

SRIGEE ENTERPRISES PRIVATE LIMITED

PLOT NO. 434, UDYOG KENDRA 2, ECOTECH 3 GREATER NOIDA (U.P) 201306
CIN: U32109UP2005PTC031105

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 17th Annual General Meeting of Srige Enterprises Private Limited ("the Company") will be held on shorter notice on Friday 30th Day of September, 2022 at 10.00 A.M. at the registered office of the Company at Plot No. 434, Udyog Kendra 2, Ecotech 3 Greater Noida 201306 to transact the following businesses:

ORDINARY BUSINESS:

1. CONSIDERATION OF FINANCIAL STATEMENTS & THE REPORTS OF BOARD OF DIRECTOR'S & AUDITORS:

The members need to receive, consider and adopt the Financial Statements of the Company for the year ended 31st March, 2022 including the Audited Balance Sheet, the Statement of Profit & Loss for the year ended on that date together with the Reports of the Board of Directors and the Auditors thereon. The members may consider and, if thought fit, pass with or without modification(s), the following resolution as an Ordinary Resolution for adoption of Financial Statements & the Reports of Board of Directors & Auditors:

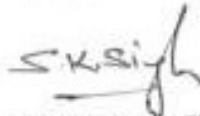
"RESOLVED THAT the Financial Statements of the Company for the year ended 31st March, 2022 including the Audited Sheet of the Company, the Statement of Profit & Loss for the year ended on that date along with all the Notes and Annexures and the reports of Auditors and Directors thereon for Financial Year ended 31st March, 2022 be and are hereby received, considered and adopted."

2. APPOINTMENT OF STATUTORY AUDITOR OF THE COMPANY

"RESOLVED THAT pursuant to the provisions of Section 139, 122, 142 and other applicable provisions, if any, of the Companies Act, 2013, read with rules made there under, Company hereby appoint M/s **Manish Pandey and Associates**, Chartered Accountants, (FRN No. 019807C), auditor of the Company to hold office for a period of 5 years from FY 2022-23 till FY 2026-27, at such remuneration, as may be mutually agreed between the Board of Directors of the Company and the Auditors. "

By order of the Board

For **SRIGEE ENTERPRISES PRIVATE LIMITED**



Name: Shashi Kant Singh

Designation: DIRECTOR

DIN: 00775112

Address: 9C, Hig Flats, Green View Apartment
Sector-99 Noida Gautam Buddha Nagar 201301,

Date: 05.09.2022

Place: Greater Noida

SRIGEE ENTERPRISES PRIVATE LIMITED

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NOTES:

- (1) A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF. SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY.
- (2) IN ORDER TO BE EFFECTIVE PROXY FORM DULY COMPLETED MUST BE RECEIVED BY THE COMPANY AT ITS REGISTERED OFFICE NOT LESS THAN 48 HOURS BEFORE THE SCHEDULED TIME FOR HOLDING OF THE MEETING. A BLANK PROXY FORM IS ENCLOSED HERewith.
- (3) Members/ Proxies should bring the Attendance slips duly filled in for attending the meeting.
- (4) Corporate members intending to send their authorized representative(s) to attend the meeting are requested to send to the registered office of the Company, a certified copy of the board resolution authorizing their representative to attend and vote on their behalf at the meeting.
- (5) A copy of the notice & all documents referred to in the accompanying notice may be inspected at the registered office of the company during business hours on any working day.
- (6) A member desirous of seeking any information on the accounts or operations of the company is requested to send the same in writing to the company addressed to the Board the Director of the company at least seven working days prior to the meeting, so that the required information can be made available at the meeting.
- (7) Members are requested to bring their copies of Annual Report (with complete set of Financial Statements) at the meeting, as the same may not be supplied again at the meeting as a measure of environment protection.

S.K. Singh

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DIRECTORS' REPORT

Dear Shareholders,

SRIGEE ENTERPRISES PRIVATE LIMITED

Your Directors have pleasure in presenting the Annual Report on the affairs of the Company for the year ended 31st March 2022.

1. Financial Statements Summary:

The Company's financial performance, for the year ended March 31, 2022 is summarized below:

Amount in Lakhs

Particulars	(Amount)	
	2021-22	2020-21
Revenue from operation:		
Income from operation	3299.40	2836.41
Other Income	4.52	2.71
Total	3303.92	2839.12
Less: Expenses	3148.06	2693.90
Profit/ (Loss) Before Tax	155.86	145.22
Less: Tax Expenses:		
-Current Tax	40.39	35.66
-Deferred Tax	2.66	4.43
Profit/(Loss) After Tax	112.81	105.13

2. Financial Review:

During the year under review, the Company's Profit after tax was Rs. **112.81 Lakh** against the last year profit of Rs. **105.13 Lakh**. Your Directors hope better prospects in years to come.

3. Dividend:

Your Company does not recommend any dividend for the financial year ended 31st March, 2022.

4. Transfer of Unclaimed Dividend to Investor Education and Protection Fund:

There were no amounts which were required to be transferred to the Investor Education & Protection Fund by the Company.

5. Reserves:

For the financial year ended 31st March, 2022, the Company has transferred an amount of Rs. 112.81 Lakh to Reserves under to head surplus.

6. Change in the nature of business, if any:

There was no change in the nature of the business of the Company during the Financial Year ended on 31st March, 2022.

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7. Board of Directors:

a) Changes in Directors and Key Managerial Personnel

During the financial year 2021-22 under review, the provisions of Section 203 of the Companies Act, 2013 & Rules made thereunder with respect to appointment of Key Managerial Personnel (KMP) were not applicable to the Company and following changes took place on the Board of Directors.

b) Declaration by an Independent Director(s) and re- appointment, if any

The Company being a Private Limited Company, provisions of Section 149(4) of the Companies Act, 2013 and Rules thereunder, are not applicable to the Company.

c) Number of Meetings of the Board of Directors

Thirteen (13) meetings of the Board of Directors of the Company were held in the Financial Year 2021-22. The details of the Board Meetings are summed up as under:

S. No. of Board Meeting	Date of Board Meeting	Directors eligible to attend the Meeting	Directors attended the Meeting
1.	20.05.2021	02	02
2.	16.08.2021	02	02
3.	31.08.2021	02	02
4.	22.09.2021	02	02
5.	23.09.2021	02	02
6.	13.10.2021	02	02
7.	08.11.2021	02	02
8.	31.12.2022	02	02
9.	04.01.2022	02	02
10.	10.01.2022	02	02
11.	24.01.2022	02	02
12.	01.02.2022	02	02
13.	22.03.2022	02	02

8. Number of General Meetings

One (01) meeting of the members of the Company was held in the Financial Year 2021-22. The details of the General Meetings are summed up as under:

S. No. of Meeting	Date of Meeting	Type of Meeting	Members eligible to attend the Meeting	Members attended the Meeting	% of Share-holding attended the Meeting
1.	30.11.2021	AGM	21	21	100

9. Details in respect of adequacy of Internal Financial controls with reference to the Financial Statements:

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The Board is of the opinion that it exercises sufficient control over the financial information and further the Company follows standard practices/procedure laid down under the Companies Act, 2013 on such matters which are covered under the Companies Act, 2013.

10. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future:

No order(s) has been passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future during the period.

11. Material changes and commitments, if any, affecting the financial position of the Company occurred between at the end of the Financial Year dated 31st March, 2022 and the date of the report:

There are no material changes occurred in between the Financial Year ended on 31st March, 2022 and date of the report of the Company which affects the financial position of the Company except those disclosed in this Board's Report.

12. Details in respect of frauds reported by Auditors under Sub- Section (12) of Section 143 other than those which are reportable to the Central Government

As per the explanations given by the Auditors in their report no material fraud on or by the Company or any fraud in the Company by its officers or employees has been noticed or reported during the Financial Year 2021-22.

13. Deposits:

The Company has not accepted any deposit from the public during the period under review and thus there are no unpaid or unclaimed deposits or default in repayment of deposit as on 31st March 2022.

14. Directors' Responsibility Statement:

Pursuant to the requirement under Section 134(5) of the Companies Act, 2013, with respect to Directors' Responsibility Statement, it is hereby confirmed:

- (i) That in the preparation of the Annual Accounts for the Financial Year ended 31st March 2022, the applicable Accounting Standards had been followed along with proper explanation relating to material departures;
- (ii) That the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review;
- (iii) That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

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- (iv) That the Directors had prepared the annual accounts for the Financial Year ended 31st March 2022 on a 'going concern' basis; and
- (v) That the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating efficiently.

15. Statutory Auditors:

M/s. Manish Pandey & Associates, Chartered Accountants (FRN: 019807C), Statutory Auditors of the Company was appointed for a period until conclusion of Annual General Meeting held for the financial year ending 31st March, 2022.

