

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001
Maharashtra
Scrip Code: 544504

Date: November 05, 2025

Sub: Investor Presentation: For the half year ended September 30, 2025

Dear Sir/ Madam,

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the Investor Presentation on the limited review financial results of the Company for the half year ended September 30, 2025.

This is for your information and records.

Thanking You.
Yours faithfully,
For Goel Construction Company Limited
(Formerly Goel Construction Company Private Limited)

Surbhi Maloo
Company Secretary & Compliance Officer
ACS No.: A55672



Investor Presentation

H1 FY2026

Company Overview



Established in 1997

Civil contractor for construction of heavy industrial plants



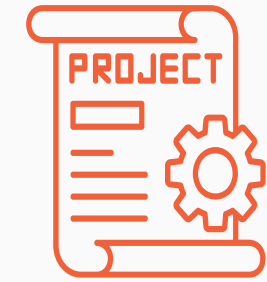
Core Expertise

Construction of Cement Power and Dairy Plants



Workforce Strength

1200+ In House Team of Professionals & Skilled Labours

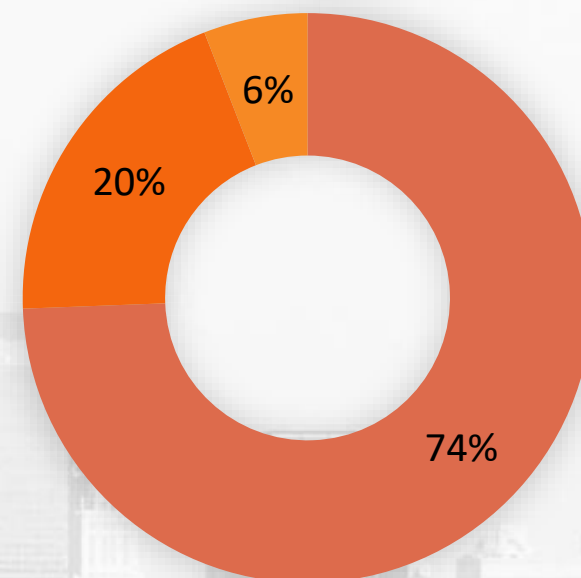


Completed 100+ Projects

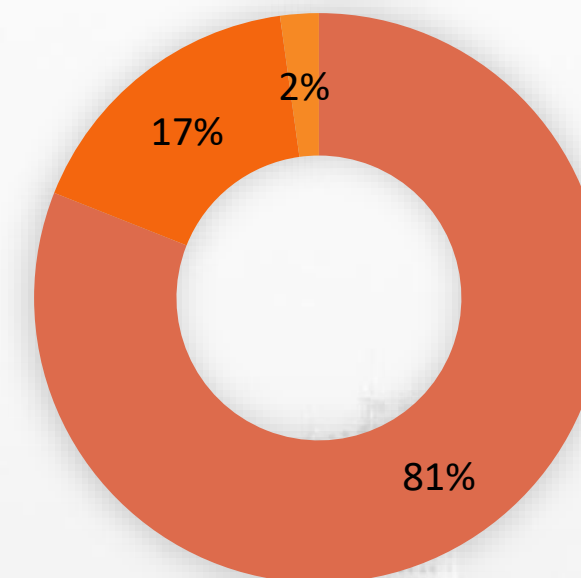
since incorporation

Segment wise Break-Up

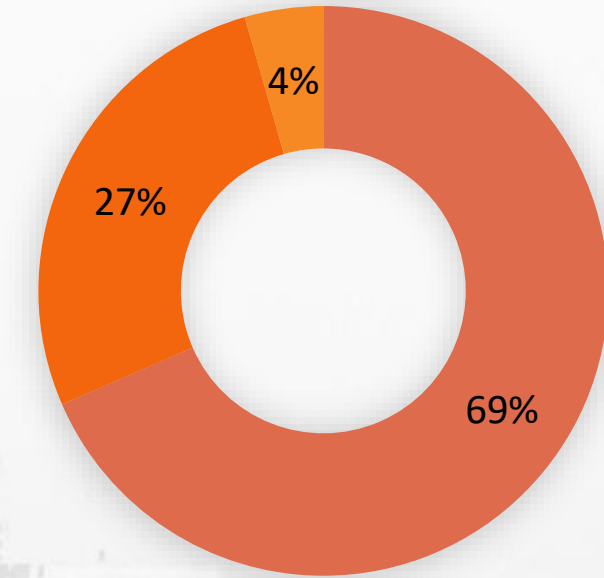
- Cement Plant
- Power Plant
- Dairy Plant



Revenue (FY 2025)



Revenue (H1 FY2026)



Order Book (₹1153 Crs)

Key Customers



Business Overview

Cement Plant

Civil construction of Clinekerization and Grinding unit, including pre-heaters, cement mill, packing plant, silos, and other allied structures



Power Plant

Civil structural and architectural works of Balance of Plant (BOP) including Coal handling plant, water treatment system, ash handling plant, silos, chimney, cooling tower & water systems



