



**Date:** February 11, 2026

To,  
Listing/Compliance Department  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1,  
G-Block, Bandra Kurla Complex,  
Bandra (E), Mumbai -400051  
**NSE Symbol: SHRINGARMS**

To,  
Listing/Compliance Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001  
**BSE Scrip Code: 544512**

Dear Sir/ Madam,

**Subject: Investor Presentation**

Please find enclosed a copy of Investor Presentation on the Un-Audited Financial Results of the Company for the Quarter and nine months ended December 31, 2025.

We request you to take the same on record.

Thanking you

Your Faithfully,

For **Shringar House of Mangalsutra Limited**

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**Rachit S Sinha**  
**Company Secretary and Compliance Officer**  
**Membership No A64256**  
Address: Unit No. B-1, Lower Ground Floor,  
Jewel World (Cotton Exch Bldg),  
175, Kalbadevi Rd, Bhuleshwar,  
Mumbai – 400 002, Maharashtra, India

**SHRINGAR HOUSE OF MANGALSUTRA  
LIMITED**  
**CIN No. : L36911MH2009PLC189306**  
(Previously Known As  
Shringar House of Mangalsutra Pvt. Ltd.)

B1, Jewel World,  
Cotton Exchange Building,  
Kalbadevi Road, Mumbai - 400 002  
INDIA • Tel.: +91 22 43 111 222

A-1, 3rd Floor, Todi Industrial Estate  
S. J. Marg, Sun Mill Compound, Lower Parel  
Delisle Road, Mumbai 400013  
Tel.: +91 22 40 068 460

Email: [office@shringar.ms](mailto:office@shringar.ms) • Web: [www.shringar.ms](http://www.shringar.ms)



SHRINGAR  
HOUSE OF MANGALSUTRA LTD

Investor Presentation | Q3 & 9M FY26



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Certain matters discussed in this Presentation may contain statements regarding the Company’s market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and worldwide, competition, the company’s ability to successfully implement its strategy, the Company’s future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company’s market preferences and its exposure to market risks, as well as other risks. The Company’s actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third party statements and projections.

# SHRINGAR: THE GOLD STANDARD IN MANGALSUTRA



## Largest B2B Manufacturer of Mangalsutras in India



**15+ years**  
of Heritage & Craftsmanship

**Pan-India presence**  
in 24 states and 4 UTs

**An extensive portfolio**  
of 15+ collections and 10,000+ active SKUs

**Marquee Institutional Clientele**  
such as Titan and Malabar Gold

**2500 kg p.a capacity**  
in an integrated manufacturing facility

**In-house design experts**  
with 22 Designers and 219 karigars





# CRAFTING SUCCESS: ONE MILESTONE AT A TIME



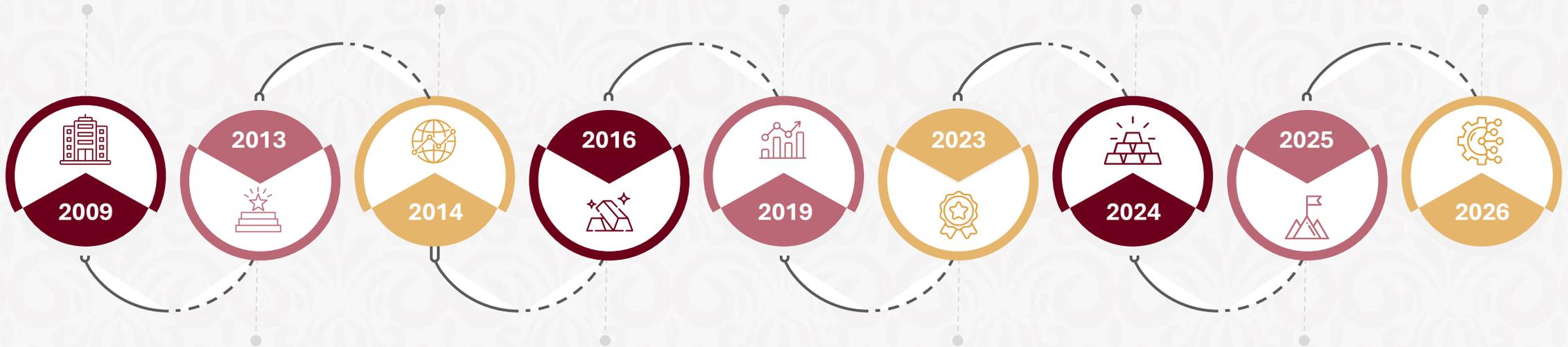
Incorporated under the name **Shringar House of Mangalsutra Private Limited**

Commenced international trade with first exports to the **UAE**

Achieved annual turnover of **INR 5,000 Mn**

Achieved annual turnover exceeding **INR 10,000 Mn**

Inaugrated new branch office in **Pune** to strengthen presence across Vidarbha and Marathwada



Nomianted as the top **5 Gold Jewellery Manufacturers** at the prestigious National Jewellery Awards

Affiliated with the **Indian Bullion and Jewellers Association Limited**

Honoured with Excellence in Self-Certification **Level-1** by Titan Company Limited.

Processed over **1,200 kgs** of gold at our manufacturing facility

Listed on both **NSE and BSE**, marking a key milestone in our growth journey.

Became the first in India to manufacture and launch a **24K gold mangalsutra**



# COMPETITIVE EDGE: WHERE TRADITION MEETS SCALE



01

Decade-long partnerships built on trust and expertise

02

Distinctive Designs Backed by Product Depth

03

Integrated Manufacturing Capabilities

04

Experienced Leadership that Powers Growth

# LONG-STANDING PARTNERSHIPS: ROOTED IN TRUST



## A Decade-Strong Foundation of Trusted Partnerships



Waman Hari Pethe Jewellers  
(15 years)



Kudbe Jewellers Private Limited  
(15 years)



Joyalukkas India Limited  
(14 years)



Arundhati Jewellers Private Ltd  
(14 years)



Titan Company  
(13 years)



Reliance Retail  
(13 years)



P N Gadgil Jewellers Limited  
(13 years)



Kalamandir Jewellers Limited  
(13 years)



Manoj Vaibhav Gems "N"  
Jewellers Limited (12 years)



Kalyan Jewellers  
(12 years)



Tribhovandas Bhimji Zaveri  
(12 years)



Malabar Gold  
(11 years)



Sona Sansaar Limited (New Zealand)  
(11 years)

## Emerging Promising Partnerships



Lalithaa Jewellery Mart Limited  
(9 years)



D. P. Abhushan Limited  
(8 years)



GRT Jewellers India Pvt Ltd  
(7 years)



Goldbox Enterprises Limited  
(UK) (7 years)



Damas Jewellery LLC (UAE)  
(3 years)



Novel Jewels Limited (Aditya Birla Group)  
(2.5 years)