It is proposed to the members of the company to reappoint the M/s. Manish Pandey & Associates, Chartered Accountants (FRN: 019807C), Statutory Auditors of the Company, from FY 2022-23 till FY 2026-27.

16. Cost Auditors:

As per the provisions of Section 148 of the Companies Act, 2013 and Rules made thereunder, the Company was not required to appoint Cost Auditors for the Financial Year 2021-22.

17. Secretarial Auditors:

As per the provisions of Section 204 of the Companies Act, 2013 and Rules made thereunder, the Company was not required to appoint Secretarial Auditor for the Financial Year 2021-22.

18. Internal Auditors:

As per the provisions of Section 138 of the Companies Act, 2013 and Rules made thereunder, the Company was not required to appoint Internal Auditors for the Financial Year 2021-22.

19. Explanation or comments by the Board on every qualification, reservation or adverse remark or disclaimer made:

(i) In the Auditors' Reports:

The Auditors' Report for the year ended 31st March, 2022 is attached to the Financial Statements does not contain any qualification, reservation or adverse remark or disclaimer.

20. Capital Structure:

The paid up share capital of the Company as on the 31st March, 2022 is Rs. 1,81,28,000/- (Rupees One Crore eighty one lakh twenty eight thousand Only) divided into 1,81,280 Equity Shares of Rs. 100 /- each.

(a) Right Issue/ Preferential Issue of Shares:

The Company has not made any allotment of securities on Right Issue/ Preferential Issue basis during the Financial Year 2021-22.

(b) Bonus Issue:

The Company has not made any bonus issue of securities during the Financial Year 2021-22.

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(c) **Buy-back of Securities:**

The Company has not made buy-back of any of the securities during the Financial Year 2021-22.

(d) **Issuance of Equity Shares with differential rights:**

The Company has not issued Equity Shares with differential rights during the reporting period; hence disclosure under Rule 4(4) of the Companies (Share Capital & Debenture) Rules, 2014 is not required to be given.

(e) **Issuance of Sweat Equity Shares:**

The Company has not issued Sweat Equity Shares during the reporting period; hence disclosure under Rule 8(13) of the Companies (Share Capital & Debenture) Rules, 2014 is not required to be given.

f) **Issuance of Employees Stock Option Scheme:**

The Company has not issued securities under Employees Stock Option Scheme during the reporting period; hence disclosure under Rule 12(9) of the Companies (Share Capital & Debenture) Rules, 2014 is not required to be given.

21. **Extract of the Annual Return under Section 92(3):**

Amendment to Section 134 of the Companies Act, 2013 vide Section 36 of Companies (Amendment) Act, 2017 effective from July 31, 2018, the web address (if any) of the website on which annual return of the Company uploaded needs to be disclosed in the Board's report. However, the Company doesn't have any website.

22. **Audit Committee:**

As per the provisions of Section 177 of the Companies Act, 2013 and Rules made thereunder, the Company was not required to constitute the Audit Committee of the Board of Directors during the reporting period.

23. **Nomination and Remuneration Committee:**

As per the provisions of Section 178 of the Companies Act, 2013 and Rules made thereunder, the Company was not required to constitute the Nomination and Remuneration Committee of the Board of Directors during the reporting period.

24. **Stakeholders Relationship Committee:**

As per the provisions of Section 178 of the Companies Act, 2013 and Rules made thereunder, the Company was not required to constitute the Stakeholders Relationship Committee of the Board of Directors during the reporting period.

25. **Corporate Social Responsibility:**

The provisions of Section 135 of the Companies Act, 2013 & Rules made thereunder with respect to Corporate Social Responsibility (CSR) were not applicable to the Company for the Financial Year 2021-22.

26. **Vigil Mechanism**

The provisions of Section 177(9) & 177(10) of the Companies Act, 2013 & Rules made thereunder with respect to Vigil Mechanism were not applicable to the Company.

27. **Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:**

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As required under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and Rules framed thereunder. Internal Complaint Committee are set up to redress complaints received. All employees (permanent, contractual, temporary, trainees) are covered under the policy. There was no complaint received from any employee during the financial year 2021-22 and hence no complaint is outstanding as on 31.03.2022 for redress.

28. Particulars of loans, guarantees or investments under Section 186:

No Loan(s), Guarantee(s) or investment(s) under Section 186 has been given/ made by the Company during the Financial Year 2021-22

29. Particulars of contracts or arrangements with related parties under Section 188(1)

During the Financial Year 2021-22, Contract or arrangements were entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013. AOC-2 is annexed as Annexure-1

30. Conservation of energy, technology, absorption, foreign exchange earnings and outgo:

The nature and scale of operations of the Company are such that no material particulars of conservation of energy and technology absorption are required to be reported:

A. Conservation of energy		
(i)	the steps taken or impact on conservation of energy;	Nil
(ii)	the steps taken by the company for utilizing alternate sources of energy;	Nil
(iii)	the capital investment on energy conservation equipment;	Nil
B. Technology absorption		
(i)	the efforts made towards technology absorption;	Nil
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution;	Nil
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	
1.	the details of technology imported;	Nil
2.	the year of import;	Nil
3.	whether the technology been fully absorbed;	Nil
4.	if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and	Nil
(iv)	the expenditure incurred on Research and Development	Nil
C. Foreign exchange earnings and Outgo		
(i)	Earnings in Foreign Currency	Nil
(ii)	Value of imports on CIF basis	Nil
(iii)	Expenditure in foreign currency	3823066

S.K. Singh

2018/12/16

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31. Particulars of Employees:

Since the Company is a Private Limited Company, Provisions of Section 197 of the Companies Act, 2013, read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not applicable.

32. Risk Management:

The Company has adequate risk management process to identify and notify to the board of directors about the risks or opportunities that could have an adverse impact on the Company's operations or to that could be exploited to maximize the gains. In the opinion of the Board there is no risk which may threaten the existence of the Company.

33. Highlights Of Performance Of Subsidiaries/ Joint Ventures/ Associates And Their Contribution For Overall Performance Of The Company

Company did not have any Subsidiary or Joint Venture Company or Associate Company, as on Financial Year ending on 31st March, 2022.

34. Names of the Companies which have become or ceased to be its Subsidiaries/ Joint Ventures / Associate Companies during the year:

No Company has become Joint Venture/ Associate Company of the Company during the year under review.

35. Details of application made for or proceeding pending under insolvency and bankruptcy code 2016:

During the year under review, there were no applications made or proceedings pending in the name of the company under the Insolvency and Bankruptcy Code, 2016

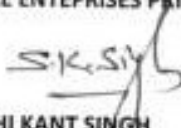
36. Details of difference between valuation amount on one time settlement and valuation while availing loan from banks and financial institutions:

During the year under review, there has been no one time settlement of loans taken from banks and financial statements.

37. Acknowledgement:

The Board of Directors of the Company wish to place on record, their thanks and appreciation to all workers, staff members, executives, business associates and consultants for their contribution to the operations of the Company. The Directors also place on record their sincere thanks to the shareholders for their continued support, co-operation and confidence in the Management of the Company.

For and on behalf of the Board Directors
SRIGEE ENTERPRISES PRIVATE LIMITED


SHASHI KANT SINGH
Director
DIN: 00775112
Add: 9C, HIG FLATS,
GREEN VIEW APARTMENT
SECTOR-99 NOIDA
GAUTAM BUDDHA NAGAR 201301


RANDHIR SINGH
Director
DIN: 03061147
Add: H. NO. 37, POST - BIGAHANI
ALLAHABAD, SIRSA ALLAHABAD-212305

Date: 05.09.2022
Place: Greater Noida

Annexure I**Form No. AOC-2**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

Name(s) of the related party and nature of relationship	Nature of contracts/ arrangements / transactions	Duration of the contracts /arrangements / transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Justification for entering into such contracts or arrangements or transactions	date(s) of approval by the Board	Amount paid as advances, if any	Date on which the special resolution was passed in general meeting as required under first proviso to section 188
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1. Details of contracts or arrangements or transactions not at arm's length basis:

nil

2. Details of material contracts or arrangement or transactions at arm's length basis:

Name of the related party	Nature of relationship	Nature of contracts/ arrangements / transactions	Duration of the contracts /arrangements / transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board, if any	Amount paid as advances, if any
SyntycheTradex Enterprises (OPC) Pvt. Ltd.	Company Under same management	Sales of Goods	Running Basis	10,20,37,992	NA	
SyntycheTradex Enterprises (OPC) Pvt. Ltd.	Company Under same management	Purchase of Goods	Running Basis	7371890	NA	

On & behalf of the Board

SRIGEE ENTERPRISES PRIVATE LIMITED

S.K. Singh

SHASHI KANT SINGH

Director

DIN: 00775112

Add: 9C, HIG FLATS, GREEN VIEW APARTMENT
SECTOR-99 NOIDA 201301

Date: 05.09.2022

Place: Greater Noida



INDEPENDENT AUDITOR'S REPORT

**To the Members of
SRIGEE ENTERPRISES PRIVATE LIMITED.**

Report on the Audit of the Financial Statements

Opinion

We have audited the Financial Statements of SRIGEE ENTERPRISES PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2022, and the statement of profit and loss, (*statement of changes in equity*) and statement of cash flows for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information [hereinafter referred to as "the Financial Statements"].

