Date: September 01, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

SCRIP CODE: 544542
ISIN: INE0W5Q01017

Dear Sir/Madam,

Sub.: Notice of 7th Annual General Meeting and Annual Report for the Financial Year 2025-26

This is further to our letter dated May 29, 2026, wherein the Company confirmed and approved its 7th Annual General Meeting ("AGM"). The same is scheduled to be held on Thursday, September 24, 2026, through Video Conferencing / Other Audio-Visual means, in accordance with the relevant circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India ("SEBI").

In terms of Regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the Annual Report of the Company for the financial year 2025-26 and the Notice of the 7th AGM, which is being sent through electronic mode to those members whose e-mail addresses are registered with the Registrar & Share Transfer Agent / Depository Participants.

Further, pursuant to Regulation 36(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a letter providing the web-link of the Annual Report, being sent to those members who have not registered their e-mail address, is also attached and available on the Company's website at www.justo.co.in.

The Annual report containing the Notice of the 7th AGM is also uploaded on the Company's website at www.justo.co.in, and the same shall also be available on the website of Purva Share at www.evoting.purvashare.com.

Relevant details concerning the 7th AGM are as follows:

Cut-off date for determining the eligibility of shareholders for remote e-voting or voting during the AGM	Friday, September 18, 2026
Closure of Register of Members & Share Transfer Books	From Friday, September 18, 2026 to Thursday, September 24, 2026 (both days inclusive) for the purposes of holding the 7th AGM for the financial year ended March 31, 2026
Period of Remote e-voting to enable the shareholders as on the cut-off date i.e., Friday, September 18, 2026 to cast their votes on proposed resolutions electronically	The remote e-voting period will commence at 09:00 A.M. (IST) on Monday, September 21, 2026, and end at 5.00 P.M. (IST) on Wednesday, September 23, 2026

This is for your information & to be kept on record.

Thanking you,

Yours faithfully,

For Justo Realfintech Ltd.

(Formerly known as Justo Realfintech Private Limited)

Puspamitra Das Digitally signed by Puspamitra Das Date: 2026.09.01 18:11:34 +05'30'

Puspamitra Das
Chairman and Managing Director
DIN: 01643973
Encl: as above

NOTICE OF 7TH ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE 7TH ANNUAL GENERAL MEETING OF THE MEMBERS OF JUSTO REALFINTECH LIMITED WILL BE HELD ON THURSDAY, SEPTEMBER 24th 2026 AT 11.00 A.M (IST) THROUGH VIDEO CONFERENCING ("VC") / OTHER AUDIO-VISUAL MEANS ("OAVM"), TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. To receive, consider and adopt the following Ordinary Resolutions:

a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2026, together with the Cash flow statement, Report of the Board of Directors and Auditors' thereon;

"**RESOLVED THAT** the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2026, with the Cash flow statement, Report of the Board of Directors and Auditors' thereon, as circulated to the Members, be and are hereby considered and adopted." And

b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2026, together with the Cash flow statement and Report of the Auditors thereon.

"**RESOLVED THAT** the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2026, together with the Cash flow statement and Report of the Auditors thereon, as circulated to the Members, be and are hereby considered and adopted.

2. To Re-appoint Mr. Chirag Prasanna Mehta (DIN: 06548260) as a Director, who otherwise is retiring by rotation and being eligible, has offered himself for re-appointment. – **ORDINARY RESOLUTION**:

"RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and in accordance with the Articles of Association of the Company, Mr. Chirag Prasanna Mehta (DIN: 06548260), who retires by rotation at this Annual General Meeting and being eligible, has offered himself for re-appointment, be and is hereby re-appointed as the Director of the Company, liable to retire by rotation."

3. To appoint Secretarial Auditor for the period 2026-27 to 2030-31

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **ORDINARY RESOLUTION**:

"RESOLVED THAT pursuant to the provisions of Sections 179 and 204, and any other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, (including any statutory modification(s) or re-enactment thereof) and in terms of Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, as amended from time to time, M/s. Ronak Jhuthawat & Co., Peer Reviewed firm of Practicing Company Secretaries (Unique Code: P2025RJ104300), be and are hereby appointed as Secretarial Auditors of the Company for a term of five (5) consecutive years, commencing from Financial Year 2026-27 till Financial Year 2030-31, on such remuneration and on such terms and conditions as may be decided by the Board of Directors in consultation with the Secretarial Auditors of the Company and to avail any other services, certificates, or reports as may be permissible under the applicable laws.

"RESOLVED FURTHER THAT the Board of Directors and/or the Company Secretary be and is hereby authorised to do all acts and take all such steps as may be necessary, proper, or expedient to give effect to this resolution."

For and on behalf of the Board of
Justo Realfintech Limited
(Formerly known as Justo Realfintech Private Limited)

Sd/-
Puspamitra Das
Chairman & Managing Director
DIN: 01643973

Place: Mumbai
Date: 29th May 2026

JUSTO
BUILT FOR REAL GROWTH

NOTES FOR MEMBERS' ATTENTION

1. The Ministry of Corporate Affairs ("MCA"), vide its General circular nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, and 09/2024 dated September 19, 2024 (collectively "MCA Circulars") read with various Circulars issued by the Securities and Exchange Board of India (collectively "SEBI Circulars") and other applicable provisions of Securities and Exchange Board of India ((Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") (collectively "SEBI Circulars"), have permitted companies to conduct AGM through VC or other audio visual means, subject to compliance of various conditions mentioned therein. In compliance with the aforesaid MCA and SEBI Circulars, applicable provisions of the Companies Act, 2013 and Rules made thereunder, and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), the 7th AGM of the Company is being convened and conducted through VC. The Registered Office of the Company shall be deemed to be the venue for the AGM.

2. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC / OAVM, physical attendance of Members has been dispensed with accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Attendance Slip and Proxy Form are not annexed to this Notice. However, the Body Corporates are entitled to appoint authorized representatives to attend the AGM through VC / OAVM and participate thereat and cast their votes on e-voting.

3. The Members can join the AGM in the VC/OAVM mode 30 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1,000 members on a first come first served basis. This will not include large Members (Members holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without the restriction of first come first served basis.

4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act.

5. In line with the Ministry of Corporate Affairs (MCA) Circular, the Notice calling the AGM has been uploaded on the website of the Company at https:// www.justo.co.in /. The Notice can also be accessed from the websites of the Stock Exchange i.e., BSE Limited, at www.bseindia.com, and the AGM Notice is also available on the website of Purva Registry (agency for providing the Remote e-Voting facility) i.e., at https://evoting.purvashare.com.

is annexed hereto. The relevant details, pursuant to Regulation 36 (3) of the SEBI LODR Regulations and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, in respect of Directors seeking appointment/ re-appointment at this AGM are also annexed.

7. **Book Closure**
   The Register of Members and the Share Transfer Books of the Company will remain closed from 18th September 2026 to 24th September 2026 (both days inclusive) for the purposes of holding the 7th AGM. The Record Date for the purposes will be to ascertain persons entitled to attend the Annual General Meeting.

8. Members are requested to intimate changes, if any, pertaining to their name, postal address, e-mail address, telephone/mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as name of the bank and branch details, bank account number, MICR code, IFSC code, etc.:

   a) For shares held in electronic form: to their Depository Participants

   b) For shares held in physical form: to the Company/ Registrar and Share Transfer Agent in prescribed Form ISR-1 and other forms pursuant to SEBI Circulars issued from time to time.

9. In case of joint holders attending the AGM, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.

Purva e-Voting System – For Remote e-voting and e-voting during AGM/EGM

a. As you are aware, in view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020. The forthcoming AGM/EGM will thus be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM/EGM through VC/OAVM.

b. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM/EGM. For this purpose, the Company has entered into an agreement with Purva Sharegistry (India) Private Limited (Purva) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the EGM/AGM will be provided by Purva.

c. The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.

d. The attendance of the Members attending the AGM/EGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

e. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM/EGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM/EGM through VC/OAVM and cast their votes through e-voting.

f. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM/EGM has been uploaded on the website of the Company at www.justo.co.in. The Notice can also be accessed from the website of the Stock Exchange i.e. BSE Limited at www.bseindia.com. The AGM/EGM Notice is also disseminated on the website of PURVA (agency for providing the Remote e-Voting facility and e-voting system during the AGM/EGM) i.e. https://evoting.purvashare.com/.

g. The AGM/EGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.

h. In continuation of this Ministry's **General Circular No. 20/2020**, dated 05th May, 2020 and after due examination, it has been decided to allow companies whose AGMs were due to be held in the year 2020, or become due in the year 2021, to conduct their AGMs on or before 31.12.2021, in accordance with the requirements provided in paragraphs 3 and 4 of the General Circular No. 20/2020 as per MCA circular no. 02/2021 dated January,13,2021.

THE INSTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING AND E-VOTING DURING AGM/EGM AND JOINING MEETING THROUGH VC/OAVM ARE AS UNDER:

(i) The voting period begins on 21st September 9am onwards and ends on 23rd September 5pm. During this period shareholder's of the Company, holding shares either in physical form or in dematerialised form, as on the cut-off date (record date) of 18th September may cast their vote electronically. The e-voting module shall be disabled by Purva for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020,** under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders**, **by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

(iv) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular**,** Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with **CDSL**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY /LINKINTIME/PURVA, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

Individual Shareholders holding securities in demat mode with **NSDL**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 4) Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience. 

	5) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on **company name or e-Voting service provider name** and you will be re-directed to **e-Voting service provider website** for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	**Helpdesk details**
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

(v) Login method for e-Voting and joining virtual meeting for **shareholders other than individual shareholders holding in Demat form & physical shareholders.**

a. The shareholders should log on to the e-voting website https://evoting.purvashare.com.
b. Click on "Shareholder/Member" module
c. Now enter your User ID

i. For CDSL: 16 digits beneficiary ID,
ii. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
iii. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

d. If you are holding shares in demat form and had logged on to www.evotingindia.com or www.evoting.nsdl.com and voted on an earlier e-voting of any company, then your existing password is to be used.
e. If you are a first-time user follow the steps given below:

	For Shareholders holding shares in Demat Form other than individual and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) ● Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. ● If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

(vi) After entering these details appropriately, click on "SUBMIT" tab.

(vii) Shareholders holding shares in physical form will then directly reach the Company selection screen.

(viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(ix) Click on the EVENT NO. for the relevant Company Name on which you choose to vote.

(x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO/ABSTAIN" for voting. Select the option YES or NO or ABSTAIN as desired. The option YES implies that you assent to the Resolution, option NO implies that you dissent to the Resolution and option ABSTAIN implies that you are not voting either for or against the Resolution.

(xi) Click on the "NOTICE FILE LINK" if you wish to view the Notice.

(xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xiv) **Facility for Non – Individual Shareholders and Custodians – Remote Voting**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to https://evoting.purvashare.com and register themselves in the "Custodians / Mutual Fund" module.

- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to evoting@purvashare.com.

- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.

- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

- Alternatively, non-individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; info@justo.co.in , if they have voted from individual tab & not uploaded same in the Purva e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM/ EGM is the same as the instructions mentioned above for Remote e-voting.

2. The link for VC/OAVM to attend the meeting will be available where the EVENT NO. of Company will be displayed after successful login as per the instructions mentioned above for Remote e-voting.

3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.

4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.

5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least **2 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at cs@justo.co.in. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **2 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at cs@justo.co.in. These queries will be replied to by the company suitably by email.

8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

9. Only those shareholders, who are present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.

10. If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through

VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to evoting@purvashare.com.

2. For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP).

3. For Individual Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the Purva e-Voting System, you can write an email to evoting@purvashare.com or contact at 022-49614132 and 022-49700138.

All grievances connected with the facility for voting by electronic means may be addressed to Ms. Deepali Dhuri, Compliance Officer, Purva Sharegistry (India) Private Limited, Unit No. 9, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Lower Parel (East), Mumbai - 400011 or send an email to evoting@purvashare.com or contact at 022- 022-49614132 and 022-35220056.

For and on behalf of the Board of
Justo Realfintech Limited
(Formerly known as Justo Realfintech Private Limited)

Sd/-
Puspamitra Das
Chairman & Managing Director
DIN: 01643973

Place: Mumbai
Date: 29th May 2026

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No.2:

Mr. Chirag Prasanna Mehta (DIN: 06548260) is liable to retire by rotation at the ensuing Annual General Meeting in accordance with the provisions of Section 152 of the Companies Act, 2013 and the Articles of Association of the Company.

Mr. Chirag Prasanna Mehta, being eligible, has offered himself for re-appointment as a Director of the Company.

The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, where applicable, and considering his experience, knowledge and contribution to the affairs of the Company, recommends the re-appointment of Mr. Chirag Prasanna Mehta as a Director of the Company, liable to retire by rotation.

The requisite details of Mr. Chirag Prasanna Mehta, including his brief profile, nature of expertise in specific functional areas, directorships in other companies, membership/chairmanship of committees of other companies, shareholding in the Company, and other relevant information, as required under the Companies Act, 2013 and applicable rules, are provided hereunder.

Except Mr. Chirag Prasanna Mehta and his relatives, to the extent of their respective interest, none of the Directors, Key Managerial Personnel of the Company, or their relatives is concerned or interested, financially or otherwise, in the proposed resolution.

The Board recommends the **Ordinary Resolution** set out at Item No. 2 of the accompanying Notice for approval of the Members.

Brief Profile: Mr. Chirag Mehta

Chirag Prasanna Mehta is the Non-Executive Director of our Company. He holds a bachelor's degree in commerce from the University of Mumbai and completed the operational level of diploma in Management Accounting from the Chartered Institute of Management Accountants in the year 2011. He also pursued a Post Graduate Diploma in Securities Law course from Government Law College, Mumbai during academic year 2011- 12. In 2017, he earned the Chartered Financial Analyst designation conferred by the CFA in 2017. With over 15 years of experience in finance and real estate industry, he has held leadership positions at Nisus Finance Services Company Private Limited and Sanctum Wealth Management Private Limited. He is one of the founders of Arbour Alternate Advisors Private Limited. He has been associated with our Company since 2024, contributing his deep industry knowledge and strategic insights to our board.

Item No. 3:

Pursuant to the provisions of Section 204 and other applicable provisions of the Act, if any, read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended from time to time, every listed company is required to annex with its Board's Report, a Secretarial Audit Report given by a Company Secretary in Practice.

Further, pursuant to Regulation 24A of the SEBI Listing Regulations, as amended from time to time, every listed entity shall undertake Secretarial Audit by a Secretarial Auditor who shall be a Peer Reviewed Company Secretary and the appointment of such Secretarial Auditor shall be approved by the Members of the Company at the Annual General Meeting.

In view of that above, after evaluating and considering various factors such as industry experience, competence of the audit team efficiency in conduct of audit, independence, etc., the Board of Directors of the Company in its meeting held on 29th May, 2026 approved the appointment of M/s. Ronak Jhuthawat & Co. (Unique Code: P2025RJ104300) Practicing Company Secretaries, as the Secretarial Auditors of the Company, for a term of five consecutive years commencing from Financial Year 2026-27 till Financial Year 2030-31, subject to approval of the shareholders of the Company at the ensuing Annual General Meeting at such remuneration as mutually agreed between the Board of Directors of the Company and the Secretarial Auditors.

M/s. Ronak Jhuthawat & Co. is a well-established firm of Practicing Company Secretaries. The firm specialises in Company Secretarial services. Having undergone peer review, delivers comprehensive consulting and advisory services in corporate law. Their expertise encompasses a wide spectrum, including Corporate Secretarial Services, Secretarial Audit, SEBI compliances, Initial Public Offerings, Foreign Direct Investment and Overseas Direct Investment under FEMA, Business Setup, and Fund Raise compliance. M/s. Ronak Jhuthawat & Co. provides services across diverse sectors, including listed corporates, multinational companies, startups, venture capital firms, and esteemed law firms.

M/s. Ronak Jhuthawat & Co. have consented to their appointment as Secretarial Auditors and has confirmed that their appointment will be in accordance with Section 204 of Companies Act, 2013 read with SEBI (LODR) Regulations, 2015 at remuneration as may be mutually agreed upon between the Company and M/s. Ronak Jhuthawat & Co.

The Board of Directors shall approve revisions to the remuneration of M/s. Ronak Jhuthawat & Co. for the remaining part of the tenure in such manner and to such extent as may be mutually agreed with M/s. Ronak Jhuthawat & Co.

In view of the above, the consent of the Members is requested to pass an Ordinary Resolution as set out at Item No. 3 of the Notice.

None of the Directors or KMPs of the Company or their respective relatives are in any way, concerned or interested either directly or indirectly, in the Resolution mentioned at Item No. 3 of the Notice.

The Board recommends the Resolution set forth in Item No. 3 for the approval of the Members of the Company by way of an Ordinary Resolution.

For and on behalf of the Board of
Justo Realfintech Limited
(Formerly known as Justo Realfintech Private Limited)

Sd/-
Puspamitra Das
Chairman & Managing Director
DIN: 01643973

Place: Mumbai
Date: 29th May 2026

JUSTO™

BUILT FOR *REAL* GROWTH

JUSTO Realfintech Limited.

7th ANNUAL REPORT
FINANCIAL YEAR 2025-26

NAVIGATING THE REPORT
ACROSS THE PAGES

CORPORATE OVERVIEW

STRATEGY REVIEW

GOVERNANCE & PEOPLE

STATUTORY REPORTS

FINANCIAL STATEMENTS

ABOUT THIS REPORT

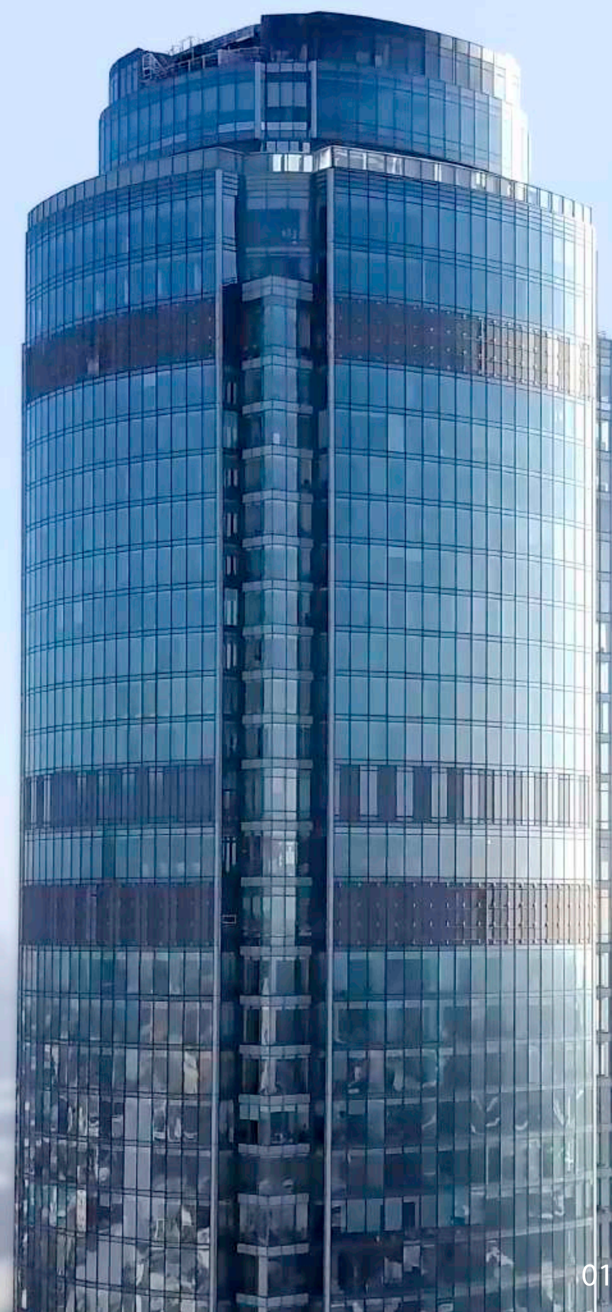
Transparent. Holistic. Forward.

Justo Realfintech Limited ("Justo", "the Company", "we", "our" or "us") presents its first Annual Report following its listing on the BSE SME Platform on 1st October 2025.

As a newly listed entity, this is the first step in Justo's integrated reporting journey, which is intended to provide a holistic view of financial and non-financial performance, strategic direction, governance and value creation.

FRAMEWORKS, GUIDELINES AND STANDARDS

Financial and statutory data in the Report is intended to align with the Companies Act, 2013 and rules thereunder; Accounting Standards notified under Section 133 of the Companies Act, 2013; the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and the Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI).



REPORTING SCOPE AND BOUNDARY

The Report covers 1st April 2025 to 31st March 2026 ("FY 2025-26" or "FY26"), with comparative information for FY 2024-25 and earlier years where relevant, operational and qualitative data where stated, extends to events up to the date of Board adoption.

Financial information is drawn from the audited standalone financial statements of Justo Realfintech Limited for the year ended 31st March 2026. Operational, strategic and non-financial information covers the mandate and financial advisory businesses across active markets including MMR, Pune, Nashik, Chhatrapati Sambhajinagar (Aurangabad) and Kolhapur.

During the year, the Company incorporated Chestertons India Private Limited as a wholly-owned subsidiary and continued to hold Justo Infotech Labs Private Limited as another wholly-owned subsidiary. Justo Infotech Labs' audited financial statements are consolidated. For Chestertons India, a newly incorporated entity yet to commence significant operations, the financial information considered for consolidation is based on management-certified / unaudited financial statements and management review.

Target Readers and Materiality Approach

The Report is intended for shareholders and investors, developers, channel partners, employees, homebuyers, banks and financial institutions, regulators and communities. The value-creation narrative is structured around the six capitals of the Framework — Financial, Manufactured (Technology and Operating Infrastructure in Justo's context), Intellectual, Human, Social and Relationship, and Natural Capital. A formal structured materiality assessment is intended to be undertaken and disclosed in subsequent reports.

MANAGEMENT RESPONSIBILITY

The information is presented to the best of the organisation's knowledge and is intended to be reviewed collectively by multiple functions. The Board is responsible for the integrity of the Annual Report and for ensuring that it addresses business-critical topics pertaining to the Company and its stakeholders.

FORWARD-LOOKING STATEMENTS

The Report may contain statements regarding objectives, projections, estimates, expectations and predictions that may constitute forward-looking statements under applicable securities laws and regulations. Such statements are based on assumptions and expectations of future events; actual outcomes may differ materially. The Company assumes no obligation to publicly amend or revise forward-looking statements on the basis of subsequent developments, except as required by applicable law.

THE ESSENTIALS

CORPORATE INFORMATION

Registered & Corporate Office

2nd Floor, A Wing, Indiana Business Centre, Makwana Road, Gamdevi, Marol, Andheri (East), Mumbai – 400 059, Maharashtra, India

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Corporate Identity

CIN	:	L67190MH2019PLC323318
Date of Incorporation	:	29th March, 2019.
Listing	:	BSE SME Platform (Listed on 1st October 2025)
BSE Scrip Code	:	544542
ISIN	:	INE0W5Q01017
RERA Registration No.	:	A51900020277

Board Of Directors

Mr. Puspamitra Das	:	Chairman & Managing Director
Mr. Chirag Prasanna Mehta	:	Non-Executive Director
Mr. Priyesh Dineshchandra Chheda	:	Non-Executive Director
Mr. Vishal Vasantrao Kokadwar	:	Non-Executive Director
Ms. Parool Anoop Seth	:	Independent Director
Mr. Milind Keshav Oak	:	Independent Director

Chief Financial Officer

Mr. Dinesh Dolar

Company Secretary & Compliance Officer

CS Jignesha Fofandi

Contact

General Contact : info@justo.co.in | +91 98670 50544
Website : www.justo.co.in

Wholly-Owned Subsidiary

Justo Infotech Labs Private Limited (Incorporated 21st November, 2022)
Chestertons India Private Limited (Incorporated FY 2025-26; commercial operations expected Q1 FY 2026 -27)

FROM LISTING TO LIFT OFF. COMPOUNDING FROM A LISTED FOUNDATION.

Justo Realfintech Limited is an end-to-end customer-journey partner for niche real-estate developers. The Company operates primarily across the lower-to-mid residential segment, with an expanding presence in commercial real estate and combines strategy, marketing, sales execution, CRM, collections and finance facilitation within a mandate-led operating model.

The model converts a developer's fixed sales-and-marketing overheads into commission-linked, success-based costs. Justo also facilitates construction and home-loan credit through banks, NBFCs and other institutional partners. Following its listing on the BSE SME Platform on 1st October 2025, Justo is positioned in the supplied report as India's only listed pure-play real estate mandate company.

What began in 2019 as a three-mandate operation in Mumbai has evolved into a multi-city, technology-enabled real estate growth platform built around faster inventory absorption, stronger cash flows and more predictable execution. The name "Justo" originates from "Justus" — fair, right and transparent — reflecting the founding philosophy of bringing structure, credibility and accountability to real estate distribution.

Built for Real Growth FY 2025-26

From listing to lift-off, FY 2025-26 marks a pivotal phase in Justo's seven-year journey. The Company's mandate-led model aligns developer trust, channel-partner partnership, technology, distribution and capital into a single growth ecosystem. The next phase is centred on compounding with discipline, not simply closing more mandates, but building an enduring institution that creates value for developers, homebuyers, channel partners, employees and shareholders.

FY 2025-26 Performance & IPO Highlights

Our progress over the years is reflected across several dimensions:

₹ 10,864 Cr.
Cumulative Projects Sold (since inception, as on 31st March, 2026)

289
Professionals across markets and sites

₹ 4,647 Cr.
Cumulative new mandates since listing

14,943
Cumulative Units Sold (since inception, as on 31st March, 2026)

1 Oct 2025
Listed on the BSE SME Platform

₹ 8,986 Cr.
Forward Signing Pipeline (2.0× post-listing additions)

208
Projects Delivered Across Key Markets

32
Projects Added

10,693
Sanctioned units in forward pipeline

5,050+
RERA-Registered Channel Partners

5,876
Sanctioned units across new mandates

PROGRESSING STEADILY, PERFORMING CONSISTENTLY

FY 2025-26 | PERFORMANCE HIGHLIGHTS

IPO
A Listing. A Liftoff. A Listed Foundation.

