

Ref.: SGEL/SE/2025-26/13

October 09, 2025

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400001

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex Bandra (E), Mumbai – 400 051

Scrip Code: 544526

Symbol: SAATVIKGL

Sub: Investor Presentation on Unaudited Financial Results (Standalone and Consolidated) for the quarter ended on June 30, 2025

Dear Sir(s)/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find enclosed Investor Presentation on the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2025

The Investor Presentation is also available on the website of the Company <https://saatvikgroup.com/>

The same is for your information and records please.

Thanking you,

For Saatvik Green Energy Limited
(Formerly known as Saatvik Green Energy Private Limited)

Bhagya Hasija
Company Secretary & Compliance Officer

Enc.: a/a

Saatvik Green Energy Limited
(formerly known as Saatvik Green Energy Private Limited)
(a Saatvik Group Company)

Corporate Office: Tower A, IFFCO Complex, Plot No. 3, Institutional Area, Sector 32, Gurugram, Haryana- 122001,
Tel.: 1800-547-1151 | **W.:** www.saatvikgroup.com | **E.:** info@saatvikgroup.com | **CIN:** U40106HR2015PLC075578
Registered Office: Village Dubli, V.P.O. Bihta, Tehsil Ambala, Haryana- 133101, India



SAATVIK
FOR A BETTER FUTURE

Saatvik Green Energy Limited

Q1 FY26 Results Earnings Call



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Actual results, performance, or achievements of the Company may differ materially from those expressed or implied in such forward-looking statements. The Company assumes no obligation to update or revise any information contained in this Presentation, including forward-looking statements, whether as a result of new information, future events, or otherwise.

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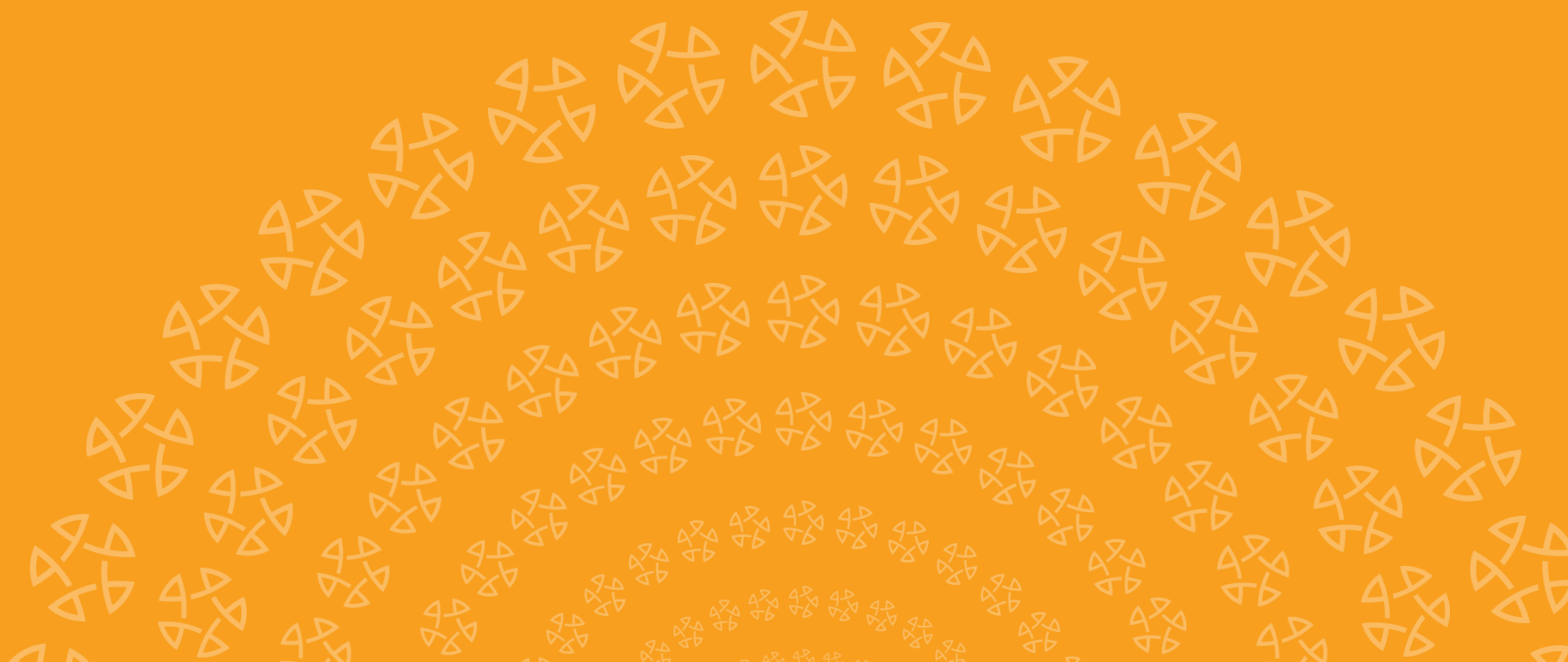
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Result Highlights



RESULT HIGHLIGHTS - Q1FY26

Revenue from Operations

INR 9,157.28 Mn
+272.28 % Year on Year

EBITDA

INR 1,810.58 Mn
+346.04 % Year on Year

Profit After Tax

INR 1,188.24 Mn
+459.30 % Year on Year

Return on Equity

25.98 %
(Not Annualized)

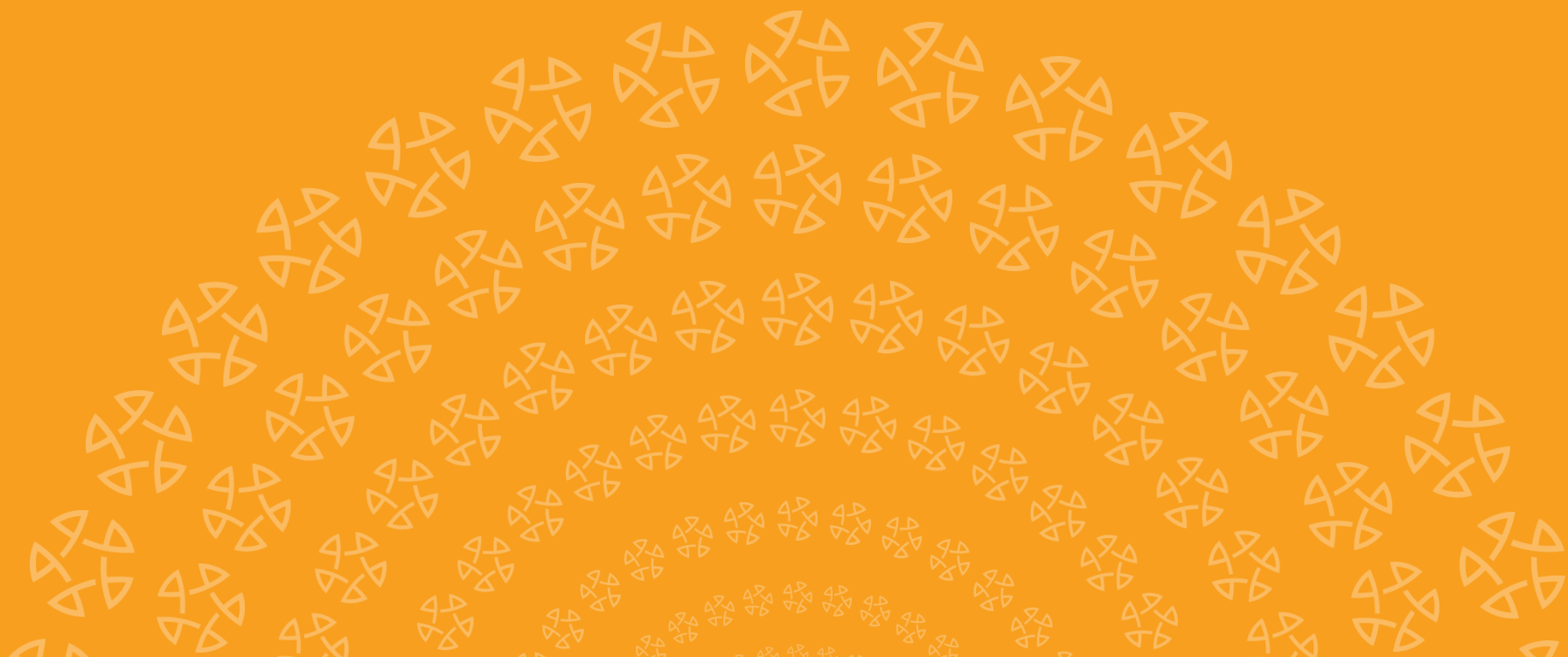
ROCE

24.32 %
(Not Annualized)