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its profit/loss, (*changes in equity*) and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

"Information Other than the Financial Statements and Auditor's Report Thereon"

The Company's Board of Directors is responsible for the other information. The other information comprises the [information included in the X report, but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to

continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- e. Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in

- (i) Planning the scope of our audit work and in evaluating the results of our work; and
- (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

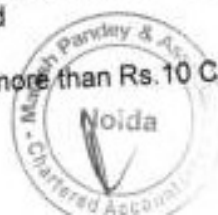
Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

OR

The provisions of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since

- (a) It is not a subsidiary or holding company of a public company;
- (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
- (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
- (d) Its turnover for the year is not more than Rs.10 Crores during the year.



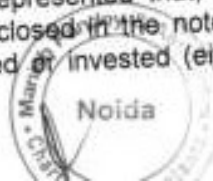
2. As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books [and proper returns adequate for the purposes of our audit have been received from the branches not visited by us.]
- (c) [The reports on the accounts of the branch offices of the Company audited under Section 143(8) of the Act by branch auditors have been sent to us and have been properly dealt with by us in preparing this report.]
- (d) The Balance Sheet, the Statement of Profit and Loss, (the Statement of Changes in Equity) and the Cash Flow Statement dealt with by this Report are in agreement with the books of account [and with the returns received from the branches not visited by us].
- (e) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (f) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164(2) of the Act.
- (g) Since the Company's turnover as per last audited Financial Statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;

OR

With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".

- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - a. The Company does not have any pending litigations which would impact its financial position.
 - b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - d. i. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share



premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

- ii The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - iii Based on such audit procedures which we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- e The company has not declared or paid any dividend during the year is in accordance with section 123 of the Companies Act 2013", Hence clause not applicable.

Place : Noida
Date : 05/09/2022
UDIN : 22513611AYTJYS9289

for MANISH PANDEY AND ASSOCIATES

Chartered Accountants
Reg No. 0019807C



MANISH PANDEY
partner
M. N.513611

The Annexure referred to in our report to the members of SRIGEE ENTERPRISES PRIVATE LIMITED for the year ended 31/03/2022.

On the basis of the information and explanation given to us during the course of our audit, we report that:

- The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment
- The company is maintaining proper records showing full particulars of intangible assets.
- The Property, Plant and Equipment have been physically verified by the management at reasonable intervals; No material discrepancies were noticed on such verification and the same have been properly dealt with in the books of account.
- The title deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favor of the lessee) disclosed in the financial statements are held in the name of the company.
- The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year hence clause not applicable.
- The company do not hold any benami property under the Benami Transactions(Prohibition) Act, 1988 (45 of 1988) and rules made thereunder hence clause not applicable.
- The physical verification of inventory has been conducted at reasonable intervals by the management and, in the opinion of the auditor, the coverage and procedure of such verification by the management is appropriate. No discrepancies has been noticed by the auditor and have been properly dealt with in the books of account.
- During the year under the review, the company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets; hence clause not applicable.
- During the year under the review the company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties.
- During the year the company has not provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity [not applicable to companies whose principal business is to give loans].



- During the year the company has not provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to parties other than subsidiaries, joint ventures and associates.
- During the year the company has not provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to parties other than subsidiaries, joint ventures and associates.
- The investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest.
- In respect of loans and advances in the nature of loans the schedule of repayment of principal and payment of interest has been stipulated and the repayments or receipts are regular.
- No amount is overdue for more than ninety days hence clause not applicable.
- No loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same parties.
- The company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.
- In respect of loans, investments, guarantees, and security, the provisions of sections 185 and 186 of the Companies Act have been complied with.
- The company has not accepted any deposit during the year hence clause not applicable.
- Maintenance of cost records has not been specified for the company by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013. hence clause not applicable.
 - A. The company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities
 - B. The statutory dues referred to in sub-clause (a) are not disputed on part of company.



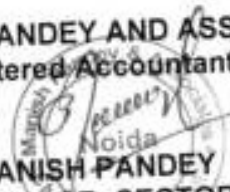
Clause is not applicable

- There is no transaction which is not recorded in the books of account and which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961) on part of company.
- The company does not have any loans or other borrowings from any financial institution, bank, Government or doesnot have any debentures hence clause is not applicable.
- The company has not been declared as a wilful defaulter by any bank or financial institution or other lender.
- The term loans were fully applied for the purpose for which the loans were obtained.
- No funds raised on short term basis have been utilised for long term purposes.
- The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year hence clasue not applicable.
- The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.
- We have neither noticed nor have any information of reporting of any fraud by the company or any fraud on the company.
- No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- No whistle-blower complaints has been received during the year by the company.
- The Company is not a Nidhi Company hence clasue not applicable.
- The Company is not a Nidhi Company hence clasue not applicable.
- All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards.



- The company has an internal audit system commensurate with the size and nature of its business.
- The reports of the Internal Auditors for the period under audit were considered by the statutory auditor.
- The company is not required to be registered under section 451A of RBI Act, 1934. Hence clause not applicable.
- The company is not a Non-Banking Financial or Housing Finance company hence Clause is not applicable.
- The company has not incurred any cash losses in the financial year and in the immediately preceding financial year.
- There has been no resignation of the statutory auditors during the year.
- On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, the auditor is of the opinion that no material uncertainty exists as on the date of the audit report and company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- No qualifications or adverse remarks have been given by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements.

Place : **NOIDA**
Date : **05/09/2022**

for **MANISH PANDEY AND ASSOCIATES**
Chartered Accountants

MANISH PANDEY
B 102, FIRST FLOOR, SECTOR 6, NOIDA-
201301 UTTAR PRADESH

SRIGEE ENTERPRISES PRIVATE LIMITED
CIN : U32109UP2005PTC031105
BALANCE SHEET AS AT 31/03/2022

In ₹ Lakhs

Particulars	Note No.	as at 31/03/2022	as at 31/03/2021
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2.1	181.28	181.28
Reserves and surplus	2.2	597.26	484.45
Money received against share warrants		-	-
		778.54	665.73
Share application money pending allotment		-	-
Non-current liabilities			
Long-term borrowings	2.3	134.82	170.39
Deferred tax liabilities (Net)	2.4	40.70	38.04
Other Long term liabilities		-	-
Long-term provisions		-	-
		175.52	208.43
Current liabilities			
Short-term borrowings	2.5	236.57	74.05
Trade payables	2.6	-	-
Total outstanding dues of micro enterprises and small enterprises		306.29	511.15
Total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
Other current liabilities	2.7	19.61	24.48
Short-term provisions	2.8	40.39	35.68
		602.86	645.33
TOTAL		1556.92	1519.49
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible Assets			
Property, Plant and Equipment	2.9	719.46	653.55
Intangible assets		-	-
Capital work-in-progress		-	-
Intangible assets under development		-	-
		719.46	653.55
Non-current investments	3.0	16.99	82.08
Deferred tax assets (net)		-	-
Long-term loans and advances	3.1	40.32	34.68
Other non-current assets		-	-
		776.76	770.31
Current assets			
Current investments	3.2	340.89	122.25
Inventories	3.3	361.58	557.01
Trade receivables	3.4	22.27	5.87
Cash and cash equivalents		-	-
Short-term loans and advances	3.5	55.42	64.06
Other current assets		-	-
		780.15	749.19
Accounting Policies and Notes on Accounts	1.0	-	-
TOTAL		1556.92	1519.49

The accompanying notes form an integral part of these financial statements.

