

November 14, 2025

To

National Stock Exchange of India Limited

Exchange Plaza, C-I, Block-G
Bandra Kurla Complex,
Bandra (E), Mumbai-400051

Symbol: CAPINVIT

ISIN: INE0Z8Z07016, INE0Z8Z07024

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai- 400001

Scrip Code: 544338

Subject: Press Release for Q2 & H1 FY26 Results

Dear Sir/ Madam,

We hereby submit the Press Release of Capital Infra Trust for Q2 & H1 FY26 Results. Kindly take the same information on your records.

The above information is also available on the website of Capital Infra Trust i.e. <https://capitalinfratrust.com/>.

For Capital Infra Trust (InvIT)

(Acting through its Investment Manager, Gawar Investment Manager Private Limited)

Shubham Jain

Company Secretary and Compliance Officer

Enclosed: As Above

Copy to:

Trustee to the InvIT

Axis Trustee Services Limited

Axis House, P B Marg, Worli, Mumbai,
Maharashtra, India – 400025

Debt Security Trustee

IDBI Trusteeship Services Limited

Ground Floor, Universal Insurance Building
Sir P.M. Road, Fort, Mumbai, Maharashtra – 400001



Capital Infra Trust Reports Q2 & H1 FY26 Results

Targeting ~₹ 6,800+ Cr AUM in FY26

H1 FY26 DPU of ₹ 6.86/ unit, in line with the Guidance

Haryana, India, November 14, 2025: Capital Infra Trust (erstwhile National Infrastructure Trust; NSE Symbol: CAPINVIT, BSE Scrip Code: 544338), a leading infrastructure investment trust (InvIT), announced its financial results for **second quarter and half year ended September 30, 2025**.

Key Highlights:

- **Asset Under Management (AUM):** ₹ 42,820 Mn in Q2FY26, with Net Debt/AUM of ~45.6% (as on 14th Nov 2025)
- **NDCF:** NDCF stood at ₹ 1,035.7 Mn in Q2FY26
- **Distribution:** ₹ 3.25 per unit declared in Q2FY26, totaling ₹ 103.6 Cr
- **Operational Update:** Routine and preventive maintenance activities carried out across all the assets and no major surface or pavement issues were reported
- **Annuity:** Annuity receipts in line with estimates, ₹ 5,229.0 Mn (excluding taxes)
- **Debt Reduction:** Significant reduction in leverage from ~55.0% in Jun'25 to ~45.6% as on 14th Nov 2025

Consolidated Financial Performance Highlights

Particulars (₹ Mn)	Q2 FY26	Q1 FY26	H1 FY26
Total Income	1,870.6	2,062.9	3,933.4
EBITDA	1,351.1	(630.6)	720.5
Net Profit	784.3	(737.2)	47.1
DPU (₹ per unit)	3.25	3.61	6.86

Consolidated Financial Highlights of Q2 & H1 FY26:

- Total income stood at ₹ 1,870.6 Mn in Q2FY26, during H1FY26 total income was ₹ 3,933.4 Mn
- EBITDA for Q2FY26 was ₹ 1,351.1 Mn against ₹ (630.6) Mn in Q1FY26. EBITDA for H1FY26 stood at ₹ 720.5 Mn
- Net Profit during Q2FY26 was ₹ 784.3 Mn against ₹ (737.2) in Q1 FY26. Net profit for H1FY26 was ₹ 47.1 Mn

DPU Update:

- The record date for the distribution is Wednesday, November 19th, 2025, and shall be paid as ₹ 2.52 per unit in form of interest, ₹ 0.71 per unit as dividend- taxable, and ₹ 0.02 per unit as other income

Commenting on the performance, Mr. Hare Krishna, Joint CEO of Capital Infra Trust, said: “We are pleased to share that the Trust continues to deliver stable operations across all nine HAM assets, with consistent riding quality and maintenance standards.

A key development is the successful preferential issue of ~₹ 3,450 million, which has strengthened our balance sheet and reduced net debt to 45.6% as of 14th Nov 2025. This capital infusion supports our disciplined leverage strategy and positions us well for upcoming asset acquisitions. Additionally, our FY26 growth plan is progressing well, with three operational and value-accretive ROFO assets expected to add over ₹ 25,000 million to AUM, taking total AUM to more than ~₹68,000+ million from the current ₹ 42,820 million and enhancing returns through predictable annuity inflows. The Trust’s fundamentals remain strong, supported by a ‘AAA Stable’ CRISIL/CARE rating, and leverage ratio within SEBI limits.

In the medium term, we aspire to achieve an AUM of around ₹ 1,00,000 million by FY27E while continuing to deliver a consistent DPU to our unitholders.”

About Capital Infra Trust

Established in September 2023, Capital Infra Trust is an infrastructure investment trust sponsored by Gawar Construction Limited. The InvIT was formed to invest in infrastructure assets under the SEBI InvIT Regulations. The sponsor specializes in road and highway construction projects and has presence in 19 Indian states for various government agencies, including the NHAI, MoRTH, MMRDA, and CPWD. As of date, the sponsor company's portfolio includes 26 hybrid annuity mode (“HAM”) road projects with NHAI.

For more information, please contact:

Ernst & Young LLP

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Capital Infra Trust

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DISCLAIMER:

Certain statements in this document that are not historical facts are forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, industry risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Capital Infra Trust will not be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.
