



Date: November 12, 2025

To,
Listing/Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G-Block, Bandra Kurla Complex,
Bandra (E), Mumbai -400051
NSE Symbol: SHRINGARMS

To,
Listing/Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
BSE Scrip Code: 544512

Dear Sir/ Madam,

Subject: Submission of Press Release in respect of Unaudited Financial Results for the quarter and half-year ended September 30, 2025

Further to the approval of Unaudited Financial Results for the quarter and half-year ended September 30, 2025 by the Board of Directors of the Company at its meeting held on November 12, 2025 and submission of the same to the Stock Exchanges, we submit herewith Press Release in respect of Financial Results.

This intimation is also being uploaded on the Company's website at www.shringar.ms

We request you to take the same on record.

Thanking you

Your Faithfully,

For **Shringar House of Mangalsutra Limited**

Rachit S Sinha
Company Secretary and Compliance Officer
Membership No A64256
Address: Unit No. B-1, Lower Ground Floor,
Jewel World (Cotton Exch Bldg),
175, Kalbadevi Rd, Bhuleshwar,
Mumbai – 400 002, Maharashtra, India

**SHRINGAR HOUSE OF MANGALSUTRA
LIMITED**
CIN No. : L36911MH2009PLC189306
(Previously Known As
Shringar House of Mangalsutra Pvt. Ltd.)

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Shringar House of Mangalsutra Limited reports strong results in Q2 FY26

Mumbai, November 12, 2025 – Shringar House of Mangalsutra Limited (SHOML), one of the leading designers, manufacturers and marketers of Mangalsutras, reported its Unaudited Financial Results for the quarter and half year ended September 30, 2025.

Q2 FY26 Financial Performance Snapshot

Revenue from Operations	Gross Profit	EBITDA (Including Other Income)	Profit After Tax
Rs. 5,287.9 million	Rs. 444.1 million	Rs. 331.0 million	Rs. 228.5 million
 27.1%	 51.1%	 35.4%	 42.5%

Key Financial Highlights

Particulars (Rs. In million.)	Q2 FY26	Q2 FY25	y-o-y	H1 FY26	H1 FY25	y-o-y
Revenue from Operations	5,287.9	4,160.7	27.1%	8,614.1	6,871.3	25.4%
Gross Profit	444.1	293.9	51.1%	929.0	600.1	54.8%
Gross Profit Margins (%)	8.4%	7.1%	134 bps	10.8%	8.7%	205 bps
EBITDA	331.0	244.5	35.4%	743.8	497.6	49.5%
EBITDA Margins (%)	6.3%	5.9%	38 bps	8.6%	7.2%	139 bps
Profit After Tax	228.5	160.4	42.5%	513.5	330.3	55.5%
PAT Margins (%)	4.3%	3.9%	47 bps	6.0%	4.8%	115 bps

Highlights for the Quarter

- Revenue from operation for Q2 FY26 stood at Rs. 5,287.9 Million, as against Rs. 4,160.7 Million in Q2 FY25, reflecting a 27.1% growth on a year-on-year basis. This growth was driven by favourable mix towards high-value products combined with favorable gold price trend
- EBITDA for the quarter grew by 35.4%, reaching Rs. 331.0 Million in Q2 FY26 compared to Rs. 244.5 Million in Q2 FY25. EBITDA margin for the quarter stood at 6.3% expanding by 38 basis points on a year-on-year basis
- Profit after Tax for Q2 FY26 was at Rs. 228.5 Million, as against Rs. 160.4 Million in Q2 FY25, YoY growth of 42.5%. PAT Margin increased by 47 basis points on a year on year basis to reach 4.3%
- Landmark launch of “24K SHUDDH” Collection, one of the first-ever HUID Hallmarked Mangalsutra Collection in India crafted entirely in pure 24 Karat gold.



Commenting on the Results, Mr. Chetan N Thadeshwar , Chairman & Managing Director said, - “We are pleased to report strong Q2 FY26 results, driven by robust domestic demand, supportive gold prices, and a richer mix of high-value products. Key margins expanded significantly, underscoring the strength of our operations.

We are also proud to announce the launch of our signature ‘24K SHUDDH’ Mangalsutra Collection — a pioneering range that stands among India’s first HUID-hallmarked collections, meticulously crafted in pure 24-karat gold. This announcement is a further testament to our innovation culture as we look towards expand our diversified product portfolio as key pillar of growth. Our extensive portfolio is ably supported by our integrated manufacturing facility that enables us to have complete control from conceptualization and designing to manufacturing.

We remain committed to strengthening relationships with existing clients, investing in brand-building initiatives, enhancing operational efficiencies, and establishing a robust pan-India supply chain to tap into underserved markets through strategic third-party partnerships. As part of this expansion drive, the company has recently inaugurated new branch offices in Delhi and Pune.

We continue to remain very upbeat on the upcoming festive and wedding season driven by a favourable demand outlook supported by higher consumer spending. Our relentless focus on quality manufacturing, expertise developed over 15 years of rich legacy combined with an established clientele of marquee players positions us well to deliver sustainable, long term value for all our stakeholders.

About Shringar House of Mangalsutra Limited

Shringar House of Mangalsutra Ltd. specializes in the design, production, and distribution of a wide array of Mangalsutras across India. The company boasts a portfolio of over 15 distinct collections and more than 10,000 active SKUs, tailored to meet the preferences of a broad customer base. Its clientele spans corporate buyers, wholesale distributors, and retail partners operating pan-India in 24 states and 4 union territories.

Shringar has also established a global footprint, with operations in the UK, New Zealand, UAE, USA, and Fiji. Among its prominent corporate customers are industry leaders such as Malabar Gold, Titan, Reliance Retail, Novel Jewel, Joyalukkas, PN Gadgil Jewellers, and Damas Jewellery (UAE).

As of FY25, the company served 34 corporate clients, 1,089 wholesalers, and 81 retailers. Its operations are supported by a dedicated in-house design team comprising 22 designers and 179 skilled karigars, enabling seamless execution from concept to final product.

Investor Relations:



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Safe Harbor

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. Past performance also should not be simply extrapolated into the future. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company’s operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.