# UNIQUE DESIGNS, UNMATCHED DEPTH



## A modern, expansive design universe

- 15+ curated collections 10,000+ active SKUs
- Styles across bridal, contemporary, antique, Indo-western & daily wear.
- Specialized concepts: Ring Bracelet, God Edition, Divine Edition



**Diverse and Evolving portfolio**



**Artistry powered by Skilled Craft**

## A fusion of heritage craftsmanship & modern precision

- 22 in-house designers 219 skilled in-house karigars
- 85 additional karigars through long-term partnerships
- Continuous creation pipeline to meet evolving tastes

## Timeless beauty elevated with premium elements

- American diamonds
- Cubic zirconia
- Pearl & mother-of-pearl
- Semi-precious stones
- Precision-set components for consistency & elegance



**Superior Materials & Detailing**



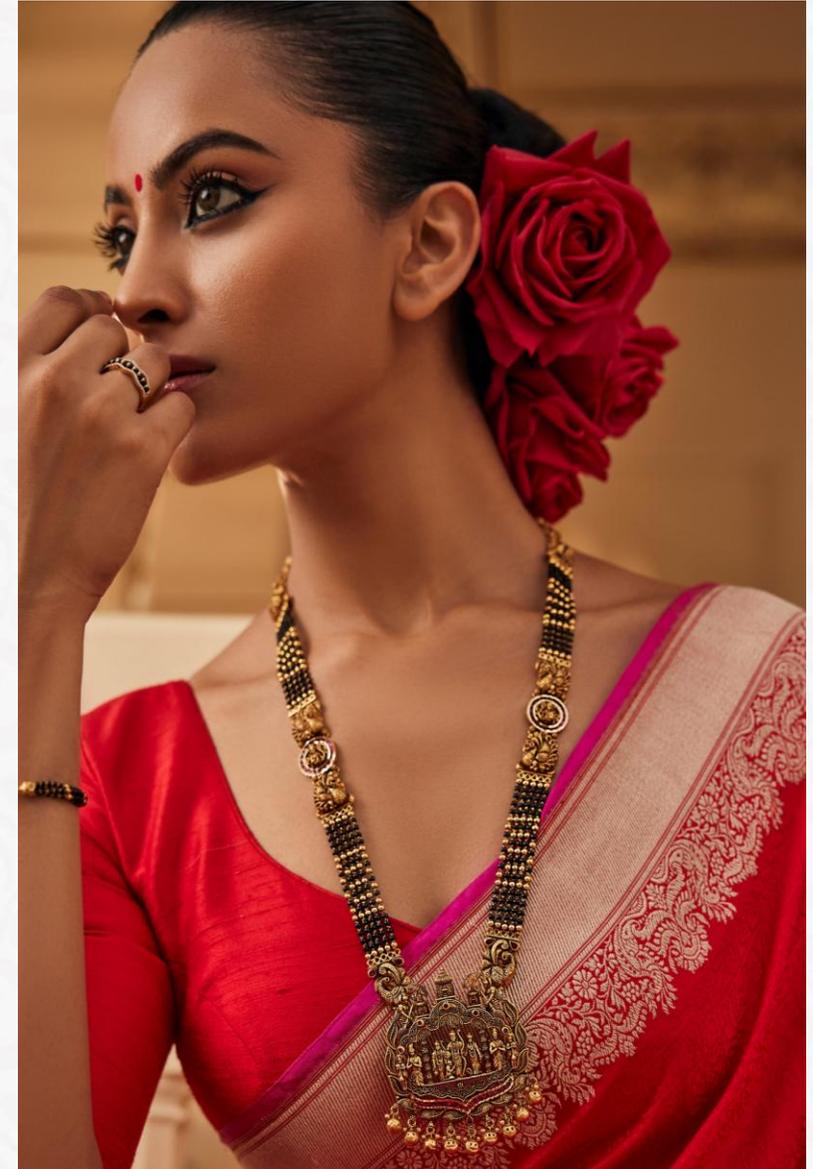
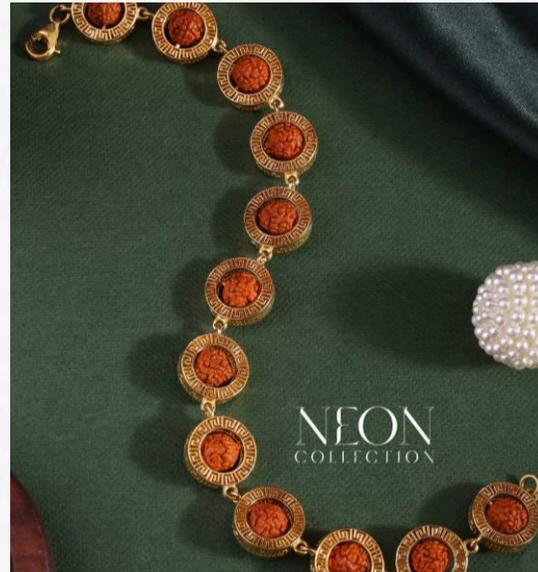
**Technology-Driven Precision**

## Advanced tools shaping intricate, flawless designs

- 15+ curated collections 10,000+ active SKUs
- Styles across bridal, contemporary, antique, Indo-western & daily wear.
- Specialized concepts: Ring Bracelet, God Edition, Divine Edition

