



**GLEN**  
**INDUSTRIES LTD.**  
(Formerly Glen Industries Pvt. Ltd.)

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April 9, 2026

To  
BSE Ltd  
P J Towers, Dalal Street  
Mumbai – 400001

Symbol: GLEN, ISIN: INE0UMC01019, Series – EQ

**Subject: Business update for the period ended H2 FY 26 and FY 26**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed is Business update dated April 9, 2026, titled “ Glen Industries Limited delivered strong FY26 growth (₹203.13 Cr revenue, +19.02% YoY Growth), driven mainly by high-demand thin wall food containers about (70%+ revenue share)

The company is expanding capacity significantly (especially containers and new paper cups) to shift from a capacity-constrained model to scale-led growth, with stable margins expected from operating leverage and product mix.

A copy of the press release is also being uploaded on the Company's website: [www.glen-india.com](http://www.glen-india.com) .

This is for information and records.

Thanking you,

Yours faithfully,

**For Glen Industries Limited**

**Shikha Sureka**  
**Company Secretary and Compliance officer**



## Glen Industries Limited H2 FY26 & FY26 Business Update

### *Sustainable Packaging Player Scaling Through Capacity Expansion*

Glen Industries Limited is engaged in manufacturing **eco-friendly food packaging products**, including thin wall food containers, PLA straws, and paper straws, catering to QSRs, HoReCa, FMCG, and export markets. The Company operates an integrated manufacturing facility with strong export presence across 30+ countries.

#### Financial Performance

##### H2 FY26

- Revenue: ₹ 107.57 Cr
- YoY Growth: 39.12%

##### FY26

- Revenue: ₹ 203.13 Cr
- YoY Growth: 19.02%

#### Key Operating Metrics

- Capacity utilization (FY26):
  - Thin Wall Containers: **~78% (vs ~76% in FY25)**
  - PLA Straws: **~28%**
  - Paper Straws: **~32%**
- Installed capacity:
  - Food Containers: **7,986 MT → 21,095 MT (post expansion)**
  - PLA Straws: 1,928 MT (Existing)
  - Paper Straws: 1,134 MT (Existing)
  - Paper Cups (new): **7,696 MT planned**
- Export contribution: **~27.37% of revenue**
- Domestic contribution: **~72.63% of revenue**
- Employee base: **650+**
- Global presence: **30+ countries**

#### Business Performance Drivers

##### Strong Demand from Food Packaging Ecosystem

- Growth supported by:
  - Rising demand from QSR, takeaway, and food delivery ecosystem
  - Increasing shift towards **organized and sustainable packaging**
- Thin Wall Containers remain the **core revenue driver (~70%+)**  
→ High utilization and continuous demand visibility

## Customer & Demand Visibility

- Strong existing customer base:
- Export order book:
  - ~1.5–1.6 million (3-month visibility)

## Outlook

### Next Phase of Growth: Capacity-Led Scale with Stable Margins

The Company expects strong growth driven by capacity expansion in food containers and entry into adjacent packaging categories.

Growth will be supported by:

- Ramp-up of expanded capacity from FY27 onwards
- Strong demand from existing customers
- Expansion in export markets and product portfolio

Margins are expected to remain stable, supported by:

- Product mix
- Operating leverage
- Scale benefits

Glen is transitioning from a **capacity-constrained business to a scale-driven packaging platform**, with strong visibility on growth over the coming years.

## Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties, including but not limited like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those expressed or implied in the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

**Note:** The figure mentioned are management estimates and are subject to final audit adjustments.

**For Further Information Please Contact Corporate Communication Advisor:**



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