FY 2025-26 marked the Company's transition into a governance-led, institutionally aligned public enterprise with the successful BSE SME listing on 1st October 2025. The report positions the IPO as more than a capital raise: it enhanced governance and transparency; strengthened credibility with developers, lenders and channel partners; improved access to strategic capital; accelerated mandate acquisition and positioned Justo as a scalable public platform within India's real estate distribution layer.

Listing metric	Value
BSE Scrip Code	544542
ISIN	INE0W5Q01017
Mandate inventory at listing	₹ 4,149 Cr
Cumulative mandates added post - listing	₹ 4,647 Cr
Projects / units added since listing	32 / 5,876
Executable mandate inventory within eight months of listing	₹ 8,796 Cr

Our Vision, Mission & Ambition

A trusted brand. An innovation-led model.
A compounding aspiration.

Our Vision

To be a trusted brand that transforms people's lives

Our Mission

Reinventing the real estate experience by providing solutions that are innovative and tech driven

Our Ambition

To be a US$ 1 billion enterprise by 2029

LEADERSHIP ENGINEERED FOR TRUST.

BOARD OF DIRECTORS

MR. PUSPAMITRA DAS

CHAIRMAN & MANAGING DIRECTOR

Chartered Accountant since 1992. Brings 30+ years of cross-industry experience across real estate, textile, pharma, retail and steel. Former CFO at Bombay Dyeing and Keystone Realtors (Rustomjee). Founded Justo to simplify and streamline real estate transactions. Leads strategy, development and day-to-day operations and remains the driving force behind the Company's sustained growth and innovation.

MR. CHIRAG MEHTA

NON-EXECUTIVE DIRECTOR

B.Com, CIMA, PG Diploma (Securities Law) and CFA. 15+ years of experience in finance and real estate. Held leadership roles at Nisus Finance and Sanctum Wealth Management. Founder of Arbour Alternate Advisors Pvt. Ltd. Associated with the Company since 2024 and brings strategic insight and deep industry expertise.

MR. PRIYESH CHHEDA

NON-EXECUTIVE DIRECTOR

BE (Computers), PGDM (Retail Communications). 19+ years of experience in finance and real estate. Held leadership roles at Blackgold Realty, Nisus Finance and Fedbank Financial Services. Founder of Arbour Alternate Advisors Pvt. Ltd. Associated with the Company since 2024 and brings deep industry expertise and strategic perspective.

MR. VISHAL KOKADWAR

NON-EXECUTIVE DIRECTOR

Associate Member of ICAI since 2005. 20+ years of experience in finance, audit and real estate. Held leadership roles at Keystone Realtors (Rustomjee) and Poddar Housing. Actively advises startups in solar, outdoor media and real estate. Associated with the Company since 2023 and contributes strong financial acumen and strategic support.

MS. PAROOL ANOOP SETH

INDEPENDENT DIRECTOR

B.Com, ICAI Intermediate. 35+ years of experience in wholesale banking and financial services. Held key roles at Barclays Bank, DCB Ltd. and RBL Bank. Joined the Company in 2025 and brings expertise in financial operations and business strategy.

MR. MILIND KESHAV OAK

INDEPENDENT DIRECTOR

B.Com, Chartered Accountant. 35+ years of experience in accounts and finance. Held key financial roles at Bombay Dyeing, VVF India, Hikal, ADF Foods and Indian Oxalate. Joined the Company in 2025 and brings strong financial expertise and corporate governance experience to the Board.

KEY LEADERS

SUPPORTING THE BOARD

MR. DINESH DOLAR
Chief Financial Officer

B.Com, Chartered Accountant. 14+ years of experience in finance, audit and taxation. Previously associated with Trukola Technologies Pvt. Ltd. Oversees finance functions including accounts, audits, taxation and statutory compliance. Supports management with financial planning and contributes to strategic operations.

MR. MANISH CHARATKAR
Chief Human Resources Officer

PGDBA (HR), Bachelor's in General Law, M.A. in Political Science. Over 22 years of experience in strategic HR leadership across real estate, retail, FMCG and services. Previously associated with Kanakia Group, Parle Agro, TBZ Jewellers, A&O Realty and Chesterton Meghraj. Leads Justo's People & Culture Charter, focusing on organisation design, leadership development, performance management, employee engagement and culture integration.

MR. SATYA. S. MAHAPATRA
Chief Marketing Officer

Bachelor of Commerce, MBA in General Management. 27+ years of experience. Leads strategic marketing initiatives and oversees branding, planning and product launches. Drives the Company's growth through integrated marketing efforts. Associated with the Company since January 2024. Appointed Chief Marketing Officer on 1st April 2025.

MR. VISHAL THIGALE

Market Head – Pune

A results-driven business leader with over 20 years of experience across real estate, insurance, sales, marketing and business development. At JUSTO, he leads market operations and drives revenue growth through project strategy, team leadership, developer engagement and disciplined sales execution.

MR. SANDEEP KULKARNI

Market Head – Pune

An experienced real estate sales and marketing professional with expertise in project launches, business development, channel management and sales execution. At JUSTO, he leads key Pune micro-markets and focuses on mandate performance, team development and building strong relationships with developers and channel partners.

MR. YOGESH BHAMBRI

Senior Vice President – Business Head

A seasoned business leader with experience in driving growth, strategic partnerships and market expansion. At JUSTO, he leads business development initiatives and works closely with developers and internal teams to strengthen the mandate portfolio, build scalable partnerships and deliver sustainable business outcomes.

MR. ARJUN CHALANA

Head – Mumbai Western

An accomplished real estate professional with extensive experience in sales leadership, sourcing and market development across the Mumbai Metropolitan Region. At JUSTO, he leads the Mumbai Western market, focusing on business expansion, developer relationships, channel engagement and the execution of mandate-led growth strategies.

MR. SAMRAT SARKAR

Head – Marketing, Pune

An experienced marketing professional with expertise in real estate marketing, project positioning, brand communication and integrated campaign execution. At JUSTO, he leads marketing for the Pune business, working closely with sales and developer teams to build demand, strengthen project visibility and support successful launches.

MR. SANDEEP KAMAT

General Manager

A sales and real estate professional with nearly 20 years of experience. At JUSTO, he has held leadership responsibilities across customer relationship management, assurance and business operations. He focuses on strengthening customer experience, process discipline and coordination across project lifecycles.

OUR TECH STACK

TECHNOLOGY: OUR COMPOUNDING ADVANTAGE

Technology is designed as a unified, modular workflow spanning pre-sales, sales, business development, CRM, finance, MIS and HR. The FY 2025-26 report frames this stack as a compounding advantage: data and automation are intended to widen channel reach, improve operating leverage and strengthen predictability across the customer journey.

Platform	Primary users	Role
Justo Leads	**Pre - Sales**	Lead-flow management, qualification and pre-sales workflow
Justo Verse	**Sales**	Mobile-first sales enablement for leads, tasks, appointments, sourcing and closing visibility; leadership performance monitoring.
Justo Works	**BD, CRM, Finance, MIS**	BD, CRM, Finance, MISCentralised project, inventory, post-sales, booking, payment and incentive coordination with real-time management insights.
Justo Pulse	**HR**	HRMS for performance reviews, learning pathways and employee engagement at scale.

PROJECT MANTHAN AND AI ENABLEMENT

The four-platform technology stack is being built as a modular workflow under “Project Manthan”. Phase 1 is in beta testing and adoption, with subsequent phases in active development. Full end-to-end readiness is targeted by end FY 2026-27 / Q1 FY 2027-28, with measurable business outcomes expected from Q3 FY 2026-27.

Early indicators cited in the report include a 10–12% efficiency uplift in pre-sales operations post-adoption; a projected 30% reduction in Customer Acquisition Cost from the Agent AI Calling layer; and a 30%-plus uplift in conversion among pre-qualified customers from lead-quality enrichment.

The wider technology proposition includes centralised and secure data capture, channel mapping, CP outreach, trend analysis and forecasting, central market intelligence, analytics, AI-driven decisioning and automated incentive payments.

BOARD COMMITTEES & GOVERNANCE FRAMEWORK

As a listed entity, Justo has established a governance framework aligned with the SEBI (LODR) Regulations and the Companies Act, 2013. The framework is intended to strengthen oversight, transparency, accountability, financial discipline, risk management, regulatory compliance and long-term stakeholder value creation.

Governance philosophy: transparent disclosures; ethical business practices; strong internal controls; responsible leadership; and long-term stakeholder trust.

AUDIT COMMITTEE

The Audit Committee oversees financial reporting integrity, internal controls, audit processes, risk management, and regulatory compliance. The Committee ensures strong financial governance and supports the Board in maintaining transparency and accountability across the organisation.

COMPOSITION

MR. MILIND KESHAV OAK
Chairman

MS. PAROOL SETH
Member

MR. CHIRAG MEHTA
Member

NOMINATION & REMUNERATION COMMITTEE

The Nomination & Remuneration Committee is responsible for board composition, leadership evaluation, succession planning, remuneration structures, and talent governance. The Committee supports the Company's long-term leadership strategy by aligning compensation and governance with performance and growth objectives.

COMPOSITION

MS. PAROOL SETH
Chairperson

MR. MILIND KESHAV OAK
Member

MR. PRIYESH DINESHCHANDRA CHHEDA
Member

STAKEHOLDERS RELATIONSHIP COMMITTEE

The Stakeholders Relationship Committee focuses on shareholder engagement, investor servicing, grievance redressal, and strengthening communication with stakeholders. The Committee plays an important role in ensuring transparent and responsive investor relations practices.

COMPOSITION

MR. VISHAL KOKADWAR
Chairperson

MR. MILIND KESHAV OAK
Member

MR. PRIYESH DINESHCHANDRA CHHEDA
Member

CORPORATE SOCIAL RESPONSIBILITY (CSR) COMMITTEE

The CSR Committee guides the Company's community engagement and social responsibility initiatives aligned with sustainable and inclusive growth. The Committee oversees the Company's social impact programmes focused on community welfare, employee participation, and responsible business practices

COMPOSITION

MR. PUSPAMITRA DAS Chairman	**MR. MILIND KESHAV OAK** Member	**MR. CHIRAG MEHTA** Member

GOVERNANCE PHILOSOPHY

At Justo, governance is viewed not merely as compliance, but as a strategic foundation for sustainable growth. As a listed entity, the Company remains committed to:

TRANSPARENT DISCLOSURES

ETHICAL BUSINESS PRACTICES

RESPONSIBLE LEADERSHIP

STRONG INTERNAL CONTROLS

LONG-TERM STAKEHOLDER TRUST

A DUAL-BRAND ARCHITECTURE.
CHESTERTONS INDIA MARKET EXPANSION

FY 2025-26 marked Justo's strategic entry into institutional and premium real estate advisory through the launch of Chestertons India Private Limited, a wholly-owned subsidiary of Justo Realfintech Limited.

JUSTO™
BUILT FOR ***REAL*** GROWTH

CHESTERTONS

ABOUT CHESTERTONS

Established in London in 1805, Chestertons is one of the world's oldest and most respected real estate advisory brands, with operations across more than 20 countries. The brand operates across residential advisory, commercial real estate, capital markets, leasing, valuation and cross-border transactions. Chestertons is also a founding member of the Royal Institution of Chartered Surveyors (RICS), reflecting its adherence to global standards of governance, ethics, and advisory excellence.

220+	120+	20+	Chestertons, Founding Member Of
Years in Business	Offices	Countries	RICS

GEOGRAPHICAL PRESENCE

- UNITED KINGDOM
- EUROPE
- MIDDLE EAST
- SOUTHEAST ASIA
- GLOBAL NRI AND INVESTMENT CORRIDORS

STRATEGIC IMPORTANCE FOR JUSTO

THE LAUNCH OF CHESTERTONS INDIA MARKS THE BEGINNING OF JUSTO'S DUAL-BRAND STRATEGY:

JUSTO™ BUILT FOR *REAL* GROWTH	Focused on mid-segment residential growth and mandate execution	**₹50** LAKH TO **₹3.5** CRORE RANGE
CHESTERTONS	Focused on premium, institutional, and global advisory segments	**₹3.5** CRORE +

THE PLATFORM IS EXPECTED TO EXPAND INTO:

- High-end residential and villa advisory
- Commercial leasing
- Cross-border investment advisory
- Capital market services
- Hospitality advisory
- Development & project management services

This strategic expansion significantly broadens Justo's advisory canvas while strengthening its institutional positioning.

BUSINESS MODEL

Justo operates an integrated mandate platform that manages the full commercialisation lifecycle of real estate assets — from product strategy and launch planning through sales acceleration, collections and lifecycle monetisation. Revenue is generated principally through exclusive mandates across two complementary project categories, supplemented by financial advisory.

98%	60%	38%	2%
Mandate platform contribution to FY 2025-26 revenue	Launch Projects contribution to FY 2025-26 revenue	Sustenance Projects contribution to FY 2025-26 revenue	Financial Advisory contribution to revenue

LAUNCH PROJECTS

Early-stage residential, commercial, plotted and mixed-use developments where Justo is engaged from project inception. Services span product definition, pricing strategy, micro-market research and forecasting, positioning, launch execution and structured sales management.

