



31<sup>st</sup> October, 2020

To,

General Manager, Listing Department, <b>BSE Limited,</b> P.J. Towers, Dalal Street, Mumbai – 400 001 <b>Company code: 533333</b>	The Manager, Listing & Compliance Department <b>The National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai - 400051 <b>Company code: FCL</b>
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Dear Sir/Madam,

**Subject:- Outcome of Board Meeting**

**Ref.: Fineotex Chemical Limited (FCL/533333)**

We wish to inform you that at the meeting of the Board of Directors held on 31<sup>st</sup> October, 2020 the board inter-alia, have approved and adopted Un-Audited Financial Results (Standalone and Consolidated) of the Company and the Limited Review Reports (Standalone and Consolidated) for the Second Quarter and Half year ended on 30th September, 2020.

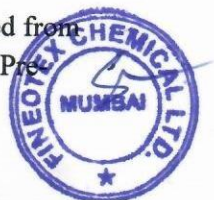
Further in compliance to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

- 1. Appointment of Dr. Anand Patwardhan as Additional Independent Director** - Board of Directors at its meeting held today appointed Mr. Anand Patwardhan, as an Independent Director with effect from 31<sup>st</sup> October, 2020 for a term of 5 (Five) consecutive years effective from 31<sup>st</sup> October, 2020 to 30th October, 2025.
- 2. Appointment of Dr. Sunil Waghmare as Additional Independent Director** - Board of Directors at its meeting held today appointed Mr. Sunil Waghmare, as an Independent Director with effect from 31<sup>st</sup> October, 2020 for a term of 5 (Five) consecutive years effective from 31<sup>st</sup> October, 2020 to 30th October, 2025.

Accordingly, based on recommendation of Nomination and Remuneration Committee, the Board has proposed to the shareholders for Appointment of the above mentioned Independent Directors for a term of five years from the conclusion of the ensuing Annual General Meeting. The mentioned Independent Directors are not barred from holding any office of director pursuant to any SEBI order. Also, please find enclosed the brief profile of Dr. Anand Patwardhan and Dr. Sunil Waghmare.

- 3. Resignation of Mr. Manmohan Mehta as Non- Executive Independent Director;**

The Chairman Placed before the Board Resignation letter dated 28<sup>th</sup> October, 2020 received from Mr. Manmohan Mehta (DIN - 00391964) for their perusal. He further informed that due to Pro



**FINEOTEX CHEMICAL LIMITED**

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occupation in other engagements, Mr. Manmohan Mehta won't able to devote his time to the affairs of the Company and had decided to resign with effect from 28<sup>th</sup> October, 2020.

**4. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the following:**

- (i) Un-Audited Financial Results (Standalone and Consolidated) for the Second Quarter and Half Year ended on 30th September, 2020;
- (ii) Limited Review Report on the Un-Audited Financial Results (Standalone and Consolidated). The aforesaid results have been approved by the Board of Directors of the Company at their meeting held today, which commenced at 7.30 p.m. and concluded at 8.45 p.m.

**HIGHLIGHT OF CONSOLIDATED RESULTS:**

**Consolidated Half Year (H1-FY 2020-2021) Year on Year Basis**

1. PAT for the half year has **increased by 55.55%** i.e. to **Rs. 1920.56 Lakhs** from **Rs. 1234.73 Lakhs** on Y-o-Y basis
2. EPS has increased to **Rs. 1.65 per share** from **Rs. 1.05 per share**. The EPS registered a growth of **57.14 %**.

**Consolidated Quarter (Q2-FY 2020-2021) Year on Year Basis**

1. The Revenue from Operation of the Company for the quarter has **increased by 7.25%** i.e. to **Rs. 5474.55 Lakhs** from **Rs. 5104.42 Lakhs** on Y-o-Y basis
2. PAT for the quarter has **increased by 66.91%** i.e. to **Rs 1100.73 Lakhs** from **Rs. 659.46 Lakhs** on Y-o-Y basis
3. EPS has increased to **Rs. 0.95 per share** from **Rs. 0.56 per share**. The EPS registered a growth of **69.64 %** on Y-o-Y basis.

**Consolidated Quarter (FY 2020-2021) Quarter on Quarter Basis**

1. The Revenue from Operation of the Company for the quarter has **increased by 80.16 %** i.e. to **Rs. 5474.55 Lakhs** from **Rs. 3038.71 Lakhs** on Q-o-Q basis
2. PAT for the quarter has **increased by 34.26%** i.e. to **Rs 1100.73 Lakhs** from **Rs. 819.83 Lakhs** on Q-o-Q basis
3. EPS has increased to **Rs. 0.95 per share** from **Rs. 0.70 per share**. The EPS registered a growth of **35.71 %** Q-o-Q basis



**HIGHLIGHT OF STANDALONE RESULTS:****Standalone Half Year (H1-FY 2020-2021) Year on Year Basis**

1. PAT for the half year has increased by 36.52% i.e. to Rs 1456.74 Lakhs from Rs. 1067.04 Lakhs on Y-o-Y basis
2. EPS has increased to Rs. 1.32 per share from Rs. 0.96 per share. The EPS registered a growth of 37.50 % Y-o-Y basis

**Standalone Quarter (Q2-FY 2020-2021) Year on Year Basis**

1. PAT for the quarter has increased by 34.59 % i.e. to Rs 809.00 Lakhs from Rs. 601.08 Lakhs on Y-o-Y basis
2. EPS has increased to Rs. 0.73 per share from Rs. 0.54 per share. The EPS registered a growth of 35.185 % Y-o-Y basis

**Standalone Quarter (Q2-FY 2020-2021) Quarter on Quarter Basis**

1. The Revenue from Operation of the Company for the quarter has increased by 187.66% i.e. to Rs. 2993.67 Lakhs from Rs. 1040.68 Lakhs on Q-o-Q basis
2. PAT for the quarter has increased by 24.897% i.e. to Rs 809.00 Lakhs from Rs. 647.73 Lakhs on Q-o-Q basis
3. EPS has increased to Rs. 0.73 per share from Rs. 0.58 per share. The EPS registered a growth of 25.862 % on Q-o-Q basis

Kindly oblige and take the same on your records.

Thanking you,

Yours faithfully,

**FOR FINEOTEX CHEMICAL LIMITED**

  
**Surendra Tibrewala**  
Chairman & Managing Director  
DIN: 00218394  
Encl.: As above





**Brief Profile: Dr. Anand Patwardhan**

Dr. Anand Patwardhan aged 57, is Ph.D (Technology) in Chemical Engineering, from ICT Mumbai University. He has 33 years of experience in industry as well as in academic.

**Work Experience**

Presently he is working as a Professor of Chemical Engineering in Chemical Engineering Department, ICT Mumbai since December, 2007. He has been member of various expert panels and guide to several students at Doctoral Level.

**Relationships Between Directors** - He is not related to any existing directors of the Fineotex Chemical Limited.

**Brief Profile: Dr. Sunil Waghmare**

Dr. Sunil Waghmare aged 61 is a Ph.D from university of Pune & Post-Doctoral Researcher at institution & universities of repute. He has found knowledge of QA/QC, Analytical Development, safety, legal, and quality compliances. He is a member of various societies connected with Chemistry.

**Relationships Between Directors** - He is not related to any existing directors of the Fineotex Chemical Limited

The above appointment is based on the recommendation of the Nomination and Remuneration Committee and is subject to the approval of the Shareholders at the ensuing Annual General Meeting.

**FOR FINEOTEX CHEMICAL LIMITED**



**Surendra Tibrewala**  
**Chairman & Managing Director**  
**DIN: 00218394**