Dairy Plant

Construction of dairy and allied product facilities, including Cattle Feed Plants (CFP), with end-to-end procurement and construction services, ensuring compliance with food-grade standards



Other Industrial Plants

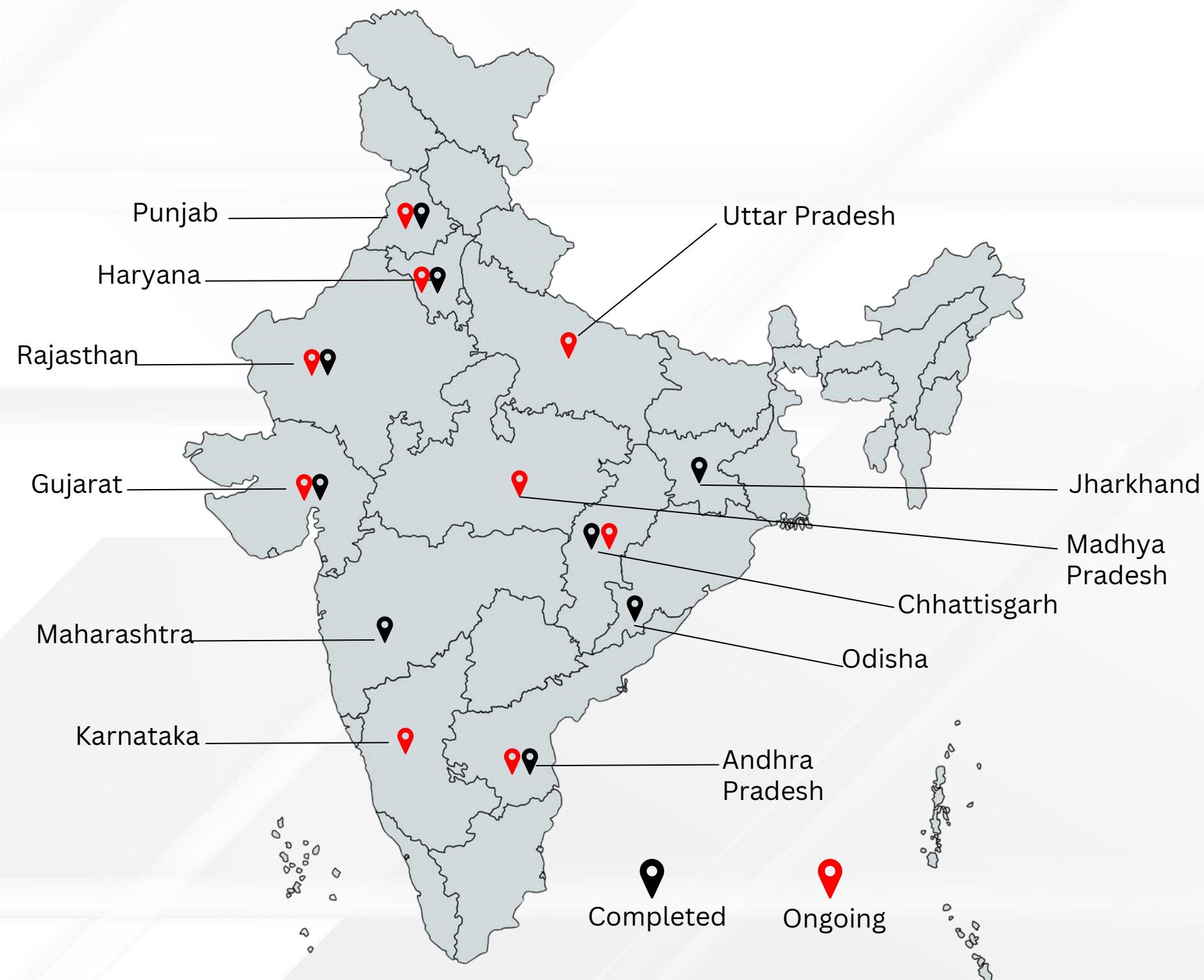
It includes civil construction services offered to steel and other industrial projects.