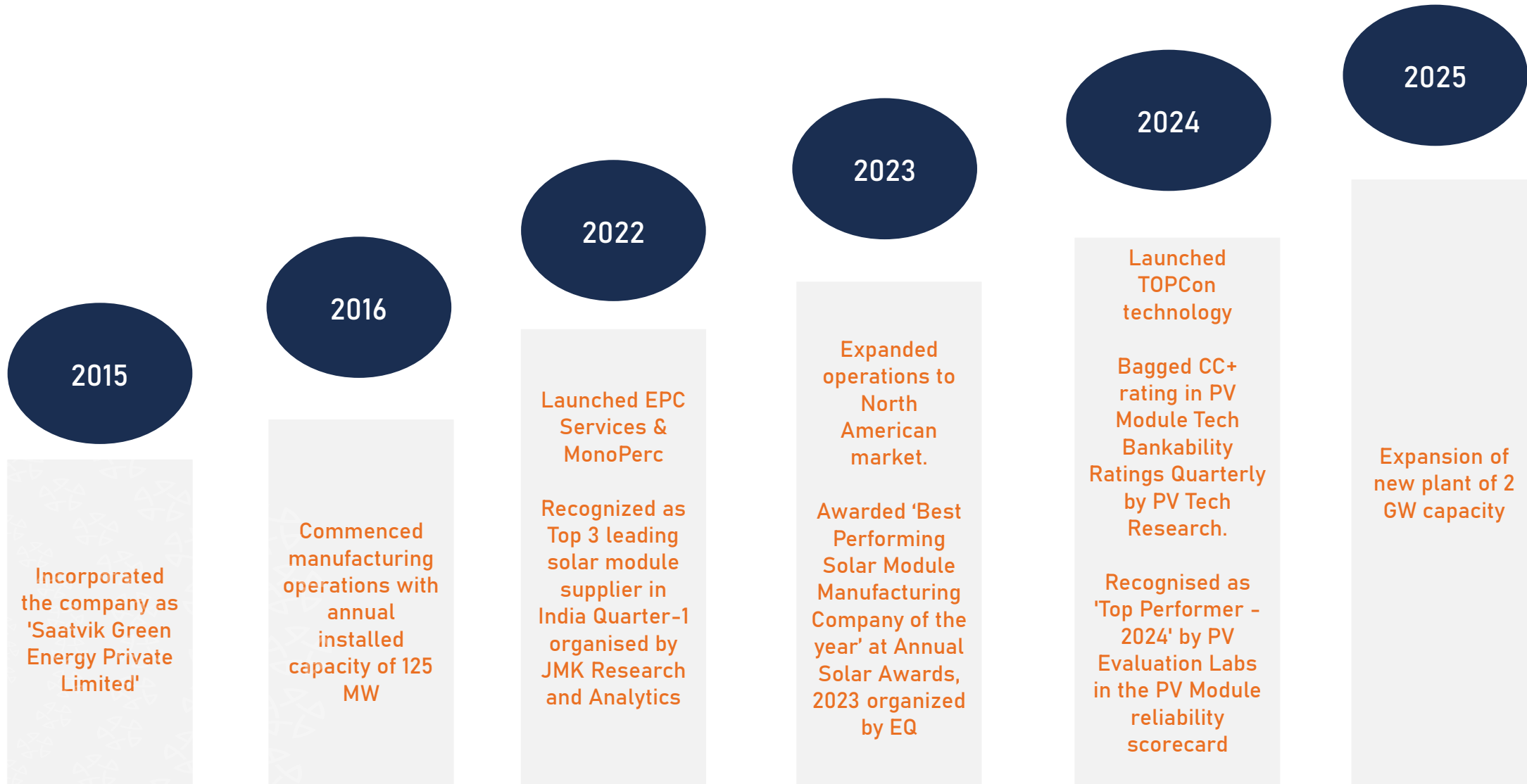
Debt Equity Ratio

1.28
(Improved leverage from 1.36 in FY25)

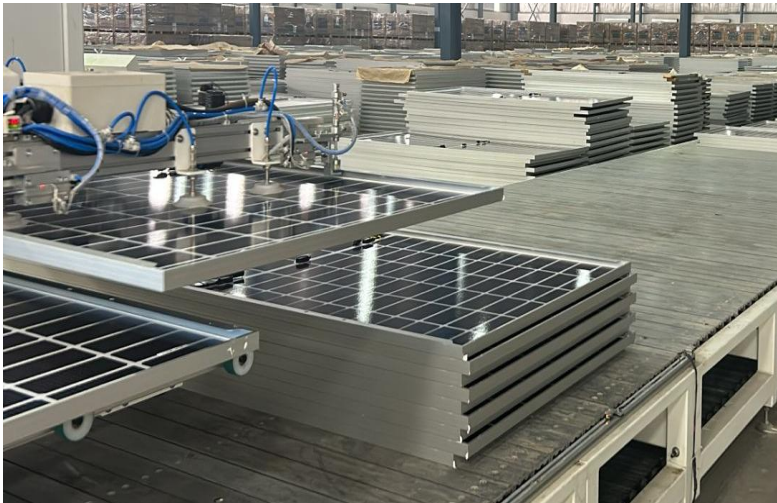
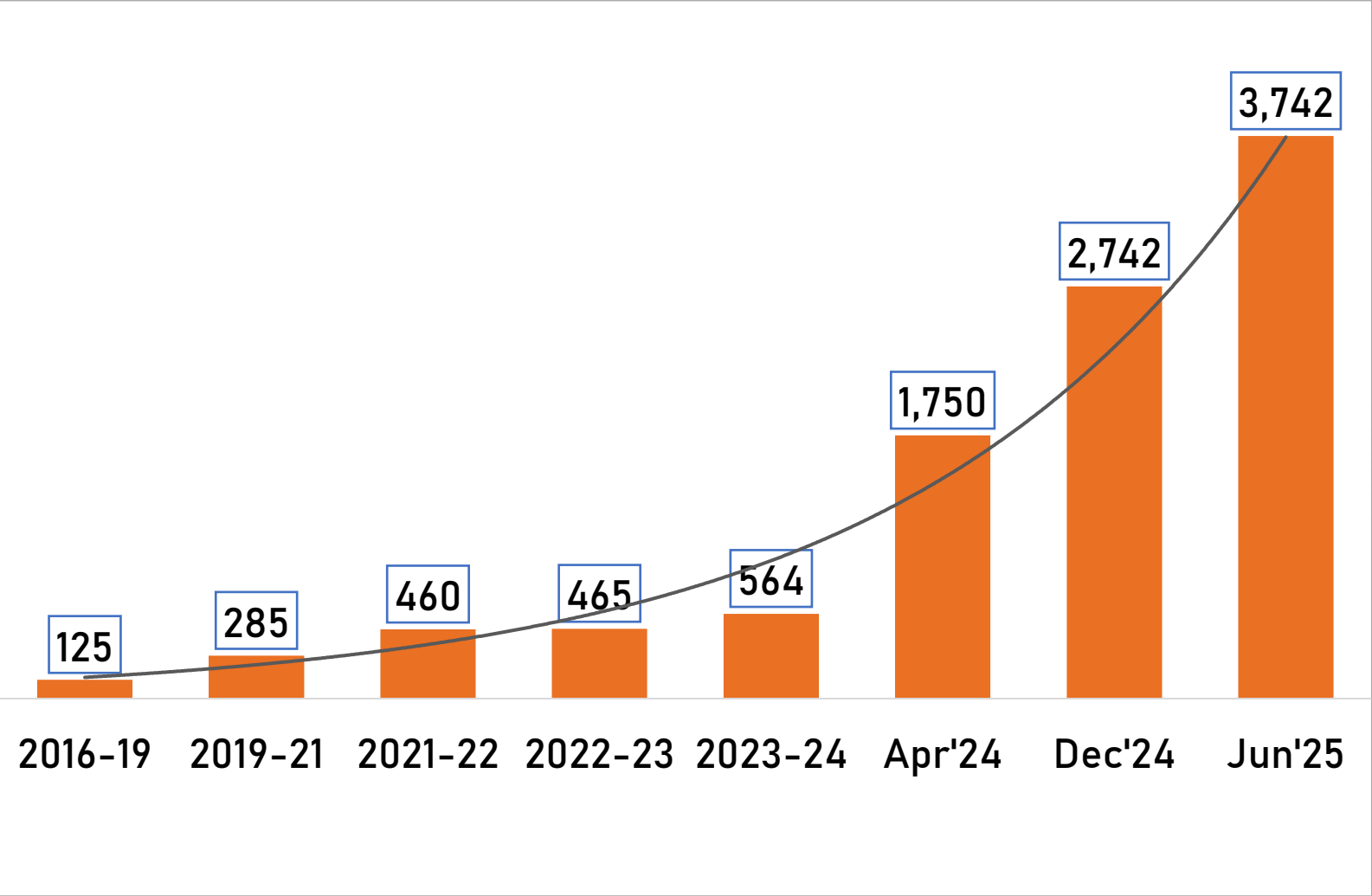
About us



