



Ganesh Consumer Products Limited

[Formerly Known as Ganesh Grains Limited]
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CIN: L15311WB2000PLC091315

FEBRUARY 04th, 2026

**To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai -400001
Maharashtra, India
Scrip Code – 544528**

**To
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G- Block
Bandra Kurla Complex, Bandra (East)
Mumbai- 400001
Maharashtra, India
NSE Symbol- GANESHCP**

SUBJECT: INVESTOR PRESENTATION FOR QUARTER ENDED 31ST DECEMBER ,2025

Dear Sir/Madam,

Pursuant to Regulation 30 and other respective regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith enclosing the copy of Investor Presentation which covers the milestones achieved by the Company during the Quarter ended December 31st, 2025. Apart from that there are certain other informations which are required to be known by our existing shareholders as well as prospective investors of the Company.

A copy of the same will also be uploaded on the Company's website ganeshconsumer.com

Kindly take the same on your record.

Thanking You
For Ganesh Consumer Products Limited

Narendra Mishra
Company Secretary and Compliance Officer
Membership No. A46018

Encl: As above



GANESH CONSUMER PRODUCTS LTD.

Nourishing Everyday Moments with Quality and Trust

Q3 & 9M FY26 - February 2026

Investor Presentation



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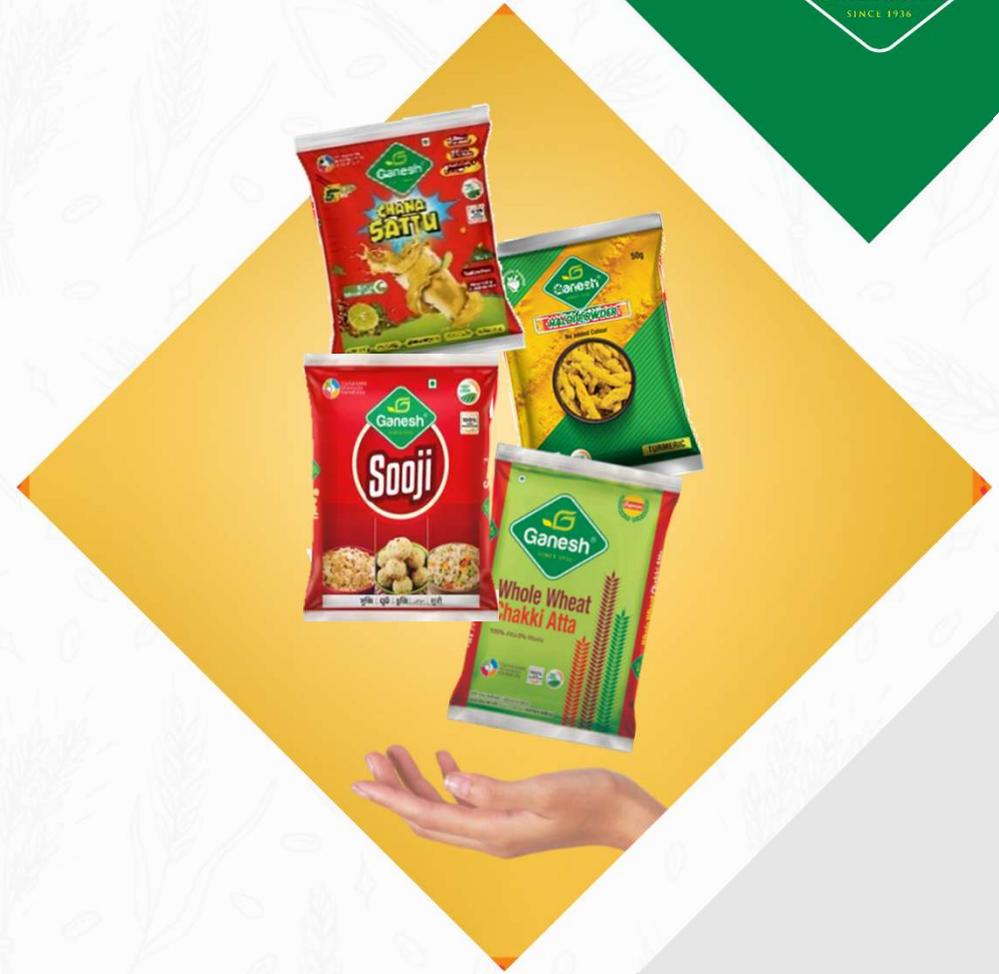
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01

BUSINESS OVERVIEW





Ganesh Consumer: Building India's Everyday Staples Champion

Pioneer of the Consumer Staple Market in East India



Blueprint for Success

Largest Player of Packaged Staples – East India

~12.6% Market Share in Wheat based and Gram based derivatives

~43.4% Market Share Sattu

~31.2% Market Share Sooji & Dalia

10 Million+ Household Reach*

GT-3.5Lac+ Outlets in East India*



Operational Excellence

Cash and Carry Model in General Trade #

29 Carry and Forwarding Agents

Strategically located manufacturing units with 4.2 lakh tons Installed Capacity



Financial Metrics

18% Revenue CAGR

14.3% PAT CAGR

8.6% EBITDA Margins

23.5% Adj. ROCE**

21 WC Days

15.8% ROE

6.8x Net Asset Turn Ratio



Comprehensive Portfolio

Whole Wheat Flour



Chakki Atta Sharbati Atta Multigrain Atta

Wheat and Gram based value added flours



Sattu Sooji Maida Besan Dalia

Emerging



Powder Spices Whole Spices Blended Spices

* Household counts and retail outlets counts in Other states are based on Management Estimate. Retail Outlet counts in West Bengal is from Nielsen Report.

Spices portfolio has a credit period of 15 – 30 days

** Adjusted ROCE has been calculated by taking into account specific adjustments to capital employed, including removing loans given to related parties, subsidy receivable, CWIP, capital advances, cash & cash equivalents or other non-operating items that do not reflect the core operating efficiency of the business



Dynamic, Diversified Product Range

Robust category growth with consistent CAGR momentum



42 PRODUCT CATEGORY | 244 SKUS



Carrier Products



Chakki Atta White Whole Wheat Chakki Atta Sharbati Atta Multigrain Atta



Value Added Products



Sooji Wheat Dalia Maida Chana Besan Chana Sattu

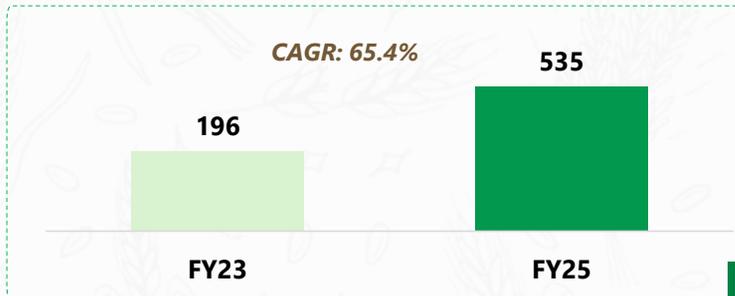
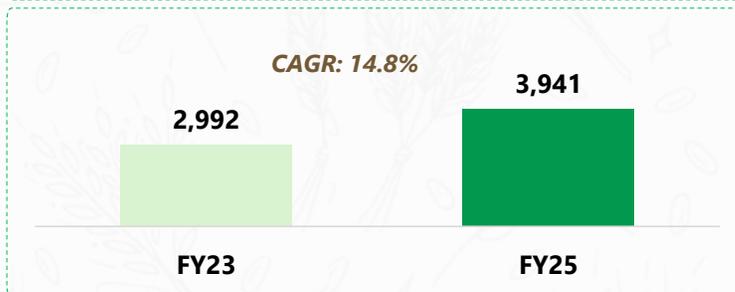
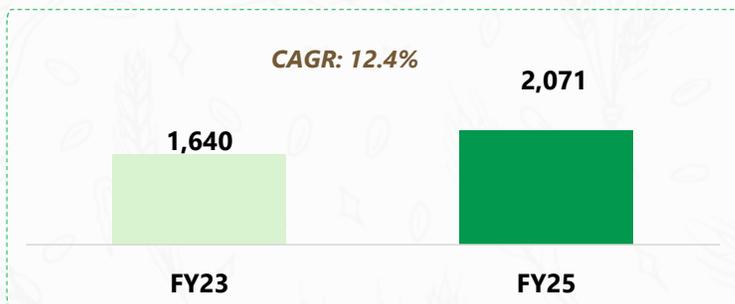


Emerging Categories



Powder Spices Whole Spices Blended Spices Instant Mix Ethnic Flour

Revenue in INR Mn



The Complete Kitchen Partner of Indian Households

From Morning to Midnight, Ganesh in every bite...