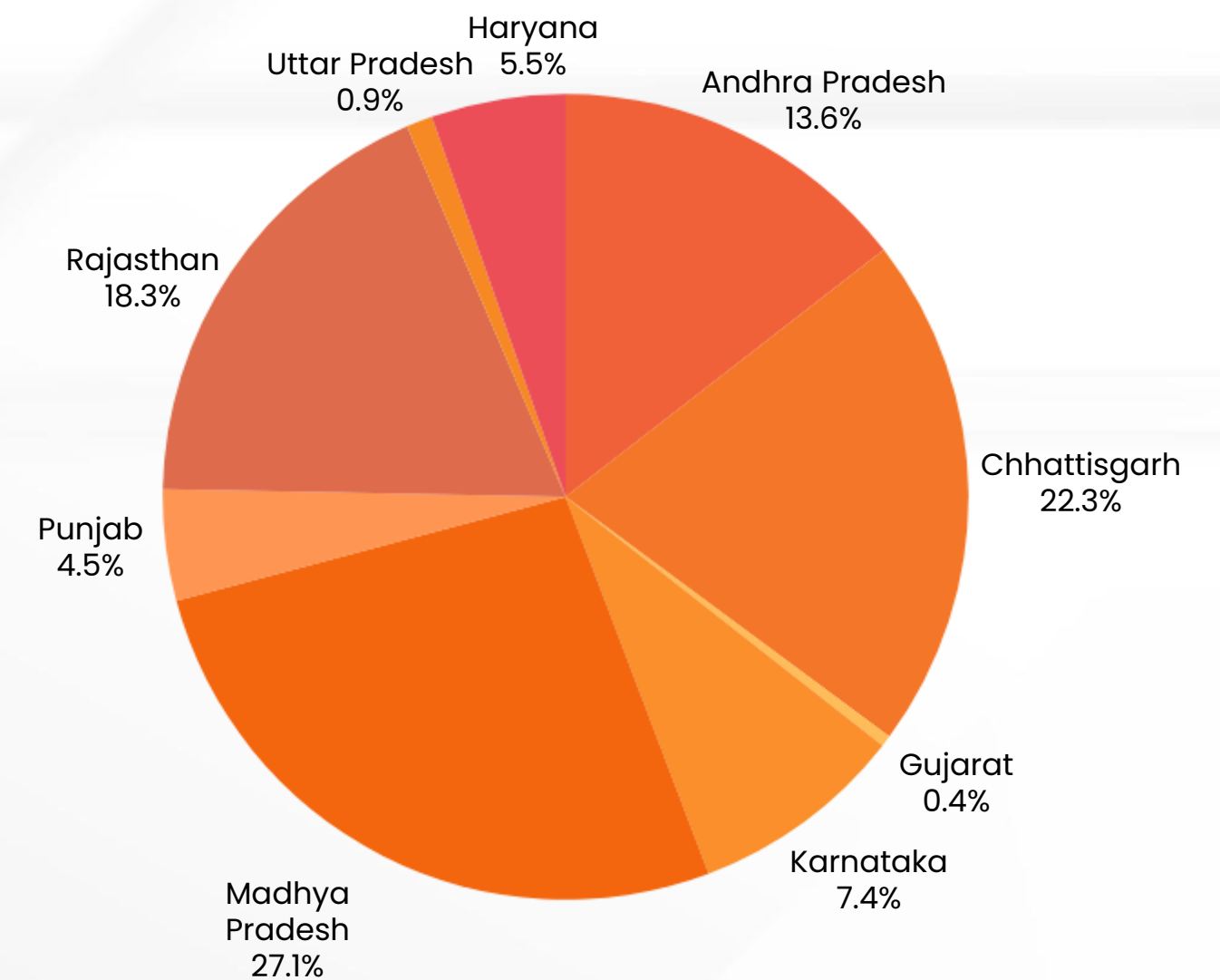
Industrial Construction

Our Geographical Presence

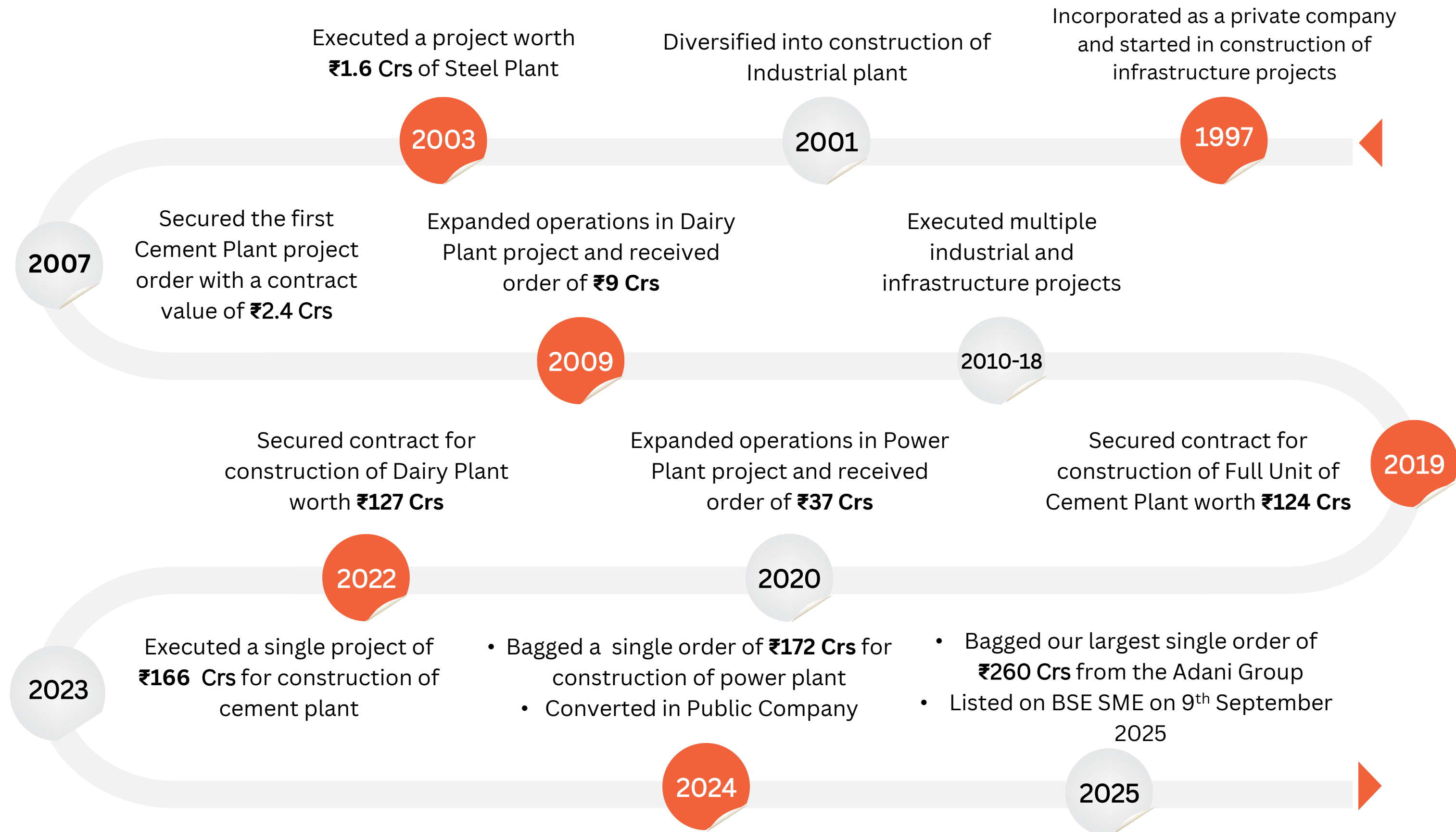
Projects running and completed in the following states:



Order Book Breakup



Our Journey



H1FY26 Highlights

Key operational highlights :

- ✓ Execution impacted due to prolonged and heavier monsoon.
- ✓ Adjusted EBITDA margin improved by 66 basis points YoY to 10.0%.
- ✓ PAT margin improved 65 basis point YOY to 6.8%
- ✓ Order book expanded to ₹1153 crs, from ₹438 crs as on 31st March 2025, received new orders of ₹910 crs in the current Financial Year
- ✓ Strong operating cash flow driven by efficient project execution and timely collections.

Business Update:

- ✓ Added a new marquee client - Ambuja Cement to the customer base.
- ✓ Bagged our largest single order of ₹260 Crs from the Adani Group

Outlook:

- ✓ With the current order book and new works expected, we aim to execute works worth ₹ 1200-1500crs in next 18 months.
- ✓ Integration of structural and mechanical works to offer one-stop project execution solutions.
- ✓ Diversification of customer base: initiated engagements with players in power and other industrial segments.
- ✓ Strengthening Balance sheet: Focus on a lean balance sheet with disciplined working capital and consistent cash generation



Revenue

H1 FY 26: 245 Crs
YoY : (9.8%)



EBITDA*

H1 FY26: 24.6 Crs
Margin: 10%

** Adjusted for LC charges of 3.25 Crs*



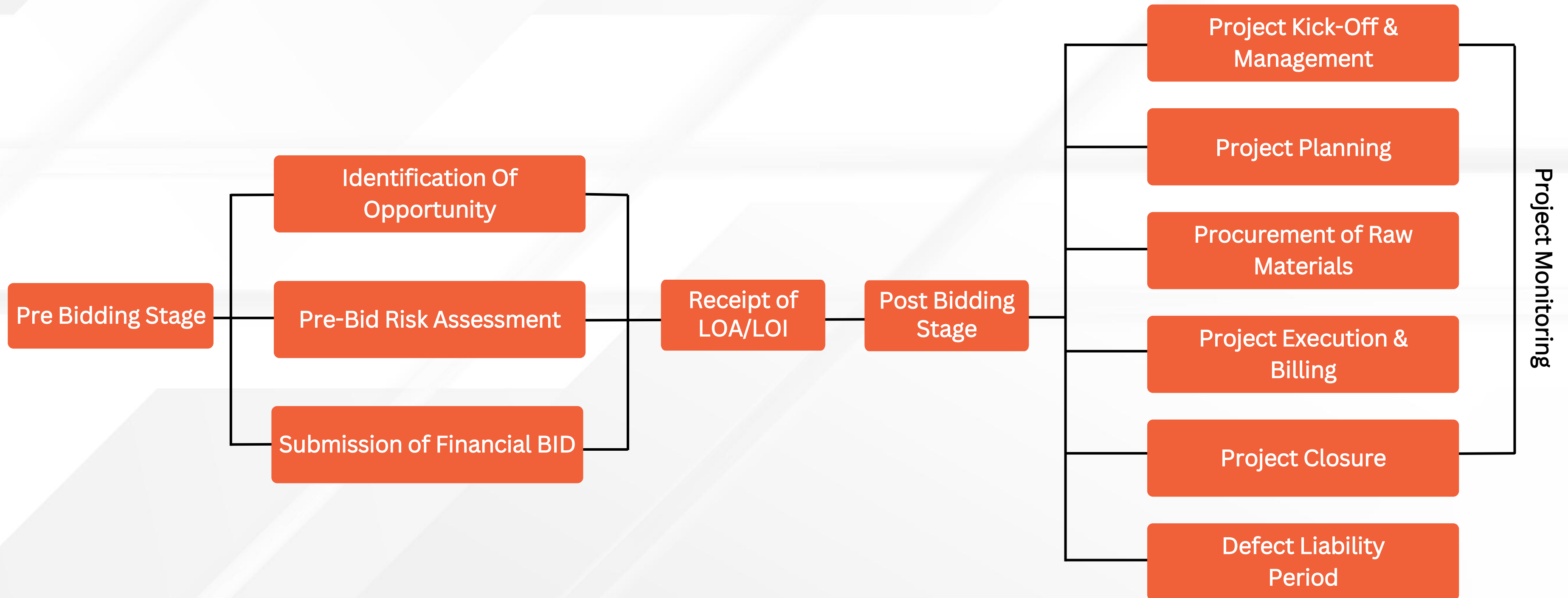
PAT

H1 FY26: 16.7Crs
Margin: 6.8%

Opportunities & Strategies



Project Cycle



Key Managerial Personnel



Purushottam Das Goel

Chairman & MD

1st Generation entrepreneur with