SUSTENANCE PROJECTS

Mid-lifecycle or under-performing assets requiring absorption acceleration, repositioning or inventory liquidation. Engagements typically include strategy reset, demand activation, channel optimisation and end-to-end sales execution

FINANCIAL ADVISORY

Justo facilitates home finance through partnerships with major banks and NBFCs, supporting homebuyers while improving sales conversion and project absorption. The Company also supports developer financing / fundraising through its lender relationships. Revenues are commission-linked to sanctioned disbursements or agreed outcomes.

REVENUE MODELS

Direct Revenue: Justo receives a gross percentage fee on total sales value from the developer; the fee includes amounts payable to channel partners.

Net Revenue: Justo receives a net percentage fee on sales value while channel-partner fees are paid directly by the developer.

In both models, marketing expenses are borne by the developer, allowing Justo to focus on strategy, execution and stakeholder management without carrying those campaign costs.

THE COMPOUNDING HAS BEGUN.

OUR GROWTH TRAJECTORY

The story of Justo over FY 2025-26 is the story of an inflection point. We entered the year as a privately held mandate firm with deep credibility in Pune, an established and rapidly growing presence in MMR, and an emergent footprint across the Rest of Maharashtra. We exited the year as the only listed pure-play real-estate mandate company in India with four sequential BSE disclosures of new mandates, a wholly-owned international advisory subsidiary, an inorganic acquihire of a Pune execution platform, and a forward signing pipeline approximately twice the size of our cumulative post-listing additions.

FROM FOUNDATION TO FLYWHEEL — EIGHT MONTHS OF COMPOUNDING

On 31 August 2025, immediately ahead of our listing, our inventory under mandate stood at approximately ₹4,149 Crore, anchored across Pune, MMR, Nashik and Goa. Every BSE disclosure since has built directly on top of this foundation.

PRE-LISTING (A)

Date	Signed Value	Sanctioned Unit	Projects	Strategic Significance
31 Aug 2025 Foundation at Listing	₹4,149 Cr	3,559	37	Inventory base entering FY26 across Pune, Mumbai, Nashik and Goa

POST-LISTING (B)

Date	Signed Value	Sanctioned Unit	Projects	Strategic Significance
1 Oct 2025	₹1,545 Cr	1,385	4	First post-listing push; Pebbles (₹784 Cr) anchors 50% of disclosure value
23 Dec 2025	₹1,216 Cr	2,515	15	Broadest single tranche to date; residential and commercial across Pune and Mumbai
4 Feb 2026	₹752 Cr	1,076	6	Mumbai concentration - 5 of 6 projects in MMR; led by Akhand (₹419 Cr)
4 May 2026	₹1,134 Cr	900	7	Strongest tranche post -T1; balanced Pune (₹576 Cr) / Mumbai (₹558 Cr) split
Cumulative since listing (B)	**₹4,647 Cr**	**5,876**	**32**	**Cumulative inventory post listing**
Total (A+B)	**₹8,796 Cr**	**9,435**	**69**	**69 Projects including existing and new projects**

Services We Provide

Reframed from the FY 2025-26 operating model

Product Strategy & Positioning

Product definition, pricing strategy, micro-market research, forecasting, competitive mapping and positioning.

Launch Planning & Marketing

Go-to-market planning, demand activation, launch execution and integrated campaign coordination.

Sales & Closing

Structured sales management, lead engagement, site visits, negotiation, conversion and closure.

Channel Partner Distribution

CP onboarding, training, pipeline visibility, sourcing outreach, channel optimisation and incentive management.

CRM, Collections & Lifecycle Support

Digital onboarding, EOI/KYC, post-booking handoff, demand communication, collections and lifecycle customer management.

Home Finance

Home-loan facilitation through major banks and NBFCs to improve affordability and conversion.

Developer Finance & Capital Markets

Structured fundraising for developers, supported by lender relationships and Chestertons India's capital-markets capability.

Commercial & Institutional Advisory

Commercial real estate, leasing, strata and institutional advisory; expanding through Chestertons India.

Premium, Cross-Border & Development Advisory

Premium residential, villas / plotting, NRI corridors, hospitality, cross-border advisory and project / development management through the dual-brand strategy.

Segments We Operate In

Today's engines and tomorrow's adjacencies

The FY 2025-26 narrative identifies residential, commercial, strata, co-living and home finance as current value drivers. The next layer of expansion includes plots, villas, international sales, luxury and capital-markets advisory, with premium and institutional adjacencies expected to be developed principally through Chestertons India.

RESIDENTIAL

Core mandate segment primarily lower-to-mid market

COMMERCIAL

Commercial mandates and sales

STRATA

Strata sale opportunities

CO-LIVING

Co-living and brand tie-ups

HOME FINANCE

Home-loan facilitation

PREMIUM/GLOBAL

Premium residential, villas, international and institutional advisory via Chestertons India

Dual-Brand Architecture

JUSTO™ BUILT FOR *REAL* GROWTH

CHESTERTONS

JUSTO'S SEVEN-YEAR JOURNEY

2019
Justo Realfintech incorporated; Maharashtra RERA registration secured; Mumbai operations initiated.

2020
Entered Pune and scaled Mumbai operations during a pandemic-disrupted environment.

2021
Strengthened Pune presence through deeper developer engagement.

2022
Entered Chhatrapati Sambhajinagar (Aurangabad). Launched the Home Loan vertical.

2023
Onboarded 13 banks and financial institutions as DSA partners. Entered Nashik.

2024
Launched Justo Verse as a sales-enablement platform; entered Kolhapur.

2025
Listed on BSE SME on 1 October with c. ₹4,149 Cr of mandate inventory. Disclosed Tranche 1 of ₹1,545 Cr. Acquihired Hustlewin in December, adding 25 senior professionals and four ongoing mandates with annualised business potential of ₹800 – 1,000 Cr. Disclosed Tranche 2 of ₹1,216 Cr across 15 projects.

2026
Disclosed Tranche 3 of ₹752 Cr across six projects; incorporated Chestertons India Private Limited on 17th March,2026; disclosed Tranche 4 of ₹1,134 Cr across seven projects. Cumulative new mandates since listing reached ₹4,647 Cr across 5,876 sanctioned units in 32 projects, against a forward signing pipeline of ₹8,986 Cr.

Strategic Initiatives Concluded During the Year

Date / Milestone	Outcome
1 October 2025	₹1,545 Cr across four developments: Minerva Sukhwani (Pune, 141 units, ₹182 Cr); Stellar by Yuvaan Group (Mumbai, 208 units, ₹362 Cr); Chandraranga (Pune, 108 units, ₹217 Cr); and Pebbles by Abhinav Realty Spaces LLP (Mumbai, 928 units, ₹784 Cr). Pebbles represented c. 50% of disclosure value.
16 December 2025 Hustlewin Acquihire	Acquihired Pune-based Hustlewin (founded 2022; 1,000+ flats sold; ₹900+ Cr cumulative sales; 10+ lakh sq. ft. delivered). 25 senior professionals joined Justo with four ongoing residential mandates and integrated annualised business potential of ₹800–1,000 Cr.
23 December 2025	₹1,216 Cr across 15 projects and 2,515 sanctioned units — the broadest single tranche to date across Pune and Mumbai, spanning residential and commercial mandates.
4 February 2026	₹752 Cr across six projects and 1,076 sanctioned units; five of six projects in MMR. Anchored by Akhand Developers' Akhand (689 units, ₹419 Cr) and the Ravi Developments trio.
17 March 2026 Chestertons India	Incorporated Chestertons India Private Limited as a wholly-owned subsidiary and executed a brand-usage / business-rights arrangement with Chestertons Global Network, establishing a dual-brand strategy.
4 May 2026	₹1,134 Cr across seven projects and 900 sanctioned units — balanced between Pune (₹577 Cr) and Mumbai (₹558 Cr).

OUR FOOTPRINT

Anchored in the West. Scaling into high-growth metros.

Justo operates across Western India through a deliberate combination of metro-scale and tier-2 mid-market presence.

Mumbai Metropolitan Region (MMR)

On-ground coverage includes Andheri, BKC–Bandra, Borivali, Chembur, Dadar, Dahisar, Dombivli, Kalyan, Kandivali, Kharghar, Kurla, Mahim, Nerul, Panvel, Taloja, Thane (Pokharan, Panch Pakadi and Teen Hath Naka), Vashi and other key micro-markets.

Pune

Deep coverage includes Akurdi, Balewadi, Baner, Bavdhan, Chinchwad, Hadapsar, Hinjawadi, Kothrud, Kharadi, Magarpatta, Mahalunge, Mundhwa, Pashan, Pimple Saudagar, Punawale, Ravet, Sus, Tathawade, Viman Nagar, Wakad and surrounding micro-markets.

Rest of Maharashtra

Nashik, Chhatrapati Sambhajinagar (Aurangabad) and Kolhapur form the Rest of Maharashtra cluster. The supplied report states that Justo is the only mandate firm with dedicated offices and teams in these cities, supported by a network of 800-plus active channel partners.

PLANNED EXPANSIONS FY 2026-27

Pune, MMR and Rest of Maharashtra together represent approximately 50% of India's residential real estate market by value. Our planned expansion will allow us to address an additional 30% of the national market through entry into the following high-growth metros.

The expansion will follow a calibrated, market-led approach, supported by local leadership, developer partnerships, channel networks and JUSTO's proven mandate-driven platform. This will enable the Company to build a scalable national presence while maintaining execution discipline and delivering sustainable growth.

Bengaluru

Q2/3 FY 2026-27*

Ahmedabad

Q2/3 FY 2026-27*

Hyderabad

Q3/4 FY 2026-27*

*Proposed

SIX PILLARS. ONE PLATFORM.

Justo's positioning rests on structural advantages built over seven years. In the FY 2025-26 narrative, each pillar compounds the others: technology widens the channel-partner moat; channel depth strengthens developer trust; and developer trust improves mandate velocity and capital efficiency.

JU

1 B2B MANDATE MODEL:

A strategic partner managing the entire customer journey while converting a developer's fixed sales overheads into variable, success-based costs.

END-TO-END CUSTOMER JOURNEY

JUSTO™ → LEAD GENERATION | ENGAGEMENT | SALES | CLOSURE | CUSTOMER DELIGHT

SUCCESS-BASED COSTS

2 TECHNOLOGY MOAT:

A modular ecosystem comprising Justo Leads (Pre-Sales), Justo Verse (Sales), Justo Works (BD, CRM, Finance and MIS) and Justo Pulse (HR), designed to create operating leverage through data, automation, insights and scale.

- JUSTO LEADS (PRE-SALES)
- JUSTO VERSE SALES
- JUSTO WORKS BD, CRM, FINANCE, MIS
- JUSTO PULSE HR

DATA • AUTOMATION • INSIGHTS • SCALE

3 STRATEGIC PRESENCE:

Active operations across MMR and Pune with a deepening mid-market focus in Nashik, Chhatrapati Sambhajinagar and Kolhapur, backed by on-ground teams and local market intelligence.

- OFFICES IN 5 KEY CITIES
- ON GROUND TEAM
- DEEP LOCAL MARKET INTELLIGENCE

STO™

4 FINANCIAL VELOCITY (FY 2022 TO FY 2026):

REVENUE CAGR	EBITDA CAGR	PAT CAGR
32%	51%	51%
2022 - 2025	2022 - 2025	2022 - 2025

5 STRATEGIC OPTIONALITY CHESTERTONS INDIA:

A wholly-owned subsidiary and dual-brand operating model that extends Justo from the mid-segment into premium, super-premium, institutional and global real estate advisory.

JUSTO™ BUILT FOR ***REAL*** GROWTH — DUAL-BRAND ADVANTAGE — CHESTERTONS

6 INORGANIC CAPABILITY:

The December 2025 Hustlewin acquihire added a 25-member senior team, four ongoing residential mandates and integrated annualised business potential of ₹800 – 1,000 Cr.

25+ MEMBER SENIOR TEAM

4 ONGOING RESIDENTIAL MANDATES

₹800-1,000 CRORE.
INTEGRATED ANNUALISED BUSINESS POTENTIAL

STRATEGIC PILLARS AND GROWTH LEVERS

OUR STRATEGY RESTS ON FIVE PILLARS,

EACH OF WHICH WE EXPECT TO COMPOUND THROUGH FY 2026-27 AND BEYOND:

1. GEOGRAPHICAL EXPANSION INTO HIGH-GROWTH METROS

Sequential entries into Bengaluru (Q1 FY27)

Ahmedabad (Q2 FY27)

Hyderabad (Q4 FY27)

Sequential entries into Bengaluru (Q1 FY27), Ahmedabad (Q2 FY27) and Hyderabad (Q4 FY27) are intended to increase the addressable market from c. 50% to c. 80% of India's organised residential market. The playbook is to build developer-network density first, channel-partner depth second and then scale on-ground execution, protecting margins and avoiding sub-scale entry.