Breakfast

Power start of the Day



Lunch

Staples that sustain families



Evening Hunger

Fuel your evening the natural way



Dinner

Healthy dinner for the family



Fasting Food

Purity for Devotional Meals



For All Meals - Spices

Fulfilling 100% of the Household needs



An Integrated Model Powering Everyday Nutrition

From Grain to Greatness



Procurement (Wheat, Gram and Spices)

Network of 70+ Brokers with established relationship

Procurement network spread primarily across **Uttar Pradesh, Bihar, Madhya Pradesh, Rajasthan, Haryana, Punjab, and Maharashtra**

Manufacturing

100% in-house manufacturing and processing capabilities*

7 Strategic Manufacturing Plant Locations

1,312 MT per day Capacity

55-60% Capacity Utilization

Sales & Distribution

~29 Carrying and Forwarding Agents

1000+ Distributors

GT- 3.5Lac+ Outlets **

MT-200+ Retail Touchpoint

End Consumer

Household Brand of East India

10 Million Household Reach

4.5/5 Q-Commerce and E-Commerce Customer Satisfaction Ratings

*Note - Snacks which were launched in FY25 and which form a very small fragment of the revenue are procured from a third-party manufacturer
 ** Retail outlet count in West Bengal is from Nielsen Report and in other states is based on management estimates

Company Evolution

From Regional Heritage to Scalable Platform



1936
Brand Inception

Started with a **retail outlet store** in Burrabazar, Kolkata under "**Ganesh**" brand

2006-15

2008 **2010** **2014** **2015**

Commissioning of 4 new units and expansion of manufacturing capacity through 2 acquisitions:

- ❖ Gram-based value-added flour & ethnics flours
- ❖ Wheat-based-value added flour products (maida, sooji and dalia)

2022-23

2022 **2023**

- ❖ Jalan Complex Unit- I & Agra Unit- repurposed to achieve **enhanced yield of Sooji**
- ❖ Jalan Complex Unit- II- repurposed to manufacture **whole, powder & blended spices**

Entered the **Spices category** through launch of:
Whole & Powder Spices



2000-06

2000
Incorporation of the company

2006
Commissioning of **Jalan Complex Unit- I** as an **atta chakki plant**

2016-22

- ❖ Raised funds from **India Business Excellence Fund II & India Business Excellence Funds- IIA**
- ❖ Awarded Emerging Company of the Year
- ❖ Awarded Most Loved Brand

2024

Entered **new categories** through launch of:
Blended Spices

Garam Masala
Biryani Masala



Powering Growth through Profitable Expansion

Sustainable Margins, Elevated Returns

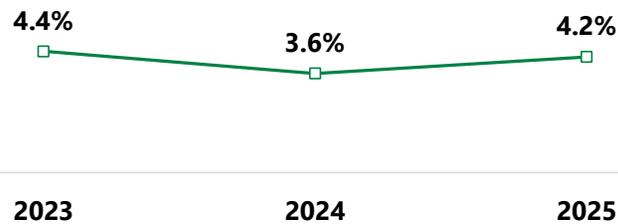


Gross Margin %



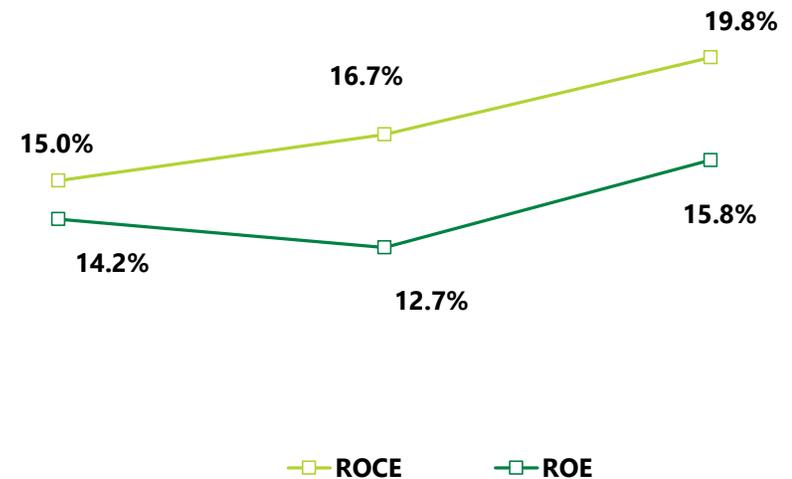
With Size, our Gross Margins are maintained keeping customer value in focus

PAT Margin %



Our PAT Margins are also maintained due to operating leverage

ROCE & ROE* (%)



This has translated into Superior Shareholder's Wealth



Formalization Unlocking Long-Term Growth in India's Daily Essentials

From Unorganized to Branded



**Focus on India's
Staple food
consumption**

	TAM <i>(in Cr.) 2025E</i>	Organized Market CAGR <i>(2025-2030)</i>	Organised %
Wheat Flour & Wheat Derivatives	~1,85,000	15.9%	~18-20%
Gram Flour & Gram Derivatives	~50,000	16.1%	~18-20%
Spices	~1,40,000	13.5%	~18%

**Large scope
to improve
branded
penetration**



Staples: The Growth Engine of Ganesh Consumer Products

A large, growing, and brand-shifting category

01

Everyday Relevance & Expanding TAM

- ❖ Core, high-frequency category with massive TAM
- ❖ Urbanization & lifestyle shifts driving packaged adoption
- ❖ Steady Shift from Loose to Branded, Driving Premium Penetration

02

Category in Transition -From Loose to Loyal

- ❖ Accelerated migration from unorganized to branded
- ❖ Branded staples offer quality, hygiene & shelf life
- ❖ Emerging categories - high-growth adjacencies

03

Brand × Scale × Reach

- ❖ Eastern India's #1 in wheat-based derivatives and #3 packaged atta brand
- ❖ 7 State of the Art Strategically Located Manufacturing Plants close to Farmers
- ❖ Multi- channel presence driving reach & visibility