40+ years of experience in
construction sector



Arun Kumar Goel

Whole Time Director

1st Generation entrepreneur with
40+ years of experience in
construction sector



Soni Goel

Executive Director

15+ years experience in
procurement & business
administration



Natwar Lal Ladha

Chief Financial Officer

15+ years of expertise in Finance,
Taxation & Accounting;



Surbhi Maloo

CS & Compliance Officer

8+ years of experience in
Corporate Compliance,
Governance & Regulatory Affairs.

Senior Management Personnel



Ratan Kumar Goel
Project Head

1st generation entrepreneur with 25+ years
of experience in the construction industry



Amit Goel
Project Head

2nd generation entrepreneur with 21+ years
of experience in the construction industry



Anuj Goel
Project Head

2nd generation entrepreneur with 21+ years
of experience in the construction industry



Ashwani Goel
Project Head

2nd generation entrepreneur with 18+ years
of experience in the construction industry



Chinmay Goel
Head of Procurement Department

3rd generation entrepreneur overseeing
procurement operations and vendor management..



Mohak Goel
Head of Tender

3rd Generation entrepreneur overseeing preparation
and submission of tenders.



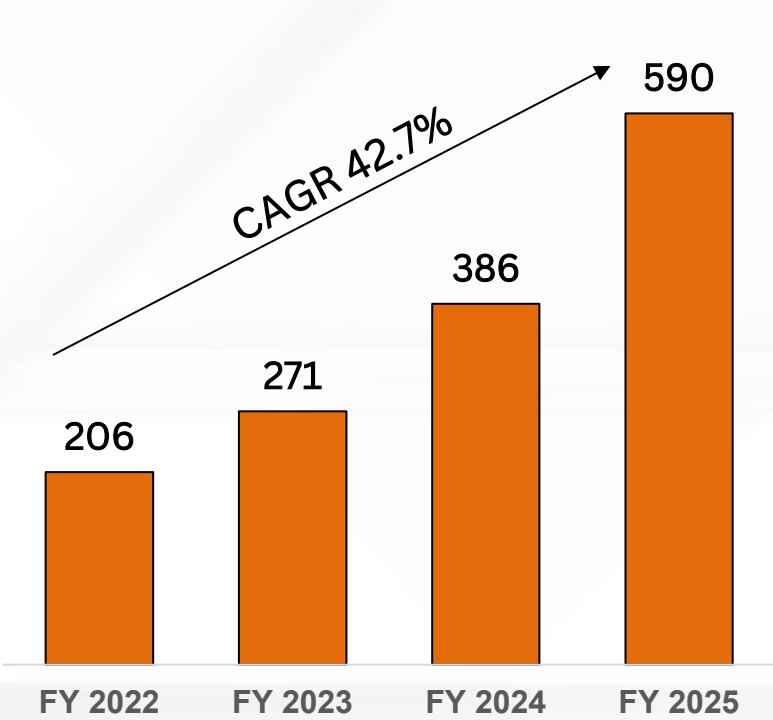
Pawan Patel
Head of Human Resource & Admin
Department

15 + years of experience Human Resource
Management

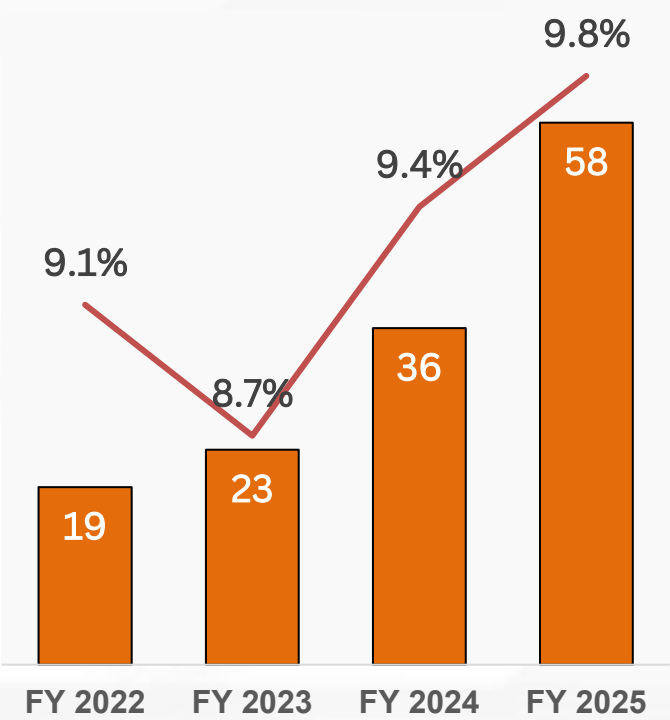
Past Financials Highlights (in Crs)



