



**SHANTI
GOLD**
International Ltd.
CIN: L74999MH2013PLC249748

Date: February 10, 2026

To,
**Listing/Compliance Department
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
BSE Scrip Code: 544459

To,
**Listing/Compliance Department
National Stock Exchange of India Limited**
Exchange Plaza, Plot No. C/1,
G-Block, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051
NSE Symbol: SHANTIGOLD

Dear Sir/ Madam,

Subject: Submission of Press Release in respect of Unaudited Financial Results for the quarter ended December 31, 2025

Further to the approval of unaudited financial results for the quarter ended December 31, 2025 by the Board of Directors of the Company at its meeting held on February 10, 2026 and submission of the same to the Stock Exchanges, we submit herewith Press Release in respect of Financial Results.

This intimation is also being uploaded on the Company's website at www.shantigold.in.

We request you to take the same on record.

Thanking you,

For Shanti Gold International Limited

Vrushti Shah
Company Secretary & Compliance Officer
Encl: As above

Press Release

Shanti Gold posts strong Q3 FY26 performance driven by volume growth and higher profitability

Q3 FY26 Revenue from Operations stood at Rs. 636.93 crore, growth of 110.06% YoY

Q3 FY26 EBITDA stood at Rs. 60.18 crore, growth of 113.83% YoY

Q3 FY26 Profit after Tax stood at Rs. 40.08 crore, up 127.97% YoY

Mumbai, February 10, 2026: Shanti Gold International Limited (BSE: 544459, NSE: SHANTIGOLD), one of India's leading gold jewellery manufacturers, announced its financial performance for the quarter and nine months ended December 31 2025.

Financial Highlights (Consolidated)

In INR Crore	Q3 FY26	Q3 FY25	YoY%	Q2 FY26	QoQ%	9MFY26	9MFY25	YoY%
Revenue from Operations	636.93	303.22	110.06%	430.08	48.09%	1,359.78	809.12	68.06%
EBITDA (Excl OI)	60.18	28.14	113.83%	60.60	(0.70%)	159.21	60.57	162.84%
<i>EBITDA Margin %</i>	<i>9.45%</i>	<i>9.28%</i>	<i>17 bps</i>	<i>14.09%</i>	<i>-464 bps</i>	<i>11.71%</i>	<i>7.49%</i>	<i>422 bps</i>
PAT	40.08	17.58	127.97%	43.86	-8.61%	108.64	35.76	203.82%
<i>PAT Margin %</i>	<i>6.29%</i>	<i>5.80%</i>	<i>49 bps</i>	<i>10.20%</i>	<i>-390 bps</i>	<i>7.99%</i>	<i>4.42%</i>	<i>357 bps</i>

**Includes Other Income*

For the quarter ended December 31, 2025

- Revenue from operation for Q3 FY26 stood at Rs. 636.93 crore, as against Rs. 303.22 crore in Q3 FY25, reflecting a 110.06% growth on a year-on-year basis. This remarkable growth was fuelled by robust festive and wedding demand, with October recording one of the highest monthly sales in the company's history. Volume growth stood at 31% YoY and 25% QoQ, underscoring strong customer traction.
- EBITDA for the quarter grew by 113.83%, reaching Rs. 60.18 crore in Q3 FY26 compared to Rs. 28.14 crore in Q3 FY25. EBITDA more than doubled YoY, led by favorable gold prices and a stronger product mix, reflecting our ability to capture market opportunities while staying disciplined
- EBITDA margin for the quarter stood at Rs. 9.45%
- Profit after Tax for Q3 FY26 was at Rs. 40.08 crore, as against Rs. 17.58 crore in Q3 FY25, YoY growth of 127.97%

For the nine months ended December 31, 2025

- Revenue from operations for 9M FY26 stood at Rs. 1,359.78 crore, as compared to Rs. 809.12 crore in 9M FY25, registering a growth of 68.06% year on year.
- EBITDA for the nine months stood at Rs. 159.21 crore, as against Rs. 60.57 crore in 9M FY25, a growth of 162.84%
- EBITDA Margin for 9M FY26 stood at 11.71%
- Profit After Tax (PAT) for 9M FY26 stood at Rs. 108.64 crore, compared to Rs. 35.79 crore in 9M FY25

Commenting on this Mr. Pankajkumar Jagawat, Chairman & Managing Director, Shanti Gold International Ltd. said, *“The quarter marked a period of strong business momentum for the Company, driven by sustained demand from organized jewellery retailers across markets. The ongoing shift towards organized retail, coupled with higher consumer preference for design led and assured quality jewellery, continues to create meaningful opportunities for scalable manufacturing partners such as us.*

Our performance during the quarter reflects not only higher realizations supported by a favourable gold price environment, but also consistent growth in volumes, improved product mix, and deeper engagement with long-standing B2B customers. The increased contribution from value added and customised jewellery helped support operating profitability, even amid volatility in gold prices.

During the quarter, we also announced an additional capacity expansion of approximately 4,000 kg. This expansion is aligned with our medium-term growth strategy and is aimed at strengthening our ability to service our customers better, manage demand more efficiently, and be the preferred supplier for organised retail partners. The added capacity positions us well to capitalise on growing outsourcing opportunities within the jewellery manufacturing ecosystem.

Going forward, we remain focused on building a scalable, resilient manufacturing platform anchored in strong client relationships, design capabilities, and operational excellence, while continuing to grow in a calibrated and financially disciplined manner.”

About Shanti Gold International Ltd:

Founded in 2003 by Mr. Pankaj Kumar Jagawat and Mr. Manoj Kumar Jain, Shanti Gold International Limited has emerged as one of India’s most trusted jewellery manufacturers. Headquartered in Mumbai, with offices across key markets of India, the company has built a strong presence in both North and South India.

Shanti Gold’s modern manufacturing facility in Mumbai spans over 13,448 sq. ft. and integrates traditional craftsmanship with advanced technology to deliver elegant, precise, and contemporary designs. Guided by the ethos of “creating timeless beauty through expert craftsmanship”, Shanti Gold continues to partner with leading retailers across India.

For more details, please visit: <https://shantigold.in/>

For any Investor Relations query, please contact:

<p>Ms. Vrushti Shah Shanti Gold International Limited Email – cs@shantigold.in</p>	<p>Mr. Smit Shah / Mr. Mayuri Karkera Adfactors PR Pvt. Ltd. Email – smit.shah@adfactorspr.com / mayuri.karkera@adfactorspr.com Mobile - +91 9870789596 / +91 8655101410</p>
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Caution Concerning Forward- Looking Statements:

This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. The Company is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.