2. VERTICAL DIVERSIFICATION THROUGH CHESTERTONS INDIA

HOSPITALITY ADVISORY	COMMERCIAL LEASING	PREMIUM RESIDENTIAL PLOTTING & VILLAS	CAPITAL MARKETS (M&A, FUNDRAISING, LAP, LRD, STRUCTURED TRANSACTIONS)	CROSS-BORDER INVESTOR OUTREACH (NRI CORRIDORS)	PROJECT & DEVELOPMENT MANAGEMENT (PMC/DM)

Premium residential, plotting and villas, commercial leasing, hospitality advisory, capital markets (M&A, fundraising, LAP, LRD and structured transactions), cross-border / NRI investor outreach, and project / development management (PMC/DM). These adjacencies are intended to access new customer groups including HNIs, NRIs, PE funds, family offices and sovereign-wealth entities.

3. TECHNOLOGY-LED OPERATING LEVERAGE

The four-platform stack — Justo Leads, Justo Verse, Justo Works and Justo Pulse is being developed under "Project Manthan". Phase 1 is in beta testing and adoption; remaining phases are in active development. The report targets full end-to-end readiness by end FY 2026-27 / Q1 FY 2027-28. AI-driven decisioning, Agent AI calling and automated incentive payments are intended to lower cost-to-serve and improve earnings predictability.

Justo Leads (Pre-Sales)	Justo VERSE Sales
Justo WORKS BD, CRM, Finance, MIS	Justo PULSE HR

4. CAPITAL MARKETS AND FUNDRAISING FOR DEVELOPERS

Building on DSA relationships with 20 banks and financial institutions, Justo is scaling structured fundraising for developers alongside Chestertons India's capital-markets vertical, addressing institutional capital needs among mid-market developers.

5. PEOPLE, CULTURE AND TALENT

The 289-plus team remains central to delivery. The Company continues to invest in centralised learning and development, leadership capability, KRA-linked performance measurement, recognition and competitive incentive structures.

A STRUCTURAL TAILWIND.

INDUSTRY AND MARKET OVERVIEW

THE INDIAN REAL ESTATE OPPORTUNITY

India's real estate market is currently c. 7.1% of GDP, equivalent to approximately ₹23.5 Trillion of market value By 2030, the market is projected to reach US$ 1 Trillion (c. ₹88 Trillion) India faces an additional housing requirement of c. 93 million units by 2036, underpinning long-cycle structural demand MMR, NCR, Bangalore, Hyderabad, Chennai, Pune, Ahmedabad and Kolkata together account for c. 80% of organised builder supply

DEMAND IN JUSTO'S MARKETS — CY 2025

Market	CY24 Units	CY25 Units	YoY %
MMR	1,57,864	1,67,627	+6%
Pune	86,465	69,594	-20%
Bangalore (planned entry)	65,440	68,533	+5%
Ahmedabad (planned entry)	36,916	39,698	+8%
Hyderabad (planned entry)	55,072	54,267	-1%

MANDATE INDUSTRY DYNAMICS

India's residential sales and mandate-led distribution ecosystem has structurally expanded post-RERA and post-COVID, with organised mandate firms gaining share across primary housing markets:

- Organised real estate advisory / mandate firms have grown at a CAGR of 28-32% between FY20 and FY25
- Organised channel share in primary residential sales is 18-22% across the top 8 cities
- Mandate / exclusive-sales share within the organised segment is 35-40% and rising
- Developers are increasingly adopting sole or strategic mandate models for mid-income and premium launches

Sources: Liases Foras Residential Market Reports 2024-25; ANAROCK Channel Partner & Developer Sentiment Survey 2024; PropEquity Housing Market Data 2025; JLL India Residential Outlook 2025.

JUSTO'S MARKET POSITION

In Pune, Justo's monthly absorption of approximately 180-190 units represents 3-3.5% of the total Pune market — a meaningful share that underscores the scale we have built. In MMR, our share remains under 1%, reflecting the long runway ahead in our largest geographic opportunity. Among organised mandate / advisory firms, Justo positions as a tech-driven, growth-focused partner operating in Western India — differentiated from pan-India institutional advisors and Mumbai-centric digital brokerages by our combination of geographic specialisation, technology stack and end-to-end mandate execution.

STAKEHOLDER ENGAGEMENT AND MATERIALITY

Justo recognises that its ability to create sustained value depends on understanding and responding to the priorities of its key stakeholders. While a structured materiality assessment will be undertaken in subsequent years, the table below sets out our principal stakeholder groups, their key concerns and our channels of engagement during FY 2025-26.

Stakeholder	Key Concerns	Engagement Channels
Developers	Inventory absorption velocity, transparent reporting, channel optimisation, lifecycle support	Mandate engagements, weekly performance reviews, real -time dashboards, periodic business reviews
Channel Partners	Timely fee disbursement, lead quality, training, pipeline visibility	CP onboarding programmes, training, automated incentive payments, central CP outreach
Homebuyers	Reliable advice, project transparency, home-loan facilitation, post -booking service	Site visit experience, digital onboarding (EOI / KYC), CRM, post-sales handoff and demand letters
Employees	Career growth, learning, performance recognition, work -life balance	Performance reviews, learning & development programmes, employee surveys, Justo Pulse HRMS
Banks and FIs	Compliant DSA operations, conversion quality, KYC integrity	DSA partnerships with 20 lenders, structured loan-conversion processes
Shareholders	Sustained, profitable growth; capital allocation; governance; transparent disclosure	Quarterly results, investor presentations, annual reports, AGMs, dedicated IR contact
Regulators	Compliance with RERA, SEBI Listing Regulations, Companies Act and tax laws	Periodic statutory filings, regulator engagement, internal compliance frameworks
Communities	Responsible business conduct, employability, local hiring	Local hiring across our markets and ROM offices, employability initiatives

PEOPLE AT THE HEART OF GROWTH.

OUR PEOPLE & CULTURE

Justo describes its culture as a high-performance environment grounded in accountability, collaboration, continuous learning and execution discipline. Culture initiatives include structured learning and development across functions, leadership workshops and capability-building, recognition-driven performance through Udaan 2.0, and cross-functional collaboration with market-led ownership.

PEOPLE AT THE CORE

289	6
PROFESSIONALS ACROSS MARKETS AND FUNCTIONS	OPERATIONAL CITIES

CULTURE HIGHLIGHTS

Great Place To Work®
Certified
MAY 2026-MAY 2027
INDIA ™

OUR GREAT PLACE TO WORK® CERTIFICATION

CERTIFIED ORGANISATION (MAY 2026-MAY 2027)

- Structured learning and development initiatives across functions
- Leadership workshops and capability-building programmes
- Recognition-driven performance culture through Udaan 2.0
- ross-functional collaboration and market-led ownership

OUR INVESTMENT IN PEOPLE

The Company continues to invest in skilling, leadership development, employee engagement, and technology-led workforce enablement to build a scalable organisation aligned to long-term growth. Justo Pulse, our HRMS platform, supports performance reviews, learning pathways and employee engagement at scale, while our centralised L&D framework ensures that capability investments are coordinated across functions and geographies.

This people-first culture sits at the heart of how we operate, it is the engine behind our mandate execution, our channel-partner relationships, and our developer trust. As we scale into new metros and verticals through FY 2026-27, our employee experience and culture will remain a non-negotiable competitive advantage.

MESSAGE FROM THE CHAIRMAN & MANAGING DIRECTOR

DEAR SHAREHOLDERS,

It is with pride and a deep sense of responsibility that I present our first Annual Report as a publicly listed company. Our listing on the BSE SME platform on 1 October 2025 was more than a corporate milestone. It validated an idea we began pursuing in March 2019: that India's real estate distribution ecosystem could be transformed through institutional discipline, technology and a stronger alignment among developers, channel partners and homebuyers.

Public capital has not changed who we are. It has strengthened our ability to scale a model built on disciplined mandates, deep developer relationships, execution accountability and trust.

A CONSEQUENTIAL YEAR

FY 2025 26 has been the most consequential year in Justo's journey.

At listing, we carried approximately ₹4,149 Crore of mandate inventory. Since then, we have secured fresh mandates aggregating ₹4,647 Crore across 5,876 sanctioned units and 32 newly signed projects.

Since inception, we have sold projects worth ₹10,864 Crore comprising 14,943 units. We are supported by more than 5,050 RERA registered channel partners whose reach and local knowledge remain integral to our model.

Together, our inventory at listing, subsequent mandates and forward pipeline represent an addressable opportunity of approximately ₹17,782 Crore, nearly four times our prelisting baseline.

Scale matters. But scale without discipline is merely activity. Our focus remains on converting opportunity into predictable revenue, sustainable profitability and enduring stakeholder value.

PERFORMANCE WITH DISCIPLINE

Between FY 2022 and FY 2025, Revenue from Operations compounded at 32% while EBITDA and Profit After Tax compounded at 51%.

For the year ended 31st March 2026, Revenue from Operations stood at ₹91.78 Crore with an EBITDA margin of 31% and Profit After Tax of ₹19.02 Crores. Following the receipt of IPO proceeds, our net worth strengthened to ₹126.35 Crores.

This stronger balance sheet enables us to invest in technology, talent, geographic expansion and new advisory capabilities. We will continue to deploy capital responsibly, ensuring that every investment strengthens execution or improves the quality of future earnings.

TECHNOLOGY AS AN ADVANTAGE

Technology is becoming the operating system of our business.

Justo Leads, Justo Verse, Justo Works and Justo Pulse are being integrated to connect mandate acquisition, presales, sales enablement, customer management, finance and people management within a unified workflow.

Early indicators are encouraging. Presales efficiency has improved by approximately 10% to 12%. Our Agent AI Calling capability is projected to reduce customer acquisition costs by approximately 30% while lead quality enrichment is delivering an improvement of more than 30% in conversion among prequalified customers.

Technology will ultimately be measured not by the applications we deploy but by the quality of decisions and outcomes they enable.

A DELIBERATE DUAL BRAND STRATEGY

Our growth strategy is anchored in a clear dual brand architecture.

Justo will continue to serve the ₹50 lakh to ₹3.5 Crore residential segment. Chestertons India will focus on premium and super premium residential advisory, luxury, international sales and capital markets advisory.

Established in London in 1805, Chestertons is among the world's oldest and most respected real estate advisory brands. Its legacy spans more than 220 years and over 20 countries. As a founding member of the Royal Institution of Chartered Surveyors, it represents enduring standards of ethics and advisory excellence.

Chestertons brings a global legacy, international network and premium advisory credentials. Justo contributes local market intelligence, technology, execution depth and an extensive developer and channel partner ecosystem.

Together, the two brands allow us to participate across a broader spectrum of India's real estate opportunity.

Our planned expansion into Bengaluru, Ahmedabad and Hyderabad is expected to increase our addressable opportunity from approximately 50% of India's residential market to nearly 80%. We will enter these markets with patience, local capability and disciplined execution.

GOVERNANCE, PEOPLE AND PARTNERSHIPS

As our ambitions grow, governance must grow ahead of them.

Our Independent Directors, Ms. Parool Anoop Seth and Mr. Milind Keshav Oak, bring valuable experience across banking, financial services and corporate governance.

Our Great Place to Work certification reflects the culture created by more than 500 colleagues who bring commitment and ownership to Justo every day.

We are equally proud to have disbursed approximately ₹173 Crore in fees to more than 5,000 active channel partners, supporting livelihoods and strengthening enterprises across our ecosystem.

Trust compounds faster than capital. The relationships we have built remain our most valuable asset.

LOOKING AHEAD

Our ambition remains unchanged: to build a US$1 billion enterprise by 2027.

We will pursue it by remaining disciplined in mandate selection, strengthening developer relationships, compounding our technology advantage and investing in our people.

We will not confuse expansion with value creation or activity with progress. Growth must be profitable. Technology must deliver measurable outcomes. Capital must be deployed responsibly and governance must allow ambition to endure.

To our shareholders, developers, channel partners, customers and colleagues, thank you for your confidence and continued trust.

We have travelled a meaningful distance. Yet the institution we aspire to build is only beginning to take shape.

We enter the road ahead with conviction, humility and an unwavering commitment to build for real growth.

With warm regards,

PUSPAMITRA DAS
Chairman & Managing Director,
Justo Realfintech Limited

LANDMARK RECOGNITIONS

- Property Consultant of the Year — Residential: ET Real Estate Conclave & Awards (third consecutive year)
- Excellence in Real Estate Consultancy and Innovation: ET Now Realty Conclave & Awards 2025
- Real Estate's Most Enterprising CEO of the Year: GCC Leadership Conclave 2025 (awarded to Mr. Puspamitra Das)
- Best Employer 2024-25: 19th Employer Branding Awards
- Great Place to Work® Certified: January 2025 to January 2026, Mid-Size Organisations category

- Property Consultant of the Year — 2024: Conclave Excellence Awards Pune
- Property Consultant of the Year Residential (National) — 2024: ET Real Estate Awards
- Iconic Innovative Market Brand in Real Estate — 2021: Times Real Estate Conclave & Awards
- Most Innovative Communication & Distribution Platform — 2021: CNN News — Real Estate & Business Excellence Awards
- Innovative Technology in Real Estate Distribution — 2019: CNBC TV18 — Global Real Estate & Business Excellence Awards

FINANCIAL HIGHLIGHTS

We recognise that prudent financial management is not just a practice but a strategic imperative that drives long-term success. By integrating rigorous financial oversight, strategic capital deployment, and risk management into our core operations, we are poised to navigate challenges and seize opportunities effectively. This approach enables us to build on our legacy of compounding, ensuring that our growth is not only robust but also resilient and sustainable.