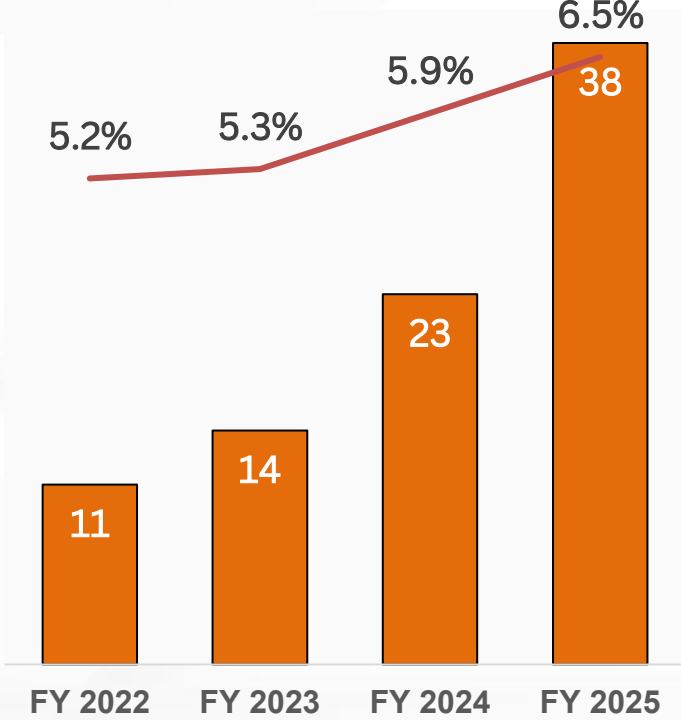
Revenue



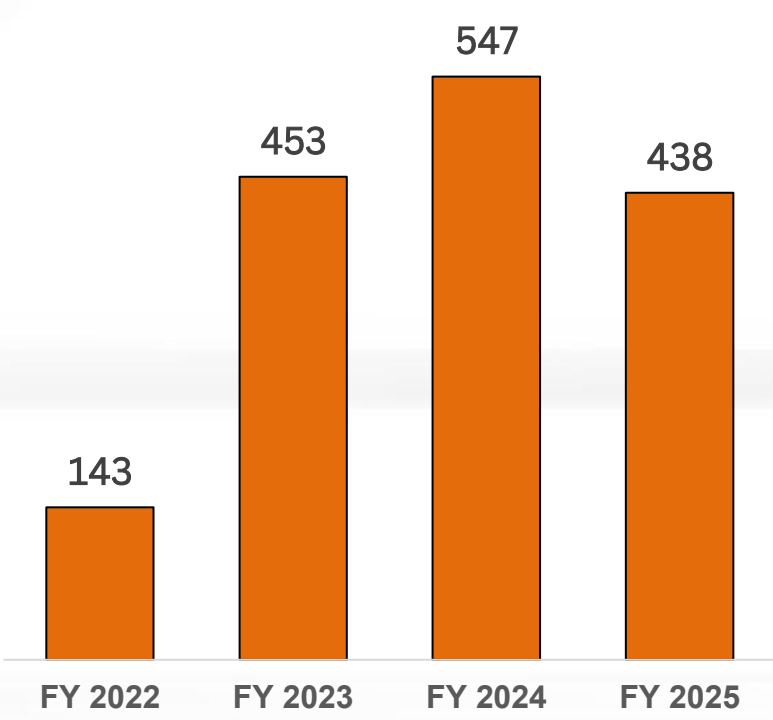
EBITDA & Margin%



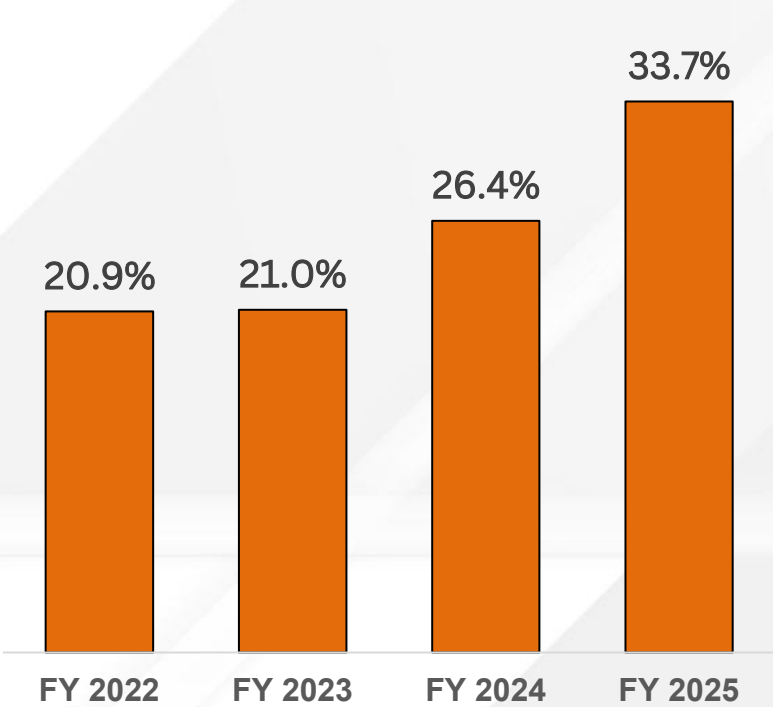
