



SK MINERALS & ADDITIVES LIMITED

(Formerly known as SK Minerals & Additives Private Limited)

Manufacturer & Suppliers of Advance Additives, Nutrients & Chemicals

CIN : L24100PB2022PLC055213

GSTIN: 03ABHCS8509B1ZL

Ref. No.

Dated

Date:08.09.2026

To

BSE Limited

Department of Corporate Services

25th Floor, PJ Towers, Dalal Street, Mumbai, 400001

Scrip Code: 544584

Symbol: SKM

ISIN: INE13YH01017

Subject: Notice of 4th Annual General Meeting for the financial year ended on 31st March, 2026 and Annual Report in compliances with Regulations 30 and 34 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/ Madam,

Pursuant to applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the 4th Annual General Meeting ('AGM') of the Members of the Company will be held on Wednesday, 30th September, 2026 at 5:00 PM through Video Conferencing ("VC") and Other Audio-Visual Means ('OAVM'), in compliance with the relevant circulars issued by the Ministry of Corporate Affairs ('MCA') and Securities and Exchange Board of India ('SEBI').

Further, the Company has fixed Tuesday, 22nd September, 2026 as the cut-off date to ascertain the eligibility of Members entitled to cast their vote electronically on all the resolutions to be passed at the AGM.

The Company has engaged the services of Central Depository Services (India) Limited (CDSL) to provide the e-Voting facility. The remote e-Voting schedule is as under:

Commencement of Remote e-voting	Sunday, 27 th September, 2026 at 9:00 a.m. IST
End of Remote e-voting	Tuesday, 29 th September, 2026 at 5:00 p.m. IST

Pursuant to Regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Annual Report (F.Y. 2025-26) along with the Notice convening the 4th AGM of the Company. The said documents are also available on the website of the Company at www.skminerals.net



+91 82646-10101



customer@skminerals.net



www.skminerals.net



SK Minerals & Additives Limited, Satkartar Building, G.T. Road, Khanna, Distt. Ludhiana, Punjab, India-141401



Execution is our Passion

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Dated

This is for your information and record.

For SK Minerals & Additives Limited

Mohit Jindal
Digitally signed
by Mohit Jindal
Date:
2026.09.08
20:26:57 +05'30'

Mohit Jindal
Chairman & Managing Director
DIN: 05351969



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SK Minerals & Additives Limited, Satkartar Building, G.T. Road, Khanna, Distt. Ludhiana, Punjab, India-141401



Made in India for the World

SK MINERALS & ADDITIVES LTD.
ANNUAL REPORT 2025-26



Document Milestones

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Corporate Information

Board of Directors and Key Managerial Personnel (KMP)

Mr. Mohit Jindal

Chairman & Managing Director

Mr. Rohit Jindal

Executive Director

Mr. Shubham Jindal

Executive Director

Dr. Ashish Mathur

Independent Director

Mrs. Lakshmi Shankarnarayanan Iyer

Independent Director

Mr. Ramit Sikka

Independent Director

Mr. Neeraj Tuli

Chief Financial Officer

Mrs. Priyanka Arora

Company Secretary & Compliance Officer

Corporate Identification Number:

L24100PB2022PLC055213

Registered Office:

Satkartar Building, Near Khalsa Petrol Pump, G.T. Road
Khanna, Distt: Ludhiana, Punjab, Pin code - 141401

Email ID: companysecretary@skminerals.net and

Website: www.skminerals.net

Factory/Manufacturing Facility Address:

Unit - 1: c/o A.M Agrovat, Village Alour, G.T. Road, Near
Gaib Di Pulli, Khanna - 141401 Punjab

Unit - 2: c/o Sandhu Rice Mills, Samarala Road, Khanna,
Ludhiana, Punjab - 141401

Statutory Auditors

M/s. Rajesh Dharam Pal & Associates, Chartered
Accountants

Internal Auditor

M/s. Naresh Batra & Co., Chartered Accountants

Secretarial Auditors

M/s. Lal Ghai & Associates, Company Secretaries

Cost Auditors

M/s. G.S. Kharay & Associates, Cost Accountants

Listed at

BSE Limited (Scrip: 544584)

Registrar and Share Transfer Agent

Maashitla Securities Private Limited

Regd. Office: 451, Krishna Apra Business Square, Netaji
Subhash Place, Pitampura, New Delhi - 110034

E-mail: rta@maashitla.com

Website: www.maashitla.com

Bankers & Financial Institutions:

1. Union Bank of India
2. Kotak Mahindra Bank Limited
3. SIDBI

About the Report

Our Annual Report for the year encapsulates both our financial and non-financial performance for the year, offering a comprehensive update to our stakeholders on our governance practices, material issues, risks, opportunities, strategy, and future outlook. Through this report, we present the Company's vision for driving delivery excellence, aligned with our core purpose, strategic priorities, and business model. It provides a transparent account of how we generate value for our stakeholders in the short, medium, and long term, encompassing our financial outcomes, environmental initiatives, societal contributions, and key achievements.

Scope of Reporting



Reporting Period

This report is published annually, covering the period from 01ST April, 2025 to 31ST March, 2026.



Financial and Non-Financial Reporting

This report extends beyond financial metrics to encompass SK Minerals and Additives Limited's non-financial performance, opportunities, risks, and outcomes linked to our key stakeholders, who play a vital role in shaping our capacity to create value.



Materiality

This report highlights information that is critical to our business, offering a concise summary of the Company's performance, future prospects and commitment to delivering sustainable value to all stakeholders. It reflects the legitimate interests of our stakeholders, ensuring that all relevant material information is included.



Reporting Principles

For the purpose of this report, SK Minerals and Additives Limited is referred to as, "SK", "SK Minerals", "the Company", "we", "our", and "us". Our Annual Report aims to offer both quantitative and qualitative insights into key material aspects, as well as our interactions with stakeholders.



Forward-Looking Statements

This document contains statements about expected future events and financials of SK Minerals and Additives Limited, which are forward looking. By their nature, forward-looking statements require the Company to make assumptions and are subject to inherent risks and uncertainties. There is a significant risk that the assumptions, predictions, and other forward-looking statements may not prove to be accurate. Readers are cautioned not to place undue reliance on forward-looking statements as several factors could cause assumptions, actual future results, and events to differ materially from those expressed in the forward-looking statements. Accordingly, this document is subject to the disclaimer and qualified in its entirety by the assumptions, qualifications, and risk factors referred to in the Management Discussion and Analysis section of this Annual Report.

Made in India, for the World.

In an increasingly dynamic world shaped by industrial transformation, evolving customer needs and the imperative for sustainable growth, SK Minerals & Additives Limited continues to strengthen its position as a fast-growing, diversified specialty chemicals enterprise. Built over 15 years on a foundation of manufacturing excellence, innovation and customer-centricity, the Company has evolved from a trading-led business into a manufacturing-driven platform, with a diversified portfolio spanning feed additives, food preservatives, polymer additives, polymer compound and essential industrial chemicals, delivered through a PAN-India footprint.

The theme of our FY 2025-26 Annual Report, "Made in India, for the World," reflects the essence of SK Minerals' growth journey. It signifies our commitment to building indigenous manufacturing

capability that not only strengthens India's self-reliance across critical industries, but also positions the Company to serve global markets with quality, innovation and reliability at its core.

At the heart of this journey is our commitment to delivering differentiated, high-quality products that address the evolving needs of the industries we serve. Backed by a DSIR-recognised R&D unit, we continue to invest in indigenous innovation, developing solutions that substitute imports and unlock new export opportunities. Our strong B2B clientele, including PSUs, cooperatives and reputed multinational corporations, reflects the trust we have built as a top-tier supplier to critical sectors such as food & bakery, animal feed, petroleum, plywood, and wire & cable industries, and other allied sectors.

Our strength is further reinforced by continued investment in

capacity expansion, backward integration, quality systems and supply chain resilience, ensuring that our growth remains disciplined, scalable and future-ready.

People remain central to this journey. It is the technical expertise, dedication and entrepreneurial spirit of our team that have enabled SK Minerals to evolve from a trading enterprise into a manufacturing-led innovator, and it is this same strength that will carry us forward as we scale new capabilities and new markets.

As we move forward, "Made in India, for the World" represents more than a theme. It embodies our confidence in our manufacturing capabilities, our clarity of purpose, and our unwavering commitment to building a stronger, more self-reliant India while creating enduring value for our customers, partners and stakeholders across the globe.



**15+**

Years Since Inception*

**114**

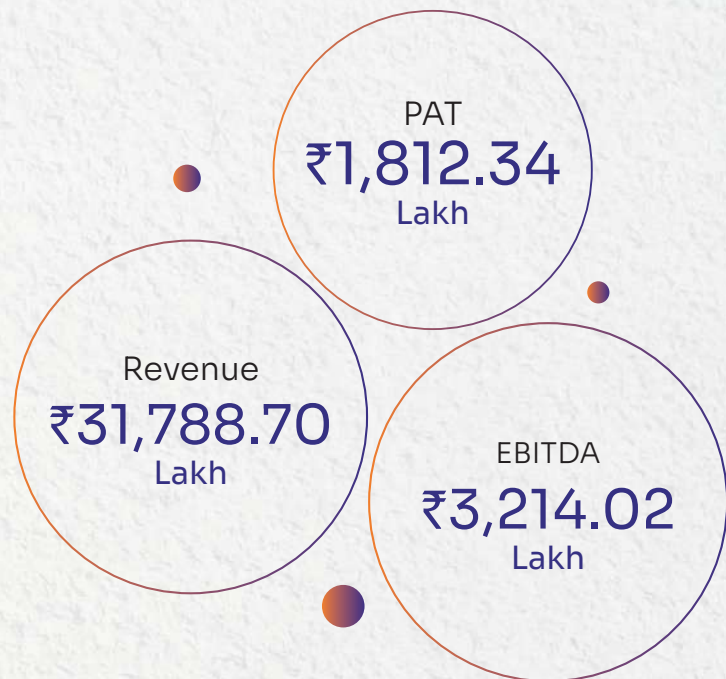
People Team (As of March 2026)

**PAN**

India Presence

**6,600 MT**

Combine Installed Capacity





Vision

To be India's first global leader in eco-friendly & sustainability flame retardants, polymer compound and specialty chemical additives, recognized for innovation, safety, and sustainability.



Mission

To deliver innovative, sustainable, and regulatory-compliant solutions that empower industries worldwide while reducing environmental impact and ensuring human safety.



Core Values

Innovation
Trust
Sustainability
Safety
Compliance

Positioned at the Core of India's Manufacturing Story

SK Minerals & Additives Limited stands at the intersection of India's growing manufacturing ambition and the rising global demand for reliable, high-quality specialty chemicals. The Company is building the foundations needed to capture the next phase of industry growth. Backed by disciplined execution, continued innovation and a firm focus on shareholder value, SK Minerals is participating in India's growth story and positioning itself to power it.

Aligned with India's Make-in-India growth story

Deepening partnerships across B2B and industry segments

Sustained focus on strengthening shareholder value

Strategic shift from trading-led to manufacturing-driven specialty solutions

Building leadership in flame retardants, polymer compound and speciality additives

Proven execution across diverse industry verticals

Strengthening the value chain through backward integration

DSIR-recognised R&D driving indigenous, import-substituting innovation

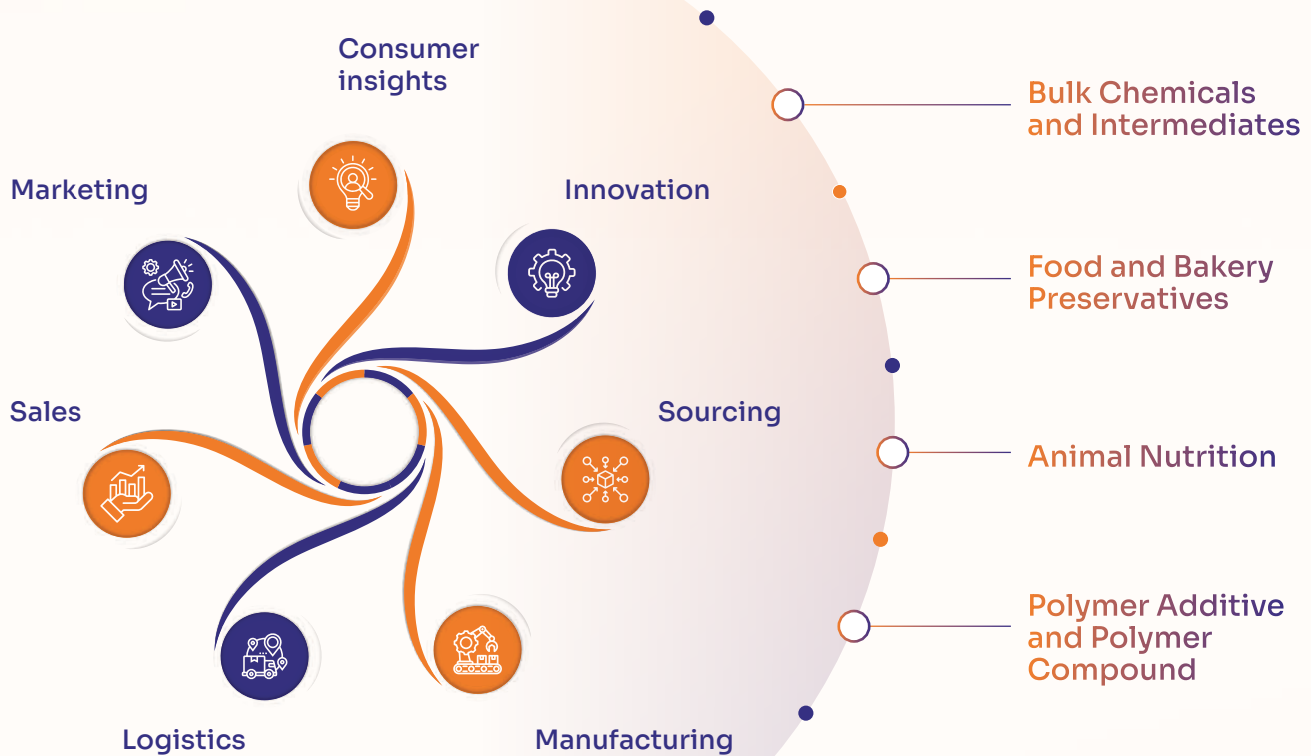


4+
Patents Filed



5+
Research
Papers Published

What We do



Chairman's Communique

A Legacy of Performance. Navigating SK Minerals' path.



“

The years behind us were about building a foundation of capability, credibility, and capacity. The years ahead will be about translating that foundation into leadership, competitiveness and sustainable value creation.

”

Dear Shareholders,

It gives me immense pleasure to address our shareholders for the first time following the successful listing of SK Minerals & Additives Limited. This is a proud and defining moment in our journey—one that reflects fifteen years of disciplined effort, and marks the beginning of an important new chapter for the Company.

We are living through a period marked by some of the most significant inflections of our time like geopolitical tensions, tariff realignments and rapid technological change, particularly driven by advancements in artificial intelligence. Together, these shifts point to an evolving global order and a changing shape of

international trade, at least over the near to medium term. Durable businesses must be adept at navigating such inflections to perform and deliver value in this environment. At SK Minerals, we remain focused on evolving the right strategies to realise our vision and creating value for all stakeholders.

Fifteen years ago, we began a modest but purposeful journey. We believed that SK Minerals could become much more than a trading concern and that we could build a manufacturing-led enterprise with a meaningful role to play in India's food security, animal nutrition, industrial safety and self-reliant manufacturing story.

That journey required conviction, and the willingness to reinvest through cycles. Over the years, we moved deliberately from trading to manufacturing, built our own production capabilities, established an in-house, DSIR-recognised R&D unit, and diversified our portfolio from mineral-based animal feed additives into food preservatives, polymer additives, polymer compound and, more recently, halogen-free flame retardants – a category in which we are proud to be India's first mover. Each of these steps was a considered investment in building a stronger, more differentiated foundation for the Company.

Today, many of those decisions are coming together. The years behind us were about building this foundation of capability, credibility, and capacity. The years ahead will be about translating that foundation into leadership, competitiveness and sustainable value creation.

FY 2025-26 marked an important milestone in this journey. The Company successfully listed on the BSE SME platform, a moment that reflects not just a milestone in capital markets access, but the culmination of fifteen years of disciplined execution and trust built with our customers, partners and stakeholders. Over the past few years, SK Minerals has undertaken a purposeful transformation, strengthening its core capabilities, expanding manufacturing capacities, and progressively diversifying its product portfolio. Guided by prudent capital

allocation, the Company has strengthened its operating base, deepened value chain integration, and built a robust platform for long-term, sustainable growth.

During the year, the Company also introduced HOFNIL, India's first halogen-free flame retardant, marking its entry into a high-value, import-substituting product category aligned with the country's growing emphasis on safety, sustainability and self-reliant manufacturing.

The Company's financial performance for FY 2025-26 reflects the strength of this journey. Revenue from operations grew from ₹21167.24 Lakhs in FY 25 to ₹31788.70 Lakhs in FY 26 an increase of over 50%, driven by strong demand across our product portfolio and continued execution momentum. Profitability improved even more sharply during the year, with EBITDA rising from ₹1909.98 Lakhs to ₹3214.02 Lakhs and Profit After Tax growing from ₹1093.82 Lakhs to ₹1812.34 Lakhs reflecting an increase in capacity utilisation improved product mix, better price realisations and disciplined cost management. These results reaffirm the strength of our underlying business model and give us continued confidence in the Company's growth trajectory ahead.

As we look ahead, our priorities remain clear: deepen our presence across feed additives, food preservatives and polymer compound and additives; scale our newer, innovation-led product lines; strengthen our R&D capabilities; and continue building a resilient, PAN-India, manufacturing-driven platform. The Company shall remain

committed to the belief that enduring value is created not through scale alone, but through the disciplined combination of innovation, quality, customer trust and responsible growth.

I take this opportunity to thank our shareholders, customers, employees, bankers, and partners for their continued trust and support. Your confidence has been, and will remain, central to our journey as we work toward building SK Minerals & Additives Limited into a company that is proudly "Made in India, for the World."

Warm regards,

Mohit Jindal

Chairman & Managing Director

SK Minerals & Additives Limited

Product Portfolio From Concept to Reality

Feed Additives

High-quality mineral and nutritional additives formulated to improve livestock health, feed efficiency, and overall productivity. Feed additives play a vital role in animal nutrition, helping improve feed efficiency, support digestion, strengthen immunity and promote healthy growth. This category spans vitamins, minerals, enzymes, probiotics and other specialised formulations that enhance overall livestock performance.

At SK Minerals, we manufacture high-quality feed additives that support animal health enabling better nutrient absorption, stronger gut health and improved disease resistance, helping to build more sustainable and efficient livestock operations.



Dairyfine-PH Buffer



Dairyfine-ZC Aminoway



Dairyfine-DHA (Omega-3)



Dairyfine Selmet (Selenium Methionate)



Dairyfine SRN (Slow-release Nitrogen)



Zinc Glycinate



Copper Glycinate



Zinc EDTA



Copper EDTA

Zinc
Bis-GlycinateCopper
Bis-Glycinate

ZC Aminoway



Food & Bakery Preservatives

Food additives ranging from preservatives, antioxidants, emulsifiers and stabilisers enhance flavour, colour, texture and shelf life, while ensuring the safety and nutritional quality of food products.

At SK Minerals, we manufacture innovative, high-quality food additives that improve product stability, extend freshness and boost consumer appeal, helping food products stay safer, fresher and better-tasting for longer shelf life.



Calcium Propionate

Ferric Pyrophosphate

Polymer Additives

The global polymer compounding market is experiencing robust growth, with a significant share attributed to the Asia-Pacific region, underscoring its pivotal role in the industry.

The global polymer compounding market is forecast to grow at a CAGR of about 7.4% (2024–2030), a rate that reflects a more mature and diversified market landscape across various regions of the world. The Indian market's projected CAGR of approximately 9.9% (2024–2030) significantly outpaces the global average. This robust growth in India is underpinned by rapid industrialization, expanding manufacturing capabilities under initiatives like 'Make-in-India', and burgeoning domestic demand across key end-use sectors.



Flame Retardants

Flame Retardant (FR) compounding is a critical segment of the polymer industry, vital for enhancing safety in numerous applications. It addresses the inherent flammability of many polymers, contributing to fire protection in consumer and industrial products.

Polymer Compound

Polymer compounding is a critical process in the plastics industry, involving the intimate mixing of base polymers with various additives and fillers to achieve enhanced or new material properties. This sophisticated process allows manufacturers to tailor polymers for specific applications, moving beyond the inherent limitations of virgin resins.

Flame Retardants Additives

Valued at approximately USD 613 million in 2022, India's flame retardants market is projected to nearly double, reaching an estimated USD 1.25 billion by 2030. This represents a robust Compound Annual Growth Rate (CAGR) of approximately 9.3% from 2023 to 2030.

At SK Minerals, we manufacture high-performance flame retardant additives designed to meet industry safety standards. Our advanced solutions provide superior thermal stability and protection, ensuring enhanced fire resistance for a wide range of applications.



Trading Goods



Virgin
Base Oil



Magnesium
Oxide



Technical
Grade Urea



Potassium
Sulphate



Where Innovation Meets Safety: Introducing HOFNIL-India's First Halogen-Free Flame Retardant

Product Highlights:

- India's only manufacturer to launch a halogen-free flame-retardant additive, under the brand name HOFNIL.
- Purpose-engineered for the XLPE wire and cable industry, enabling safer, more sustainable and eco-friendly production for a category historically dominated by global multinationals.
- A strong Make in India innovation, positioned to substitute imports and unlock new export opportunities.
- Proprietary, patent-pending technology that places the Company ahead of tightening global regulatory requirements, including RoHS and REACH standards.
- Backed by growing trust from OEM and integrated wire & cable manufacturers across India.



**Current Capacity of
400 MT/Month**

**Expects a cumulative
revenue of ₹200 Cr.
by the end of FY28**

Key Performance Indicators

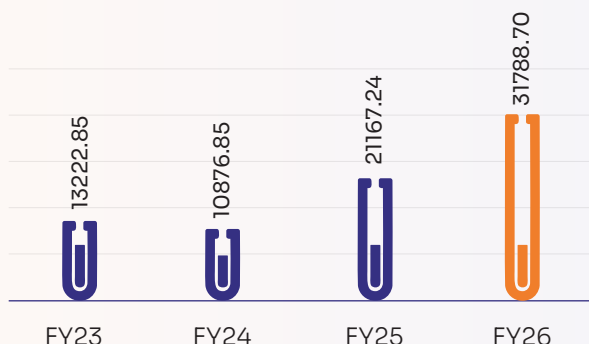
Growth backed by Discipline

The Company delivered a strong financial and operational performance during the year, underpinned by efforts toward product diversification, expanded capacity utilisation, introduction of new products, and continued improvement in operational efficiencies.

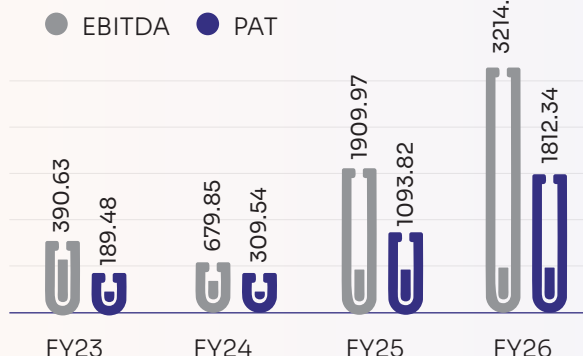
Supported by robust order execution and incremental capacity additions, the Company reported revenue growth of over 50% during the year. An improved product mix, better price realisations and enhanced operating leverage together drove a substantial improvement in profitability, with EBITDA and Net Profit growing by approximately 68% and 65%, respectively, reflecting the Company's continued focus on value-added products, disciplined execution and prudent cost management, reinforcing a strong foundation for sustained, profitable growth going forward.

Financial Highlights

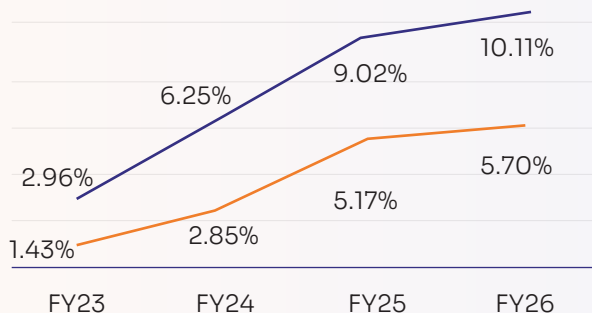
Revenue from Operations (₹ in Lakhs)



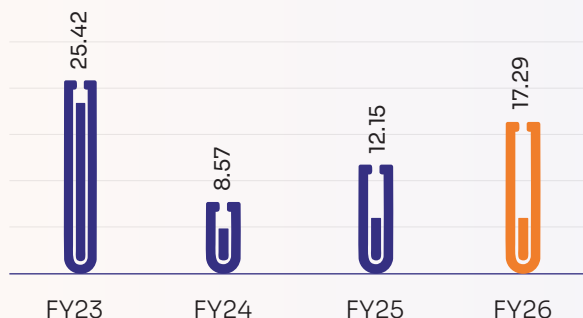
PAT (₹ in Lakhs)

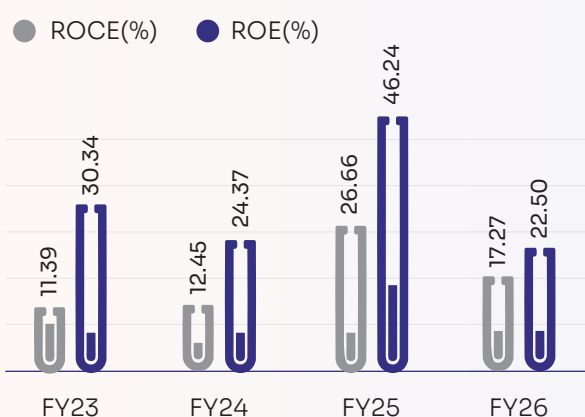


EBITDA Margin (%)
PAT Margin (%)

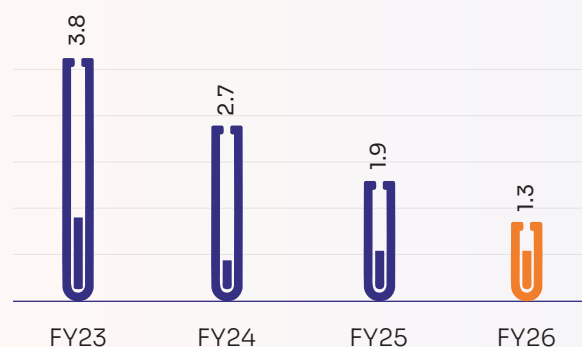


EPS (₹)

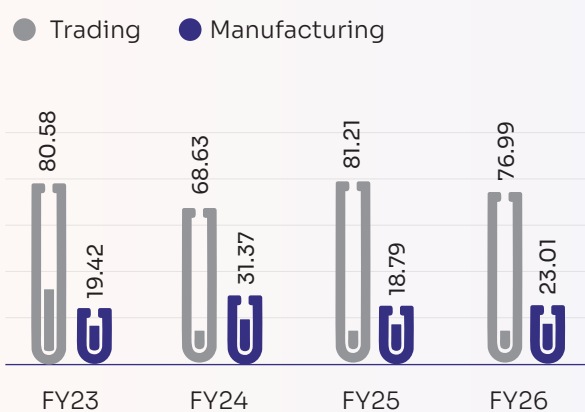




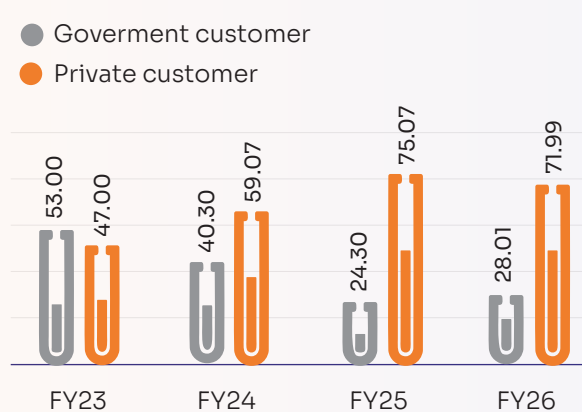
Debt Equity Ratio



Segment-wise Revenue Bifurcation



Customer-wise Revenue Bifurcation



Non-Financial Highlights



Social

60+

CSR Beneficiaries

02

CSR Partners

- Christian Medical College Ludhiana Society
- Mission Hopp



Governance

3

Independent Directors on Board

15

Board Meetings held during FY 25-26

Nil

cases of corruption and anti-competitive practices

Implements DSIR & FSSAI recommended eco-friendly production methods.

Our Journey Milestones of Growth and Reflection

2010

Commenced operations as a proprietorship, S.K. Minerals, trading in animal feed supplements.

2016-2019

Diversified into specialty chemicals trading for plywood and petroleum industries.

2012-2015

Expanded into mineral-based animal feed additives.

2021-2022

Commenced own manufacturing; introduced chelated mineral feed additives (Zinc, Copper, Magnesium Glycinate).

2022-2023

Converted to SK Minerals & Additives Private Limited; registered DSIR-recognised in-house R&D unit; advanced green chemistry practices.

2023-2024

Converted to a Public Limited Company; initiated R&D on next-gen products (Flame Retardant, Omega-3, Vitamin D2); commenced food preservative production for the bakery and food industry.

2025-2026

- Listed on BSE SME
- Launched India's first halogen-free flame retardant under polymer additives
- Acquired ~10 acres of land for capacity expansion

From Promoters' Vision to Public Trust

Our IPO Story

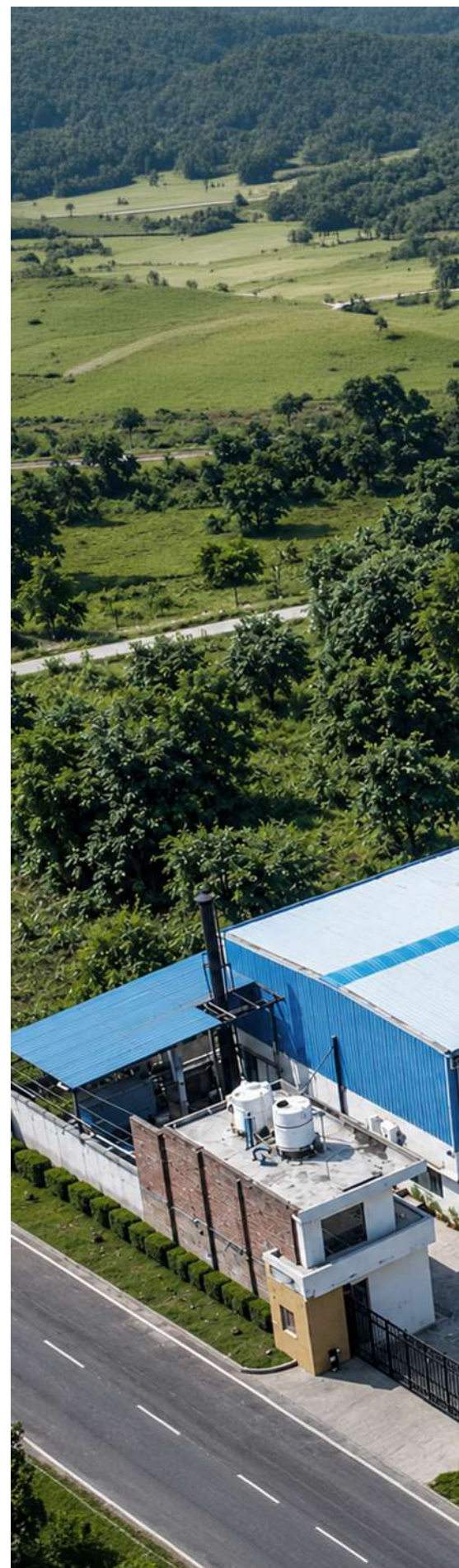
Incorporated in 2010 and headquartered in Khanna, Ludhiana, Punjab, SK Minerals & Additives Limited has established itself as a trusted manufacturer and supplier of specialty chemicals and additives, with a diversified product portfolio spanning chelated minerals, calcium propionate, technical-grade urea and other specialty additives. The Company's products serve a wide spectrum of industries, including food and bakery, animal feed, plywood, and petroleum industry, reflecting the breadth and resilience of its business model. With a growing presence across multiple Indian states, the Company continues to strengthen its position as a reliable, innovation-driven partner to industries that depend on high-quality, specialty chemical solutions.

Building on this strong operational foundation, the Company took a significant step forward in its

growth journey by successfully completing its Initial Public Offering (IPO) during the year, listing on the BSE SME platform on October 17, 2025. The IPO, a book-built issue entirely comprising a fresh issue of shares aggregating ₹41.15 crores, received encouraging investor participation, subscribed at the high price band, reflecting the confidence placed by the market in the Company's business model, growth trajectory and long-term potential.

The net proceeds from the issue are proposed to be utilised toward funding the Company's working capital requirements, capital expenditure for capacity expansion, and general corporate purposes. This transition from a privately-held enterprise to a listed public company marks a defining milestone in SK Minerals' journey, reinforcing its commitment to transparency, sound governance and long-term value creation for all stakeholders.

Particulars	Details
Issue Type	Book Build Issue
Issue Size	₹41.15 Crores
Face Value	₹10/- per equity share
Price Band	₹120-₹127/- per share
Lot Size	1,000 Shares
IPO Bidding Period	October 10 – October 14, 2025
Listing Date	October 17, 2025
Listed On	BSE SME





Operational Prowess

Strong Pillars of our Strategic Foundation

Pillar	What We Are	Our Edge	Future Benefit
 Manufacturing-Led Growth	Evolved from a trading-oriented model into a manufacturing-driven enterprise with in-house production capabilities	Greater control over quality, cost and delivery timelines across our product portfolio	Enhanced profitability, operational resilience and long-term business sustainability
 Diversified Portfolio & Leadership	A diversified product portfolio led by an experienced, industry-tested management team	Reduced dependency on any single product category or industry, backed by proven execution capability	Stronger resilience to market cycles and sustained ability to scale strategic initiatives
 Innovation-Led R&D	A DSIR-recognised, dedicated in-house R&D unit	Continuous focus on innovation, indigenous formulations and value-added product development	New product pipelines, import substitution and expanding export opportunities
 Quality, Compliance & Sustainability	Adherence to international quality standards across operations	Focus on eco-friendly processes, product traceability and operational excellence	Stronger customer trust, regulatory readiness and a durable, future-ready platform

Marquee Clientele

Certifications



Industries we serve



Animal Feed



Food and Bakery



Plywood



Petroleum



Wire and Cable



Advanced Materials



Technical, Textile, and Composite Materials

Corporate Social Responsibility

Nurturing responsible business for sustainable progress

"Giving back is not a keyword but a value we live by, woven into the very fabric of who we are as a Company."

–Rohit Jindal, Chairman,
CSR Committee

At SK Minerals & Additives Limited, Corporate Social Responsibility is regarded not merely as a statutory obligation, but as an extension of our commitment to responsible and sustainable business practices. During FY 2025-26, the Company continued to direct its CSR efforts toward healthcare and education, working with implementing agencies in Ludhiana, Punjab, to create meaningful and measurable community impact.

₹ 15,20,000
CSR Spend during FY26



Initiative	Focus Area	SDGs Impacted
Drug De-Addiction Awareness Programme	Preventive Healthcare	SDG 3 – Good Health & Well-being
Higher Education & Skill Development of Senior Laboratory Technicians	Education & Vocational Skilling	SDG 4 – Quality Education; SDG 8 – Decent Work
Digitisation of Library at Christian Medical College	Education Infrastructure	SDG 4 – Quality Education
Community Education and Digital Literacy Programme	Digital & Community Education	SDG 4 – Quality Education; SDG 10 – Reduced Inequalities

These initiatives reflect the Company's continued focus on advancing healthcare access and educational opportunity within the communities it serves, in line with its broader commitment to inclusive and sustainable development.

People

Empowering teams and enabling potential

Our people remain the foundation of our competitive strength. They are not merely contributors to business outcomes; they are custodians of our culture, carrying forward the values and capabilities that define who we are as a Company. Central to our human capital philosophy is the conviction that sustainable growth is built on the back of a workforce that is skilled, motivated and genuinely engaged. FY 2025-26 saw this philosophy translate into action, with deeper and more deliberate investment across learning and development, employee well-being, workplace inclusion and safety, each a building block toward a more resilient, future-ready organisation.