04

Robust Business Model

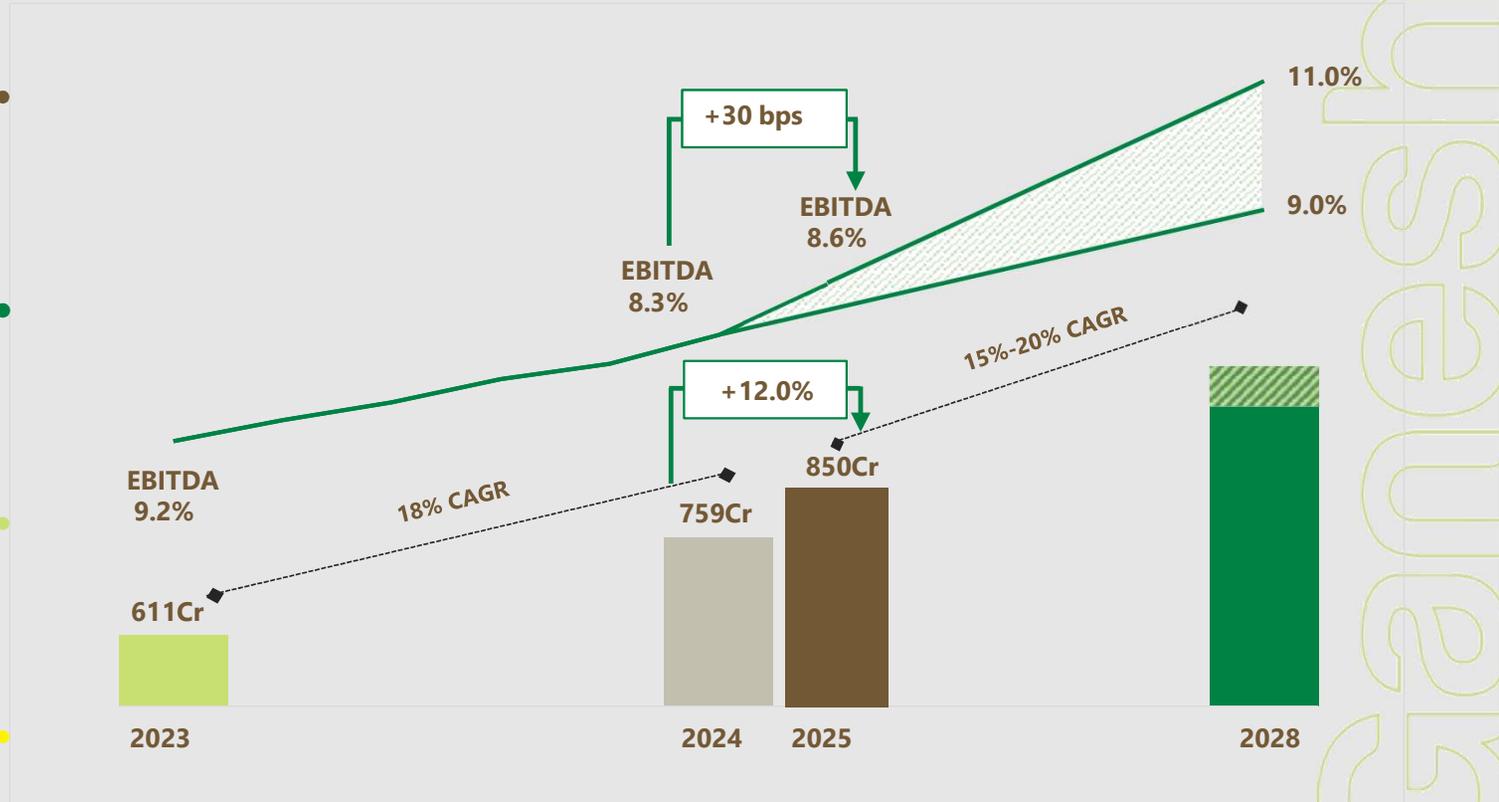
- ❖ 85% of branded packaged staple revenue is from general trade -which is on cash and carry model.
- ❖ Rapidly growing modern trade segment driven by Q-commerce and E-commerce
- ❖ Backward integration & In-house milling ensures quality, cost efficiency & supply consistency
- ❖ Data-led procurement, automation & R&D strengthening scalability and margins

2028: Accelerating the Next Growth Phase

Building scale with disciplined execution



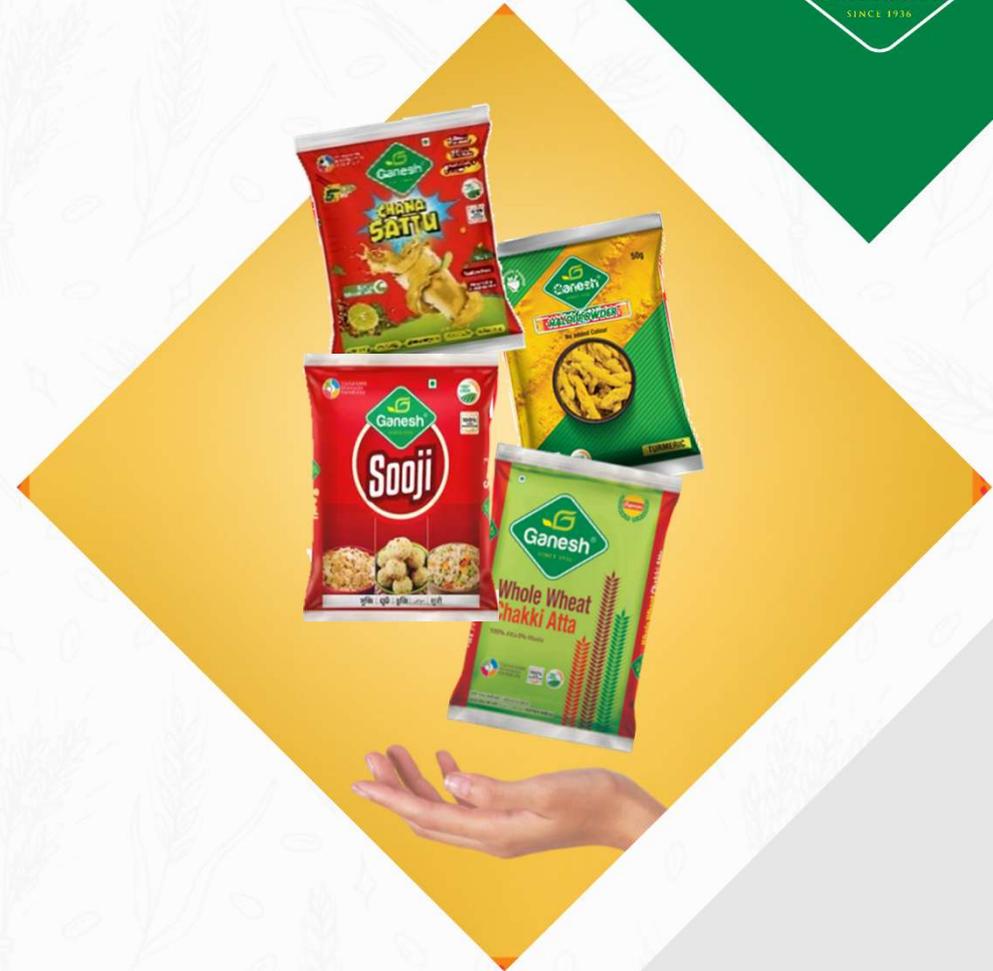
- Brand Amplification
- Distribution Expansion
- Portfolio Diversification
- Operational Efficiencies





02

QUARTERLY MILESTONES





Quarterly Milestones



Manish Mimani
Managing Director

Revenue
2,117 Mn

EBITDA
Margins
10.8%

PAT
Margins
5.7%

SKU's
244

Distributors
1000+

E-Comm &
Q-Comm
Growth
~22%

“ In Q3 FY26 GCPL delivered a step-change in profitability, driven by improved realisations, sharper portfolio mix, and sourcing excellence.

Strategic procurement planning and pruning of low-margin B2B volumes structurally **lifted gross margins by 494 bps to 25.9%**.

B2C volumes remained intact despite competitive intensity. We managed to protect the market share through strong brand recall and a well-entrenched distribution network.

We are deliberately shaping a higher-quality growth profile by strengthening value-added categories, improving margins, and expanding our multi-channel distribution network. During 9M FY26, **Spices revenue grew by 31% and E-Commerce and Quick Commerce revenue grew by 58%**. Also, we delivered **EBITDA and PAT margins exceeding 10.5% and 5.5% respectively in Q3 FY26**.