ABOUT US



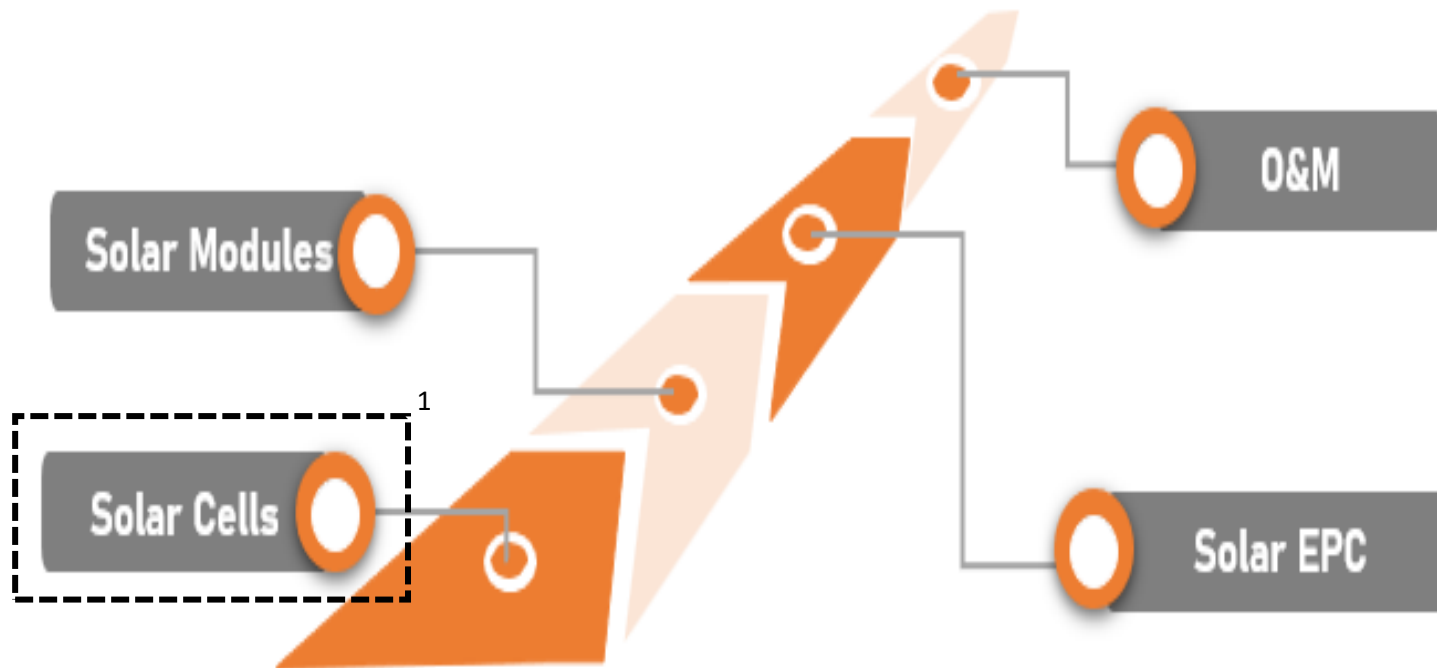
MANUFACTURING CAPACITY (in MW)



Note: Added a capacity of 1.00 GW in Ambala, in Q2FY26

Leading Module Manufacturers in India offering Integrated Solutions to Independent Power Producers

One of the few companies with capabilities in Module manufacturing as well as EPC and O&M services



- Early adopter of technology - Among the first ones to adopt N-TopCon and Mono PERC technologies in India.
- Consistently offering innovative solar modules.

Note 1. Solar cell facility to be operational by Q3FY27


Manufacturing facility has obtained various certifications

Credit rating




CRISIL A- rated as on April 21, 2025

Product Certifications



IEC 61215:2005

Crystalline silicon terrestrial photovoltaic (PV) modules (poly-crystalline)



IEC 61215-2:2021

PV module type, with mono-crystalline solar cells



UL 61730-1:2022, UL 61730-2:2022


For photovoltaic (PV) module from domestic and international bodies such as UL India Private Limited



Certified by multiple International certification bodies for quality & performance, further facilitating the generation of business from international customer



Cleared the test criterion for PVEL KIWA



Bagged CC+ rating in PV Module Tech Banakability Ratings Quarterly by PV Tech Research

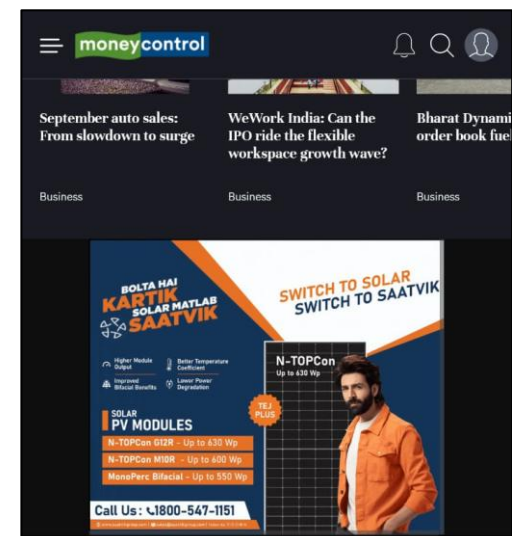
MARKETING STRATEGY

We implement a range of marketing strategies to strengthen our presence in the solar energy sector, broadening our product range, and advocating our sustainability.



We have engaged Kartik Aaryan, a popular actor in India to serve as our brand ambassador.

Extract of Bombay Times





Neelesh Garg

Promoter, Chairman &
Managing Director

- Over 9 years of experience in the renewable energy sector
- Responsible for handling, defining strategy as well as establishing technical parameters & operating procedures
- B.Tech. in computer science & engineering from the IIT, Delhi.
- Master's degree in science (management and strategy) from the LSE



Manik Garg

Promoter & Managing
Director

- Responsible for handling matters related to finance and economics
- Successfully completed 36th session of the program for leadership development from Harvard Business School
- B.Com (honours) from the University of Delhi
- MSc. (finance) from the LSE



Prashant Mathur

Chief Executive Officer

- Over 21 years of experience in renewable sector
- Previously associated with Mundra Solar PV Limited¹, Vikram Solar Private Limited, Targray India Private Limited and Solis Solar Group.
- Bachelor's degree in textile engineering from Amaravati University & Master's degree in management studies from Rizvi Institute of Management Studies of University of Mumbai



Abani Kant Jha

Chief Financial Officer

- Over 21 years of experience in finance sector
- Previously associated with Intangles Lab Private Limited, Aditya Birla Chemicals (Thailand) Limited, Ease Trip Planners Private Limited, Reliance Retail Limited, Container Rail Road Services Private Limited and Upcurve Consumer Technologies Private Limited
- CA & MBA from GlobalNxt University, Malaysia



Bhagya Hasija
Company Secretary &
Compliance Officer

- Over 9 years of experience in secretarial sector
- Previously associated with Dalmia Cement (Bharat) Limited and Heidelberg Cement India Limited.
- Associate member of Institute of Company Secretaries of India.



Sudhir Kumar Bassi
Independent Director

- Over 32 years of experience in the security markets
- Presently serving as Executive Director (Capital Markets) with Khaitan & Co. and member of primary market advisory committee of SEBI since 2022.
- Previously associated with PNB Capital Services, JM Morgan Stanley Limited and Morgan Stanley India Private Limited.



Sarita Rajesh Zele
Independent Director

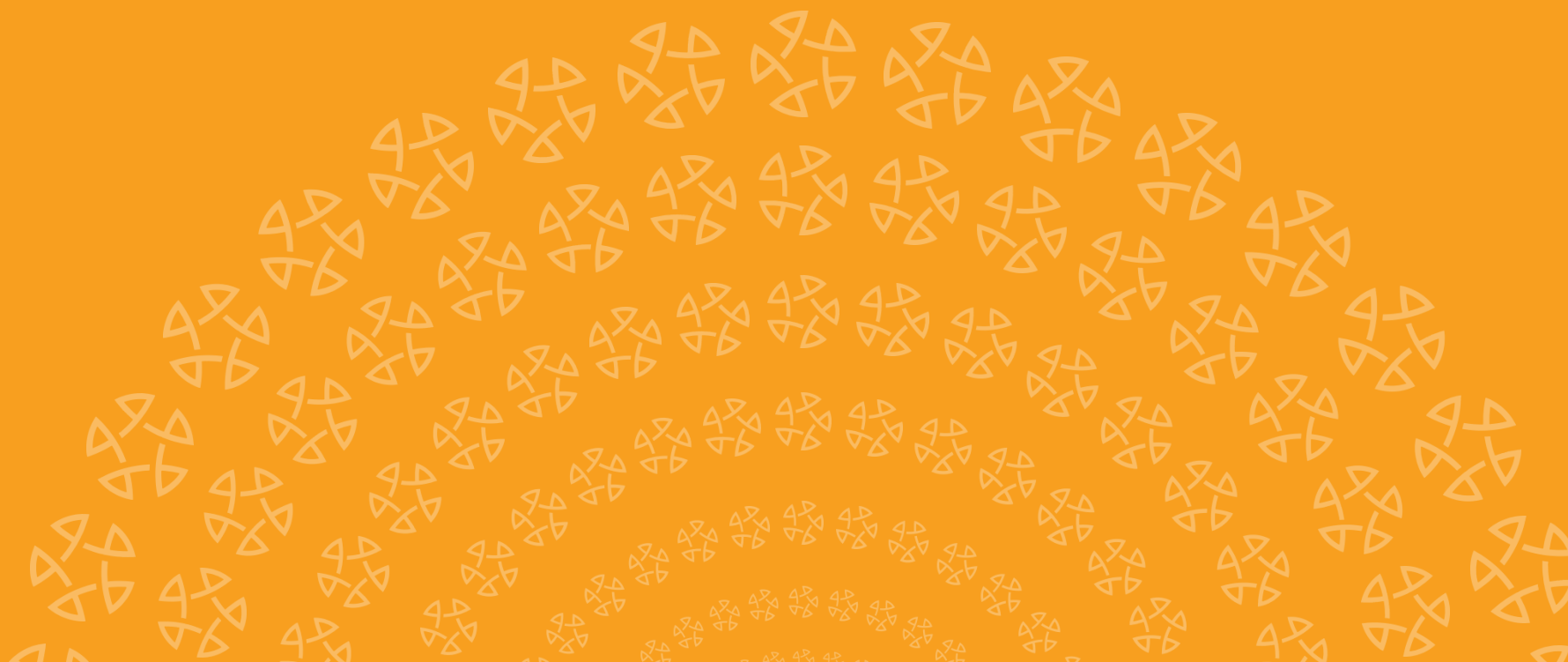
- Previously associated with MIT World Peace University, Waaree Energies Limited and IIT, Bombay
- 5 years Integrated M.Tech. in chemical engineering from IIT, Bombay & Doctorate degree in philosophy from University of Pittsburgh.



Narendra Mairpady
Independent Director

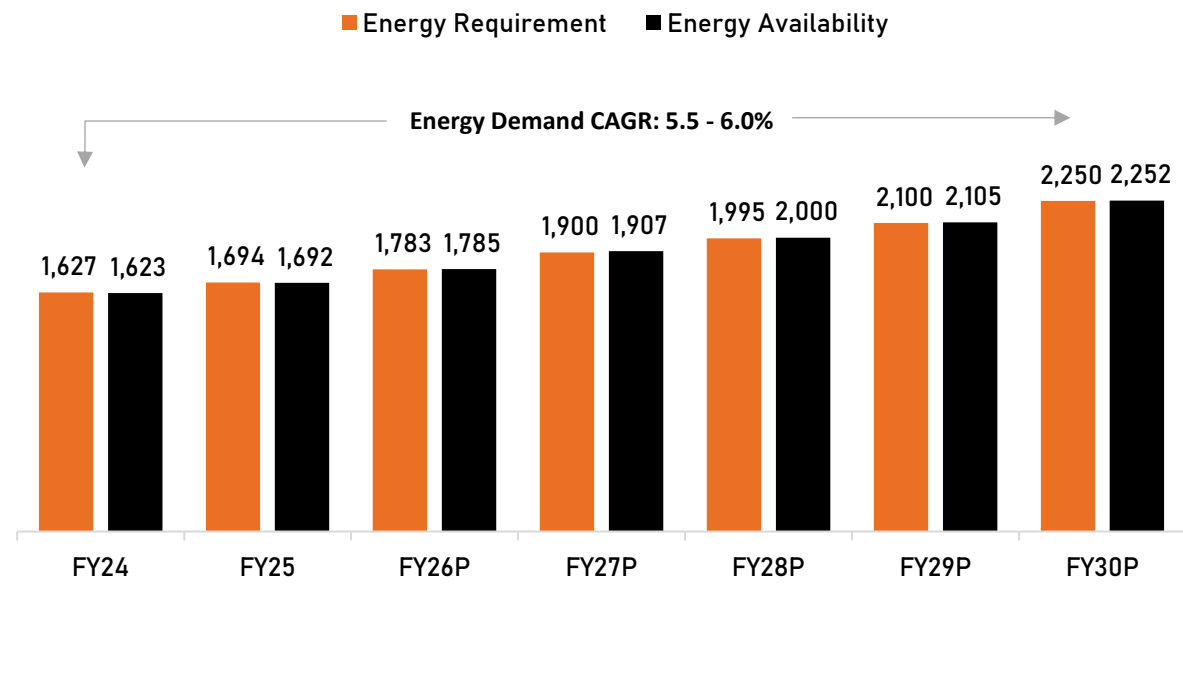
- Over 21 years of experience in the banking sector
- Previously associated with Adani Enterprises Limited, IPCA Laboratories Limited, LIC Finance Limited, Sequent Scientific Limited, Mahindra Manulife Trustee Pvt. Ltd., Manappuram Home Finance Limited among many others.
- B. Com & L.L.B. from University of Mysore.

Industry Highlights

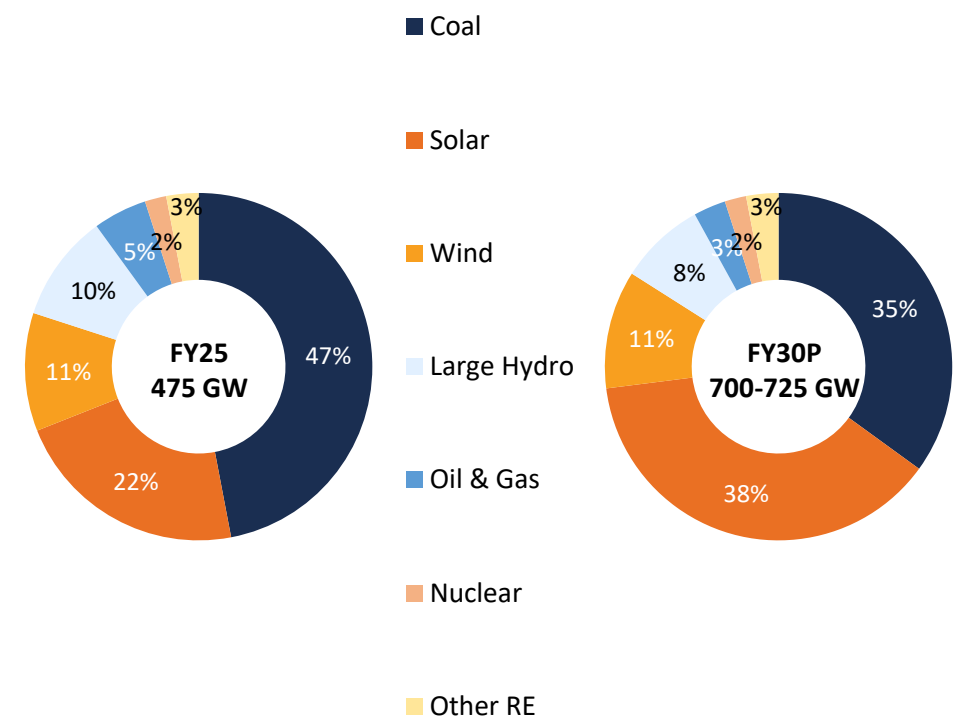


Well-Positioned to Capture Favorable Industry Tailwinds

Increase in Energy demand by Fiscal 2030 (in BU)



Renewable energy capacity of over 190GW-200GW is expected to be installed between FY25-30P at a CAGR of 16-17%



Growth Drivers for Solar Sector in India



Pradhan Mantri Kisan Urja Suraksha evam Utthan Mahabhiyan (PM KUSUM) Scheme

Offers central government subsidies of up to 30-50% for installing standalone solar pumps and solarizing existing grid-connected pumps



PM Surya Ghar Muft Bijli Yojna

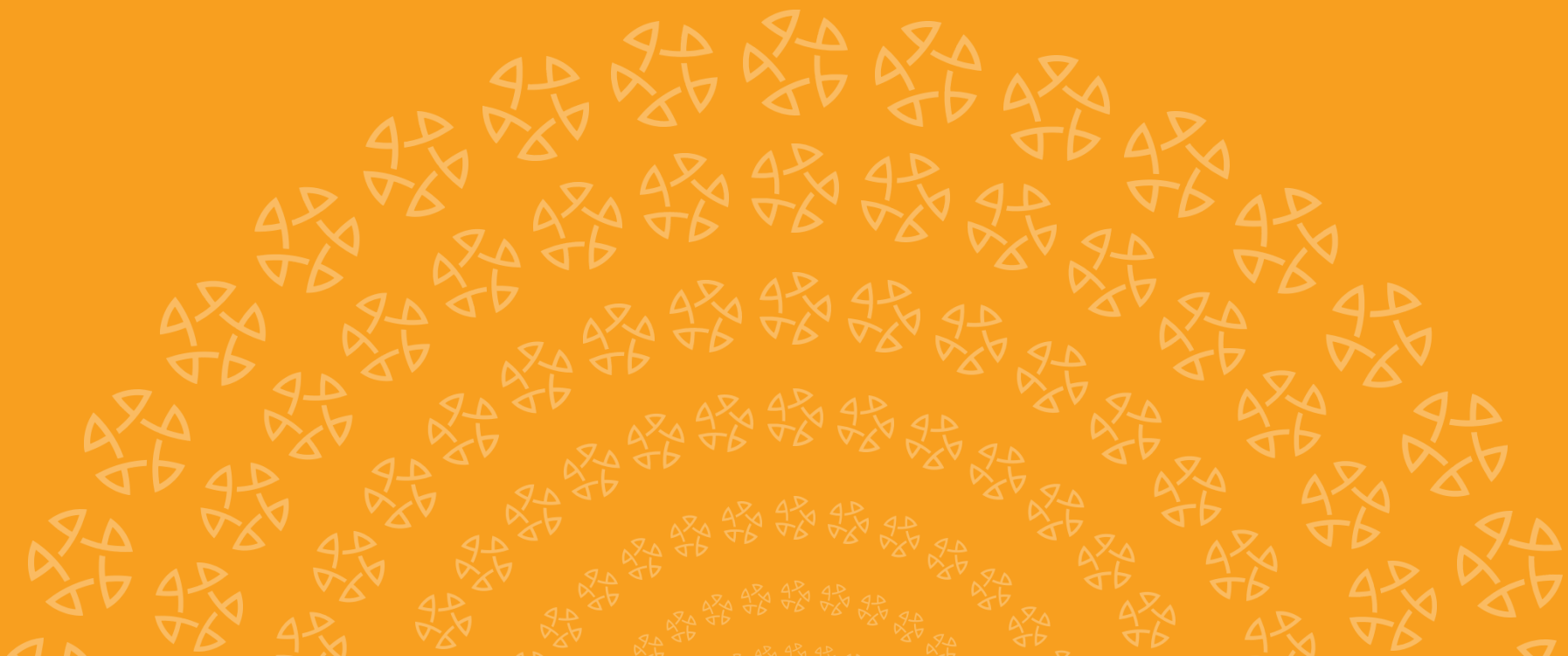
Scheme has proposed outlay of INR 750 Bn & aims to light up 10 Mn households by providing upto 300 units of free electricity every month



Central Public Sector Undertaking (CPSU) Scheme Phase – II 12GW

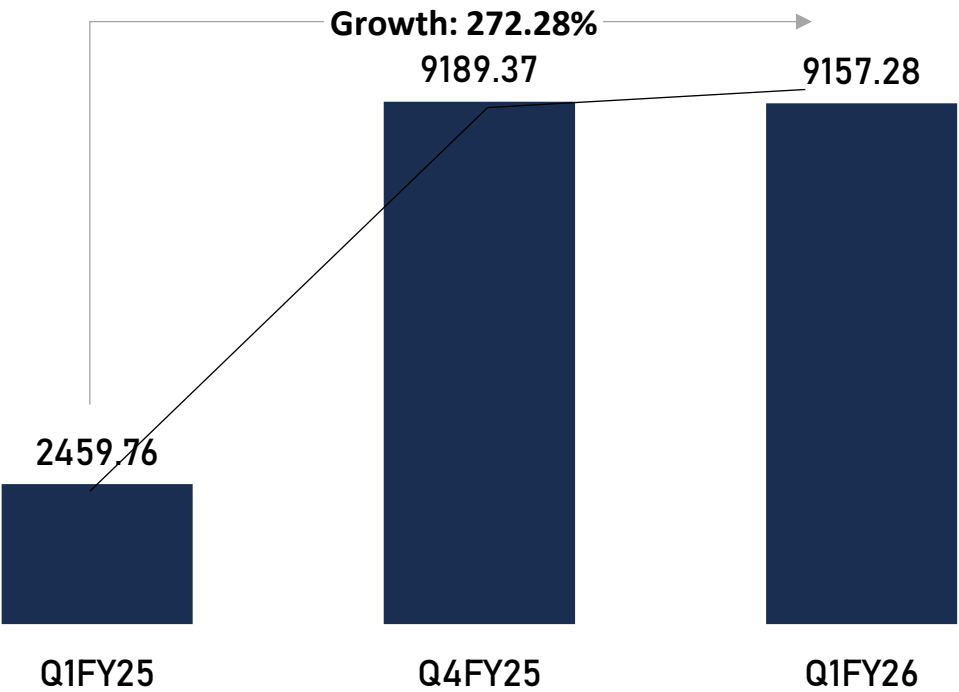
Scheme offers Viability Gap Funding (VGF) upto INR 7 Mn per MW to incentivize participation & address project cost viability concerns

Financial Performance and Business Updates

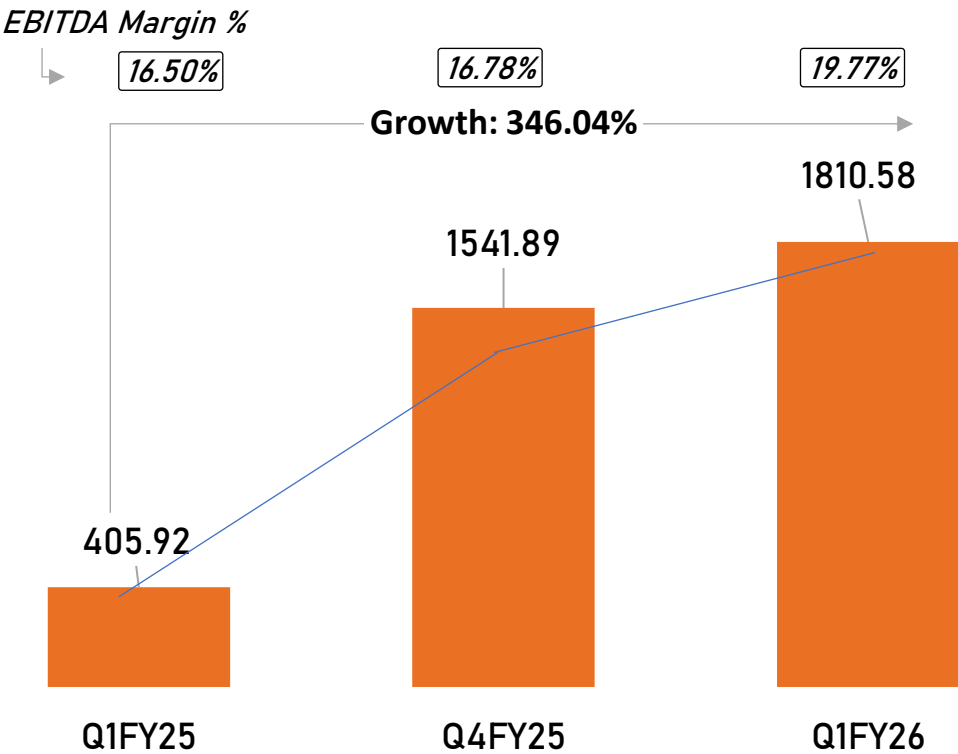


SUMMARY OF FINANCIAL PERFORMANCE

Revenue from Operations (INR Mn)



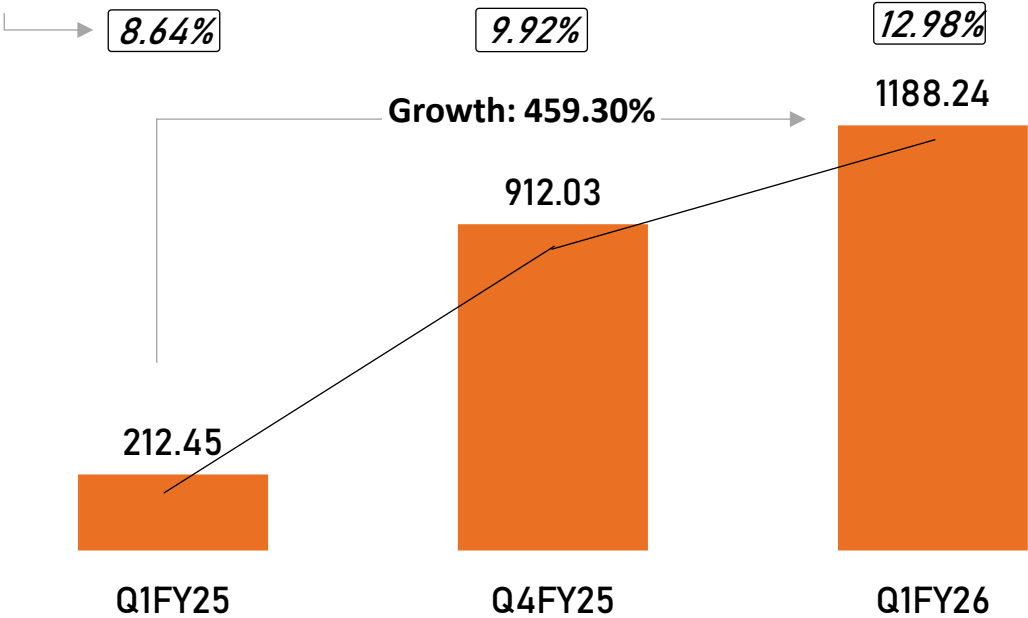
EBITDA (INR Mn)



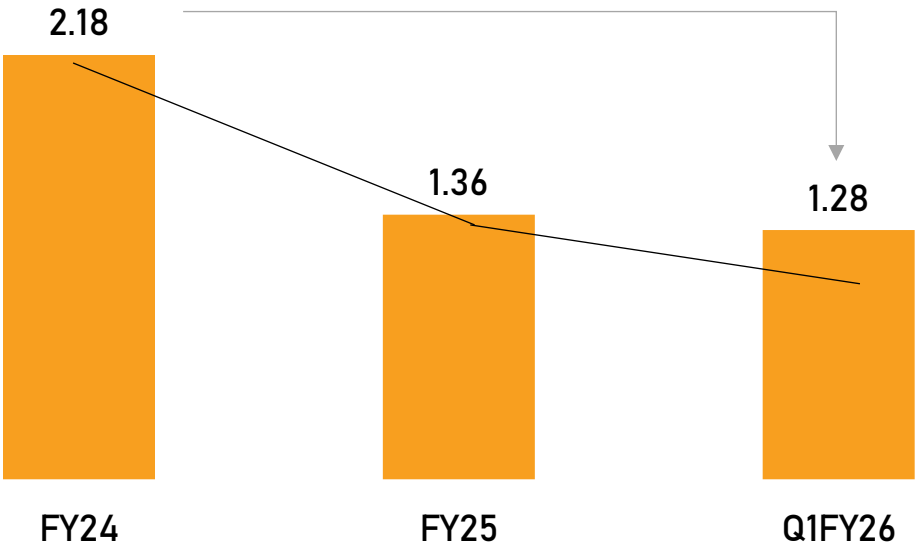
SUMMARY OF FINANCIAL PERFORMANCE

PAT (INR Mn)