Governance

Guiding SK Minerals with integrity, business ethics and compliance

Sound governance practices are at the core of the Company's sustainable growth and the trust we build with our stakeholders. Our Board, comprising a balanced mix of Executive, Non-Executive and Independent Directors, ensures robust oversight, clear accountability and well-informed decision-making at every level. We remain firmly committed to regulatory compliance, including Board rotation norms, upholding the highest standards of integrity, regular committee meetings, transparency and ethical conduct across the organisation.



94.32%

Average Attendance
at Board Meetings



15

Board Meetings held
during the Year

Board Demographics

Our Board brings together diverse expertise across academic, research, development, finance and compliance, providing strategic direction, strengthening governance and overseeing the Company's long-term growth and value creation. Chaired by an Executive Director and guided by eminent, independent-minded professionals, the Board remains steadfastly committed to building sustainable, long-term value for all stakeholders.

50%

Independent Directors

1 Year

Average Tenure of
Independent Directors on
the Board

10 Year

Term Limit for
Independent Directors

These governance practices form the strength of our Board framework a well-balanced composition, consistent engagement and disciplined adherence to statutory norms, reinforcing SK Minerals' commitment to responsible stewardship and enduring stakeholder confidence.

Key Policies & Frameworks

- Code of Conduct for Board of Members and Senior Management Personnel
- Anti-Sexual Harassment Policy
- Archival Policy
- Corporate Social Responsibility Policy
- Dividend Distribution Policy
- Nomination and Remuneration Policy
- Policy for Determining Material Subsidiary
- Policy on Materiality of Events
- Related Party Transaction Policy
- Risk Management Policy
- Terms and Conditions for Appointment of IDs
- Whistle Blower Policy and Vigil Mechanism



Visionary Stewardship

The driving force behind SK Mineral's success



Mr. Mohit Jindal

Chairman & Managing Director
Member- AC, CSRC

Mr. Mohit Jindal is a dynamic leader who has driven transformative growth in the specialty chemicals sector since 2014, steering the Company with a strong focus on expansion and strategic development. A qualified Company Secretary (ICSI, 2009) and Commerce graduate from Panjab University (2006), he has further strengthened his strategic acumen with a certification in Innovation, Corporate Strategy & Competitive Performance from IIM Ahmedabad (2024). With over 15 years of experience spanning compliance, corporate strategy, international business operations and business development, he is widely recognised for pioneering new ventures and transforming ambitious ideas into scalable realities, fostering resilience and forward-thinking growth within the organisation.



Mr. Rohit Jindal

Executive Director
Member- CSRC

Mr. Rohit Jindal provides leadership across Production, Planning, Procurement and Supply Chain Management, overseeing the Company's production, R&D and purchase functions with precision. A Bachelor of Commerce graduate who joined the Company in 2011, he has since strengthened his capabilities with a certification in Strategies for Winning in International Markets (SWIM) from IIM Ahmedabad in 2026. A founder member of the Company, he has been instrumental in scaling the Company's manufacturing division and transforming operational challenges into growth opportunities, while building a strong network of peers and clients across the global chemicals and additives sector.



Mr. Shubham Jindal

Executive Director

Mr. Shubham Jindal joined the business in 2017 and leads the Company's import and merchant trading division, alongside sales and business development, with a sharp strategic focus. He brings over 8 years of expertise in international trading, business development and customer service, demonstrating strong capabilities in driving growth through strategic execution and market expansion. He remains passionate about identifying high-potential opportunities to propel the Company's future growth.

At the helm of ethical conduct and delivery excellence is our esteemed Board of Directors, whose collective wisdom, integrity and strategic foresight continue to guide the Company on its journey of sustainable growth. Bringing together deep industry expertise, entrepreneurial vision and a steadfast commitment to good governance, our Board and Key Managerial Personnel provide the leadership and direction essential to navigating an evolving business landscape, while staying firmly anchored to the Company's core values, ethics, and long-term purpose.



Dr. Ashish Mathur

Independent Director
Chairman- NRC,
Member- AC, SRC

An accomplished researcher with over 15 years of academic and industrial experience in nanotechnology and biosensing applications, Dr. Ashish Mathur is a published author of over 150 research papers, with an h-index of 27 and over 2,400 citations, he has made significant contributions to affordable point-of-care healthcare devices, women's safety, drug abuse detection and environmental monitoring. Driven by a strong commitment to societal impact, he has secured over ₹4.5 crores in research funding, filed 26 Indian patents, and built strong national and international collaborations with leading institutions, including IITs and UK-based universities.



**Mrs. Lakshmi
Shankarnarayanan Iyer**

Independent Director
Member- NRC, SRC

Mrs. Lakshmi Shankarnarayanan Iyer is an accomplished academic and strategy management professional with over two decades of experience. She holds a PhD from the Indian Institute of Management Indore (2020) and a Post-Graduate Diploma in Management from the Indian Institute of Management Calcutta (2009). Since 2024, she has served as an Assistant Professor at the Indian Institute of Management Ahmedabad, bringing a distinctive interdisciplinary perspective to strategy, management and organisational thought, underpinned by a strong blend of academic excellence and intellectual depth.



Mr. Ramit Sikka

Independent Director
Chairman- AC, SRC, Member-
NRC, CSRC

Mr. Ramit Sikka has been a member of the Institute of Chartered Accountants of India (ICAI) since 2011, bringing over 14 years of experience in financial and strategic advisory. His expertise spans financial management, strategic planning and business advisory, with a strong focus on improving financial efficiency and enabling sustainable growth. His financial acumen strengthens the Board's collective expertise, supporting informed decision-making and long-term value creation for the Company and its stakeholders.

Key Managerial Personnel

Company Secretary: Mrs. Priyanka Arora

Chief Financial Officer: Mr. Neeraj Tuli

***AC- Audit Committee, SRC- Stakeholders' Relationship Committee, NRC- Nomination and Remuneration Committee, CSRC- Corporate Social Responsibility Committee**

DIRECTORS' REPORT

To
The Members
SK Minerals & Additives Limited

The Directors hereby present the 4th Annual Report on the affairs of the Company together with the Audited Financial Statements for the financial year ended 31st March, 2026.

1. FINANCIAL RESULTS:

(Figures in Lakhs)

Particulars	Current Year 2025-26	Previous Year 2024-25
Revenue from Operations	31,788.70	21,167.24
Other Income	134.95	47.63
Total Income	31,923.65	21,214.87
Less: Expenditure	29,115.12	19,602.66
Depreciation & Amortisation	90.71	86.72
Profit/(Loss) before Exceptional Items and Tax	2,717.82	1,525.49
Exceptional Items	0.00	0.00
Profit/(Loss) before Tax	2,717.82	1,525.49
Less: Taxes	905.49	431.67
Profit/(Loss) from Continuing Operations	1,812.34	1,093.82
Profit/(Loss) from Discontinuing Operations	—	—
Profit/(Loss) for the Year	1,812.34	1,093.82
Earnings Per Share (EPS) (Face Value of ₹10/- each)		
Basic & Diluted	17.29	12.15

2. BUSINESS:

The Company is a distinguished player in India's specialty chemicals space, having evolved from a trusted trader of technical grade urea and feed chemicals in Punjab into India's only manufacturer of halogen-free flame retardants, marketed under its proprietary HOFNIL brand. These flame retardant additives are formulated for a wide range of engineering plastics — including PP, PE, HIPS, ABS and nylon (PA6, PA66) — and comply with UL94 V0, RoHS and REACH standards, serving the electronics, automotive, cables & wires, textiles and construction industries.

Beyond flame retardants, the Company maintains a diversified portfolio spanning feed additives and animal health supplements for the agriculture and dairy sector, food additives such as BakeFresh (Calcium Propionate) for shelf-life extension and food safety, and a range of industrial and specialty chemicals and minerals catering to diverse manufacturing industries.

Innovation remains central to the Company's identity. Backed by a DSIR-recognised in-house research laboratory, the Company has filed multiple patents and published several research papers, and

was conferred the Best MSME Innovative Award for 2024-25 in recognition of its contribution to developing India's first indigenous halogen-free flame-retardant solution. The Company's manufacturing facility is located at Khanna, Punjab, and its operations are certified under ISO 9001:2015, ISO 22000:2018, FSSAI, GMP and ZED quality frameworks.

The Company's operations are managed by a team of seasoned professionals, ensuring continuous innovation, efficiency and a strong market presence, with a growing and reputed client base spanning the textile, dairy, oil & gas, chemicals and allied manufacturing industries.

3. STATE OF COMPANY'S AFFAIRS:

During the financial year under review, the Company continued to focus on its core business operations and witnessed significant growth in its financial performance as compared to the previous financial year.

The total Income of the Company increased from ₹ **21,214.87 lakh** in the previous financial year ended 31st March, 2025 to ₹ **31,923.65 lakh** during the financial year ended 31st March, 2026. The Revenue

from Operations increased from ₹ **21,167.24 lakh** to ₹ **31,788.70 lakh**, reflecting a substantial growth in the Company's operational performance. Other Income also increased from ₹ **47.63 lakh** to ₹ **134.95 lakh** during the year under review.

The Company recorded a **Profit Before Tax of ₹ 2,717.82 lakh** during the financial year ended 31st March, 2026, as against ₹ **1,525.49 lakh** in the previous financial year. After providing for taxes of ₹ **905.49 lakh**, the Company reported a **Profit After Tax of ₹ 1,812.34 lakh**, as compared to ₹ **1,093.82 lakh** in the previous financial year. Accordingly, the Company witnessed an improvement in its overall profitability during the year under review.

The management remains focused on strengthening the Company's operations, improving efficiency and pursuing sustainable growth opportunities in the coming years.

During the year under review, the Company also successfully completed its Initial Public Offering (IPO) and got its Equity Shares listed on the SME Platform of BSE Limited (BSE SME). Pursuant to the IPO, the Company issued and allotted **32,40,000 Equity Shares at a price of ₹ 127/- per share**, including a premium of ₹ **117/- per share**, aggregating to ₹ **41,14,80,000/-**. The said Equity Shares were subsequently listed and admitted to dealings on the **BSE SME platform with effect from 17th October, 2025**.

The successful listing of the Company's Equity Shares on BSE SME marks a significant milestone in the Company's growth journey and is expected to provide enhanced visibility, access to capital markets and a stronger platform for pursuing its future growth plans.

4. SUBSIDIARY COMPANY/FIRM(S):

The Company does not have any subsidiary as per the provisions of the Companies Act, 2013.

5. CONSOLIDATED FINANCIAL STATEMENTS:

Since the Company did not have any subsidiary during the financial year under review, the preparation of Consolidated Financial Statements is not applicable.

6. CORPORATE GOVERNANCE:

Your Company is committed to maintaining high standards of corporate governance and ethical business conduct. The Board recognizes that sound governance practices are fundamental to ensuring transparency, accountability, integrity, sustainable growth and protection of the interests of all stakeholders. The Company continues to uphold the principles of transparency, fairness, accountability, responsible management and compliance with all applicable laws and regulations.

During the year under review, the Company has complied with the applicable provisions of the Companies Act, 2013, the rules made thereunder and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Since the securities of the Company are listed on the SME Platform, the provisions relating to submission of a separate Corporate Governance Report, as applicable to companies listed on the Main Board, are not applicable to the Company.

Accordingly, no separate Corporate Governance Report is annexed to this Board's Report. Notwithstanding the non-applicability of the detailed Corporate Governance Report, the Company continues to follow sound corporate governance practices and maintains appropriate standards of transparency, accountability and ethical conduct in the management and affairs of the Company.

In confirmation of the Company's adherence to good corporate governance practices and applicable legal and regulatory requirements, a certificate issued by a Practising Company Secretary (PCS) is annexed to this Board's Report. The Board remains committed to continuously strengthening the Company's governance framework and ensuring responsible, transparent and compliant conduct in the interest of all stakeholders.

7. DIVIDEND:

The directors have not recommended any dividend for the financial year 2025-26.

8. AMOUNT TRANSFERRED TO ANY RESERVES:

The Company has not transferred any amount to any reserves during the financial year.

9. CHANGE IN NATURE OF BUSINESS:

During the year under review there was no change in nature of Business of Company and no changes were made to Main Object of Memorandum of Association.

10. MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

Annexed to this report as **Annexure- A**.

11. INTERNAL AUDITOR:

Pursuant to the provisions of Section 138 of the Companies Act, 2013, M/s Naresh Batra & Co., Chartered Accountants (FRN: 024236N), were appointed as the Internal Auditors of the Company for the Financial Year 2025-26.

The Board of Directors, based on the recommendation of the Audit Committee has continued the appointment of M/s Naresh Batra &

Co., Chartered Accountants (FRN: 024236N), as the Internal Auditors of the Company for the Financial Year 2026-27. The Internal Auditors shall continue to discharge their functions in accordance with the provisions of Section 138 of the Companies Act, 2013 and the rules made thereunder.

12. SHARE CAPITAL:

A. Changes in Authorized Share Capital

During the year under review, there was no change in the Authorized Share Capital of the Company. As on 31st March, 2026, the Authorized Share Capital of the Company stood at ₹ 150,000,000/- (Rupees Fifteen Crore Only) divided into 15,000,000 (One Crore Fifty Lakhs) Equity Shares of ₹ 10/- (Rupees Ten) each.

Subsequent to the closure of the financial year, the Authorized Share Capital of the Company was increased pursuant to the approval of the Members from ₹ 150,000,000/- (Rupees Fifteen Crore Only) divided into 15,000,000 (One Crore Fifty Lakhs) Equity Shares of ₹ 10/- (Rupees Ten) each to ₹ 250,000,000/- (Rupees Twenty-Five Crore Only) divided into 25,000,000 (Two Crore Fifty Lakhs) Equity Shares of ₹ 10/- (Rupees Ten) each, by creation of an additional 10,000,000 (One Crore) Equity Shares of ₹ 10/- (Rupees Ten) each, ranking pari passu in all respects with the existing Equity Shares of the Company.

The aforesaid increase in the Authorized Share Capital was effected on 09th July, 2026, after the end of the financial year under review and prior to the signing of this Board's Report. Accordingly, the said change does not form part of the share capital position of the Company as at 31st March, 2026.

B. Changes in Paid-Up Share Capital

During the year under review, the Company successfully completed its Initial Public Offering (IPO) and got its Equity Shares listed on the SME Platform of BSE Limited (BSE SME).

Pursuant to the IPO, the Company issued and allotted 32,40,000 Equity Shares at an issue price

of ₹ 127/- per share, including a premium of ₹ 117/- per share, aggregating to ₹ 41,14,80,000/-. The said Equity Shares were allotted on 15th October, 2025 and were subsequently listed and admitted to dealings on the BSE SME Platform with effect from 17th October, 2025.

Consequent upon the aforesaid allotment, the Paid-up Equity Share Capital of the Company increased to ₹ 12,24,00,000/- (Rupees Twelve Crore Twenty-Four Lakh Only) as on 31st March, 2026, comprising 1,22,40,000 Equity Shares of ₹ 10/- each.

13. FIXED DEPOSITS:

During the year, your Company has not accepted any fixed deposits under the provisions of the Companies Act, 2013 and the Rules made there under.

14. SECRETARIAL STANDARDS:

The Company has fully complied with all the applicable Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI) and mandated by the Ministry of Corporate Affairs (MCA), including Secretarial Standard on Meetings of the Board of Directors (SS-1) and Secretarial Standard on General Meetings (SS-2). The Company ensures that all procedural requirements relating to convening, conducting and recording of Board Meetings, Committee Meetings and General Meetings are adhered to in letter and spirit. The Board remains committed to following best secretarial practices to maintain transparency, accuracy and statutory compliance across all governance processes.

15. CHANGES IN DIRECTORS, KEY MANAGERIAL PERSONNEL (KMP) AND SENIOR MANAGEMENT PERSONNEL (SMP):

During the financial year under review, there were changes in the composition of the Board of Directors, Key Managerial Personnel (KMP) and Senior Management Personnel (SMP) of the Company. The details of such changes are as follows:

A. Changes in Directors

Sr. No.	Name	Date of Event	Nature of Event
1	Mr. Rahul Gupta	10-Apr-2025	Resigned as an Independent Director
2	Mr. Kapil Khera	10-Apr-2025	Appointed as an Additional Independent Director
3	Mr. Kapil Khera	14-Apr-2025	Regularised as an Independent Director
4	Ms. Lakshmi Shankarnarayanan Iyer	25-Feb-2026	Re-appointed as Non-Executive Independent Director
5	Dr. Ashish Mathur	24-Mar-2026	Appointed as an Additional Director (Non-Executive Independent Director)
6	Mr. Ramit Sikka	29-Mar-2026	Re-appointed as Non-Executive Independent Director

B. Changes in Key Managerial Personnel (KMP) and Senior Management Personnel (SMP)

Sr. No.	Name	Date of Event	Nature of Event
1	Ms. Divya	01-Nov-2025	Resigned from the position of Company Secretary & Compliance Officer
2	Ms. Priyanka Arora	01-Nov-2025	Appointed as Company Secretary and Compliance Officer
3	Mr. Vijay Bansal	01-Nov-2025	Appointed as Chief Operating Officer (COO)
4	Mr. Vinod Kumar Sharma	19-Dec-2025	Appointed as Chief Technical Officer (CTO)
5	Mr. Pawan Kumar Jain	01-Jan-2026	Appointed as Chief Marketing Officer (CMO)
6	Mr. Pawan Kumar Jain	31-Mar-2026	Resigned from the position of Chief Marketing Officer (CMO)

Further, the Board of Directors have recommended –

Mr. Rohit Jindal (DIN: 06856831), Director of the Company, retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment. The details of his re-appointment, including the terms and conditions, are provided in the Notice and the Explanatory Statement/Annexure to the Notice of the ensuing Annual General Meeting. The Board of Directors recommends his re-appointment for the approval and consideration of the Members at the forthcoming Annual General Meeting.

16. BOARD COMMITTEES:

The Board of Directors of the Company has constituted various Committees in accordance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder. The composition of the Committees and the changes therein during the financial year under review are as follows:

A. Audit Committee

The Audit Committee was re-constituted by the Board of Directors at its meeting held on 17th April, 2025, in accordance with the provisions of Section 177 of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014.

The composition of the Audit Committee is as follows:

Name of the Director	Status	Nature of Directorship
Mr. Ramit Sikka	Chairman	Independent Director
Mr. Kapil Khera	Member	Independent Director
Mr. Mohit Jindal	Member	Chairman & Managing Director

The **Company Secretary and Compliance Officer** of the Company acts as the Secretary to the Audit Committee.

B. Nomination and Remuneration Committee

The **Nomination and Remuneration Committee** was re-constituted by the Board of Directors at its meeting held on **17th April, 2025**, in accordance with the provisions of **Section 178 of the Companies Act, 2013** and the rules made thereunder.

The composition of the Nomination and Remuneration Committee is as follows:

Name of the Director	Status	Nature of Directorship
Mr. Kapil Khera	Chairman	Independent Director
Mr. Ramit Sikka	Member	Independent Director
Mrs. Lakshmi Shankarnarayanan Iyer	Member	Independent Director

The **Company Secretary and Compliance Officer** of the Company acts as the Secretary to the Committee.

C. Stakeholders' Relationship Committee

The **Stakeholders' Relationship Committee** was re-constituted by the Board of Directors at its meeting held on **17th April, 2025**, in accordance with the provisions of **Section 178(5) of the Companies Act, 2013** and the rules made thereunder.

The composition of the Stakeholders' Relationship Committee is as follows:

Name of the Director	Status	Nature of Directorship
Mr. Ramit Sikka	Chairman	Independent Director
Mr. Kapil Khera	Member	Independent Director
Mr. Mohit Jindal	Member	Chairman & Managing Director

The **Company Secretary and Compliance Officer** of the Company acts as the Secretary to the Committee.

D. Corporate Social Responsibility Committee

Pursuant to the provisions of **Section 135 of the Companies Act, 2013**, read with Rule 5 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and other applicable provisions, the **Corporate Social Responsibility Committee** of the Board of Directors was constituted on **2nd April, 2025**.

The composition of the Corporate Social Responsibility Committee is as follows:

Name of the Director	Status	Nature of Directorship
Mr. Rohit Jindal	Chairman	Director
Mr. Mohit Jindal	Member	Chairman & Managing Director
Mr. Ramit Sikka	Member	Independent Director

The **Company Secretary and Compliance Officer** of the Company acts as the Secretary to the Committee.

E. Business Strategy & Acquisition Committee

The **Business Strategy & Acquisition Committee** was constituted by the Board of Directors of the Company on **1st November, 2025** to consider and advise on matters relating to the business strategy and acquisition initiatives of the Company.

The composition of the Business Strategy & Acquisition Committee is as follows:

Name of the Director	Position in the Committee	Designation
Mr. Mohit Jindal	Chairman	Executive, Managing Director
Mr. Rohit Jindal	Member	Executive Director
Mr. Shubham Jindal	Member	Executive Director

The Committee shall perform such functions and exercise such powers as may be delegated to it by the Board of Directors from time to time.

F. Banking & Finance Committee

The **Banking & Finance Committee** was constituted by the Board of Directors of the Company on **17th April, 2025** to consider and oversee matters relating to the banking and financial affairs of the Company.

The composition of the Banking & Finance Committee is as follows:

Name of the Director	Position in the Committee	Designation
Mr. Mohit Jindal	Chairman	Executive, Managing Director
Mr. Rohit Jindal	Member	Executive Director
Mr. Ramit Sikka	Member	Non-Executive, Independent Director

The Committee shall perform such functions and exercise such powers as may be delegated to it by the Board of Directors from time to time.

Committee Meetings held during FY 2025-26

The details of the meetings of various Committees of the Board held during the financial year 2025-26 are as follows:

Sr. No.	Name of the Committee	Date(s) of Meeting
1.	Audit Committee	19.06.2025 22.08.2025 15.09.2025 01.11.2025 06.02.2026
2.	Nomination and Remuneration Committee (NRC)	10.04.2025
3.	Corporate Social Responsibility Committee (CSR)	22.08.2025
4.	Stakeholders' Relationship Committee (SRC)	10.04.2026
5.	Banking & Finance Committee	17.01.2026

17. LISTING WITH EXCHANGES AND LISTING FEES:

During the financial year under review, the Company successfully completed its **Initial Public Offering (IPO)**, pursuant to which **32,40,000 Equity Shares** were issued and allotted on **15th October, 2025** at an issue price of **₹ 127/- per Equity Share**, comprising a face value of **₹ 10/- per Equity Share** and a premium of **₹ 117/- per Equity Share**, aggregating to **₹ 41,14,80,000/-**.

Consequent upon the successful completion of the IPO, the Equity Shares of the Company were **listed and admitted to dealings on the SME Platform of BSE Limited (BSE SME) with effect from 17th October, 2025**. The listing marks a significant milestone in the growth journey of the Company and is expected to enhance the Company's visibility, strengthen its market presence and provide greater liquidity and accessibility to its shareholders.

The Company has duly complied with the applicable listing requirements and has paid the **annual listing fees for the financial year 2025-26** to BSE Limited within the prescribed timelines.

18. AUDITORS:**STATUTORY AUDITOR & AUDIT REPORT:**

M/s Rajesh Dharam Pal & Associates (FRN: 0021920N) were appointed as the Statutory Auditors of the Company for a term of five consecutive years, commencing from the conclusion of the Annual General Meeting held on 30th December, 2023 and continuing until the conclusion of the Annual General Meeting to be held for the financial year 2027-28, in accordance with the provisions of Section 139 of the Companies Act, 2013 and the rules made thereunder.

The Statutory Auditors have submitted their report on the financial statements of the Company for the financial year ended **31st March, 2026**. The Board notes that the Audit Report does not contain

any **qualification, reservation, adverse remark or disclaimer** requiring further explanation or clarification by the Board.

The Statutory Auditors have also confirmed that the Company has adequate **internal financial controls over financial reporting** and that such controls were **operating effectively** during the year under review.

The observations made by the Statutory Auditors in their Report, read together with the relevant notes to the financial statements, are self-explanatory and therefore do not call for any further comments or explanations from the Board.

COST AUDITOR & AUDIT REPORT:

Pursuant to Section 148 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, **M/s G.S. Kharay & Associates, Cost Accountants (Firm Registration No. 101054)** were appointed as the Cost Auditor of the Company for conducting the audit of the cost records of the Company for the financial year 2025-26, at a remuneration of **₹ 55,000/-** (Rupees Fifty-Five Thousand only) plus applicable taxes and reimbursement of out-of-pocket expenses.

The Cost Auditor has conducted the audit of the cost records of the Company for the financial year ended 31st March, 2026. The Board notes that the Cost Audit Report does not contain any qualification, reservation, adverse remark or disclaimer requiring further explanation or clarification by the Board.

SECRETARIAL AUDITOR & AUDIT REPORT:

Pursuant to the provisions of Section 204 of the Companies Act, 2013, read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, **M/s Lal Ghai & Associates, Peer Reviewed Firm of Company**

Secretaries in Practice, have been appointed as the Secretarial Auditor of the Company for conducting the Secretarial Audit for the financial year ended 31st March, 2026.

Further, the Board of Directors has proposed the appointment of M/s Lal Ghai & Associates as the Secretarial Auditor of the Company for a term of five consecutive years commencing from 1st April, 2026 to 31st March, 2031, subject to the approval of the Members at the ensuing Annual General Meeting.

The **Secretarial Audit Report** for the financial year ended **31st March, 2026**, forms an integral part of this Annual Report as **Annexure- B**. The Board notes that the said Report does not contain any **qualification, reservation, adverse remark or disclaimer** requiring any further explanation or clarification from the Board.

19. BOARD MEETINGS:

During the year under review, the Board of Directors of the Company met **Fifteen (15) times** on **2nd April, 2025; 10th April, 2025; 17th April, 2025; 19th June, 2025; 15th July, 2025; 22nd August, 2025; 29th August, 2025; 15th September, 2025; 22nd September, 2025; 4th October, 2025; 9th October, 2025; 15th October, 2025 (two meetings); 1st November, 2025; and 13th February, 2026**. The intervening gap between any two meetings was within the period prescribed under the **Companies Act, 2013** and the rules made thereunder.

20. ANNUAL EVALUATION OF THE PERFORMANCE OF THE BOARD, ITS COMMITTEES AND OF INDIVIDUAL DIRECTORS:

The meeting of the **Independent Directors** of the Company for the financial year **2025-26** was held on **22nd August, 2025** to review and evaluate the performance of the Non-Independent Directors, the Chairperson, and the Board as a whole. The evaluation was conducted through structured discussions focusing on the effectiveness of the Board's functioning, quality of participation, governance processes and overall contribution towards the Company's strategic objectives.

The Company has formulated a **Policy on Performance Evaluation**, which sets out the criteria for evaluation of the Board, its Committees, Independent Directors, Executive Directors and Non-Executive Directors.

Pursuant to the above policy and the applicable provisions of the Companies Act, 2013, the Board of Directors has also carried out an evaluation of its own performance, that of its Committees, and the performance of individual Directors, and has expressed satisfaction with the results of the evaluation process.

21. POLICY ON DIRECTORS' APPOINTMENT & REMUNERATION:

The Nomination and Remuneration Committee of the Company has formulated the **Nomination and Remuneration Policy** in accordance with the provisions of **Section 178 of the Companies Act, 2013**, read with the applicable rules made thereunder and the relevant provisions of the **SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**.

The Policy provides a framework for determining the qualifications, competencies, experience, positive attributes and independence of Directors and lays down the criteria and manner for appointment, evaluation and removal of Directors, Key Managerial Personnel (KMP) and Senior Management Personnel (SMP). The Policy also provides guidelines relating to remuneration of Directors, KMP and SMP, taking into consideration factors such as the financial position of the Company, industry trends, qualifications, experience and performance of the concerned personnel.

The Policy further provides for effective evaluation of the performance of the Board, its Committees and individual Directors and promotes an appropriate balance of Executive and Non-Executive Directors, together with principles of Board diversity and good corporate governance.

The Nomination and Remuneration Policy is annexed hereto and forms an integral part of this Report as **Annexure- C** and is also available on the website of the Company at <https://skminerals.net/wp-content/uploads/2025/04/Nomination-and-Remuneration-Policy.pdf>

22. DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 DURING THE YEAR ALONG WITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR:

Not Applicable, during the year under review.

23. THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:

During the year under review, there was no One-Time Settlement (OTS) undertaken by the Company with any bank or financial institution. Accordingly, the requirement to provide details of any difference between the valuation at the time of OTS and the valuation done while obtaining loans does not arise.

24. DECLARATION BY INDEPENDENT DIRECTORS:

All the Independent directors of the company have given their statement of declaration under Section 149(7) of the Companies Act, 2013 ("the Act") that they meet the criteria of independence as provided in Section 149(6) of the Act, and their Declarations have been taken on record.

25. REGISTRAR AND SHARE TRANSFER AGENT:

The Company has appointed Maashitla Securities Private Limited as its Registrar and Share Transfer Agent and executed post IPO Agreement for availing its various services.

26. STATEMENT W.R.T. COMPLIANCE WITH THE PROVISIONS RELATING TO MATERNITY BENEFITS ACT, 1961:

Your Company is committed to ensuring a safe, supportive, and inclusive workplace for all women employees. All eligible women employees have been extended the benefits under the said Act, including maternity leave, nursing breaks, and other statutory entitlements as prescribed. Your Company has duly complied with the provisions of the Maternity Benefits Act, 1961, as amended from time to time. Your Company continuously strives to maintain a work environment that upholds the rights and well-being of its women workforce in accordance with applicable laws

27. RISK MANAGEMENT:

The Company has formulated and adopted a **Risk Management Policy** in accordance with the applicable provisions of the **Companies Act, 2013** and the **SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**. The Policy provides a structured framework for identification, assessment, management and monitoring of risks that may impact the achievement of the Company's business objectives.

The objective of the Risk Management Policy is to safeguard the interests of the Company and its stakeholders, identify potential and emerging risks, implement appropriate risk mitigation measures and strengthen the Company's risk governance framework. The Policy also provides for periodic review and monitoring of strategic, operational, financial, compliance, information and cyber security and other relevant risks.

The Board of Directors oversees the risk management framework of the Company and periodically reviews the effectiveness of the risk management systems and processes. The Company continues to adopt appropriate measures for mitigation of identified risks and to ensure that risks are managed within the Company's risk appetite.

The **Risk Management Policy** is available on the website of the Company at <https://skminerals.net/wp-content/uploads/2025/04/Risk-Management-Policy.pdf>

28. LOANS, GUARANTEES & INVESTMENTS BY THE COMPANY:

During the financial year under review, the Company has **not granted any loans or guarantees** to any other body corporate or person. The Company has, however, made investments in **Fixed Deposits with Banks**. The details of investments made by the Company, as disclosed in the Financial Statements, are as follows:

Particulars	Amount (₹ in Lakhs)
Fixed Deposits with Banks – (Non-Current Investments)	689.32
Fixed Deposits with Banks – (Current Investments)	1814.24
Total Investments	2503.56
Loans	Nil
Guarantees	Nil

29. MATERIAL AND SIGNIFICANT ORDERS PASSED BY REGULATORS & COURTS:

During the year under review, the Company received the necessary **approvals from the relevant regulatory authorities for the listing and admission of its Equity Shares on the SME Platform of BSE Limited (BSE SME)** pursuant to the successful completion of its Initial Public Offering (IPO).

The Equity Shares of the Company were **listed and admitted to dealings on the BSE SME Platform with effect from 17th October, 2025**, pursuant to the requisite approvals granted by the Stock Exchange.

Apart from the aforesaid listing approval, **no material or significant orders were passed by any Regulators, Courts or Tribunals** during the year under review which could adversely affect the going concern status or the future operations of the Company.

30. MATERIAL CHANGES & COMMITMENTS:

There have been no material changes or commitments during the financial year **2025-26** or between the end of the financial year and the date of this Report which have an adverse impact on the financial position of the Company. However, the following significant corporate development took place during the year:

▪ Initial Public Offering (IPO) & Listing

The Company successfully completed its **Initial Public Offering (IPO)** during the financial year, pursuant to which **32,40,000 Equity Shares** were issued and allotted on **15th October, 2025** at an issue price of ₹ **127/- per Equity Share**, comprising a face value of ₹ **10/-** and a premium of ₹ **117/- per Equity Share**, aggregating to ₹ **41,14,80,000/-**.

Consequent upon the successful completion of the IPO, the Equity Shares of the Company were **listed and admitted to dealings on the SME Platform of BSE Limited (BSE SME) with effect from 17th October, 2025**. The successful listing represents a significant milestone in the Company's growth journey and has strengthened its capital base, enhanced market visibility and provided greater access to the capital markets and liquidity to its shareholders.

31. SEXUAL HARASSMENT OF WOMEN AT WORKPLACE:

Your Company is committed to providing a safe, respectful and harassment-free workplace for all employees, workers and stakeholders. The Company has constituted an Internal Complaints Committee (ICC) in compliance with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, and the Rules framed thereunder.

The Company continuously strives to maintain a work environment that upholds dignity, equality and fairness, and is free from any form of discrimination or harassment, including sexual harassment. Awareness initiatives and preventive mechanisms are in place to ensure that employees are informed about their rights and the process for redressal of grievances.

During the financial year ended 31st March 2026, no complaints of sexual harassment were reported and filed.

32. RELEVANT EXTRACT OF ANNUAL RETURN:

Pursuant to the provisions of Section 134(3)(a) of the Companies Act, 2013 read with the rules made thereunder, the Annual Return of the Company has been disclosed on the website of the Company and web link thereto is <https://skminerals.net/investor-relations/annual-report/>

33. RELATED PARTY TRANSACTION:

The Company has in place a **Policy on Related Party Transactions** in compliance with the applicable provisions of the **Companies Act, 2013** and the **SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**,

which provides a framework for identification, approval, monitoring and disclosure of related party transactions and ensures transparency and fairness in such transactions.

All related party transactions entered into by the Company during the financial year **2025-26** were in the **ordinary course of business and on an arm's length basis** and were undertaken in accordance with the applicable provisions of the Companies Act, 2013, SEBI Listing Regulations and the Company's internal policy framework. There were no materially significant related party transactions entered into during the year which had a potential conflict with the interests of the Company.

The details of related party transactions entered into during the financial year, as required under **Section 134(3)(h) of the Companies Act, 2013**, read with Rule 8(2) of the Companies (Accounts) Rules, 2014, are provided in **Form AOC-2**, annexed to this Report as **Annexure- D**.

The **Policy on Related Party Transactions** and other applicable policies of the Company are available on the website of the Company at: <https://skminerals.net/wp-content/uploads/2025/04/Related-Party-Transaction-Policy.pdf>

34. WHISTLE BLOWER POLICY / VIGIL MECHANISM:

The Company has established a **Whistle Blower Policy and Vigil Mechanism** in accordance with the applicable provisions of the **Companies Act, 2013** and the **SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, to provide a structured mechanism for Directors, employees and other eligible persons to report genuine concerns relating to unethical conduct, actual or suspected fraud, misconduct or violation of the Company's policies and Code of Business Ethics.

The Vigil Mechanism provides for adequate safeguards against **victimisation or retaliation** of persons who use the mechanism in good faith. The mechanism also provides an avenue for individuals to raise their concerns directly with the **Chairman of the Audit Committee**, where appropriate.

All concerns received under the mechanism are dealt with appropriately and investigated in accordance with the prescribed procedures. During the year under review, **no individual was denied access to the Audit Committee** for reporting any genuine concern.

The details of the **Whistle Blower Policy and Vigil Mechanism** are available on the website of the Company at: <https://skminerals.net/wp-content/uploads/2025/04/Whistle-Blower-Policy-and-Vigil-Mechanism.pdf>

35. INTERNAL FINANCIAL CONTROLS & ITS ADEQUACY:

The Company has established and maintained an adequate system of **Internal Financial Controls** commensurate with the size, scale and nature of its business. The internal control framework is designed to ensure effective and efficient conduct of business operations, reliability of financial reporting and compliance with applicable laws, regulations and internal policies.

The internal financial controls provide reasonable assurance with respect to:

- Accuracy, reliability and integrity of financial and operational information;
- Compliance with applicable laws, regulations and internal policies;
- Safeguarding of the Company's assets;
- Prevention and detection of frauds and irregularities;
- Maintenance of proper and accurate accounting records; and
- Effective and efficient execution of business processes.

The internal control systems are **reviewed periodically and monitored on an ongoing basis** to identify areas for improvement and to ensure their continued effectiveness. The Board is satisfied with the adequacy and effectiveness of the Company's internal financial control systems and believes that such controls support the Company in achieving its operational and strategic objectives.