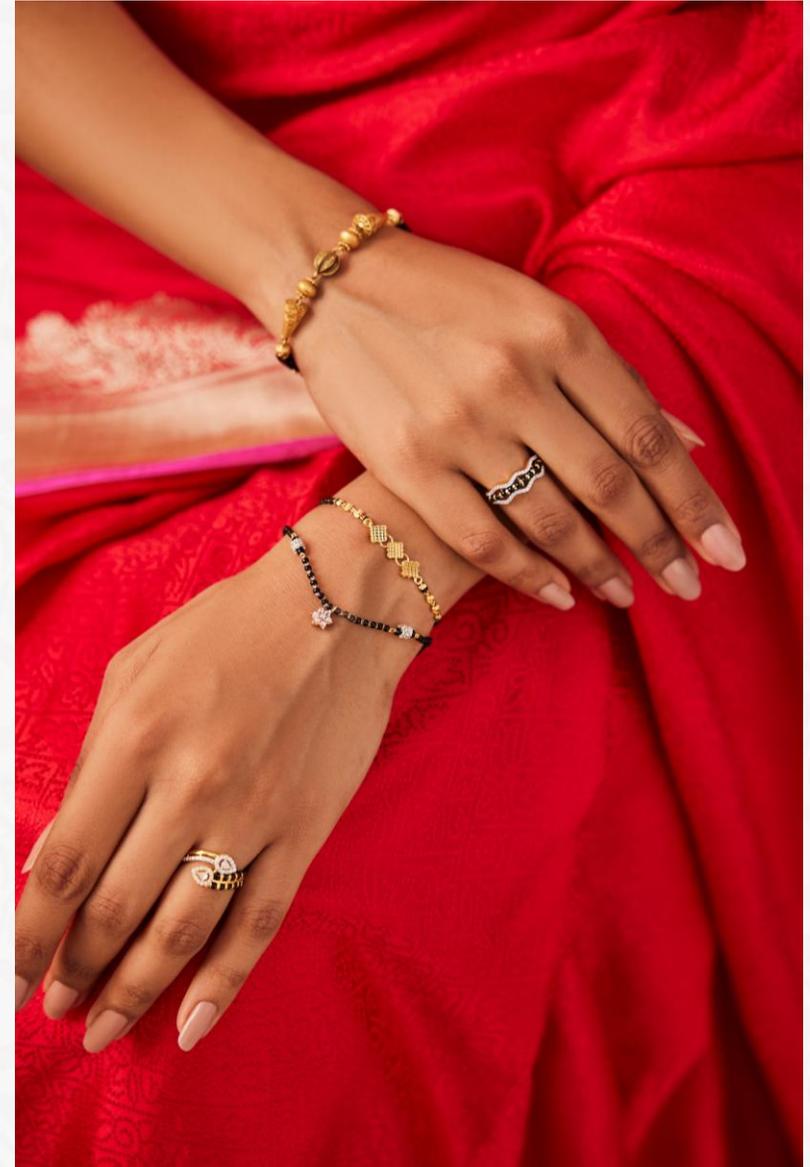
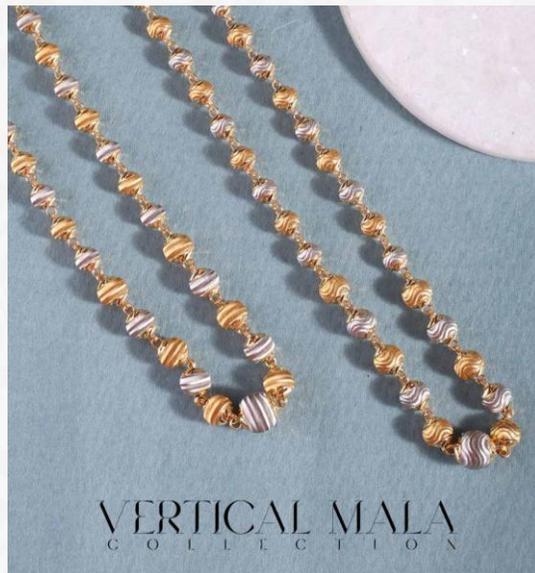


# PRODUCT PORTFOLIO: WHERE TIMELESS ELEGANCE...





# ...MEETS NEW-AGE DESIGN



## Integrated Manufacturing Capabilities

Undertaking end-to-end operations, from conceptualisation and designing to manufacturing and sell products through integrated operations at our Manufacturing Facility



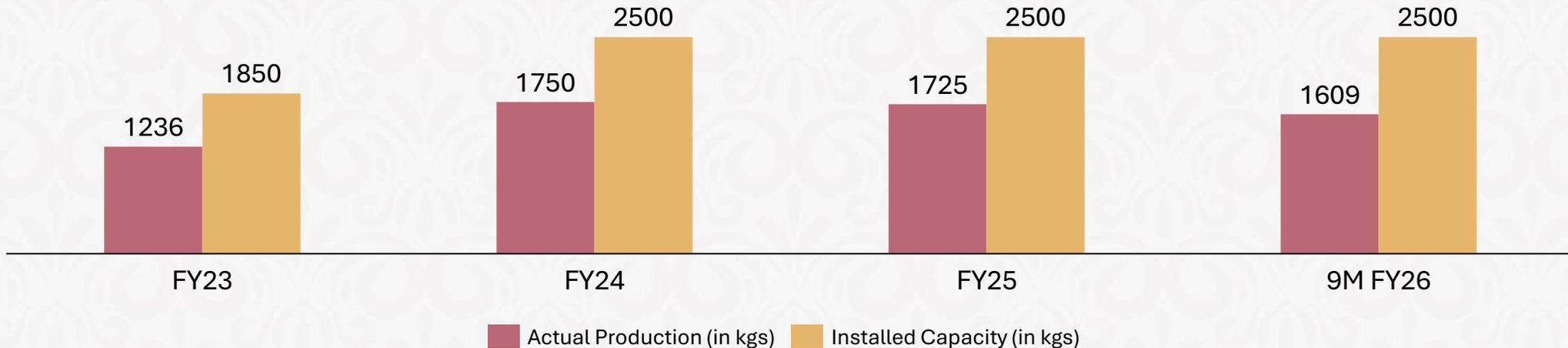
Engaged in designing, manufacturing, and marketing a varied range of Mangalsutra in **18k and 24k purity** of gold to B2B clients



Our **Quality control ensures authenticity** and durability by checking each piece at every stage using XRF machines and steel pin detectors



High-quality and high-purity Mangalsutras, marked with a **unique HUID (Hallmark Unique Identification) number**



# GLIMPSES OF THE MANUFACTURING FACILITY



# MANAGEMENT: EXPERIENCE THAT LEADS



## **Chetan N Thadeshwar - Chairman & Managing Director**

Director of the Company since incorporation. He has over forty (40) years of experience in the jewellery industry. He is a strategic leader in the Company and oversees functions such as identifying growth opportunities, building and maintaining relationships with key stakeholders of our Company. He is a Zonal Committee member of All India Gem and Jewellery Domestic Council. He is also a Joint Convener for Preferred Manufacturer of India (PMI 6).



## **Viraj C Thadeshwar - Executive Director & Chief Executive Officer**

Director of the Company since February 2009. He has over fifteen (15) years of experience. He is actively involved in production and business expansion. He has played a pivotal role in formulating and executing the Company's overall business strategy to drive growth and profitability.



## **Balraj C Thadeshwar - Whole-time Director & Chief Operating Officer**

Director of the Company since June 2019. He holds a bachelor's degree in management studies from University of Mumbai. He oversees various facets of day-to-day administrative and operational functions of the business in our Company. He plays a key role in ensuring operational efficiency, streamlining internal processes, and supporting the implementation of strategic Initiatives.



## **Mamta C Thadeshwar - Non-Executive Director**

Director of the Company since incorporation. She is actively involved in providing oversight on key matters, enhancing board effectiveness, and participating in various board committees. Her responsibilities also include offering leadership guidance and mentorship, thereby supporting the Company's long-term vision and corporate governance framework.

# MANAGEMENT: EXPERIENCE THAT LEADS



## **Radhamanalan - Independent Director**

He holds a bachelor's degree in mechanical engineering from University of Madras and master's degree of science in software systems from the Birla Institute of Technology and Science. He has over thirty-seven (37) years of experience being a senior management professional in manufacturing and sourcing of jewelry, watches and automobiles. He was associated with Titan Company Limited for thirty-four (34) years.



## **Nitesh Mahendra Kothari - Independent Director**

He holds a bachelor's degree in commerce from Mumbai University and Diploma in Information Systems Audit (DISA). He is a member of Institute of Chartered Accountants of India and a practicing chartered accountant. He has over eighteen (18) years of diverse experience in Indirect Taxation, primarily focusing on GST and Income Tax.