PAT Margin %



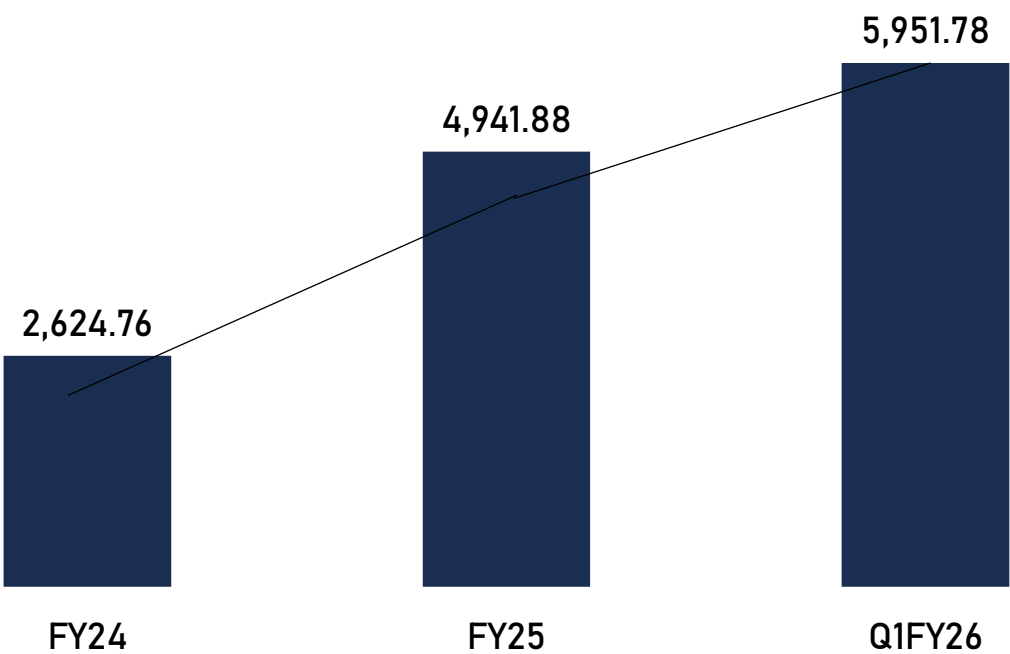
Debt/Equity (x)



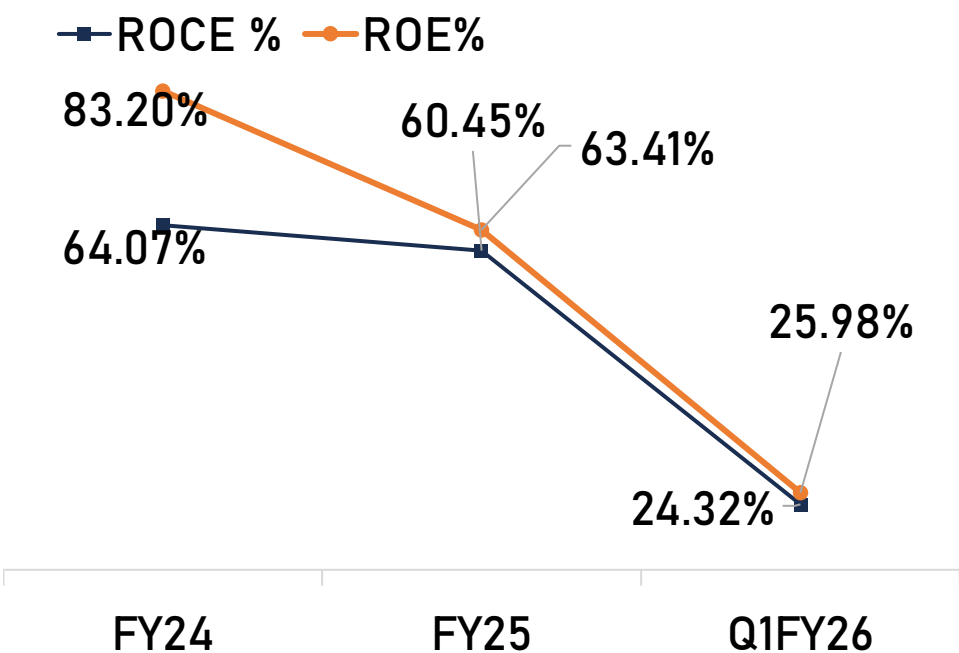
SUMMARY OF FINANCIAL PERFORMANCE

Net Debt (INR Mn)

CRISIL A- rated as on April 21, 2025



ROCE & ROE (%)¹



SUMMARY OF FINANCIAL PERFORMANCE

Capacity Utilization

81.47%

high-capacity utilization in Q1FY26

Strong Production

685.03 MW

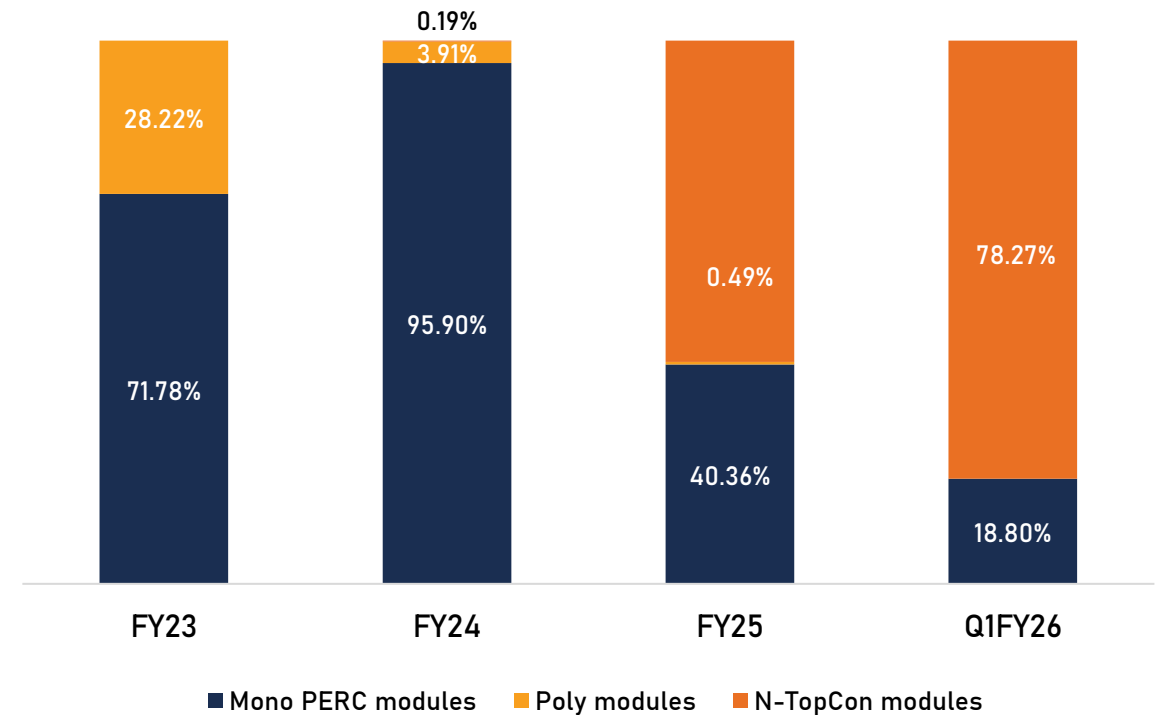
Actual Production

ORDER BOOK AND MODULES REVENUE MIX

Strong Order Base

4.05 GW
Current Order Book
of Solar PV Modules¹

Technology wise Modules Revenue Mix²



FINANCIAL RESULTS

Consolidated Statements of Profit and Loss :

Particulars	Quarter Ended		Year Ended	
	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
	(Unaudited)	(Audited)	(Audited)	(Audited)
Revenue from operations	9,157.28	9,189.37	2,459.76	21,583.94
Other income	40.06	30.15	81.18	340.71
Total income (I + II)	9,197.34	9,219.52	2,540.94	21,924.65
Expenses				
(a) Cost of materials and services consumed	7,261.56	4,182.58	1,581.54	11,368.04
(b) Purchase of Stock-in-Trade	115.29	2,395.24	582.40	4,766.69
(c) Changes in inventories of finished goods, stock-in -trade and work-in-progress	(933.72)	163.36	(424.42)	(190.37)
(d) Employee benefits expense	276.75	264.59	79.35	587.70
(e) Finance costs	190.44	146.13	66.47	423.48
(f) Depreciation and amortization expense	124.59	119.35	43.46	311.61
(g) Other expenses	666.88	671.86	316.15	1,853.27
Total expenses	7,701.79	7,943.11	2,244.95	19,120.42
Profit before tax	1,495.55	1,276.41	295.99	2,804.23
Tax expense				
(i) Current tax	272.37	298.28	102.83	666.38
(ii) Deferred tax	34.94	66.10	(19.29)	(1.45)
Total tax expense	307.31	364.38	83.54	664.92
Profit for the period/year	1,188.24	912.03	212.45	2,139.30
Other comprehensive income				
(i) Items that will not be reclassified to profit or loss:				
- Remeasurement of net defined benefit liability	(11.54)	(1.00)	(1.51)	(7.27)
- Income tax on above	2.88	0.29	0.40	1.84
(ii) Items that will be reclassified to profit or loss:				
- Net loss due to foreign currency translation differences	(0.01)	0.02	-	(0.60)
- Income tax expense relating to the above	-	-	-	-
Restated Total other comprehensive income (i + ii)	(8.67)	(0.69)	(1.11)	(6.03)
Total comprehensive income for the period/year (after tax)	1,179.57	911.34	211.34	2,133.27