PAT & Margin%



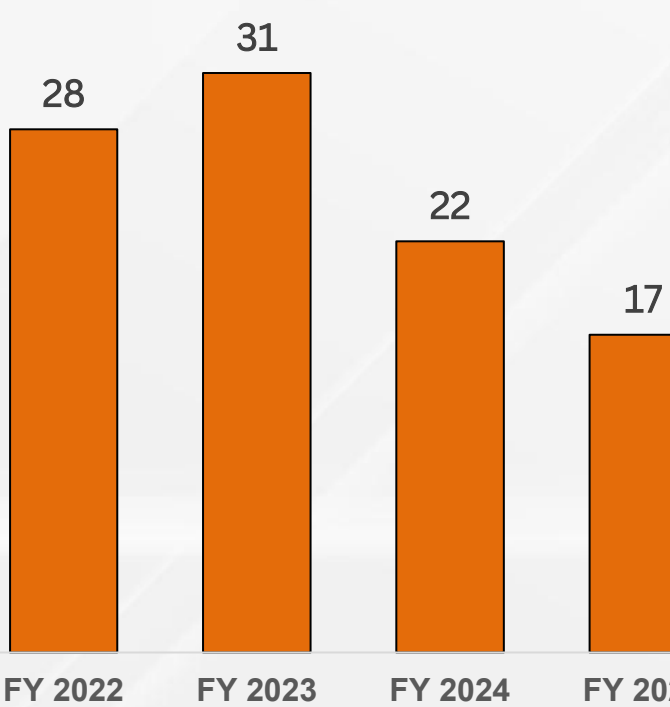
Order Book



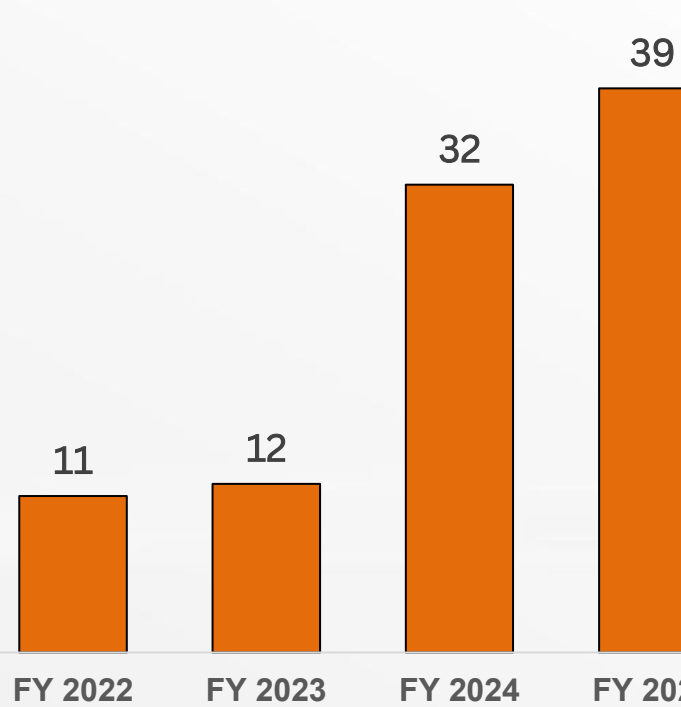
ROCE (%)