36. FAMILIARISATION PROGRAM FOR DIRECTORS:

The Company provides a structured orientation and familiarization programme for all its Directors, including Independent Directors, to enable them to understand the Company's business model, operations, governance framework and their roles and responsibilities in an effective manner. Periodic briefings and information-sharing sessions are conducted to keep the Directors updated on significant developments in the Company, industry trends, regulatory changes and global and domestic business environment impacting the Company.

The Directors are provided with necessary documents, presentations and access to key information to enable informed decision-making and effective participation at Board and Committee meetings.

The details of the familiarization programme for Independent Directors are available on the website of the Company at the following link: <https://skminerals.net/investor-relations/policies>

37. DEPOSITS:

The company has received loan from entities as falls under Rule 2(1)(c) which shall not be considered as deposits as per Companies (Acceptance of Deposits) Rules, 2014 under the Companies Act, 2013.

38. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS & OUTGO:

Information on conservation of energy, technology absorption and foreign exchange earnings and outgo is given in **Annexure- E** to this report.

39. PARTICULARS OF EMPLOYEES:

In accordance with the provisions of Section 197(12) of the Companies Act, 2013 and Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the names and other particulars of employees are set out in the **Annexure- F** to this report and forms part of this report.

40. DETAIL OF FRAUDS REPORTED BY AUDITORS

The Company does not indulge in any type of frauds pursuant to section 143(12) of the Companies Act, 2013 as per the audit report stated by Auditors for financial year ended 31st March 2026.

41. BUSINESS RESPONSIBILITY REPORT:

SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 mandate the inclusion of the Business Responsibility & Sustainability Report as part of the Annual Report for top 1000 listed entities based on market capitalization. However, this year the company does not fall under the top 1000 listed entities based on market capitalization, hence there is no requirement to prepare such report.

42. DETAILS OF NO. OF EMPLOYEES AS ON CLOSURE OF FINANCIAL YEAR:

The details regarding No. of Employees as on Closure of Financial Year are as follows:

Male	Female	Transgender
98	16	0

43. DIRECTORS' RESPONSIBILITY STATEMENT:

The Directors would like to assure the Members that the financial statements for the year under review confirm in their entirety to the requirements of the Companies Act, 2013. The Directors confirm that:

- a) In the preparation of the annual accounts/ financial statements, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b) Appropriate accounting policies have been selected and applied consistently and have made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2026 and of the profit/loss of the Company for the year ended on 31st March, 2026;
- c) Proper and sufficient care has been taken for maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The annual accounts/financial statements have been prepared on a going concern basis.
- e) That Internal financial controls were laid down to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- f) Proper systems had been devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

44. CORPORATE SOCIAL RESPONSIBILITY:

The provisions relating to **Corporate Social Responsibility (CSR)** under Section 135 of the Companies Act, 2013 were applicable to the Company during the financial year **2025-26**. Accordingly, the Company had a **CSR obligation of ₹ 14,07,140/- (Rupees Fourteen Lakh Seven Thousand One Hundred Forty Only)** for the financial year under review.

The Company has complied with the applicable provisions relating to Corporate Social Responsibility and the details of the CSR activities undertaken and expenditure incurred during the financial year are provided in the **CSR Report**, which forms an integral part of this Annual Report as **Annexure- G**.

45. TRADE RELATIONS:

The Board wishes to place on record its appreciation for the support and co-operation that the Company received from its suppliers, distributors, retailers and other associates. The Company has always looked upon them as partners in its progress and has happily shared with them rewards of growth. It will be Company's endeavor to build and nurture strong links based on mutuality, respect and co-operation with each other and consistent with customer interest.

46. TRANSFER TO INVESTOR EDUCATION AND PROTECTION FUND ("IEPF"):

During the year under review, no amount towards the unclaimed dividends was required to be transferred to the Investor Education and Protection Fund established by the Central Government in accordance with section 125 of the Companies Act, 2013 ("the Act"). Pursuant to the provisions of Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules 2016 ("IEPF Rules"), as amended from time to time, the shares on which dividend remains unpaid / unclaimed for seven consecutive years or more shall be transferred to the Investor's Education and Protection Fund (IEPF). During the year under review, the Company has not transferred any equity share to the IEPF.

47. ACKNOWLEDGEMENT:

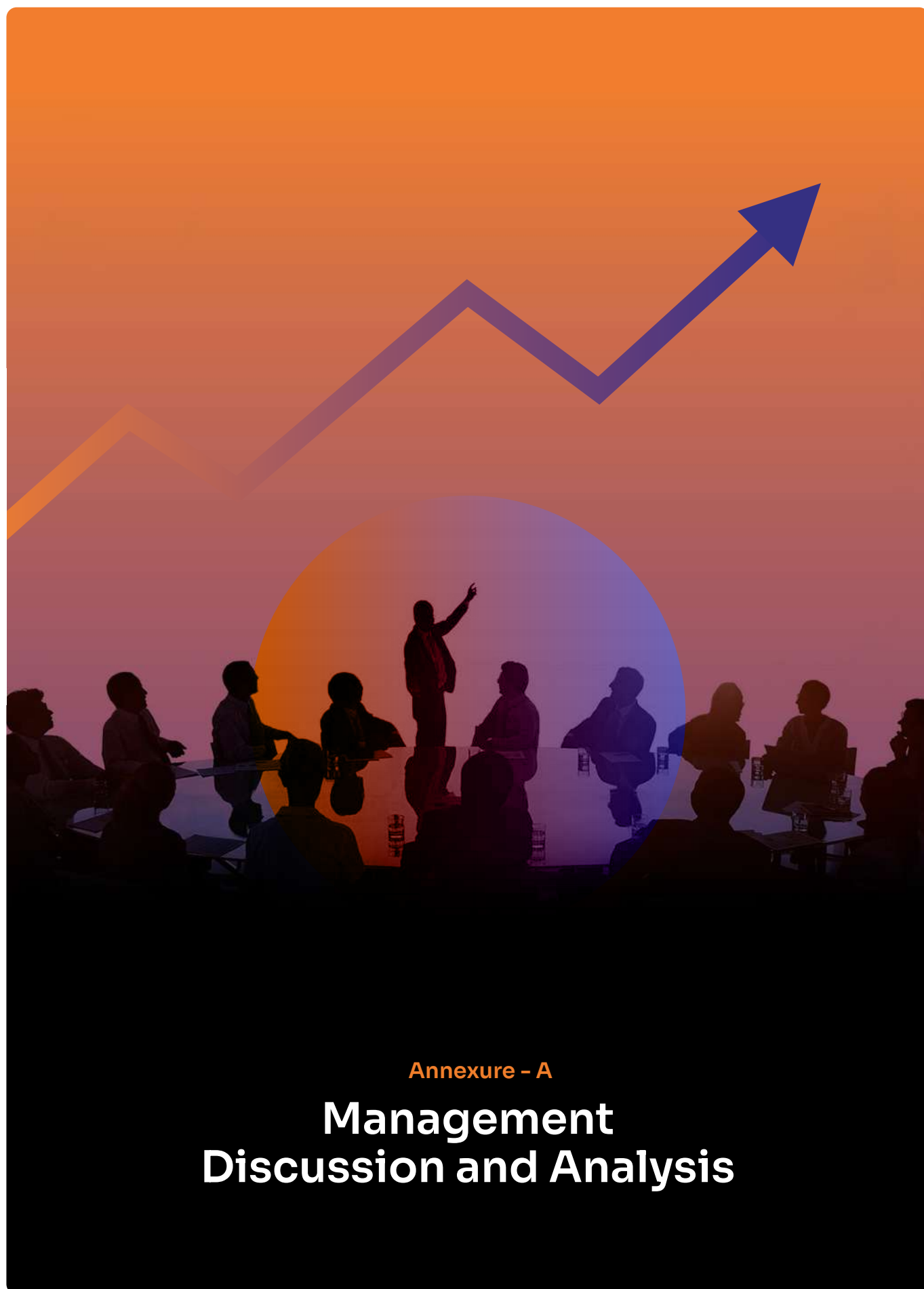
Your Directors express their gratitude to the Company's vendors, customers, Banks, Financial Institutions, Shareholders & society at large for their understanding and support. Finally, your Directors acknowledge the dedicated services rendered by all employees of the company.

For and on behalf of the board of directors
SK Minerals & Additives Limited

Date : 07.09.2026
Place: Khanna

(Mohit Jindal)
Managing Director
DIN: 05351969

(Shubham Jindal)
Director
DIN: 08938747



Annexure - A

Management Discussion and Analysis

Global Economic Overview

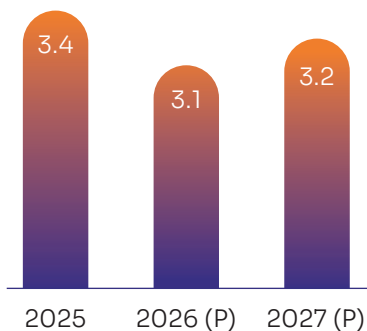
The global economy demonstrated resilience in 2025 despite an increasingly complex external environment, with global growth estimated at 3.4%¹, according to the International Monetary Fund (IMF). Amid shifting trade policies, geopolitical developments, technology-led investments, supportive fiscal and monetary policies and continued private sector adaptability, growth was sustained across countries and sectors.

The global macroeconomic environment remained marked by heightened geopolitical developments, including the Russia-Ukraine conflict and escalating tensions in the Middle East. These developments contributed to growing uncertainty, disrupting supply chains, energy markets and trade routes, while affecting

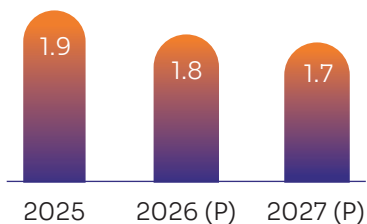
the procurement of critical inputs such as crude oil and liquefied natural gas (LNG) and influencing global capital flows. Prior to the escalation of the Middle East crisis, global trade tensions had shown signs of easing, despite intermittent flare-ups, particularly between the United States (US) and China. While policy uncertainty remained elevated relative to early 2025 levels, temporary truces on tariffs and export controls helped moderate pressures, and the removal of tariffs on select agricultural products by US authorities for all countries further supported food price stability. Sector-specific tariff adjustments and new bilateral trade agreements, however, continued to add complexity to the global trade environment.

REGION-WISE GDP GROWTH (%)

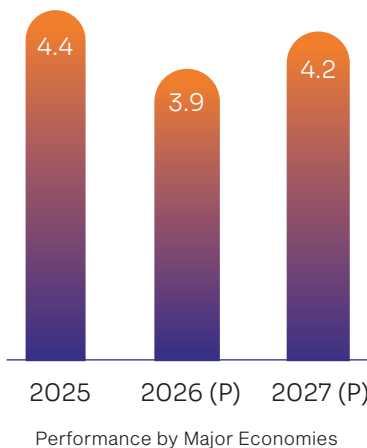
Global Economy



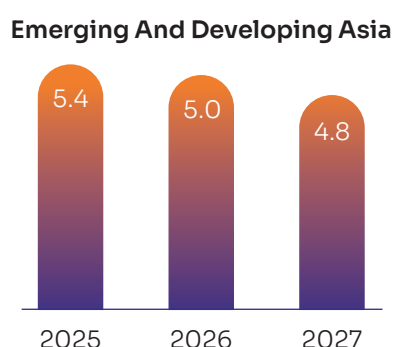
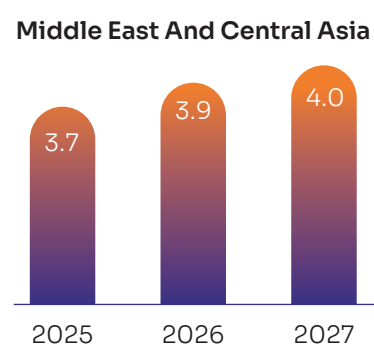
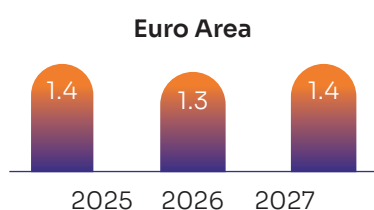
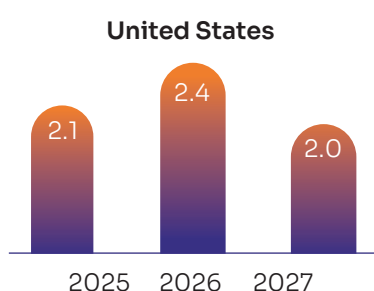
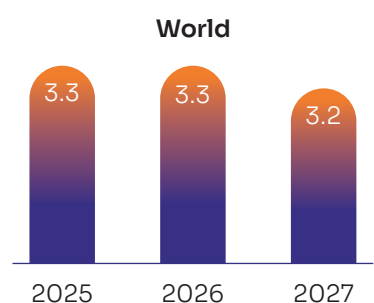
Advanced Economies



Emerging Market and Developing Economies



GROWTH PROJECTIONS BY REGION (real gdp growth, percent change)



Source: World Economic Outlook Update, January, 2026

Robust investment in technology, including artificial intelligence, particularly across North America and Asia, further aided growth. Additionally, favourable financing conditions, notwithstanding bouts of market volatility and rising sovereign bond yields, enabled businesses to sustain capital expenditure through most of the year. Meanwhile, evolving trade policy frameworks signalled a structural shift in global trade patterns. Developments such as the US-India Trade Agreement, aimed at reducing tariff barriers, and the EU-India Free Trade Agreement, which opens new market access across developed regions, have provided a meaningful boost to Indian minerals and specialty additives exporters, including the Company.

Global headline inflation moderated during the earlier part of 2025; however, the evolving Middle East conflict heightened inflationary pressures, led by rising crude oil prices and tighter financial conditions, prompting central banks to maintain a cautious approach in balancing growth and price stability objectives. The US economy grew 2.1% in 2025², supported by technology-led investment and favourable policy measures. The UK recorded GDP growth of 1.3%, aided by a recovery in consumption and investment, while the Euro area expanded 1.4%, driven by growth-oriented fiscal spending.

Outlook:

Geopolitical conflict remains the principal source of global economic uncertainty, contributing to elevated energy prices and diminished consumer affordability across major economies. According to the IMF's World Economic Outlook, global growth is projected to remain modest at 3.1% in 2026 and 3.2% in 2027, as the evolving conflict in the Middle East continues to cast a shadow over an otherwise resilient global economy. Global headline inflation, correspondingly, is expected to rise from 4.1% in 2025 to 4.4% in 2026, before moderating to 3.7% in 2027, reflecting the pass-through of elevated commodity and energy prices into broader price levels.

While the balance of risks remains tilted to the downside, the underlying resilience demonstrated by the global economy through successive shocks in recent years suggests a reasonable capacity to absorb near-term volatility. The resilience sustained through 2026 and 2027 will depend materially on the trajectory of geopolitical developments, particularly in the Middle East, and the pace at which affected economies are able to adapt to a structurally altered trade and energy landscape.

Sources:

- IMF, World Economic Outlook, 2025-26.
- IMF / national statistical agencies, calendar year 2025 estimates.

India, a prominent participant in global trade, demonstrated remarkable resilience in FY 2025-26, navigating a complex geopolitical environment alongside the impact of sweeping global policy shifts. According to the Provisional Estimates of Annual Gross Domestic Product for 2025-26¹, India's real GDP is estimated to have grown at a robust 7.7%, up from 7.1% in FY 2024-25. This economic momentum was underpinned by stable macroeconomic fundamentals, moderate inflation, resilient domestic demand, improving labour market conditions and broad-based sectoral performance, led by continued expansion in the services sector, a pickup in manufacturing activity and stabilising rural demand supported by agriculture. Coordinated policy measures, backed by robust external and financial sector buffers, further reinforced India's macroeconomic resilience and consolidated its position within global value chains.

The services sector remained the principal driver of growth, with estimated expansion of 9.1% in FY 2025-26 as against 7.2% in FY 2024-25, propelled by the growing global relevance of India's innovative and export-oriented digital services. India's emergence as the world's seventh-largest exporter of services and the largest recipient of foreign direct investment², underpinned by resilient domestic demand and steady export activity, is expected to further accelerate sectoral growth in the period ahead.

Agriculture and allied activities continued to reinforce their role in supporting India's growth, sustaining rural demand and income security, with the sector recording real GVA growth of 3% in FY 2025-26, aided by a favourable monsoon and improved crop performance. Core sectors such as cement and steel also registered strong growth, reflecting sustained demand from construction and infrastructure activity, while manufacturing continued its gradual recovery, supported by government-led capital expenditure and improving capacity utilisation. Taken together, these trends underscore the broad-based and structurally sound nature of India's growth during the year, positioning the economy favourably for sustained expansion in the medium term.

Source:

- Ministry of Statistics and Programme Implementation (MoSPI), Provisional Estimates of GDP, FY 2025-26.
- UNCTAD / Ministry of Commerce and Industry, Government of India.

Outlook

The Indian economy is expected to sustain its strong growth momentum, with GDP growth projected at 6.5% for FY 2026-27¹, underpinned by resilient domestic demand, rising investment activity and stable macroeconomic fundamentals. Notwithstanding elevated global challenges and associated risks, including the country's high import dependency on crude oil and liquefied petroleum gas (LPG), India's robust economic fundamentals are expected to support

continued momentum while enhancing the economy's resilience to external shocks.

Favourable government measures, including tax rationalisation, are expected to further strengthen key sectors such as manufacturing, chemicals, services and agriculture. A growing emphasis on green innovation across sectors including energy, infrastructure, healthcare and digitalisation is expected to enhance connectivity, consumption and investment, thereby driving sustainable and inclusive economic progress. Following the recent US-India Trade Agreement aimed at easing tariff structures, fiscal consolidation continues to remain at the forefront of policy priorities. Prudent reforms, sustained infrastructure investment and continued policy stability remain central to India's emergence as a globally competitive and future-ready economy.



Global Additives and Chemicals Industry

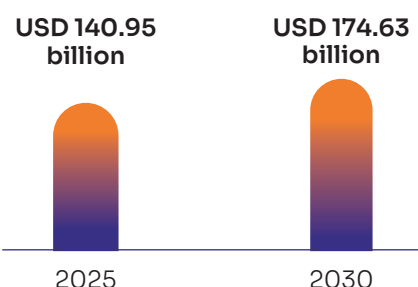
The global specialty additives and chemicals industry, spanning flame retardant additives, feed additives, food additives, and industrial and specialty chemicals, continued to exhibit steady expansion, underpinned by tightening regulatory frameworks, rising safety and quality standards, and evolving end-consumer preferences across developed and emerging markets.

The global flame retardants market, valued at approximately US\$10.5–11.3 billion in 2025, is estimated to grow at a compound annual growth rate in the range of 6–7% through the early 2030s, driven by stricter fire-safety codes in construction and electronics, rising electric vehicle penetration, and an accelerating shift toward non-halogenated and low-toxicity formulations.

The global food additives market is poised for a growth from 2025 to 2030, supported by rising demand for processed and convenience foods, increasing consumer preference for natural and clean-label ingredients, and continued innovation in functional additives such as emulsifiers, colourants and enzymes.

Asia Pacific has emerged as the fastest-growing and largest regional market across each of these categories, reflecting the combined effect of rising disposable incomes, rapid urbanisation, expanding organised food processing and animal nutrition industries, and a growing manufacturing base for specialty and industrial chemicals. Regulatory developments, including revised food-safety and feed-quality standards, the tightening of restricted-substance lists under frameworks and evolving building and fire codes, are increasingly shaping product portfolios and compelling manufacturers to invest in compliant, sustainable and application-specific solutions.

Global Food Additives Market (Market Size in USD Billions)



Study Period
2020–2030

Base Year For Estimation
2024

Market Size (2025)
USD 140.95 billion

Market Size (2030)
USD 174.63 billion

CAGR (2025–2030)
4.39%

Source: Global Food Additives Market, DigiRoads
(<https://digiroadsresearch.com/report/global-food-additives-market/>)



Indian Additives and Chemicals Industry

1. Feed Additives

India's feed additives industry is supported by the sustained expansion of the country's livestock, dairy and poultry sectors, with increasing emphasis on animal productivity, feed efficiency, nutrition and disease management. The continued growth in livestock and poultry output, together with improvements in animal productivity, is expected to support demand for nutritional and functional feed additives such as vitamins, minerals, enzymes, probiotics, prebiotics, antioxidants, emulsifiers and other specialty formulations. The Government's focus on scientific breeding, animal health, productivity enhancement and strengthening of the livestock value chain further provides a supportive environment for the development of the organised feed and feed-additives ecosystem.

The industry is also witnessing increasing emphasis on quality, traceability and scientifically formulated animal nutrition. The Department of Animal Husbandry and Dairying has issued recommendations covering various categories of feed additives, premixes and feed supplements, including probiotics, prebiotics, emulsifiers, antioxidants, colouring agents and phosphates, reflecting the growing role of specialised nutritional inputs in modern animal husbandry.

2. Food Additives & Preservatives

India's food additives and preservatives industry is closely linked to the expansion and formalisation of the country's food processing sector. Food processing has emerged as an important component of the manufacturing and agricultural value chain, supported by India's large raw-material base, rising domestic consumption and increasing demand for processed, packaged and convenience foods. These trends create sustained demand for ingredients that improve shelf life, stability, texture, appearance, safety and product consistency.

Government initiatives are further strengthening the underlying demand environment by promoting food-processing infrastructure, value addition, preservation capabilities and technology adoption. As of February 2026, the Production Linked Incentive Scheme for Food Processing Industry had supported an increase of around 34 lakh MT per annum in food-processing and preservation capacity, while exports of agricultural processed food products under the scheme recorded a CAGR of 13.23% between 2019-20 and 2024-25. At the same time, food additives and preservatives operate within a defined regulatory framework, with permitted additives prescribed under FSSAI regulations and subject to scientific risk assessment. The combination of expanding processed-food capacity, increasing product sophistication and stringent food-safety requirements is expected to favour manufacturers

capable of supplying consistent, compliant and application-specific additive solutions.

3. Polymer Additives– Flame Retardants

India's polymer additives industry is benefiting from the broadening application of plastics and polymers across electrical and electronics, automotive, construction, consumer goods, packaging and industrial applications. Within this ecosystem, polymer additives play an important role in modifying and enhancing material performance, including thermal stability, durability, processing characteristics, flame resistance and safety. Demand for flame-retardant solutions is particularly supported by applications where fire performance and compliance with safety requirements are critical, including electrical and electronic components, wire & cables, appliances, transportation and construction-related products.

The Department of Chemicals and Petrochemicals is promoting Plastic Parks to consolidate domestic downstream plastic-processing capacities, increase investment and production, promote exports and generate employment. In parallel, NITI Aayog has identified specialty and green chemicals, technology development and greater participation in global chemical value chains as important opportunities for India.

4. Polymer Additives– Polymer Compounds

India's polymer compounds industry forms an important part of the downstream plastics and petrochemicals value chain, supplying engineered and application-specific materials to sectors such as automotive, electrical and electronics, consumer goods, packaging, construction and industrial manufacturing. The expansion of domestic polymer processing and the Government's focus on developing downstream capacities are creating opportunities for compounders to provide materials with enhanced mechanical, thermal, electrical and processing properties.

Going forward, the segment is expected to increasingly favour specialised compounds that deliver application-specific performance, light-weighting, durability, safety and improved processing efficiency. This is particularly relevant as Indian manufacturing expands across automotive, electrical and electronic equipment, consumer products and other polymer-intensive industries.

Key Government Measures:

- A 2034 vision for the chemicals and petrochemicals sector aims to lift domestic production, cut import dependence and draw fresh investment.
- Production-Linked Incentive (PLI) schemes, including 10-20% output-linked incentives for agrochemicals, are building an integrated domestic manufacturing base; a dedicated PLI for chemicals and petrochemicals is also under formulation.
- The Bharuch and Paradip PCPIRs have together drawn over ₹1.73 lakh crore in investment, with the potential to create over 1.7 lakh jobs; India's three PCPIRs have collectively attracted ₹3.4 lakh crore in investment and generated 3.7 lakh jobs to date¹.
- The Union Budget 2026-27 allocated ₹600 crore toward three new Chemical Parks, and separately approved the BHAVYA Rasayan Scheme (₹3,030 crore) for three additional parks under a cluster-based, plug-and-play model.
- ₹20,000 crore has been earmarked in the Union Budget 2026-27 to support Carbon Capture, Utilisation and Storage.
- The National Green Hydrogen Mission targets 5 MMT of annual green hydrogen capacity by 2030, expected to create 6 lakh jobs, save ₹1,00,000 crore (US\$11.34 billion) in fossil fuel imports and cut 50 MMT of greenhouse gas emissions.
- The Rare Earth Permanent Magnets (REPM) scheme, launched with a ₹7,280 crore outlay, aims to build domestic capacity of around 6,000 MTPA, reducing reliance on imported critical minerals used in electronics and EV manufacturing

Source: Ministry of Chemicals and Fertilizers, PIB, IBEF, EquityMaster, GSPChem

Growth Drivers:

The rapid expansion of the global food, agriculture, and industrial manufacturing sectors is driving unprecedented demand for specialized chemical formulations. As consumer lifestyles evolve and regulatory frameworks tighten, industries are shifting toward advanced, sustainable, and highly tailored material solutions. This transformation is heavily accelerating the market momentum for essential additives and high-performance material compounds worldwide.

Food Additives

- **Packaged Food Demand:** Rapid urbanization and changing lifestyles are surging the consumption of processed, convenient, and long shelf-life foods.
- **Clean-Label Shift:** Rising health consciousness is forcing manufacturers to replace synthetic ingredients with natural preservatives and low-calorie alternatives.

- **Safety Regulations:** Strict global food safety standards are compelling continuous innovation in stabilizers and texturizers to ensure safe transit.

Feed Additives

- **Livestock Commercialization:** Soaring global demand for meat, poultry, and dairy requires farming operations to optimize animal growth rates and feed efficiency.
- **Antibiotic Restrictions:** Tightening regulatory bans on traditional antibiotic growth promoters are forcing a massive pivot toward natural gut-health alternatives.
- **Nutritional Optimization:** Increased adoption of functional enzymes, probiotics, and organic acids is enhancing animal immunity and reducing environmental farm waste.

Polymers

- **Automotive Lightweighting:** The rapid transition toward electric vehicles (EVs) requires replacing heavy metal components with lightweight, durable engineered plastics.
- **Packaging Expansion:** E-commerce growth is generating massive demand for advanced barrier films that offer superior flexibility and impact resistance.
- **Sustainability Mandates:** Industry-wide pressure to combat plastic waste is accelerating the research and adoption of bio-based and highly recyclable resins.

Polymer Compounds

- **Tailored Material Performance:** Modern electronics and medical applications require custom blending to achieve properties standard base resins cannot provide alone
- **Enhanced Durability:** Additive blending is highly sought after to inject base plastics with critical flame retardancy, UV stability, and electrical conductivity.
- **Infrastructure Advancement:** The construction and industrial sectors are increasingly relying on reinforced compounding to withstand harsh environmental conditions.

Opportunities and Threats

Opportunities

Expanding domestic demand across end-use industries: India's growing food-processing, animal husbandry, plastics, automotive, construction, packaging and consumer-product industries are creating a broad-based demand environment for speciality additives and performance chemicals. The organised consumer food industry is expected to maintain strong growth, while government-supported investments are expanding food-processing and animal-feed infrastructure. Similarly, India's speciality chemicals market continues to benefit from industrialisation and rising demand from multiple downstream sectors.

Innovation in pharma and healthcare: Rising incidence of chronic diseases and advancing technology are driving development of complex drug molecules, including biopharmaceuticals, biosimilars and high-value APIs, fuelling demand for advanced fluorination technologies. Supported by government initiatives and an expanding Contract Development and Manufacturing Organization (CDMO) segment, India is strengthening its capabilities and global collaborations, positioning itself as a major hub in the global pharma and healthcare ecosystem.

India's competitive edge: India's expanding infrastructure, cost-efficient skilled workforce, advanced process engineering, strong R&D capabilities, a dynamic intellectual property framework and supportive government policy have strengthened its position in global value chains. This has deepened innovation and partnerships with global players across end-user industries, spurring demand for polymer compounds, food additives, feed additives, and specialty chemicals while reinforcing India's competitive edge over other emerging economies.

China+1 Strategy: Ongoing realignment of global manufacturing and supply chains is prompting multinationals to diversify sourcing and build resilience through a China+1 approach. Global customers are increasingly seeking to diversify chemical supply chains, creating an opportunity for Indian speciality chemical manufacturers and distributors to capture business traditionally dependent on overseas suppliers. India's established chemical manufacturing ecosystem, expanding capacities and growing exports position domestic players to serve both Indian customers seeking reliable local sourcing and international customers looking for alternate supply bases.

Increased Focus on Sustainability: Demand is increasingly moving beyond conventional commodity chemicals towards additives that deliver specific functional benefits such as improved durability, safety, shelf life, processing performance and environmental compatibility. In polymers, this creates opportunities

in flame retardants and engineered compounds, while food and feed applications are seeing greater emphasis on quality, functionality and value addition. The broader chemicals industry is also seeing increasing focus on green solvents, biodegradable surfactants and bio-based polymers.

Threats

Trade Tariffs: Trade Tariffs: Amid an increasingly complex global trade environment, a growing number of economies are adopting protectionist measures, heightening the risk of sector-specific tariffs on upstream chemical inputs and disruptions to established supply chains. This could dampen global trade momentum and economic growth. For Indian chemical manufacturers with meaningful export exposure, shifts in bilateral trade policy could pressure raw material costs, erode revenues and constrain market access, thereby affecting their competitive positioning.

High Operational Costs: The complex synthesis processes and specialised raw materials involved in Feed Additives, Food Additives and Polymer Additives production result in elevated production costs. Developing low-global-warming alternatives further requires substantial R&D investment, which can raise product prices. In a price-sensitive Indian market, these cost pressures pose a particular challenge for smaller industry players.

Escalating Geopolitical Conflicts: Persistent geopolitical tensions continue to pose a growing threat to global economic stability. The evolving conflict in the Middle East continues to constrain trade flows through the Strait of Hormuz, contributing to elevated commodity prices, higher freight costs and tighter financial conditions. Layered on top of the continuing impact of the Russia-Ukraine war on energy markets, this heightens the risk of a broader energy crisis, with attendant implications for global GDP and investment activity. This risk is particularly relevant for companies combining manufacturing with trading activities, where uninterrupted access to imported or externally sourced products can influence customer servicing and profitability. India's push to diversify global chemical supply chains itself highlights the continuing importance of this risk.

Stringent Regulations: Tightening environmental regulations and rising consumer awareness are reshaping industries across the globe. Increasing regulatory scrutiny over chemical composition, food safety, animal-feed applications, environmental impact and product stewardship can raise compliance requirements and development costs. At the same time, customers are increasingly seeking safer, sustainable and environmentally compatible alternatives. This could place pressure on conventional products and require companies to invest continuously in testing, certifications, compliant formulations and new product development.

Company Overview

With over 15 years of presence and a PAN-India footprint, SK Minerals & Additives Limited has evolved from its origins as a trusted trader of technical grade urea add manufacturer of feed additives, food additives, polymer additives and polymer compound. into India's only manufacturer of halogen-free flame retardants, marking a decisive shift from trading to technology leadership. This transformation reflects the Company's consistent ability to anticipate and adapt to evolving industry demands, underpinned by a strong foundation in research and development, a growing portfolio of patent filings, and a firm commitment to sustainable, future-ready manufacturing.

With HOFNIL, its flagship product, SK Minerals stands as the only Indian company producing Halogen-Free Flame Retardants (HFFR), a category that has historically been dominated by global multinationals. The Company's

proprietary, patent-pending technology positions it ahead of tightening regulatory requirements, offering a safer, more sustainable alternative to conventional halogenated chemicals. Manufactured locally, HOFNIL embodies the Company's Make in India approach, delivering cost efficiency, shorter supply chains and reduced dependence on imports, while being designed to meet global compliance standards, including RoHS and REACH.

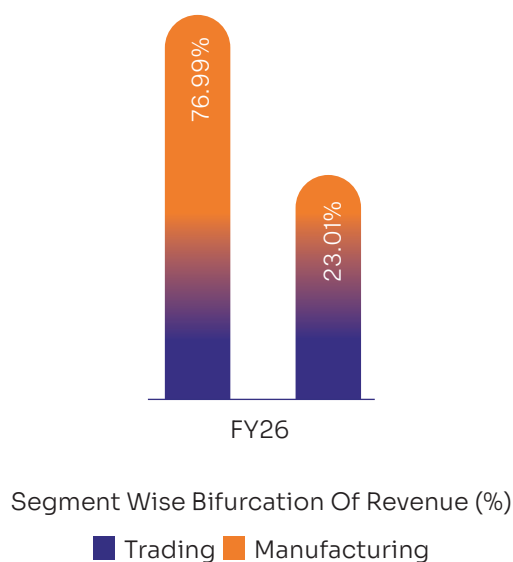
The Company's product portfolio serves a diverse set of industries, including electronics, automotive, food, agriculture and wire and cable industries, supported by proven, trust-led partnerships. Together, these strengths position SK Minerals & Additives Limited as a differentiated, innovation-led player at the intersection of specialty chemicals and sustainable manufacturing in India.



Financial Performance

Particulars (₹ in Lakha)	2025-26	2024-25	Variance %
Total Revenue	31788.70	21167.24	50.18
Earnings before interest, tax, depreciation (EBITDA)	3214.02	1909.98	68.28
Profit Before Tax	2717.82	1525.49	78.16
Profit after tax (PAT)	1812.34	1093.82	65.69
Total Comprehensive Income	1812.34	1093.82	65.69
Basic Earnings Per Share (EPS)	17.29	12.15	42.30
Diluted Earnings Per Share (EPS)	17.29	12.15	42.30

Segment-wise Revenue:



Key Ratios

Particulars	2025-26	2024-25	Reason for Variance
EBITDA/Turnover (%) (before exceptional items)	10.11	9.02	Overall improvements in Margins
Return on net worth (%)	22.50	46.23	Issuance of Fresh Equity Shares through IPO
Book value/share (₹)	65.79	26.29	Issuance of Fresh Equity Shares through IPO
Earnings per share (₹)	17.29	12.15	increase in profit after tax
Debtors' turnover (days)	61.00	48.00	Increase in Trade Receivables
Inventory turnover (days)	28.53	33.24	Increase in Revenue from operations
Current ratio	1.72	1.58	Increase in Inventory, Trade Receivables & Short term loans & Advances
Operating profit margin (%)	8.13	6.98	Increase in overall operating profits
Net Debt-Equity	1.10	1.87	Increase in Net worth of the Company
Interest Coverage Ratio	5.78	5.28	Increase in overall operating profits
Net profit margin (%)	5.70	5.17	Increase in profit after tax

Risk Management

The Company has established a comprehensive framework to ensure timely and effective identification, assessment and mitigation of key business risks. Integral to achieving the Company's objectives and business sustainability, the framework is supported by well-defined processes, robust governance, clear delegation of authority and an integrated management information system. The framework has also strengthened corporate sustainability, reinforcing risk management as a key aspect of corporate philosophy and strategic execution.

The Company creates risk awareness by regularly evaluating and reporting the competency of its risk management strategy to the Board of Directors. This ensures the development and implementation of appropriate counter-risk strategies.

Risk	Degree of Risk	Description	Mitigation Measures
Raw Material Price Volatility	High	The Company's key inputs, including halogenated and speciality precursors, are exposed to global commodity price fluctuations driven by crude oil prices and supply chain disruptions, which can materially impact margins given the Company's limited scale to absorb cost shocks.	The Company maintains close relationships with multiple suppliers, monitors global commodity trends closely, and factors input cost volatility into pricing and contract structures wherever feasible.
Customer Concentration	Low	The Company's revenue base may be concentrated among a limited number of key customers across animal feed industries, petroleum industries, automotive, food, agriculture and wire and cable industries, increasing vulnerability to the loss of, or reduced offtake from, any single account.	The Company is actively diversifying its customer base across end-use industries and geographies, while deepening engagement with existing customers through consistent quality and service.
Regulatory and Environmental Compliance	High	The Company is subject to evolving environmental, safety and chemical regulations in India and export markets, including standards under frameworks such as REACH and domestic pollution control norms. Non-compliance could result in penalties, operational disruption or loss of market access.	The Company has invested in compliance infrastructure and monitors regulatory developments proactively, ensuring its product portfolio remains aligned with tightening global environmental standards, which also positions it favourably relative to less compliant competitors.
Technology and Intellectual Property Risk	Medium	The Company's competitive positioning rests significantly on its proprietary R&D and patent filings; any delay in patent grants, challenge to intellectual property, or replication by competitors could erode its differentiation.	The Company continues to invest in R&D and has filed multiple patents to protect its innovations, while building institutional knowledge and process know-how that are not easily replicable.

