribution, and automation sectors. Additionally, we offer equipment and solutions tailored for emerging applications such as large-scale renewables. We are among the few global manufacturers of critical high voltage equipment for High Voltage Direct Current ("HVDC") and Flexible AC Transmission Systems ("FACTS") networks. These equipment and networks form key components for energy transition from renewable sources to traditional power grids. With over two decades of experience in the energy transition space, we provide an extensive range of products crucial for effective power transmission and advanced power automation. Our offerings include reactors, transformers, line traps, instrument transformers, capacitor banks, converters, harmonic filters, and reactive power compensation systems. Additionally, our grid interconnection solutions feature technologies such as STATCOM and static var compensator systems ("SVC"). Our domestic and global footprint allows us to cater to both Indian and global customer base. For more info, please visit <https://qualitypower.com/>

Disclaimer:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward- looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact:



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