Backed by a debt-free balance sheet and a strong cash position, we are well positioned to invest behind brand building, expand our footprint across markets, and create a scalable, profitable enterprise that delivers sustained value for all stakeholders



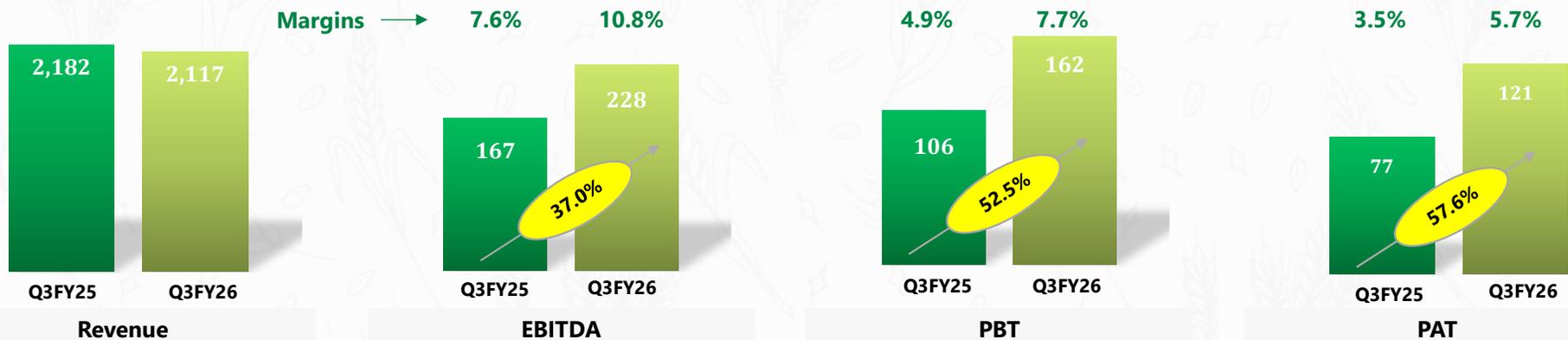
Q3 & 9M FY26 Financial Performance

Accelerated Margins Growth

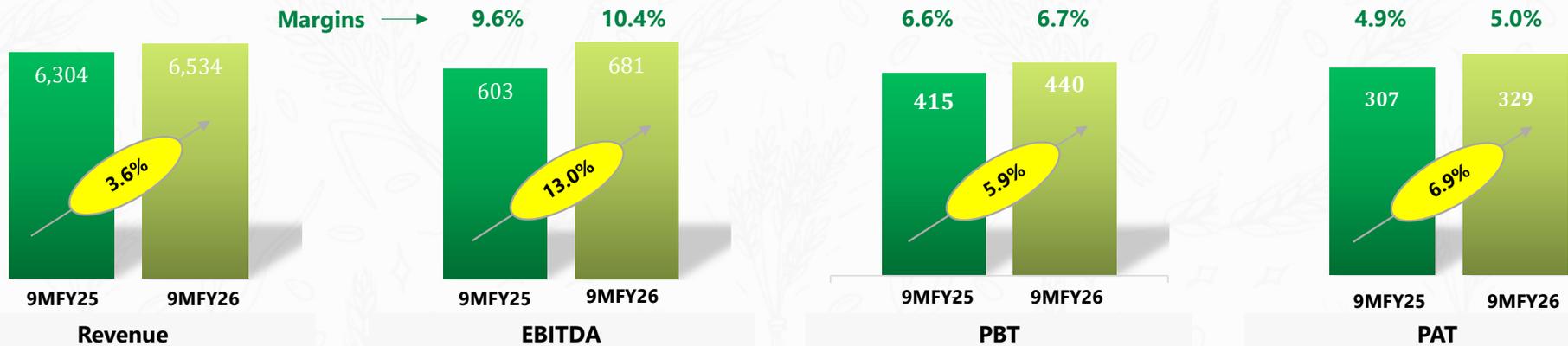


In INR Mn

Quarterly



Nine - Months





Consistent Brand Building in Q3

Category Focused Marketing Initiatives – Sooji and Maida



Print Advertisement



Television – News Channel



News 18 Bangla

Sun 18 Bangla

Targeted Local Branding



Digital Campaigns



Silverpush

Jiohotstar

Mediasmart

DV - 360



Financial Performance

Sustained Growth Momentum with Healthy Profitability



Particulars (INR Mn)	Q3FY26	Q3FY25	Y-o-Y (%)	Q2FY26	Q-o-Q (%)	9MFY26	9MFY25	Y-o-Y (%)
Revenue from Operations	2,117	2,182	-2.9%	2,387	-11.3%	6,534	6,304	3.6%
Expenses	1,889	2,015	-6.3%	2,147	-12.0%	5,853	5,701	2.7%
EBITDA	228	167	37.0%	240	-4.6%	681	603	13.0%
EBITDA Margins (%)	10.8%	7.6%	315 bps	10.0%	75 Bps	10.4%	9.6%	86 bps
Depreciation	59	59	-0.3%	59	-1.0%	176	174	1.0%
Other Income	9	10	-14.3%	12	-28.6%	33	32	1.7%
Finance Cost	16	12	40.3%	43	-61.6%	98	46	114.6%
Profit Before Tax	162	106	52.5%	150	8.5%	440	415	5.9%
PBT Margins (%)	7.7%	4.9%	279 bps	6.3%	140 Bps	6.7%	6.6%	14 bps
Tax	41	29	38.3%	38	6.6%	111	108	3.0%
Profit After Tax	121	77	57.6%	112	8.9%	329	307	6.9%
PAT Margins (%)	5.7%	3.5%	220 bps	4.7%	106 bps	5.0%	4.9%	15 bps
EPS Diluted (INR)	3.02	2.15	40.3%	3.04	-0.8%	8.69	8.45	2.9%



03

USPs





Commanding Market Leadership in East India

Strong foothold in across products



Presence in East India



Largest Brand of Wheat-based and gram-based products

12.6%
Market Share*



Largest Player for Wheat based products¹

Top 2

Player in Gram-based Flour products²



Largest Brand of Packaged Wheat Flour

Sooji & Dalia
31.2%
Market Share*

Sattu
43.4%
Market Share*



Presence in West Bengal

40.5%
Market Share*

Largest player in Wheat - based products



92.3%
Market Share*

Largest player in Sattu



Largest player in Wheat - based products¹



Player in packaged Sattu



Player in packaged Besan **Top 2**

Sooji & Dalia
87.7%
Market Share*

Maida
34.9%
Market Share*

Besan
28.7%
Market Share*

Source: Technopak Report Notes: 1. Wheat based products include maida, sooji and dalia, 2. Gram-based flour products include besan and sattu



Multichannel Distributor Network and Customer Reach

Well-established and Widespread



General Trade



E- Commerce



Modern Trade



CAGR (FY23-25)

14.6%

59.3%

0.1%²

Revenue Split¹

83.5 %

10.4%

6.1%

Note 1: Revenue Split as attributed to B2C operations for FY25,

2: Modern Trade has only grown 0.1% due to shift in consumer preference in present geographies from modern trade to e-commerce.

*Source: Nielsen Report for West Bengal and Management Estimate for other states



Advanced, Integrated Manufacturing Footprint

Backward integration powering efficiency and consistency



7 Manufacturing Facilities

Agra + Varanasi (Uttar Pradesh)

Near to Farm - optimizing raw material sourcing

Varanasi Unit
186 tons per day

Agra Unit
150 tons per day

Kolkata (4) (West Bengal)

Near to core market - Enabling efficient logistics management

Padmavati Unit
384 tons per day

Jalan Complex Unit I
150 tons per day

Food Park Unit
90 tons per day

Jalan Complex Unit II
40 tons per day

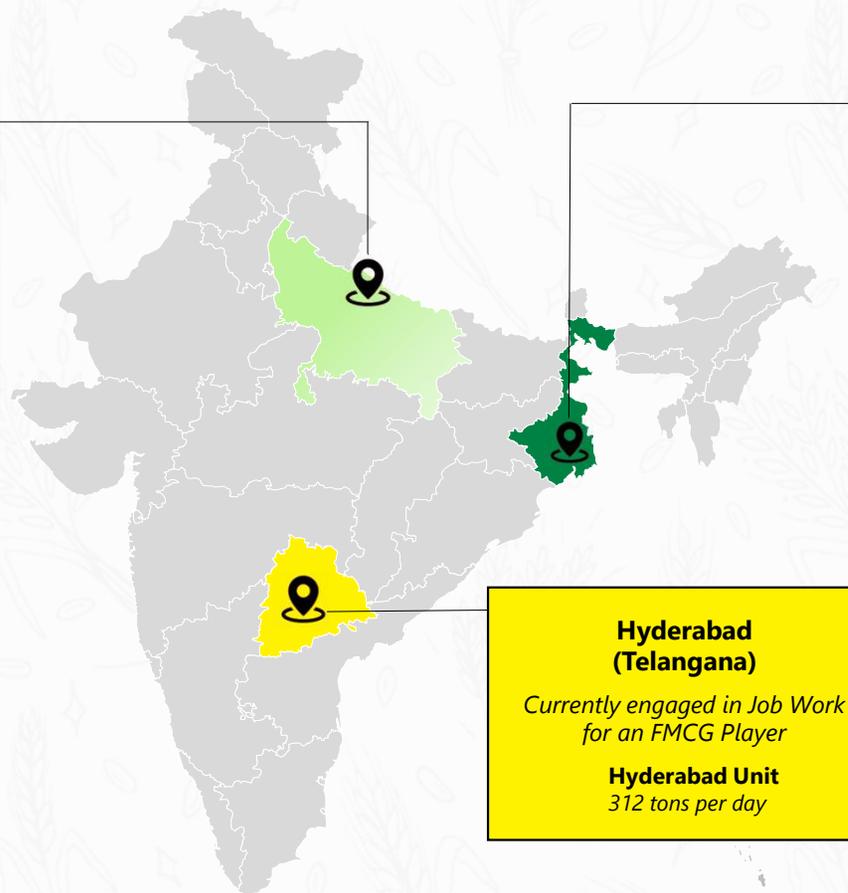
Hyderabad (Telangana)

