

REF: SWIGGY/SE/2025-26/15

Date: May 09, 2025

To, The Deputy Manager Department of Corporate Services BSE Limited PJ Towers, Dalal Street, Mumbai - 400001 Scrip Code: 544285	To, The Manager National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai 400051 Symbol: SWIGGY
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Dear Sir/ Madam,

Sub: Press Release – May 09, 2025.

We hereby submit the attached press release dated May 09, 2025, pursuant to the requirements under Part A of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This disclosure pertains to the financial results for the quarter and financial year ended March 31, 2025.

Yours faithfully,

For and on behalf of
Swiggy Limited

Sriharsha Majety
Managing Director & Group CEO
DIN: 06680073

SWIGGY LIMITED

(formerly known as "Swiggy Private Limited" and "Bundl Technologies Private Limited") | CIN: L74110KA2013PLC096530

www.swiggy.com | T: 080-68422422

Registered & Corporate Office: No.55 Sy No.8-14, Ground Floor, I&J Block, Embassy Tech Village, Outer Ring Road, Devarbisanahalli, Bengaluru - 560103

Swiggy Food delivery gains salience and margins expand rapidly; Quick-commerce growth accelerates further led by investments in record 300+ new darkstores

- Platform Gross Order Value (B2C GOV) rose ~40% YoY to clock INR 12,888 Cr; Consolidated Adjusted EBITDA loss increased to INR 732 Cr due to significant growth investments in Quick-commerce
- Food delivery GOV grew 17.6% YoY; Adjusted EBITDA margins improved further to 2.9% of GOV, up from 0.5% a year ago
- Instamart GOV growth rose to 101% YoY; Added 316 darkstores (greater than number of darkstores cumulatively added over last 8 quarters) and expanded service to 124 cities
- Out of Home Consumption segment turned profitable with 42% YoY GOV growth, and Adjusted EBITDA margins rising to 0.3% of GOV
- Platform's Average MTU increased 35% YoY to reach 19.8 million; with 35% of all users utilizing more than one service on the platform

Bengaluru, India, May 9, 2025

Swiggy (Swiggy Ltd, NSE: SWIGGY / BSE: 544285), India's pioneering on-demand convenience platform, reported results today for the quarter and full year ended March 31, 2025.

Sriharsha Majety, MD & Group CEO, Swiggy, said

"FY25 was a year of many firsts for Swiggy. We launched multiple new apps, across Instamart, Snacc and recently, Pyng; all of which are aimed at opening up new user-segments and markets. Our Food delivery engine delivered best-ever results across innovation and execution, driving category-leading growth and rising profitability in lockstep. Quick-commerce is in a phase of rapid expansion and heightened competitive intensity, for which we have ramped-up investments aimed at market expansion (Megapods), reach (1000+ stores across 124 cities) and differentiation (Maxxsaver). Our Out of Home Consumption business turned profitable in Q4, within just 2 years of its integration. Overall, we remain focused on growth, on the back of delivering unparalleled convenience to consumers."

Key financial and operational highlights for the quarter:

Swiggy's Food Delivery business Gross Order Value (GOV) continues to grow in line with guidance at a healthy 17.6% YoY, to INR 7,347 crore. Adjusted EBITDA grew 15.4% QoQ and over 5x YoY to INR 212 crore, and strong efficiency and execution drove a margin expansion to 2.9% of GOV, up from 0.5% a year ago. The segment has added a class-leading 2.2 mn MTUs over a year. Improved salience through innovative services like speedier deliveries through Bolt (which powers 12% Food delivery orders already) and differentiated propositions like the top-tier subscription programme One BLCK continued to drive up consumer traction.

Swiggy Instamart accelerated its GOV growth to 101% YoY (19.5% QoQ), clocking INR 4,670 crore in Q4. Average order value increased by 13.3% YoY to INR 527. Instamart added 316 new darkstores (+45% QoQ), its highest-ever during a quarter; driving up active darkstore area to 4 mn sq ft (+62% QoQ) in line with guidance. Investments into customer acquisition amidst high competitive intensity saw MTUs surge 40% QoQ to 9.8 mn. Led by these growth investments (which imply a lifetime-high proportion of new stores and users in the operating mix), Contribution margin declined from -4.6% in Q3FY25 to -5.6% in Q4FY25 and Adjusted EBITDA loss increased to INR 840 crore.

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About Swiggy

Swiggy is India's pioneering on-demand convenience platform, catering to millions of consumers each month. Founded in 2014, its mission is to elevate the quality of life for the urban consumer by offering unparalleled convenience, enabled by 5.4 lakh delivery partners. With an extensive footprint in food delivery, Swiggy Food collaborates with over 2.5 lakh restaurants across ~700 cities. Swiggy Instamart, its quick commerce platform operating in 120+ cities, delivers groceries and other essentials across 20+ categories in 10 minutes. Fueled by a commitment to innovation, Swiggy continually incubates and integrates new services like Swiggy Dineout and Swiggy Scenes into its multi-service app. Leveraging cutting-edge technology and Swiggy One, the country's only membership program offering benefits across food, quick commerce, dining out, and pick-up and drop services, Swiggy aims to provide a superior experience to its users.

For more details, please visit our website: www.swiggy.com/corporate/

For further information, please contact:

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Disclaimer

This document, except for historical information, may contain certain forward-looking statements including those describing the Company's strategies, strategic direction, objectives, future prospects, estimates etc. Forward-looking statements can be identified generally as those containing words such as 'expects, anticipates, intends, will, would, undertakes, aims, estimates, contemplates, seeks to, objective, goal, projects, should' and similar expressions or variations of these expressions or negatives of these terms. These forward-looking statements are based on certain expectations, assumptions, anticipated developments and are affected by factors including but not limited to, risk and uncertainties regarding any changes in the laws, rules and regulations relating to any aspects of the Company's business operations, general economic, market and business conditions, new or changed priorities of trade, significant changes in political stability in India and globally, government regulations and taxation, litigation, competition among others over which the Company does not have any direct control. The Company cannot, therefore, guarantee that the forward-looking statements made herein shall be realized. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.

In addition to financial information presented in accordance with Ind AS, we believe certain Non-GAAP measures are useful in evaluating our operating performance. We use these Non-GAAP financial information to evaluate our ongoing operations and for internal planning and forecasting purposes. We believe that Non-GAAP financial information, when taken collectively with financial measures prepared in accordance with Ind AS, provides an additional tool for investors to use in assessment of our ongoing operating results and trends because it provides consistency and comparability with past financial performance.

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