Particulars	FY26	FY25	FY24	FY23
Revenue from Operations	91.8	81.4	59.4	70.4
EBITDA Margin (%)	31%	26%	16%	31%
Profit After Tax	19.2	15.0	6.7	15.3
PAT Margin (%)	21%	19%	11%	22%
Net Worth	126.4	52.4	27.1	20.4
EPS Basic (₹ per share of ₹10)	11.8	11.5	6.0	13.7

COMPOUNDING THE TOP AND BOTTOM LINES (FY22-FY25 CAGR)

32%
Revenue from Operations CAGR

51%
EBITDA CAGR

51%
Profit After Tax CAGR

REVENUE MIX — FY 2025-26

- Mandate business contributed 98% of revenue — Launch Projects (60%) and Sustenance Projects (38%) reflecting balanced engagement across the project lifecycle
- Financial Advisory contributed 2% of revenue, with home-loan disbursements facilitated through partnerships with all major banks and NBFCs

FORWARD PIPELINE — SETTING UP FY 2026-27

Beyond signed inventory, Justo carries a forward signing pipeline of approximately ₹8,986 Crore across 32 projects and 10,693 sanctioned units — expected to close through the first two quarters of FY 2026-27. This forward pipeline is approximately twice the size of everything we have signed since listing.

Geography	Projects	Units	Pipeline Value	Expected Window
Pune	19	3,836	₹3,792 Cr	Apr-Aug 2026
Mumbai	13	6,857	₹5,194 Cr	Apr-May 2026
COMBINED	32	10,693	₹8,986 Cr	~2.0× post-listing additions

FROM VELOCITY TO PREDICTABILITY

Read together, the foundation, the post-listing additions, and the forward signing pipeline form a single, integrated picture of Justo's total addressable inventory: ₹4,149 Cr at listing, plus ₹4,647 Cr signed since, plus ₹8,986 Cr in the forward pipeline — approximately ₹17,782 Cr of cumulative addressable inventory under or expected to come under Justo's mandate. That figure is roughly four times our pre-listing baseline. But velocity is not the metric we manage to. Velocity, in our business, is a means to an end the end being predictability of revenue.

BOARD'S REPORT

TO
THE MEMBERS
JUSTO REALFINTECH LIMITED
(formerly known as Justo Realfintech Private Limited)

Dear Shareholders,

Your Directors have pleasure in presenting the 7th Annual Report on the business and operations of the Company together with the Audited Financial Statements for the year ended on 31st March 2026.

1. FINANCIAL HIGHLIGHTS:

The Company's performance during the financial year ended 31st March, 2026 as compared to the previous financial year is summarized below:

(₹ in Lakhs)

Particulars	Standalone Financial Year Ended		Consolidated Financial Year Ended	
	31st March, 2026	31st March, 2025	31st March, 2026	31st March, 2025
Revenue from Operations	9,178.26	8,135.19	9,178.26	8,135.19
Other Income	111.48	35.06	105.03	28.97
Total Revenue	**9,289.74**	**8,170.25**	**9,283.29**	**8,164.16**
Less: Expenses	6,674.14	6,148.97	6,673.79	6,149.04
Profit Before Exceptional item & Tax	**2,615.60**	**2,021.28**	**2,609.50**	**2,015.12**
Exceptional items	35.22	-	-	-
Less: Tax Expense	688.38	5,18.46	688.46	518.46
Profit After Tax	**1,962.44**	**1,502.82**	**1,921.04**	**1,496.66**
Earnings per share				
Basic (₹)	12.02	11.56	11.77	11.52
Diluted (₹)	12.02	11.41	11.77	11.36

2. FINANCIAL PERFORMANCE:

Financials of the Company during the year witnessed growth in the Company's business. The Revenue from Operations stood at ₹ 9178.26 lakhs as against ₹ 8135.19 lakhs for the previous year, registering an increase of 12.82%. The Profit Before Tax (PBT) stood at ₹ 2615.60 lakhs for the year under review as against ₹ 2021.28 lakhs for the previous year, registering an increase of 29.40%. The PAT stood at ₹ 1962.44 lakhs for the year as against ₹ 1502.82 lakhs for the previous year, registering an increase of 30.58%.

3. DIVIDEND

The Board of the Company has not recommended any dividend for Financial Year 2025-26.

4. CHANGE IN COMPANY STATUS:

During the Financial Year under review, the Company completed its Initial Public Offer ("IPO") and obtained approval for listing of its Equity Shares on the SME Platform of BSE Limited. The Equity Shares of the Company were listed and admitted to dealings on BSE SME with effect from 01st October, 2025.

Pursuant to the IPO, the Company allotted 49,61,000 Equity Shares of face value ₹10/- each at a premium, aggregating to an issue size of ₹6300.47 Lakhs. Consequent upon the listing of its Equity Shares on BSE SME platform, the status of the Company changed from an Unlisted Public Limited Company to a Listed Public Limited Company. Accordingly, the Corporate Identification Number (CIN) of the Company stands changed to L67190MH2019PLC323318, reflecting its listed status in accordance with the provisions of the Companies Act, 2013 and other applicable laws.

The Company continues to operate under the name Justo Realfintech Limited, and all necessary statutory and regulatory compliances relating to the IPO, listing of Equity Shares and change in the status of the Company have been duly complied with.

The Board is committed to maintaining high standards of corporate governance, transparency and regulatory compliance as applicable to a listed entity. The proceeds of the IPO are being utilised for the purposes stated in the Prospectus, including funding the Company's strategic growth initiatives, expansion of business operations, strengthening technological capabilities and meeting its working capital requirements.

5. BUSINESS OPERATIONS

India's real estate sector continued to demonstrate resilience during FY 2025-26 and the first half of CY 2026, supported by sustained urbanisation, infrastructure investment, formalisation of the sector and growing demand for organised, professionally managed real estate services.

The residential market entered a phase of calibrated growth during Q2 2026. Across the top seven cities, approximately 1,06,000 units were launched, representing a 7% year-on-year increase. Housing sales stood at approximately 90,700 units, reflecting a 6% year-on-year moderation as rising property prices, geopolitical uncertainty and affordability pressures influenced buyer decisions. Available inventory increased by approximately 10% year-on-year to 6,16,500 units, highlighting the growing importance of disciplined pricing, differentiated positioning and focused sales execution.

Demand continued to shift towards higher-value housing. Homes priced above ₹80 lakh accounted for approximately 75% of new launches during Q2 2026. Separate industry research indicates that homes priced above ₹1 crore constituted 54% of residential sales across the top eight cities during H1 2026, compared with 49% in the corresponding period of the previous year. This reflects stronger demand from financially resilient end-users, investors and buyers seeking better amenities, locations and product quality.

MR remained the country's largest residential market, recording approximately 28,700 unit sales in Q2 2026 and accounting for 32% of sales across the top seven cities. Pune recorded approximately 13,100 unit sales during the quarter. Together, MMR and Pune continued to represent two of India's most significant residential markets, supported by employment creation, transport infrastructure, redevelopment activity and the expansion of peripheral growth corridors.

Commercial real estate maintained strong momentum. Office absorption across India reached a record 45.5 million sq. ft. during H1 2026, supported by Global Capability Centres, flexible workspace operators and domestic enterprises. Approximately 32 million sq. ft. of new office supply was completed during the period, the highest recorded for any first half. Vacancy across the top seven cities declined to approximately 15%, while average office rentals increased by 9% year-on-year, reflecting sustained demand for high-quality, compliant and well-connected assets.

These market conditions reinforce the relevance of JUSTO's mandate-led and data-driven operating model. The Company's capabilities across project strategy, positioning, marketing, sales, sourcing, capital markets, home finance and allied advisory services enable it to support developers across the real estate value chain. Its strong presence in MMR and Pune, expanding channel partner ecosystem and investment in technology and analytics position the Company to address an increasingly competitive and execution-focused market.

6. BUSINESS OUTLOOK

India's economic fundamentals remain supportive of medium-term real estate demand, with the Reserve Bank of India projecting GDP growth of 6.7% for FY 2026-27.

Residential demand is expected to remain resilient but increasingly selective. Premium housing may retain its momentum, while rising prices and input costs could affect affordability in the mass and mid-income segments. Higher inventory levels will require developers to focus on product-market fit, calibrated launches, appropriate pricing and faster absorption.

MMR and Pune are expected to remain key growth markets, supported by infrastructure development, employment generation, redevelopment and the expansion of emerging corridors. However, performance is likely to vary across projects and micro-markets.

Office demand is expected to remain healthy, driven by GCCs, Grade A assets and flexible workspaces, although geopolitical uncertainty and evolving workforce strategies may influence leasing decisions.

JUSTO intends to deepen its presence in core markets, selectively enter new geographies and expand complementary verticals. Its integrated platform, developer relationships, channel partner network, technology capabilities and association with Chestertons India position the Company to pursue sustainable growth across residential, commercial and advisory opportunities.

7. COMMERCIAL REAL ESTATE

The commercial sector witnessed unprecedented expansion through FY 2024-25 and into FY 2025-26, underpinned by hybrid-work adoption and India's emergence as the world's preferred GCC destination. CY 2025 closed with gross leasing at a record 88.7 msf and net absorption rising 25% YoY to a milestone 61.4 msf across the top 8 cities. Active pipelines and rising pre-commitments have created a clear landlord's market in core micro-markets.

Flex operators registered an all-time high leasing of 12.4 msf in 2024 and 6.5 msf in H1 2025, establishing India as one of the world's most mature flexible office ecosystems. Strata-sale offices and emerging asset classes data centres (Savills projects 15-18 msf of incremental demand), warehousing, life sciences, and senior living are providing fresh avenues for institutional capital. Infrastructure rollouts including NMIA, MTHL, Pune Ring Road, and metro extensions are unlocking new investment corridors.

The holiday home segment also presents strong opportunities, with Goa retaining its spotlight on the back of scenic appeal and growing second-home demand. India's organised second-home inventory in gated communities stands at 16,700 units, with West India (Alibaug, Sindhudurg, Goa) commanding 48% market share; coastal villas in Goa priced ₹5-25 crore remain top choices for ultra-luxury buyers, with branded residencies delivering rental yields of 4.7%.

Affordability is no longer the sole decisive factor; health & safety, community living, sustainability, and smart-home integration are now key drivers of home purchase decisions.

8. TRANSFER TO RESERVES:

During the year under review, the Company did not propose to transfer any sum to any reserves.

However, the Securities Premium Account increased from ₹ 1,216.41 Lakhs to ₹ 6,197.94 Lakhs, primarily due to the premium received on issue of shares during the year, net of issue-related expenses. An amount of ₹81 Lakhs (Rupees Eighty One Lakhs)was transferred from Debenture Redemption Reserve to retained earnings in FY 2025-26 after redeeming NCD.

9. TRANSFER OF UNCLAIMED DIVIDEND AND UNCLAIMED SHARES:

The provisions of Investor Education and Protection Fund (Accounting, Audit, Transfer and Refund) Rules, 2016 (including amendments and modifications, thereof), are not applicable to the Company during the year under review.

10. STATE OF THE COMPANY'S AFFAIR:

The Company is primarily engaged in the business of rendering services as marketing strategy planners and advisors to developers and real estate industry players, brokers, commission agents and also is permitted to act as trustees, executors, administrators, managers, agents, or attorney, to carry on the business of retail and institutional distribution of the schemes of the Mutual Funds or any other financial products including Real Estate Investment Products issued by Banks, Mutual Funds or any financial intermediaries, to contract for and negotiate, issue and participate in funding any public and private loans and advances, underwriting contracts, mortgages, equity participation, cash credits, overdrafts and other financial facilities.

11. MATERIAL CHANGES AND COMMITMENT, IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY THAT OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

During the year under review, the Company was listed on the SME Platform of Bombay Stock Exchange.

The aforesaid listing constitutes a material change affecting the status and financial position of the Company. Further the company has shifted its registered office within the local limits of city w.e.f 08.10.2025 to 2nd Floor, A Wing, Indiana Business Centre, off Makwana Road, Gamdevi, Marol, Andheri East, Mumbai 400059. Apart from the above, no other material changes or commitments affecting the financial position of the Company have occurred between the end of the financial year and the date of this report.

11A. BUSINESS RESTRUCTURING / SLUMP SALE OF UNDERTAKING"

Further, after the closure of financial year, the Board of Directors approved the transfer of the Company's some of the Premium Real Estate Projects Business Undertaking (cut of date : 31.03.2026) to its wholly owned subsidiary, Chestertons India Private Limited, by way of slump sale on a going concern basis, pursuant to The Intent Agreement For Business Transfer Cum Assignment dated 29.04.2026 and Business Transfer cum Assignment Agreement dated 26.05.2026

The transaction will be undertaken as part of the Company's strategic business restructuring initiative to consolidate and scale its premium real estate advisory and marketing business under the "Chestertons" brand through a dedicated subsidiary platform. The slump sale was undertaken for a lump sum consideration of ₹ 9.50 Crores, to be discharged through issuance of Optionally Convertible Preference Shares (OCPS) by the wholly owned subsidiary company, in compliance with the applicable provisions of the Companies Act, 2013 and the Income-tax Act, 1961.