Currently engaged in Job Work for an FMCG Player

Hyderabad Unit
312 tons per day

Total Capacity

1312 tons per day





Innovative & Consistent Brand Building

360° Marketing Efforts



Targeted TV Commercials



Digital Commercials



Digital Marketing and Quick Commerce

Comparison

Post 8
Sattu Campaign

Post Copy:
There are thousands of energy drinks in the market that promises you utmost energy to drive you through the day. Then, there's Sattu, the original energy drink that's being consumed by Indians for years now. Road on to find out which ones better for your well-being.

#GaneshGrains #RangeOfSattu #Energy #Protein

Approved

Slide 3 Static

Print Advertisement



Local Branding



WHICH One's YOUR DAD

THE DEPENDABLE Dalia

For us, you can always bank on him!

Slide 1

Slide 2

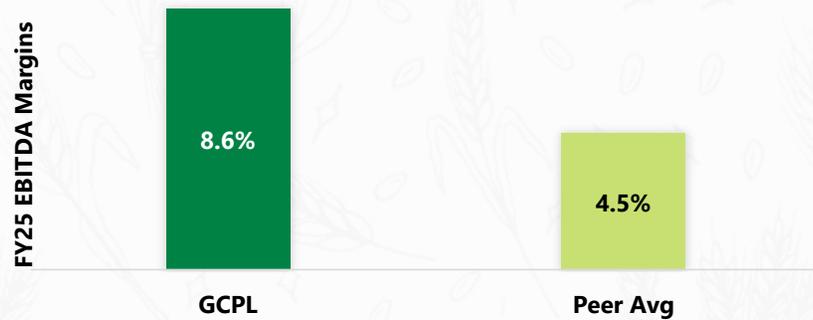


Innovation-Driven Portfolio Enabling Resilient Performance

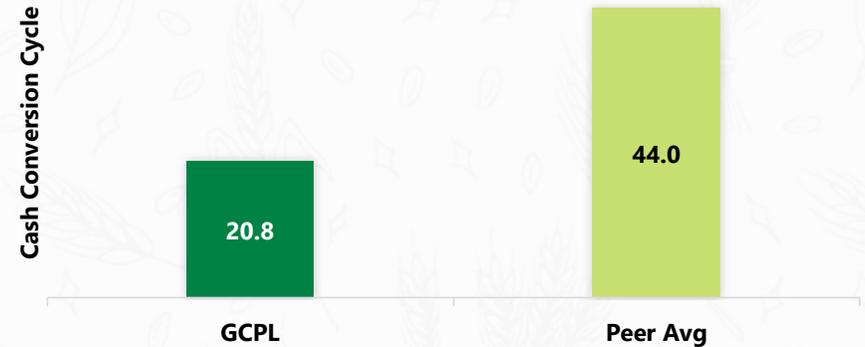
Strong margins, efficient cash cycle, and superior returns



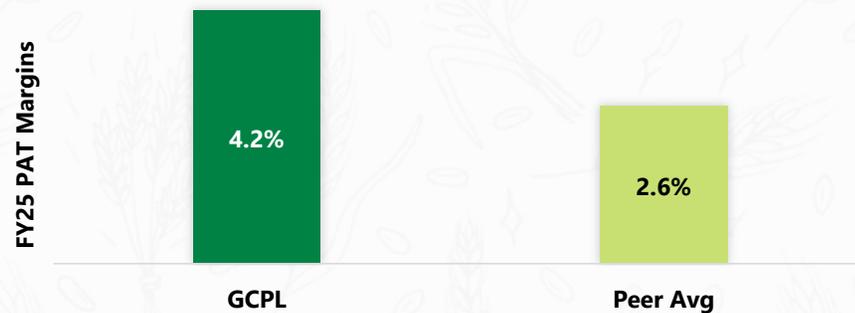
EBITDA Margins Supported by Operational Efficiency



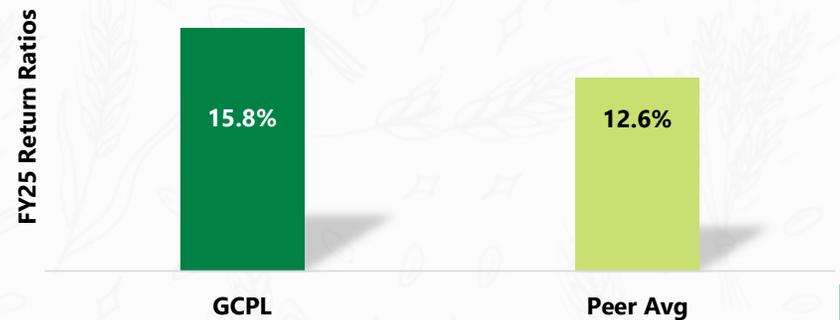
Superior Cash Conversion Cycle Efficiency



Healthy PAT Margins Supporting Growth Investment



Robust ROE Driving Shareholders Value





Quality Every Day at Ganesh Consumer Products

Committed to Quality, Safety & Sustainability



BACKED BY QUALITY STANDARDS AND CREDIBILITY



Environmental Management System ensuring sustainable and eco-friendly operations

Compliance with India's Food Safety and Standards regulations for safe and hygienic food products

Global benchmark for food safety management, integrating ISO standards with sector-specific controls

Occupational Health and Safety Management System ensuring a safe and efficient workplace

A fully equipped in-house **quality laboratory** and a **dedicated QA team** ensure that every batch meets stringent national and international benchmarks from raw material sourcing to final packaging.



Honoring Our Commitment to Quality and Innovation

A journey marked by recognition and impact



- 2017** •  **Certificate of Gratitude**
For funding various needy NGOs through trustees of Kolkata Gives
- 2018** •  **Emerging Company of the Year**
By Zee Business in association with SAP India at Dare to Dream Awards
- 2021** •  **Certificate of Appreciation**
By Ministry of Finance for prompt filling of returns and payment of Goods and Services Tax
- 2022** •  **Outstanding Participation Honour**
By Indian Industries Association at the India Food Expo - 2022
- 2022** •  **Most Loved Brand**
By Blinkit at the Brand Awards, 2022
- 2025** •  **Legacy in FMCG**
At Sanmarg Business Awards, Kolkata, 5th Edition
- 2025** •  **The Wisdom Award**
At the Future of Milling: Vision 2030 and Beyond, for building a towering brand with innovation and market leadership