Internal Control Systems and their Adequacy

The Company has established internal control systems that are commensurate with the nature, size and complexity of its operations. These systems provide reasonable assurance regarding operational effectiveness and efficiency, reliability of financial reporting and compliance with the applicable laws and regulations. The internal control systems are periodically tested and upgraded for both design and operational effectiveness by the Senior Management and are subjected to audit by Internal and Statutory Auditors.

Furthermore, the Company has an in-house Internal Audit function comprising professionals from finance, internal controls, information technology and engineering disciplines. The Internal Audit team identifies control gaps, drive automation and implement best practices across the Company.



Human Resources

Human capital constitutes a core and enduring source of competitive advantage for the Company. Employees are regarded not merely as contributors to business performance but as custodians of the Company's values, key drivers of its culture, and the medium through which its purpose is translated into sustained, long-term impact. The Company believes that a motivated, skilled and engaged workforce is fundamental to achieving sustainable growth.

Accordingly, the Company continues to invest in building an organisation with sustained focus on strengthening its learning infrastructure, advancing employee well-being initiatives, and embedding inclusive policies across the organisation. Succession planning for all critical roles, together with the adoption

of new-age technologies to enhance human resource processes, will remain key areas of focus.

As of March 31st, 2026, the Company employed 114 personnel. The strength of its workforce remains fundamental to the Company's ability to deliver consistent performance and support future expansion. The Human Resources function continues to play a strategic role in aligning talent priorities with the Company's long-term vision of contributing to the growth of India's chemical industry while delivering sustainable value to stakeholders. The Company recognises that attracting, nurturing and retaining high-quality talent is critical to driving innovation and enabling scalable, future-ready operations.



Cautionary Statement

The contents of this Report include statements that look forward into the future and may carry risks and uncertainties. These forward-looking statements are identified by words such as 'anticipate,' 'belief,' 'estimate,' 'expect,' 'intend,' 'will' and other similar expressions related to the Company and its Businesses. The Company does not have an obligation to update or modify these forward-looking statements publicly, whether due to new information, future events, or other reasons. The actual results, performances, or achievements may differ significantly from what is expressed or implied in these forward-looking statements. It is advised that readers exercise caution and not overly rely on these forward-looking statements as they only reflect the state of affairs as of the date of this Report. It is recommended to read this Report together with the financial statements and their accompanying notes.



Annexure-B
FORM NO. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
SK MINERALS & ADDITIVES LIMITED
Satkartar Building, Near Khalsa Petrol Pump,
G.T. Road, Ludhiana, Khanna, Punjab, India, 141401

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices adopted by **SK MINERALS & ADDITIVES LIMITED** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conduct/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms, E-forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on March 31, 2026 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, approvals, licenses, forms includes E-forms and returns filed and other records maintained by **SK MINERALS & ADDITIVES LIMITED** (for the financial year ended on March 31, 2026 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment (FDI), Overseas Direct Investment (ODI) and External Commercial Borrowings (ECB); Not applicable to the Company during the audit period;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015;
 - c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
 - e) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; (Not applicable to the Company during the audit period)
 - f) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; (Not applicable to the Company during the audit period)
 - g) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not applicable to the Company during the audit period);
 - h) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - i) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; (Not applicable

to the Company during the audit period));

- j) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; (Not applicable to the Company during the audit period).

(vi) Other laws specifically applicable to company have substantially complied with.

We have also examined compliance with the applicable clauses of the following:

- a) Secretarial Standards issued by The Institute of Company Secretaries of India (SS-1 and SS-2) with respect to board and general meetings.
- b) The Listing Agreements entered into by the Company with BSE Limited read with SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

During the Period under review the company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines and Standards etc.

- (vii) We have relied on the representation made by the Company & its Officers for the system and mechanism formed by the Company for its Compulsory Certificates, Registrations and various compliances filed by the company under applicable Acts such as Environmental Laws & Labour Laws.

Based on the information received and records maintained, we further report that:

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors, Key Managerial Personnel and Senior Management Personnel that took place during the period under review were carried out in compliance with the provisions of the Act.

During the FY 2025-26, the following changes took place in the Management of the Company:

Sr. No.	Name	Position / Designation	Nature of Change	Effective Date
1	Mr. Rahul Gupta	Independent Director	Resigned	April 10, 2025
2	Mr. Kapil Khera	Additional Independent Director	Appointed as Additional Independent Director	April 10, 2025
3	Mr. Kapil Khera	Independent Director	Regularised as Independent Director	April 14, 2025
4	Ms. Divya	Company Secretary & Compliance Officer	Resigned	November 1, 2025
5	Ms. Priyanka Arora	Company Secretary & Compliance Officer	Appointed	November 1, 2025
6	Mr. Vijay Bansal	Chief Operating Officer (COO)	Appointed	November 1, 2025
7	Mr. Vinod Kumar Sharma	Chief Technical Officer	Appointed	December 19, 2025
8	Mr. Pawan Kumar Jain	Chief Marketing Officer	Appointed	January 1, 2026
9	Ms. Lakshmi Shankarnarayanan Iyer	Non-Executive Independent Director	Re-appointed	February 25, 2026
10	Dr. Ashish Mathur	Additional Director (Non-Executive Independent Director)	Appointed	March 24, 2026
11	Mr. Ramit Sikka	Non-Executive Independent Director	Re-appointed	March 29, 2026
12	Mr. Pawan Kumar Jain	Chief Marketing Officer	Resigned	March 31, 2026

- Adequate notice of at least seven days was given to all directors to schedule the Board Meetings along with agenda and detailed notes on agenda and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting in compliance of the Act.

- All the decisions are carried through and recorded in the minutes of the meetings. Further as informed and verified from minutes, no dissent was given by any director in respect of the resolutions passed in the board and the committee meetings.
- That the Company has proper Board- processes and compliance mechanism.
- **We further report that** there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliances with applicable laws, rules, regulations, guidelines, standards etc.
- **We further report that** during the year under review, the Company got its Equity Shares listed on the SME Platform of BSE Limited (BSE SME). The Company issued and allotted 32,40,000 Equity Shares at a price of ₹ 127/- per share (including premium of ₹ 117/- per share), aggregating to ₹ 41,14,80,000/-, and the said Equity Shares were listed and admitted to dealings on BSE SME with effect from October 17, 2025.

For **Lal Ghai & Associates**
Company Secretaries

Date: 20.07.2026
Place: Ludhiana
UDIN: F010253H000881288

Sumit Ghai, FCS
M. No.: 10253
CP No.: 12814

Note: This Report is to be read with our letter of same date which is annexed as Annexure A and forms as integral part of this report.

LIST OF LABOUR LAWS AND ENVIRONMENTAL LAWS VERIFIED DURING THE AUDIT PERIOD

A. Labour Laws

1. The Factories Act, 1948
2. The Industrial Disputes Act, 1947
3. The Employees' Provident Funds and Miscellaneous Provisions Act, 1952
4. The Employees' State Insurance Act, 1948
5. The Minimum Wages Act, 1948
6. The Payment of Bonus Act, 1972
7. The Apprentices Act, 1961
8. The Payment of Gratuity Act, 1972
9. The Contract Labour (Regulation and Abolition) Act, 1970

B. Environmental Laws

1. The Environment (Protection) Act, 1986
2. The Air (Prevention and Control of Pollution) Act, 1981
3. The Water (Prevention and Control of Pollution) Act, 1974

Annexure - 1 of Secretarial Audit Report

To,
The Members,
SK MINERALS & ADDITIVES LIMITED
Satkartar Building, Near Khalsa Petrol Pump,
G.T. Road, Ludhiana, Khanna, Punjab, India, 141401

Sub: Our Secretarial Audit for the Financial Year ended March 31, 2026 of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our Audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. We believe that the processes and practices, we followed provide a reasonable basis of our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules, and regulations and happening of events etc.
5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of the procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For **Lal Ghai & Associates**
Company Secretaries

Date: 20.07.2026
Place: Ludhiana
UDIN: F010253H000881288

Sumit Ghai, FCS
M. No.: 10253
CP No.: 12814

Annexure-C

NOMINATION AND REMUNERATION POLICY**BACKGROUND**

This Nomination and Remuneration Policy ("Policy") is being formulated in terms of Section 178 of the Companies Act, 2013 ("the Act") read with Part D of Schedule II of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation"), as amended from time to time.

This Policy on nomination and remuneration of Directors, Key Managerial Personnel (KMP) and Senior Managerial Personnel (SMP) and other employees has been formulated by the Nomination and Remuneration Committee ("the Committee") which shall act as a guideline for determining, inter alia, qualifications, positive attributes and independence of a Director, matters relating to the remuneration, appointment, removal and evaluation of performance of the Directors, Key Managerial Personnel and Senior Managerial Personnel.

1. OBJECTIVE

1.1. The Key Objectives of the Committee is to:

- 1.1.1. To formulate the criteria for determining qualifications, competencies, positive attributes and independence for recommendation of appointment of a director (executive/ non-executive/ independent) to the Board; and
- 1.1.2. To specify the manner for effective evaluation of performance of Board, its Committees, Individual Directors, to be carried out either by the Board, the Committee, or by an Independent external agency and review its implementation and compliance.
- 1.1.3. To recommend policy relating to the remuneration of the Directors, KMP and other employees to the Board of Directors of the Company ("Board").

This includes reviewing and approving corporate goals and objectives relevant to the compensation of the executive Directors, evaluating their performance in light of those goals and objectives and either as a committee or together with the other Independent Directors (as directed by the Board), determine and approve executive Directors' compensation based on this evaluation; making recommendations to the Board with respect to KMPs and SMPs compensation and recommending incentive-compensation and equity-based plans that are subject to approval of the Board.

2. DEFINITIONS

- 2.1. "Act" means the Companies Act, 2013 and Rules framed there under, as amended from time to time.
 - 2.2. "Board" means Board of Directors of the Company.
 - 2.3. "Committee" means the nomination and remuneration committee of the Board;
 - 2.4. "Directors" mean members of the Board.
 - 2.5. "Key Managerial Personnel" (KMP) means:
 - 2.5.1. Managing Director or Chief Executive Officer or Manager;
 - 2.5.2. Whole-time Director;
 - 2.5.3. Chief Financial Officer; and
 - 2.5.4. Company Secretary.
 - 2.6. "Listing Regulation" means Securities Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015.
 - 2.7. "Senior Management or Senior Managerial Personnel" means functional heads of the Company excluding the Board of Directors comprising all members of the management one level below the executive director.
- Unless the context otherwise requires, words and expressions used in this Policy and not defined herein but defined in the Companies Act, 2013 and Listing Regulations as may be amended from time to time shall have the meaning respectively assigned to them therein.

3. NOMINATION AND REMUNERATION COMMITTEE

- 3.1. The Board has constituted the "Nomination and Remuneration Committee" on 10th March, 2025.
- 3.2. Membership:

The Committee shall consist of:

 - 3.2.1. At least three non-executive directors.
 - 3.2.2. A minimum of two-thirds of the members shall be independent directors.
 - 3.2.3. The Chairperson of the Committee shall be an independent director.
- 3.3. Term of Reference:
 - 3.3.1. Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, recommend to the

Board their appointment and removal and shall carry out evaluation of every director's performance.

- 3.3.2. Formulating the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration for the directors, key managerial personnel and other employees.
- 3.3.3. Specify the manner for effective evaluation of performance of Independent Directors, the Board and its committees and other individual directors and further review its implementation and compliance;
- 3.3.4. Devising a policy on Board diversity
- 3.3.5. Ensuring that the Board comprises of a balanced combination of Executive Directors and Non Executive Directors;
- 3.3.6. All information about the Directors / Managing Directors / Whole time Directors/ Key Managerial Personnel i.e., background details, past remuneration, recognition or awards, job profile shall be considered and disclosed to shareholders, where required;
- 3.3.7. The Committee shall take into consideration and ensure the compliance of provisions under Schedule V of the Companies Act, 2013 for appointing and fixing remuneration of Managing Directors / Whole-time Directors;
- 3.3.8. While approving the remuneration, the Committee shall take into account financial position of the Company, trend in the industry, qualification, experience and past performance of the appointee;
- 3.3.9. The Committee shall be in a position to bring about objectivity in determining the remuneration package while striking the balance between the interest of the Company and the shareholders;

3.4. Frequency of Meetings:

The meeting of the Committee shall be held at such regular intervals as may be required but not less than one meeting in a year.

3.5. Agenda, Minutes & Reports:

Meeting of the Committee can be held whenever required. The Chairperson of the Committee shall be responsible for establishing the agenda for meetings of the Committee. Minutes of all meetings of the Committee shall be prepared to document the discharge of responsibilities by the Committee. The minutes shall be approved at a subsequent meeting of the Committee and

shall be distributed periodically to the full Board of Directors. The Company Secretary of the Company shall act as the Secretary/Convener of the Committee and ensure that the Committee receives information and papers in a timely manner to enable full and proper consideration to be given to the issues.

3.6. Committee Members' Interests:

3.6.1. A member of the Committee is not entitled to be present when his or her own remuneration is discussed at a meeting or when his or her performance is being evaluated.

3.6.2. The Committee may invite such executives, as it considers appropriate, to be present at the meetings of the Committee.

3.7. Secretary:

The Company Secretary of the Company shall act as Secretary of the Committee.

3.8. The Board has authority to reconstitute this Committee from time to time.

4. POLICY FOR APPOINTMENT, TENURE, EVALUATION AND REMOVAL OF DIRECTOR, KMP AND SMP

4.1. Appointment Criteria and Qualifications:

4.1.1. The Committee shall identify and ascertain the integrity, qualification, expertise, and experience of the person for appointment as Director and KMP.

4.1.2. A person should possess adequate qualification, expertise, and experience for the position he is considered for appointment. The Committee has discretion to decide whether qualification, expertise and experience possessed by a person is sufficient/ satisfactory for the concerned position.

4.1.3. The Company shall not appoint or continue to have any person as Whole-time Director who has attained the age of seventy years and shall not appoint or continue any person as Independent Director who has attained the age of seventy-five years, provided that the term of the person holding such position may be extended beyond the age of seventy years/seventy-five years with the approval of shareholders by passing a special resolution.

4.1.4. Basis the performance evaluation report of an Independent Director, the committee shall recommend to the Board, whether to extend or continue the term of appointment of the Independent Director.

4.2. Term/ Tenure:

4.2.1. Managing Director/ Whole-time Director:

The Company shall appoint or re-appoint any person as its Executive Chairman, Managing Director or Executive Director for a term not exceeding 05 (Five) years at a time. No re-appointment shall be made earlier than 01 (One) year before the expiry of term.

4.2.2. Independent Director:

An Independent Director shall hold office for a term up to 05 (Five) consecutive years on the Board of the Company and will be eligible for re-appointment on passing of a special resolution by the Company and disclosure of such appointment in the Board's Report.

No Independent Director shall hold office for more than 02 (Two) consecutive terms, but such Independent Director shall be eligible for appointment after expiry of 03 (Three) years of ceasing to become an Independent Director. Provided that an Independent Director shall not, during the said period of 03 (Three) years, be appointed in or be associated with the Company in any other capacity, either directly or indirectly.

The company shall provide suitable training to the Independent Directors to familiarize them with the Company, their roles, rights, responsibilities in the company, nature of the industry in which the company operates, business model of the company, etc.

4.3. Evaluation:

4.3.1. The Committee shall carry out evaluation of performance of every Director and KMP at regular interval (yearly).

4.3.2. Evaluation Criteria:

- i. Contribution to strategic decision-making.
- ii. Leadership in driving the company's growth.
- iii. Adherence to ethical and governance standards. The Committee may engage third-party facilitators for unbiased evaluations.

4.4. Criteria for evaluation:

Section 149 of the Companies Act, 2013 read with Schedule IV of the said Act states that the Independent Directors shall at its separate meeting review performance of Non-Independent Directors and the Board as a whole and the performance evaluation of Independent Directors shall be done by the entire Board of Directors excluding the Director being evaluated.

4.5. Removal:

4.5.1. Subject to the applicable provisions of the Companies Act and Listing Regulation, the Committee may recommend the removal of any of the Directors on the Board of the Company if he has incurred disqualification under Section 164 of the Act or as per Section 167 or Section 169 of the Act. The reason for removal needs to be recorded in writing, subject to the provisions and compliance of the said Act, rules and regulations and forward it to the Board of Directors for their consideration.

4.5.2. Due to reasons for any disqualification mentioned in the Act or under any other applicable Act, rules and regulations there under, the Committee may recommend to the Board with reasons recorded in writing, removal of a Director or KMP subject to the provisions and compliance of the said Act, Rules and Regulations.

4.6. Retirement:

The Directors, KMP and SMP shall retire as per the applicable provisions of the Companies Act, 2013 and the prevailing policy of the Company. The Board will have the discretion to retain the Directors, KMP and SMP in the same position/ remuneration or otherwise, even after attaining the retirement age, for the benefit of the Company.

5. POLICY FOR REMUNERATION TO DIRECTORS, KMP AND SMP

5.1. General:

5.1.1. The remuneration/ compensation/ commission, etc. to be paid to Directors will be determined by the Committee and recommended to the Board for approval.

5.1.2. The remuneration and commission to be paid to the Managing Director/ Whole-Time Director shall be in accordance with the provisions of the Companies Act, 2013, and the rules made thereunder.

5.1.3. Increments to the existing remuneration/ compensation structure may be recommended by the Committee to the Board which should be within the limits approved by the Shareholders in the case of Managing Director/ Whole-time Director.

5.1.4. Where any insurance is taken by the Company on behalf of its Directors, KMP and SMP for indemnifying them against any liability, the premium paid on such insurance shall not be treated as part of the remuneration payable to any such personnel. Provided that if such person is proved to be guilty, the premium

paid on such insurance shall be treated as part of the remuneration.

5.2. Remuneration to Managing Director/ Whole-time Directors:

5.2.1. The Remuneration/ Commission to be paid to Managing Director/ Whole time Directors shall be governed as per provisions of the Companies Act, 2013 and rules made there under or any other enactment for the time being in force and the approvals obtained from the Members of the Company and the Central Government, as the case may be.

5.2.2. The Nomination and Remuneration Committee shall make such recommendations to the Board of Directors, as it may consider appropriate with regard to remuneration to Managing Director/ Whole-time Directors.

5.3. Remuneration to Non-Executive/ Independent Directors:

5.3.1. The Non-Executive/ Independent Directors may receive sitting fees and such other remuneration as permissible under the provisions of Companies Act, 2013. The amount of sitting fees shall be such as may be recommended by the Nomination and Remuneration Committee and approved by the Board of Directors.

5.3.2. All the remuneration of the Non-Executive/ Independent Directors (excluding remuneration for attending meetings as prescribed under Section 197 (5) of the Companies Act, 2013) shall be subject to ceiling/ limits as provided under Companies Act, 2013 and rules made there under or any other enactment for the time being in force. The amount of such remuneration shall be such as may be recommended by the Nomination and Remuneration Committee and approved by the Board of Directors or Shareholders, as the case may be.

5.4. Remuneration to KMP and SMP:

5.4.1. The remuneration to KMP and SMP shall consist of fixed pay and incentive pay, in compliance with the provisions of the Companies Act, 2013 and in accordance with the Company's Policy.

5.4.2. The Fixed pay shall include monthly remuneration, employer's contribution to Provident Fund, contribution to pension fund, pension schemes, etc., as decided from time to time.

5.4.3. The Incentive pay shall be decided based on the balance between performance of the Company and performance of the KMP and SMP to be decided annually or at such intervals as may be considered appropriate.

5.5. Remuneration to other employees:

The compensation for other employees would be as per the compensation policy of the Company, as revised through the annual compensation review process from time to time and approved by the Chairperson & Managing Director, in consultation with the Head-HR.

6. **SCOPE AND LIMITATIONS**

In the event of any conflict between the provisions of this Policy and the Act or Listing Regulations or any other statutory enactments or rules, the provisions of Listing Regulations/ Act or statutory enactments, rules shall prevail over this Policy and the part(s) so repugnant shall be deemed to be served from the Policy and rest of the Policy shall remain in force.

7. **REVIEW OF THE POLICY**

7.1. Any change in the Policy shall be approved by the Board of the Company. The Board shall have the right to withdraw and/ or amend any part of this Policy or the entire Policy, at any time, as it deems fit, or from time to time, and the decision of the Board in this respect shall be final and binding.

7.2. In case any provisions of the Policy are contrary to or inconsistent with the provisions of the Companies Act, 2013, rules framed thereunder and Listing Regulations ("Statutory Provisions"), the provisions of Statutory Provisions shall prevail.

8. **DISSEMINATION OF THE POLICY**

This Policy and any amendments thereto shall be published/ posted on the website of the Company.

Annexure-D
FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and
Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. DETAILS OF CONTRACTS OR ARRANGEMENTS OR TRANSACTIONS NOT AT ARM'S LENGTH BASIS.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	NIL
b)	Nature of contracts/arrangements/transaction	NIL
c)	Duration of the contracts/arrangements/transaction	NIL
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	NIL
e)	Justification for entering into such contracts or arrangements or transactions'	NIL
f)	Date of approval by the Board	NIL
g)	Amount paid as advances, if any	NIL
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	NIL

2. DETAILS OF CONTRACTS OR ARRANGEMENTS OR TRANSACTIONS AT ARM'S LENGTH BASIS.

1. Sales of Goods – AM Agrovat

S. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	AM Agrovat (Enterprise over which KMP or their relative are able to exercise significant influence)
b)	Nature of contracts/arrangements/transaction	Sales of Goods
c)	Duration of the contracts/ arrangements/ transaction	As Approved by the Board
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	As Approved by the Board
e)	Date of approval by the Board	02/04/2025
f)	Amount paid as advances, if any	NA

2. Purchase of Goods – Synergy Trade Links DMCC

S. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Synergy Trade Links DMCC (Enterprise over which KMP or their relative are able to exercise significant influence)
b)	Nature of contracts/arrangements/transaction	Purchase of Goods
c)	Duration of the contracts/ arrangements/ transaction	As Approved by the Board
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	As Approved by the Board
e)	Date of approval by the Board	02/04/2025
f)	Amount paid as advances, if any	NA

3. Purchase of Goods – AM Agrovat

S. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	AM Agrovat (Enterprise over which KMP or their relative are able to exercise significant influence)
b)	Nature of contracts/arrangements/transaction	Purchase of Goods
c)	Duration of the contracts/ arrangements/ transaction	As Approved by the Board
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	As Approved by the Board
e)	Date of approval by the Board	02/04/2025
f)	Amount paid as advances, if any	NA

4. Rent Paid- AM Agrovat

S. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	AM Agrovat
b)	Nature of contracts/arrangements/transaction	Rent Paid
c)	Duration of the contracts/ arrangements/ transaction	As Approved by the Board
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	As Approved by the Board
e)	Date of approval by the Board	02/04/2025
f)	Amount paid as advances, if any	NA

5. Rent Paid- Sandhu Rice Mills

S. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Sandhu Rice Mills
b)	Nature of contracts/arrangements/transaction	Rent Paid
c)	Duration of the contracts/ arrangements/ transaction	As Approved by the Board
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	As Approved by the Board
e)	Date of approval by the Board	02/04/2025
f)	Amount paid as advances, if any	NA

All related party transactions entered into during the financial year were conducted on an arm's length basis and were in compliance with the applicable provisions of the Companies Act and the Listing Agreement. The Company did not enter into any materially significant related party transactions with promoters, Directors, key managerial personnel, or other designated persons that could have had a potential conflict of interest with the Company at large. Details of related party transactions are disclosed in the accompanying financial statements.

For and on behalf of the board of directors
SK Minerals & Additives Limited

Date : 07.09.2026
Place: Khanna

(Mohit Jindal)
Managing Director
DIN: 05351969

(Shubham Jindal)
Director
DIN: 08938747

ANNEXURE- E

A. CONSERVATION OF ENERGY**i) Steps taken or Impact on conservation of energy:**

The company provides high priority to energy conservation schemes to conserve natural resources and is regularly taking effective steps to conserve energy wherever possible. This continues to remain thrust area with studies, discussions and analysis being undertaken regularly for further improvements. Energy Conservation is an ongoing process in the Company. The Company continued its efforts to improve energy usage efficiencies.

ii) Steps taken by the company for utilizing alternate sources of energy:

To reduce indirect energy consumption, your Company had undertaken several efforts including improving the operating efficiency of industrial machinery. Also, your Company is installing state-of-the-art equipment and upgrading older ones to make them more energy efficient.

Other conservative measures, which we have already implemented, are:

- a) Optimum utilization of electric appliances during non-peak hours and on weekends.
- b) Installation of sun film to dissipate heat
- c) Usage of LED lights for all its lighting solution

iii) Capital Investment on energy conservation equipment etc.:

In the ensuing financial year, your company has installed roof-top solar power plant for plant 1.

B. RESEARCH & DEVELOPMENT, TECHNOLOGY ABSORPTION**• Efforts Made Towards Technology Absorption:**

Your company has implemented the 'Green Initiative' to enable electronic delivery of notice/documents/ annual reports to shareholders. Electronic copies of the Annual Report for the FY-2025-26 and notice of the 4th Annual General Meeting were sent to all members whose e-mail addresses are registered with the Company/Depository Participant(s) as on the record date.

• Outcome and benefits:

As we have done backward as well as forward integration which has decreased our costs and helped us to capture 'A' Category customers. This increased our profit margins and reputation in the market.

• Information regarding imported technology (Imported during last three years)

The Company has not imported technology during the last three years and therefore details including the details of technology imported, the year of import, whether the technology been fully absorbed and if not fully absorbed, areas where absorption has not taken place, and the reasons thereof are not applicable.

• Expenditure incurred on R & D:

During the year under review, Company has incurred a revenue expenditure of ₹ 151.49 Lakhs (previous year ₹103.68 Lakhs) & ₹35.94 Lakhs (previous year ₹10.01 lakhs) towards capital expenditure on Research and Development expenditure.

C. FOREIGN EXCHANGE EARNINGS & OUTGO:

(₹ in lakhs)

Particulars	2025-26	2024-25
(i) Total Foreign Exchange earned	-	-
(ii) Total Foreign Exchange used	13480.86	13512.31

ANNEXURE-F

Information pursuant to provisions of Section 197(12) of the Companies Act, 2013 and Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, and forming part of the Directors' Report for the financial year ended 31st March, 2026:

1. THE PERCENTAGE INCREASE IN REMUNERATION OF EACH DIRECTOR/KMP DURING THE FINANCIAL YEAR 2025-26 AND RATIO OF THE REMUNERATION OF EACH DIRECTOR TO THE MEDIAN REMUNERATION OF THE EMPLOYEES OF THE COMPANY FOR THE FINANCIAL YEAR 2025-26 ARE AS UNDER:

S. No.	Name of	Designation	Remuneration (₹ in Lakhs)	% Increase in Remuneration In the Financial Year 2025-26	Ratio of Remuneration of each Director/ KMP to Median Remuneration of Employees
1.	Mohit Jindal	Chairman & Managing Director	36.00	Nil	20.30
2.	Rohit Jindal	Executive Director	36.00	Nil	20.30
3.	Shubham Jindal	Executive Director	22.80	Nil	12.85
4.	Mrs. Lakshmi Shankarnarayanan Iyer	Independent Director	N.A	N.A	N.A
5.	Mr. Ramit Sikka	Independent Director	N.A	N.A	N.A
6.	Dr. Ashish Mathur	Independent Director	N.A	N.A	N.A
7.	Mr. Kapil Khera	Independent Director	N.A	N.A	N.A
8.	Neeraj Tuli	Chief Financial Officer	21.80	28.60%	12.20
9.	Priyanka Arora *	Company Secretary	03.75	N.A	2.00

Note:

- The median remuneration of employees of the Company during the financial year 2025-26 was ₹1.78 Lakhs (previous year ₹1.26 Lakhs)
- During the financial year, there was a no change in the median remuneration of employees.
- There were 114 permanent employees on the rolls of Company as on March 31, 2026.
- Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration –Not Applicable

*e) Appointment w.e.f. November 01, 2025

2. PERSONS EMPLOYED THROUGHOUT THE FINANCIAL YEAR, WHO WERE IN RECEIPT OF REMUNERATION WHICH, IN THE AGGREGATE, WAS NOT LESS THAN RS 1,02,00,000/- PER ANNUM: NIL

S. No.	Name	Age	Designation/ Nature of Duties	Gross Remuneration (₹)	Qualification	Experience (Years)	Date of joining	Previous Employment	Percent Equity Shares held as on 31.03.2026
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NA

3. PERSONS EMPLOYED FOR A PART OF FINANCIAL YEAR, WHO WERE IN RECEIPT OF REMUNERATION FOR ANY PART OF THAT YEAR, AT A RATE WHICH IN AGGREGATE, WAS NOT LESS THAN RS 8,50,000/- PER MONTH – Nil

4. STATEMENT SHOWING DETAILS OF TOP TEN EMPLOYEES IN TERMS OF REMUNERATION DRAWN:

S. No.	Name	Age	Designation	Gross Remuneration (₹ in Lakhs)	Qualification	Experience (in yrs)	Date of Joining	Previous Employment	% of Equity shared held as on 31.03.2026	Whether relative of any director and if so, name of such director
1.	Mohit Jindal	40	Managing Director	36.00	Companies Secretaries	16	10-06-2014	S.Tel Private Limited	6.78%	Yes, Mr. Rohit Jindal & Mr. Shubham Jindal
2.	Rohit Jindal	38	Director	36.00	Bachelor of Commerce	15	08-08-2011	First Employment	6.78%	Yes, Mr. Mohit Jindal & Mr. Shubham Jindal
3.	Neeraj Tuli	57	CFO	21.80	Chartered Accountant	36	02-08-2021	G.S.Auto International Limited	Nil	No
4.	Vijay Bansal	57	COO	24.30	Bachelor of Commerce	38	21-02-2024	Eastman cast & forge ltd	Nil	No
5.	Shubham Jindal	31	Director	22.80	Bachelors of Arts	09	14-11-2017	First Employment	8.82%	Yes, Mr. Mohit Jindal & Mr. Rohit Jindal
6.	Prakash Bisht *	56	International Marketing AGM	04.14	Bachelor of Arts	33	14-01-2026	Namdev Forge Pvt Limited	Nil	No
7.	Mahendra Dhanurdhar Muni **	48	International Marketing Manager	4.55	Master of Business Administration	26	01-01-2026	Adam Energy FZE	Nil	No
8.	Kuldeepsingh Rathod ***	34	Sales & Marketing Manager	6.38	M.SC. (Polymer Science & Technology)	10	24-11-2025	Environ Speciality Chemicals Pvt. Ltd	Nil	No
9.	Vikas Sharma *** *	52	Sales & Marketing Manager	11.52	Master of Business Administration	22	01-07-2025	Mogli Labs India Pvt. Ltd.	Nil	No
10.	Vinod Kumar Sharma	55	Technical Head	12.02	Master of Science	30	01-08-2024	Polynomus Industries Private Limited	Nil	No

*joining w.e.f January, 2026 ** joined w.e.f November 2025, *** Joined November, 2025 ***** Joined w.e.f July, 2025

Note:

- Remuneration received includes basic salary, allowances, taxable value of perquisites etc.
- Nature of employment–All employees are/were on Roll of the Company.
- Nature of Duties- Employees are in charge of their respective departments as narrated above.

We hereby affirm that the remuneration paid to the managerial and non-managerial personnel is as per the Remuneration Policy of the Company.

ANNEXURE-G

ANNUAL REPORT ON CSR ACTIVITIES

For Financial Year Ended 31st March, 2026

(Pursuant to Section 135 of the Companies Act, 2013 and Rule 9 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and its amendment)

1. A brief outline of the company's CSR Policy

The Company is committed to sustainable and responsible growth and recognizes that its responsibilities extend beyond financial performance to encompass its social and environmental impact. The Company endeavors to conduct its business in an ethical, transparent and responsible manner while contributing positively to society and promoting environmental sustainability.

Corporate Social Responsibility ("CSR") reflects the Company's commitment to creating a meaningful and sustainable relationship with the communities and environment in which it operates. The Company believes that responsible corporate citizenship is an integral part of its business philosophy and is guided by the principles of ethical conduct, social responsibility and sustainable development.

The Company considers contributing to society not merely a statutory obligation but also a responsibility arising from its commitment to responsible and sustainable business practices. Accordingly, the Company shall undertake CSR activities in accordance with the provisions of the Companies Act, 2013, the applicable rules and regulations, and the Company's approved CSR Policy.

The Company remains committed to implementing its CSR initiatives diligently, transparently and responsibly, with the objective of creating sustainable value for the communities and the environment while contributing to the broader goals of inclusive and sustainable development.

2. Composition of the CSR Committee.

The details of the CSR Committee Composition and attendance of Members in the Committee meeting held during the financial year 2025-26 is given hereunder:

Sr. No.	Name of the Director	Designation/Nature of Directorship	Numbers of Meetings of CSR held during the year	Number of Meeting of CSR committee attended during the year
1	Mr. Rohit Jindal	Executive Director – Chairman of the Committee	2	2
2	Mr. Mohit Jindal	Managing Director – Member of the Committee	2	2
3	Mr. Ramit Sikka	Non-Executive Independent Director – Member of the Company	2	2

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company –

Web Link for Composition of CSR committee: <https://skminerals.net/investor-relations/disclosure-under-regulation-46-of-sebi/>

Web Link for CSR Policy: <https://skminerals.net/investor-relations/policies/>

Web Link for CSR Projects: <https://skminerals.net/investor-relations/disclosure-under-regulation-46-of-sebi/>

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable- Not Applicable

5. (a) Average net profit of the company as per section 135(5) : ₹ 7,03,57,000.00
- (b) Two percent of average net profit of the Company as per section 135(5): ₹ 14,07,140.00
- (c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: Nil
- (d) Amount required to be set off for the financial year, if any- Nil
- (e) Total CSR obligation for the financial year (7a+7b- 7c)- ₹ 14,07,140.00
6. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project). ₹ 15,20,000.00
- (b) Amount spent in Administrative Overheads: NIL
- (c) Amount spent on Impact Assessment, if applicable: Not Applicable
- (d) Total amount spent for the Financial Year [(a)+(b)+(c)]. ₹ 15,20,000.00

(e) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in ₹)	Amount Unspent (in ₹)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer	Name of the Fund	Amount.	Date of transfer.
15,20,000.00	-	-	-	-	-
₹ 15,20,000.00	-	-	-	-	-

7. Details of CSR amount spent against ongoing projects for the financial year: NIL

(a) Details of CSR amount spent against other than ongoing projects for the financial year:

Sr. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/No).	Location of the project.	Amount spent for the project (in ₹)	Mode of implementation – Direct (Yes/No).	Mode of implementation – Through implementing agency.
1.	Drug De-addiction Awareness Programme	Promoting health care including preventive health care – Item (i)	Yes	Ludhiana (Punjab)	2,50,000	No	Christian Medical College Ludhiana Society (CSR No. CSR00007487)
2.	Higher Education and Skill Development of Senior Laboratory Technicians	Promoting education, including special education and employment-enhancing vocation skills – Item (ii)	Yes	Ludhiana (Punjab)	2,50,000	No	Christian Medical College Ludhiana Society (CSR No. CSR00007487)
3.	Digitisation of Library at Christian Medical College, Ludhiana	Promoting education, including special education and employment-enhancing vocation skills – Item (ii)	Yes	Ludhiana (Punjab)	2,00,000	No	Christian Medical College Ludhiana Society (CSR No. CSR00007487)
4.	Community Education and Digital Literacy Programme	Promoting education, including special education and employment-enhancing vocation skills – Item (ii)	Yes	Ludhiana (Punjab)	7,70,000	No	Mission Hopp (CSR No. CSR00012077)

8. (a) Details of Unspent CSR amount for the preceding three financial years: Not Applicable

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):
None

9. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year: Not Applicable

10. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): Not applicable

Date : 07.09.2026

Place: Khanna

Mohit Jindal

Managing Director
DIN: 05351969

Rohit Jindal

Chairman of the CSR Committee
DIN: 06856831

CERTIFICATE BY PRACTISING COMPANY SECRETARY ON CORPORATE GOVERNANCE

(Issued Pursuant to Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
by the Practising Company Secretary)

To
The Members of
SK MINERALS & ADDITIVES LIMITED
Satkartar Building, Near Khalsa Petrol Pump,
G.T. Road, Ludhiana, Khanna, Punjab, India, 141401

We have examined the compliance of the conditions of Corporate Governance by **SK MINERALS & ADDITIVES LIMITED** ("the Company") for the year ended on March 31, 2026, as stipulated under Regulations 17 to 27, and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and para C, D & E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to the review of procedures and implementation thereof, as adopted by the Company for ensuring compliance with conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company. In our opinion and to the best of our information and according to the explanations given to us, and the representations made by the Directors and the management and considering the relaxations granted by the Ministry of Corporate Affairs and Securities and Exchange Board of India, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the SEBI Listing Regulations for the year ended on March 31, 2026.

