

Date: November 17, 2025

To,
Department of Corporate Services/ Listing
BSE Limited
PJ Towers, Dalal Street,
Mumbai - 400001

BSE Scrip Code - 544453

ISIN: INE0VOL01028

Sub: Updated Investor Presentation for the Half Year ended September 30, 2025

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclosed the updated Presentation to be made to analyst / investors on the Financial Results for the first half year ended September 30, 2025.

This investor presentation is also being placed on the website of the Company at:

<https://www.monarchconsultants.in/>

Kindly take this on your record.

Thanking You.

For and on behalf

Monarch Surveyors and Engineering Consultants Limited

(Formerly known as Monarch Surveyors and Engineering Consultants Private Limited)

Dattatraya Mohaniraj Karpe

Managing Director

DIN: 01155398



Monarch Surveyors and Engineering Consultants Limited

**INVESTOR PRESENTATION
H1FY-26**

www.monarchconsultants.in



Key Management



**Dattatraya
Karpe**

Promoter and MD

**26 years of Experience
in Civil Engineering**



**Sanjay
Vidwans**

Promoter and WTD

**26 years of Experience in
Civil Engineering and
Financial Management**



**Sunil
Bhalerao**

Promoter and WTD

**26 years of Experience
in Civil Engineering
and Administration**



**Bhartesh
Shah**

Promoter and WTD

**26 years of Experience
in Project Management**



**Usha
Kokare**

Executive Director

**9 years experience in Human
Resource Management**



**Sanjay
Mahashabde**

Independent Director

**20 years of experience
in Architecture**



**Sakharam
Tamsekar**

Independent Director

**39 years of experience in
the field of Civil Engineering**



**Anil
Shelar**

Independent Director

**34 years of experience
as a Professor**

About US



- Monarch Surveyors and Engineering Consultants Limited ("the Company") provides comprehensive consultancy services throughout the entire lifecycle of infrastructure projects, from concept to commissioning.
- The Company expertise spans a wide array of sectors, including: Survey, design and technical supervision for roads, railways, metros, town planning, geospatial, mapping, land acquisition, water, transmission Line, pipelines and other civil engineering sectors.
- The promoters have experience in Infrastructure Consultancy Service Industry for over 26 years each along with experienced and young personnel, qualified surveyors, GIS professionals, and civil engineer planners
- The Company's client base is not only limited to Government of India but also includes corporates, number of State Governments, Municipalities of many States, and other government authorities and also include projects other than India.
- Company Provide end to end services with a diverse workforce specializing in Detailed Engineering, Project Management, Construction Supervision, Feasibility Studies, Facilities Design, Land Surveying, Land Acquisition Services, Geospatial mapping, Geo- technical Investigation and Special Inspections.

Areas of Focus:



**Roads and
Highways**



**Railways and
Metros**



**Geospatial and
Mapping**



**Land
Acquisition**

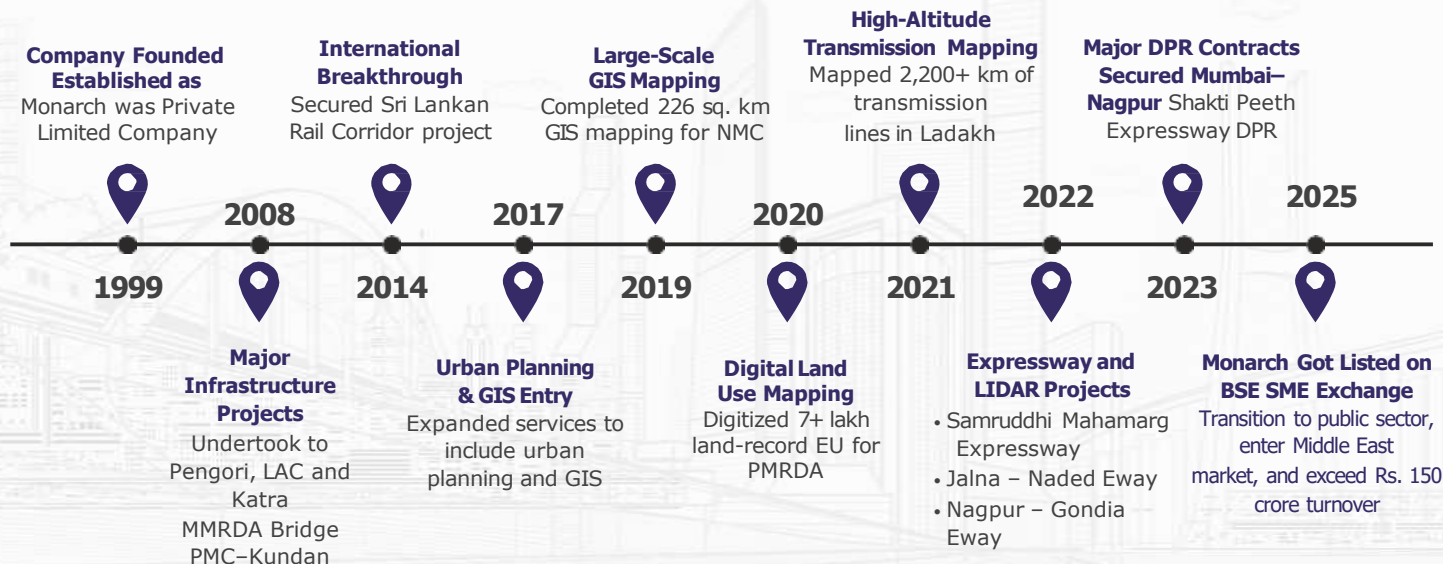


**Water
Management**



**Transmission Lines
and Pipelines**

26+ Years of Growth



Key Facts and Achievements



Business

30+

Years Industry
Expertise of Management"

Financial

H1FY26

Revenue - 7,319.78 Lakhs
EBITDA - 2,188.56 Lakhs
PAT - 1,430.49 Lakhs

Projects

27+

Completed Projects

630

Team Size
As on 30 Sept. 2025

H1FY26

EBITDA - 29.90%
PAT - 19.54%
Debt-to-Equity: 0.18

100+

Ongoing Projects

22+

States Presence

H1FY26

ROE : 9.76%
ROCE : 9.49%

Rs. 500+ Crs.

Order Book
As on 30 Sept. 2025

Fundamental



ISO certified with
high standards
in engineering process



Consistent value for
clients and delivering
quality services



Client's data
security, Employees
Safety & EHS



Continuous improvement
in technologies,
foster excellence



One of The
Top 10 Engineering
Consultants in India

Services Offered



Surveying and Mapping

- Our surveying and mapping division is led by experienced and qualified Surveyors, and supported by survey crews, managers, and technicians. We provide good-quality surveying and mapping services for numerous applications.
- Our projects range from topographic surveys for residential and commercial developments to large infrastructure surveys like bridges, highways, tunnels, utilities, railways, ports, airport, Transmission Lines, Existing Land use and other infrastructure projects



Geo-Technical, Traffic and other Engineering Investigation

- We offer Geo-technical studies facilities which includes a full line of material, inspection, design and quality control services for construction, evaluations and reports for public and private-sector clients across India.
- Our services in geotechnical encompasses sub soil studies and investigations to find out the quality, strength and other characteristics of the soil for design optimum foundations of structures.
- Similarly for other engineering services like traffic, social, environmental, hydrological, forest clearance etc, we have in-house equipment, experts and proven processes.



Conceptualising, Design and Engineering

- Our civil and structural engineering design group has good reputation for solving complex technical issues with innovative ideas that save client's time and money.
- Our comprehensive designs for new and rehabilitated highways, bridges, roadways, high speed and semi - high speed railway alignments are innovative.
- We help clients to determine whether a design complies with the law and helps plan new spaces to conform to its regulations.
- We also provide clients with 3D walk throughs and demonstrations which provide them with accurate visualization for decision making and putting it through various stake holders and approvers.

Services Offered



GIS Based Land Plan and Land Acquisition Services

- GIS (Geographic Information System) based land plans utilize spatial data and technology to analyze, manage, and visualize land related information. These plans can be used in various contexts, including urban planning, natural resource management, agriculture, environmental conservation & infrastructure development.
- Land being a very sensitive subject Monarch is working with many government agencies PAN India to help them make a comprehensive and free from dispute system.



Detailed Project Report and Bid Process Management:

- Based on all the above works we provide a comprehensive report covering all the engineering aspects of the project including the block cost estimates to the client based on which further approvals are taken by the client.
- We handhold the client throughout the procurement phase to ensure competitive and quality delivery of the works.



Project Management Services

- We provide a distinctive range of consultancy services, including program management and resident engineering inspection, construction review, QA/ QC, value engineering, scheduling and document control.

Major Completed Projects



List of Completed Projects with Work Order of value above Rs. 300 Lakhs of Government and Reputed Clients as on as on 30th September-2025

Project Type	Description of Work	Work Order Value (Rupees in Lakhs)
Detailed Project Report (Road)	Consultancy Services for Project Management Phase II including prepration of Detailed Project Report of selected stretches / corridors of Road N in the State of Maharashtra for up gradation to Two lane paved sho Four lane configuration. Ahmadnagar - Mirajgaon - Urmala - Tembhurni NH9.	314.74
Existing Land Use	Existing Land Use Survey & Preparation of Land use Map for Amaravati Municipal Corporation.	330.00
Project Management Consultancy	Project Management Consultancy services for the work of construction of 6 lane bridge across Ulhas Creek on proposed Mankoli Motagaon Road under extended MUIP.	361.00
Project Management Consultancy	Project Management Consultancy Services for the work Construction of Six Lane Bridge across Ulhas Creek near Durgadi Fort on Bhivandi-Kalyan- Adilabad (NH222)	403.00
Land Acquisition	Consultancy for providing assistance in Land Pooling Scheme /Land Acquisition proceedings and related activities for Nagpur Mumbar access controlled Super Communication Expressway.	4,276.72
Final Location Survey (Railways)	Consultancy Services for "Preliminary Engineering Survey & Preparation of Detailed Project Report for Pune-Nasik New Line.	574.91
Land Acquisition	Consultancy for providing Assistance in Land Acquisition proceedings & related activities for 99 m Multimodal Corridor From Niltlasto Balavali.	649.00
Other	There are 14 Projects which has order book value of less than Rs 300 Lakhs	2082.35

Major Completed Projects

List of Completed Projects in Consortium as on 30th September-2025



Project Type	Description of Work	Work Order Value (Rupees in Lakhs)
Existing Land Use	Carrying out Existing Land Use Survey for preparation of Development Plan as per MRTTP Act 1966 for Nagpur Municipal Corporation, Nagpur	1,822.58
Final Location Survey (Railways)	Final Alignment Design including Aerial Lidar Survey & other related works for Mumbai-Hydrabad High Speed Rail Corridor (about 711 km. long)	1,124.08
Existing Land Use	Consultancy for Preparation Of Governance tools in order to achieve the highest level of ease of doing business in Pune Metropolitan Area by creating spatial data base infrastructure in a digital form; and thereby facilitating the process of preparation of Existing Land Use Map.	3,750.00
Detailed Project Report (Road)	Consultancy for Preparation of Detailed Project Report for Ring Road Around Pune City.	579.47
Final Location Survey (Railways)	Conducting Survey /Field Work & Preparation of Detailed SIA/ RAP for Proposed Mumbai - Nagpur High Speed Rail Corridor (about 753 km).	392.86

Ongoing Projects with Government and Reputed Clients



List of Ongoing Projects with Work Order of value above Rs. 1000 Lakhs of Government and Reputed Clients as on 30th September-2025

Project Type	Description of Work	Work Order Value (Rupees in Lakhs)
Detailed Project Report (Road)	Consultant for land acquisition & consultancy service for Expressway Connector to Hindu Harudayasamrat Balasaheb Thackeray Samrudhi Mahamarg from Jalna To Nanded .	3,492.05
Detailed Project Report (Road)	Consultancy services for the Peer review of DPR for Revas to Reddy Coastal Highway MSH-4 for Package-I MTHL/JNPT To Revas+ Revas to Bankot (20+150) Km) & Package-II Bankot to Jaigad (140)Km.	2,313.26
Detailed Project Report (Road)	Improvement to Uran-Panvel-Karjat-Vandre-Shirgaon-Mandoshi- Bhimashankar -Vada-Khed --Shirur Road S.H.103 (Km 29/00 To 284/00) -Preparation & Finalization of Alignment, Land Acquisition Work for Forest & Non-Forest Land, Obtaining Forest & Environmental Clearances and Preparation of Detail Cost Estimate and Project Report.	1,060.00
Detailed Project Report (Road)	Preparation Of Feasibility Study Report, Detailed Project Report (DPR) & Pre-Tender Activities For The Implementation Of Expressway From Gadchiroli to Nagpur (Package III) approximately 150 Kms.	4,165.73
Detailed Project Report (Road)	Preparation Of Feasibility Study Report, Detailed Project Report (DPR) & Pre-Tender Activities For The Implementation Of Expressway From Gadchiroli to Nagpur (Package I)	4,992.03
Detailed Project Report (Road)	Preparation Of Feasibility Study Report, Detailed Project Report (DPR) & Pre-Tender Activities For The Implementation Of Expressway From Gadchiroli to Nagpur (Package II)	4,005.18
Land Acquisition	Providing assistance in LA upto award stage for six lane Green field expressway from Pune to Aurangabad	1,034.19
Detailed Project Report (Road)	Preparation of Feasibility Study Report, Detailed Project Report and assistance in land acquisition up to award stage for proposed Pavnar - Patradevi (Nagpur - Goa) Maharashtra Shaktipeeth Expressway in Maharashtra State.	8,679.37
Detailed Project Report (Road)	Consultancy for preparation of Feasibility Study Report, Detailed Project Report & assistance in Land Acquisition up to award stage for Pune - Nashik Industrial Expressway in Maharashtra State.	1,936.91

Ongoing Projects with Government and Reputed Clients



Project Type	Description of Work	Work Order Value (Rupees in Lakhs)
Final Location Survey (Railways)	Carrying out Final Location Survey for (i) New BG Railway Line Projects.(ii)Final Location Survey for construction of Doubling/ Third line/ 3rd& 4thline/Flyover over DLI, UMB, MB & FZR Division area of Northern Railway.	2,904.06
Detailed Project Report (Road)	Preparation of Feasibility Study report and Detailed Project Report for Proposed Metro line along Virar - Alibhag Multimodal Corridor.	1,610.33
Mobile Mapping	Asset Mapping using mobile mapper and implementation of Geographical Information system (GIS), for all assets, project monitoring (PMIS), land information system (LIS), system integration and hosting of web portal for MSRDC Projects & physical progress Monitoring for all ongoing MSRDC projects.	1,675.49
Final Location Survey (Railways)	Carrying out Final Location Survey for Doubling/Third line/3rd & 4th line of North Eastern Railway (320 km).	1018.86
Land Acquisition	Consultant for all Land Acquisition Activities for Package -3 Rajkot to Dwarka Length of Proposed Dwarka Somanath Expressway.	4143.37
Land Acquisition	"Consultant for all Land Acquisition Activities for Package 4 Raikot to Porbandar Length of Proposed Somanath Dwarka Expressway."	3766.70
Land Acquisition	Consultant for all Land Acquisition Activities for Package -6 Jetpur to Somnath length of proposed Somnath Dwarka Expressway.	2180.72
Land Acquisition	Appointment of Agency for End-to-End Land Acquisition Support including Direct Purchase, Documentation and Liaisoning for up to mutation for Outer Ring Road under Nagpur Metropolitan Region Development Authority.	1074.00
Other	There are 81 Projects which has order book value of less than Rs 300 Lakhs	22,117.31

List of Ongoing Projects in Consortium as on 30th September-2025



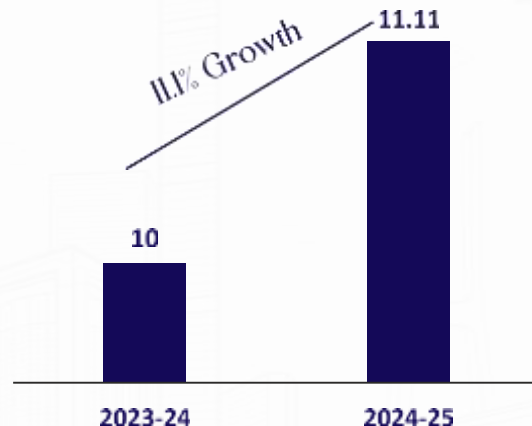
Project Type	Description of Work	Work Order Value (Rupees in Lakhs)
Existing Land Use	Preparation of GIS base maps, Existing Land Use (ELU) & assistance in preparation of GIS based Development Plans (Atpadi).	670.51
Project Survey	Detail Surveying of coastline of Maharashtra Including fixing chainage & marking points.	519.36
Project Survey	Modernization of Land Records in the Union Territory of Ladakh Under DILRMP, Gov of India	641.42
Project Surveys	GIS Survey and Mapping of Electrical Network (11KV/LT) & asset for PDD Leh.	112.66
Detailed Project Report (Road)	Consultancy for preparation of detailed project report for the proposed connectivity of Thane Bhiwandi link bridges and approach roads at: a) Gaimukh Thane to Payegaon, b) Kolshet Thane to Kalher Bhiwandi	143.22
Land Aquisition	Conducting Survey/Field Work & Preparation Of Detailed Social Impact Assessment (Sia)/ Resettlement Action Plan (Rap) For Varanasi-Howrah High Speed Rail Corridor.	380.51

Industry and its Growth



Industry –Infrastructure

- India's Infrastructure forms an integral part of the country's economic ecosystem. There has been a significant shift in the industry that is leading to the development of world-class facilities across the country in the areas of roads, waterways, railways, airports, and ports, among others.
- The infrastructure sector has become the biggest focus area for the Government of India. India's GDP is expected to grow by 8% over the next three fiscal years.
- As per the Interim Budget 2023-24, a capital outlay of Rs. 2.55 lakh crore (US\$ 30.72 billion) has been made for the Railways, an increase of 5.8% over the previous year.
- India has the fifth-largest metro network in the world and will soon overtake Japan and South Korea to become the third-largest network.
- The US\$ 13 trillion national master plan for infrastructure, Gati Shakti, has been a forerunner to bring about systemic and effective reforms in the sector, and has already shown a significant headway.



In Interim Budget 2024-25, capital investment outlay for infrastructure has been increased by 11.1% to Rs. 11.11 lakh crore (US\$ 133.86 billion), which would be 3.4 % of GDP.

Industry –Infrastructure Surveyor

- **Capital Expenditure Growth :** With a 37% increase in the current fiscal year, capital expenditures (CAPEX) are on the rise, which bolsters ongoing infrastructure development and fits with 2027 goals for India's economic growth to become a US\$ 5 trillion economy.
- **Logistics Market Expansion :** India's logistics market is estimated to be US\$ 317.26 billion in 2024 and is expected to reach US\$ 484.43 billion by 2029, growing at a CAGR of 8.8%.
- **Robust Infrastructure CAPEX Projections:** From 2021 to 2026, infrastructure capital expenditure is projected to grow at a CAGR of 11.4%, driven by water, transport, and urban infrastructure.
- **Multimodal Logistics Infrastructure Boost :** A network of 35 Multimodal Logistics Parks is planned to be developed as part of Bharatmala Pariyojana, with a total investment of about Rs. 46,000 crore (US\$ 5.5 billion)
- **National Infrastructure Pipeline (NIP) :** NIP currently consists of 9,142 projects across 34 sub-sectors, with nearly half in transportation and 3,906 in roads and bridges.

Capital Raise & Deployment



IPO Proceeds: ₹93.75 Cr raised in July 2025

Utilized 12.99Cr as of Sep 30, 2025

Balance 80.76Cr (Kept in fixed deposits in Bank of Baroda, HSBC Bank, Union Bank of India and HDFC Bank.

(Please read Fund Utilization Certificate uploaded)*

Remaining funds earmarked for:

- Technology upgrades
- Geographic expansion
- Talent acquisition



Strategic Priorities



Execution Excellence

Accelerate project delivery across rail, road, and industrial corridors

Technology Leadership

Expand LiDAR, 3D scanning, and geospatial capabilities

Geographic Expansion

Deepen presence in Tier 1 & 2 cities and select international markets

Governance & Compliance

Strengthened audit and reporting frameworks post-listing



As India's infrastructure ecosystem accelerates, Monarch is strategically positioned to scale across railways, roads, ports, and urban development.

We are actively investing in:

- Advanced geospatial and LiDAR technologies
- Focus on margin expansion and asset-light growth
- Strategic hiring and capability building
- Systems to support pan-India and international expansion
- Governance and compliance
- Exploring international collaborations and digital platforms

We remain committed to delivering value to our stakeholders through precision, innovation, and sustainable growth. The momentum built in H1 sets a strong foundation for the second half of FY2025–26.

We are well-placed to benefit from India's infrastructure supercycle!

Profit and Loss Statement



(Rs in Lakhs)

Particulars	Half Year Ended			Year Ended
	30.09.2025 Unaudited	30.09.2024 Unaudited	31.03.2025 Unaudited	31.03.2025 Audited
Revenue from Operations	7,319.78	5,069.21	10,344.41	15,413.62
Other income	159.51	69.81	82.66	152.47
Total Income (I + II)	7,479.28	5,139.02	10,427.07	15,566.09
Expenses:				
Operating Charges	2,931.67	2,051.05	4,656.83	6,707.88
Employee benefits expense	1562.26	1,159.47	1,390.88	2,550.35
Finance Cost	98.51	102.12	96.47	198.60
Depreciation and amortization expenses	237.45	178.34	211.74	390.09
Other expenses	637.29	352.40	692.65	1,045.04
Total Expenses	5,467.18	3,843.39	7,048.57	10,891.96
Profit Before Exceptional, Extraordinary Item and Prior Period Items (III - V)	2,012.11	1,295.63	3,378.50	4,674.13
Exceptional Items	-	-	-	-
Profit before extraordinary items and tax (VI - VII)	2,012.11	1,295.63	3,378.50	4,674.13
Extraordinary Items	-	-	-	-
Profit Before Tax (VIII - IX)	2,012.11	1,295.63	3,378.50	4,674.13
Tax expense :				
Current tax	425.08	237.47	895.06	1,132.53
Previous Period's tax	-	14.53	-	14.53
Deferred tax charge / (credit)	156.54	79.73	-35.87	43.86
Total tax expense	581.62	331.72	859.19	1,190.91
Profit for the year (X - XII)	1,430.49	963.91	2,519.30	3,483.22
Earnings per equity share :				
1) Basic (in Rs.)	10.11	6.81	17.80	24.61
2) Diluted (in Rs.)	10.11	6.81	17.80	24.61

Balance Sheet



(Rs in Lakhs)

EQUITY AND LIABILITIES	For the Half Year Ended	For the Year Ended
	September 30, 2025 Unaudited	March 31, 2025 Audited
Shareholders funds		
Share Capital	1,415.60	1,040.60
Reserves and Surplus	19,510.11	9,858.55
	20,925.71	10,899.15
Non-Current Liabilities		
Long Term Borrowings	1,147.39	1,089.97
Deferred Tax Liabilities (Net)	94.42	
Other Long Term Liabilities	163.59	186.92
	1,405.40	1,276.90
Current Liabilities		
Short Term Borrowings	178.75	338.56
Trade Payables	865.78	1,708.97
(i) Total Outstanding dues of Micro and Small Enterprises	201.59	370.46
(ii) Total Outstanding dues of Other than Micro and Small Enterprises	664.19	1,338.51
Other Current Liabilities	1,017.61	272.13
Short Term Provisions	346.70	329.52
	2,408.84	2,649.18
Total	24,739.94	14,825.23

...Continued.

Balance Sheet



(Rs in Lakhs)

ASSETS	For the Half Year Ended	For the Year Ended
	September 30, 2025 Unaudited	March 31, 2025 Audited
Non-Current Assets		
Property, Plant & Equipment and Intangible Assets	4,244.68	4,225.31
(i) Property, Plant & Equipment	4,198.22	4,184.09
(ii) Intangible Assets	46.45	41.22
(b) Long Term Loans and Advances	211.00	145.00
(c) Deferred Tax Assets	-	62.12
(d) Other Non-Current Assets	13,038.50	5,582.19
	17,494.18	10,014.62
Current Assets		
Trade Receivables	5,299.40	3,962.69
Cash and Bank Balances	732.36	571.11
Short Term Loans and Advances	466.98	63.48
Other Current Assets	747.02	213.32
	7,245.76	4,810.60
Total	24,739.94	14,825.23



THANK YOU



Monarch Surveyors and Engineering Consultants Limited

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