Expanding plans and Backward Integration

Operates One of the Largest Single Location Module Plant in India

2017

Commenced business operations with installed capacity of **125 MW** in March'2017

2019-2024



Made continuous additions in capacity going from **285 MW** in 2020 to **564MW** in 2024

2025

Expanded to **3.80 GW** as of June'2025

2026



Added a capacity of **1.00 GW** in Ambala in the 2nd quarter of FY26



2027

Expanding in Odisha with plans to set up **4.00 GW** module capacity to be operational in FY26

Setting up cell facility in Odisha of capacity **4.80 GW** to be operational in FY27



Strategic Initiatives for future growth

Backward integration into “Cell Manufacturing”

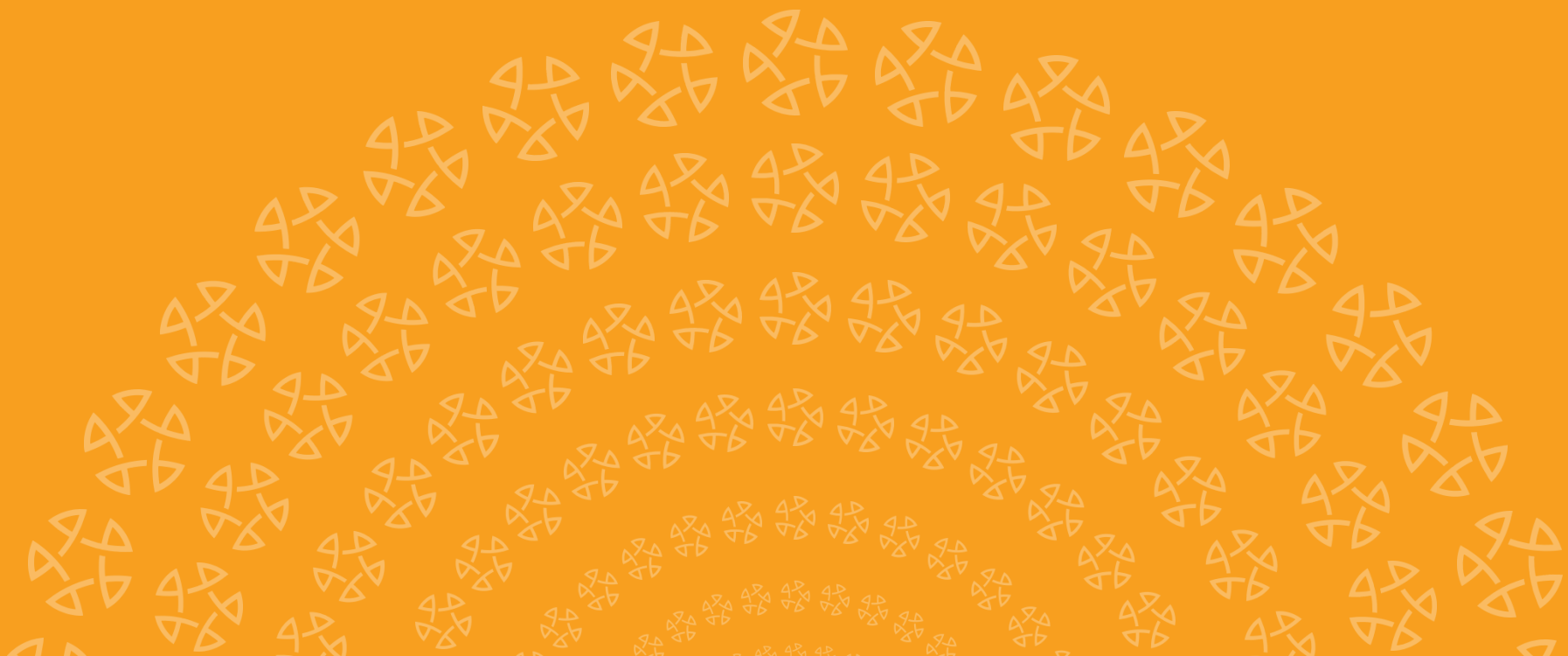
Maintain Our Position in the Solar Industry and Focus on Growing Share of Export Sales & EPC Services Internationally while Expanding Customer Base in India and Internationally

Continue to Develop and Reinforce Technology to Manufacture Quality Modules

Expand Distribution Network across India and Create Retail Brand for Solar Panels

Entering into new segments

UN SDG Aligned Sustainability Activities & Community Empowerment



SDG ALIGNED SUSTAINABILITY INITIATIVES



Comprehensive employee health programs including regular check-ups, medical camps, and occupational safety training.



Educational CSR: Developing smart classrooms in government schools, providing scholarships, installing safety infrastructure and technical solar technology training for local youth.



Equal opportunity employment practices with special safety support initiatives for girls in educational institutions.

Board diversity achievement: 2 out of 6 board positions held by women, demonstrating commitment to gender representation in leadership.



Advanced water management: 350 KL rainwater harvesting capacity and 40 KLD water treatment facility targeting Zero Liquid Discharge (ZLD). Installing RO units for safe drinking water in rural Gram Panchayats.



Leading by example with rooftop solar installations across internal operations and manufacturing plants, demonstrating renewable energy adoption.



Comprehensive skill-building programs ensuring safe working conditions and structured employee growth pathways. Focus on professional development and career advancement opportunities.

SDG ALIGNED SUSTAINABILITY INITIATIVES



Technology excellence through energy-efficient equipment deployment including IE3+ motors, advanced compressors, and comprehensive LED lighting systems.
Dedicated R&D team focusing on circular economy solutions



Comprehensive waste management: Systematic waste segregation, hazardous waste handling, and e-waste recycling through CPCB authorized vendors. Full RoHS compliance ensuring harmful substance restrictions.



Significant renewable energy adoption with 1,600 KW solar installations, directly reducing GHG emissions and carbon footprint.



Environmental stewardship through extensive tree plantation initiatives across factory peripheries, enhancing biodiversity and green cover



Governance excellence: Comprehensive Code of Conduct, anti-bribery policies, whistleblower mechanisms, and robust data privacy protections. Strong oversight and governance frameworks.



Strategic collaborations with NGOs, training institutions, CSR partners, and industry associations for maximum impact and knowledge sharing.

COMMUNITY EMPOWERMENT ACTIVITIES

2 Smart Classrooms, Rajkiy Vidyalaya, Itawa Bhopji, Rajasthan



Running Eye Care Unit at Sri Sathya Sai Manav Seva



Solar PV installed at Dr Jai Dev Memorial hospital Ambala



Safe Drinking water project, Itawa Bhopji, Rajasthan



Education Sponsorship through Bhartiya Vidya Bhavan, Chandigarh



27 CCTV cameras for girl student safety



THANK YOU

SAATVIK GREEN ENERGY LIMITED

Registered Office : Vill. Dubli, V.P.O Bihta Tehsil, Ambala – 133 101, Haryana, India

Corporate Office : Tower A, IFFCO Complex, Plot No. 3, Sector 32, Gurugram-122 001 Haryana, India

Telephone : 0124-3626755

Email : investors@saatvikgroup.com

Website : <https://saatvikgroup.com/>