



Ganesh Consumer Products Limited

[Formerly Known as Ganesh Grains Limited]
Trinity Tower, 83. Topsia Road (South), 3rd Floor
Kolkata - 700 046, West Bengal, India
Phone:+91 334015 7900 / 6633 6633
Fax :+91 33 4018 7912
Email : ggl@ganeshconsumer.com
Website: ganeshconsumer.com
CIN: L15311WB2000PLC091315

FEBRUARY 04th, 2026

**To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai -400001
Maharashtra, India
Scrip Code – 544528**

**To
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G- Block
Bandra Kurla Complex, Bandra (East)
Mumbai- 400001
Maharashtra, India
NSE Symbol- GANESHCP**

Media Release – Unaudited Financial Results for the Quarter ended on December 31st, 2025

Dear Sir/Madam,

Please find enclosed a copy of the media release with regard to the Unaudited Financial Results of the Company for the Quarter ended on December 31st, 2025.

A copy of the same will also be uploaded on the Company's website ganeshconsumer.com

Kindly take the same on your record.

Thanking You
For Ganesh Consumer Products Limited

Narendra Mishra
Company Secretary and Compliance Officer
Membership No. A46018

Encl: As above

Media Release



Ganesh Consumer Products Posts Multi-Year High Margins on Pricing Discipline and Portfolio Optimisation

February 4, 2026: Ganesh Consumer Products Limited (NSE: GANESHCP; BSE: 544528) announced its financial results for the quarter and nine months ended Dec 31, 2025.

INR Millions (except EPS)

Particulars	Q3 FY26	Q3 FY25	YoY%	9M FY26	9M FY25	YoY%
Revenue	2117	2182	(2.9) %	6534	6304	3.6%
Gross Profit	548	457	19.9%	1690	1447	16.8%
GM%	25.9%	20.9%	494 bps	25.9%	22.9%	291 bps
EBITDA	228	167	37.0%	681	603	13.0%
EBITDA %	10.8%	7.6%	315 bps	10.4%	9.6%	86 bps
PBT	162	106	52.5%	440	415	5.9%
PBT %	7.7%	4.9%	279 bps	6.7%	6.6%	14 bps
PAT	121	77	57.6%	329	307	6.9%
PAT %	5.7%	3.5%	220 bps	5.0%	4.9%	15 bps
EPS in ₹	3.02	2.15	40.3%	8.69	8.45	2.9%

Business Highlights

Strengthening Earnings Quality Amid Strategic Q3 Realignment: Q3 FY26 revenues moderated as the Company responded proactively to intense price-led competition in select B2C markets and consciously reduced low-margin B2B volumes. Despite this short-term softness, 9M FY26 revenues grew 3.6% YoY and Q3 FY26 EBITDA and PAT grew 315 bps and 220 bps YoY respectively to 10.8% and 5.7% respectively.

B2C Franchise Remains Resilient: B2C volumes remained intact during Q3 FY26 despite competitive intensity. We managed to protect the market share through strong brand recall and a well-entrenched distribution network. B2C revenues grew ~6% YoY in 9M FY26, highlighting the durability of the consumer franchise in a competitive environment.

B2B Portfolio Optimisation Improves Business Mix: The 12% YoY moderation in B2B revenue in Q3 FY26 was driven by proactive decision to prune low-margin B2B volumes.

Margin Expansion Reflects Strong Execution: Gross margins expanded to 25.9% in Q3 FY26 (up 494 bps YoY), supported by calibrated raw material procurement in H1 FY26 and pricing actions. In line with our stated guidance, EBITDA margins improved 315 bps YoY to 10.8%, driven by operating efficiencies and better realisations.



Media Release

Spices Emerge as a High-Margin Growth Engine: The spices segment delivered 31% YoY revenue growth in 9M FY26, reflecting the Company's strategic shift towards value-added, higher-margin categories and enhancing overall growth quality.

Digital Channels Gain Strong Traction: E-commerce and quick commerce revenues grew 58% YoY in 9M FY26, driven by changing consumer preferences and the Company's effective multi-channel distribution strategy.

Debt-Free Balance Sheet Enhances Strategic Flexibility: Repayment of borrowings using IPO proceeds led to a sharp reduction in finance costs. With a debt-free balance sheet and surplus cash of more than ₹1,100 million as on date, the Company is well positioned to accelerate brand investments, expand distribution, and pursue future growth opportunities.

Management Commentary

Mr. Manish Mimani, Chairman and Managing Director, stated: "As Ganesh Consumer Products advances in its journey, our ambition is to build a future-ready, consumer-centric FMCG platform anchored in strong brands, deep distribution, and disciplined execution. Our performance over 9M FY26 reflects the inherent resilience of our core franchise and reinforces our confidence in the long-term potential of the business. Consistent with our margin-led growth strategy, we delivered EBITDA and PAT margins exceeding 10.5% and 5.5% respectively in Q3 FY26 reflecting continued strengthening of our operating fundamentals and earnings quality. Spices remain a strategic priority and a key contributor to portfolio premiumisation, delivering ~31% revenue growth in 9M FY26, supported by strong consumer demand and expansion in higher-margin offerings.

We are deliberately shaping a higher-quality growth profile by strengthening value-added categories, improving margins, and allocating capital with a long-term lens. Backed by a debt-free balance sheet and a strong cash position, we are well positioned to invest behind brand building, expand our footprint across markets, and create a scalable, profitable enterprise that delivers sustained value for all stakeholders."

Media Release



About Ganesh Consumer Products Limited (GCPL):

GCPL (**NSE: GANESHCP | BSE: 544528**), is one of the leading manufacturers of packaged wheat and gram-based flours, including atta, maida, sooji, dalia, besan, and sattu, along with spices, instant mixes, and ethnic flour for everyday consumer needs. The Company has been recognized as a market leader in East India and leverages its brand, backed by a robust distribution network spanning over 3.5L+ retail outlets, to maintain its regional dominance. Being vertically integrated with modern manufacturing facilities, it ensures consistent quality and affordability, providing exceptional value to households across markets. It has a strong presence in West Bengal and is strengthening its distribution network Jharkhand, Orissa, Bihar and Assam.

For further information, please feel free to contact:

Narendra Mishra

Email: narendra.mishra@ganeshconsumer.com

Mobile: + 91 9958287643

Garima Singla - Go India Advisors

Email: garima@goindiaadvisors.com

Mobile: +91 9780042377

* * *