



Ref. No.: LIFL/SLC/2025-26/44
Date: February 10, 2026

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400 001(Maharashtra)
Scrp Code: 544465

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai-400051(Maharashtra)
Symbol: LAXMIINDIA

Subject: Press Release on Unaudited Financial Results for the quarter and nine-months ended December 31, 2025

Dear Sir/Ma'am,

Please find enclosed herewith the Press Release on Unaudited Standalone Financial Results of the Company for the quarter and nine-months ended December 31, 2025, which were approved by the Board of Directors at its meeting held today i.e. Tuesday, February 10, 2026.

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,

For Laxmi India Finance Limited
(Formerly known as Laxmi India Finance Private Limited)

Sourabh Mishra
Company Secretary & Chief Compliance Officer
M. No.: A51872



Registered & Corporate Office: 2, DFL, Gopinath Marg, M. I. Road, Jaipur-302 001, Rajasthan India



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PRESS RELEASE

FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31st, 2025

Laxmi India Finance Ltd. (NSE Code: LAXMIINDIA) announced its financial results for the quarter and nine months ended December 31st, 2025, reflecting strong business growth, healthy operating metrics, and robust capital adequacy, notwithstanding a one-time stress event in a Direct Assignment (DA) loan pool.

Operational and Financial Highlights – Q3 FY26

- **Assets Under Management (AUM)** grew **21.11% YoY** to ₹ **1,451.10 crore** as of December 31st, 2025 compared to ₹ 1198.12 crore as on December 31st, 2024.
- **Own Book** expanded **23.68% YoY** to ₹ **1,365.02 crore vs ₹ 1,103.64 crore**, reflecting steady portfolio scaling.
- **Yield on Average Portfolio** improved to **21.76% vs 21.50% YoY**, supported by disciplined pricing.
- **Average Cost of Borrowings** declined to **10.94% vs 11.58% YoY**, improving spread sustainability.
- **Capital Adequacy (CRAR)** strengthened significantly to **28.40% as against 20.76% ending Q3 FY25**, providing ample growth headroom.
- **Return on Average Assets (RoA)** remained stable at **2.53%**; **Return on Equity (RoE)** stood at **11.04%**

Profitability Snapshot – Q3 and 9M FY26

Particulars (₹ Crores)	9MFY26	9MFY25	YoY (%)
Profit Before Tax	38.97	28.38	37.32%
Profit After Tax	29.10	21.39	36.04%
Net Interest Margin	109.67	76.42	43.51%
Total Income	226.13	173.12	30.62%

Particulars (₹ Crores)	Q3FY26	Q3FY25	YoY (%)
Profit Before Tax	13.43	7.99	68.09%
Profit After Tax	10.04	6.11	64.32%
Net Interest Margin	37.95	27.48	38.10%
Total Income	79.82	61.74	29.28%

Particulars (₹ Crores)	Q3FY26	Q2FY26	QoQ (%)
Profit Before Tax	13.43	12.78	5.09%
Profit After Tax	10.04	9.41	6.70%
Net Interest Income	37.95	37.85	0.26%
Total Income	79.82	76.22	4.72%

Asset Quality & Risk Metrics

- **Gross NPA** stood at **2.40%** as of December 31st, 2025; **Net NPA** stood at **1.24%**



- **Provision Coverage Ratio (Stage 3)** improved to **49.19% vs 46.25% YoY**
- **Credit Cost** remained contained at **1.23% vs 1.03% YoY**

Employee benefit expenses during the quarter include a **one-time provision of ₹0.45 crore** towards implementation of the new labour codes.

Update on Direct Assignment (DA) Portfolio

The Company acquired two loan pools under Direct Assignment transactions during January 2025 and July 2025, aggregating ₹ 25.12 crore. During Q3 FY26, DA partner encountered unexpected financial stress, resulting in non-receipt of EMIs. In line with RBI prudential norms, the affected accounts remaining overdue beyond 90 days were classified as NPAs as of December 31st, 2025, and necessary provisions were recognized under Ind AS. **This event was unforeseen and external, and the Company has taken all required accounting and risk actions promptly and transparently.**

Underlying Performance (Excluding DA Stress Event)

Had the above DA-related event not occurred, the Company's financial performance for the nine months ended December 31st, 2025 would have been as follows:

Particulars (ending 9M FY26)	Without DA Default	With DA Default
Profit Before Tax (₹ Crores)	51.25	38.97
Profit After Tax (₹ Crores)	38.22	29.10
Net Interest Margin (₹ Crores)	110.27	109.67
Total Income (₹ Crores)	226.73	226.13
Return on Equity	14.31%	11.04%
Return on Assets	3.31%	2.53%
Net Interest Margin	10.88%	10.82%
Gross NPA	0.94%	2.40%
Net NPA	0.63%	1.24%

Outlook

The Company continues to maintain strong capital buffers, stable margins, and disciplined underwriting practices. Management remains focused on portfolio quality, controlled growth, and strengthening risk oversight mechanisms to support sustainable long-term value creation.