

Date: November 05, 2025

To, Listing/Compliance Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 BSE Scrip Code: 544459

Dear Sir/ Madam,

To,
Listing/Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G-Block, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051
NSE Symbol: SHANTIGOLD

<u>Subject: Submission of Press Release in respect of Unaudited Financial Results for the quarter and half-year ended September 30, 2025</u>

Further to the approval of Unaudited Financial Results for the quarter and half-year ended September 30, 2025 by the Board of Directors of the Company at its meeting held on November 04, 2025 and submission of the same to the Stock Exchanges, we submit herewith Press Release in respect of Financial Results.

This intimation is also being uploaded on the Company's website at <a href="www.shantigold.in">www.shantigold.in</a>.

We request you to take the same on record.

Thanking you,

For Shanti Gold International Limited

# Vrushti Shah

Company Secretary & Compliance Officer Membership No.: A71844



# **Press Release**

# Shanti Gold Delivers Strong Q2 FY26 performance

Q2 FY26 Revenue from Operations stood at Rs. 430.08 crore, growth of 61.64% YoY

Q2 FY26 EBITDA stood at Rs. 63.27 crore, growth of 228.46% YoY

Q2 FY26 Profit After Tax stood at Rs. 43.82 crore, up 375.49% YoY

**Mumbai, November 05, 2025**: Shanti Gold International Limited (BSE: 544459, NSE: SHANTIGOLD), one of India's leading gold jewellery manufacturers, announced its financial performance for the quarter and half year ended September 30 2025.

## Financial Highlights (Consolidated)

In INR Crore	Q2 FY26	Q2 FY25	YoY%	Q1 FY26	QoQ%	H1FY26	H1FY25	YoY%
Revenue from Operations	430.08	266.07	61.64%	292.78	46.90%	722.85	505.90	42.88%
EBITDA	63.27	19.26	228.46%	39.59	59.84%	102.86	36.15	184.50%
EBITDA Margin %	14.71%	7.24%	747 bps	13.52%	119 bps	14.23%	7.15%	708 bps
PAT	43.82	9.22	375.49%	24.64	77.82%	68.46	18.21	275.99%
PAT Margin %	10.19%	3.46%	673 bps	8.42%	177 bps	9.47%	3.60%	587 bps

### For the quarter ended September 30, 2025

- Revenue from operation for Q2 FY26 stood at Rs. 430.08 crore, as against Rs. 266.07 crore in Q2 FY25, reflecting a 61.64% growth on a year-on-year basis. This growth was driven by sustained demand momentum across both domestic and international B2B client combined with favorable gold price trend.
- EBITDA for the quarter grew by 228.46%, reaching Rs. 63.27 crore in Q2 FY26 compared to Rs.
   19.26 crore in Q2 FY25. This growth in operating profit was led by favorable gold price and improved product mix.
- EBITDA margin for the quarter stood at Rs. 14.71%
- Profit after Tax for Q2 FY26 was at Rs. 43.82 crore, as against Rs. 9.22 crore in Q2 FY25, YoY growth
  of 375.49%

### For the half year ended September 30, 2025

- Revenue from operations for H1 FY26 stood at Rs. 722.85 crore, as compared to Rs. 505.90 crore in H1 FY25, registering a growth of 42.88% year on year.
- EBITDA for the first half stood at Rs. 102.86 crore, as against Rs. 36.15 crore in H1 FY25, a growth of 184.50%
- EBITDA Margin for H1 FY26 stood at 14.23%.
- Profit After Tax (PAT) for H1 FY26 stood at Rs. 68.46 crore, compared to Rs. 18.21 crore in H1 FY25



Commenting on this Mr. Pankajkumar Jagawat, Chairman & Managing Director, Shanti Gold International Ltd. said, "We are pleased to report one of our strongest quarters, with revenues growing by 62% year-on-year, reflecting healthy demand momentum across both domestic and international B2B clients. This robust performance underscores the continued success of our design-led approach, supported by favorable gold price trends and a resilient consumption environment.

Our festive and bridal collections have been very well received, with strong traction observed at key jewellery exhibitions and among trade partners. The introduction of new, trend-aligned designs across categories has further strengthened our product positioning and contributed to incremental order inflows.

As we enter the second half of the year, we remain optimistic about sustaining the growth momentum, supported by the ongoing festive and wedding season and continued expansion of our customer base. Our focus remains on driving design innovation, operational efficiency, and deepening relationships with our B2B partners to deliver consistent and profitable growth."

#### **About Shanti Gold International Ltd:**

Founded in 2003 by Mr. Pankaj Kumar Jagawat and Mr. Manoj Kumar Jain, Shanti Gold International Limited has emerged as one of India's most trusted jewellery manufacturers. Headquartered in Mumbai, with offices across key markets of India, the company has built a strong presence in both North and South India.

Shanti Gold's modern manufacturing facility in Mumbai spans over 13,448 sq. ft. and integrates traditional craftsmanship with advanced technology to deliver elegant, precise, and contemporary designs. Guided by the ethos of "creating timeless beauty through expert craftsmanship", Shanti Gold continues to partner with leading retailers across India.

#### **About Shanti Gold International Limited:**

Founded in 2003 by Mr. Pankaj Kumar Jagawat and Mr. Manoj Kumar Jain, Shanti Gold International Limited has emerged as one of India's most trusted jewellery manufacturers. Headquartered in Mumbai, with offices across key markets of India, the company has built a strong presence in both North and South India.

Shanti Gold's modern manufacturing facility in Mumbai spans over 13,448 sq. ft. and integrates traditional craftsmanship with advanced technology to deliver elegant, precise, and contemporary designs. Guided by the ethos of "creating timeless beauty through expert craftsmanship", Shanti Gold continues to partner with leading retailers across India.

For more details, please visit: https://shantigold.in/

For any Investor Relations query, please contact:

Ms. Vrushti Shah	Mr. Smit Shah / Mr. Mayuri Karkera					
Shanti Gold International Limited	Adfactors PR Pvt. Ltd.					
Email – <u>cs@shantigold.in</u>	Email – <u>smit.shah@adfactorspr.com</u> / <u>mayuri.karkera@adfactorspr.com</u>					
	Mobile - +91 9870789596 / +91 8655101410					



## **Caution Concerning Forward-Looking Statements:**

This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. The Company is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.