## **Anilkumar Mohanraj Marlecha - Independent Director**

He has obtained certificate of practice from Bar Council of India and also holds a bachelor's degree in commerce from Mumbai University. He has over eight (8) years of experience and presently is in legal practice.



## **Dr. Ruchika Agarwal - Non-Executive Director**

She holds a bachelor's degree in science from University of Delhi, master's degree in arts from University of Mumbai and a Doctor of Philosophy (commerce and management) from University of Mumbai. She has over fourteen (14) years of professional experience as a business analyst, executive analyst and a professor.



## **Mr. Ritesh Ashokkumar Doshi** Chief Financial Officer

Has been associated with the Company since January 1, 2019, and was appointed Chief Financial Officer on November 21, 2024. He oversees the Company's accounting, finance, banking, and taxation functions. He is a member of the Institute of Chartered Accountants of India and holds a Bachelor's degree in Commerce from the University of Mumbai. Mr. Doshi brings over five years of experience in finance and accounts.



## **Mr. Rachit S. Sinha** Company Secretary & Compliance Officer

Has been associated with the Company since November 21, 2024. He is a member of the Institute of Company Secretaries of India and holds a Bachelor's degree in Commerce from the University of Mumbai. He manages the Company's compliance and legal functions and brings over four years of experience. Prior to joining, he worked with the National Stock Exchange of India Limited.



Operational Excellence



# MANUFACTURING PROCESS

## Stage 1



Raw Gold Procurement



Quality Check

## Stage 2



Melting



Alloying



Casting Gold Bars



Design Process

## Component Making



Sheet & Wire



Chain Making



Bead/Ball



Bead Stringing



Pendant



## Stage 3



Polishing



Quality Check



Hallmarking



Package



Dispatch

Assembling

Enabling & Gem Setting

# QUALITY CONTROL AND ASSURANCE

Our Quality control ensures authenticity and durability by checking each piece at every stage using XRF machines and steel pin detectors



Stage 1

**Raw Material Testing**



XRF



Fire Assay



Stage 2

**Production Process Examination Checklist**

### Basic Aspects

- Gold Purity
- No non-gold item
- Beads quality

### Aesthetic Aspects

- Shape Uniformity
- No Damage
- No Polish Discoloration
- No Excess Solder
- Proper Enamel

### Functional Aspects

- No Sharp Edges
- No strength issue
- Proper Fit & Fall
- Proper Findings
- Product as per SOP



Stage 3

**Final Inspection and Packaging**



Purity Testing | Durability check



Hallmarking | Safety Wrapping, Packaging

## Sourcing

### Procurement of Bullion

- Established long-term relations with trusted bullion suppliers to source high-purity gold

### Gold Metal Loan (GML)

- Secured gold loan facilities from two private banks, leveraging our deposits to earn a positive yield from one of these banks. GMLs supply upfront gold that strengthens cash flow and supports smoother production cycles

### Advanced Gold Model (AGM)

- Some of our Corporate Clients for whom we manufacture Mangalsutras on job work basis, also supply us with the bullion to be processed into gold Mangalsutras

## Hedging

### Replenishment of Stock

- We aim to hedge against gold price fluctuations by purchasing an equivalent quantity of gold at the similar price immediately after we fulfill client orders.

### Commodity Futures

- The Company enters into derivative contracts for purchase of gold through the exchange

About 45% of our bullion requirements is fulfilled through GML and AGM



## Industry Overview & Growth Strategies





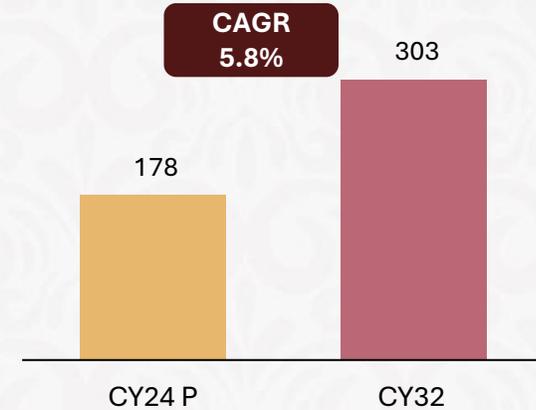
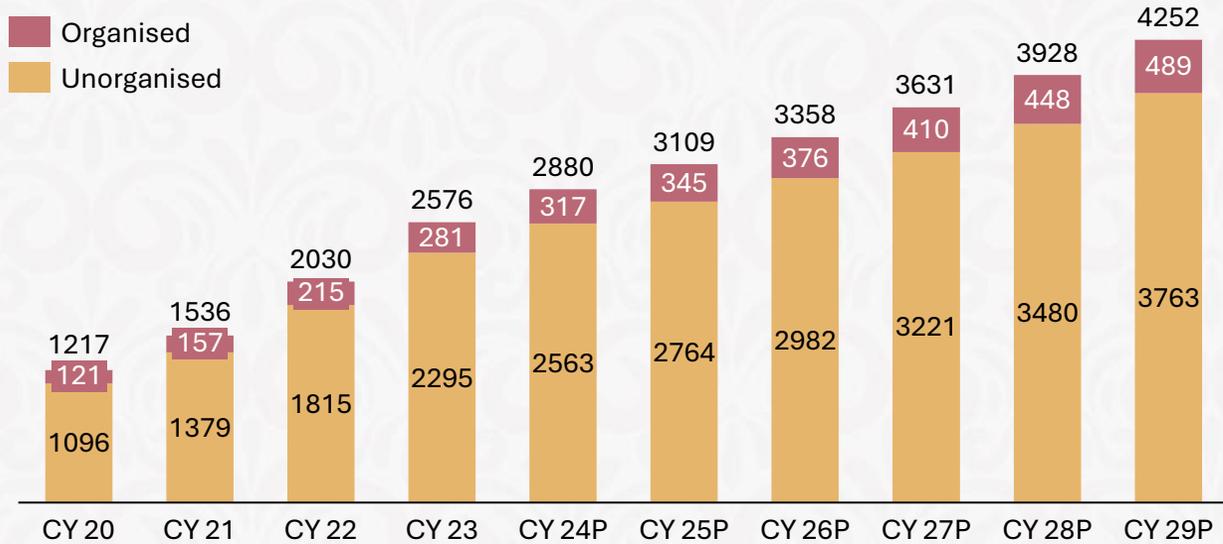
# INDUSTRY OVERVIEW



## India: Wholesale Gold Jewellery Market (Organized Manufacturers) (₹ Billion)

- In CY23, organized manufacturers accounted for a share of 10.9% in the wholesale gold jewellery market, in India.
- Looking forward, the market in this segment is expected to reach a value of ₹ 489 billion by CY29, representing a CAGR of 9.0% from CY24 to CY29.
- India's wholesale gold jewellery market is split between organized and unorganized sectors.