The Board is of the opinion that the aforesaid restructuring shall enable focused business operations, operational scalability and improved brand positioning in the premium real estate segment.

12. DETAILS OF SUBSIDIARY, JOINT VENTURE, OR ASSOCIATE COMPANIES:

The Company has a Wholly Owned Subsidiary Company, Justo Infotech Labs Private Limited which was incorporated on 21st November, 2022, having registered office at 2nd Floor, A Wing, Indiana Business Centre, Makwana Rd, Gamdevi, Marol, Andheri East, Marol Naka, Mumbai, Mumbai, Maharashtra, India, 400059. The principal business of Justo Infotech Labs Private Limited is business of Software Designing, Developing and Other Services Related to Computer Software and Solutions Etc.

During the year under review, the Company has also incorporated a wholly owned subsidiary, namely Chestertons India Private Limited, on 17 March 2026, in accordance with the applicable provisions of the Companies Act, 2013.

Chesterton India Private Limited shall focus on advisory, branding and marketing of premium Real Estate project and also to venture in hospitality sector, inter alia, including development, consultancy, and dealing in residential, commercial, luxury villas, plots, hotels, and resorts along with providing end-to-end services such as property development, marketing, broking, leasing, and property management.

The said incorporation is in line with the main objects of the Company and is undertaken with a view to augment its business operations and future growth prospects.

Pursuant to Section 129(3) of the Companies Act, 2013 ("the Act") read with Rule 5(1) of the Companies (Accounts) Rules, 2014, the statement containing the salient features of the financial statement of a Company's subsidiary is given as "Annexure-A" in the Form AOC-1.

Highlights of the performance of the Subsidiaries, Associates and Joint Venture Companies

Report on highlights on performance of Subsidiaries, Associates and Joint Venture Companies and their contribution to overall performance of the companies during the period under report

Sr. No.	Name of Subsidiaries, Associates and Joint Venture Companies	Category	Contribution to the overall performance of the Company (Rs. in Lakhs)	Contribution to the overall performance of the Company (In %)
1	JUSTO INFOTECH LABS PRIVATE LIMITED	Wholly-Owned Subsidiary	0.33	0.01%
2	CHESTERTONS INDIA PRIVATE LIMITED	Wholly-Owned Subsidiary	0	0.00%

13. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

The Board of Directors of the Company comprises of Six [6] directors of which two [2] are Non-Executive Independent Directors; One [1] is Chairman & Managing Director & Three [3] are Non- Executive Directors as on March 31, 2026 who bring in a wide range of skills and experience to the Board.

- **Retirement of Director by rotation**

In accordance with the provisions of Section 152(6) of the Companies Act, 2013 and Articles of Association of the company, Mr. CHIRAG PRASANNA MEHTA, Director of the Company is liable to retire by rotation and has offered himself for re-appointment at the ensuing Annual General Meeting of the company. A resolution for his reappointment is being proposed at the Annual General Meeting and his Profile is included in the Notice.

- **Composition of the Board as on March 31, 2026**

DIN	Name of Director	Category of Directors
01643973	PUSPAMITRA DAS	Chairman & Managing Director
07962440	VISHAL VASANTRAO KOKADWAR	Non-Executive Director
08386432	MILIND KESHAV OAK	Non-Executive & Independent Director
10514828	PAROOL ANOOP SETH	Non-Executive& Independent Director
06548260	CHIRAG PRASANNA MEHTA	Non-Executive Director
07136703	PRIYESH DINESHCHANDRA CHHEDA	Non-Executive Director

Based on the confirmations received none of the Directors are disqualified from being appointed/re-appointed as Directors in terms of Section 164 the Companies Act, 2013.

Sr. No.	Name of Director/KMP	Designation	Particulars of Change (Appointment/Cessation/ Change in designation)	Date of Change
1	JYOTI BALA SONI	COMPANY SECRETARY	CESSATON	31.03.2026
2	JIGNESHA FOFANDI	COMPANY SECRETARY	APPOINTMENT	01.04.2026

14. DECLARATION OF INDEPENDENT DIRECTORS:

The Company has received necessary declaration from each Independent Director of the Company under Section 149(7) of the Companies Act, 2013 that the Independent Directors of the Company meet the criteria of their Independence as laid down in Section 149(6) and the provisions of Regulation 16(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

15. FORMAL EVALUATION OF THE PERFORMANCE OF THE BOARD COMMITTEE OF THE BOARD AND INDIVIDUAL DIRECTOR:

Pursuant to the provisions of the Companies Act, 2013 and Regulation 17 and Part D of Schedule II to the Listing Obligation & Disclosure Requirements Regulations, the Board has carried out the annual performance evaluation of its own performance, the Directors individually as well as working of its Audit, Nomination and Remuneration Committee. A structured questionnaire was prepared after taking into consideration inputs received from the Directors, covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specified duties, obligations and governance.

The exercise was carried out to evaluate the performance of individual Directors, who were evaluated on parameters such as level of engagement and contribution, independence of judgment, safeguarding the interest of the Company, etc.

The Independent Directors of the Company met on 16th February, 2026 without the presence of Non-Independent Directors and members of the management to review the performance of Non Independent Directors and the Board of Directors as a whole; to review the performance of the Chairman and Managing Director of the Company and to assess the quality, quantity and timeliness of flow of information between the management and the Board of Directors. The performance evaluation of the Independent Directors was carried out by the entire Board.

A. Board Meetings:

During the year under review, the Board met 11 times. The intervening gap between the two consecutive Board Meetings was within the prescribed period of 120 days as specified under the provisions of Section 173 of the Companies Act, 2013.

Following is the attendance of each of the Directors at the Board Meetings held during the period under review:

Sr. No.	Date of Meeting	Total No of Directors as on date of meeting	Attendance	
			No. of Directors attended	% of Attendance
1	24.04.2025	6	6	100
2	30.04.2025	6	6	100
3	18.07.2025	6	6	100
4	05.09.2025	6	6	100
5	15.09.2025	6	6	100
6	16.09.2025	6	6	100
7	23.09.2025	6	6	100
8	26.09.2025	6	6	100
9	29.09.2025	6	6	100
10	29.10.2025	6	6	100
11	16.02.2026	6	6	100

B. Members Meetings:

Number of meetings held:

Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
ANNUAL GENERAL MEETING	12.08.2025	47	20	42.55%

C. COMMITTEES OF THE BOARD

The Board of Directors of the Company have formed various Committees, as per the provisions of the Companies Act, 2013 and as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as a part of the best corporate governance practices, the terms of reference and the constitution of those Committees is in compliance with the applicable laws.

In order to ensure focused attention on business and for better governance and accountability, the Board has constituted the following statutory committees:

- Audit Committee
- Nomination and Remuneration Committee
- Corporate Social Responsibility Committee (CSR)
- Stakeholders' Relationship Committee

AUDIT COMMITTEE

The Audit Committee was constituted in the board meeting dated 23.01.2025 with following roles and responsibilities;

- oversight of financial reporting process and the disclosure of financial information relating to the Company to ensure that the financial statements are correct, sufficient and credible;
- recommendation for appointment, re-appointment, replacement, remuneration and terms of appointment of auditors of the Company and the fixation of the audit fee;
- approval of payment to statutory auditors for any other services rendered by the statutory auditors;
- formulation of a policy on related party transactions, which shall include materiality of related party transactions;
- reviewing, at least on a quarterly basis, the details of related party transactions entered into by the Company pursuant to each of the omnibus approvals given;
- examining and reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the Board for approval, with particular reference to:

i. Matters required to be included in the director's responsibility statement to be included in the Board's report in terms of clause (c) of sub-section 3 of section 134 of the Companies Act, 2013
ii. Changes, if any, in accounting policies and practices and reasons for the same;
iii. Major accounting entries involving estimates based on the exercise of judgment by management;
iv. Significant adjustments made in the financial statements arising out of audit findings;
v. Compliance with listing and other legal requirements relating to financial statements;
vi. Disclosure of any related party transactions; and
vii. Modified opinion(s) in the draft audit report.

- reviewing, with the management half-yearly and annual financial statements before submission to the Board for approval;
- reviewing, with the management, the statement of uses / application of funds raised through an issue(public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the Issue document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilisation of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter;
- reviewing and monitoring the auditor's independence and performance, and effectiveness of audit process;
- approval of any subsequent modification of transactions of the Company with related parties and omnibus approval for related party transactions proposed to be entered into by the Company, subject to the conditions as may be prescribed;

Explanation: The term "related party transactions" shall have the same meaning as provided in Clause 2(zc) of the SEBI Listing Regulations and/or the applicable Accounting Standards and/or the Companies Act, 2013.

- scrutiny of inter-corporate loans and investments;
- valuation of undertakings or assets of the Company, wherever it is necessary;
- evaluation of internal financial controls and risk management systems;
- reviewing with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
- reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
- discussion with internal auditors of any significant findings and follow up there on;
- reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board;
- discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
- recommending to the board of directors the appointment and removal of the external auditor, fixation of audit

- recommending to the board of directors the appointment and removal of the external auditor, fixation of audit fees and approval for payment for any other services;
- looking into the reasons for substantial defaults in the payment to depositors, debenture holders, members (in case of non-payment of declared dividends) and creditors;
- reviewing the functioning of the whistle blower mechanism;
- monitoring the end use of funds raised through public offers and related matters;
- overseeing the vigil mechanism established by the Company, with the chairman of the Audit Committee directly hearing grievances of victimization of employees and directors, who used vigil mechanism to report genuine concerns in appropriate and exceptional cases;
- approval of appointment of chief financial officer (i.e., the whole-time finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience and background, etc. of the candidate;
- reviewing the utilization of loans and/or advances from / investment by the holding company in the subsidiary exceeding ₹ 10,00,00,000 or 10% of the asset size of the subsidiary, whichever is lower including existing loans / advances / investments existing, if applicable;
- carrying out any other functions required to be carried out as per the terms of reference of the Audit Committee as contained in the SEBI Listing Regulations or any other applicable law, as and when amended from time to time;
- consider and comment on rationale, cost-benefits and impact of schemes involving merger, demerger, amalgamation etc., on the Company and its members; and
- to review compliance with the provisions of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, at least once in a financial year and shall verify that the systems for internal control under the said regulations are adequate and are operating effectively; and
- Such roles as may be prescribed under the Companies Act, SEBI Listing Obligations & Disclosure Requirements Regulations, 2015 and other applicable provisions.
- Approve all related party transactions and subsequent material modifications.

B. The audit committee shall mandatorily review the following information:

- Management discussion and analysis of financial condition and results of operations;
- Management letters / letters of internal control weaknesses issued by the statutory auditors;
- Internal audit reports relating to internal control weaknesses;
- The appointment, removal and terms of remuneration of the chief internal auditor;
- Statement of deviations in terms of the SEBI Listing Obligations & Disclosure Requirements Regulations, 2015.

a. quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) where the Equity Shares are proposed to be listed in terms of Regulation 32(1) of the SEBI Listing Regulations; and

b. annual statement of funds utilised for purposes other than those stated in the offer document/prospectus/notice in terms of Regulation 32(7) of the SEBI Listing Obligations & Disclosure Requirements Regulations, 2015.

- review the financial statements, in particular, the investments made by any unlisted subsidiary.

The Composition of the Audit Committee and terms of reference are in compliance with the provisions of Section 177 of the Act. All members of the Committee are financially literate and have accounting or related financial management expertise.

The Audit Committee consists of the following members:

Name of Director	Nature of Directorship	Category of Directors
Mr. Milind Oak	Independent Director	Chairman
Ms. Parool Seth	Independent Director	Member
Mr. Priyesh Chheda	Non- Executive Director	Member (Ceased w.e.f. 29.10.2025)
Mr. Chirag Mehta	Non-Executive Director	Member (appointed w.e.f. 29.10.2025)*

*During FY 2025-26, consequent to the request of the concerned Directors and approval of the Board vide meeting dated 29.10.2025, Mr. Chirag Prasanna Mehta was appointed as Member of Audit Committee, while Mr. Priyesh Dineshchandra Chheda was ceased to be Member of Audit Committee. The committee continue to comply with composition requirements under Sections 177 & 178 of the Companies Act, 2013 and SEBI LODR Regulations.

During the year under review, the Audit Committee met. All the recommendations of the Audit Committee were accepted by the Board during the year under review. Following is the detail of the attendance of each of the members of the Audit Committee at its Meeting held during the year under review:

Sr. No.	Date of Meeting	Total No of Members on date of meeting	Attendance	
			No. of Members attended	% of Attendance
1	24.04.2025	3	3	100
2	30.04.2025	3	3	100
3	18.07.2025	3	3	100
4	05.09.2025	3	3	100
5	16.09.2025	3	3	100
6	29.10.2025	3	3	100
7	16.02.2026	3	3	100

Subsequent to the close of the financial year, a meeting of the Audit Committee was held on 29th April, 2026 to consider and recommend various matters to the Board of Directors.