As per our report of even date attached.
For MANISH PANDEY AND ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 00198072

MANISH PANDEY
(PARTNER)
M. No : 513611
UDIN : 22513611AYTJYS9289
Date : 05/09/2022
Place : Noida

For SRIGEE ENTERPRISES PRIVATE LIMITED

SHASHI KANT SINGH
(DIRECTOR)
(DIN : 00775112)

RANDHIR SINGH
(DIRECTOR)
(DIN : 03061147)

SRIGEE ENTERPRISES PRIVATE LIMITED
CIN : U32109UP2005PTC031105
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31/03/2022

In ₹ Lakhs except earning per share

Particulars	Note No.	For the Year Ended 31/03/2022	For the Year Ended 31/03/2021
Revenue from operations	3.6	3299.40	2836.41
Other income	3.7	4.52	2.71
Total Income		3303.92	2839.12
Expenses			
Cost of materials consumed	3.8	1347.58	1097.98
Purchases of Stock-in-Trade	3.9	1107.63	720.60
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	4.0	(95.08)	(28.31)
Employee benefits expense	4.1	484.60	587.40
Finance costs	4.2	31.37	27.32
Depreciation and amortization expense	4.3	41.86	36.50
Other expenses	4.4	230.10	252.41
Total expenses		3148.06	2693.90
Profit before exceptional and extraordinary items and tax		155.86	145.22
Exceptional items		-	-
Profit before extraordinary items and tax		155.86	145.22
Extraordinary items		-	-
Profit before tax		155.86	145.22
Tax expense:	4.5		
Current tax		40.39	35.66
Deferred tax		2.66	4.43
Profit/(loss) for the period from continuing operations		112.81	105.13
Profit/(loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit/(loss) from Discontinuing operations (after tax)		112.81	105.13
Profit/(loss) for the period	4.6		
Earnings per equity share:			
Basic		62.23	57.99
Diluted		62.23	57.99

In terms of our attached report of even date
For MANISH PANDEY AND ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 0019807C

MANISH PANDEY
(PARTNER)
M.No. 13617

UDIN : 22513611AYTJYS9289

Place : NOIDA

Date : 05/09/2022

For SRIGEE ENTERPRISES PRIVATE LIMITED

SHASHI KANT SINGH
(DIRECTOR)
(DIN : 00775112)

RANDHIR SINGH
(DIRECTOR)
(DIN : 03061147)

SRIGEE ENTERPRISES PRIVATE LIMITED
Notes to Financial Statements for the
Year ended on 31.03.2022

NOTE: 1 CORPORATE INFORMATION

The company is incorporated under the Companies Act 2005, as a Private Limited company. The Main object of the company is to engaged in providing Management Consultancy & IT related Services. It is engaged in the business of Manufacturing of Plastic moulding products, Assembly of Plastic Cooler, Sub Assembly Electronics Parts (Mobile Phone), Mould Making & Trading of Plastic Granules. The Company has its Registered offices at Plot No -434, Udyog Kendra Extn - II Ecotech - III, Greater Noida.

NOTE: 2 SIGNIFICANT ACCOUNTING POLICIES:

I. Basis of accounting

The financial statements have been prepared on accrual basis under the historical cost convention -except where stated to the contrary. They are prepared in a manner to comply with the material requirements the applicable Accounting Standards prescribed and the provisions of the Companies Act 2013, especially the Revised Schedule VI to it notified by Notification No. S.O. 447[E] dated 28-02-2011, which has become applicable to the year ended on 31st March 2014.

The Company is a Small and Medium Sized Company ("SMC") as defined in the General Instructions in respect of Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended). Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company. The Company is not required to present Segment Disclosures as required under Accounting Standard 17 'Segment Reporting'. Further, the Company is not required to disclose information required by Paragraph 119 to 123 of the Accounting Standard 15 (revised) on 'Employee Benefits'.

II. Use of estimates

A number of estimates and assumptions are used by the management for preparation of the financial statements, which are based on current state of affairs. Changes in the state of affairs on account of changes in economic and global events in future can result in the change in outcome. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

III. Cash and cash equivalents

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term, highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

S.K. Singh



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SRIGEE ENTERPRISES PRIVATE LIMITED
Notes to Financial Statements for the
Year ended on 31.03.2022

IV) Depreciation and amortisation

Depreciation has been provided on the Written Down method as per the rates prescribed in Schedule II to the Companies Act, 2013.

Assets costing less than and equal to Rs 5,000 are fully depreciated in the year of purchase.

V) Revenue recognition

Revenue from business comprises income from time and material and fixed price contracts. Revenue with respect to time and material contracts is recognized as related services are performed. Revenue from fixed price contracts and fixed time frame contracts is recognized in accordance with the completion method under which the sales value of performance, including earnings thereon, is recognized on the basis of cost incurred in respect of each contract as a proportion of total cost expected to be incurred.

VI) Other income

Interest income is recognized on accrual basis taking into account the amount outstanding and the rate applicable.

VII) Fixed assets

Tangible fixed assets:

Tangible fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets comprises its purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use, other incidental expenses and interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use. Subsequent expenditure relating to fixed assets is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

Fixed assets retired from active use and held for sale are stated at the lower of their net book value and net realisable value and are disclosed separately.

Intangible fixed assets:

Intangible assets comprises of accounting software. Intangible assets are reported at acquisition value with deductions for accumulated amortization and impairment losses, if any.

Acquired intangible assets are reported, if they fulfil the criteria for qualifying as an asset, implying that they can be separated, or they are based on contractual or other legal rights, and that their market value can be established in a reliable manner.

S. K. Singh



2018/11/15

SRIGEE ENTERPRISES PRIVATE LIMITED
Notes to Financial Statements for the
Year ended on 31.03.2022

VIII) Foreign exchange transactions

Initial recognition:

Transactions in foreign currencies entered into by the Company are accounted at the average exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction.

Measurement at the Balance Sheet date:

Foreign currency monetary items of the Company outstanding at the Balance Sheet date have been restated at the year-end rates.

Treatment of exchange differences:

Exchange differences arising on settlement / restatement of short-term foreign currency monetary assets and liabilities of the Company are recognized as income or expense in the Statement of Profit and Loss.

Accounting of forward contracts:

Premium / discount on forward exchange contracts, which are not intended for trading or speculation purposes, are amortised over the period of the contracts if such contracts relate to monetary items as at the Balance Sheet date.

IX) Investments

Long-term investments, are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually at the lower of cost and fair value. Cost of investments includes acquisition charges such as brokerage, fees and duties.

X) Employee benefits

Defined contribution plans

The Company's contributions to Provident Fund are considered as defined contribution plan and are charged as an expense based on the amount of contribution required to be made and when services are rendered by the employees.

It has been informed by the management that the labour engaged in the Sites is casual labour working on day to day basis and is not of permanent in nature and changes on day to day basis, No major labour contractor has been engaged for providing labour.

Defined benefit Plans

For defined benefit plans in the form of gratuity fund and compensated absences, the cost of providing benefits is determined using the Projected Unit Credit method, with actuarial valuations being carried out at each balance sheet date. Actuarial gains and losses are recognised in the Statement of Profit and Loss in the period in which they occur. Past service cost is recognised immediately to the

S.K. Singh
Noida
2014/15

SRIGEE ENTERPRISES PRIVATE LIMITED
Notes to Financial Statements for the
Year ended on 31.03.2022

extent that the benefits are already vested and otherwise is amortised on a straight-line basis over the average period until the benefits become vested. The retirement benefit obligation recognised in the Balance Sheet represents the present value of the defined benefit obligation as adjusted for unrecognised past service cost, as reduced by the fair value of scheme assets. Any asset resulting from this calculation is limited to past service cost, plus the present value of available refunds and reductions in future contributions to the schemes. Current year company did not provide any provision under Gratuity and Leave Encashment, nor any expenses booked in profit and loss statement.

Short-term employee benefits:

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised during the year when the employees render the service. These benefits include performance incentive and compensated absences which are expected to occur within twelve months after the end of the period in which the employee renders the related service.

XI) Borrowing costs

Borrowing costs include interest, amortisation of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan.

Borrowing costs, allocated to and utilised for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset upto the date of capitalisation of such asset are added to the cost of the assets. Capitalisation of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended periods when active development activity on the qualifying assets is interrupted.

XII) Leases

Operating leases

Leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased asset, are classified as operating leases. Lease payments under an operating lease are recognised as an expense in the Statement of Profit and Loss on a straight line basis over the lease term.

Finance Leases

Fixed assets taken on finance lease are stated at lower of fair value of the leased assets or the present value of the minimum lease payments at the inception of the lease. The principal component in the lease rental is adjusted against the lease liability and the interest component is charged to the Statement of Profit and Loss.

S.K. Singh



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SRIGEE ENTERPRISES PRIVATE LIMITED
Notes to Financial Statements for the
Year ended on 31.03.2022

XIII) Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from operations.

XIV) Taxation

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is highly probable that future economic benefit associated with it will flow to the Company.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets are recognised for timing differences of items other than unabsorbed depreciation and carry forward losses only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. However, if there are unabsorbed depreciation and carry forward of losses, deferred tax assets are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise the assets. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each balance sheet date for their realisability.

XV) Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding employee benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes. Contingent assets are not recognised in the financial

S.K. Singh



2014/2015

SRIGEE ENTERPRISES PRIVATE LIMITED
Notes to Financial Statements for the
Year ended on 31.03.2022

statements.

XVI. Goods and Service Tax / Service tax input credit

Goods and Service Tax / Service tax/ VAT/ Excise Duty input credit is accounted for in the books in the period in which the underlying service received is accounted and when there is reasonable certainty in availing / utilising the credits.