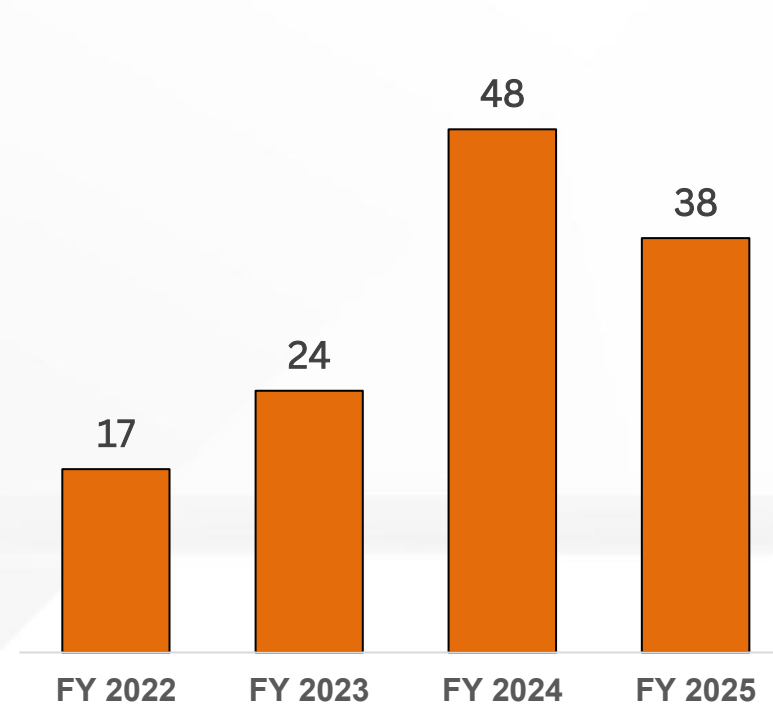
Debtor Cycle (Days)



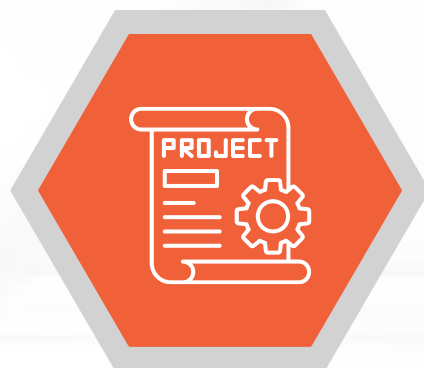
Net Working Capital



Cash Flow from Operations



Key Strengths



Strong project management & execution capabilities

- Successfully completed 100+ projects since incorporation
- 18 ongoing projects



Experienced Promoters, Directors & management team

- Promoters & Directors with combined 80+ years' industry expertise
- Qualified senior management assisting leadership in smoothly running the business



Long standing relationships with customer

- Established long term relationships with our customers
- Trusted by multiple customers over the years



Effective management of equipment and fleet

- Owns and maintains, 210+ equipment(s) and fleet(s)
- ₹14 Crs capex on equipment & fleet during this Financial year



Strong and consistent financial performance

- Revenue grew at a CAGR of 47.6%, from Fiscal 2023 to Fiscal 2025.
- PAT grew at a CAGR of 63.7% for same period



Strong order book providing revenue visibility

- Strong order book of ₹1153 Crs, ensuring revenue visibility

Our Key Projects (Completed)



Order Size : 146 Crs
Completed Year : 2024
Segment : Cement Plant
State: Chhattisgarh



Order Size: 113 Crs
Completed Year : 2024
Segment : Cement Plant
State: Rajasthan



Order Size: 109 Crs
Completed Year: 2023
Segment: Cement Plant
State: Chattisgarh



Order Size: 102 Crs
Completed Year : 2023
Segment: Power Plant
State: Jharkhand



Order Size: 55 Crs
Completed Year : 2023
Segment : Cement Plant
State: Jharkhand



Order Size: 102 Crs
Completed Year : 2025
Segment: Dairy Plant
State: Gujarat

Our Key Projects (Ongoing)



Order Size: 172 Crs
Segment: Power Plant
State : Madhya Pradesh



Order Size: 109 Crs
Segment : Cement Plant
State: Rajasthan

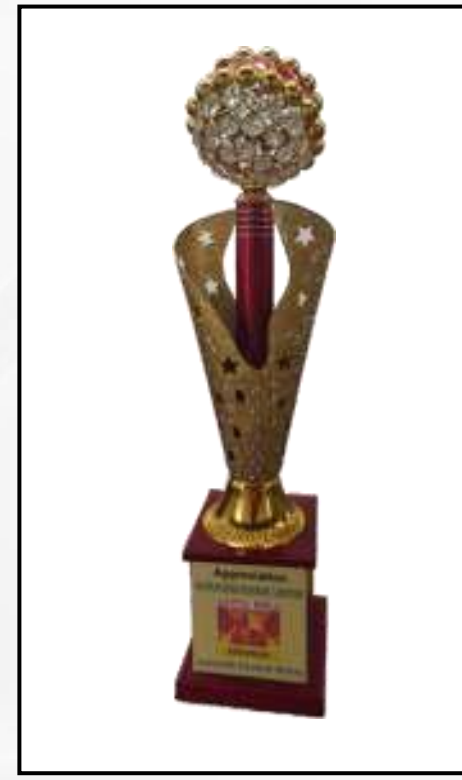


Order Size: 153 Crs
Segment : Cement Plant
State: Rajasthan



Order Size: 116 Crs
Segment : Cement Plant
State : Chhattisgarh

Awards & Accolades



Safe Harbour

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Thank You



For Further Details please contact:

CS Surbhi Maloo

Registered Address :

8, Vashisth Marg, Gom Defence, Vaishali Nagar, Jaipur – 302021

info@goelconstruction.co.in | 0141-4045121

Website: <http://www.goelconstruction.co.in>