We further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For **Lal Ghai & Associates**
Company Secretaries

Sumit Ghai

FCS No. 10253

CP No. 12814

UDIN: F010253H000881310

Place: Ludhiana
Date: 20.07.2026

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(In terms of Regulation 34(3) read with Para C (10) (i) Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members

SK MINERALS & ADDITIVES LIMITED

We have examined the relevant registers, records, forms, returns and disclosures received from the directors of **SK MINERALS & ADDITIVES LIMITED (CIN L24100PB2022PLC055213)** having its registered office at Satkartar Building, Near Khalsa Petrol Pump, G.T. Road, Ludhiana, Khanna, Punjab, India, 141401 (hereinafter referred to as "the Company"), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Sub clause 10(i) of Para C of Schedule V to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanation furnished to us by the Company and its officers, we hereby certify that none of the directors on the Board of the Company, as stated below, for the financial year ending on 31st March, 2026, have been debarred or disqualified from being appointed or continuing as directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

Sr. No.	Name	DIN	Category	Designation	Date of Appointment
1	Kapil Khera	07679174	Non-executive Independent director	Independent Director	10/04/2025
2	Ashish Mathur	09504105	Additional Director (non-executive)	Independent director	24/03/2026
3	Lakshmi Shankarnarayanan Iyer	10961641	Non-Executive	Independent Director	25/02/2025
4	Ramit Sikka	09253518	Non-Executive	Independent Director	28/03/2025
5	Mohit Jindal	05351969	Executive (Promoter)	Managing Director	10/02/2022
6	Rohit Jindal	06856831	Executive (Promoter)	Director	10/02/2022
7	Shubham Jindal	08938747	Executive (Promoter)	Director	12/11/2022

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For **Lal Ghai & Associates**
Company Secretaries

Sumit Ghai

FCS No. 10253

CP No. 12814

UDIN: F010253H000881301

Place: Ludhiana
Date: 20.07.2026
UDIN: F010253H000881301

INDEPENDENT AUDITOR'S REPORT

To,
The Members of
SK Minerals & Additives Limited

Report on the Audit of the Financial Statements

We have audited the accompanying financial statements of **SK Minerals & Additives Limited (formerly known as SK Minerals & Additives Private Limited)** (the "Company") which comprise of the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss, and the Statement of Cash Flow for the year then ended and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the Indian accounting standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rule, 2015, as amended and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, its Profit and its Cash Flow for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements for the financial year ended March 31, 2026. These matters were addressed in the context of our audit of the financial statements, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

The Company has on-going legal matters related to indirect taxes which requires significant management judgement to determine the likely outcome.

Other Information

The Company's Board of Directors are responsible for the other information. The other information comprises the letter from the management, Director's Report, Management Discussion and Analysis, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above, when it becomes available and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

Management and Board of Directors Responsibilities for the Financial statements

The Company's Management and Board of Directors are responsible for the matters stated in Section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including the Accounting Standards (AS) specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also,

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting in preparation of financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors'

report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditors' Report) Order, 2020 ("the Order"), issued by the Department of Company affairs, in terms of section 143 (11) of the Act, and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books of the Company.
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rule 2015, as amended.
 - (e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2) of the Act;

- (f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate Report in **Annexure B**. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- (g) With respect to the matters to be included in the Auditor's Report in accordance with requirement of Section 197(16) of the Act, as amended, In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid during the current year by the Company to its directors is in accordance with the provisions of Section 197 of the Act.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses during the year ended March 31, 2026.
 - iii. There were no amounts which were required to be transferred to the investor education and protection fund by the Company during the year ended March 31, 2026.
 - iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate

- Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The management has represented, that, to the best of it’s knowledge and belief, other than as disclosed in the notes to the accounts, no funds (which are material either individually or in the aggregate) have been received by the company from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. No dividend has been declared by the Company during the year.
- vi. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 (as amended) provides for books of accounts to have the feature of audit trail, edit log and related matters in the accounting software used by the Company. The accounting software currently deployed by the Company ensures that entries, once recorded, cannot be modified and it also allows for the download of detailed audit trails and logs.

For **Rajesh Dharam Pal & Associates**
Chartered Accountants
Firm Registration No.:0021920N
Peer Review No.018906

CA Rajesh Kumar

Proprietor

Membership No.:510631

UDIN:26510631DTHQDQ9680

Date; May 22, 2026

Place: Khanna

Annexure “A” to the Independent Auditor’s Report of even date on the Financial Statements of SK Minerals & Additives Limited

Report under The Companies (Auditor’s Report) Order, 2020 (CARO 2020) for the year ended on 31ST March 2026

In terms of the information and explanation sought by us and given by the Company and the books of accounts and records examined by us in the normal course of Audit and to the best of our knowledge and belief, we state that

1. In respect of its fixed assets:

- a) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment’s.

There are no intangible assets held by the company and hence reporting to that extent is not applicable.

- b) According to the information and explanations given to us and on the basis of our examination of the records, Property, Plant and Equipment’s have been physically verified by the management during the year and no material discrepancies were noticed on such verification.
- c) Title deeds of Immovable properties are held in the name of the company.
- d) According to the information and explanations given to us and on the basis of our examination of the records, the Company has not revalued its Property, Plant and Equipment’s during the year.
- e) According to the information and explanations given to us no proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

2. In respect of its inventory: -

- a) Physical verification of inventory has been conducted at reasonable intervals by the management and no material discrepancies has been observed.
- b) According to the information and explanations given to us and on the basis of our examination of the records produced of the company, the Company has been sanctioned working capital limits in excess of ₹ five crores, in aggregate, from banks on the basis of security of current assets of the Company. Based on the records examined by

us in the normal course of audit of the financial statements, the quarterly returns/statements filed by the Company with such banks are in agreement with the books of accounts of the Company.

3. a) According to the information and explanations given to us and on the basis of our examination of the records, the Company has not granted any loans, secured or unsecured, to firms, limited liability partnerships or any other parties during the year. The company has not provided any guarantees to any loans during the year.
- b) According to the information and explanations given to us and based on the audit procedures conducted by us, the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are prejudicial to the company’s interest.
- c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of loans given, the repayment of principal and payment of interest is regular.
- d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no overdue amount for more than ninety days in respect of loans given.
- e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan given falling due during the year, which has been renewed or extended or fresh loans given to settle the overdue of existing loans given to the same party.
- f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not given any loans either repayable on demand or without specifying the terms or period of payment.

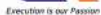
- iv. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not given any loans or provided any guarantee or security as specified under Section 185 of the Companies Act, 2013 and the Company has not provided any guarantee or security as specified under Section 186 of the Companies Act, 2013. Further the Company has complied with the provisions of Section 186 of the Companies Act, 2013 in relation to loans given and investments made.
- v. The Company has not accepted any deposits within the meaning of Section 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable.
- vi. We have broadly reviewed the books of accounts maintained by the Company pursuant to the rules made by the Central

Government for the maintenance of cost records under Section 148(1) of the Companies Act, 2013 and are of the opinion that prima facie, the specified accounts and records have been made and maintained. We have not, however, made a detailed examination of the same.

- vii. a) The company has been regular in depositing undisputed statutory dues including income Tax, Cess and other statutory dues with the appropriate authorities during the year.
- (b) According to the information and explanations given to us, there are no dues of GST, Provident Fund, Employee's State Insurance, Income Tax, Sales Tax, Service Tax, GST, Duty of Customs, Value Added Tax, Cess or other statutory dues which have not been deposited by the Company on account of disputes, except for the following:

Nature of the Statute	Nature of Dues	Amount ₹ in lakhs	Period	Forum where dispute is pending
Goods & Services Tax Act	GST	8.74	2019-20 to 2021-22	Appeal Filed
Customs Act	Custom Duty	19.56	2020-21	CESTAT-Appeal filed

- viii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
- ix. a. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in repayment of dues to banks, financial institutions and debenture holders.
- b. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared wilful defaulter by any bank or financial institution or other lender.
- c. According to the information and explanations given to us by the management, term loans are applied for the purpose for which the loans are obtained.
- d. According to the information and explanations given to us and the procedures performed by us and on an overall examination of the financial statements of the Company, we report that no funds raised on short term basis have been used for long term purposes by the Company.
- e. According to the information and explanations given to us and procedures performed by us, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- f. According to the information and explanations given to us and procedures performed by us, the Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- x. a. In our opinion, and according to information and explanations given to us, the company has raised money from Initial Public Offer (IPO) during the year and



proceeds that have been utilized during the year, are utilized for the purposes for which they were raised. The details of the same is provided in the note 3.1b to the financial statements.

- b. In our opinion, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and hence the requirements of section 42 and section 62 of the Companies Act, 2013 are not applicable. Accordingly, the reporting under this clause is not required.
- xii. a. Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.
- b. According to the information and explanations given to us no report under sub section (12) of 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- c. As represented by the Management, there are no whistle-blower complaints received by the Company during the year.
- xiii. According to the information and explanations given to us, the company is not a Nidhi Company and therefore the provisions of Para 3(xii) are not applicable.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.
- xiv. The company has an internal audit system in accordance with its size and business activities. The reports of the internal auditors have been considered by us during the audit of the financial statements.
- xvi. a. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, paragraph 3(xvi)(a) of the Order is not applicable.
- b. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, paragraph 3(xvi)(b) of the Order is not applicable.
- c. The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, paragraph 3(xvi)(c) is not applicable.
- d. As per the information and explanations given to us, there are no Core Investment Companies as part of the Group. Accordingly, paragraph 3(xvi)(d) is not applicable.
- xvii. The Company has not incurred cash losses in the current and in the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors during the year and accordingly this clause is not applicable.
- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of

the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

- xx. In our opinion and according to the information and explanation given to us, the Company has spent the requisite amount of CSR as calculated under section 135 of

the Companies Act, 2013 and hence the provisions of this clause are not applicable.

For **Rajesh Dharam Pal & Associates**

Chartered Accountants

Firm Registration No.:0021920N

Peer Review No.018906

CA Rajesh Kumar

Proprietor

Membership No.:510631

UDIN:26510631DTHQDQ9680

Date; May 22, 2026

Place: Khanna

Annexure “B” to The independent Auditors Report of even date on the Financial Statements of SK Minerals & Additives Limited

(Referred to in paragraph 2(f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls with reference to financial statements of SK Minerals & Additives Limited (“the Company”) as of March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial Controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (‘ICAI’). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under The Act.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to

the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are

For **Rajesh Dharam Pal & Associates**

Chartered Accountants

Firm Registration No.:0021920N

Peer Review No.018906

CA Rajesh Kumar

Proprietor

Date; May 22, 2026

Place: Khanna

Membership No.:510631

UDIN:26510631DTHQDQ9680

BALANCE SHEET

as at 31 March 2026

(₹ in Lakhs)

Particulars	Note No.	As at 31 March 2026	As at 31 March 2025
I EQUITY AND LIABILITIES:			
1 Shareholders' Funds:			
(a) Share Capital	3	1224.00	900.00
(b) Reserves & Surplus	4	6829.20	1466.06
Total		8053.20	2366.06
2 Non-Current Liabilities:			
(a) Long Term Borrowings	5	1652.33	705.31
(b) Deferred Tax Liabilities (Net)	6	30.74	3.36
(c) Long term Provisions	7	36.67	25.41
Total		1719.74	734.08
3 Current Liabilities:			
(a) Short Tem Borrowings	8	8375.43	3767.48
(b) Trade Payables	9		
(i) Dues of Micro & Small Enterprises		0.00	0.00
(ii) Due to Others		24.65	9.37
(c) Other Current Liabilities	10	91.94	354.36
(d) Short Term Provisions	11	381.08	286.63
Total		8873.10	4417.84
Total Equity and Liabilities		18646.04	7517.98
II ASSETS:			
1 Non-Current Assets:			
(a) Property, Plant and Equipments & Intangible Assets	12		
(i) Property, Plant and Equipments		2274.23	474.36
(ii) Capital Work in Progress		18.36	0.00
(b) Non Current Investments	13	689.32	0.00
(c) Long term Loans & Advances	14	342.98	0.00
(d) Other Non Current Assets	15	59.24	50.08
Total		3384.13	524.44
2 Current Assets:			
(a) Current Investments	16	1814.24	208.78
(b) Inventories	17	2484.71	1927.79
(c) Trade Receivables	18	5354.85	2761.23
(d) Cash & Cash Equivalents	19	190.69	559.77
(e) Short-term Loans & Advances	20	4834.96	1497.35
(f) Other Current Assets	21	582.44	38.62
Total		15261.91	6993.54
Total Assets		18646.04	7517.98
Significant Accounting Policies	2		

The accompanying notes are integral part of financial statements

As per our separate report of even date
For RAJESH DHARAMPAL & ASSOCIATES
Chartered Accountants
ICAI Firm Registration No.: 0021920N

For & On behalf of Board of Directors
of **SK Minerals & Additives Limited**
CIN: L24100PB2022PLC055213

Rajesh Kumar
(Prop.)
Membership No.: 510631
UDIN: 26510631DTHQDQ9680

Mohit Jindal
Managing Director
DIN: 05351969

Shubham Jindal
Director
DIN: 08938747

Place: Khanna
Date: 22nd May, 2026

Neeraj Tuli
Chief Financial Officer

Priyanka Arora
Company Secretary

STATEMENT OF PROFIT AND LOSS

for the year ended 31 March 2026

(₹ in Lakhs, except per share data)

Particulars	Note No.	Year ended 31 March 2026	Year ended 31 March 2025
(a) Revenue from Operations	22	31788.70	21167.24
(b) Other Income	23	134.95	47.63
1. Total Income		31923.65	21214.87
2. Expenses:			
(a) Cost of Materials Consumed	24	5483.50	2855.73
(b) Purchase of Stock in Trade	25	20527.86	15375.81
(c) Changes in Inventories of Finished goods and Work-in-progress	26	-486.28	-1123.59
(d) Employee Benefits Expense	27	594.19	417.97
(e) Finance Cost	28	540.44	345.39
(f) Depreciation and Amortisation Expense	29	90.71	86.72
(g) Other Expenses	30	2455.39	1731.35
Total Expenses (II)		29205.83	19689.38
3. Profit/(Loss) before Exceptional and Extraordinary items and Tax (1-2)		2717.82	1525.49
4. Exceptional and Extraordinary Items		0.00	0.00
5. Profit/(Loss) before Tax (PBT) (3-4)		2717.82	1525.49
6. Tax Expenses			
(1) Current Tax		825.00	425.00
(2) Deferred Tax Charges/(Benefits)		27.39	6.67
(3) Pre Period Taxes		53.10	0.00
7. Profit/(Loss) after Tax (PAT) (5-6)		1812.34	1093.82
Paid up Equity Share Capital (face value of ₹ 10/- each)		1224.00	900.00
Reserves Excluding Revaluation Reserve		6829.20	1466.06
Earnings Per Share (EPS) (Face Value of ₹ 10/- each)			
(1) Basic - (₹ Per Shares)		17.29	12.15
(2) Diluted - (₹ Per Shares)		17.29	12.15
Significant Accounting Policies	2		

The accompanying notes are integral part of financial statements

As per our separate report of even date
For RAJESH DHARAMPAL & ASSOCIATES
Chartered Accountants
ICAI Firm Registration No.: 0021920N

For & On behalf of Board of Directors
of **SK Minerals & Additives Limited**
CIN: L24100PB2022PLC055213

Rajesh Kumar
(Prop.)
Membership No.: 510631
UDIN: 26510631DTHQDQ9680

Mohit Jindal
Managing Director
DIN: 05351969

Shubham Jindal
Director
DIN: 08938747

Place: Khanna
Date: 22nd May, 2026

Neeraj Tuli
Chief Financial Officer

Priyanka Arora
Company Secretary

STATEMENT OF CASH FLOWS

for the year ended 31 March 2026

(₹ in Lakhs)

Particulars	Note No.	Year ended 31 March 2026	Year ended 31 March 2025
A) Cash Flow from Operating Activities			
Net Profit Before Tax		2,717.82	1,525.50
Adjustments for :			
Depreciation and Amortization Expense		90.71	86.72
Finance Costs		504.96	288.27
Interest on Fixed Deposits		-75.88	(25.90)
Operating profit before working capital changes		3,237.61	1,874.58
Adjustments for (increase)/decrease in Operating Assets:			
(Increase) / Decrease in Current Investments		(1,605.46)	(208.78)
(Increase) / Decrease in Trade Receivables		-2,593.62	(1,011.99)
(Increase) / Decrease in Inventories		-556.92	(1,215.40)
(Increase) / Decrease in Other Current & Non Current Assets		-5,016.01	652.86
(Increase) / Decrease in Non Current Investments		-689.32	-
Adjustments for increase/(decrease) in Operating Liabilities			
Increase / (Decrease) in Trade Payables		15.28	(0.62)
Increase / (Decrease) in Other Current Liabilities & Provisions		-535.83	(556.73)
Cash generated from/(used in) operations		(7,744.27)	(466.08)
Income Tax Paid		283.46	149.13
Net Cash Flow from/(used in) Operating Activities (A)		(7,460.81)	(316.95)
B) Cash Flow from Investing Activities			
Purchase of Property, Plant and Equipment		-1,908.94	(98.06)
Interest on Fixed Deposits		75.88	25.90
Net Cash flow/(used in) Investing Activities (B)		(1,833.06)	(72.16)
C) Cash Flow from Financing Activities			
Proceeds from issue of share capital (net of Public Issue Expenses)		3,874.80	-
Proceeds from Unsecured Loans		777.24	0.14
Proceeds from Borrowings		4,825.16	1,045.83
Repayment of Borrowings		(47.44)	(46.75)
Finance Costs		(504.96)	(288.27)
Net cash flow generated from/(used in) Financing Activities (C)		8,924.80	710.95
Net Increase/(Decrease) in Cash & Cash equivalents (A+B+C)		(369.07)	321.85

STATEMENT OF CASH FLOWS

for the year ended 31 March 2026

(₹ in Lakhs)

Particulars	Note No.	Year ended 31 March 2026	Year ended 31 March 2025
Cash & Cash Equivalents at the beginning of the year		559.77	237.92
Cash & Cash Equivalents at the end of the year		190.69	559.77
Cash and Cash Equivalents Comprises			
Balances with Banks			
On Current Accounts		71.73	542.56
Cheques on Hand		105.39	8.12
Cash on hand including Imprest		13.57	9.09
Total Cash and Cash Equivalent at the end of the year	19	190.69	559.77
Significant Accounting Policies	2		

Note:

- The above Cash Flow Statement has been prepared under the indirect method set out in Accounting Standard-3, "Cash Flow Statement" notified under section 133 of the Companies Act, 2013, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments.
- Cash comprise, Cash on hand, Cheques on hand and Current accounts. Cash equivalents are short term balances (with original maturity of three months or less from the date of acquisition) highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of change in value.

The accompanying notes are integral part of financial statements

As per our separate report of even date
For RAJESH DHARAMPAL & ASSOCIATES
 Chartered Accountants
 ICAI Firm Registration No.: 0021920N

For & On behalf of Board of Directors
 of **SK Minerals & Additives Limited**
 CIN: L24100PB2022PLC055213

Rajesh Kumar
 (Prop.)
 Membership No.: 510631
 UDIN: 26510631DTHQDQ9680

Mohit Jindal
 Managing Director
 DIN: 05351969

Shubham Jindal
 Director
 DIN: 08938747

Place: Khanna
 Date: 22nd May, 2026

Neeraj Tuli
 Chief Financial Officer

Priyanka Arora
 Company Secretary

NOTES FORMING PART OF FINANCIAL STATEMENTS

for the year ended 31 March 2026

(₹ in Lakhs)

3 Share Capital:

Particulars	As At March 31, 2026	As At March 31, 2025
Equity Share Capital		
Authorised Capital		
150,00,000 Equity shares of ₹ 10/- each	1500.00	1500.00
(Previous year 1,50,00,000 Equity Shares of ₹10/- each)		
	1500.00	1500.00
Issued,Subscribed and fully Paid up Capital		
12240000 Equity shares of ₹10/- each,fully paid up in cash	1224.00	900.00
(Previous year 9000000 (1490000 equity shares were issued to Mrs. Sunira Rani in pursuant to Conversion of proprietorship concern to private limited) Equity Shares of ₹10/- each, fully paid up		
Total	1224.00	900.00

4 Reserve and Surplus:

Particulars	As At March 31, 2026	As At March 31, 2025
Securities Premium account		
Opening Balance	-	-
Add:-Premium Received through IPO	3790.80	0.00
Less:- Public Issue Expenses	240.00	0.00
Sub-Total	3550.80	0.00
Statement of Profit and Loss		
Balance at the beginning of the year	1466.06	772.24
Add:-Profit/(Loss) during the year	1812.34	1093.82
Less:-Issue of Bonus Shares	0.00	400.00
Sub-Total	3278.40	1466.06
Total	6829.20	1466.06

Note: Company has approved and allotted bonus issue of equity share in the ratio 8:10, vide special resolution passed in Extra Ordinary General Meeting held on February 17, 2025 to all its existing shareholder by Capitalising its General Reserve

NOTES FORMING PART OF FINANCIAL STATEMENTS

for the year ended 31 March 2026

(₹ in Lakhs)

5 Long-term Borrowings:

Particulars	As At March 31, 2026	As At March 31, 2025
Secured-Term Loans		
Term Loan-Small Industrial Development Bank of India	577.78	0.00
Vehicle Loan-Union Bank of India	26.53	6.26
Secured-Lease Finance Facility		
Tata Capital Limited	37.46	78.64
Sub-Total	641.76	84.90
Unsecured Loan		
From Directors & Relatives (without Interest)	673.60	673.60
From Bank & Financial Institution	777.24	0.00
Sub-Total	1450.85	673.60
Less:-Short Term Maturities of Long Term Debts	440.28	53.19
Total	1652.33	705.31

Note:

- Vehicle loans raised from Union Bank of India is secured against hypothecation of particular vehicle & rate of Interest varies from 7.59% to 7.90% p.a
- Lease Finance Facility from Tata Capital Limited is secured against hypothecation of particular machineries & against personal guarantee of Managing Director & Mrs. Sunita Rani, was originally repaid in 48 monthly installments with a monthly Lease Rental of ₹23.96 per Thousand.
- Rate of Interest on unsecured loans from Banks & Financial Institutions are varies from 13.00 to 15.50% with a tenure of 24 to 36 months

6 Deferred Tax Assets:

Particulars	As At March 31, 2026	As At March 31, 2025
Deferred Tax Liability (Arising on account of temporary differences)		
On Account of timing Difference in:		
Assets: impact of differences between carrying value and tax base of Depreciable assets	46.39	32.50
Total Deferred Tax Liabilities (A)	46.39	32.50
Deferred Tax Assets (Arising on account of temporary differences)		
amount allowed for tax credit in next years (unused tax losses)	15.64	29.14
Total Deferred Tax Assets (B)	15.64	29.14
Total (B-A)	-30.74	-3.36

NOTES FORMING PART OF FINANCIAL STATEMENTS

for the year ended 31 March 2026

(₹ in Lakhs)

7 Long-Term Provisions:

Particulars	As At March 31, 2026	As At March 31, 2025
Provision for Employee Benefits (Refer Note No. 5)		
Provision for Gratuity	28.10	21.79
Provisions for Leave Encashments	1.25	3.62
Other Long Term Provisions	7.32	0.00
Total	36.67	25.41

8 Short-term Borrowings:

Particulars	As At March 31, 2026	As At March 31, 2025
Secured from Banks:		
Cash Credit Facilities		
Union bank of India	4671.55	3714.29
Kotak Mahindra Bank Limited	3263.59	0.00
Short Term Maturities of Long Term Debts	440.28	53.19
Total	8375.43	3767.48

^Note on security against cash credit :

- Primary:** Pari-passu charge by way of hypothecation over entire current & moveable assets of the company (present & future except of assets already hypothecated/mortgaged to other Financial Institutions), hypothecation of title of goods & docs under LC & book debts thereon. Hypothecation (exclusive charge of bank) of bills, receivables and acceptance of LC issuing.

Collateral: Equitable Mortgage of Residential property situated at Jindal Niwas, Dharampura Estate, Street No.03, Near Khanna Nursing Home, Khanna-141401, Residential Property situated at 69, Kissan Enclave, Khanna-141401, Residential property at 59, Kissan Enclave, Khanna-141401, Residential property at 48, Kissan Enclave, Khanna-141401, Industrial property situated at Near Gaib Di Puli, G T Road, Khanna-141401 & Industrial Property Situated at Nera A S College, Samrala Road, Khanna-141401, Residential Plot at Ashok Vihar, Khanna. Guarantee: Personal Guarantees of the Directors & Individuals & Corporate Guarantee:

Mrs. Sunita Rani, Mr. Mohit Jindal, Mr. Rohit Jindal, Mr. Shubham Jindal, Mrs. Preeti Jindal, Mrs. Niketa Jindal, Mrs. Geeta Rani, M/s A.M. Agrovet & M/s Sandhu Rice Mills. As per sanction letter, rate of interest is @ EBLR

- The Company has utilised the borrowings from banks for the purpose for which the loan is taken

9 Trade Payables:

Particulars	As At March 31, 2026	As At March 31, 2025
Trade Payables:		
Amount due to Micro, Small and medium enterprises	0.00	0.00
Dues to Creditors other than Micro, Small and Medium Enterprises	24.65	9.37
Total	24.65	9.37

NOTES FORMING PART OF FINANCIAL STATEMENTS

for the year ended 31 March 2026

(₹ in Lakhs)

9 (a) Trade Payables Ageing Schedule as on March 31, 2026

Particulars	Not Due	Outstanding for following periods from due date of payment			Total
		Less than 1 year	2-3 years	More than 3 years	
i) Micro Small and Medium Enterprises (MSME)	0.00	0.00	0.00	0.00	0.00
ii) Others	9.37	0.00	0.00	0.00	9.37
iii) Disputed Dues-MSME	0.00	0.00	0.00	0.00	0.00
iv) Disputed dues-Others	0.00	0.00	0.00	0.00	0.00
Total	9.37	0.00	0.00	0.00	9.37

Trade Payables Ageing Schedule as on March 31, 2025

Particulars	Not Due	Outstanding for following periods from due date of payment			Total
		Less than 1 year	2-3 years	More than 3 years	
i) Micro Small and Medium Enterprises (MSME)	0.00	0.00	0.00	0.00	0.00
ii) Others	24.65	0.00	0.00	0.00	24.65
iii) Disputed Dues-MSME	0.00	0.00	0.00	0.00	0.00
iv) Disputed dues-Others	0.00	0.00	0.00	0.00	0.00
Total	24.65	0.00	0.00	0.00	24.65

10 Other Current Liabilities:

Particulars	As At March 31, 2026	As At March 31, 2025
Advance from Customers	0.00	13.91
Statutory Dues Payables	14.86	37.66
Other Payables	77.09	302.79
Total	91.94	354.36

11 Short Term Provisions

Particulars	As At March 31, 2026	As At March 31, 2025
Provision for Employee Benefits (Refer Note No.5)		
Short term Provisions for Gratuity	0.93	0.50
Short term Provisions for Leave Encashments	0.13	0.17
Other Provisions		
Provision for Income Tax (Net of taxes paid in advance)	380.02	285.96
Total	381.08	286.63

NOTES FORMING PART OF FINANCIAL STATEMENTS

for the year ended 31 March 2026

(₹ in Lakhs)

12 (i) Property, plant and equipments

Sr. No.	Particulars	As At March 31, 2026					
		Gross Block		Accumulated Depreciation		Net Block	
		As at 31 st March, 2025	As at 31 st March, 2026	For the year	Deductions/ Adjustment during the year.	As At 31 st March, 2026	As At 31 st March, 2025
(i) Property, Plant & Equipments							
Tangible Assets:							
	Land	0.00	1568.74	0.00	0.00	0.00	1568.74
	Factory Building	206.23	0.00	0.00	0.00	0.00	206.23
	Plant and Machinery	411.21	247.78	0.00	0.00	0.00	659.00
	Furniture & Fixtures	9.82	5.88	0.00	0.00	0.00	15.70
	Vehicle	79.58	36.45	0.00	0.00	0.00	116.04
	Office Equipments	24.92	12.24	0.00	0.00	0.00	37.16
	Computers	13.89	19.47	0.00	0.00	0.00	33.36
	Total Tangible Assets	745.66	1890.58	0.00	0.00	362.01	2274.23
	Previous Year	647.58	98.06	0.00	0.00	271.28	463.02

(ii) Property, plant and equipments

Sr. No.	Particulars	As At March 31, 2025					
		Gross Block		Accumulated Depreciation		Net Block	
		As at 31 st March, 2024	As at 31 st March, 2025	For the Period	Deductions/ Adjustment during the year.	As At 31 st March, 2025	As At 31 st March, 2024
(i) Property, Plant & Equipments							
Tangible Assets:							
	Factory Building	206.23	0.00	0.00	0.00	0.00	206.23
	Plant and Machinery	319.25	91.96	0.00	0.00	0.00	411.21
	Furniture & Fixtures	5.61	4.21	0.00	0.00	0.00	9.82
	Vehicle	78.86	0.72	0.00	0.00	0.00	79.58
	Office Equipments	23.99	0.92	0.00	0.00	0.00	24.91
	Computers	13.64	0.25	0.00	0.00	0.00	13.89
	Total Tangible Assets	647.58	98.06	0.00	0.00	271.28	463.02
	Previous Year	342.71	304.87	0.00	0.00	184.56	247.25

NOTES FORMING PART OF FINANCIAL STATEMENTS

for the year ended 31 March 2026

(₹ in Lakhs)

12(ii) Capital Work in progress

Particulars	As At March 31, 2026	As At March 31, 2025
Opening Balance	0.00	0.00
Add:-Addition during the year	18.36	0.00
Less:-Capitalised during the year	0.00	0.00
Closing Balance	18.36	0.00

13 Non-Current Investments

Particulars	As At March 31, 2026	As At March 31, 2025
Fixed Deposits with Banks (Refer Note No.3.1b)	689.32	0.00
Total	689.32	0.00

14 Long term Loans and Advances

Particulars	As At March 31, 2026	As At March 31, 2025
Unsecured, Considered good		
Advance for Capital Goods	342.98	0.00
Total	342.98	0.00

15 Other Non Current Assets

Particulars	As At March 31, 2026	As At March 31, 2025
Unsecured, Considered good		
Security Deposit	55.56	36.76
Other Non Current Assets	3.68	13.32
Total	59.24	50.08

16 Current Investments

Particulars	As At March 31, 2026	As At March 31, 2025
Investment in Fixed Deposits		
Fixed Deposits with Banks	1814.26	208.78
Total	1814.26	208.78

17 Inventories :

Particulars	As At March 31, 2026	As At March 31, 2025
Inventories (lower of Cost or Net Realisable Value)		
(i) Raw Material	206.27	151.61
(ii) Work -in-Progress	48.38	60.12
(iii) Finished Goods	2201.65	1703.64
(iv) Stores, Spares & Consumables	28.41	12.42
Total	2484.71	1927.79

NOTES FORMING PART OF FINANCIAL STATEMENTS

for the year ended 31 March 2026

(₹ in Lakhs)

18 Trade Receivables:

Particulars	As At March 31, 2026	As At March 31, 2025
Unsecured and Considered Good		
Trade Receivable for Supply of Goods	5354.85	2761.23
Total	5354.85	2761.23

18 (a) Trade Receivables Ageing Schedule as at 31ST March, 2026

Particulars	Not Due	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months to 1 year	1-2 years	2-3 years	More than 3 years	
i) Undisputed Trade receivables-considered good	5,299.01	0.00	0.00	0.00	0.00	0.00	5,299.01
ii) Undisputed Trade Receivables-which have significant increase in Credit Risk	0.00	0.00	0.00	0.00	0.00	0.00	0.00
iii) Undisputed Trade Receivables-Credit Impaired	0.00	0.00	0.00	0.00	0.00	0.00	0.00
iv) Disputed Trade receivables-considered good	0.00	0.00	0.00	31.89	11.89	12.06	55.84
v) Disputed Trade Receivables-which have significant increase in Credit Risk	0.00	0.00	0.00	0.00	0.00	0.00	0.00
vi) Disputed Trade Receivables-Credit Impaired	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	5299.01	0.00	0.00	31.89	11.89	12.06	5354.85

Trade Receivables Ageing Schedule as at 31ST March, 2025

Particulars	Not Due	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months to 1 year	1-2 years	2-3 years	More than 3 years	
i) Undisputed Trade receivables-considered good	2,718.21	0.00	0.00	0.00	0.00	0.00	2718.21
ii) Undisputed Trade Receivables-which have significant increase in Credit Risk	0.00	0.00	0.00	0.00	0.00	0.00	0.00
iii) Undisputed Trade Receivables-Credit Impaired	0.00	0.00	0.00	0.00	0.00	0.00	0.00

NOTES FORMING PART OF FINANCIAL STATEMENTS

for the year ended 31 March 2026

(₹ in Lakhs)

Particulars	Not Due	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months to 1 year	1-2 years	2-3 years	More than 3 years	
iv) Disputed Trade receivables-considered good	0.00	0.00	19.07	11.89	0.00	12.06	43.02
v) Disputed Trade Receivables-which have significant increase in Credit Risk	0.00	0.00	0.00	0.00	0.00	0.00	0.00
vi) Disputed Trade Receivables-Credit Impaired	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	2,718.21	0.00	19.07	11.89	-	12.06	2761.23

19 Cash and Cash Equivalents:

Particulars	As At March 31, 2026	As At March 31, 2025
Cash & Cash Equivalents		
Cash on hand including Imprest	13.57	9.09
Balances with Banks		
Current Accounts	71.73	542.56
Cheques on Hand	105.39	8.12
Total	190.69	559.77

20 Short-term Loans and Advances:

Particulars	As At March 31, 2026	As At March 31, 2025
Unsecured, Considered good		
Advance to		
Suppliers (Refer Note No.11)	4817.82	1486.14
Employees	9.15	11.21
Other Receivables	7.98	0.00
Total	4834.96	1497.35

21 Other Current Assets

Particulars	As At March 31, 2026	As At March 31, 2025
Unsecured, Considered good		
Balances with Revenue Authorities		
GST Receivables (Excess ITC)	250.10	10.23
Payment under Protest-GST Appeal	1.96	1.96
Other Assets		
Security Deposits	252.76	14.97
Prepaid Expenses	12.24	0.88
Interest Accrued on Deposits	65.39	10.58
Total	582.44	38.62

NOTES FORMING PART OF FINANCIAL STATEMENTS

for the year ended 31 March 2026

(₹ in Lakhs)

22 Revenue from Operations:

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Sale of Products		
Manufacturing Goods	7311.49	3977.67
Traded Goods	24477.21	17189.57
Total	31788.70	21167.24

23 Other Income:

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Interest Income	75.88	25.90
Net Gain on Foreign Exchange Transactions	48.61	20.59
Other non-operating income		
Miscellaneous Income	10.47	1.14
Total	134.95	47.63

24 Cost of Materials Consumed:

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Raw Material Consumed		
Opening Stock	151.61	64.10
Sub Total	151.61	64.10
Add: Purchases		
Raw Materials	5538.16	2943.24
Sub Total	5538.16	2943.24
Less: Closing Stock		
Raw Materials	206.27	151.61
Total	5483.50	2855.73

25 Purchase of Stock in Trade/Traded Goods

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Purchases	20527.86	15375.81
Total	20527.86	15375.81

NOTES FORMING PART OF FINANCIAL STATEMENTS

for the year ended 31 March 2026

(₹ in Lakhs)

26 Changes in Inventories of Work-In-Progress and finished goods:

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Opening Stocks:		
Finished Goods		
Traded goods	1344.32	121.10
Manufacturing	359.32	492.93
Sub Total	1703.64	614.03
Work in Progress	60.12	26.14
Sub Total	1763.76	640.17
Less:- Closing Stocks		
Finished Goods		
Traded goods	1794.79	1344.32
Manufacturing	406.87	359.32
Sub Total	2201.65	1703.64
Work in Progress	48.38	60.12
Sub Total	2250.04	1763.76
Total	-486.28	-1123.59

27 Employee Benefits Expense:

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
(a) Salaries and Wages	458.03	289.25
(b) Directors Remuneration	94.80	94.80
(c) Contribution to Provident Fund & Other Funds	23.76	21.30
(d) Staff Welfare Expenses	17.60	12.62
Total	594.19	417.97

28 Finance Costs:

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Interest Expense		
Interest on Working Capital Facilities	496.97	287.24
Interest on Term Loans	7.99	1.03
Other Borrowings Cost	35.49	57.12
Total	540.44	345.39

29 Depreciation and Amortisation Expense:

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Depreciation and amortisation expenses on Property Plant & Equipments	90.71	86.72
Total	90.71	86.72

NOTES FORMING PART OF FINANCIAL STATEMENTS

for the year ended 31 March 2026

(₹ in Lakhs)

30 Other Expenses

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Consumption of Store & Spares	86.49	52.38
Power & Fuel Charges	169.44	132.81
Labour Charges	66.00	15.96
Research & Development Expenses	151.49	103.68
Repair & Maintenance	79.77	107.41
Security & watchman Expenses	7.68	3.97
Testing Charges	2.86	3.29
Office/Warehouse Rent, Water & Electricity Expenses	33.35	25.92
Payment to Auditor for:-		
Statutory Audit Fees	1.00	1.00
Internal Auditors	12.00	0.00
Rent, Rates & Taxes	18.74	17.97
Freight Outward & Import Clearing Expenses	1516.11	1060.51
Insurance Expenses (Including keyman Insurance)	44.46	43.51
Legal & Professional Charges	31.58	26.98
Printing & Stationery Expenses	6.05	3.60
Sales Promotion Expenses	32.78	6.05
Communication expenses	15.16	9.03
Tender Fees	7.15	9.69
Travelling & Conveyance Expenses	38.89	14.03
Warehouse Expenses	89.78	67.11
Directors Sitting Fees	3.30	0.00
Lease Finance charges	4.02	6.49
CSR Expenses	15.20	0.00
Lab Expenses	2.97	5.35
Miscellaneous Expenses	19.13	14.61
Total	2455.39	1731.35

30 (a) Details of Payments to Auditors:

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
As Auditors		
Statutory Audit Fees	0.75	0.75
Tax Audit Fees	0.25	0.25
In Other Capacities		
Professional Fees	0.00	0.00
Total	1.00	1.00

Significant Accounting Policies and Explanatory Notes forming part of Financial Statements for the year ended 31 March 2026

Note No.

