



Newgen Software Technologies Limited

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Date: 15th October 2024

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex Bandra (E), Mumbai – 400051
Ref.: Newgen Software Technologies Limited (NEWGEN/INE619B01017) Scrip Code – 540900	Ref.: Newgen Software Technologies Limited (NEWGEN/INE619B01017)

Sub.: Press Release on Financial Results for the quarter and half year ended 30th September 2024

Dear Sir/ Ma'am,

Pursuant to the above-mentioned subject, we are hereby enclosing the Press Release on Financial Results for the quarter and half year ended 30th September 2024.

This is for your kind information and record.

Thanking you.

For Newgen Software Technologies Limited

Aman Mourya
Company Secretary & Head-Legal

Encl.: a/a

PRESS RELEASE

Newgen Software reports Revenues from operations at Rs 361 cr in Q2 FY'25, up 23% YoY

New Delhi, India – October 15, 2024

The management of Newgen Software Technologies Ltd. announced results for the quarter ended September 30, 2024 at its Board Meeting held on October 15, 2024.

Key Highlights- Q2 FY'25 v/s Q2 FY'24

Revenues

Rs 361 Cr
(23% YoY growth)

Profit after Tax

Rs 70 Cr
(47% YoY growth)

Annuity Revenues

Rs 205 Cr
(57% of revenues)

Commenting on the Company's performance, Mr. Diwakar Nigam, Chairman & Managing Director, Newgen Software Technologies Ltd. said – "We are excited to report another strong growth quarter in terms of revenue and profits. License revenues have grown by 52% YoY with a number of significant deal closures. We continue to see customers expanding their adoption of our platform and solutions, increasing the overall lifetime value of our customer relationships. During the quarter, we have seen continuous traction across our existing accelerator lines, including Customer Onboarding, SME Lending, Supply Chain Finance, Payment Hub and Trade Finance. We are also strengthening our footprint in the emerging markets through newer solutions."

"All our key markets have performed well during the quarter with APAC witnessing strong growth for two consecutive quarters now. While Banking & Financial Services continue to be our core verticals, we saw increasing traction in the Insurance and Government segment in the quarter." said Mr. Virender Jeet, CEO, Newgen Software.

Key Consolidated Financial Highlights (Q2 FY'25)

Revenue from operations (consolidated) witnessed a strong growth of 23% Q2 YoY, reaching Rs **361 crore** as compared to Rs **293** crore in Q2 FY'24.

- Annuity revenue streams (ATS/AMC, support, and cloud/SaaS and Subscription license) were at Rs 205 crores
- Revenue from the sale of products/license were at Rs 77 crores
- Revenue from Implementation and others were at Rs 79 crores

Profit after tax stood at Rs 70 crore during the quarter, up 47% YoY compared to Rs 48 crore in Q2 FY'24.

Key Business Highlights (Q2 FY'25)

- **Significant deal closures include:**
 - A project of ~Rs 25 crores from a large insurance company in India for building their system of engagement
 - Providing Enterprise Content Management Solution to one of the Top financial institutions in the US with an aggregate order value is USD 1.5mn
 - Order from a leading financial leasing company in Saudi Arabia with an order value of USD 1.5mn for loan origination and collection system
 - In India, received an order from a large infrastructure financing services company with a value of Rs 16.9 crore
 - In APAC region, entered into contract with Singapore's leading financial institution
 - 8 new logo additions during the quarter
- **Recognized in Forrester's The Task-Centric Automation Software Landscape, Q3 2024***
- **Recognized in Forrester's The Content Platforms Landscape, Q3 2024***

*<https://newgensoft.com/company/recognition/>

About Newgen

Newgen is the leading provider of AI enabled unified digital transformation platform with native process automation, content services, and communication management capabilities. Globally, successful enterprises rely on Newgen's industry-recognized low code application platform to develop and deploy complex, content-driven, and customer-engaging business applications on the cloud. From onboarding to service requests, lending to underwriting, and for many more use cases across industries. Newgen unlocks simple with speed and agility.

For more details, visit www.newgensoft.com

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Disclaimer

This press release may contain certain forward-looking statements concerning Newgen Software Technologies' future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth and new business opportunities, competition (both domestic and international), economic growth in India and the target countries for business, ability to attract and retain highly skilled professionals, time and cost over runs on projects, our ability to manage our international operations, government policies, interest and other fiscal costs generally prevailing in the economy. Past performance may not be indicative of future performance. The company does not undertake to make any announcement in case any of these forward-looking statements become materially incorrect in future or update any forward looking statements made from time to time by or on behalf of the company.