

Date: May 27, 2025

To,

BSE Limited,  
20th Floor, P.J. Towers,  
Dalal Street,  
Mumbai – 400001  
BSE Scrip Code: 544356

National Stock Exchange of India Limited,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051  
NSE Scrip Symbol: AJAXENGG

**Subject:** Press Release on Audited Standalone Financial Results for the quarter and year ended on March 31, 2025

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Press Release on the Audited Standalone Financial Results for the quarter and year ended on March 31, 2025.

We request you to please take the same on record.

Thanking you,

**For Ajax Engineering Limited**  
(Formerly known as Ajax Engineering Private Limited)

**Shruti Vishwanath Shetty**  
**Company Secretary and Compliance Officer**  
Membership No. A33617

## Ajax Engineering Revenue Grows by 19% to cross ₹2,000 Cr; PAT Grows 16% YoY to ₹260 Cr

### Key Highlights – FY25

- **Revenue from Operations:** ₹2,074 crores, up 19% YoY
- **EBITDA:** ₹318 crores, up 15.5% YoY
- **PAT:** ₹260 crores, up 15.5% YoY

### Q4 FY25 Snapshot

- **Revenue:** ₹756 crores, up 15% YoY
- **EBITDA:** ₹111 crores, up 1.5% YoY
- **PAT:** ₹91 crores, up 3% YoY

**Bengaluru, India – May 27, 2025** – Ajax Engineering Limited, India’s leading concreting equipment manufacturer, announced its audited financial results for the fourth quarter and financial year ended March 31, 2025.

### FY25 Financial Highlights (All numbers are in Indian rupees in Crores except margins)

Particulars	FY24	FY25	YoY Change (%)
Revenue from Operations	1741	2074	19%
Reported EBITDA	276	318	15.5%
EBITDA Margin (%)	15.8%	15.3%	-50 bps
Reported PAT	225	260	15.5%
PAT Margin (%)	12.9%	12.5%	-40 bps

### Quarterly Financial Highlights (All numbers are in Indian rupees in Crores except margins)

Particulars	Q4 FY24	Q4 FY25	YoY Change (%)
Revenue from Operations	657	756	15%
Reported EBITDA	109	111	1.5%
EBITDA Margin (%)	16.6%	14.7%	-190 bps
Reported PAT	88	91	3%
PAT Margin (%)	13.4%	12.0%	-140 bps

**Mr. Shubhabrata Saha, Managing Director & CEO, Ajax Engineering Limited** said, “FY25 has been a year of resilience and strategic progress. Despite external challenges, including the regulatory shift from CEV-4 to CEV-5 emission norms and slower infrastructure execution, we delivered robust growth, crossed the ₹2,000 crore revenue milestone, and maintained profitability. Our leadership in the Self-Loading Concrete Mixer (SLCM) segment remains strong, with a 75% market share, while our non-SLCM and Spares businesses continue to gain momentum.

Our strategic investments, such as a dedicated B2B channel for non-SLCM sales and leadership enhancement initiatives, are laying the foundation for the next phase of growth. We’re also excited about the upcoming launch of our Adinarayanahosahalli plant in H2 FY26, which will add further capacity and product flexibility.”

**Mr. Tuhin Basu, Chief Financial Officer, Ajax Engineering Limited** added, “We have delivered a healthy performance in Q4 and FY25 with revenue growth across several key business areas – our

SLCM and non-SLCM segments grew at 18% YoY; the Spare Parts and Service revenue rose 33% YoY and revenue from exports increased 29% YoY. Our EBITDA has grown by 15% YoY.

We remain committed to balancing growth with financial prudence. Our strong cash position and lean working capital ensure we are well positioned to invest in capacity, innovation, and expansion. Despite margin pressures this year due to capability building, we expect profitability to normalize as our investments start delivering results.”

## Strategic Updates

- **Launched CEV-5 compliant models ahead of time:** Ajax ramped up CEV-4 inventory ahead of the June 2025 deadline and simultaneously launched CEV-5 compliant models. CEV-5 machines contributed ~1/3rd of Q4 sales.
- **Product Innovation:** Ajax remains the only Indian company to have developed an in-house Slip-Form Paver and commercial 3D Concrete Printer.
- **Dealer Network:** Expanded to 51 domestic dealers and 26 international distributors across 48 countries.
- **New Facility Launch:** The upcoming Adinarayanahosahalli plant is on track for commissioning by Q2 FY26, with commercial production starting in H2 FY26
- **B2B Channel Expansion:** The company is scaling its non-SLCM portfolio through a new B2B go-to-market strategy aimed at institutional buyers.

## About Ajax Engineering Limited

AJAX is a renowned concreting equipment player, excelling in engineering expertise and exceptional after-sales support. Established in 1992, it has become the global leader in Self-Loading Concrete Mixers. Headquartered in Bangalore, AJAX operates state-of-the-art manufacturing facilities in Doddaballapur and Gowribidanur. With a widespread presence across 100+ touch points worldwide, AJAX ensures comprehensive sales and after-sales support. Its distribution network spans Bangladesh, Nepal, Bhutan, Sri Lanka, Maldives, Myanmar, Mozambique, Philippines, Kenya, Tunisia, UAE, Vietnam, Cambodia, Oman, Uganda, Russia, and Egypt. Adapting to customer needs, AJAX strives to be the most customer-centric organization, offering end-to-end solutions for production, transport, placement, and pavement. Its product range includes Self-loading concrete mixers, Concrete batching plants, Transit mixers, Stationary pumps, Boom pumps, Self-propelled boom pumps, and Slip-form pavers. AJAX's strength lies in technology, blending engineering knowledge with effective customer relationship management for unparalleled customer value creation.

To learn more, visit: [www.ajax-engg.com](http://www.ajax-engg.com)

## Investor and Media Contacts

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