1. Corporate Information:

“SK Minerals & Additives Limited” (“the Company”) was originally incorporated as a private limited Company as “SK Minerals & Additives Private Limited” on 10th February, 2022 under the provisions of the Companies Act, 2013 pursuant to Certificate of Incorporation bearing CIN U24100PB2022PTC055213. Subsequently, the Company was converted into a public limited company from a private limited company pursuant to a special resolution passed by the shareholders of the Company on September 30, 2024, consequently the name of the Company has been changed from SK Minerals & Additives Private Limited to SK Minerals & Additives Limited and a fresh certificate of incorporation bearing CIN U24100PB2022PLC055213 was issued by the Registrar of Companies, Chandigarh on December 17, 2024.

The registered office of the Company is located at- Satkartar Building, Near Khalsa Petrol Pump, G.T.Road, Khanna-141401. The Company is engaged in the trading of Industrial Chemicals, & Manufacturing of Food Additives & Animal feed Supplements & polymer additives & polymer compound. The equity shares of the Company are listed on Bombay Stock Exchange Limited (BSE).

2. Significant Accounting Policies

a. Basis of preparation:

The Financial Statements are prepared on accrual basis of accounting, following historical cost convention, in accordance with the provisions of the Companies Act, 2013 (‘the Act’), accounting principles generally accepted in India and it comply the accounting standards specified under Section 133 of the Act, read with relevant applicable rules, as amended from time to time. Accounting Policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use. The accounting policies applied are consistent with those in the previous year unless otherwise stated.

These financial statements are presented in Indian Rupees which is the company’s functional currency and all values are presented as ₹ in lakh except where specified and for number of shares.

Estimates and assumptions used in the preparation of the financial statements and disclosures are

based upon management’s evaluation of the relevant facts and circumstances as of the date of the financial statements.

b. Use of Estimates

The preparation of financial statements requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of Income and expenses during the year. Examples of such estimates include provisions for doubtful receivables, provision for income taxes, the useful lives of depreciable property, plant and equipment and provision for impairment. Future results could differ due to changes in these estimates and the difference between the actual result and the estimates are recognised in the period in which the results are known/materialise.

c. Operating Cycle

All assets and liabilities have been classified as current or non-current as per the Company’s normal operating cycle. An operating cycle is the time between the acquisition of assets for processing and their realization in cash or cash equivalents. The Company has identified twelve months as its operating cycle.

d. Revenue Recognition:

Revenue is recognized when control of the goods or services are transferred to the customer at an amount that reflects the consideration to which the Company expects to be entitled in exchange for those goods or services. The Company has concluded that it is principal in its revenue arrangements, because it typically controls the goods or services before transferring them to the customer.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of amount received or receivable.

Revenue arises from sale of goods.

Sale of goods:

Most of the Company’s revenue is derived from selling goods with revenue recognized at a point in time when control of the goods is transferred to the customer and retains none of the significant risks and rewards of the goods in question.

The Company recognises revenue from the sale of goods measured at the fair value of the consideration received or receivable, net of returns and allowances, trade discounts and volume rebates.

The Company provides retrospective volume rebates to its customers on products purchased by the customer once the quantity of products purchased during the period exceeds a threshold specified in the contract. Retrospective volume rebates give rise to variable consideration. To estimate the variable consideration, the Company considers that the most likely amount method better predicts the amount of variable consideration.

Interest and Other Income

Interest income is recognised on a time proportion basis taking into account the amount outstanding and the applicable rate. Other income is recognized on accrual basis except where the receipt of income is uncertain.

Goods and Service Tax (GST) and Input Tax Credit (ITC):

- Purchases and Sales are accounted net of GST element and net of recoveries, if any.
- Expenses are accounted net of GST Input Tax Credit Available.
- Element of Input Tax Credit is set off against the amount of GST to be paid on sales / provision of services. Net Amount Payable/receivable after adjustment of any Input Tax Credit of GST as at the end of the period appears under the head Other Current Assets-Balances with Revenue Authorities.

e. Property, Plant and Equipment:

Recognition and measurement

Freehold land is carried at historical cost

Property, Plant and Equipment's are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met, the cost of replacing part of the fixed assets and directly attributable cost of bringing the asset to its working condition for the intended use and including non-refundable duties and taxes, expenditure directly attributable to bring the assets to the location and condition necessary for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

If significant parts of an item of property, plant and equipment have different useful lives, then

they are accounted for as separate items (major components) of property, plant and equipment.

Subsequent expenditure related to an item of fixed asset are added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure are charged to the statement of profit and loss for the period during which such expenses are incurred.

Property, plant and equipment are derecognized from financial statements, either on disposal or when no economic benefits are expected from its use or disposal. The gain or losses arising from disposal of property, plant and equipment are recognized in the Statement of Profit and Loss in the year of occurrence.

Assets under construction include the cost of property, plant and equipment that are not ready to use at the balance sheet date. Advances paid to acquire property; plant and equipment before the balance sheet date are disclosed under other long term loans and advances. Assets under construction are not depreciated as these assets are not yet available for use.

Depreciation and amortization

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value.

Depreciation / Amortization on property, plant & equipment of the Company has been provided using the Written Down Value (WDV) method based on the useful life specified in Schedule II to the Companies Act, 2013. The useful life is as follows:

Class of Assets	Useful Life
Factory Building	30 years
Plant & Machinery	20 Years
Furniture & Fittings	10 Years
Vehicles	8 to 10 years
Computer & Data processing units	3 years
Office Equipment's	10 Years

Assets costing less than ₹ 5,000 are depreciated at 100% in the year of acquisition.

Assets acquired on lease and leasehold improvements are amortized over the primary period of the lease on straight line basis.

On addition/disposals during the year, depreciation has been provided on pro-rata basis depending on period of usage.

The estimated useful lives and residual values of the property, plant & equipment and intangible assets are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.

f. Capital Work in Progress:

Capital work-in-progress is carried at cost, comprising direct cost and related incidental expenses

g. Impairment of Assets

At each balance sheet date, the management reviews the carrying amounts of its assets included in each cash generating unit to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset. Reversal of impairment loss is recognised as income in the statement of profit and loss.

h. Inventories:

Items of inventories are measured at lower of cost and net realizable value after providing for obsolescence, wherever considered necessary. Cost of inventories have been computed to include all cost of purchase, cost of conversion and other costs incurred in bringing the inventories to their present location and condition. Cost of inventories is determined on a First in First Out (FIFO) after providing for obsolescence and other losses as considered necessary.

Raw material and, component, stores and spares including packing material are valued at lower of cost and net realizable value. However, materials and other items held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost. Costs are determined on weighted average basis. Work-in-progress and finished goods are valued at lower of cost and net realizable value. Cost of direct material include, labour and proportion of manufacturing overhead based on normal operating capacity.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

Excess/ shortages, if any, arising on physical verification are absorbed in the respective consumption accounts.

i. Foreign Currency Transactions and balances:

Transactions in foreign currency are recorded in Indian Rupees at the exchange rate prevailing on the date of the transactions. Balances of monetary items in foreign currencies, at the date of Balance Sheet i.e. foreign currency monetary transactions not settled on the Balance Sheet date, are converted into Indian Rupees at the rates of exchange prevailing on that date. Exchange gains or losses on settlement, if any, are treated as income or expenditure respectively in the Statement of Profit & Loss in the year in which they arise. Non-Monetary items have been recorded at Historical Cost.

j. Foreign Currency Derivative Contracts:

The Company is exposed to foreign currency fluctuations on foreign currency assets and forecasted cash flows denominated in foreign currency. The Company tries to limit the effects of foreign exchange rate fluctuations by following risk management policies including use of derivatives. For this the Company enters into forward exchange contracts, where the counter-party is a Bank. These forward contracts are not used for trading or speculation purposes.

In case of forward contracts, the gain or loss arising on exercise of option or settlement or cancellation are recognized in the Statement of profit and loss for the period. The forwards contracts outstanding as at the balance sheet date, if any, are marked-to-market and corresponding exchange gain or loss is recognized on the same.

k. Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis.

Investment other than current investments, are classified as long-term investments and are stated at cost. Provision for diminution in value of Long-term investments is made only if such a decline is other than temporary.

l. Borrowing cost:

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are

capitalized as part of the cost of the respective asset.

All other borrowing costs are recognized as an expense in the period in which they are incurred. Other Borrowing cost includes Bank Charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to differ settlement of liability for at least 12 months after the reporting period.

Investment income earned on the temporary investment of specific borrowings/fund raising, pending their expenditure on qualifying assets is shown as other income.

m. Employee Benefits:

Employee Benefits comprise short term as well as long term defined contribution and benefit plans.

(i) Short-term obligations

Liabilities for wages and salaries, wages, bonus, leave salary, allowances etc. including any other nonmonetary benefits, if any, that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognized in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet. Contributions to Provident Fund and Employee State Insurance are defined contributions. The Company's Contributions are charged to the Statement of Profit and Loss of the year when the contributions to the respective funds are due. There are no further obligations beyond the periodic contributions.

(ii) Other long-term employee benefit obligations

The liabilities for earned leave and sick leave are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. They are therefore measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. The benefit are discounted using the market yields at the end of the reporting period that have terms approximating to the terms of the related obligations. Remeasurements as a result of the experience adjustments and changes in actuarial assumptions are recognized in profit or loss. The obligations are presented as current liabilities in the balance sheet if the

entity does not have an unconditional right to defer settlement for at least twelve months after the reporting period, regardless of when the actual settlement is expected to occur.

(iii) Post-employment obligations

The Company operates the following post-employment schemes:

- (a) Defined benefit plans such as gratuity; and
- (b) Defined contribution plans such as provident fund.

Defined Contribution Plans:

Retirement benefits in the form of provident fund are a defined contribution scheme and the contributions are charged to the statement of profit and loss of the year when the contribution to the respective funds are due. There are no other obligations other than the contribution payable to the respective funds.

Defined Benefit Plans:

The company has a defined benefit gratuity plan. Every employee who has completed 5 years of more of service is eligible for payment of gratuity on past employment at 15 days salary for such completed years of services as per the rules of the company. The aforesaid liability is provided for on the basis of an actuarial valuation at the end of the financial year. The said qualifying amount is provided for in the profit and loss statement. However, the scheme is not funded with any of the recognised insurance company, other company/ trust managing the funds. Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related services are recognised as an actuarially determined liability at the present value of the defined benefit obligation at the balance sheet date.

n. Taxes on Income

Current income tax expense comprises taxes on income from operations in India. Income tax payable in India is determined in accordance with the provisions of the Income Tax Act, 1961.

Minimum Alternative Tax (MAT) paid in accordance with the tax laws in India, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax after the tax holiday period. Accordingly, MAT is recognised as an asset in the balance sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with it will fructify.

Deferred tax expense or benefit is recognised on timing differences being the difference between taxable income and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

Advance taxes and provisions for current income taxes are presented in the balance sheet after offsetting advance tax paid and income tax provision arising in the same tax jurisdiction for relevant tax paying units and where the Company is able to and intends to settle the asset and liability on a net basis. The Company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws.

o. Leases: –

Finance Lease

Agreements are classified as finance leases, if substantially all the risks and rewards incidental to ownership of the leased asset is transferred to the lessee.

Operating Lease

Agreements which are not classified as finance leases are considered as operating lease. Operating lease payments/income are recognized as an expense/income in the statement of profit and loss on a straight-line basis over the lease term unless there is another systematic basis which is more representative of the time pattern of the lease.

p. Related Party

The disclosures of transactions with related parties, their outstanding balances, terms & conditions, securities offered and guarantees given are disclosed in Notes. The company has not made provision for doubtful debts in respect of any of the related parties. The company has not written off or written back any amount in respect of above related parties.

q. Earnings Per Share

Basic earnings per share is computed by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by taking into account the weighted average number of equity shares outstanding during the period and the weighted average number of equity shares which would be issued on conversion of all dilutive potential equity shares into equity shares.

r. Cash and Cash Equivalent

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand including in imprest, Cheques on hand, demand deposit and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

s. Provisions, Contingent Liabilities and Contingent Assets

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements.

A contingent asset is neither recognised nor disclosed in the financial statements. No provision has been made for the demands raised by the authorities since the company has reasons to believe that it would get relief at appropriate stage as the said demands are excessive and erroneous.

t. Event after reporting date

Where events occurring after the balance sheet date provide evidence of conditions that existed at the end of the reporting period, the impact of such events is adjusted with the financial statements. Otherwise, events after the balance sheet date of material size or nature are only disclosed.

u. Cash Flow Statement

Cash flows are reported using the Indirect Method, where by net profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities are segregated.

v. Trade Receivables

A receivable is classified as a 'trade receivable' if it is in respect of the amount due on account of goods sold or services rendered in the normal course of business.

The management is authorized, whenever required, to execute / transfer / assign Company's right to claim on its trade receivables in favor of its trade payables to avoid getting stuck in debt recovery loop and affect its operations, by executing proper

documentation to that effect in favor of its trade payables / creditors. Consequently, amount of trade receivables is reduced to such extent of debts which are assigned in favor of creditors.

w. Trade and Other Payable

These amounts represent liabilities for goods and services provided to the Company prior to the end of financial year which are unpaid. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after reporting period. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

The management of the company, whenever required, can execute and transfer its right to claim

on its trade receivables in favor of its trade payables to avoid financial crunch and getting stuck in trade payable payment pressure and affect its operations, by executing proper documentation to that effect in favor of its trade payables / creditors. Consequently, amount of trade payable is reduced to such extent of debts which are assigned in their favor.

x. Expenses:

Goods received are accounted as purchases on satisfactory completion of inspection. Discount to customers and price escalation to suppliers, if any, to the extent not settled at the Balance Sheet date are accounted on the basis of reasonable estimates made after considering negotiations with vendors/ customers.

3 Share Capital:

(₹ in Lakhs)

Particulars	As At March 31,2026	As At March 31,2025
Equity Share Capital		
Authorised Capital		
1,50,00,000 Equity shares of ₹ 10/- each	1500.00	1500.00
(Previous year 1,50,00,000 Equity Shares of ₹10/- each)		
	1500.00	1500.00
Issued, Subscribed and fully Paid up Capital		
1,22,40,000 Equity shares of ₹10/- each, fully paid up in cash (Previous year 90,00,000 (1490000 equity shares were issued to Mrs. Sunita Rani in pursuant to Conversion of proprietorship Concern to private limited) Equity Shares of ₹10/- each, fully paid up.	1224.00	900.00
Total	1224.00	900.00

Foot note: -

The Authorized Share Capital of the Company was increased from ₹5,00,00,000/- (Rupees Five Crores Only) divided into 50,00,000 (Fifty Lakhs) Equity Shares of ₹10/- (Rupees Ten Only) each to ₹15,00,00,000/- (Rupees Fifteen Crores only) divided into 1,50,00,000 (One Crore Fifty Lakhs) Equity Shares of ₹10/- (Rupees Two Only) each and consequential alteration in the Memorandum of Association of the Company as approved by the shareholders through Ordinary Resolution in the Annual General Meeting of the Company, held on September 30, 2024.

3.1 The Reconciliation of the number of Equity Shares outstanding and amount of share capital is set out below:

Particulars	Current Year		Previous Year	
	Number of Shares	(₹ in Lakhs)	Number of Shares	(₹ in Lakhs)
Shares Outstanding at the beginning of the year	90,00,000	900.00	50,00,000	500.00
Add: -Issuance of Bonus Shares	0.00	0.00	40,00,000	400.00
Add: Fresh Public Issue of Equity Shares during the year (Refer Note No.3.1b)	32,40,000	324.00	0.00	0.00
Shares Outstanding at the end of the year	1,22,40,000	1224.00	90,00,000	900.00

Foot note: -

- Company has approved and allotted bonus issue of equity share in the ratio 8:10, vide special resolution passed in Extra Ordinary General Meeting held on February 17, 2025 to all its existing shareholder.

- b. The Company has issued and allotted 32,40,000 Equity Shares of face value of ₹10/- each at the price of ₹127/- each (including ₹117/- Security Premium) for total consideration of ₹4114.80 Lakhs through SME IPO (Initial Public Offer) on Bombay Stock Exchange of India (BSE). Pursuant to the allotment of Equity shares, the paid-up Equity Share Capital of the company stands increased at ₹1224.00 Lakhs.

The details of utilization of IPO Proceeds of ₹4114.80 lakhs are as follows:

(₹ In lakhs)

Particulars	Proceeds	Utilization up to March 31,2026	Un-Utilized up to March 31,2026 \$
Working Capital Requirements of the Company	3100.00	3100.00	---
Capital Expenditure towards purchase of plant & Machinery	504.91	---	504.91
General Corporate Purpose [#]	269.89	269.89	---
Total	3874.80	3369.89	504.91

[#]net IPO proceeds after share issue expenses

[§]Net IPO proceeds, which were un-utilized as on March 31,2026, amounting to ₹504.91 Lakhs, has been temporarily deployed in fixed deposit, kept in the Scheduled Bank (refer Note No.13-Non-Current Investments).

Terms/Rights attached to equity shares

The Company has only one class of equity shares having a face value of ₹ 10/- Per each. Each holder of equity shares is entitled to one vote per share and dividend in Indian rupees, if proposed by the Board of Directors, which is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

3.2 Details of Shareholders holding more than 5% in the company at the end of Year:-

Name of Shareholders	Current Year		Previous Year	
	No. of Shares Held	% of Holdings	No. of Shares Held	% of Holdings
1. Sunita Rani	62,60,000	51.14	57,60,000	64.00
2. Mohit Jindal	8,29,982	06.78	10,79,982	12.00
3. Rohit Jindal	8,29,982	06.78	10,79,982	12.00
4. Shubham Jindal	10,79,982	08.82	10,79,982	12.00

- The Shareholding information is based in legal ownership of shares and has been extracted from the records of the Company including register of Shareholders/Member.
- Mrs. Sunita Rani received 2,50,000 equity shares each as gift from Mr. Mohit Jindal and Mr. Rohit Jindal by way of gift deed executed on April 09, 2025.
- As per records of the company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal as well as beneficial ownerships of shares.

3.3 Promoters Share Holding: -

Name of Shareholders	Current Year		Previous Year		% Change during the year
	No. of Shares Held	% of Holdings	No. of Shares Held	% of Holdings	
1. Sunita Rani	62,60,000	51.14	57,60,000	64.00	-18.42
2. Mohit Jindal	8,29,982	06.78	10,79,982	12.00	-02.44
3. Rohit Jindal	8,29,982	06.78	10,79,982	12.00	-02.44
4. Shubham Jindal	10,79,982	08.82	10,79,982	12.00	-03.18

- Company has approved and allotted bonus issue of equity share in the ratio 8:10, vide special resolution passed in Extra Ordinary General Meeting held on February 17, 2025 to all its existing shareholder.

- Mrs. Sunita Rani received 2,50,000 equity shares each as gift from Mr. Mohit Jindal and Mr. Rohit Jindal by way of gift deed executed on April 09, 2025.
- On August 05, 2024, Mr. Mohit Jindal transferred 10 equity shares to Mr. Ankush Gupta, Mr. Rohit Jindal transferred 10 equity shares to Mrs. Niketa Jindal & Mr. Shubham Jindal transferred 10 equity shares to Mrs. Geeta Rani.
- % change during the year is on account of fresh issue & allotment of 32,40,000 equity shares to the public, through SME IPO (Initial Public Offer) on Bombay Stock Exchange of India (BSE).

3.4 Bonus share, shares buyback and issue of shares for consideration other than in cash during five years immediately preceding March 31, 2026

During the five years immediately preceding March 31, 2026, the Company have not issued any bonus shares except as stated below: -

Particulars	Current Year		Previous Year	
	No. of Shares	Ratio	No. of Shares	Ratio
Bonus Issue-February 17,2025 (Refer above note no.3.1a)	-	-	40,00,000	08:10

The company has only One class of equity shares at a face value of ₹10/- per share. Each shareholder is eligible for one vote per share.

4. Trade Receivables:

- 4.1 No trade or other receivables are due from directors or other officers of the Company either severally or jointly with any other person. 4.2 Trade receivables are non-interest bearing.
- 4.3 No trade or other receivables are due from firms or private companies in which director is a partner, director or a member.

5. Post Employment Benefits:

Provided Fund and ESI dues paid during the year being defined contributions have been charged to the Profit and Loss Account in the respective year in which the same has been incurred.

The Company's policy of Leave Encashment is a short-term compensation plan. Accordingly, amount of (March 31, 2026) ₹1.27 Lakhs & ₹1.38 Lakhs (F.Y. 2024-25) towards Leave Encashment during the year has been debited to P&L account and total of (March 31, 2026) ₹1.38 Lakhs & ₹3.79 Lakhs for March 31, 2025 is appearing as liability in the financial statements, is presented as current & Non-Current provisions.

The Company has defined benefit Gratuity plan. The Company has availed the services of actuarial valuation for creating a provision towards Gratuity and accordingly the amount towards Gratuity is provided for as per the actuarial valuation report.

Defined Benefits Plan:

Gratuity Benefits

Retirement benefits in the form of Gratuity have been valued by an independent actuary as on the Balance Sheet date. The accrued benefits are projected to the due date and valued prospectively by applying proper economic and demographic assumptions stated below. The liability is computed on current salary levels projected to the probable due date using "Projected Unit Credit (PUC) Method".

The following table summarizes the components of net benefit expenses recognized in respect of Gratuity:

Particulars	(₹ in Lakhs)	
	Current Year	Previous Year
Expenses recognised in the statement of Profit and Loss		
Interest Cost	1.83	0.57
Current Service Cost	10.00	8.17
Past Service Cost	-	-
Expected return on plan assets	-	-

(₹ in Lakhs)

Particulars	Current Year	Previous Year
Net Actuarial (Gain)/losses recognised in the period	(5.10)	(2.29)
Expenses to be recognised in P&L	6.73	6.44
Reconciliation of liability recognised in Balance Sheet		
Present value of the obligation at the beginning of the year	22.29	15.85
Expenses to be recognised in P&L	6.73	6.44
Benefits paid, if any	-	-
Present value of the obligation at the end of the period	29.02	22.29
Liability recognised in Balance Sheet		
Present value of the obligation at the end of the period	29.02	22.29
Fair value of plan assets at the end of the period	-	-
Net liability/(asses) recognised in the Balance Sheet and related analysis	29.02	22.29
Funded Status-(Surplus)/Deficit	29.02	22.29
Current Liability (Short term)	0.93	0.50
Non-Current Liability (Long term)	28.09	21.79
The Principal assumptions used in determining gratuity as shown below		
Discount Rate	7.80%	6.92%
Rate of Increase in Compensation Levels	5.00%	5.00%
Withdrawal Rate	2.00%	2.00%

6. Contingent Liabilities and Commitments:

Following are the contingent liabilities as on the date of balance sheet

(₹ in lakh)

Particulars	Current year	Previous Year
Claims against the company not acknowledged as debt		
In respect of GST Matter	08.74	---
In respect of Custom Duty Matters	19.56	19.56
Sub-Total	28.30	19.56
Capital Commitments	0.00	0.00
Total	28.30	19.56

No provision has been made for the demand raised by the authorities since the company including tax/legal advisors is very hopeful of its positive outcome in favor of the Company. However, as per the rules & regulations, 10% of the disputed amount, in the case of Custom duty Matters, amounted to ₹1.96 lakhs have been deposited by the Company and shown under the Head other current assets.

7. Disclosure on Lease

The Company has taken certain machineries under financial lease basis. The lease term in Respect of such machineries is on basis of individual agreement: -

(₹ in Lakhs)

Particulars	Current Year	Previous Year
Lease Payment recognized in the statement of profit and loss	04.02	06.49
Total	04.02	06.49

8. Disclosures related to Micro & Small Enterprises: -

(₹ in Lakhs)

Particulars	Current Year	Previous Year
Principal amount remaining unpaid to any supplier as at the end of the accounting year	-	-
Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	-	-
The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day each accounting year	-	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under this Act	-	-
The amount of interest accrued and remaining unpaid at the end of the accounting year	-	-
The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to small enterprises	-	-

(Note: The above information has been complied in respect of parties to the extent they could be identified as Micro & Small Enterprises on the basis of information available with the company regarding the status of registration of such vendors under the said act, as per the information received from them on requests made by the company. In addition, the company deals with the various micro and small enterprises on mutually accepted terms and conditions. Accordingly, no interest is payable if the terms are adhered to by the company. Accordingly, no interest has been paid or is due and no provision for the interest payable to such units is required or has been made under the Micro, Small & Medium Enterprises Development Act, 2006.)

9. Summary of CC Statements Submitted to Bank of quarterly returns compared with Books of Accounts:

(₹ in Lakhs)

Year	Particular of Security	Balance as per Bank	Balance as per Books	Difference	Difference%	Remarks
30/06/25	Book Debts & Advance to Suppliers	5384.74	5371.21	13.53	0.25	Not Material
30/09/25	Book Debts & Advance to Suppliers	7404.83	7062.83	342.00	4.84	Not Material
31/12/25	Book Debts & Advance to Suppliers	8593.44	8768.19	174.75	2.03	Not Material
31/03/26	Book Debts & Advance to Suppliers	9835.98	10172.67	336.69	3.42	Not Material

Year	Particular of Security	Balance as per Bank	Balance as per Books	Difference	Difference%	Remarks
30/06/25	Inventory	2246.30	2252.46	6.16	0.27	Not Material
30/09/25	Inventory	3001.01	3001.02	0.01	0.00	Not Material
31/12/25	Inventory	3611.50	3627.64	16.14	0.45	Not Material
31/03/26	Inventory	2483.18	2484.71	1.53	0.00	Not Material

Year	Particular of Security	Balance as per Bank	Balance as per Books	Difference	Difference%	Remarks
30/06/24	Book Debts & Advance to Suppliers	3793.43	3786.21	7.22	0.19	Not Material
30/09/24	Book Debts & Advance to Suppliers	2949.71	2932.41	17.30	0.59	Not Material
31/12/24	Book Debts & Advance to Suppliers	3752.47	3760.31	07.84	0.21	Not Material
31/03/25	Book Debts & Advance to Suppliers	4258.11	4247.37	10.74	0.26	Not Material

Year	Particular of Security	Balance as per Bank	Balance as per Books	Difference	Difference%	Remarks
30/06/24	Inventory	603.14	614.98	11.84	1.96	Not Material
30/09/24	Inventory	1391.17	1386.44	04.73	0.34	Not Material
31/12/24	Inventory	1497.38	1492.66	04.72	0.32	Not Material
31/03/25	Inventory	1932.43	1927.79	04.64	0.24	Not Material

10. Earning Per Share (EPS);

Basic EPS amounts are calculated by dividing the profit for the year attributable to equity holders by the weighted average number of equities shares outstanding during the year: -

(₹ in Lakhs)

Particulars	Current Year	Previous Year
Profit attributable to equity shareholders (₹ in Lakhs)	1812.34	1093.82
Weighted average number of equity shares (in Numbers)	1,04,82,411	90,00,000
Basic Earning per share (In ₹)	17.29	12.15
Diluted Earning per share (In ₹)	17.29	12.15
Face value per equity share (in ₹)	10	10

The Company does not have any outstanding dilutive potential equity shares. Consequently, the basic and Diluted earnings per share of the Company remain the same.

11. Related Party Disclosure

a. Subsidiary

During the year and as at March 31, 2026, the Company has no any subsidiary company.

a. The Key Management personnel (KMP) & individuals having control or significant Influence over the Company by reason of voting power, and their relatives: -

1. Mohit Jindal – Chairman and Managing Director
2. Rohit Jindal – Executive Director
3. Shubham Jindal – Executive Director
4. Divya* – Company Secretary & Compliance Officer
5. Priyanka Arora** – Company Secretary & Compliance Officer
6. Vinod Kumar Sharma*** – Chief Technical Officer
7. Vijay Bansal** – Chief Operating Officer
8. Pawan Kumar Jain**** – Chief Marketing Officer ^
9. Neeraj Tuli – Chief Financial Officer

*Resigned w.e.f November 01, 2025

**Appointed w.e.f November 01, 2025

*** Appointed w.e.f December 19, 2025

****Appointed w.e.f January 01, 2026

^ Resigned w.e.f March 31, 2026

b. Non-Executive Directors

1. Ramit Sikka-Independent Director[#]
 2. Lakshmi Shankar Narayanan Iyer-Independent Director^{##}
 3. Kapil Khera-Independent Director^{§^}
 4. Rahul Gupta- Independent Director^{^^}
 5. Dr. Ashish Mathur- Independent Director^{\$\$}
- [#]Re-Appointed as Non- Executive Independent Director w.e.f March 29, 2026
- ^{##}Re-Appointed as Non-Executive Independent Director w.e.f February 25, 2026
- ^{^^}Resigned w.e.f April 10, 2025
- [§]Appointment as Independent Director w.e.f April 10, 2025
- ^{\$\$}Appointment as Independent Director w.e.f March 24, 2026

^Resigned on April 16, 2026

c. Relatives of Key Management Personnel

1. Sunita Rani
2. Geeta Rani
3. Preeti Jindal
4. Nikita Jindal

d. Enterprises, over which KMP exercise significant influence or control

- i. A.M Agrovat
- ii. SK Minerals Tech Private Limited
- iii. Sandhu Rice Mills
- iv. One Link Tech Private Limited (formerly known as Eximanything Ecart Private Limited)
- v. Quikbrick Developers Private Limited
- vi. Synergy Trade Links DMCC

The following transactions were carried out during the year with related parties in the ordinary course of business:

(₹ in Lakhs)

S. No.	Particulars	Current Year	Previous Year
Detail of transactions with related parties:			
1.	Key Management Personnel		
	Directors Remuneration	94.80	94.80
	Unsecured Loans/(Repayments)	00.00	03.90
	Directors Sitting Fees	03.30	0.00
	Remuneration -KMP	27.66	17.16
2.	Relatives of Directors		
	Unsecured Loans/(Repayments)	0.00	(03.76)
	Remuneration	17.40	15.45
3	Transaction with the entities which is controlled by the Key Management Personnel/Same Management		
	Sales of Goods/Services (Firms under Same Management)	50.63	699.88
	Purchase of Goods/Services (Companies/Firm under Same Management)	5428.17	5168.64
Balance outstanding at year end:			
	Amount Outstanding- Receivable/(Payable)	NIL	NIL
	Amount Outstanding-Advance to Suppliers	2005.15	386.69
Balance outstanding at year end:			
	Un-Secured Loan (From Directors)	342.12	342.12
	Un-Secured Loan (From Members & Relatives of Directors)	331.48	331.48
The details of amounts due to or due from related parties			
	(except as mentioned above)	NIL	NIL

Breakup of compensation paid to Key Management Personnel:

(₹ in Lakhs)

S. No.	Particulars		Current Year	Previous Year
1.	Short Term Employee Benefits			
	Remuneration to Directors	Mohit Jindal	36.00	36.00
		Rohit Jindal	36.00	36.00
		Shubham Jindal	22.80	22.80
	Remuneration to KMP	Neeraj Tuli	21.80	16.95
		Divya*	02.11	00.21
		Priyanka Arora **	03.75	00.00
2.	Remuneration to Relatives of Directors		17.40	15.45
3.	Post-Employment Benefits		-	-
4.	Other Long-Term Benefits		-	-
5.	Termination Benefits		-	-

Note: The transactions with the related parties are made on terms equivalent to those that prevail in arm's length transactions.

*Resigned w.e.f November 01, 2025

** Appointed w.e.f November 01, 2025

12. All the Inventories are valued and certified by the Management.

13. Balance Confirmations

In the absence of confirmations for Loans and Advances and pending reconciliation the debit balances in regard to recoverable/Receivables from Sundry Debtors & Trade Payables, have been taken as reflected in the books. In the opinion of the management, loans and advances and current assets, if realized in the ordinary course of business, have the value at which they are stated in the Balance Sheet.

14. Corporate Social Responsibility:

(₹ In Lakhs)

Sr. No.	Particulars		Current year	Previous Year
i	Gross Amount Required to be spent by the Company during the year (as per the provisions of Sec. 135 of the Companies Act, 2013 read with rules thereon)		14.07	N.A
ii	Amount of Expenditure Incurred [Excluding Provision for CSR if any]		15.20	N.A
iii	Shortfall, if any, at the end of the year		---	N.A
iv	Total of Previous Years Shortfall		N.A	N.A
v.	Reason for Shortfall		N.A	N.A
vi	Details of Related Party Transactions in CSR, if any.		---	N.A
vii	Nature of CSR Activities		As below	N.A

14 (a) Corporate Social Responsibility:

Sr. No.	Implementing Agency	Project	Amount	Purpose
1.	Christan Medical College Ludhiana Society	Promotion Health Care	2,50,000/-	Financial support towards conducting drug de-addiction awareness programmes and addressing the social stigma associated with substance abuse
2.	Christan Medical College Ludhiana Society	Promoting Education	2,50,000/-	Financial support for higher education and skill development of senior laboratory technicians

Sr. No.	Implementing Agency	Project	Amount	Purpose
3	Christan Medical College Ludhiana Society	Promoting Education	2,50,000/-	Financial support for the digitization of the library at Christan Medical College, Ludhiana
4.	Mission Hopp	Promoting Education	7,70,000/-	Support for community education initiatives and digital literacy programmes aimed at enhancing educational access and digital inclusion
Total			15,20,000/-	

14 (b) The Company has spent a sum of ₹15.20 Lacs through expenditure incurred for Promoting Health Care and Education, & contributions made to Registered Trusts inter-alia involved in activities specified in Schedule VII of the Companies Act, 2013: -

(₹ in Lakhs)		
Particulars	Current year	Previous Year
Balance at the beginning of the year/period	---	N.A
Provision made during year/period	---	N.A
Provision utilized during year/period	---	N.A
Balance at the end of the year/period	---	N.A

15. Auditors Remuneration

(₹ in Lakhs)		
Particulars	Current year	Previous Year
Payment to auditor as		
Auditor	0.75	0.75
For Taxation Matters	0.25	0.25
Total	1.00	1.00

16. No amount is due, as on balance sheet date, from other officers or from directors or any of them either severally or jointly, with any other persons nor any debts due by firms or private companies, in the form of loans and advances in the nature of loans given to subsidiary and associates and firms/companies in which any of the directors are interested except at Note No.11 above.