04

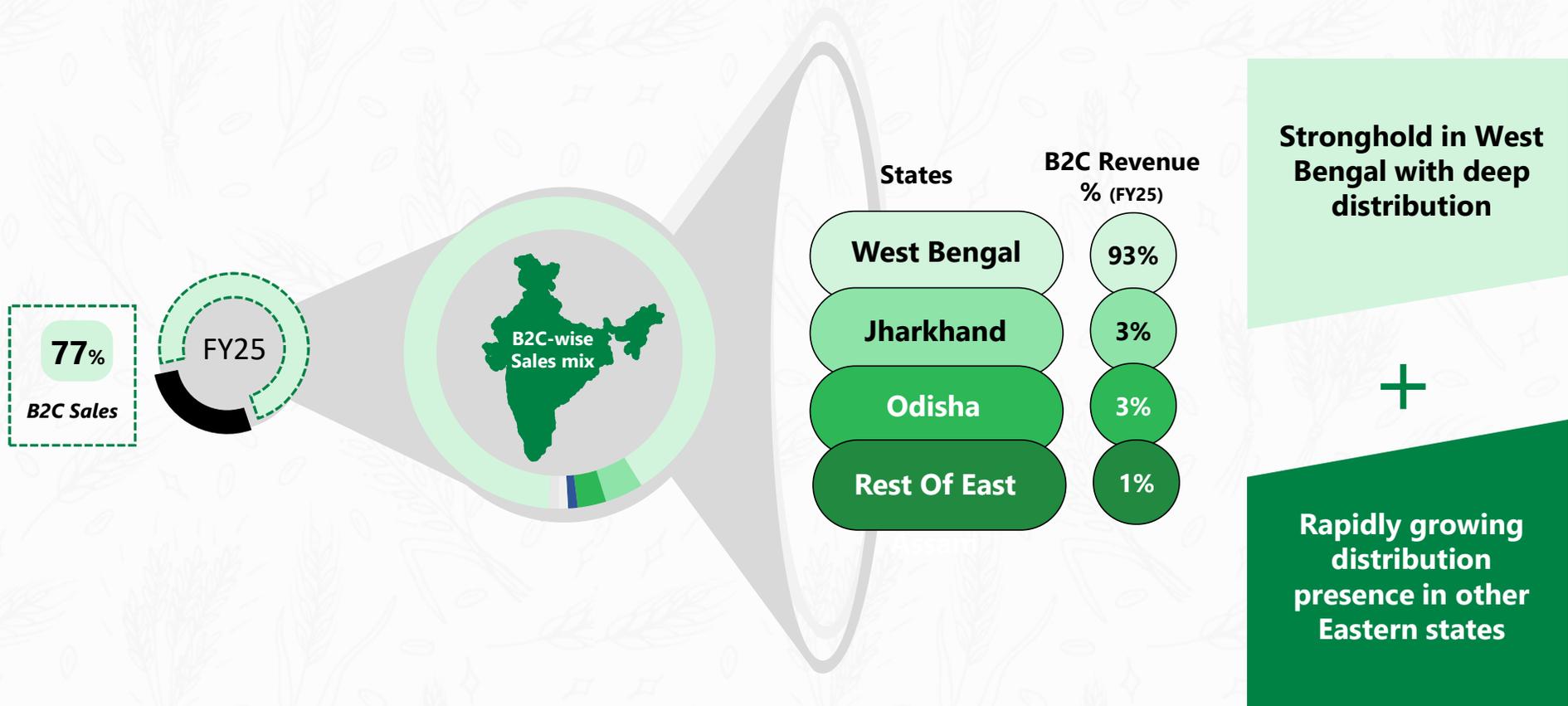
STRATEGIC PRIORITIES





West Bengal Leadership Powering East India Expansion

Strong in Core, Scaling Beyond





Well-Entrenched Distribution Network

Advance-based model with scalable reach

77%
B2C Sales



88%
General Trade

Recently transitioned to C&F model from Super stockiest for deeper penetration in East India

8%
E-Commerce

Present across various leading E-Commerce platforms

Flipkart, blinkit, big basket, zepto, JioMart

4%
Modern Trade

Present across various leading Modern trade retail chains

Reliance, METRO, spencer's

Distribution Capabilities

29 C&F Agents across India

1000+ Distributors

3.5Lac+ Outlets

400+ # Sales Force



Well **entrenched distribution** network across West Bengal with growing presence in East India



Significant **potential to scale** presence across **Modern Trade** and **E-commerce**

Note: 1. Including indirect exclusives distributor sales force of 311



Continuous Investment in Brand Strength

Smart Spend, Strong Leadership

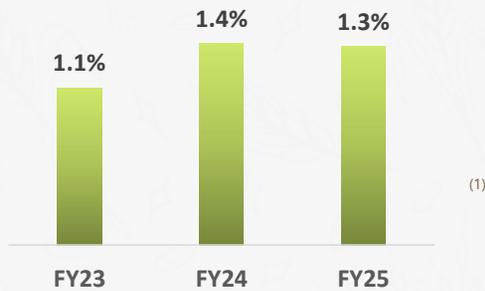


Established brand awareness through frugal marketing investments

Ability to competitively price their products

Maintained leadership positions in several product categories

Consistently < 2% advertisement spends over the past couple years



Strategic and **targeted** advertisement spend to enhance **brand prominence** by focusing on **high visibility** marketing campaigns

Increasing spend across **digital channels** to strategically build brand awareness

Price setter in value added flour categories by virtue of its status as a **pioneer** of these categories in India

Offering products at a **competitive price**, while **maintaining quality** at par with both PAN India and regional brands serving as a **testament** to consumers' trust in the quality of the products

On track to become the leading brand in East India

West Bengal

27%

Market Share in Atta (3)



92%

Market Share in Sattu



64%

Market Share in Sooji (2)



100% of General trade sales are on advance basis demonstrating trust in Ganesh's brand power (3)

Note 1: Increase in ad spend in FY24 due to introduction into spices segment
Note 2: Market share as Technopak Report

Note 3: Spices Portfolio has a credit period of 15- 30 days



Technological backbone for a future ready organization

Digital, agile, efficient



SAP Implementation 	 Warehousing Management System (WMS)
<p>Implemented SAP S4 Hana for real-time data processing and analytics, allowing faster and more informed decision-making</p>	<p>Implement Warehouse Management System (WMS) to improve supply chain transparency, reduce stock-outs, optimizing warehousing capacity and track real time stock ageing</p>

Sales Force Automation (SFA) 	 Distribution Management System (DMS)
<p>Implemented a robust SFA tool to enhance sales productivity</p> <p>Availability of granular data at retail store level to enable targeted sales</p>	<p>Implemented DMS system, which helps in secondary tracking, purchase entre management and delivery & payment collection</p> <p>Provides complete visibility of inventory at distributor level</p>

Focused Growth Strategies

Distribution. Diversification. Digitization.



GEOGRAPHIC EXPANSION & DISTRIBUTION NETWORK

Deepen B2C operations in current markets, focusing on tier 2/3 cities and rural regions with 8.4%* FMCG volume growth

Accelerate presence outside West Bengal, targeting neighboring states Bihar, Jharkhand, Odisha, Assam

Aim to expand distribution by onboarding new distributors and C&Fs, and leverage IT for monitoring and strategic decisions.



PRODUCT PORTFOLIO ENHANCEMENT & DIVERSIFICATION

Diversify into categories which are in sync with the existing ones

New launches addressing health-conscious and convenience-focused consumers.

Leverage consumer insights to develop value packs and regional flavors to increase market share



BRAND AWARENESS & MARKETING ACTIVATION

Implement integrated multimedia campaigns (TV, radio, print, digital, outdoor) to boost brand visibility

Primary focus is on BTL activities as the same has better reach. Advertisements are planned in vernacular languages for better impact

Sponsor cultural events and festivities in East India to deepen emotional connection and engagement



OPERATIONAL EFFICIENCY & TECHNOLOGY ADOPTION

Targeting Operational cost savings Solar Power setting up in 4 Manufacturing unit in the next 6-8 months

Implement Warehouse Management System (WMS) to improve supply chain transparency and reduce stock-outs

Strengthen use of Botree DMS, SFA apps, and SAP S/4 HANA Cloud to improve order-to-cash cycle efficiency

