

November 04, 2025

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, C-1, Block G, Bandra
Kurla Complex, Bandra (E), Mumbai 400051
NSE Symbol - EBGNG

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Scrip Code – 544455

Sub: Press Release - GNG Electronics Limited announces its un-audited financial results for the quarter and half year ended September 30, 2025

Dear Sir/Madam,

In continuation of our letter dated November 04, 2025 on the Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2025 (“Financial Results”), we attach a copy of Press Release being issued by the Company in this regard.

The Press Release is also being uploaded on the Company's website at <https://www.electronicsbazaar.com/>

Please take the above information on record.

FOR GNG ELECTRONICS LIMITED

Sarita Vishwakarma
Company Secretary & Compliance officer
Membership No. A59547

GNG Electronics Limited

(Formerly known as GNG Electronics Private Limited)

CIN: L72900MH2006PLC165194

415, Hubtown Solaris, N. S. Phadke Marg, Opp. Saiwadi Telli Galli, Andheri (East), Mumbai - 400 069, Maharashtra, India.

www.electronicsbazaar.com | Email Id: compliance@electronicsbazaar.com

H1 FY26 Earnings Release

- ▶▶ Revenue from operations up by ~24% YoY to ₹ 752 Cr
- ▶▶ EBITDA up by ~29% YoY to ₹ 82 Cr
- ▶▶ PAT up by ~45% YoY to ₹ 51 Cr

India, November 4th, 2025: GNG Electronics Limited, India's largest refurbisher of laptops and desktops and among the largest refurbishers of ICT Devices overall, both globally and in India, today announced its un-audited financial results for the quarter and the half year ended September 30th, 2025.

Key Consolidated Highlights:

| Particulars (INR Cr) | Q2 FY26 | Q2 FY25 | YoY | H1 FY26 | H1 FY25 | YoY |
|-------------------------|---------|---------|--------|---------|---------|---------|
| Revenue from operations | 439.9 | 352.6 | 24.7% | 752.2 | 608.0 | 23.7% |
| EBITDA | 46.8 | 35.9 | 30.4% | 81.9 | 63.4 | 29.3% |
| EBITDA Margins | 10.6% | 10.2% | 46 bps | 10.9% | 10.4% | 47 bps |
| PAT | 32.7 | 23.1 | 41.6% | 51.2 | 35.2 | 45.3% |
| PAT Margins | 7.4% | 6.5% | 88 bps | 6.8% | 5.8% | 101 bps |

Performance Highlights for Q2 FY26:

- Revenue from Operations stood at ₹439.9 Cr, an increase of 24.7% YoY
- EBITDA came in at ₹46.8 Cr, up 30.4% YoY, with an EBITDA margin of 10.6% (up 46 bps YoY)
- Profit After Tax stood at ₹32.7 Cr, up 41.6% YoY, with a PAT margin of 7.4% (up 88 bps YoY)

Performance Highlights for H1 FY26:

- Revenue from Operations stood at ₹752.2 Cr, up 23.7% YoY
- EBITDA stood at ₹81.9 Cr, up 29.3% YoY, with an EBITDA margin of 10.9% (up 47 bps YoY)
- PAT stood at ₹51.2 Cr, up 45.3% YoY, with a PAT margin of 6.8% (up 101 bps YoY)

Commenting on the results, Mr. Sharad Khandelwal, Managing Director, GNG Electronics Limited said,

"We are pleased to report another quarter of strong performance, with revenue growing 24.7% YoY and healthy improvement across all key profitability metrics. Our EBITDA margin expanded by 46 bps to 10.6%, while PAT margin improved by 88 bps to 7.4%, reflecting our continued emphasis on operational efficiency, stronger presence in existing markets, and strategic expansion into new geographies.

Our performance in Q2FY26 reflects the continued momentum in demand for ICT products across global markets. With our expanding customer base and strong procurement network, GNG Electronics has further strengthened its position as a preferred partner for sustainable technology solutions.

Our advanced facilities across India, the UAE, and the USA reinforce our commitment to global quality

standards. Backed by a robust ESG framework and focus on operational excellence, we remain confident of sustaining growth while driving our vision of promoting circular economy practices worldwide.

As demonstrated in our past performance, we see ample growth potential across both domestic and international markets. We remain confident of sustaining strong revenue growth in the coming time.”

About GNG Electronics Limited

GNG Electronics Limited is India’s largest refurbisher of laptops and desktops and among the largest refurbishers of ICT Devices overall, both globally and in India with significant presence across India, USA, Europe, Africa and UAE, in terms of value, as of March 31, 2025. The company follows a repair-over-replacement approach to provide affordable, reliable, and premium ICT devices functionally and aesthetically comparable to new products, backed by industry-leading warranties. With a strong presence across India, the USA, Europe, Africa, and the UAE, the company refurbished nearly 5.9 lakh devices in FY25, offering a portfolio of laptops, desktops, tablets, servers, premium smartphones, workstations, and accessories.

For more information, please visit www.electronicsebazaar.com

| For further information please contact: | |
|---|---|
| GNG Electronics Limited Ms. Sarita Tufani Vishwakarma Company Secretary & Compliance Officer compliance@electronicsebazaar.com | Investor Relations Advisors, Mr. Sumit Kinikar/ Ms. Mamta Samat Adfactors PR sumit.kinikar@adfactorspr.com /mamta.samat@adfactorspr.com |

Cautionary statement concerning forward-looking statements:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.