17. General Remarks to Financial Statements

- The company is registered person under the Goods and Service Tax (GST) Act, 2017. During the year, the company has availed various input tax credits of GST paid on procurement of goods and services. The company is in the process of reconciliation of such input tax credits with its vendors and the GST returns filed during the year. Effects of such reconciliation, if any, have not been considered in the books of accounts.
- We have applied test check method of vouching regarding purchase, sales, vouchers, expenses, whenever we found necessary.
- Normally the company is regular in payment of all statutory dues. There were no statutory

dues outstanding for more than six months as on March 31, 2026.

- We have not physically verified cash in hand and closing stock as on March 31, 2026. Cash balance and quantitative details of stock have been certified by the management and accepted & relied upon by us. Due to the high volume and nature of business, it is not possible to verify quantitative details of the goods manufactured and traded by the Company.
- There have been no events subsequent to the Balance Sheet date, which require adjustment of, or disclosure in, the financial statements or notes thereto.
- The company has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance. To the best of our knowledge there has been no non-compliance with requirements of regulatory authorities that could have a material effect on the financial statements in the event of non-compliance.

- (g) Previous period figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.
- (h) The Financial Statement has been prepared in absolute numbers and then converted into Lakhs to meet the presentation requirement as per Companies Act, accordingly the variance on account of decimals rounding-off may exist.
- (i) The Company is only having one reportable business segment i.e trading of Industrial Chemicals & Manufacturing of Food & Feed Additives, which in the context of Accounting Standard 17 on Segment Reporting on "Segment Reporting" constitutes a single reportable segment. Further, the Company is operating in single geographic segment i.e India.

18. Other Statutory Information

- (a) There are no proceedings initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.
- (b) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- (c) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year as well as in the previous financial year.
- (d) The Company has not made any contribution to any political party during the current financial year as well as in the previous financial year.
- (e) The Company has not advanced or loaned or invested funds ((either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- (f) To the best of our knowledge and representation received from the management, the Company has not received any fund from any person(s) or

entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall

- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,
 - (g) The Company has not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
 - (h) To the best of our knowledge and representation received from the management, the Company has not granted any loans or advances in nature of loans to promoters, directors and KMPs either severally or jointly with any other person during the year ended March 31, 2026.
 - (i) The Company has not been declared will full defaulter by any bank, financial institution, government or government authority.
 - (j) The Company has not revalued its property, plant and equipment (including right-to-use assets) or intangible assets during the year ended March 31, 2026.
 - (k) The company has no transaction with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
 - (l) The company does not have layers beyond the specified layers as prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017. So, no disclosures are required to be given.
 - (m) The Company has not applied for any Scheme of Arrangements in terms of sections 230 to 237 of the Companies Act, 2013. So, no disclosure is required to be given by the Company.
 - (n) The company has not prepared the CWIP Ageing schedule as on the balance sheet date.
 - (o) There are no intangible assets under development as on Balance Sheet Date.
- 19.** Title deeds of Immovable Property included in Property, Plant and Equipment are in the name of the Company.

20. Disclosure: as required by AS-28 (Impairment of Assets):

In terms of Accounting Standard 28 (AS-28) there was no impairment loss on assets during the year under report.

21. Additional Information under Part II of Schedule III to the Companies Act, 2013:

(a) CIF Value of Import

(₹ in Lakhs)

Particulars	Current Year	Previous Year
Purchase of Raw Material & finished Goods	9942.08	13652.17
Purchase of Consumables/Packing Material	1.98	0.00
Freight Payments	107.09	0.00
Total	10051.15	13652.17

(b) Expenditure in Foreign Currency

(₹ in Lakhs)

Particulars	Current Year	Previous Year
Advance to Suppliers/Purchase of Raw Material & Finished Goods	13371.79	13512.31
Purchase of Consumables/Packing Material	1.98	0.00
Freight Payments	107.09	0.00
Total	13480.86	13512.31

(c) Earnings in Foreign Currencies

(₹ in Lakhs)

Particulars	Current Year	Previous Year
Export of Goods Calculated on FOB Basis	-	-
Total	Nil	Nil

22. Exchange difference Gain/ (Loss) on account of fluctuations in foreign currency rates:

(₹ in Lakhs)

Particulars	Current Year	Previous Year
Gain/(Loss) relating to imports during the year recognized in Statement of profit and loss account	48.61	20.59
Total	48.61	20.59

23. Details of Un-hedged foreign Currencies: -

The yearend foreign currency exposures in respect of monetary items that have not been hedged by a derivative instrument or otherwise are given below: -

Amount(net) in foreign currency on account of the followings: -

(₹ in Lakhs)

		Current Year (₹)	Previous Year (₹)
Advance to Suppliers	US\$	248.08	694.51
	AED	4190.88	726.44

24. Research & Development Expense

The company carries on in-house Research & Development (R&D) for development of new product range as well as upgradation / increasing efficiency of existing product range. The company has also obtained approval of its R&D Unit(s) from Department of Scientific and Industrial Research (DSIR). Expenses directly attributable to R&D activity have been presented under the head "R&D Expenses" under Note 30 Other Expenses to the extent identifiable. The Company would also have incurred other costs in terms of portions of common expenditures and overheads toward the aforesaid Research & Development activities during the year ended. However, the same have not been separately segregated.

25. Disclosure required under section 186(4) of the Companies Act, 2013

The Company has not given any loans, investments made, guarantees given, or securities provided during the financial year ended March 31, 2026.

26. Loans and Advances given to Related Parties: -

(₹ in Lakhs)

Particulars	March 31, 2026		March 31, 2025	
Synergy Trade Links DMCC	2005.15	100%	386.69	100.00%
Total	2005.15	100%	386.69	100.00%

Note:- the above amount is advance to suppliers for the purchase of the requisite material.

27. Analytical Ratios

(₹ in Lakhs)

Ratio	Numerator/ Denominator	Current Period	Previous Period	% of Variance in FY-2025-26	Remarks if difference is > 25%
(a) Current Ratio (in times)	Current Assets/ Current Liabilities	1.72	1.58	8.86	---
(b) Debt-Equity Ratio (in times)	Total Current Liabilities/Net Worth	1.10	1.87	-41.18	Increase in net worth due to Fresh IPO
(c) Debt Service Coverage Ratio (in times)	EBITDA/Long Term Debt	1.95	2.71	-28.04	Increase in long term debt for the purchase of machineries & land
(d) Return of Equity Ratio (in %)	Net Profit/ Shareholders Equity	22.50%	46.23%	-51.33%	Due to increase in shareholders equity due to fresh IPO
(e) Inventory turnover ratio (in times)	Sales/Inventory	12.79	10.98	16.48	Not Applicable
(f) Trade Receivables Turnover Ratio (in times)	Sales/ Account Receivables	5.94	7.67	-22.56	Not Applicable
(g) Trade Payables turnover ratio (in times)	Raw Material & Finished Goods Purchases/ Trade Payables	1057.45	1955.07	-45.91	Due to decrease in overall trade payables
(h) Net Capital Turnover Ratio (in times)	Sales/Working Capital	4.98	8.22	-39.42	Due to Increase in overall advance to suppliers & Trade Receivables
(i) Net Profit Ratio (in %)	Net Profit/Sales	5.70%	5.17%	10.25%	Not Applicable
(j) Return on Capital Employed (in %)	EBIT/Total Assets- Current Liabilities	31.96%	58.81%	-45.66	Overall increase in Total Assets of the Company

- 26.** In the process of filing the DRHP with the Bombay Stock Exchange Limited, the company had restated all its Financial Statements, for the financial year 2021-2022 to financial year 2023-24 (including the financial statements of erstwhile, S.K. Minerals, the proprietorship Concern, which was taken over by the Company, pursuant to the business conversion agreement of November 24, 2022). All the Financial statements for the financial year 2021-2022 to financial year 2023-2024 have been restated in accordance with the Accounting Standards (AS) to comply with the Section 133 of the Companies Act, 2013 ("the 2013 Act") and the relevant provisions and amendments, as applicable.

The restated long-term borrowings (unsecured Loan from directors & relatives) Property, plant & equipment, Other Assets & Liabilities, were restated with suitable notes in financial year 2023-2024 along with the impact of the restated statement of profit and loss for the financial year 2021-2022 to financial year 2023-2024, through General Reserve in Financial year 2023-2024. Further, previous periods figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.

27. Miscellaneous Expenditure:

There are no miscellaneous expenses as on balance sheet date.

As per our separate report of even date
For RAJESH DHARAMPAL & ASSOCIATES

Chartered Accountants
ICAI Firm Registration No.: 0021920N

For & On behalf of Board of Directors
of **SK Minerals & Additives Limited**
CIN: L24100PB2022PLC055213

Rajesh Kumar
(Prop.)
Membership No.: 510631
UDIN: 26510631DTHQDQ9680

Mohit Jindal
Managing Director
DIN: 05351969

Shubham Jindal
Director
DIN: 08938747

Place: Khanna
Date: 22nd May, 2026

Neeraj Tuli
Chief Financial Officer

Priyanka Arora
Company Secretary

NOTICE

NOTICE is hereby given that the 04th Annual General Meeting of the members of the Company will be held on Wednesday, September 30, 2026 at 05:00 P.M. (IST) through Video Conferencing (VC) and/or Other Audio-Visual Means (OAVM) at the deemed venue, at the Registered Office of the Company at Satkartar Building, Near Khalsa Petrol Pump, G.T. Road Khanna, Distt: Ludhiana-141401 Punjab, to transact the following business(es):

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited financial statements of the Company for the financial year ended 31st March, 2026 including the Statement of Profit & Loss Account for the financial year ended on that date together with the report of Board of Directors & Auditors thereon, and in this regard to consider and, if thought fit, to pass with or without modification(s) the following resolutions as an **Ordinary Resolution**:

“RESOLVED THAT the Audited Financial Statements of the Company for the financial year ended 31st March, 2026 including the Statement of Profit & Loss Account for the financial year ended on that date together with the report of Board of Directors & Auditors thereon, as circulated to the members, be and are hereby considered and adopted.”

2. To consider the re-appointment of **Mr. Rohit Jindal, (DIN: 06856831)**, as a director, who retires by rotation and being eligible, offers himself for reappointment, and in this regard, to consider and, if thought fit, to pass with or without modification(s) the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 152 and all other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Appointment and Qualifications of Directors) Rules, 2014, as amended from time to time and pursuant to any other Regulations, as may be applicable, **Mr. Rohit Jindal, (DIN: 06856831)**, who retires by rotation and being eligible for re-appointment be and is hereby re-appointed as Director of the Company liable to retire by rotation.”

SPECIAL BUSINESS:

3. **To approve the appointment of M/s Lal Ghai & Associates, Practising Company Secretaries as secretarial auditors of the company for the period of Five Consecutive Years commencing from Financial Year 2026-27 to 2030-31:**

To consider and, if thought fit, to pass with or without modification(s) the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 204 of the Companies Act, 2013 and other applicable provisions, if any, read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), **M/s Lal Ghai & Associates**, Company Secretaries, Ludhiana (Registration No. P2014PB033300) be and are hereby appointed as Secretarial Auditors of the Company for the period of Five consecutive Years from Financial Year 2026-27 to 2030-31 at such fees, plus applicable taxes and other out-of-pocket expenses as may be mutually agreed upon between the Board of Directors of the Company and the Secretarial Auditors.

RESOLVED FURTHER THAT the Board of Directors of the company be and are hereby authorized to file requisite forms with the Registrar of Companies for the aforesaid appointment of Secretarial Auditor, to sign necessary papers and documents and to take all such steps as may be deemed necessary to give effect to the said resolution.”

4. **Ratification of Remuneration payable to Cost Auditors for the Financial Year 2026-27:**

To consider and, if thought fit, to pass with or without modification(s) the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 148 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 including any statutory amendments and modifications thereof, for the time being in force, the remuneration payable to **M/s G.S. Kharay & Associates, Cost Accountants, Firm Registration Number: 101054**, appointed by the Board of Directors to conduct the Audit of the cost accounting records of the Company for the Financial year 2026-27 amounting to ₹ 55,000/- exclusive of GST as applicable and reimbursement of out-of-pocket expenses incurred in connection with the aforesaid audit, be and is hereby ratified and confirmed.”

5. **Regularization of the appointment of Mrs. Sunita Rani (DIN: 08938748), as an Executive Director of the Company:**

To consider and, if thought fit, to pass with or without modification(s) the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 152, 161 and other applicable provisions,

if any, of the Companies Act, 2013 and the Rules made thereunder, and pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, **Mrs. Sunita Rani (DIN: 08938748)**, who was appointed as an Additional Director (Executive Director) of the Company by the Board of Directors w.e.f. 10th August, 2026 and who holds office upto the date of this Annual General Meeting, be and is hereby appointed as Director (Executive) of the Company, liable to retire by rotation.”

6. To consider and approve revision in remuneration of Mr. Mohit Jindal (DIN: 05351969), Managing Director of the Company:

To consider and, if thought fit, to pass with or without modification(s) the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198, 203 and other applicable provisions of the Companies Act, 2013 (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force), read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Schedule V to the Companies Act, 2013, and the Memorandum and Articles of Association of the Company, and pursuant to the recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company, the consent of the Members be and is hereby accorded for increase in the remuneration payable to **Mr. Mohit Jindal (DIN: 05351969), Managing Director of the Company**, from the existing remuneration of ₹ **3,00,000/- (Rupees Three Lakhs only) per month** to a **gross salary of ₹ 4,50,000/- (Rupees Four Lakhs Fifty Thousand only) per month**, with effect from **07th September, 2026**, for the remaining tenure of his office as Managing Director of the Company up to 25th February, 2028, with authority to the Board of Directors to grant **one or more increments in remuneration from time to time**, provided that the **maximum gross monthly salary payable to him shall not exceed ₹ 12,00,000/- (Rupees Twelve Lakhs only)** during the currency of his tenure as Managing Director, subject to such other terms and conditions as may be determined by the Board of Directors in accordance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to alter and vary the terms and conditions of the said remuneration, including authority, from time to time, to determine the amount of salary as also the type and amount of perquisites, benefits, incentives and other allowances payable to Mr. Mohit Jindal (DIN: 05351969), in such manner as may be agreed to

between the Company and Mr. Mohit Jindal, within the overall limits approved by the Members and in accordance with the applicable provisions of the Companies Act, 2013.

RESOLVED FURTHER THAT the Board of Directors and the Company Secretary of the Company be and are hereby jointly or severally authorised to do all such acts, deeds, matters and things and execute all such documents, instruments and writings as may be required to give effect to this resolution.”

7. To consider and approve change in designation of Mr. Rohit Jindal (DIN: 06856831) from Executive Director to Whole-time Director of the Company and revision in his remuneration:

To consider and, if thought fit, to pass with or without modification(s) the following resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 149, 152, 196, 197, 198 and other applicable provisions of the Companies Act, 2013 (the “Act”), read with Schedule V of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, read with other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any statutory modification(s), amendment(s) or re-enactment thereof for the time being in force, and based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company, the consent of the Members be and is hereby accorded for change in designation of **Mr. Rohit Jindal (DIN: 06856831)** as the **Whole-time Director of the Company, liable to retire by rotation, for a period of 3 (three) years with effect from 07th September, 2026**, with revision in remuneration from ₹ **3,00,000/- (Rupees Three Lakhs only) per month**, being the remuneration payable to him in his capacity as Executive Director, to a **gross salary of ₹ 4,50,000/- (Rupees Four Lakhs Fifty Thousand only) per month**, with authority to the Board of Directors to grant **one or more increments in remuneration from time to time**, provided that the **maximum gross monthly salary payable to him shall not exceed ₹ 12,00,000/- (Rupees Twelve Lakhs only)** during the currency of his tenure as Whole-time Director, on such other terms and conditions as set out in the Explanatory Statement annexed to the Notice.

RESOLVED FURTHER THAT based on the recommendation of the Nomination and Remuneration Committee, and approval of the Board, the terms and conditions of appointment of Mr. Rohit Jindal (DIN: 06856831), including remuneration and annual increment thereof, may be altered and varied, but such remuneration shall

not exceed the limits specified in the Companies Act, 2013 and/or as specifically approved by the Members of the Company.

RESOLVED FURTHER THAT the Board of Directors and the Company Secretary of the Company be and are hereby jointly or severally authorised to do all such acts, deeds, matters and things and execute all such documents, instruments and writings as may be required to give effect to this resolution.”

8. To consider and approve change in designation of Mr. Shubham Jindal (DIN: 08938747) from Executive Director to Whole-time Director of the Company and revision in his remuneration:

To consider and, if thought fit, to pass with or without modification(s) the following resolution as a **Special Resolution**:

RESOLVED THAT pursuant to the provisions of Sections 149, 152, 196, 197, 198 and other applicable provisions of the Companies Act, 2013 ('the Act') read with Schedule V of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, read with other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof for the time being in force), and based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors, the consent of the Members be and is hereby accorded for change in designation of **Mr. Shubham Jindal (DIN: 08938747)** as the **Whole-time Director** of the Company, liable to retire by rotation, for a period of **3 (three) years with effect from 07th September, 2026**, with revision in remuneration from ₹ 1,90,000/- (Rupees One Lakh Ninety Thousand only) per month, being the remuneration payable to him in his capacity as Executive Director, to **₹ 2,85,000/- (Rupees Two Lakhs Eighty-Five Thousand only) per month**, with authority to the Board of Directors to grant **one or more increments from time to time**, subject to the **maximum remuneration of ₹ 12,00,000/- (Rupees Twelve Lakhs only) per month**, and on such other terms and conditions as set out in the Explanatory Statement annexed to the Notice.

RESOLVED FURTHER THAT based on the recommendation of the Nomination and Remuneration Committee, and approval of the Board, the terms and conditions of appointment of Mr. Shubham Jindal (DIN: 08938747), including remuneration and annual increment thereof, may be altered and varied, but such remuneration shall not exceed the limits specified in the Companies Act, 2013 and/or as specifically approved by the Members of the Company.

RESOLVED FURTHER THAT the Board of Directors and the Company Secretary of the Company be and are hereby jointly or severally authorised to do all such acts, deeds, matters and things and execute all such documents, instruments and writings as may be required to give effect to this resolution.”

9. To approve the powers of the Board under Section 180(1)(a) of the Companies Act, 2013:

To consider and, if thought fit, to pass with or without modification(s) the following resolution as a **Special Resolution**:

“RESOLVED THAT in supersession of the resolution passed by the Members at the Extra-Ordinary General Meeting held on 31st day of March, 2025, and pursuant to the provisions of Section 180(1) (a) and other applicable provisions, if any, of the Companies Act, 2013, including any statutory modifications or re-enactments thereof, the consent of the Company be and is hereby accorded to the Board of Directors of the Company to create such mortgages, charges and hypothecation, in addition to the existing mortgages, charges and hypothecation created by the Company, on all or any of the immovable and movable properties of the Company whosoever situated, both present and future, and the whole or any part of the undertaking of the Company, together with powers to take over the management of the business and concern of the Company in certain events, in such manner as the Bank may deem fit, to or in favour of all or any of the financial institutions/banks/lenders/any other investing agencies or any other person(s)/bodies corporate by private placement or otherwise, to secure rupee/foreign currency loans and/or the issue of debentures, bonds or other financial instruments (hereinafter collectively referred to as 'Loans'), provided that the total amount of Loans together with interest thereon at the respective agreed rates, compound interest, additional interest, liquidated damages, commitment charges, premium on pre-payment or on redemption, costs, charges, expenses and all other monies payable by the Company to the aforesaid parties or any of them under the agreements entered into/to be entered into by the Company in respect of the said Loans, subject to the limits approved under Section 180(1)(c) of the Companies Act, 2013, shall not, at any time, exceed the aggregate limit of **₹ 750,00,00,000 (Rupees Seven Hundred Fifty Crore Only)** being an enhancement of the existing limit of ₹ 200,00,00,000/- (Rupees Two Hundred Crore only).”

RESOLVED FURTHER THAT the Board of Directors and the Company Secretary of the Company be and are hereby jointly or severally authorised to do all such acts, deeds, matters and things and execute

all such documents, instruments and writings as may be required to give effect to this resolution.”

10. To set the borrowing limits of the company under section 180(1)(c) of the companies act, 2013:

To consider and, if thought fit, to pass with or without modification(s) the following resolution as a **Special Resolution**:

“RESOLVED THAT in supersession of the resolution passed by the Members at the Extra-Ordinary General Meeting held on 31st day of March, 2025, and pursuant to the provisions of Section 180(1) (c) and other applicable provisions, if any, of the Companies Act, 2013, including any statutory modifications or amendments or any substitution or re-enactment thereof, if any, for the time being in force, and all other applicable Acts, laws, rules, regulations and guidelines for the time being in force, the consent of the Company be and is hereby accorded to the Board of Directors of the Company to borrow, from time to time, any sum or sums of monies (exclusive of interest) on such terms and conditions as may be determined, from anyone or more of the Company’s bankers and/ or from anyone or more other banks, persons, firms, companies/bodies corporate, financial institutions, institutional investor(s), mutual funds, insurance companies, pension funds and/or any entity/entities or authority/authorities, whether in India or abroad, and whether by way of cash credit, advance or deposits, loans or bill discounting, issue of debentures, commercial papers, long/short term loans, suppliers’ credit, securitized instruments such as floating rate notes, fixed rate notes, syndicated loans, commercial borrowing from the private sector window of multilateral financial institutions, either in rupees and/or in such other foreign currencies as may be permitted by law from time to time, and/or any other instruments/ securities or otherwise and whether unsecured or secured by mortgage, charge, hypothecation or lien or pledge of the Company’s assets and/ or properties whether moveable or immoveable, including stock-in-trade, loans, issuance of bonds, notes, debentures or other securities whether convertible into equity/preference shares or not, licenses and properties, whether immovable or movable and all or any of the undertaking of the Company, notwithstanding that the moneys to be borrowed together with the moneys already borrowed by the Company (apart from temporary loan obtained from the Company’s bankers in the ordinary course of business) will or may exceed the aggregate of the paid-up capital of the Company and its free reserves and securities premium, so that the total amount up to which the moneys may be borrowed by the Company and outstanding at any time shall not exceed ₹ **750,00,00,000 (Rupees Seven Hundred Fifty Crore Only)**

being an enhancement of the existing limit of ₹ 200,00,00,000/- (Rupees Two Hundred Crore only).”

RESOLVED FURTHER THAT the Board of Directors and the Company Secretary of the Company be and are hereby jointly or severally authorised to do all such acts, deeds, matters and things and execute all such documents, instruments and writings as may be required to give effect to this resolution.”

11. To approve loans, investments, guarantee or security under section 185 of the companies act, 2013:

To consider and, if thought fit, to pass with or without modification(s) the following resolution as a **Special Resolution**:

“RESOLVED THAT in supersession of the resolution passed by the Members at the Extra-Ordinary General Meeting held on 31st day of March, 2025, and pursuant to the provisions of Section 185 and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof for the time being in force), read with the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the approval of the Members of the Company be and is hereby accorded for advancing any loan(s), including a loan represented by way of book debt, or giving any guarantee, or providing any security(ies), in connection with any loan taken or to be taken by any person in whom any Director of the Company is interested, as specified in the Explanation to sub-section (2) of the said Section, up to an aggregate amount not exceeding ₹ **100,00,00,000/- (Rupees One Hundred Crore only)** being an enhancement of the existing limit of ₹ 50,00,00,000/- (Rupees Fifty Crore only), notwithstanding that such loans, guarantees or securities may exceed the limits prescribed under the Act, and the Board of Directors of the Company be and is hereby authorized to determine, in its absolute discretion, the terms and conditions, including rate of interest, tenure, and manner of repayment, in respect of such loan(s), guarantee(s) or security(ies), as it may deem beneficial and in the best interest of the Company, provided that such loans are utilized by the borrowing company for its principal business activities.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of Directors and the Company Secretary of the Company be and are hereby authorized to negotiate, finalize and agree to the terms and conditions of the aforesaid loan(s)/guarantee(s)/security(ies), and to take all necessary steps, to execute all such documents, instruments and writings, and to do all necessary acts, deeds and things in order to comply with

all legal and procedural formalities, and to do all such acts, deeds or things incidental or expedient thereto, as the Board may think fit and proper.”

12. To approve the investment(s), loans, guarantees and security in excess of limits specified under section 186 of the companies act, 2013:

To consider and, if thought fit, to pass with or without modification(s) the following resolution as a **Special Resolution**:

“RESOLVED THAT in supersession of the resolution passed by the Members at the Extra-Ordinary General Meeting held on 31st day of March, 2025, and pursuant to Section 186 and other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Meetings of Board and its Powers) Rules, 2014 (including any statutory modification thereof for the time being in force and as may be enacted from time to time), the approval of the Members be and is hereby accorded to the Board of Directors for making investment(s) in excess of limits specified under Section 186 of the Companies Act, 2013, from time to time, in acquisition of securities of any body corporate, or for giving loans, guarantees or providing securities in connection with loan to any body corporate or person, as may be considered appropriate, for an amount not exceeding **₹100,00,00,000/- (Rupees One Hundred Crore only) being an enhancement of the existing limit of ₹ 50,00,00,000/- (Rupees Fifty Crore only)**, notwithstanding that such investments, outstanding loans given or to be given, and guarantees and security provided are in excess of the limits prescribed under Section 186 of the Companies Act, 2013.

RESOLVED FURTHER THAT the Board of Directors and the Company Secretary of the Company be and are hereby jointly or severally authorised to do all such acts, deeds, matters and things and execute all such documents, instruments and writings as may be required to give effect to this resolution.”

13. Approval of Related Party Transactions between the Company and Synergy Trade Link DMCC:

To consider, and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT “RESOLVED THAT pursuant to the provisions of Section 188 and other applicable provisions, if any, of the Companies Act, 2013 (the “Act”), read with the Companies (Meetings of Board and its Powers) Rules, 2014, and the rules made thereunder, including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force, and other applicable provisions of the Act, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “SEBI Listing Regulations”), as amended from

time to time, the Company’s Policy on Related Party Transactions, and pursuant to the approval/recommendation of the Audit Committee and the Board of Directors of the Company, the consent of the Members be and is hereby accorded to the Company for entering into and/or continuing with arrangements, contracts, agreements and/or transactions, whether by way of an individual transaction or transactions taken together or a series of transactions or otherwise, with **Synergy Trade Link DMCC**, being a Related Party of the Company, for an aggregate value not exceeding **₹ 600,00,00,000/- (Rupees Six Hundred Crore only) per financial year**, for a period of **five (5) financial years commencing from the financial year 2026-27 and ending with the financial year 2030-31**, on such terms and conditions as may be mutually agreed between the Company and Synergy Trade Link DMCC, provided that all such transactions shall be undertaken on an arm’s length basis and in the ordinary course of business, wherever applicable, and in accordance with the terms and conditions as set out in the Statement annexed to the Notice convening this Meeting.

RESOLVED FURTHER THAT the Board of Directors and/or the Company Secretary of the Company be and are hereby authorised, severally, to do all such acts, deeds, matters and things as may be necessary, proper, expedient or desirable for the purpose of giving effect to the aforesaid resolution, including but not limited to finalising the terms and conditions of the transactions, executing necessary documents, making necessary filings, issuing certified true copies/extracts of this resolution and settling all questions, difficulties or doubts that may arise in regard to the implementation of the aforesaid resolution.”

14. Approval of Related Party Transactions between the Company and A.M Agrovet

To consider, and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 188 and other applicable provisions, if any, of the Companies Act, 2013 (the “Act”), read with the Companies (Meetings of Board and its Powers) Rules, 2014, and the rules made thereunder, including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force, and other applicable provisions of the Act, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “SEBI Listing Regulations”), as amended from time to time, the Company’s Policy on Related Party Transactions, and pursuant to the approval/recommendation of the Audit Committee and the Board of Directors of the Company, the consent of the Members be and is

hereby accorded to the Company for entering into and/or continuing with arrangements, contracts, agreements and/or transactions, whether by way of an individual transaction or transactions taken together or a series of transactions or otherwise, with **A.M. Agrovet**, being a Related Party of the Company, for an aggregate value not exceeding **₹ 75,00,00,000/- (Rupees Seventy-Five Crore only) per financial year**, for a period of **five (5) financial years commencing from the financial year 2026-27 and ending with the financial year 2030-31**, on such terms and conditions as may be mutually agreed between the Company and A.M. Agrovet, provided that all such transactions shall be undertaken on an arm's length basis and in the ordinary course of business, wherever applicable, and in accordance with the terms and conditions as set out in the Statement annexed to the Notice convening this Meeting.

RESOLVED FURTHER THAT the Board of Directors and/or the Company Secretary of the Company be and are hereby authorised, severally, to do all such acts, deeds, matters and things as may be necessary, proper, expedient or desirable for the purpose of giving effect to the aforesaid resolution, including but not limited to finalising the terms and conditions of the transactions, executing necessary documents, making necessary filings, issuing certified true copies/extracts of this resolution and settling all questions, difficulties or doubts that may arise in regard to the implementation of the aforesaid resolution."

15. Approval of Related Party Transactions between the Company and Sandhu Rice Mills:

To consider, and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 188 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act"), read with the Companies (Meetings of Board and its Powers) Rules, 2014, and the rules made thereunder, including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force, and other applicable provisions of the Act, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations"), as amended from time to time, the Company's Policy on Related Party Transactions, and pursuant to the approval/recommendation of the Audit Committee and the Board of Directors of the Company, the consent of the Members be and is hereby accorded to the Company for entering into and/or continuing with arrangements, contracts, agreements and/or transactions, whether by way of an individual transaction or transactions taken together or a series of transactions or otherwise,

with **Sandhu Rice Mills**, being a Related Party of the Company, for an aggregate value not exceeding **₹ 75,00,00,000/- (Rupees Seventy-Five Crore only) per financial year**, for a period of **five (5) financial years commencing from the financial year 2026-27 and ending with the financial year 2030-31**, on such terms and conditions as may be mutually agreed between the Company and Sandhu Rice Mills, provided that all such transactions shall be undertaken on an arm's length basis and in the ordinary course of business, wherever applicable, and in accordance with the terms and conditions as set out in the Statement annexed to the Notice convening this Meeting.

RESOLVED FURTHER THAT the Board of Directors and/or the Company Secretary of the Company be and are hereby authorised, severally, to do all such acts, deeds, matters and things as may be necessary, proper, expedient or desirable for the purpose of giving effect to the aforesaid resolution, including but not limited to finalising the terms and conditions of the transactions, executing necessary documents, making necessary filings, issuing certified true copies/extracts of this resolution and settling all questions, difficulties or doubts that may arise in regard to the implementation of the aforesaid resolution.

16. To consider and approve change in designation of Mrs. Sunita Rani (DIN: 08938748) from Executive Director to Whole-time Director of the Company:

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 149, 152, 196, 197, 198 and other applicable provisions of the Companies Act, 2013 ('the Act') read with Schedule V of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, read with other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any statutory modification(s) or re-enactment thereof for the time being in force, and based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors, the consent of the Members be and is hereby accorded for change in designation of **Mrs. Sunita Rani (DIN: 08938748)** as the **Whole-time Director** of the Company, liable to retire by rotation, for a period of **3 (three) years with effect from 07th September, 2026**, on remuneration of **₹ 3,70,000/- (Rupees Three Lakhs Seventy Thousand only) per month**, with authority to the Board of Directors to grant **one or more increments from time to time**, subject to the **maximum remuneration of ₹ 12,00,000/- (Rupees Twelve Lakhs only) per**

month, along with such other terms and conditions as set out in the Explanatory Statement annexed to the Notice.

RESOLVED FURTHER THAT based on the recommendation of the Nomination and Remuneration Committee and approval of the Board, the terms and conditions of appointment of Mrs. Sunita Rani (DIN: 08938748), including remuneration and annual increment thereof, may be altered and varied from time to time, provided

that such remuneration shall not exceed the limits specified under the Companies Act, 2013 and Schedule V thereto and/or as specifically approved by the Members of the Company.

RESOLVED FURTHER THAT the Board of Directors and the Company Secretary of the Company be and are hereby jointly or severally authorised to do all such acts, deeds, matters and things and execute all such documents, instruments and writings as may be required to give effect to this resolution.”

By order of the Board
For **SK Minerals & Additives Limited**

Priyanka Arora

Company Secretary
ICSI Membership No. A-65533

Date: 07.09.2026
Place: Khanna

NOTES:

1. The Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 05, 2020, Circular No. 02/2021 dated January 13, 2021, Circular No. 19/2021 dated December 08, 2021, Circular No. 21/2021 dated December 14, 2021, Circular No. 2/2022 dated May 05, 2022, Circular No. 10/2022 dated December 28, 2022, Circular No. 09/2023 dated 25th September, 2023, Circular No. 09/2024 dated 19th September, 2024 and Securities and Exchange Board of India (SEBI) vide its Circular No. SEBI/HO/CFD/CMD 11/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 and SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023, SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 7, 2023, SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 allowed conducting Annual General Meeting through Video Conferencing (VC) or Other Audio Visual Means (OAVM) without the physical presence of members at a common venue. Thus, in compliance with the said Circulars, the 04th Annual General Meeting (AGM) of the Company will be held through video conferencing (VC) or other audio visual means (OAVM). Members can attend and participate in the AGM through VC/OAVM.
2. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 in respect of Item(s) of Special Business is annexed hereto and forms part of the Notice.
3. The Registered office of the company shall deemed to be the venue of the Meeting.
4. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this
5. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
6. In accordance with the aforesaid MCA Circulars and Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023, SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 7, 2023 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 issued by Securities Exchange Board of India (collectively referred to as “SEBI Circulars”), the Notice calling the 4th AGM along with Annual Report for the year 2025-26 is being sent only through electronic mode to those Members whose email addresses are registered with the Depositories. Members may note that Notice and Annual Report 2025-26 has been uploaded on the website of the Company. The Notice can also be accessed from the websites of the Stock Exchange i.e. BSE Limited at www.bseindia.com. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.cdsindia.com.
7. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through

- VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
8. The information required to be provided under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and under other Requirements regarding the Director who is proposed to be appointed/re-appointed is given in the Annexure- A to the Notice.
 9. As per Regulation 40 of SEBI (LODR) Regulations, 2015, as amended, securities of listed companies can be transferred only in dematerialized form except in case of request received for transmission or transposition of securities. In view of the above and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact Company's Registrar and Transfer Agent: M/s. Maashitla Securities Private Limited for assistance in this regard.
 10. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.
 11. The Securities and Exchange Board of India (SEBI) has mandated the submission of the Permanent Account Number (PAN) and Bank Details by every participant in the securities market. Members holding shares in electronic form are requested to submit their PAN to their Depository Participant(s). Members holding shares in physical form are requested to submit their self-attested copy of PAN card and bank details along with Original cancelled cheque leaf/attested bank passbook showing name of account holder and address, to the Registrar and Share Transfer Agents, M/s. Maashitla Securities Private Limited
 12. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, etc. will be available for inspection in electronic mode during the AGM. All other documents referred to in the Notice will be available for inspection without any fee by the members from the date of circulation of this Notice upto the date of AGM i.e. Wednesday, 30th September, 2026.
 13. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020, May 05, 2020, January 13, 2021, December 08, 2021, December 14, 2021, May 05, 2022, and December 28, 2022 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has availed the services of CDSL for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
 14. The members who have voted through remote e-voting will be eligible to attend the AGM but they will not be eligible to vote at the AGM.
- INSTRUCTIONS FOR SHAREHOLDERS FOR REMOTE E-VOTING AND EVOTING DURING AGM AND JOINING MEETING THROUGH VC/OAVM ARE AS UNDER:**
- Step 1 :** Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.
- Step 2 :** Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.
- (i) The voting period begins on **Sunday, September 27, 2026 at 09:00 AM (IST) and ends on Tuesday, September 29, 2026 at 05:00 PM (IST)** During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of **22nd September, 2026** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
 - (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
 - (iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

- (iv) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsi website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at cdsi website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL Depository	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting 4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022-4886 7000 and 022-2499 7000

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(v) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on “Shareholders” module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

For Physical shareholders and other than individual shareholders holding shares in Demat.	
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.
OR Date of Birth (DOB)	If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- (vi) After entering these details appropriately, click on “SUBMIT” tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for the relevant <Company Name> (SK Minerals & Additives Limited) on which you choose to vote.
- (x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) There is also an optional provision to upload BR/ POA if any uploaded, which will be made available to scrutinizer for verification.
- (xvii) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are

required to log on to www.evotingindia.com and register themselves in the “Corporates” module.

- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; cssumitghai@gmail.com and Companysecretary@skminerals.net, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM/ EGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ ask questions during the meeting may register themselves as a speaker by sending their request in advance at least **5 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **5 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at companysecretary@skminerals.net. These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective **Depository Participant (DP)**

3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai-400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013:

ITEM NO. 3

To approve appointment of M/s Lal Ghai & Associates, Practising Company Secretaries as secretarial auditors of the company for the period of Five Consecutive Years commencing from Financial Year 2026-27 to 2030-31:

Pursuant to the provisions of Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Company is required to appoint a Secretarial Auditor to conduct the Secretarial Audit of the Company.

M/s Lal Ghai & Associates is a Peer Reviewed Firm having more than 12 years of professional experience, having wide range of Legal, Secretarial and Corporate matters and provides services to various Listed/Unlisted entities, Banks and other Institutions. While recommending M/s Lal Ghai & Associates for appointment, the Board and the Audit Committee evaluated various factors, including their capability to handle a diverse and complex business environment, its existing experience in the Company's business segments, its industry standing, the clientele it serves, and its technical expertise. Renowned for its commitment to quality and precision, the firm has been Peer Reviewed by the Institute of Company Secretaries of India (ICSI), ensuring the highest standards in professional practices.

The terms and conditions for appointment of M/s Lal Ghai & Associates are as follows:

- Tenure – 05 (Five) consecutive years, to conduct the Secretarial Audit for five consecutive financial

years commencing from 1st April, 2026, until 31st March, 2031;

- The services to be rendered by M/s Lal Ghai & Associates as Secretarial Auditors is within the purview of the said Regulation read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024.

M/s Lal Ghai & Associates has provided its consent to act as the Secretarial Auditor of the Company and has confirmed that the proposed appointment, if made, will be in compliance with the provisions of the Act and the Listing Regulations.

Accordingly, the consent of the Shareholders is sought for the appointment of M/s Lal Ghai & Associates as the Secretarial Auditor of the Company, at such remuneration as may be mutually agreed upon between the Board of Directors and the Secretarial Auditors.

None of the Directors and/or Key Managerial Personnel of the Company and/or their relatives is concerned or interested, financially or otherwise, in the Resolution set out at Item No. 3 of this Notice.

The Board recommends the Ordinary Resolution set out at Item No. 3 of the Notice for approval of the Members.

ITEM NO. 4

Ratification of Remuneration payable to Cost Auditors for the Financial Year 2026-27:

Pursuant to Section 148 of the Companies Act, 2013 ("the Act") read with the Companies (Audit and Auditors) Rules, 2014, as amended from time to time, the Company is required to have the audit of its cost records for specified products conducted by a practicing Cost Accountant. Based on the recommendation of the Audit Committee, the Board, at its meeting held on 07th September, 2026, approved the appointment of M/s G.S. Kharay & Associates, Cost Accountants (Firm Registration No. 101054), as the Cost Auditor of the Company to conduct the audit of the cost records maintained by the Company, pertaining to the relevant products prescribed under the Companies (Cost Records and Audit) Rules, 2014, for FY 2026-27, at a remuneration not exceeding ₹ 55,000/- (Rupees Fifty-Five Thousand only), plus applicable taxes, out-of-pocket and other expenses incurred during the course of the audit.

In accordance with the provisions of Section 148 of the Act read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors must be ratified by the Members of the Company. Accordingly, the consent of the Members is sought for the ratification of the remuneration payable to the Cost Auditors for the financial year 2026-27.

A brief profile of M/s G.S. Kharay & Associates, Cost Accountants (Firm Registration No. 101054), is mentioned herein below for the information of the Members:

M/s G.S. Kharay & Associates is a firm of Practicing Cost Accountants offering a wide spectrum of services to its esteemed clientele. The firm has handled various assignments in costing, such as cost audit, certifications, cost consultancy, and costing-based turnaround strategies, across diverse industries and a varied client base.

The Board recommends the ratification of the remuneration payable to M/s G.S. Kharay & Associates, Cost Accountants (Firm Registration No. 101054), for conducting the cost audit, and the passing of the Ordinary Resolution set out at Item No. 4 of the Notice.

None of the Directors, Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested, financially or otherwise, in the said Resolution.

ITEM NO. 5

Regularization of the appointment of Mrs. Sunita Rani (DIN: 08938748), as an Executive Director of the Company:

Mrs. Sunita Rani (DIN: 08938748) was appointed as an Additional Director (Executive Director) of the Company with effect from 10th August, 2026, pursuant to Section 161 of the Companies Act, 2013 and the Articles of Association of the Company. In terms of Section 161 of the Act, she holds office only up to the date of the ensuing Annual General Meeting of the Company.

A brief profile of Mrs. Sunita Rani is included in the **Annexure- A** to this Notice.

The Board is of the view that her rich experience and contribution would be beneficial to the Company, and accordingly recommends her appointment as Director (Executive), liable to retire by rotation, for approval of the Members.

Mrs. Sunita Rani (DIN: 08938748) is interested and concerned in this Resolution, to the extent of her own appointment. None of the other Directors, Key Managerial Personnel of the Company, or their respective relatives, except the Appointee, are, in any

way, financially or otherwise, concerned or interested in the above Resolution.

The Board recommends the Ordinary Resolution set out at Item No. 5 of the Notice for approval by the Shareholders.

ITEM NO. 6

To consider and approve revision in remuneration of Mr. Mohit Jindal (DIN: 05351969), Managing Director of the Company:

Mr. Mohit Jindal (DIN: 05351969) is serving as the Chairman & Managing Director of the Company. He brings extensive professional and industry experience, along with a comprehensive understanding of the Company's business operations and the specialty chemicals sector. He has played a pivotal role in shaping the Company's business strategy and strengthening its position in the industry.

With over 15 years of professional and industry experience, Mr. Mohit Jindal has undertaken key responsibilities across compliance, corporate strategy and international operations. His expertise encompasses business development, strategic planning, new venture development and international business, enabling the Company to identify and pursue opportunities for sustainable and scalable growth.

His leadership and strategic guidance have contributed to enhancing operational efficiency, strengthening business processes, facilitating effective decision-making and supporting the Company's continued growth and long-term objectives.

Recognizing the value of his leadership and contribution, and based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors, at its meeting held on 07th September, 2026, it has been proposed to revise the remuneration payable to Mr. Mohit Jindal, Managing Director of the Company, on the following broad terms and conditions:

Particulars	Details
Designation	Managing Director
Revised Remuneration	Upto ₹ 4,50,000/- (Rupees Four Lakhs Fifty Thousand only) per month , with effect from 07 th September, 2026, including perquisites, benefits, incentives and other allowances. The Director shall be entitled to such increment(s) from time to time as the Board (including Committee(s) may, in its discretion, determine, provided that the total monthly remuneration shall not exceed ₹ 12,00,000/- (Rupees Twelve Lakhs only) per month.
Perquisites	The following perquisites shall be allowed, which will be included in the gross remuneration except those prescribed under Section IV of Part II of Schedule V of the Companies Act, 2013. - Gratuity payable shall be in accordance with the rules of the Companies Act and Gratuity Rules. - Earned leave on full pay and allowances as per the rules of the Company; leave accumulated shall be en-cashable at the end of the tenure, if any, and will not be included in the computation of the ceiling of perquisites.

The resolution stated above may also be read and treated as disclosure in compliance with the requirements of Section 190 of the Companies Act, 2013.

Except Mr. Mohit Jindal, no other Director, Key Managerial Personnel or their relatives are concerned or interested, financially or otherwise, in the Resolution set out at Item No. 6 of the Notice.

The Board recommends the Ordinary Resolution set out at Item No. 6 of the Notice for approval of the Members.

ITEM NO. 7

To consider and approve change in designation of Mr. Rohit Jindal (DIN: 06856831) from Executive Director to Whole-time Director of the Company and revision in his remuneration:

Mr. Rohit Jindal (DIN: 06856831) is serving as an Executive Director of the Company. With over 15 years of hands-on experience, he has developed deep expertise in production, planning, procurement, sourcing and supply chain management.

His extensive experience and strategic approach have played an important role in scaling the Company's

manufacturing operations and strengthening its revenue growth, while effectively addressing operational challenges and converting them into opportunities for sustainable business development.

His strong understanding of the specialty chemicals and minerals industry, coupled with an established network of industry peers and clients across global markets, contributes to the Company's business development and strategic initiatives. His continued involvement is expected to further strengthen the Company's operational capabilities and support its long-term growth objectives.

Recognising his experience, leadership and contribution to the Company, and based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors, at its meeting held on 07th September 2026, approved the change in designation of Mr. Rohit Jindal from Executive Director to Whole-time Director of the Company for a period of 3 (three) years with effect from 07th September 2026, liable to retire by rotation, on the following broad terms and conditions of appointment and remuneration payable to him as the Whole-time Director of the Company.

Particulars	Details
Designation	Whole-time Director
Tenure	For a period of 3 (three) years, effective from 07 th September, 2026
Remuneration	₹ 4,50,000/- (Rupees Four Lakhs Fifty Thousand only) per month , with effect from 07 th September, 2026, including perquisites, benefits, incentives and other allowances. The Director shall be entitled to such increment(s) from time to time as the Board (including Committee(s) may, in its discretion, determine, provided that the total monthly remuneration shall not exceed ₹ 12,00,000/- (Rupees Twelve Lakhs only)
Perquisites	The following perquisites shall be allowed, which will be included in the gross remuneration except those prescribed under Section IV of Part II of Schedule V of the Companies Act, 2013. - Gratuity payable shall be in accordance with the rules of the Companies Act and Gratuity Rules. - Earned leave on full pay and allowances as per the rules of the Company; leave accumulated shall be en-cashable at the end of the tenure, if any, and will not be included in the computation of the ceiling of perquisites.

The resolution stated above may also be read and treated as disclosure in compliance with the requirements of Section 190 of the Companies Act, 2013.

Mr. Rohit Jindal has given his consent to act as the Whole-time Director of the Company and has confirmed that he is not disqualified from being appointed as a Director in terms of Section 164 of the Act. Pursuant to Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India (ICSI), the requisite particulars of Mr. Rohit Jindal are given in this AGM Notice as **"Annexure A"**.

The Company has also received a declaration from him, confirming that he is not debarred from holding the office of Director by virtue of any order passed by the

Securities and Exchange Board of India or any other such authority.

Except for Mr. Rohit Jindal, no other Director, Key Managerial Personnel or their relatives are concerned or interested, financially or otherwise, in the Resolution set out at Item No. 7 of the Notice.

The Board recommends the Special Resolution set out at Item No. 7 of the Notice for approval of the Members.

ITEM NO. 8

To consider and approve change in designation of Mr. Shubham Jindal (DIN: 08938747) from Executive Director to Whole-time Director of the Company and revision in his remuneration:

Mr. Shubham Jindal (DIN: 08938747) is presently serving as an Executive Director of the Company. He brings valuable experience and a strong understanding of the Company's business operations, particularly in the areas of international trading, sales and business development. His leadership and strategic approach have contributed to strengthening the Company's trading operations, expanding its customer base and supporting business growth.

His understanding of international markets and continued involvement in the Company's trading and business development activities enable him to identify and pursue high-potential business opportunities. His contribution supports the Company's efforts to

enhance its market presence, strengthen customer relationships and pursue sustainable growth and expansion across domestic and international markets.

Recognizing the value of his experience and leadership, and based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors, at its meeting held on 07th September, 2026, approved the change in designation of Mr. Shubham Jindal from Executive Director to Whole-time Director of the Company, for a period of 3 (three) years with effect from 07th September, 2026, liable to retire by rotation, on the following broad terms and conditions of appointment and remuneration payable to him as the Whole-time Director of the Company:

Particulars	Details
Designation	Whole-time Director
Tenure	For a period of 3 (three) years, effective from 07 th September, 2026
Remuneration	₹ 2,85,000/- (Rupees Two Lakhs Eighty-Five Thousand only) per month with effect from 07 th September, 2026, including perquisites, benefits, incentives and other allowances. The Director shall be entitled to such increment(s) from time to time as the Board (including Committee(s)) may, in its discretion, determine, provided that the total monthly remuneration shall not exceed ₹ 12,00,000/- (Rupees Twelve Lakhs only) per month.
Perquisites	The following perquisites shall be allowed, which will be included in the gross remuneration except those prescribed under Section IV of Part II of Schedule V of the Companies Act, 2013: - Gratuity payable shall be in accordance with the rules of the Companies Act and Gratuity Rules. - Earned leave on full pay and allowances as per the rules of the Company; leave accumulated shall be en-cashable at the end of the tenure, if any, and will not be included in the computation of the ceiling of perquisites.

The resolution stated above may also be read and treated as disclosure in compliance with the requirements of Section 190 of the Companies Act, 2013.

Mr. Shubham Jindal has given his consent to act as the Whole-time Director of the Company and has confirmed that he is not disqualified from being appointed as a Director in terms of Section 164 of the Act. Pursuant to Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India (ICSI), the requisite particulars of Mr. Shubham Jindal are given in this AGM Notice as **"Annexure A"**.

The Company has also received a declaration from him, confirming that he is not debarred from holding the office of Director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority.

Except for Mr. Shubham Jindal, no other Director, Key Managerial Personnel or their relatives are concerned or interested, financially or otherwise, in the Resolution set out at Item No. 8 of the Notice.

The Board recommends the Special Resolution set out at Item No. 8 of the Notice for approval of the Members.

ITEM NO. 9

To approve the powers of the Board under Section 180(1)(a) of the Companies Act, 2013:

The Members of the Company, at the Extra-Ordinary General Meeting held on 31st March, 2025, had accorded their consent to the Board of Directors of the Company, pursuant to the provisions of Section 180(1)(a) and other applicable provisions of the Companies Act, 2013, to create mortgage(s), charge(s), lien(s) and/or hypothecation(s), in such manner and on such terms and conditions as the Board may deem fit, on the movable and/or immovable properties of the Company, both present and future, and/or on the whole or any part of the undertaking(s) of the Company, for securing the borrowings availed or to be availed by the Company, up to an aggregate limit of **₹ 200,00,00,000/- (Rupees Two Hundred Crore only)**.

The Company is presently pursuing its business growth and expansion plans and is also required to undertake various capital expenditure initiatives, augmentation of working capital, expansion of existing operations, acquisition of assets and other strategic and operational requirements. In view of the Company's anticipated business requirements and the consequent

need for additional financial resources, the Company may be required to avail further financial assistance, loans, credit facilities and other borrowings from banks, financial institutions, NBFCs, lenders and other financing agencies from time to time.

Considering the scale and nature of the Company's present and proposed operations, the existing security creation limit of ₹ 200 crore may not be adequate to meet the Company's medium-term and long-term funding requirements. Accordingly, with a view to providing the Company with adequate financial flexibility and ensuring timely availability of funds for its business and growth requirements, the Board of Directors, at its meeting held on **07th September, 2026**, has recommended enhancement of the existing limit from **₹ 200,00,00,000/- (Rupees Two Hundred Crore only) to ₹ 750,00,00,000/- (Rupees Seven Hundred Fifty Crore only)**.

The proposed enhancement will enable the Board of Directors to create appropriate mortgage(s), charge(s), lien(s) and/or hypothecation(s) on the movable and/or immovable properties and/or undertaking(s) of the Company, whether present or future, in favour of banks, financial institutions, NBFCs, lenders, debenture trustees, other financing agencies and/or such other persons or entities as may be determined by the Board, for securing the borrowings and financial facilities availed or to be availed by the Company from time to time.

The proposed limit is intended to provide the Company with the necessary headroom to secure its present and future borrowing requirements and to facilitate timely access to funds without having to seek Members' approval on each occasion, subject to the overall limit approved by the Members and applicable provisions of the Companies Act, 2013 and other applicable laws.

It is clarified that the proposed enhancement of the limit is only for the purpose of enabling the Company to create security over its assets and undertaking(s) for securing borrowings and financial facilities and does not, by itself, constitute or authorise any actual borrowing or disposal of the assets or undertaking(s) of the Company. The actual borrowings, creation of security and the terms and conditions thereof shall be undertaken by the Board of Directors in accordance with the applicable provisions of law and in the best interests of the Company.

Accordingly, the Board of Directors recommends that the existing approval granted by the Members on 31st March, 2025 be superseded and the limit for creation of mortgage(s), charge(s), lien(s) and/or hypothecation(s) be enhanced to an aggregate amount of **₹ 750,00,00,000/- (Rupees Seven Hundred Fifty Crore only)**.

Pursuant to Section 180(1)(a) and other applicable provisions of the Companies Act, 2013, the consent of

the Members by way of a **Special Resolution** is required for enabling the Board of Directors to exercise the aforesaid powers within the enhanced limit.

None of the Directors, Key Managerial Personnel of the Company or their respective relatives is, in any way, concerned or interested, financially or otherwise, in the Resolution set out at Item No. 9 of the Notice, except to the extent of their respective shareholding, if any, in the Company.

The Board recommends the Special Resolution set out at Item No. 9 of the Notice for approval of the Members.

ITEM NO. 10

To set the borrowing limits of the company under section 180(1)(c) of the companies act, 2013:

The Members of the Company, at the Extra-Ordinary General Meeting held on **31st March, 2025**, had accorded their consent to the Board of Directors of the Company, pursuant to the provisions of **Section 180(1)(c)** and other applicable provisions of the Companies Act, 2013, to borrow monies from time to time, notwithstanding that the monies to be borrowed, together with the monies already borrowed by the Company, apart from temporary loans obtained from the Company's bankers in the ordinary course of business, may exceed the aggregate of the Company's **paid-up share capital, free reserves and securities premium**, up to an aggregate limit of **₹ 200,00,00,000/- (Rupees Two Hundred Crore only)**.

The Company is presently undertaking and evaluating various business expansion and growth initiatives and may require additional financial resources from time to time for meeting its working capital requirements, capital expenditure, expansion of existing business operations, acquisition of assets, development of new business opportunities, strategic initiatives and other general corporate purposes.

In view of the Company's present scale of operations and anticipated future funding requirements, the existing borrowing limit of ₹ 200 crore may not provide adequate financial flexibility to meet the Company's medium-term and long-term requirements. The Company may, therefore, need to raise additional funds through various permissible modes of financing, including term loans, working capital facilities, loans and advances, other credit facilities and such other financial arrangements as may be appropriate from banks, financial institutions, NBFCs, lenders and other financing agencies, subject to applicable laws and approvals.

Accordingly, with a view to ensuring adequate financial flexibility and enabling the Company to meet its present and future funding requirements in a timely manner, the Board of Directors, at its meeting held on **07th September, 2026**, has recommended enhancement of the existing borrowing limit from

₹ 200,00,00,000/- (Rupees Two Hundred Crore only) to ₹ 750,00,00,000/- (Rupees Seven Hundred Fifty Crore only).

The proposed enhancement will enable the Board of Directors to borrow monies from time to time, as may be required for the business operations, expansion, growth and other legitimate requirements of the Company, notwithstanding that the monies to be borrowed, together with the monies already borrowed by the Company, apart from temporary loans obtained from the Company's bankers in the ordinary course of business, may exceed the aggregate of the Company's paid-up share capital, free reserves and securities premium.

The proposed enhanced borrowing limit is intended to provide the Company with sufficient headroom to access debt and other permissible forms of financing as and when required, without the need to seek Members' approval on each occasion, subject to the overall limit approved by the Members and compliance with the applicable provisions of the Companies Act, 2013 and other applicable laws.

It is clarified that the proposed enhancement of the borrowing limit is a **maximum enabling limit** and does not imply that the Company will necessarily borrow the entire amount. The actual amount of borrowing, the mode of financing, tenure, interest rate, repayment terms, security and other terms and conditions shall be determined by the Board of Directors, based on the Company's requirements and prevailing market conditions, and in the best interests of the Company.

Pursuant to the provisions of **Section 180(1)(c)** and other applicable provisions of the Companies Act, 2013, the consent of the Members by way of a **Special Resolution** is required to enable the Board of Directors to exercise the aforesaid borrowing powers beyond the aggregate of the Company's paid-up share capital, free reserves and securities premium, within the enhanced limit proposed herein.

Accordingly, it is proposed to supersede the earlier approval granted by the Members on **31st March, 2025** and enhance the borrowing limit of the Company to an aggregate amount of **₹ 750,00,00,000/- (Rupees Seven Hundred Fifty Crore only)**.

None of the Directors, Key Managerial Personnel of the Company or their respective relatives is, in any way, concerned or interested, financially or otherwise, in the Resolution set out at **Item No. 10** of the Notice, except to the extent of their respective shareholding, if any, in the Company.

The Board recommends the Special Resolution set out at Item No. 10 of the Notice for approval of the Members.

ITEM NO. 11

To approve loans, investments, guarantee or security under section 185 of the companies act, 2013:

The Members of the Company, at the Extra-Ordinary General Meeting held on **31st March, 2025**, had accorded their approval pursuant to Section 185 of the Companies Act, 2013, for advancing loans, giving guarantees or providing securities in connection with loans taken/ to be taken by persons in whom the Directors of the Company are interested, as specified in the Explanation to Section 185(2) of the Act, up to an aggregate amount of **₹ 50,00,00,000/- (Rupees Fifty Crore only)**.

Considering the Company's business requirements and to provide adequate flexibility to support the operations and funding requirements of entities in which the Directors may be interested, the Board of Directors, at its meeting held on **07th September, 2026**, has recommended enhancement of the said limit to **₹ 100,00,00,000/- (Rupees One Hundred Crore only)**, in supersession of the earlier approval dated 31st March, 2025. Such loans, guarantees or securities shall be utilized by the borrowing company for its **principal business activities**, in accordance with the applicable provisions of law.

Pursuant to Section 185 of the Companies Act, 2013 and other applicable provisions, the approval of the Members by way of a **Special Resolution** is required for exercising the aforesaid powers.

Except to the extent of the Directors who may be interested in the companies/bodies corporate/persons to whom such loans, guarantees or securities may be extended, none of the Directors, Key Managerial Personnel or their respective relatives is, in any way, concerned or interested, financially or otherwise, in the Resolution set out at **Item No. 11** of the Notice.

The Board recommends the **Special Resolution** set out at Item No. 11 of the Notice for approval of the Members.

ITEM NO. 12

To approve the investment(s), loans, guarantees and security in excess of limits specified under section 186 of the companies act, 2013:

The Members of the Company, at the Extra-Ordinary General Meeting held on **31st March, 2025**, had accorded their approval pursuant to Section 186 of the Companies Act, 2013, for making investments, giving loans, guarantees or providing securities in excess of the limits specified under the said Section, up to an aggregate amount of **₹ 50,00,00,000/- (Rupees Fifty Crore only)**.

Considering the Company's growth plans, business requirements and future funding opportunities,

the Board of Directors, at its meeting held on **07th September, 2026**, has recommended enhancement of the said limit to **₹ 100,00,00,000/- (Rupees One Hundred Crore only)**, in supersession of the earlier approval dated 31st March, 2025. The enhanced limit will enable the Company to make investments and provide loans, guarantees or securities, as may be required from time to time, in the ordinary course of business and in furtherance of its corporate objectives.

Pursuant to Section 186 of the Companies Act, 2013 read with the applicable rules, the approval of the Members by way of a **Special Resolution** is required for making such investments, loans, guarantees or providing securities beyond the prescribed limits.

None of the Directors, Key Managerial Personnel of the Company or their respective relatives is, in any way, concerned or interested, financially or otherwise, in the Resolution set out at **Item No. 12** of the Notice, except to the extent of their respective shareholding, if any, in the Company or in the bodies corporate in which such investments may be made or to which such loans, guarantees or securities may be extended.

The Board recommends the **Special Resolution** set out at Item No. 12 of the Notice for approval of the Members.

ITEM NO. 13

Approval of Related Party Transactions between the Company and Synergy Trade Link DMCC:

The Company, in the ordinary course of its business, proposes to enter into and/or continue arrangements, contracts, agreements and/or transactions with **Synergy Trade Link DMCC**, being a **Related Party of the**

Company, from time to time, as may be required for the business operations of the Company.

The proposed transactions may include such transactions as are covered under **Section 188 of the Companies Act, 2013** and the applicable rules made thereunder. The transactions are proposed to be undertaken on such terms and conditions as may be mutually agreed between the Company and Synergy Trade Link DMCC and in the ordinary course of business and on an arm's length basis, wherever applicable.

The aggregate value of the proposed transactions with **Synergy Trade Link DMCC shall not exceed ₹ 600,00,00,000/- (Rupees Six Hundred Crore Only) per financial year** during the period for which the approval is sought, i.e., for **five (5) financial years commencing from financial year 2026-27 and ending with financial year 2030-31**. The approval of the Members is being sought in accordance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder.

The Audit Committee has reviewed and approved the proposed Related Party Transactions and the Board of Directors has considered and recommended the proposed resolution for approval of the Members.

The proposed transactions are intended to facilitate the smooth conduct of the Company's business and are in the interest of the Company. The Board is of the opinion that entering into such transactions with Synergy Trade Link DMCC is in the best interests of the Company.

The particulars of the proposed transaction, as required under the applicable provisions of the Companies Act, 2013, are as follows:

Particulars	Details
Name of the Related Party	Synergy Trade Link DMCC
Name of the Director or Key Managerial Personnel who is related, if any	Mr. Mohit Jindal
Nature of Relationship	Enterprise over which KMP or their relative are able to exercise significant influence
Nature, material terms, monetary value and particulars of the contract or arrangement;	The proposed transactions comprise arrangements/contracts/agreements/transactions to be entered into and/or continued with Synergy Trade Link DMCC from time to time, on such terms and conditions as may be mutually agreed between the Company and Synergy Trade Link DMCC, subject to the applicable provisions of law. The aggregate monetary value of such transactions shall not exceed ₹ 600,00,00,000/- (Rupees Six Hundred Crore Only) per financial year during the period for which the approval is sought, i.e., for five (5) financial years commencing from financial year 2026-27 and ending with financial year 2030-31 . The transactions are proposed to be undertaken in the ordinary course of business of the Company and may comprise such arrangements/contracts/transactions as may be required for the business operations of the Company.
Other relevant/important information	The proposed transactions are intended to facilitate the business operations of the Company. The transactions shall be undertaken on such terms as may be mutually agreed and in compliance with the applicable provisions of the Companies Act, 2013 and rules made thereunder. The Audit Committee has approved the proposed transactions and the Board of Directors has recommended the resolution for approval of the Members.

None of the Directors, Key Managerial Personnel of the Company, or their respective relatives, **except to the extent of their interest, if any, in the Related Party**, is concerned or interested, financially or otherwise, in the proposed resolution.

The Board recommends the **Ordinary Resolution** set out at Item No. 13 of the Notice for approval of the Members.

ITEM NO. 14

Approval of Related Party Transactions between the Company and A.M Agrovet

The Company, in the ordinary course of its business, proposes to enter into and/or continue arrangements, contracts, agreements and/or transactions with **A.M Agrovet**, being a **Related Party of the Company**, from time to time, as may be required for the business operations of the Company.

The proposed transactions may include such transactions as are covered under **Section 188 of the Companies Act, 2013** and the applicable rules made thereunder. The transactions are proposed to be undertaken on such terms and conditions as may be mutually agreed between the Company and **A.M Agrovet**, subject to the applicable provisions of law.

The aggregate value of the proposed transactions with **A.M Agrovet shall not exceed ₹ 75,00,00,000/- (Rupees Seventy-Five Crore Only) per financial year** during the period for which the approval is sought, i.e., for **five (5) financial years commencing from financial year 2026-27 and ending with financial year 2030-31**. The approval of the Members is being sought in accordance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder.

The Audit Committee has reviewed and approved the proposed Related Party Transactions and the Board of Directors has considered and recommended the proposed resolution for approval of the Members.

The proposed transactions are intended to facilitate the smooth conduct of the Company's business and are in the interest of the Company. The Board is of the opinion that entering into such transactions with **A.M Agrovet** is in the best interests of the Company.

The particulars of the proposed transaction, as required under the applicable provisions of the Companies Act, 2013, are as follows:

Particulars	Details
Name of the Related Party	A.M Agrovet
Name of the Director or Key Managerial Personnel who is related, if any	Mr. Mohit Jindal & Mrs. Sunita Rani
Nature of Relationship	Enterprise over which KMP or their relative are able to exercise significant influence
Nature, material terms, monetary value and particulars of the contract or arrangement	The proposed transactions comprise arrangements/contracts/agreements/transactions to be entered into and/or continued with A.M Agrovet from time to time, on such terms and conditions as may be mutually agreed between the Company and A.M Agrovet , subject to the applicable provisions of law. The aggregate monetary value of such transactions shall not exceed ₹ 75,00,00,000/- (Rupees Seventy-Five Crore Only) per financial year during the period for which the approval is sought, i.e., for five (5) financial years commencing from financial year 2026-27 and ending with financial year 2030-31 . The transactions are proposed to be undertaken in the ordinary course of business of the Company and may comprise such arrangements/contracts/transactions as may be required for the business operations of the Company.
Other relevant/important information	The proposed transactions are intended to facilitate the business operations of the Company. The transactions shall be undertaken on such terms as may be mutually agreed and in compliance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder. The Audit Committee has approved the proposed transactions and the Board of Directors has recommended the resolution for approval of the Members.

None of the Directors, Key Managerial Personnel of the Company, or their respective relatives, **except to the extent of their interest, if any, in the Related Party**, is concerned or interested, financially or otherwise, in the proposed resolution.

The Board recommends the **Ordinary Resolution** set out at Item No. 14 of the Notice for approval of the Members.

ITEM NO. 15

Approval of Related Party Transactions between the Company and Sandhu Rice Mills:

The Company, in the ordinary course of its business, proposes to enter into and/or continue arrangements, contracts, agreements and/or transactions with **Sandhu Rice Mills**, being a **Related Party of the Company**, from time to time, as may be required for the business operations of the Company.

The proposed transactions may include such transactions as are covered under **Section 188 of the Companies Act, 2013** and the applicable rules made thereunder. The transactions are proposed to be undertaken on such terms and conditions as may be mutually agreed between the Company and **Sandhu Rice Mills**, subject to the applicable provisions of law.

The aggregate value of the proposed transactions with **Sandhu Rice Mills shall not exceed ₹ 75,00,00,000/- (Rupees Seventy-Five Crore Only) per financial year** during the period for which the approval is sought, i.e., for **five (5) financial years commencing from financial year 2026-27 and ending with financial year 2030-31**. The approval of the Members is being sought in accordance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder.

The Audit Committee has reviewed and approved the proposed Related Party Transactions and the Board of Directors has considered and recommended the proposed resolution for approval of the Members.

The proposed transactions are intended to facilitate the smooth conduct of the Company's business and are in the interest of the Company.

The particulars of the proposed transaction, as required under the applicable provisions of the Companies Act, 2013, are as follows:

Particulars	Details
Name of the Related Party	Sandhu Rice Mills
Name of the Director or Key Managerial Personnel who is related, if any	Mr. Mohit Jindal & Mrs. Sunita Rani
Nature of Relationship	Enterprise over which KMP or their relative are able to exercise significant influence
Nature, material terms, monetary value and particulars of the contract or arrangement	The proposed transactions comprise arrangements/contracts/agreements/transactions to be entered into and/or continued with Sandhu Rice Mills from time to time, on such terms and conditions as may be mutually agreed between the Company and Sandhu Rice Mills , subject to the applicable provisions of law. The aggregate monetary value of such transactions shall not exceed ₹ 75,00,00,000/- (Rupees Seventy-Five Crore Only) per financial year during the period for which the approval is sought, i.e., for five (5) financial years commencing from financial year 2026-27 and ending with financial year 2030-31 . The transactions are proposed to be undertaken in the ordinary course of business of the Company and may comprise such arrangements/contracts/transactions as may be required for the business operations of the Company.
Other relevant/important information	The proposed transactions are intended to facilitate the business operations of the Company. The transactions shall be undertaken on such terms as may be mutually agreed and in compliance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder. The Audit Committee has approved the proposed transactions and the Board of Directors has recommended the resolution for approval of the Members.

None of the Directors, Key Managerial Personnel of the Company, or their respective relatives, **except to the extent of their interest, if any, in the Related Party**, is concerned or interested, financially or otherwise, in the proposed resolution.

The Board recommends the **Ordinary Resolution** set out at Item No. 15 of the Notice for approval of the Members.

ITEM NO. 16

To consider and approve change in designation of Mrs. Sunita Rani (DIN: 08938748) from Executive Director to Whole-time Director of the Company:

Mrs. Sunita Rani (DIN: 08938748) is presently serving as an Executive Director of the Company. In view of her experience, involvement and contribution to the affairs of the Company, the Board of Directors considers it appropriate to designate her as the Whole-time Director of the Company so as to enable her to continue to contribute towards the management and affairs of the Company in a more responsible and effective manner.

Recognizing the value of her experience, association and contribution to the Company, and based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors, at its meeting held on 07th September, 2026, approved the change in designation of Mrs. Sunita Rani from Executive Director to Whole-time Director of the Company, for a period of 3 (three) years with effect from 07th September, 2026, liable to retire by rotation, on the following broad terms and conditions of appointment and remuneration payable to her as the Whole-time Director of the Company:

Particulars	Details
Designation	Whole-time Director
Tenure	For a period of 3 (three) years , effective from 07 th September, 2026
Remuneration	₹ 3,70,000/- (Rupees Three Lakhs Seventy Thousand only) per month , including perquisites, benefits, incentives and other allowances. The Director shall be entitled to such increment(s) from time to time as the Board (including Committee(s) may, in its discretion, determine, provided that the total monthly remuneration shall not exceed ₹ 12,00,000/- (Rupees Twelve Lakhs only)
Perquisites	The following perquisites shall be allowed, which will be included in the gross remuneration except those prescribed under Section IV of Part II of Schedule V of the Companies Act, 2013: (i) Gratuity payable shall be in accordance with the applicable rules of the Company and the provisions of the Companies Act, 2013; (ii) (Earned leave on full pay and allowances as per the rules of the Company; leave accumulated shall be encashable at the end of the tenure, if any, and will not be included in the computation of the ceiling of perquisites.

The resolution stated above may also be read and treated as disclosure in compliance with the requirements of Section 190 of the Companies Act, 2013.

Mrs. Sunita Rani has given her consent to act as the Whole-time Director of the Company and has confirmed that she is not disqualified from being appointed as a Director in terms of Section 164 of the Act. Pursuant to Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India (ICSI), the requisite particulars of Mrs. Sunita Rani are given in this AGM Notice as "Annexure A".

The Company has also received a declaration from **Mrs. Sunita Rani**, confirming that she is not debarred from holding the office of Director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority.

Except for **Mrs. Sunita Rani**, no other Director, Key Managerial Personnel or their relatives are concerned or interested, financially or otherwise, in the Resolution set out at Item No. 16 of the Notice.

The Board recommends the Special Resolution set out at Item No. 16 of the Notice for approval of the Members.

By order of the Board
For SK Minerals & Additives Limited

Date: 07.09.2026
Place: Khanna

Priyanka Arora
Company Secretary
ICSI Membership No. A-65533

Annexure- A to Notice

Details of Directors seeking appointment/ re-appointment at the Annual General Meeting (Pursuant to Regulation 36 (3) of the Listing Regulations)

Particulars	Mrs. Sunita Rani	Mr. Rohit Jindal	Mr. Shubham Jindal
DIN	08938748	06856831	08938747
Age (years)	59	38	30
Qualification	Graduate	Graduate	Graduate
Nature of expertise in specific functional areas	Administration, Communication, Organisational Management, and Leadership Development.	Production Management, Research & Development, Procurement, Sourcing, Production Planning, Supply Chain Management, Manufacturing Operations and Business Development.	International Trading, Import & Merchant Trading, Sales, Business Development, Customer Relationship Management, International Markets and Strategic Business Development
Terms and Conditions of Appointment/Re-appointment	Whole-time Director, for 3 years, liable to retire by rotation	Whole-time Director, for 3 years, liable to retire by rotation	Whole-time Director, for 3 years, liable to retire by rotation
Names of other listed entities in which the person also holds Directorship	Nil	Nil	Nil
Membership of Committees of the Board of other Listed Entities	Nil	Nil	Nil



SK MINERALS & ADDITIVES LTD.

Registered Office:

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G.T. Road Khanna, Distt: Ludhiana, Punjab, Pin code - 141401

E-mail: companysecretary@skminerals.net | **Website:** www.skminerals.net