*Source: NielsenQ Research



05

ANNEXURE



Track record of Healthy Financial Performance

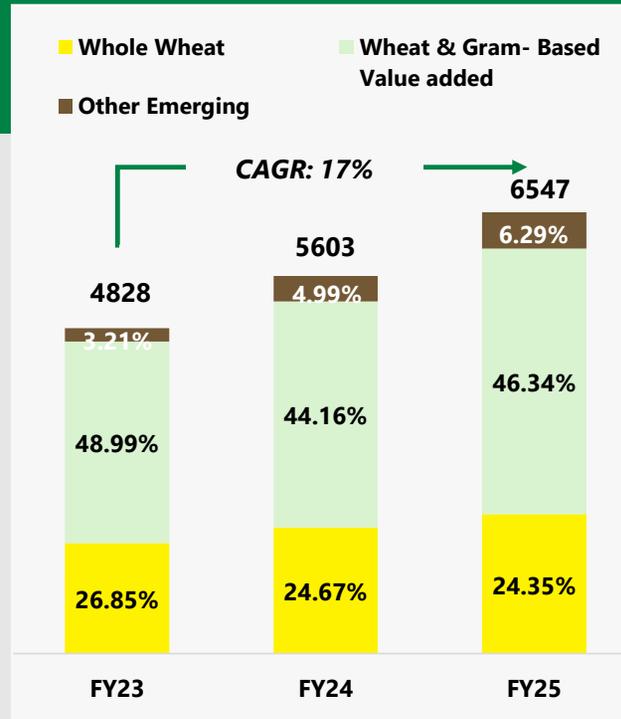
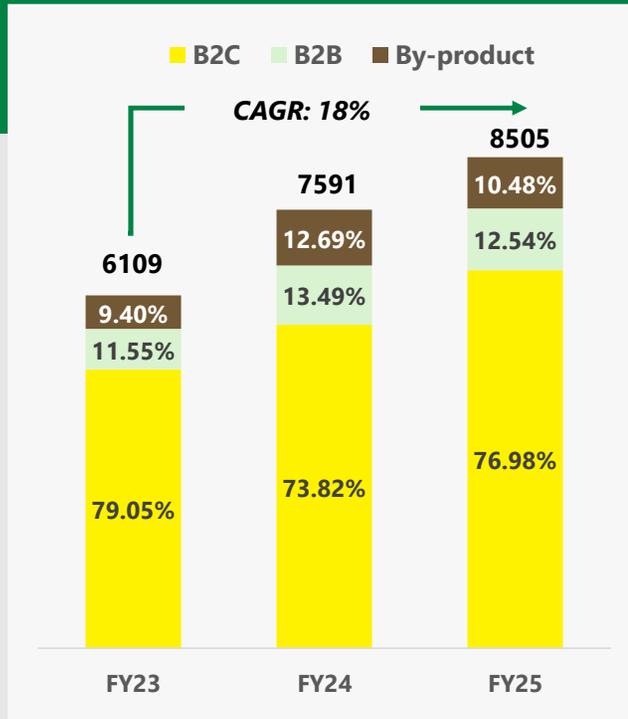
Broad-based across segments



Revenue from Operations

B2C Revenue Split By Product Diversification

B2C Revenue Split By Geography Diversification



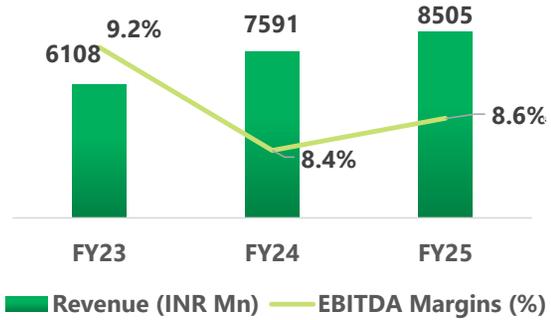
In INR Mn

The Growth Curves

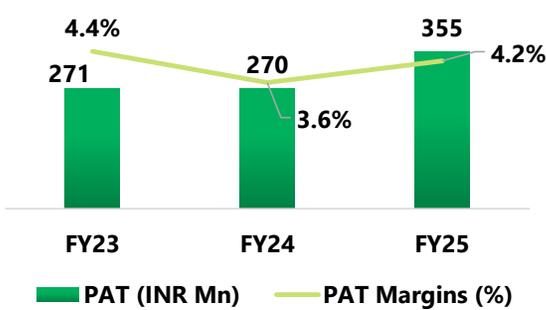
Steady gains across all metrics



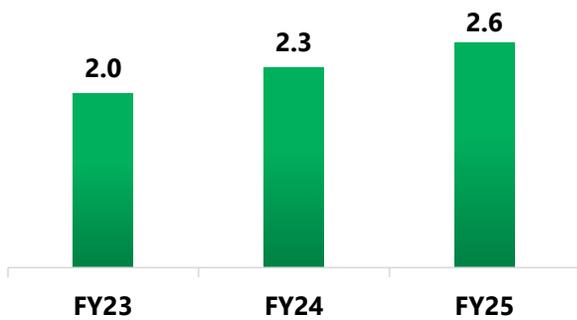
Delivering Growth – Revenue and Margin Expansion



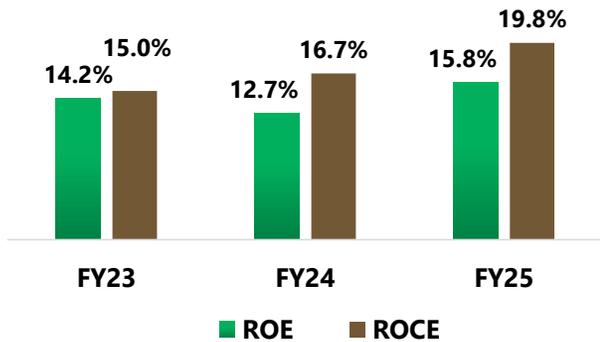
Strengthening Bottom Line – PAT and Margins trend