XVII. Operating Cycle

Based on the nature of products / activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

XVIII. Additional information to the financial statements

1. Related party transactions :-

List of related parties

S. NO.	Particulars	Relation	Nature of Transaction	Amount of Transaction (In INR)
1	Shashi Kant Singh	Director	Director Remuneration	12,00,000/-
2	Randhir Singh	Director	Director Remuneration	4,20,000/-
3	Shashi Kant Singh	Director	Unsecured Loan Taken	1043071/-
4	Shashi Kant Singh	Director	Unsecured Loan Repayment	1570062/-
5	SyntycheTradex Enterprises (OPC) Pvt. Ltd.	Related Party	Sales of Goods	102037992
6	SyntycheTradex Enterprises (OPC) Pvt. Ltd.	Related Party	PURCHASE OF GOODS	7371890
7	SyntycheTradex Enterprises (OPC) Pvt. Ltd.	Related Party	PAYMENT RECEIVED AGAINST	100591000
8	Syntyche Tradex Enterprises (OPC) Pvt. Ltd.	Related Party	PAYMENT MADE	7100000

S.K. Singh



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SRIGEE ENTERPRISES PRIVATE LIMITED
Notes to Financial Statements for the
Year ended on 31.03.2022

2. Expenditure in Foreign Currency: - USD 49,400 in INR 38,23,066 (By Way of Letter of Credit)

3. Company has utilised the Bank Gurantee of Rs. 1,00,00,000 to Get Working capital Limit from Nation Small Industries Corporation amount of Utilised limit as on 31.03.2022 is Rs 95,75,273.50/-

4. Detail of Non Fund based Limit are as below:-

S. No.	Particulars	Sanction (In Lakhs)	Utilised (In Lakh)	Balance (In Lakhs)	Remarks
1	Letter of Credit	100.00	0.00	100.00	
2	Bank Guarantee	100.00	100.00	00.00	Utilised to get Working capital from NSIC.
	Total	200.00	100.00	0.00	

NOTE 3. AUDITORS REMUNERATION

	CURRENT YEAR	PREVIOUS YEAR
PARTICULARS	AMOUNT (Rs.)	AMOUNT (Rs.)
For Statutory Audit Fees	15,000.00	15,000.00
For Income tax Matters	10,000.00	10,000.00

For Manish Pandey & Associates
FRN. 019807C
Chartered Accountants

(Manish Pandey)
Partner
M. No. 513611

For Srige Enterprises Pvt. Ltd.

(Shashi Kant Singh) (Randhir Singh)
Director
DIN: 00775112

Director
DIN: 03061147

UDIN:-22513611AYTJYS9289

Place: Noida

Dated: 05-09-2022

NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2022

Note No. 2.1 Share Capital

In ₹ Lakhs

Particulars	as at 31/03/2022	as at 31/03/2021
Authorised		
300000 (30000) Equity Shares of ₹ 100/- Par Value	300.00	30.00
	300.00	30.00
Issued		
181280 (181280) Equity Shares of ₹ 100/- Par Value	181.28	181.28
	181.28	181.28
Subscribed		
181280 (18128) Equity Shares of ₹ 100/- Par Value	181.28	18.13
	181.28	18.13
Paidup		
181280 (181280) Equity Shares of ₹ 100/- Par Value Fully Paidup	181.28	181.28
	181.28	181.28

Holding More Than 5%

Particulars	as at 31/03/2022		as at 31/03/2021	
	Number of Share	% Held	Number of Share	% Held
Randhir Singh	17220	9.50	17220	9.50
Ranjana Singh	28000	15.45	28000	15.45
Rant Deo Singh	10820	5.97	10820	5.97
Ripu Daman Singh	11370	6.27	11370	6.27
Sarita Singh	11180	6.17	11180	6.17
Shashi Kant Singh	61150	33.73	61150	33.73

Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

In ₹ Lakhs

Particulars	as at 31/03/2022		as at 31/03/2021	
	Number of Share	Amount	Number of Share	Amount
Number of shares at the beginning	181280	181.28	181280	181.28
Add : Issue	0	0.00	0	0.00
Less : Bought Back	0	0.00	0	0.00
Others	0	0.00	0	0.00
Number of shares at the end	181280	181.28	181280	181.28

Note No. 2.2 Reserve and Surplus

In ₹ Lakhs

Particulars	as at 31/03/2022	as at 31/03/2021
General Reserve - Opening	484.45	378.01
Addition	112.81	105.13
Deduction	0.00	(1.31)
	597.26	484.45
Amount Transferred From Statement of P&L	112.81	105.13
Appropriation and Allocation		
General Reserve	112.81	105.13
	(112.81)	(105.13)
	0.00	0.00
	597.26	484.45

- S.K. Singh



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Note No. 2.3 Long Term Borrowings

Particulars	In ₹ Lakhs	
	as at 31/03/2022	as at 31/03/2021
Term Loan		
Banks		
Secured		
Rupee		
ICICI Bank		
Others	22.69	67.38
Secured		
Rupee		
Electronica Finance Limited	66.86	51.78
Others		
Unsecured		
Shashi Kant Singh	39.77	45.04
Ranjana Singh	1.00	1.69
Randhir Singh	4.50	4.50
	134.82	170.39

Note No. 2.4 Deferred Taxes

Particulars	In ₹ Lakhs	
	as at 31/03/2022	as at 31/03/2021
Deferred Tax Liabilities		
Depreciation	40.70	38.04
	40.70	38.04

Note No. 2.5 Short Term Borrowings

Particulars	In ₹ Lakhs	
	as at 31/03/2022	as at 31/03/2021
Loans repayable on demand		
Banks		
Secured		
ICICI Bank	60.04	8.37
Others		
Secured		
EFL	30.90	18.33
NSIC	95.75	47.36
Current maturities of long term borrowings	49.87	0.00
	236.57	74.05

Note No. 2.6 Trade Payables

as at 31/03/2022

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Not due	
(i) MSME	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Others	306.29	0.00	0.00	0.00	0.00	306.29
(iii) Disputed dues - MSME	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues - Others	0.00	0.00	0.00	0.00	0.00	0.00

as at 31/03/2021

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Not due	
(i) MSME	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Others	511.15	0.00	0.00	0.00	0.00	511.15
(iii) Disputed dues - MSME	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues - Others	0.00	0.00	0.00	0.00	0.00	0.00

S.K. Singh



20/04/2022

Note No. 2.7 Other Current Liabilities

Particulars	In ₹ Lakhs	
	as at 31/03/2022	as at 31/03/2021
Other payables		
Other Current Liabilities		
Expenses Payable	1.08	7.40
Director Remuneration	1.45	2.23
Wages & Salary payable	10.48	9.29
EPF Payable	2.94	1.99
ESIC Payable	0.23	0.17
TDS & TCS Payable	3.43	3.14
Audit Fees payable	0.00	0.25
	19.61	24.48

Note No. 2.8 Short Term Provisions

Particulars	In ₹ Lakhs	
	as at 31/03/2022	as at 31/03/2021
Tax Provision		
Current Tax		
Provision for Income Tax	40.39	35.66
	40.39	35.66

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Note No. 2.9 Property, Plant and Equipment

Particulars	Gross				Depreciation			Impairment			Net				
	Opening as at 01/04/20 21	Addition	Deducti on	Revaluat ion	Closing as at 31/03/2022	Opening as at 01/04/20 21	During Period	Deducti on	Other Adj.	Closing as at 31/03/2022	Opening as at 01/04/2021	During Period	Reversal	Closing as at 31/03/2022	Closing as at 31/03/20 21
Land															
Lease Hold Land	137.74	94.50			232.24									232.24	137.74
Building															
Factory Building	187.52				187.52	24.98	6.16			31.15				166.37	172.54
Plant and Machinery	451.38	9.17			460.55	116.64	32.84			149.48				311.07	334.73
Equipment															
Office	8.14	0.39			8.53	4.28	1.68			5.96					
Equipments															
Factory	3.97	3.68			7.66	2.48	0.36			2.84				2.57	3.86
Equipments															
Computer	3.53	0.03			3.56	2.74	0.47			3.21				4.82	1.49
Equipments															
Furniture and	3.50				3.50	1.12	0.33			1.45				0.35	0.79
Fixtures															
Grand Total	805.78	107.78	0.00	0.00	913.56	152.24	41.86	0.00	0.00	194.10	0.00	0.00	0.00	719.46	653.55
Previous	763.44	42.34	0.00	0.00	805.78	115.73	36.50	0.00	0.00	152.24	0.00	0.00	0.00	653.55	647.71



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Note No. 3.0 Non-current investments

Particulars	In ₹ Lakhs	
	as at 31/03/2022	as at 31/03/2021
Investment in Property		
Investment in Property	16.99	82.08
	16.99	82.08

Note No. 3.1 Other non-current assets

Particulars	In ₹ Lakhs	
	as at 31/03/2022	as at 31/03/2021
Trade Receivable		
Unsecured, Considered Good		
Security Deposits		
Unsecured, considered good		
Security Deposit (Sales Tax)	0.25	0.25
Security Deposit (Electricity)	19.80	19.28
Security Deposit (Electronica Finance Limited)	11.97	11.85
Security Deposit (Rent)	8.10	3.10
Security Deposit (Others)	0.20	0.20
	40.32	34.68

Note No. 3.2 Inventories

Particulars	In ₹ Lakhs	
	as at 31/03/2022	as at 31/03/2021
Raw Material		
Finished Goods	160.06	36.49
Stock in Trade	111.87	26.81
	68.96	58.94
	340.89	122.25

Note No. 3.3 Trade receivables

Particulars	In ₹ Lakhs	
	as at 31/03/2022	as at 31/03/2021
Trade Receivable		
Unsecured considered good		
Within Six Months		
Trade Receivables	361.58	557.01
	361.58	557.01

Ageing Schedule as at 31/03/2022

Particulars	Outstanding for following periods from due date of payment						Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Not due	

Ageing Schedule as at 31/03/2021

Particulars	Outstanding for following periods from due date of payment						Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Not due	

Note No. 3.4 Cash and cash equivalents

Particulars	In ₹ Lakhs	
	as at 31/03/2022	as at 31/03/2021
Cash in Hand		
Balances With Banks	0.20	0.19
Balance With Scheduled Banks		
Deposit Account	20.40	0.00
Other Account	1.66	5.68
	22.27	5.87

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Note No. 3.5 Other current assets

Particulars	In ₹ Lakhs	
	as at 31/03/2022	as at 31/03/2021
Income Tax Refund	0.02	0.02
Advance to Employee	15.19	12.60
Other Assets	0.14	0.14
GST Receivables	19.31	32.99
TDS Receivables	18.53	18.31
Unamortised Software Expenses	2.22	0.00
	55.42	64.06

Note No. 3.6 Revenue from operations

Particulars	In ₹ Lakhs	
	For the Year Ended 31/03/2022	For the Year Ended 31/03/2021
Sale of Products		
Manufactures Goods		
Sales of Products		
Traded Goods	1463.42	1889.63
Sales of Products		
Sale of Services	1245.27	0.00
	590.70	946.78
	3299.40	2836.41

Note No. 3.7 Other income

Particulars	In ₹ Lakhs	
	For the Year Ended 31/03/2022	For the Year Ended 31/03/2021
Interest		
Interest		
Miscellaneous	1.16	1.33
Rent Income		
Freight	1.50	0.90
Exchange Fluctuation Difference	1.86	0.00
	0.00	0.48
	4.52	2.71

Note No. 3.8 Cost of materials consumed

Particulars	In ₹ Lakhs	
	For the Year Ended 31/03/2022	For the Year Ended 31/03/2021
Raw Material		
Opening		
Purchase	36.49	12.19
Closing	1471.15	1122.28
	160.06	36.49
	1347.58	1097.98
	1347.58	1097.98

Details of Raw Material

Particulars	In ₹ Lakhs	
	For the Year Ended 31/03/2022	For the Year Ended 31/03/2021
Cost of Material Consumed		
	1347.58	1097.98
	1347.58	1097.98

Note No. 3.9 Purchases of Stock-in-Trade

Particulars	In ₹ Lakhs	
	For the Year Ended 31/03/2022	For the Year Ended 31/03/2021
Stock in Trade		
	1107.63	720.60
	1107.63	720.60

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Note No. 4.0 Changes in inventories of finished goods, work-in-progress and Stock-in-Trade

In ₹ Lakhs		
Particulars	For the Year Ended 31/03/2022	For the Year Ended 31/03/2021
Opening		
Stock in Trade	58.94	32.71
Finished Goods	26.81	24.73
	85.75	57.44
Closing		
Stock in Trade	68.96	58.94
Finished Goods	111.87	26.81
	180.83	85.75
Increase/Decrease		
Stock in Trade	(10.02)	(26.23)
Finished Goods	(85.06)	(2.08)
	(95.08)	(28.31)

Details of Changes in Inventory

Particulars	For the Year Ended 31/03/2022	For the Year Ended 31/03/2021
Stock in Trade		
Stock in Trade	(10.02)	(26.23)
Finished Goods		
Finished Goods	(85.06)	(2.08)
	(95.08)	(28.31)

Note No. 4.1 Employee benefits expense

In ₹ Lakhs		
Particulars	For the Year Ended 31/03/2022	For the Year Ended 31/03/2021
Salary, Wages & Bonus		
Salary and Wages	406.08	482.43
Director Remuneration	16.20	16.20
Staff Welfare Expenses	50.18	74.27
Other Employee Related Expenses		
Contribution to Provident and other funds	12.13	9.49
Other Employee Benefit	0.00	5.00
	484.60	587.40

Note No. 4.2 Finance costs

In ₹ Lakhs		
Particulars	For the Year Ended 31/03/2022	For the Year Ended 31/03/2021
Interest Expenses		
Interest Expenses	25.38	21.25
Bank Charges		
Bank Charges	5.99	1.95
Processing Fees	0.00	3.35
Discounting Charges	0.00	0.77
	31.37	27.32

Note No. 4.3 Depreciation and amortisation expense

In ₹ Lakhs		
Particulars	For the Year Ended 31/03/2022	For the Year Ended 31/03/2021
Depreciation & Amortisation		
Depreciation Tangible Assets	41.86	36.50
	41.86	36.50

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Note No. 4.4 Other expenses

In ₹ Lakhs

Particulars	For the Year Ended 31/03/2022	For the Year Ended 31/03/2021
Manufacturing Service Costs Expenses		
Power and Fuel	84.43	86.49
Freight And Forwarding Charges	9.34	3.78
Other Manufacturing Costs		
Job Work Expenses	11.83	1.30
Deduction for Mismatch	10.20	6.62
Assembly Charges	0.00	61.09
Administrative and General Expenses		
Telephone Postage	2.14	4.72
Printing Stationery	2.01	2.32
Rent Rates And taxes	28.23	13.10
Auditors Remuneration	0.25	0.25
Repairs Maintenance Expenses	12.89	12.10
Travelling Conveyance	0.86	2.38
Legal and Professional Charges	5.69	10.24
Insurance Expenses	2.36	3.52
Vehicle Running Expenses	0.96	2.07
Other Administrative and General Expenses		
Software Expenses	2.17	0.15
Misc. Expenses	0.41	0.43
Business Promotion	0.83	1.32
Conveyance Expenses	7.18	3.60
Festival Expenses	1.76	4.40
Fees and Subscriptions	1.74	0.04
Foreign Exchange Fluctuation	0.98	0.00
Office Maintenance Expenses	9.22	8.13
Security Expenses	9.47	6.16
Lease Rent	4.25	0.00
Import Expenses	1.76	4.13
Statutory Interest	2.93	0.00
Water Charges	0.15	0.00
Power And Fuel	16.26	13.54
Selling Distribution Expenses		
Advertising Promotional Expenses	0.00	0.52
	230.10	252.41

Note No. 4.5 Tax expense

In ₹ Lakhs

Particulars	For the Year Ended 31/03/2022	For the Year Ended 31/03/2021
Current tax	40.39	35.66
Deferred tax	2.66	4.43
	43.05	40.09

Note No. 4.6 Earnings per equity share

In ₹

Particulars	For the Year Ended 31/03/2022	For the Year Ended 31/03/2021
Earnings Per Equity Share		
Basic		
Basic EPS Before Extra Ordinary Item	62.23	57.99
Diluted		
Diluted EPS Before Extra Ordinary Item	62.23	57.99
Number of Shares used in computing EPS		
Basic	181280	181280
Diluted	181280	181280
Weighted Average Number of shares		
Number of Shares for basic EPS calculation	181280	181280

In terms of our attached report of even date
For MANISH PANDEY AND ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 009907C

MANISH PANDEY
(PARTNER)
M.No 533611
UDIN : 22543611AYTYS9289

Place : NOIDA

Date : 05/09/2022

For SRIGEE ENTERPRISES PRIVATE LIMITED

S.K. Singh
SHASHI KANT SINGH
(DIRECTOR)
(DIN : 00775112)

रणधीर सिंह
RANDHIR SINGH
(DIRECTOR)
(DIN : 03081147)

Disclosure related to Title deeds of Immovable Property not held in name of the Company

The company shall provide the details of all the immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the company in format given below and where such immovable property is jointly held with others, details are required to be given to the extent of the company's share. – **NOT APPLICABLE**

(Amount in Rs.)

Relevant line item in the Balance sheet	Description of item of property	Gross carrying value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative# of promoter*/director or employee of promoter/director	Property held since which date	Reason for not being held in the name of the company**
PPE	Land	-	-	Not Applicable	-	**also indicate if in dispute
	Building					
Investment property	Land					
-	Building					
Non-current asset held for sale	Land					
	Building					
others						

*Relative here means relative as defined in the Companies Act, 2013.

*Promoter here means promoter as defined in the Companies Act, 2013.

Disclosure related to fair value measurement of investment property

The Company shall disclose as to whether the fair value of investment property (as measured for disclosure purposes in the financial statements) is based on the valuation by a registered valuer as defined under rule 2 of Companies (Registered Valuers and Valuation) Rules, 2017. – **NOT APPLICABLE**

S.K. Singh



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Disclosure of revaluation of property, plant and equipment-Under Property, Plant and Equipment

Where the Company has revalued its Property, Plant and Equipment (including Right-of-Use Assets), the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of Companies (Registered Valuers and Valuation) Rules, 2017. – **NOT APPLICABLE**

Disclosure of revaluation of Intangible Assets-Under Property, Plant and Equipment

Where the company has revalued its intangible assets, the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of Companies (Registered Valuers and Valuation) Rules, 2017. – **NOT APPLICABLE**

Disclosures related to Loans or Advances granted to promoters, directors, KMPs and the related parties

Following disclosures shall be made where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are: **NOT APPLICABLE**

Repayable on demand or

(b) Without specifying any terms or period of repayment

(Amount in Rs.)

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters	Nil	
Directors	Nil	
KMPs	Nil	
Related Parties	Nil	

Disclosure related to Capital-Work-in Progress (CWIP):-

(a) For Capital-work-in progress, following ageing schedule shall be given: - **NOT APPLICABLE**

CWIP aging schedule

(Amount in Rs.)

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress			Nil		
Projects temporarily suspended					

***Total shall tally with CWIP amount in the balance sheet.**

(b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following **CWIP completion schedule** shall be given**

(Amount in Rs.)

CWIP	To be completed in			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
Project 1			Nil	
Project 2				

Details of projects where activity has been suspended shall be given separately.

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Disclosure related to Intangible assets under development: - NOT APPLICABLE

(a) For Intangible assets under development, following ageing schedule shall be given:

Intangible assets under development aging schedule (Amount in Rs.)

Intangible assets under development	Amount in CWIP for a period of				Total*
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress					
			Not Applicable		
Projects temporarily suspended					


* Total shall tally with the amount of Intangible assets under development in the balance sheet.

(b) For Intangible assets under development, whose completion is overdue or has exceeded its cost compared to its original plan, following **Intangible assets under development completion schedule** shall be given**:

(Amount in Rs.)

Intangible assets under development	To be completed in			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
			Not Applicable	
Project 1				
Project 2				

* Details of projects where activity has been suspended shall be given separately.

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Disclosure related to Details of Benami Property held-Under Property, Plant and Equipment – NOT APPLICABLE

Where any proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder, the company shall disclose the following:-

- | | |
|--|----------------|
| (a) Details of such property | NOT APPLICABLE |
| (b) Amount thereof, | NOT APPLICABLE |
| (c) Details of Beneficiaries, | NOT APPLICABLE |
| (d) If property is in the books, then reference to the item in the Balance Sheet, | NOT APPLICABLE |
| (e) If property is not in the books, then the fact shall be stated with reasons, | NOT APPLICABLE |
| (f) Where there are proceedings against the company under this law as an abetter of the transaction or as the transferor then the details shall be provided, | NOT APPLICABLE |
| (g) Nature of proceedings, status of same and company's view on same | NOT APPLICABLE |

Disclosure related to borrowings taken from banks or financial institutions on the basis of security of current assets - NOT APPLICABLE

Where the Company has borrowings from banks or financial institutions on the basis of security of current assets, it shall disclose the following:-

- | | |
|--|----------------|
| (a) Whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts. | NOT APPLICABLE |
| (b) if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed. | NOT APPLICABLE |

Disclosure related to Wilful Defaulter Under Short Term Borrowings/ Long Term Borrowings - NOT APPLICABLE

Where a company is a declared Wilful defaulter by any bank or financial Institution or other lender, following details shall be given:

- | | |
|--|----------------|
| (a) Date of declaration as Wilful defaulter, | NOT APPLICABLE |
| (b) Details of defaults (amount and nature of defaults), | NOT APPLICABLE |

* wilful defaulter" here means a person or an issuer who or which is categorized as a willful defaulter by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.

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Disclosure related to Relationship with Struck off Companies – NOT APPLICABLE

Where the company has any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956, the Company shall disclose the following details:-

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding	Relationship with the Struck off company, if any, to be disclosed
	Investments in securities	Nil	
	Receivables	Nil	
	Payables	Nil	
	Shares held by stuck off company	Nil	
	Other outstanding balances (to be specified)	Nil	

Disclosure related to Registration of charges or satisfaction with Registrar of Companies - NOT APPLICABLE

Where any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, details and reasons thereof shall be disclosed.

Disclosure related to Compliance with number of layers of companies – NOT APPLICABLE

Where the company has not complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, the name and CIN of the companies beyond the specified layers and the relationship/extent of holding of the company in such downstream companies shall be disclosed.

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Disclosure related to Following Ratios to be disclosed: -

S. No	Particulars	Numerator	Denominator	Current Year	Previous Year	Variance
a)	Current Ratio	Current Assets	Current Liabilities	1.20	1.06	13.21%
b)	Debt-Equity Ratio	Long Term Debt	Shareholder's Fund	0.17	0.26	-34.62%
c)	Debt Service Coverage Ratio	EBDITA	INT+PRICIPAL Interest means only term loan interest not WC Interest	-	-	-
d)	Return on Equity Ratio	Net Earnings after Tax	Shareholder's Equity	0.14	0.16	-12.50%
e)	Inventory Turnover Ratio	Cost of Sales	Average Stock	17.71	25.00	-29.16%
f)	Trade Receivables Turnover Ratio	Credit Sales	Accounts Receivable	9.12	5.09	79.17%
g)	Trade Payables Turnover Ratio	Credit Purchases	Accounts Payable	3.62	1.41	156.74%
h)	Net Capital Turnover Ratio	Revenue from Operation	Working Capital	27.07	71.27	-62.02%
i)	Net Profit Ratio	Net Profit after Tax	Revenue from Operation	3.42%	3.71%	-0.29%
j)	Return on Capital employed	Earnings before Interest, Tax & Prior Period Item	Capital Employed	0.24	0.26	-7.69%
k)	Return on Investment	Net Profit after Interest, Taxes & Preference Dividends	Equity Share Capital plus Reserves	14.49%	15.79%	-1.30%

Disclosure related to Compliance with approved Scheme(s) of Arrangements-

NOT APPLICABLE

Where any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, the Company shall disclose that the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company 'in accordance with the Scheme' and 'in accordance with accounting standards' and deviation in this regard shall be explained.

S.K. Singh

 20/04/2018

Disclosure related to Utilisation of Borrowed funds and share premium:- NOT APPLICABLE

Where company has advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall

(i) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) Not Applicable

(ii) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries; the company shall disclose the following:- Not Applicable

(a) Date and amount of fund advanced or loaned or invested in Intermediaries with complete details of each Intermediary. Not Applicable

(b) Date and amount of fund further advanced or loaned or invested by such Intermediaries to other intermediaries or Ultimate Beneficiaries alongwith complete details of the ultimate beneficiaries. Not Applicable

(c) Date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries Not Applicable

(d) Declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering act, 2002 (15 of 2003). Not Applicable

(B) Where a company has received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or Not Applicable

(ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries, the company shall disclose the following: -

(a) Date and amount of fund received from Funding parties with complete details of each Funding party. Not Applicable

S.K. Singh



रणाधीर सिंह

(b) Date and amount of fund further advanced or loaned or invested other intermediaries or Ultimate Beneficiaries alongwith complete details of the other intermediaries' or ultimate beneficiaries. NA

(c) Date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries Not Applicable

(d) Declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering act, 2002 (15 of 2003). Not Applicable

Disclosure related to Undisclosed income- NOT APPLICABLE

The Company shall give details of any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961), unless there is immunity for disclosure under any scheme and shall also state whether the previously unrecorded income and related assets have been properly recorded in the books of account during the year. Not Applicable

Disclosure related to Corporate Social Responsibility (CSR) – NOT APPLICABLE

Where the company covered under section 135 of the Companies Act, the following shall be disclosed with regard to CSR activities:-

- | | |
|---|----------------|
| I. Amount required to be spent by the company during the year, | Not Applicable |
| II. Amount of expenditure incurred, | Not Applicable |
| III. Shortfall at the end of the year, | Not Applicable |
| IV. Total of previous years shortfall, | Not Applicable |
| V. Reason for shortfall, | Not Applicable |
| VI. Nature of CSR activities, | Not Applicable |
| VII. Details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard, | Not Applicable |
| VIII. Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year shall be shown separately. | NA |

S.K. Singh



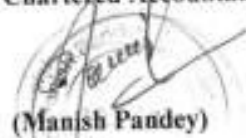
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Details of Crypto Currency or Virtual Currency – NOT APPLICABLE

Where the Company has traded or invested in Crypto currency or Virtual Currency during the financial year, the following shall be disclosed:-

- | | |
|---|----------------|
| (i) Profit or loss on transactions involving Crypto currency or Virtual Currency, | Not Applicable |
| (ii) Amount of currency held as at the reporting date, | Not Applicable |
| (iii) Deposits or advances from any person for the purpose of trading or investing in Crypto Currency or virtual currency." | Not Applicable |

For Manish Pandey & Associates
FRN. 019807C
Chartered Accountants



(Manish Pandey)
Partner
M. No. 513611

UDIN:-22513611AYTJYS9289
Place: Noida
Dated: 05-09-2022

For Srigeer Enterprises Pvt. Ltd.



(Shashi Kant Singh)
Director
DIN: 00775112



(Randhir Singh)
Director
DIN: 03061147

Other Disclosures:**1. Related Party disclosure:- NOT APPLICABLE**

(A)Enterprises Where Control Exists:	Name	Holding %/ Relationship	Nature of transactions
1)Holding Company	Nil		
2) Subsidiaries(Extent Of Holding)	Nil		
(B)Other Related Parties:	Nil		
1) Joint Venture	Nil		
2) Key Management Personal	Nil		
3)Other (Non Executive Chairman)	Nil		
4)Employees' Benefit Plans where there is significant influence	Nil		

Related Party Transactions:

Details of Remuneration of Executive Directors for the financial year ended 31/03/2022:

Name	Salary	Bonus	Contribution to PF	Perquisites	Total (Rs.In Lakhs)
Shashi Kant Singh	12,00,000	0.00	0.00	0.00	12,00,000
Randhir Singh	4,20,000	0	0	0	4,20,000

Details of Stock Options and Conditional Grants made to the Executive Directors : - **NOT APPLICABLE**

Name	Outstanding as at 31/03/2022		Options / Grants Exercised during the year		Balance as at 31/03/2022	
	Stock Options	Performance Shares	Stock Options	Performance Shares	Stock Options	Performance Shares
	NA	NA	NA	NA	NA	NA

S.K. Singh



राधार सिंह

Details of Remuneration of Non-Executive Directors for the financial year ended 31/03/2022:

Name	Sitting Fees	Commission	Total (Rs.In Lakhs)
		Nil	

Foreign currency transactions and translation

Initial Recognition:

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.- USD 49,400 in INR 38,23,066 (By Way of Letter of Credit)

Conversion:

Foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction – NOT APPLICABLE

Exchange Differences:

Exchange differences arising on the settlement of monetary items, or on reporting such monetary items of Company at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the statement of profit and loss in the year in which they arise. – Foreign Exchange Fluctuation Loss – INR 98,306/-

Derivatives and Commodity Hedging Transactions – Not Applicable

In order to hedge its exposure to foreign exchange and commodity price risks, the Company enters into forward, option, and other derivative financial instruments. The Company neither holds nor issues

any derivative financial instruments for speculative purposes. Derivative financial instruments are initially recorded at their fair value on the date of the derivative transaction and are re-measured at their fair value at subsequent balance sheet dates.

Foreign Exchange Earnings

During the year the Company has reported foreign exchange earnings of Rs. NIL Million (Previous year: Rs. Nil Million). The foreign exchange outgo on account of import of raw materials amounted to Rs. 37,24,760 (Previous year: Rs. 1,08,73,000).

S.K. Singh

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Marish Pandey & Associates
Noida
Chartered Accountants

Expenditure In Foreign Currency:

Particulars	Current	Previous
Professional and consultants fees	0.00	0.00
Royalty	0.00	0.00
Import of stock-in-trade	49,400 USD	1,46,800 USD
Other expenses (advertisement fees, travel, freight, training, etc)	0.00	0.00

Particular	Current	Previous
Foreign exchange used and earned		
Foreign exchange earnings		
CIF Value of imports	INR 37,24,760	INR1,08,73,000
Expenditure in foreign currency	USD 49,400	USD 1,46,800

Other Accounting Standard Compliances

- For the compilation of the annual accounts for the financial year ended 31/03/2022 the applicable accounting standards have been followed along with proper explanation relating to the material departures
- The Cash Flow statement is prepared by the indirect method set out in the accounting standards on cash flow statement. Cash and cash equivalents for the purpose of cash flow statement comprise cash at bank and in hand
- The consolidated financial statements include the financial statements of the Company and all its associates/subsidiaries, which are more than 50% owned or controlled. The financial statements of the Company and its Associate/Subsidiary Companies are combined on a line by line basis by adding together the book values of like items of assets, liabilities, income and expenses, after fully eliminating intra group balances and intra group transactions in accordance with the Accounting Standards (AS) 21- " Consolidated Financial Statements".

S.K. Singh

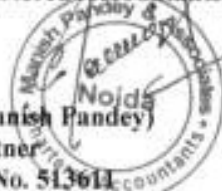


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- Diluted Earnings Per Share(EPS) pursuant to issue of shares on exercise of option calculated in accordance with [Accounting Standard 20 'Earnings Per Share']
- Equity method of accounting is followed for investments in Associates in accordance with Accounting Standard (AS) 23 – Accounting for Investments in Associates in Consolidated Financial Statements

For Manish Pandey & Associates
FRN. 019807C
Chartered Accountants

(Manish Pandey)
Partner
M. No. 513614



For Srigeer Enterprises Pvt. Ltd.

(ShashiKant Singh)
Director
DIN: 00775112

S.K.S.

रंधीर सिंह

(Randhir Singh)
Director
DIN: 03061147

UDIN:-22513611AYTJYS9289
Place: Noida
Dated: 05-09-2022

SRIGEE ENTERPRISES PRIVATE LIMITED

PLOT NO. 434, UDYOG KENDRA 2, ECOTECH 3 GREATER NOIDA (U.P) 201306
CIN: U32109UP2005PTC031105

LIST OF SHAREHOLDER AS ON 31st MARCH, 2022

S. No	Name of the Shareholder	Type of Share	No. of Shares held	Face value
01	Ms. Hina Tiwari	Equity	7720	100
02	Ms. Ranjana Singh	Equity	28000	100
03	Ms. Swadha Pandey	Equity	900	100
04	Mr. Vikas Yadav	Equity	7020	100
05	Mr. Shiv Singh	Equity	1500	100
06	Mr. R C Pandey	Equity	1600	100
07	Mr. V P Singh	Equity	1000	100
08	Mr. Swasti Pandey	Equity	2300	100
09	Mr. Ram Namoi Katiyar	Equity	1000	100
10	Mr. Sneha Deep Pandey	Equity	3600	100
11	Mr. Santosh Kumar Yadav	Equity	2680	100
12	Mr. Bhupendra Pratap Singh	Equity	900	100
13	Mr. Bharat Prasad Uttam	Equity	1400	100
14	Mr. Amar Singh	Equity	900	100
15	Mr. Abhishek Kumar Sinha	Equity	1800	100
16	Mr. Ranti Deo Singh	Equity	10820	100
17	Ms. Sarita Singh	Equity	11180	100
18	Mr. Ripu Dhaman Singh	Equity	11370	100
19	Mr. Randhir Singh	Equity	17220	100
20	Mr. Prakash Chandra Singh	Equity	7220	100
21	Mr. Shashi Kant Singh	Equity	61150	100

For and on behalf of the Board Directors
SRIGEE ENTERPRISES PRIVATE LIMITED



SHASHI KANT SINGH

Director

DIN: 00775112

Add: 9C, HIG FLATS, GREEN VIEW APARTMENT
SECTOR-99 NOIDA 201301

Date: 05.09.2022

Place: Greater Noida

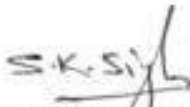
SRIGEE ENTERPRISES PRIVATE LIMITED

PLOT NO. 434, UDYOG KENDRA 2, ECOTECH 3 GREATER NOIDA (U.P)201306
CIN: U32109UP2005PTC031105

List of Directors of SRIGEE ENTERPRISES PRIVATE LIMITED

S. No.	Name	DIN	Designation
1	Shashi Kant Singh	00775112	Director
2	Randhir Singh	03061147	Director

For and on behalf of the Board Directors
SRIGEE ENTERPRISES PRIVATE LIMITED



SHASHI KANT SINGH

Director

DIN: 00775112

Add: 9C, HIG FLATS, GREEN VIEW APARTMENT
SECTOR-99 NOIDA 201301

Date: 05.09.2022

Place: Greater Noida