- Mangalsutra symbolizes marital status. It is esteemed to be a sacred thread - believed to extend the life of the spouse
- Traditional designs dominate the category with 62.3% share, reflecting strong cultural preference across India.
- South India leads regional demand with 39.7% market share, followed by West & Central at 26.9%.



## Indian Gold Jewellery Wholesale Market Size (₹ Billion)



# GROWTH STRATEGIES



## Building a nationwide supply chain to unlock untapped markets

- Seek to **establish** pan-India new **supply chain model** through **third-party intermediaries/facilitators**
- Opened **branch** offices in **Delhi and Pune**

## Strengthening existing client ties and supporting future growth

- Intend to **strengthen relationship** with existing clients by **achieving recurring sales** and increasing the quantum of these sales



## Continuing focus on reducing operating costs and improving operational efficiency

- Aim to continuously **improve profitability** by constant cost optimization, leveraging **backward integration capabilities** and **increasing capacity utilization**

## Augment fund based capacities in order to scale up business operations

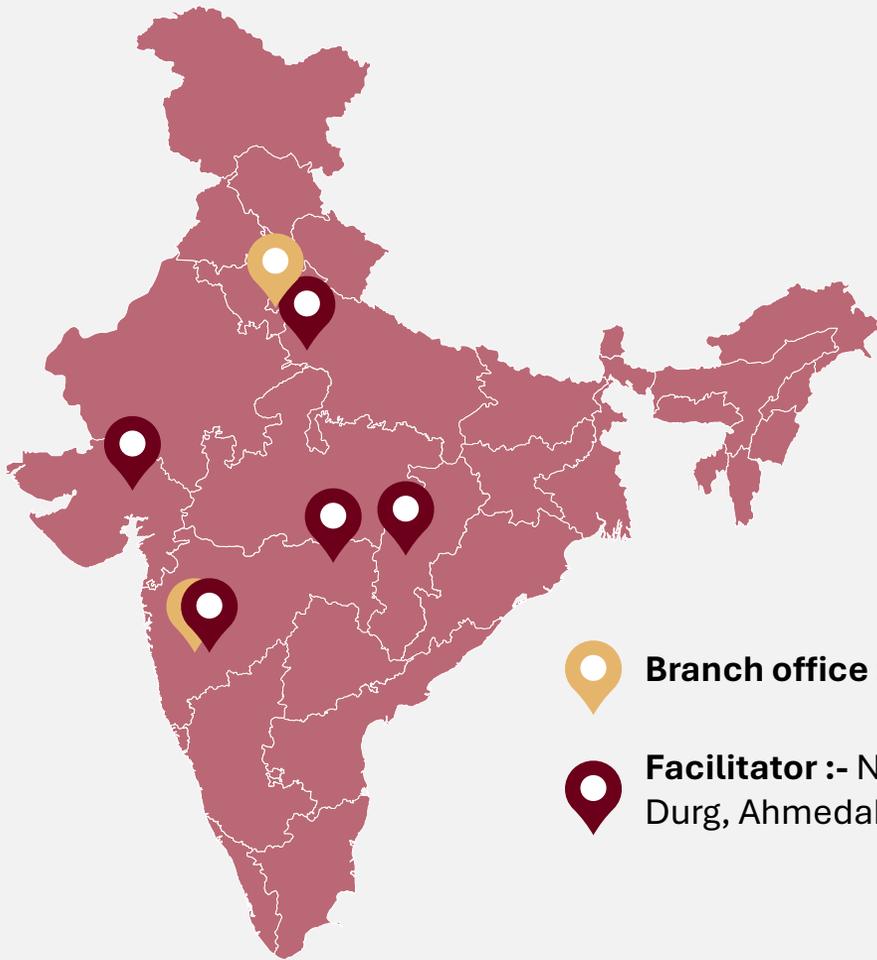
- Our operations are working capital intensive, requiring adequate liquidity and funds to support business expansion and diversification across multiple locations.
- Planning to increase manufacturing capability

## Continue to invest in marketing and brand building initiatives

- Actively showcase collection and **extensive range of designs** to both existing and potential clients by participating in prominent **national and regional B2B exhibitions and trade shows**



# WIDENING REACH TO UNLOCK GROWTH



 **Branch office :-** Pune, Delhi

 **Facilitator :-** Nagpur, Agra, Durg, Ahmedabad, Pune

## Expanding pan-India hub-and-spoke network to boost penetration and accelerate gold rotation



- The Pune branch office acts as central coordination hub for operations across Marathwada and Vidarbha regions around Pune
- Similarly for coordination across North India, we have a branch office in Dehi. strengthening on-ground presence and partner relationships



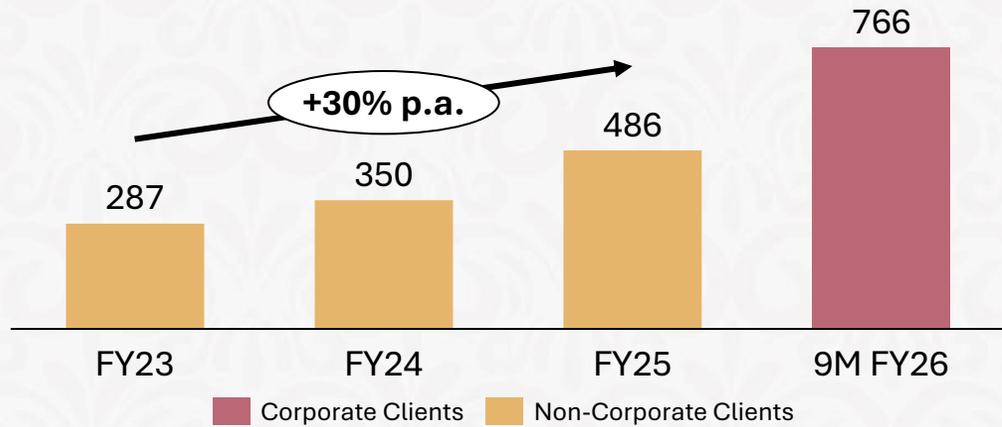
- Third party facilitators onboarded to drive scale - Expanded to 5 cities; more identified for rollout
- Targeting unorganised and underserved Tier-2 to Tier-4 markets
- Facilitators display ~5 kg inventory to showcase designs and leverage brand pull.



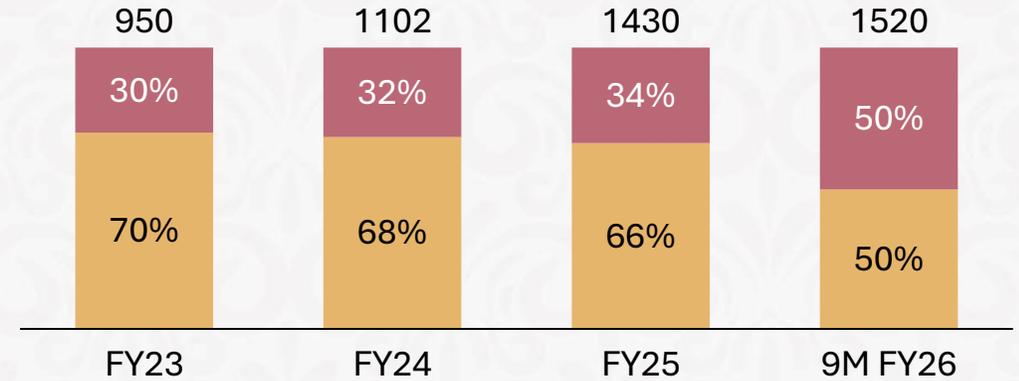
# BENEFIT FROM RISING ORGANISED JEWELLERY RETAIL



### Revenue from Corporate Clients (INR Crs.)



### Rising Share from Corporate Clients



Corporate Clients are leading jewellery brands having their own chain of jewellery stores spread across the country and overseas

Penetration of organized jewellery retailers significantly improved from CY20 to CY23

Formalisation, driven by factors such as compulsory hallmarking, GST compliance, and consumer demand for transparency has led to market consolidation towards organised retail

Looking ahead, leading brands plan to add an estimated 400-440 new retail outlets across domestic and global markets in the near to mid-term<sup>1</sup>

**The expansion plans of our corporate clientele will drive additional demand for our products**

# CONTINUOUS BRAND BUILDING INITIATIVES



Participation in prominent national and regional B2B exhibitions and trade shows to showcase extensive range



IIJS Signature



IIJS Premiere



IIJS Tritiya



Indian Gem and Jewellery Show (GJS)

Membership of bodies promoting responsible practices across the jewellery supply chain further enhances our visibility

Participation in regional buyer-seller meetings which facilitate exclusive interactions with leading retail players



Preferred Manufacturers of India



Responsible Jewellery Council



GlamBox Xperience & Xpositions



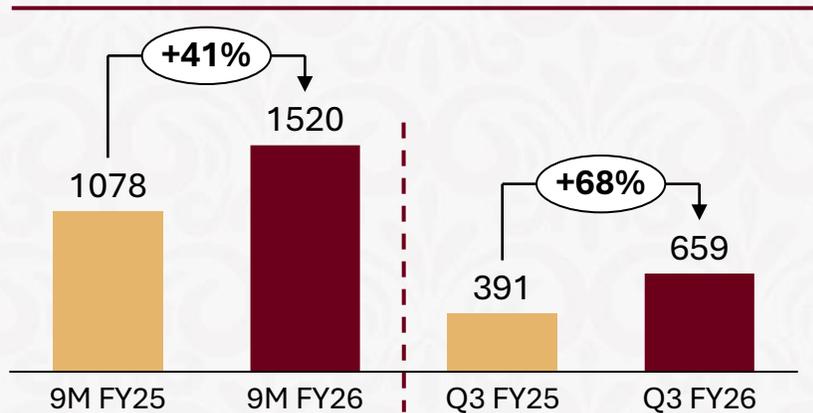
## Financial Overview



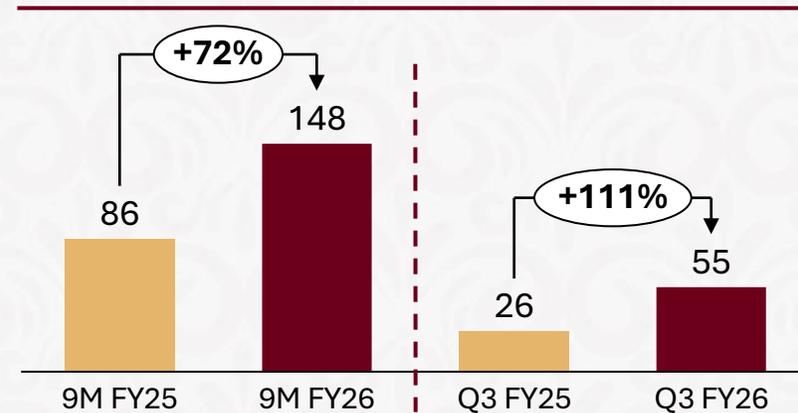
# Q3 & 9M FY26 HIGHLIGHTS



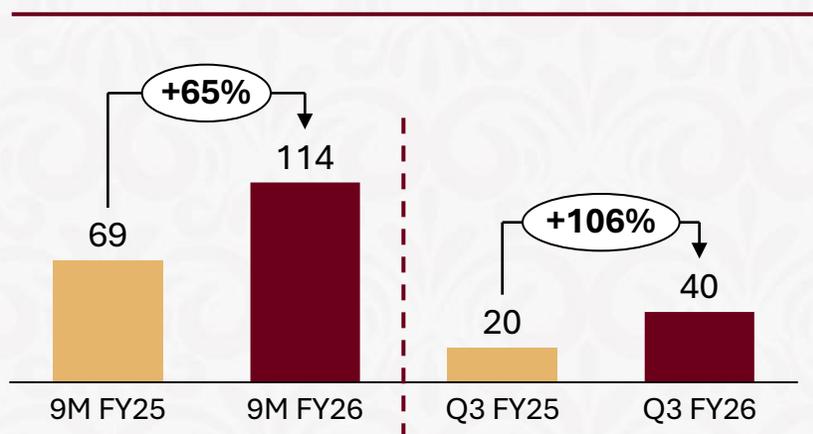
## Revenue from Operations



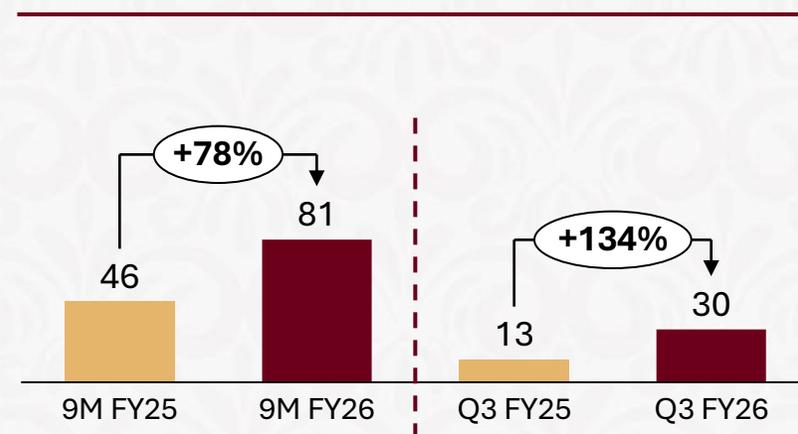
## Gross Profit



## EBITDA



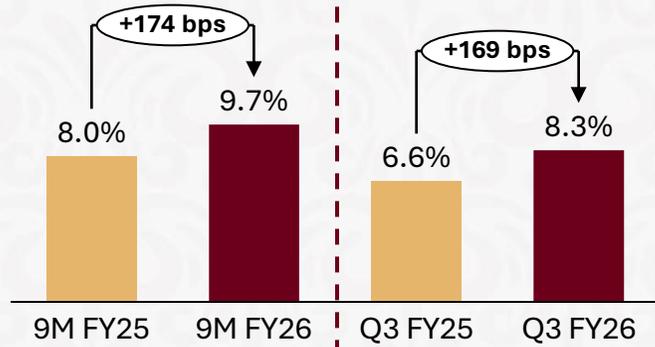
## Profit After Tax



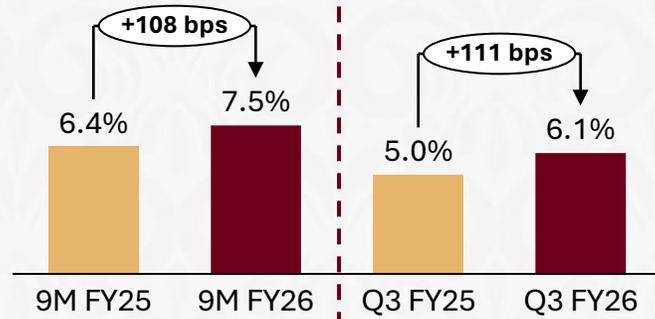
# Q3 & 9M FY26 HIGHLIGHTS



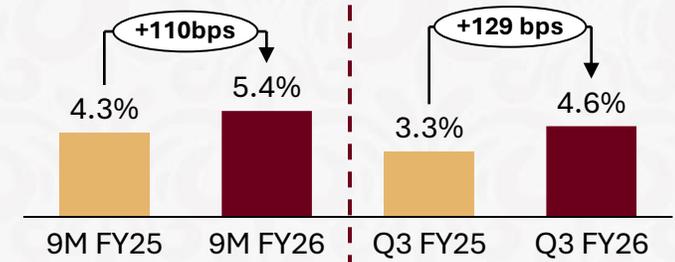
## Gross Profit Margin



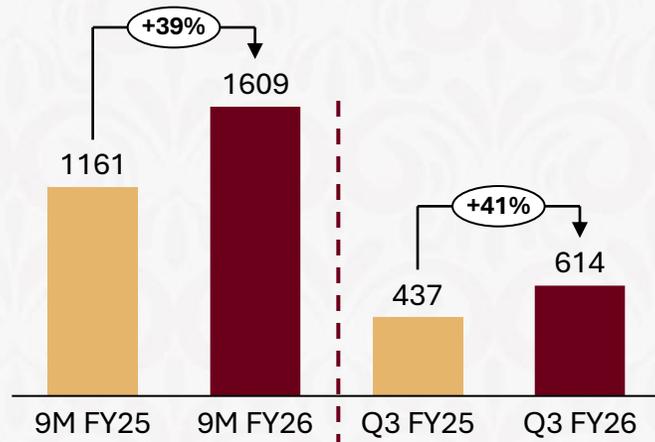
## EBITDA Margin



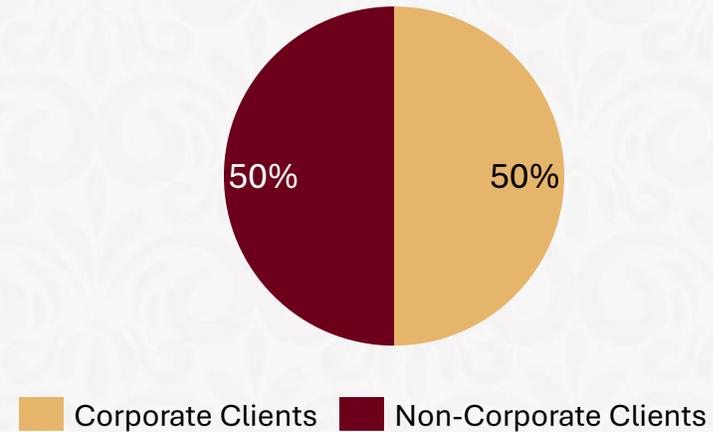
## PAT Margin



## Production Details<sup>1</sup>



## 9M FY26 Revenue Contribution



Note: <sup>1</sup>Production Volumes in Kgs and pertains to in-house manufacturing volume

# Q3 & 9M FY26 PROFIT AND LOSS STATEMENT



Profit & Loss statement (₹ in Crs)	Q3 FY26	Q3 FY25	Y-o-Y	Q2 FY26	Q-o-Q	9M FY26	9M FY25	Y-o-Y	FY25
<b>Revenue from Operation</b>	<b>658.9</b>	<b>391.3</b>	<b>68.4%</b>	<b>528.8</b>	<b>24.6%</b>	<b>1520.3</b>	<b>1078.5</b>	<b>41.0%</b>	<b>1429.8</b>
Raw Material Cost	649.7	349.7		441.2		1375.4	820.2		1095.3
Purchase of Finished goods	59.7	59.7		45.9		152.2	206.6		261.2
(Increase) / Decrease In Stocks	-105.2	-43.9		-2.7		-154.9	-34.2		-41.5
<b>Gross Profit</b>	<b>54.7</b>	<b>25.9</b>	<b>111.4%</b>	<b>44.4</b>	<b>23.1%</b>	<b>147.6</b>	<b>85.9</b>	<b>71.9%</b>	<b>114.8</b>
<b>Gross Margin %</b>	<b>8.3%</b>	<b>6.6%</b>	<b>169 bps</b>	<b>8.4%</b>	<b>-10 bps</b>	<b>9.7%</b>	<b>8.0%</b>	<b>174 bps</b>	<b>8.0%</b>
Employee Cost	3.5	3.3		4.0		10.9	9.3		12.7
Other Expenses	11.0	3.0		7.8		22.7	7.4		9.8
<b>EBITDA</b>	<b>40.2</b>	<b>19.5</b>	<b>105.8%</b>	<b>32.6</b>	<b>23.5%</b>	<b>114.0</b>	<b>69.2</b>	<b>64.7%</b>	<b>92.3</b>
<b>EBITDA %</b>	<b>6.1%</b>	<b>5.0%</b>	<b>111 bps</b>	<b>6.2%</b>	<b>-5 bps</b>	<b>7.5%</b>	<b>6.4%</b>	<b>108 bps</b>	<b>6.5%</b>
Other Income	2.1	0.0		0.5		2.7	0.1		0.3
Depreciation	0.9	0.7		0.8		2.4	2.0		2.6
Finance cost	1.3	2.1		2.3		5.9	6.0		8.2
<b>Profit Before Tax</b>	<b>40.0</b>	<b>16.8</b>	<b>138.3%</b>	<b>30.1</b>	<b>33.1%</b>	<b>108.4</b>	<b>61.4</b>	<b>76.4%</b>	<b>81.8</b>
<b>PBT Margin %</b>	<b>6.1%</b>	<b>4.3%</b>	<b>178 bps</b>	<b>5.7%</b>	<b>39 bps</b>	<b>7.1%</b>	<b>5.7%</b>	<b>143 bps</b>	<b>5.7%</b>
Tax Expense	9.9	3.9		7.2		26.9	15.5		20.7
<b>Profit After Tax</b>	<b>30.1</b>	<b>12.9</b>	<b>134.2%</b>	<b>22.8</b>	<b>31.9%</b>	<b>81.5</b>	<b>45.9</b>	<b>77.5%</b>	<b>61.1</b>
<b>PAT Margin %</b>	<b>4.6%</b>	<b>3.3%</b>	<b>129 bps</b>	<b>4.3%</b>	<b>25 bps</b>	<b>5.4%</b>	<b>4.3%</b>	<b>110 bps</b>	<b>4.3%</b>



Annexure





# HISTORICAL PROFIT AND LOSS STATEMENT



Profit & Loss statement (₹ in Crs)	FY25	FY24	FY23
<b>Revenue from Operation</b>	<b>1,429.8</b>	<b>1,101.5</b>	<b>950.2</b>
Raw Material Cost	1,095.3	9,79.5	872.1
Purchase of Finished goods	261.2	93.4	26.3
(Increase) / Decrease In Stocks	-41.5	-38.4	-1.7
<b>Gross Profit</b>	<b>114.8</b>	<b>67.0</b>	<b>53.6</b>
<b>Gross Margin %</b>	<b>8.0%</b>	<b>6.1%</b>	<b>5.6%</b>
Employee Cost	12.7	9.3	7.5
Other Expenses	9.8	8.1	8.2
<b>EBITDA</b>	<b>92.3</b>	<b>49.6</b>	<b>37.8</b>
<b>EBITDA %</b>	<b>6.5%</b>	<b>4.5%</b>	<b>4.0%</b>
Other Income	0.3	1.2	1.1
Depreciation	2.6	2.6	1.8
Finance cost	8.2	6.0	5.6
<b>Profit Before Tax</b>	<b>81.8</b>	<b>42.2</b>	<b>31.4</b>
<b>PBT Margin %</b>	<b>5.7%</b>	<b>3.8%</b>	<b>3.3%</b>
Tax Expense	20.7	11.1	8.1
<b>Profit After Tax</b>	<b>61.1</b>	<b>31.1</b>	<b>23.4</b>
<b>PAT Margin %</b>	<b>4.3%</b>	<b>2.8%</b>	<b>2.5%</b>

# HISTORICAL BALANCE SHEET



Assets (₹ in Crs)	FY25	FY24	FY23
<b>Assets</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment	5.1	3.2	3.5
Right-of-use assets	14.1	15.3	16.5
Investment property	30.8	31.4	31.9
Financial Assets			
(a) Other financial assets	0.6	0.5	0.6
Income tax assets (net)	0.4	4.7	0.1
Other non-current assets	-	0.2	-
<b>Total Non-current Assets</b>	<b>51.0</b>	<b>55.2</b>	<b>52.6</b>
<b>Current Assets</b>			
Inventories	228.1	143.8	103.8
Financial Assets			
(a) Trade receivables	87.8	60.5	47.0
(b) Cash and cash equivalents	1.0	2.1	5.8
(c) Bank Balances other than cash and cash equivalents above	2.1	1.8	0.6
(d) Other Financial Assets	1.0	-	-
Other current assets	4.9	1.6	1.8
<b>Total current assets</b>	<b>324.8</b>	<b>209.8</b>	<b>159.0</b>
<b>Total Assets</b>	<b>375.7</b>	<b>265.0</b>	<b>211.5</b>

Equity & Liabilities (₹ in Crs)	FY25	FY24	FY23
<b>Equity &amp; Liabilities</b>			
<b>Equity</b>			
Equity share capital	72.1	9.0	9.0
Other equity	128.7	127.9	96.8
<b>Total Equity</b>	<b>200.8</b>	<b>136.8</b>	<b>105.7</b>
<b>Liabilities</b>			
<b>Non-Current Liabilities</b>			
Financial Liabilities			
(a) Borrowings	2.6	5.6	17.1
(b) Lease liabilities	0.9	2.1	3.1
Provisions	0.4	-	-
Deferred tax liabilities	0.7	1.0	1.0
<b>Total non-current Liabilities</b>	<b>4.6</b>	<b>8.7</b>	<b>21.2</b>
<b>Current Liabilities</b>			
<b>Financial Liabilities</b>			
(a) Borrowings	118.5	101.4	72.1
(b) Lease liabilities	1.2	1.0	0.9
(c) Trade payables	43.5	9.2	3.0
(c) Other financial liabilities	-	-	0.7
Other current liabilities	7.1	7.6	7.9
Provisions	0.0	0.3	0.1
<b>Total current liabilities</b>	<b>170.3</b>	<b>119.5</b>	<b>84.7</b>
<b>Total Liabilities</b>	<b>174.9</b>	<b>128.2</b>	<b>105.8</b>
<b>Total Equity and Liabilities</b>	<b>375.7</b>	<b>265.0</b>	<b>211.5</b>



# HISTORICAL CASH FLOW STATEMENT



Profit & Loss statement (₹ in Crs)	FY25	FY24	FY23
<b>Cash Flow from Operating Activities</b>			
Profit Before Tax	81.8	42.2	31.4
Adjustment for Non-Operating items	10.9	8.1	6.6
<b>Operating Profit Before Working Capital Changes</b>	<b>92.7</b>	<b>50.3</b>	<b>38.0</b>
Changes in Working Capital	-83.1	-48.4	-17.0
<b>Cash Generated from Operations</b>	<b>9.5</b>	<b>1.9</b>	<b>21.1</b>
Less: Direct Taxes paid	-16.6	-16.0	-8.0
<b>Net Cash from Operating Activities</b>	<b>-7.1</b>	<b>-14.1</b>	<b>13.1</b>
<b>Cash Flow (used in)/from Investing Activities</b>	<b>-3.0</b>	<b>-1.7</b>	<b>-2.9</b>
<b>Cash Flow (used in)/from Financing Activities</b>	<b>9.0</b>	<b>12.1</b>	<b>-9.1</b>
<b>Net increase/(decrease) in Cash &amp; Cash equivalent</b>	<b>-1.1</b>	<b>-3.7</b>	<b>1.1</b>
Cash and cash equivalents at the beginning of the year	2.1	5.8	4.7
Cash and cash equivalents at the end of the year	1.0	2.1	5.8

**COMPANY :**



**Shringar House of Mangalsutra Limited**

CIN : L36911MH2009PLC189306

Mr. Rachit Sinha

E-mail: @shringar.ms

www.shringar.ms

**INVESTOR RELATIONS ADVISORS :**



**MUFG Intime India Private Limited**

A part of MUFG Corporate Markets, a division of  
MUFG Pension & Market Services

Ms. Darshi Jain

darshi.jain@in.mpms.mufg.com

Mr. Devansh Dedhia

devansh.dedhia@in.mpms.mufg.com

Meeting Request

[Link](#)