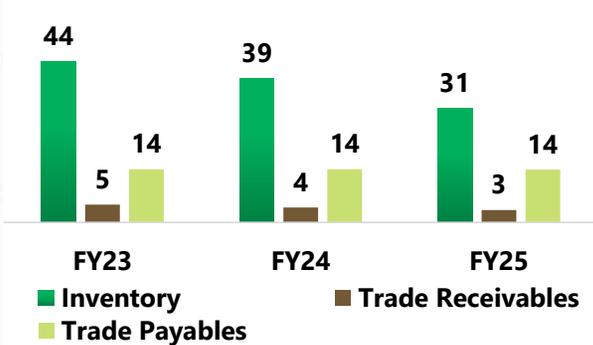
Asset Turnover Ratio



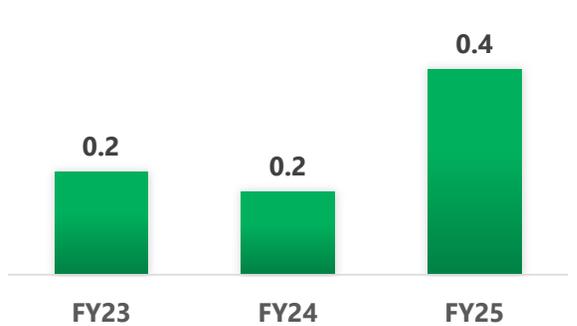
Return Ratios



Working Capital Cycle



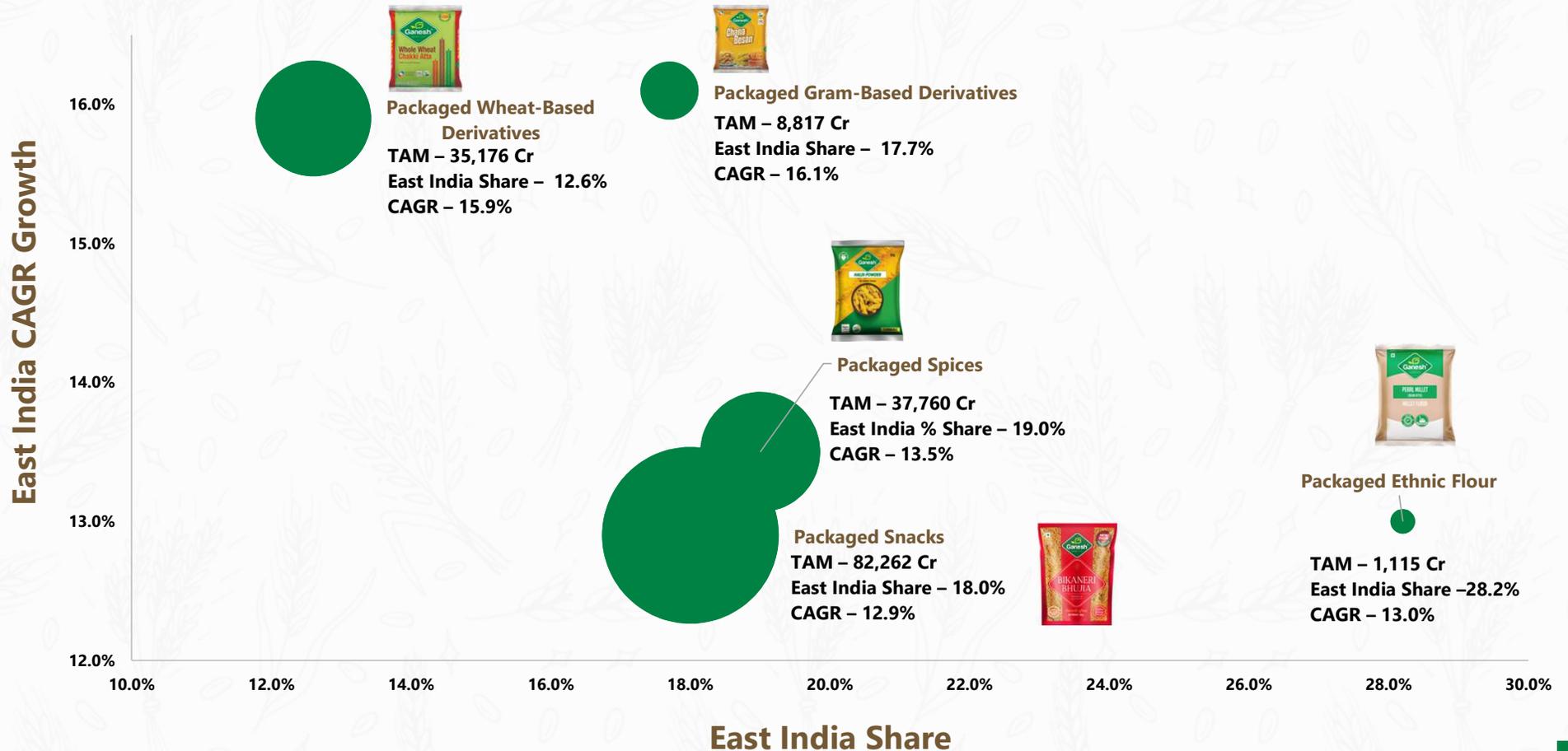
Net Debt to Equity Ratio





Market Opportunity: High-Growth Packaged Categories

East India at the forefront



Pioneering Growth Backed by Proven Leadership

Experience that delivers results



Manish Mimani

Managing Director

Joined M/s Ganesh Flour Mills in 1994 and incorporated the company in 2000, driving its growth and corporatisation. He also served on the boards of Backbone Sales, Srivaru Agro, and Srivaru Poly Packs Pvt. Ltd.



Madhu Mimani

Non-Executive Director

Been associated with the company for over two decades. She first joined the Board in 2000, reappointed in 2016, and continues to guide treasury and strategic functions. She also serves on the boards of Backbone Sales, Srivaru Agro, and Srivaru Poly Packs Pvt. Ltd.



Rohit Brijmohan Mantri

Nominee Director

A Chartered Accountant and Co-Head of Private Equity at Motilal Oswal AIF, with prior experience at KPMG India. He has led investments in Ganesh Consumer Products, Pathkind Diagnostics, and Molbio Diagnostics.



Sunil Rewachand Chandiramani

Independent Director

Fellow Chartered Accountant with a commerce degree from the University of Bombay and a diploma in systems management from NIIT. He previously served as Partner at Ernst & Young India LLP and S.R. Batliboi & Co LLP.



Richa Manoj Goyal

Independent Director

Graduate in Commerce and Law from Gujarat University. A Fellow Member of the Institute of Company Secretaries of India and a certified trademarks agent, she heads her own firm, Richa Goyal & Associates.



Ganesh Shenoy Basavanagudi

Independent Director

A Chartered and Cost Accountant with a commerce degree from Bangalore University and over 25 years of experience in finance. He has worked with A.F. Ferguson & Co., Larsen & Toubro Ltd., and served as Director – Finance & IT at MTR Foods Pvt. Ltd.



Amit Tapadia

Chief Financial Officer

Been with the company since 2019 and oversees finance and accounts. A Chartered Accountant with a commerce degree from the University of Calcutta, he has 10 years of experience, including roles at Flipkart, Lifestyle International, and S.R. Batliboi & Associates LLP.



Narendra Mishra

Company Secretary & Compliance Officer

Joined in 2023. A Commerce and Law graduate and Associate Member of ICSI, he has 8 years of experience in secretarial and compliance roles with Karini Group and Mukesh Hyundai (Frostees Export India Pvt. Ltd.)



Abhishek Pareek

Chief Commercial Officer

Been with the company since 2018 and oversees finance, accounts, and commercial operations. A qualified Cost and Chartered Accountant with 13 years of experience, he previously worked with Asian Hotels (East) Ltd. in corporate finance and accounts



Sunil Chandak

Chief Manager (Operations)

Associated with the company since 2012. He oversees production and factory operations, ensuring smooth manufacturing and process efficiency. With 12 years of experience, all spent with the company, he has grown through the ranks and played a key role in strengthening operational excellence



Indrani Mitra

Head of Human Resources

Been with the company since 2019 and oversees all HR functions. She holds degrees from the University of Calcutta and Jadavpur University, with 19 years of experience in human resource management. Before joining, she led HR operations at Kankei Relationship Marketing Services Pvt. Ltd.



Statement of Profit & Loss



Particulars (INR Mn)	FY23	FY24	FY25
Revenue from Operations	6108	7591	8505
Cost of Goods Sold	4714	5968	6614
Gross Profit	1394	1623	1891
<i>Gross Margin (%)</i>	22.8%	21.4%	22.2%
Employee Cost	125	137	136
Other Operating Expenses	707	853	1022
EBITDA	562	633	733
<i>EBITDA Margins (%)</i>	9.2%	8.4%	8.6%
Other Income	40	62	47
Interest	67	66	64
Depreciation	171	265	236
Profit Before Tax	364	364	480
Tax	93	94	125
Profit After Tax	271	270	355
<i>PAT Margins (%)</i>	4.4%	3.6%	4.2%
Basic EPS	7.45	7.42	9.74
Diluted EPS	7.45	7.42	9.74



Balance Sheet Statement



Particulars (INR Mn)	FY 23	FY24	FY25
Equity Share Capital	364	364	364
Other Equity	1679	1850	1905
Total Equity	2043	2214	2269
Non-current Liabilities			
Financial Liabilities			
(a) Borrowing	0	0	0
(b) Lease Liability	160	113	185
(c) Other Financial Liabilities	1	0	1
(d) Non-current Liabilities	7	8	8
Total Non-Current Liabilities	168	121	194
Current Liabilities			
Financial Liabilities			
(a) Borrowings	861	383	500
(b) Lease Liabilities	23	26	37
(c) Trade Payables	237	275	344
(d) Other Financial Liabilities	53	19	16
(e) Contract liabilities	16	22	21
(f) Other current liabilities	23	17	15
(g) Provisions	8	9	10
(h) Current Tax Liabilities	1	0	12
Total Current Liabilities	1223	751	955
Total Equity and Liabilities	3434	3086	3418

Particulars (INR Mn)	FY 23	FY24	FY25
Non-Current Assets			
Property, Plant and Equipment	1542	1343	1255
Right of Use Assets	179	136	409
Capital Work in Progress	45	208	37
Intangible Assets	5	27	21
Deferred tax assets (net)	1	11	15
Financial Assets			
(a) Other Financial Assets	90	90	91
(b) Non-current tax asset	20	20	22
(c) Other non-current assets	15	20	75
Total Non-Current Asset	1897	1855	1925
Current Assets			
Inventories	1003	624	806
Investments	30	0	0
Trade Receivables	104	68	91
Cash and Cash Equivalents	13	6	13
Other financial assets	58	91	126
Current Tax Assets	0	1	0
Other current assets	66	178	194
Short-Term Loans and Advances	263	263	263
Total Current Assets	1537	1231	1493
Total Assets	3434	3086	3418



THANK YOU

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**Suddhata ka
swaad**

Available no: