

25<sup>th</sup> May, 2024

To,  
**The Manager- Listing Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1,  
G-Block, Bandra-Kurla Complex,  
Bandra (E), Mumbai 400 051, India

Symbol: SINTERCOM

Series: EQ

ISIN: INE129Z01016

**Subject: Earnings Presentation Q4-FY24/FY24**

Dear Sir/ Madam,

Please find enclosed herewith Earnings Presentation Q4- FY24/FY24

Please take the note of the same.

**For and on behalf of**  
**Sintercom India Limited**



**Aakanksha Kelkar**  
**Company Secretary & Compliance Officer**



**SINTERCOM**  
India Ltd.

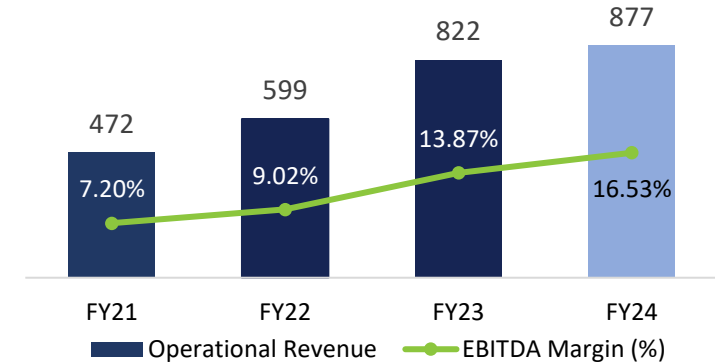
**EARNINGS PRESENTATION**  
Q4-FY24 / FY24

# Company Overview

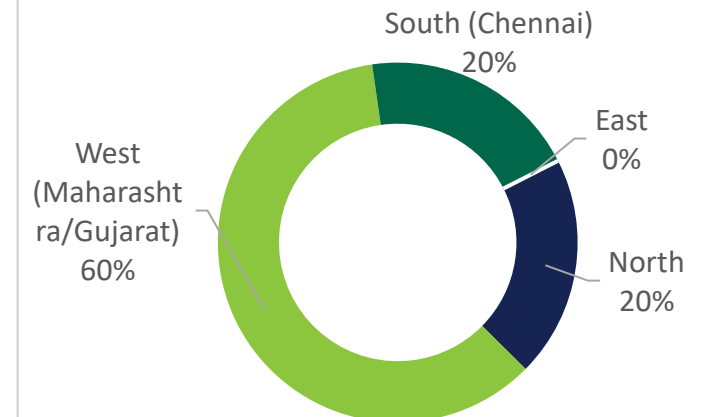


- Established in 2007, Sintercom India Limited is the leading automotive sintered components manufacturer located in Pune, India.
- The Company has integrated manufacturing facilities and has increased its capacity from 1,980 MTPA to 3,600 MTPA in 2019.
- The Company specializes in manufacturing medium to high-density sintered components for automotive engines, powertrain, and exhaust systems and also manufactures sensor components that cater to global markets.
- The product portfolio includes drivetrain gears, engine sprockets, pulleys, crankshaft bearing journals, transmission gears, and synchro hubs, as well as ABS rings and Sensor Hego bosses and flanges.
- Sintercom provides its esteemed customers with high-volume, high-precision, and low-cost components, tailored to their specific requirements. This is ensured by leveraging the integrated manufacturing facility adhering to rigorous quality standards.
- The company entered into a strategic tie-up with Miba Sinter with a Joint Venture and technology transfer agreement in 2011, and Miba also invested in Sintercom to become a co-promoter by taking around 26% stake in the company.
- Together with the technology leader Miba, the company is able to provide their customers with even more competitive solutions with powder metal.
- Sintercom caters to OEMs like Maruti Suzuki Limited, Mahindra & Mahindra Limited, Bajaj Auto Limited, and Fiat India Automobiles Private Limited and the company is a single-source supplier for various products as well.
- An in-house dedicated Research & Development team develops new products used in various applications of engine, transmission, and body chassis for various automotive OEMs and Tier-1 customers.

## Revenue (INR Mn) & EBITDA Margins (%)



## FY24 Region Wise Revenue Breakup (%)



## Manufacturing Prowess

Sintered Components



Engine & Industrial Bearings

Friction Materials



Power Electronics Components

Coatings



e- Mobility Solutions

Special Machinery



## Global Footprint

**WORLDWIDE**

30 PRODUCTION SITES  
7,400 EMPLOYEES

**AMERICAS**

09 PRODUCTION SITES  
1,300 EMPLOYEES

**EUROPE**

16 PRODUCTION SITES  
4,800 EMPLOYEES

**ASIA**

05 PRODUCTION SITES  
1,300 EMPLOYEES

## Financial Strength

971 **Revenue\***  
(in EUR million)

7366 **Employees**  
(as at Jan 31, 2022)

30 **Production Sites**  
(as at Jan 31, 2022)

401 **Valid Patents**  
(as at Jan 31, 2022)

83 **Investments\***  
In Property, Plant & Equipments &  
R&D (in EUR Million)

50.5 **Equity Ratio**  
(In Percent)

4.2 **Research Ratio\***  
(in Percent)

67 **Patent Applications\*\***

## Powder Metal Process Expertise

### Added Value

- Comprehensive Advice
- Design and Validation
- Choice Of Material
- Cost Effectiveness
- Fast Project Implementation
- Operational Excellence

### Components & System Testing

- Engineering Know – How and Test Rigs In – House
- PM Laboratory, Test Laboratory

### Driving R&D

- R&D Spending As % of Sales
- International Partnerships

# Client List



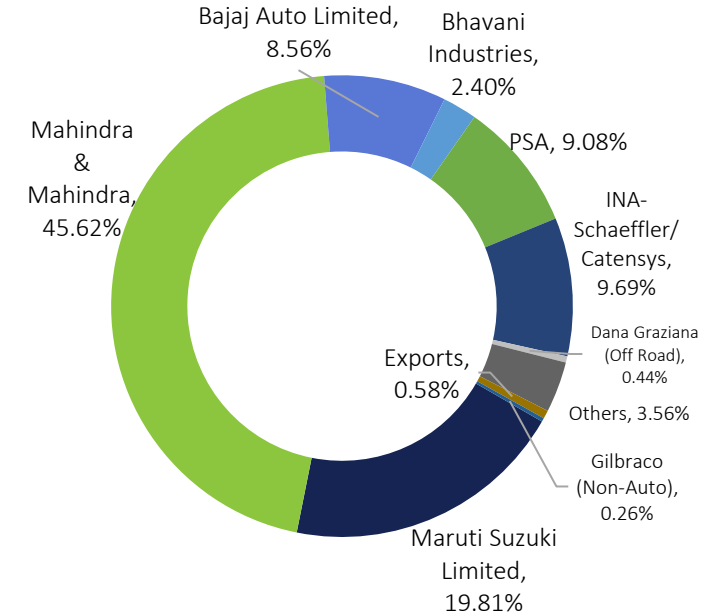
## Sintercom Clientele:

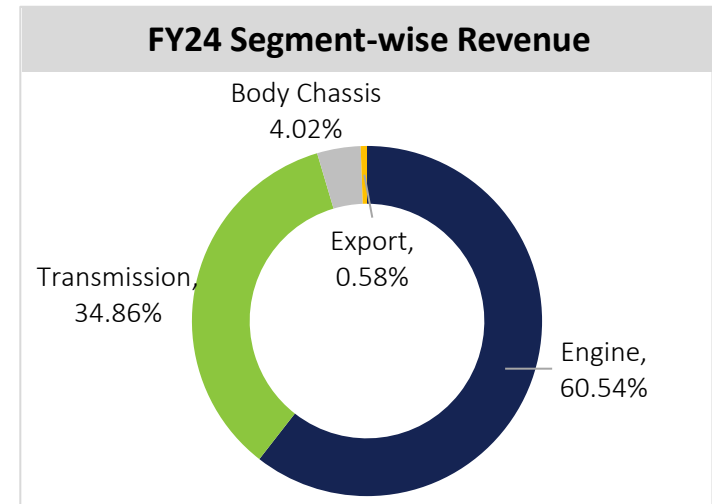
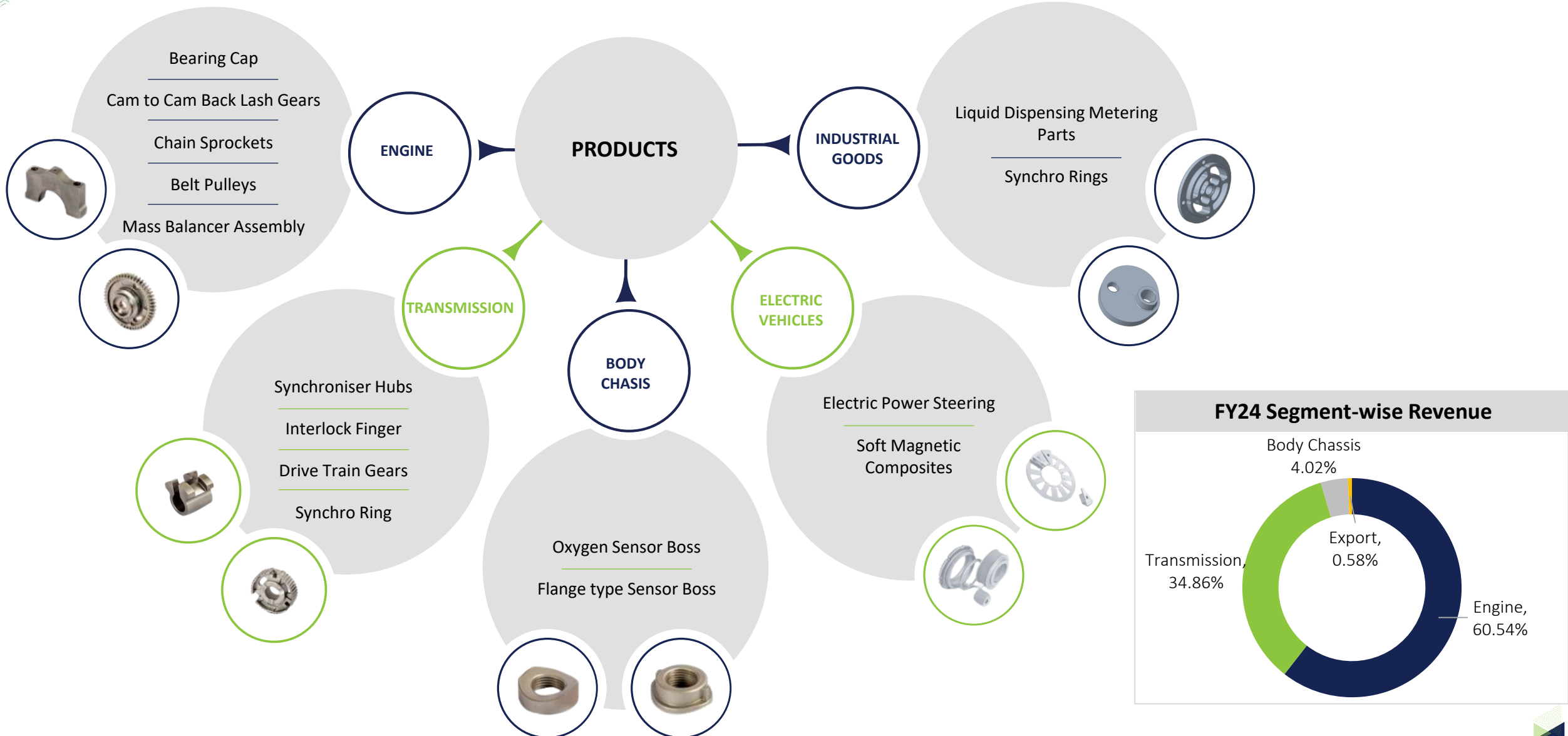


## Miba Clientele:



## FY24 Client-wise Revenue







## Key Financial Highlights



# Key Financial and Operational Highlights



## Q4-FY24 Financial Performance

<b>INR 235 Mn</b> Revenue from Operations	<b>INR 39 Mn</b> EBITDA	<b>16.60%</b> EBITDA Margins
<b>INR 5 Mn</b> PAT	<b>2.13%</b> PAT Margins	<b>INR 0.17/Share</b> Diluted EPS

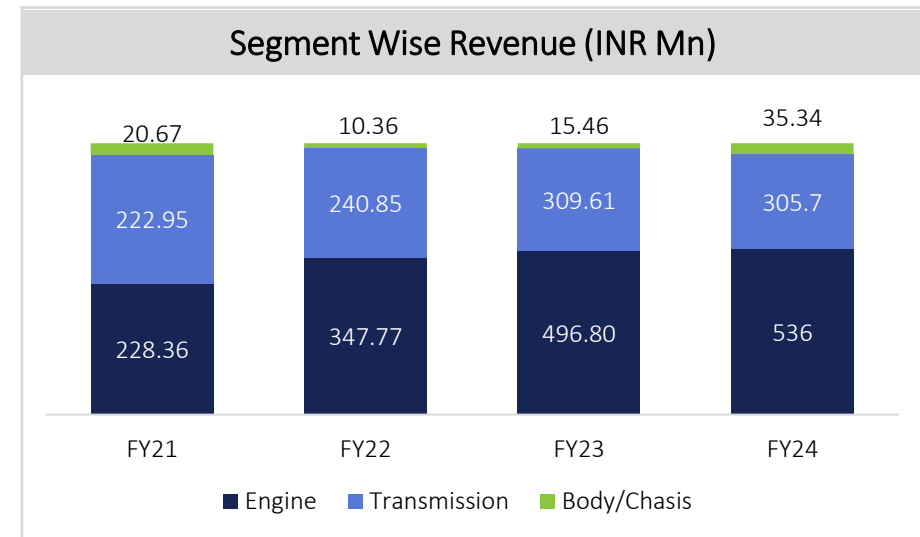
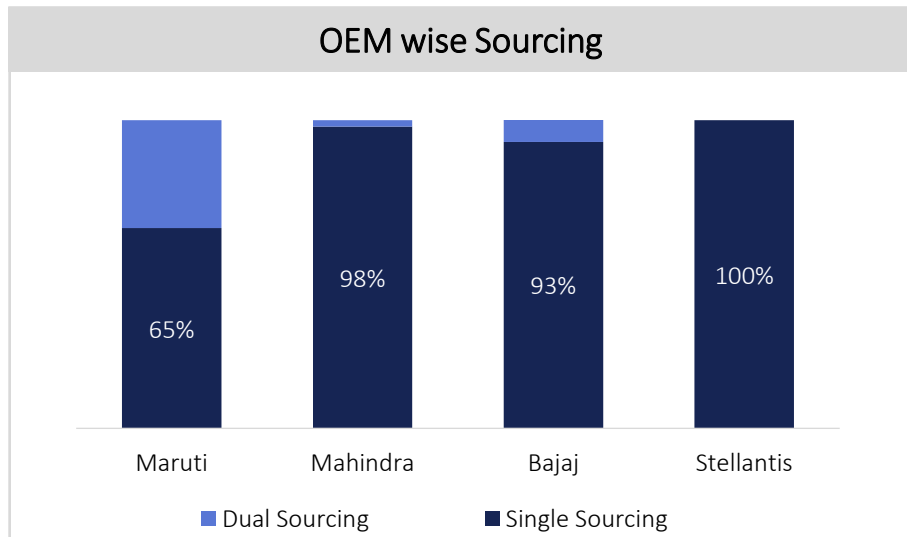
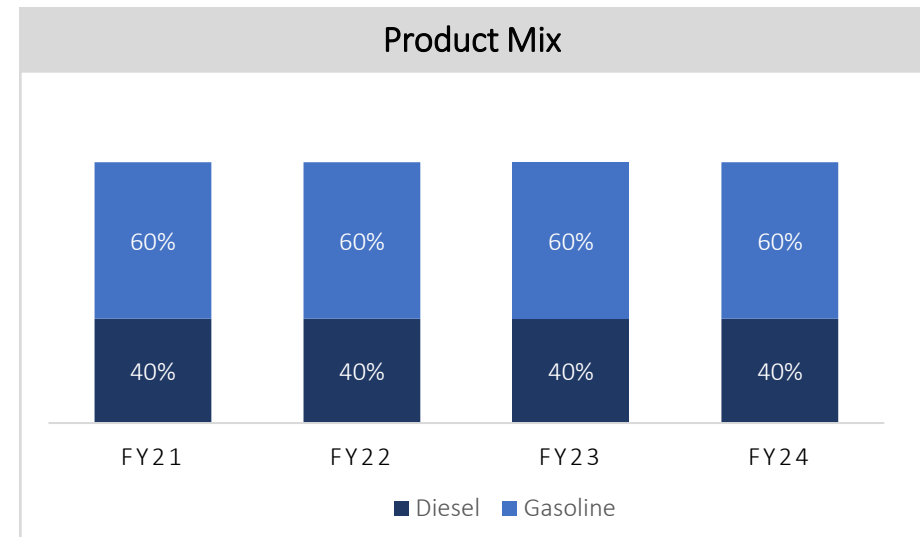
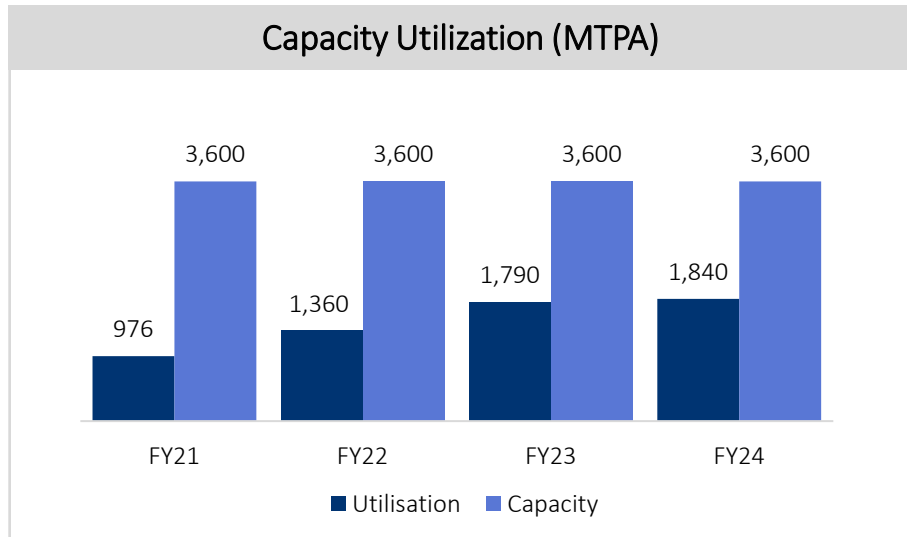
## FY24 Financial Performance

<b>INR 877 Mn</b> Revenue from Operations	<b>INR 145 Mn</b> EBITDA	<b>16.53%</b> EBITDA Margins
<b>INR 12 Mn</b> PAT	<b>1.37%</b> PAT Margins	<b>INR 0.42/Share</b> Diluted EPS

## Q4-FY24/FY24 Operational Highlights:

- Q-o-Q sales a nominal growth of around 1%. New projects SOP deferred to the next quarter. Y-o-Y sales registered a growth of 19% over the same quarter for previous year.
- Y-o-Y annual sales registered a growth of about 7% during the year.
- Y-o-Y EBITDA margin has increased to 16.5% as against 13.8%. Registering growth of around 20% mainly due to various costs reduction initiatives taken by the Company in RM and process costs.
- New award wins: Received export orders for supply of MBS. DT 1 project award from Taco Punch powertrain to mark entry to the Tata motors PV segment.
- Outlook for first quarter flattish as compared to the Q4FY24. Overall demand from customer for the company products remain strong

# Manufacturing Metrics



# Quarterly Financial Performance



Particulars (INR Mn)	Q4-FY24	Q4-FY23	Y-o-Y	Q3-FY24	Q-o-Q
<b>Revenue from Operations</b>	<b>235</b>	<b>197</b>	<b>19.3%</b>	<b>233</b>	<b>0.9%</b>
Expenses	196	163	20.2%	194	1.0%
<b>EBITDA</b>	<b>39</b>	<b>34</b>	<b>14.7%</b>	<b>39</b>	<b>0.0%</b>
<b>EBITDA Margins (%)</b>	<b>16.60%</b>	<b>17.26%</b>	<b>(66) Bps</b>	<b>16.74%</b>	<b>(14) Bps</b>
Other Income	0	0	NA	0	NA
Finance cost	10	9	11.1%	11	(9.1)%
Depreciation and amortisation expenses	23	20	15.0%	22	4.5%
<b>Profit before tax</b>	<b>6</b>	<b>5</b>	<b>20.0%</b>	<b>6</b>	<b>0.0%</b>
Tax expense	1	2	(50.0)%	2	(50.0)%
<b>PAT</b>	<b>5</b>	<b>3</b>	<b>66.7%</b>	<b>4</b>	<b>25.0%</b>
<b>PAT Margins (%)</b>	<b>2.13%</b>	<b>1.52%</b>	<b>61 Bps</b>	<b>1.72%</b>	<b>41 Bps</b>
Other Comprehensive Income	0	0	NA	0	NA
<b>Total Comprehensive Income</b>	<b>5</b>	<b>3</b>	<b>66.7%</b>	<b>4</b>	<b>25.0%</b>
Diluted EPS (INR)	0.17	0.11	54.5%	0.14	21.4%

# Annual Income Statement



Particulars (INR Mn)	FY24	FY23	Y-o-Y
<b>Revenue from Operations</b>	<b>877</b>	<b>822</b>	<b>6.7%</b>
Expenses	732	708	3.4%
<b>EBITDA</b>	<b>145</b>	<b>114</b>	<b>27.2%</b>
<b>EBITDA Margins (%)</b>	<b>16.53%</b>	<b>13.87%</b>	<b>266 Bps</b>
Other Income	1	1	0.0%
Finance cost	41	33	24.2%
Depreciation and amortisation expenses	86	79	8.9%
<b>Profit before tax</b>	<b>19</b>	<b>3</b>	<b>NA</b>
Tax expense	7	3	NA
<b>PAT</b>	<b>12</b>	<b>(0)</b>	<b>NA</b>
<b>PAT Margins (%)</b>	<b>1.37%</b>	<b>NA</b>	<b>137 Bps</b>
Other Comprehensive Income	0	1	NA
<b>Total Comprehensive Income</b>	<b>12</b>	<b>1</b>	<b>NA</b>
Diluted EPS (INR)	0.42	(0.00)	NA

# Historical Income Statement



Particulars (INR Mn)	FY21	FY22	FY23	FY24
<b>Revenue from Operations</b>	<b>472</b>	<b>599</b>	<b>822</b>	<b>877</b>
Expenses	438	545	708	732
<b>EBITDA</b>	<b>34</b>	<b>54</b>	<b>114</b>	<b>145</b>
<b>EBITDA Margins (%)</b>	<b>7.20%</b>	<b>9.02%</b>	<b>13.87%</b>	<b>16.53%</b>
Other Income	5	1	1	1
Finance cost	39	29	33	41
Depreciation and amortisation expenses	62	71	79	86
<b>Profit before tax</b>	<b>(62)</b>	<b>(45)</b>	<b>3</b>	<b>19</b>
Tax expense	(15)	(7)	3	7
<b>PAT</b>	<b>(47)</b>	<b>(38)</b>	<b>(0)</b>	<b>12</b>
<b>PAT Margins (%)</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>1.37%</b>
Other Comprehensive income	-	0	1	0
<b>Total Comprehensive income</b>	<b>(47)</b>	<b>(38)</b>	<b>1</b>	<b>12</b>
Diluted EPS (INR)	(1.79)	(1.45)	(0.00)	0.42

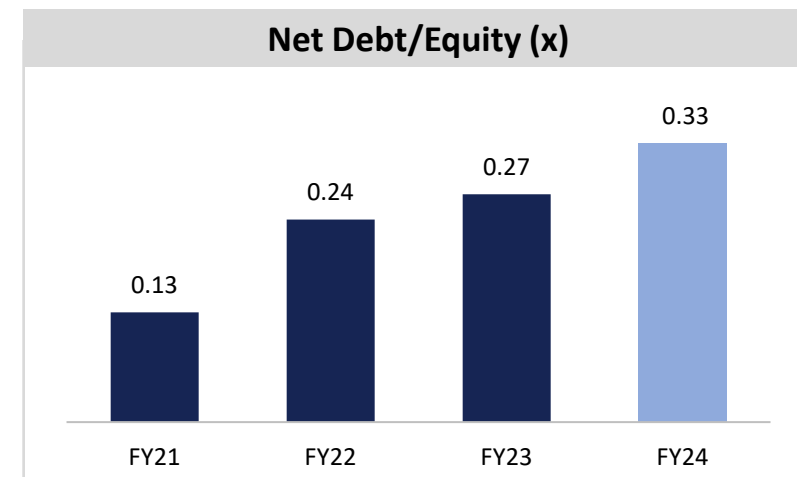
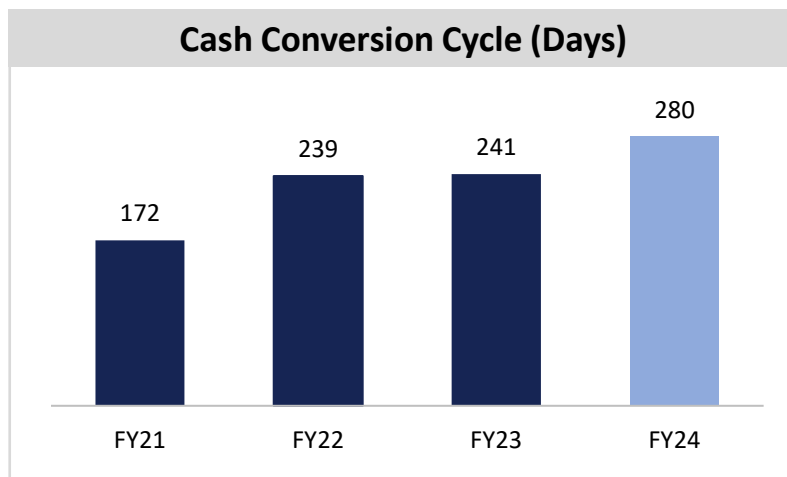
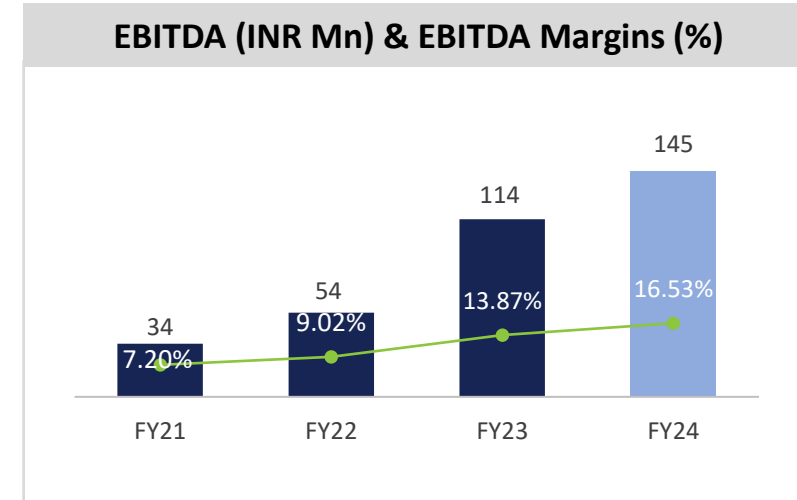
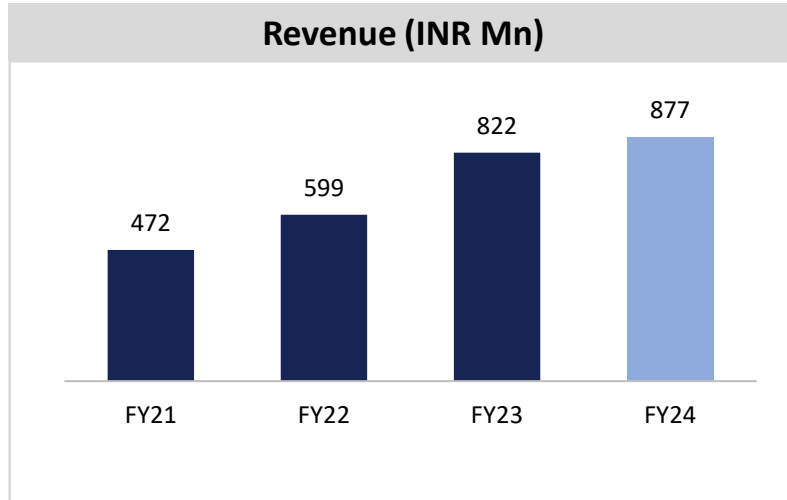
# Balance Sheet



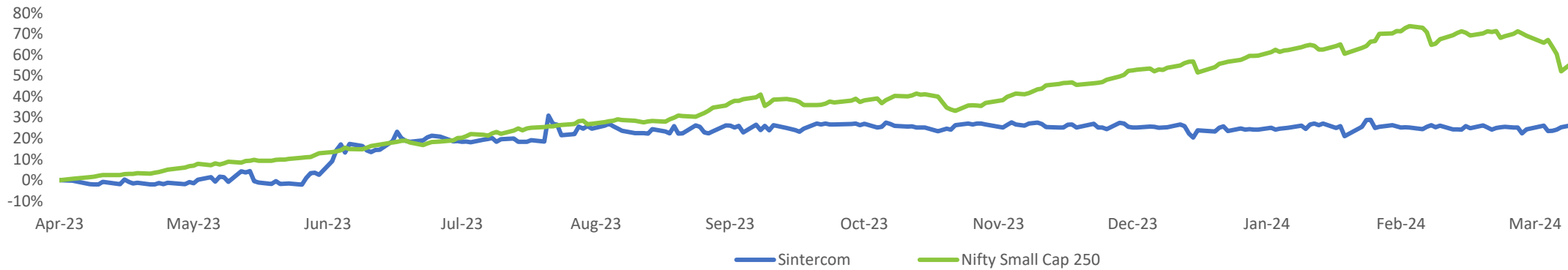
Equity and Liabilities (INR Mn)	FY22	FY23	FY24
Share Capital	265	275	275
Reserves and Surplus	731	721	733
<b>Total Equity</b>	<b>996</b>	<b>996</b>	<b>1,008</b>
<b>Non Current Liabilities</b>			
Long-term borrowings	63	121	113
Deferred tax liabilities (Net)	15	18	25
Long term provisions	22	23	25
Other long term liabilities	-	-	-
<b>Sub Total Non Current Liabilities</b>	<b>100</b>	<b>162</b>	<b>163</b>
<b>Current Liabilities</b>			
Short-term borrowings	182	160	222
Trade payables	130	202	208
Other financial liabilities	-	-	-
Other current liabilities	138	200	200
Short-term provisions	1	1	1
<b>Sub Total Current Liabilities</b>	<b>451</b>	<b>563</b>	<b>631</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,547</b>	<b>1,721</b>	<b>1,802</b>

Assets (INR Mn)	FY22	FY23	FY24
<b>Non-current assets</b>			
<b>Fixed assets</b>			
Property, Plant & Equipment	729	703	734
Other Intangible assets	161	143	127
Capital work-in-progress	9	81	5
Intangible assets under development	-	2	3
Other Financial Assets	5	4	4
Other non current assets	59	58	60
<b>Sub Total Non Current Assets</b>	<b>963</b>	<b>991</b>	<b>933</b>
<b>Current assets</b>			
Inventories – For Goods	107	176	206
Inventories – For Spares/Tools	159	182	247
Trade receivables	288	336	376
Cash and cash equivalents & Bank Balance	9	7	7
Short-term loans and advances	1	3	3
Other current assets	20	26	28
<b>Sub Total Current Assets</b>	<b>584</b>	<b>730</b>	<b>869</b>
<b>TOTAL ASSTES</b>	<b>1,547</b>	<b>1,721</b>	<b>1,802</b>

# Key Financial Highlights



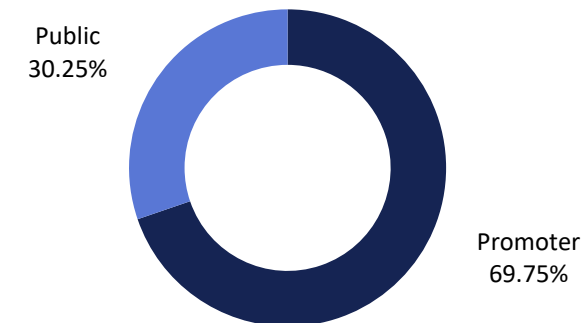
## 1 Year Stock Price Return (As on 31<sup>ST</sup> March, 2024)



### Price Data (As on 31<sup>ST</sup> March, 2024)

Face value (INR)	10.0
Market Price (INR)	131.95
52 Week H/L (INR)	138.00/100.25
Market Cap (INR Mn)	3,632.30
Equity Shares Outstanding (Mn)	27.53
1 Year Avg. trading volume ('000)	14.35

### Shareholding Structure (As on 31<sup>ST</sup> March 2024)



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**Mr. Anuj Sonpal**  
**Valorem Advisors**  
Tel: +91-22-49039500  
Email: [sintercom@valoremadvisors.com](mailto:sintercom@valoremadvisors.com)



Thank You!