NOMINATION AND REMUNERATION COMMITTEE

The Nomination and Remuneration Committee was constituted in the board meeting dated 23.01.2025 with following roles and responsibilities;

Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the board of directors of the Company (the “Board” or “Board of Directors”) a policy relating to the remuneration of the directors, key managerial personnel and other employees (“Remuneration Policy” Refer to Annexure-D). The Nomination and Remuneration Committee, while formulating the above policy, should ensure that:

i. the level and composition of remuneration be reasonable and sufficient to attract, retain and motivate directors of the quality required to run our Company successfully;
ii. relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and

i. remuneration to directors, key managerial personnel and senior management involves a balance between fixed and incentive pay reflecting short-term and long-term performance objectives appropriate to the working of the Company and its goals.

- Formulation of criteria for evaluation of performance of independent directors and the Board;
- Devising a policy on Board diversity;
- Identifying persons who are qualified to become directors and who may be appointed as senior management in accordance with the criteria laid down, and recommend to the Board their appointment and removal and carrying out effective evaluation of performance of Board, its committees and individual directors (including independent directors) to be carried out either by the Board, by the Nomination and Remuneration Committee or by an independent external agency and review its implementation and compliance;
- Analysing, monitoring and reviewing various human resource and compensation matters;
- Deciding whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors;
- Determining the Company's policy on specific remuneration packages for executive directors including pension rights and any compensation payment, and determining remuneration packages of such directors;
- Recommending to the board, all remuneration, in whatever form, payable to senior management and other staff, as deemed necessary;
- Reviewing and approving the Company's compensation strategy from time to time in the context of the then current Indian market in accordance with applicable laws;
- Perform such functions as are required to be performed by the compensation committee under the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, if applicable;
- Frame suitable policies, procedures and systems to ensure that there is no violation of securities laws, as amended from time to time, including:

i. the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; and
ii. the Securities and Exchange Board of India (Prohibition of Fraudulent and Unfair Trade Practices Relating to the Securities Market) Regulations, 2003, by the trust, the Company and its employees, as applicable.

- Administering monitoring and formulating detailed terms and conditions the employee stock option scheme/ plan approved by the Board and the members of the Company in accordance with the terms of such scheme/ plan ("ESOP Scheme"), if any;
- Construing and interpreting the ESOP Scheme and any agreements defining the rights and obligations of the Company and eligible employees under the ESOP Scheme, and prescribing, amending and/ or rescinding rules and regulations relating to the administration of the ESOP Scheme;
- Perform such other activities as may be delegated by the Board or specified/ provided under the Companies Act, 2013 to the extent notified and effective, as amended or by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended or by any other applicable law or regulatory authority.
- For every appointment of an independent director, the Nomination and Remuneration Committee shall evaluate the balance of skills, knowledge and experience on the Board and on the basis of such evaluation, prepare a description of the role and capabilities required of an independent director. The person recommended to the Board for appointment as an independent director shall have the capabilities identified in such description. For the purpose of identifying suitable candidates, the Committee may:

i. use the services of an external agencies, if required;
ii. consider candidates from a wide range of backgrounds, having due regard to diversity; and
iii. consider the time commitments of the candidates.

- Carrying out any other functions required to be carried out by the Nomination and Remuneration Committee as contained in the SEBI Listing Regulations or any other applicable law, as and when amended from time to time.

The Composition of the Nomination and Remuneration Committee and terms of reference are in compliance with the provisions of Section 178 of the Act.

The Nomination and Remuneration Policy of the Company contains the guidelines on Directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under Section 178(3).

The Nomination and Remuneration Committee consists of the following members:

Name of Director	Nature of Directorship	Category of Directors
Ms. Parool Seth	Independent Director	Chairperson
Mr. Milind Oak	Independent Director	Member
Mr. Chirag Mehta	Non- Executive Director	Member (Ceased w.e.f. 29.10.2025)
Mr. Priyesh Chheda	Non-Executive Director	Member (appointed w.e.f. 29.10.2025)*

*During FY 2025-26, consequent to the request of the concerned Directors and approval of the Board vide meeting dated 29.10.2025, Mr. Chirag Prasanna Mehta was ceased to be Member of Nomination & Remuneration Committee, while Mr. Priyesh Dineshchandra Chheda was appointed as Member of Nomination & Remuneration Committee. The committee continue to comply with composition requirements under Sections 177 & 178 of the Companies Act, 2013 and SEBI LODR Regulations.

During the year under review, the Nomination and Remuneration Committee met 3 times Following is the detail of the attendance of each of the members of the Nomination and Remuneration Committee at its Meeting held during the year under review:

Sr. No.	Date of Meeting	Total No of Members on date of meeting	Attendance	
			Total No of Members on date of meeting	% of Attendance
1	24.04.2025	3	3	100
2	18.07.2025	3	3	100
3	16.02.2026	3	3	100

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE (CSR)

The Corporate Social Responsibility Committee (CSR) was constituted in the board meeting dated 23.01.2025 with following roles and responsibilities;

1. To formulate and recommend to the Board, a CSR policy which shall indicate the activities to be undertaken by the Company as per the Companies Act, 2013;

2. To review and recommend the amount of expenditure to be incurred on the CSR related activities to be undertaken by the company;

3. To institute a transparent monitoring mechanism for the implementation of the CSR projects, programs and activities undertaken the Company from time to time;

4. Any other matter as the CSR Committee may deem appropriate after approval of the Board of Directors or as may be directed by the Board of Directors from time;

The roles and responsibilities of the CSR Committee include formulation and recommendation of Corporate Social Responsibility policy to the Board, recommending the amount to be incurred for CSR activities, instituting a transparent monitoring mechanism for implementation of the CSR projects or programs or activities undertaken by the Company, and monitor the CSR policy from time to time.

The CSR Committee consists of the following members:

Name of Director	Nature of Directorship	Designation in the Committee
Mr. Puspamitra Das	CMD	Chairman
Mr. Milind Oak	Independent Director	Member
Mr. Chirag Mehta	Non- Executive Director	Member

During the year under review, the CSR Committee met twice. Following is the detail of the attendance of each of the members of the CSR Committee at its Meeting held during the year under review:

Sr. No.	Date of Meeting	Total No of Members on date of meeting	Attendance	
			No of Members attended	% of Attendance
1	18.07.2025	3	3	100
2	16.02.2026	3	3	100

STAKEHOLDERS' RELATIONSHIP COMMITTEE

The Stakeholders' Relationship Committee was constituted in the board meeting dated 23.01.2025 with following roles and responsibilities;

- The Stakeholders' Relationship Committee shall be responsible for, among other things, as may be required under the applicable law, the following:
- Considering and specifically looking into various aspects of interest of shareholders, debenture holders and other security holders;
- Resolving the grievances of the security holders of the listed entity including complaints related to transfer / transmission of shares or debentures, including non-receipt of share or debenture certificates and review of cases for refusal of transfer / transmission of shares and debentures, non-receipt of annual report, non-receipt of declared dividends, issue of new/duplicate certificates, general meetings etc. and assisting with quarterly reporting of such complaints;
- Review of measures taken for effective exercise of voting rights by members;
- Investigating complaints relating to allotment of shares, approval of transfer or transmission of shares, debentures or any other securities;
- Giving effect to all transfer/transmission of shares and debentures, dematerialisation of shares and re-materialisation of shares, split and issue of duplicate/consolidated share certificates, compliance with all the requirements related to shares, debentures and other securities from time to time;
- Review of adherence to the service standards adopted by the listed entity in respect of various services being rendered by the registrar and share transfer agent of the Company and to recommend measures for overall improvement in the quality of investor services;
- Review of the various measures and initiatives taken by the listed entity for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the members of the company; and

Carrying out such other functions as may be specified by the Board from time to time or specified / provided under the Companies Act or SEBI Listing Regulations, or by any other regulatory authority.

The Stakeholders' Relationship Committee consists of the following members:

Name of Director	Nature of Directorship	Designation in the Committee
Mr. Vishal Kokadwar	Non-Executive Director	Chairperson
Mr. Milind Oak	Independent Director	Member
Mr. Priyesh Chheda	Non- Executive Director	Member

During the year under review, the Stakeholders' Relationship Committee met 1 times Following is the detail of the attendance of each of the members of the Stakeholders' Relationship Committee at its Meeting held during the year under review:

Sr. No.	Date of Meeting	Total No of Members on date of meeting	Attendance	
			No of Members attended	% of Attendance
1	16.02.2026	3	3	100%

16. MEETING OF INDEPENDENT DIRECTOR:

During the year under review, 1 (one) meeting of Independent Directors of the Company was held on 16.02.2026 in which both independent directors were present.

The object of Independent Meeting was to review the performance of Non- Independent Director and the Board as a whole including the Chairperson of the Company.

17. LISTING WITH STOCK EXCHANGES

Your Company has paid requisite annual listing fees to Bombay Stock Exchange (BSE) where it's equity shares are listed.

18. DIRECTOR'S RESPONSIBILITY STATEMENT:

As required under Section 134 of the Act (including any statutory modification(s) and/or re-enactment(s) thereof for the time being in force), the Directors of the Company state that:

A. In the preparation of the annual accounts for the financial year ended March 31, 2026, the applicable accounting standards had been followed along with the proper explanation relating to material departures;
B. The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as on March 31, 2026, and of its profit and loss for the financial year ended on that date;
C. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
D. The Director had prepared the annual accounts for the financial year 2025-26 on a 'going concern' basis; and
E. The Directors had devised proper systems to ensure compliance with the provisions of all the applicable laws and that such systems are adequate and operating effectively.

19. MAINTENANCE OF COST RECORDS

The Company is not required to maintain cost records as prescribed under section 148(1) of the Companies Act, 2013.

20. CAPITAL STRUCTURE:

- **Authorized Share Capital**

  During the year, the company has not altered the Authorized share capital. Hence, the authorized share capital of the Company as ₹ 2500 Lakhs (Rupees Two Thousand Five Hundred Lakhs Only) divided into 2,50,00,000 (Two Crore Fifty Lakhs only) Equity Shares of ₹ 10/- (Rupees Ten Only) each.

- **Issued and Paid-up Capital**

  The paid-up Equity Share Capital of the company is Rs. 1879.81 Lakhs (divided into 1,87,98,142 Equity Shares of Rs. 10/-each) as on March 31, 2026.

  During the year under review, the Company has increased its paid-up share capital pursuant to a public issue (IPO). The Company allotted 49,61,000 (Forty Nine Lakhs Sixty One Thousand) equity shares of face value of ₹10 each at a premium of ₹117 per share.

Shares with differential voting rights and sweat equity shares:

The Company has not issued shares with differential voting rights and sweat equity shares during the year under review.

21. REDEMPTION OF NON-CONVERTIBLE DEBENTURES;

During the year under review, the Company on 27.10.2025 has redeemed 900 (Nine Hundred) 15.77% Unlisted, Secured, Redeemable, Non-Convertible Debentures of face value ₹1,00,000 (Rupees One Lakh Only) each, aggregating to ₹ 900 Lakhs (Rupees Nine Hundred Lakhs Only).

Pursuant to the redemption, the Trust Deed dated 22nd October 2024 stands terminated, and the charge created in favour of MITCON Credentia Trusteeship Services Limited has been duly satisfied and released on 27th October 2025.

22. PARTICULARS OF LOANS, GUARANTEES, OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

The details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013, apart from the loans made, guarantee given or security provided by the Company in the ordinary course of business are given in the Notes to accounts forming part of the Audited Financial Statements for the year ended March 31, 2026.

Details of Transactions undertaken:

Corporate Identity Number (CIN) or Foreign Company Registration Number (FCRN) Permanent Account Number (PAN)	U68200MH2026PTC469535
Name of the Party	CHESTERTONS INDIA PRIVATE LIMITED
Type of person (Individual / Entity)	COMPANY
Nature of transaction	INVESTMENT
In case of loan, rate of interest would be enquired	NA
Brief on the transaction	Wholly-Owned Subsidiary
Amount (in Lakhs)	1.00
Date of passing Board resolution (DD/MM/YYYY)	16.02.2026
Whether the threshold of 60% of paid-up share capital, free reserves and securities premium account or 100% of its free reserves and securities premium account breached?	NA
Whether the transaction falls under the purview of proviso to Section 186(3) and Company is not required to pass Special Resolution The loan or guarantee is given or where a security has been provided to its wholly owned subsidiary company or a joint venture company, or acquisition is made by a holding company, by way of subscription, purchase or otherwise of, the securities of its wholly owned subsidiary company, the requirement of this sub-section shall not apply:	NO
SRN of MGT-14	NA

(b) There are reportable transactions on which section 186 applies and those are detailed above. However, all the transactions are non-material in nature and at arm's length. Proper process as prescribed under applicable law was followed while according approvals for all such transactions.

23.PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES MADE PURSUANT TO SECTION 188 OF THE COMPANIES ACT, 2013:

The particulars of contracts or arrangements with related parties referred to in sub section (1) of section 188 entered by the Company during the financial year ended 31st March, 2025 is annexed hereto as Annexure-B in prescribed Form AOC-2 and forms part of this report.
The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 read along with Rule 8 of the Companies (Accounts) Rules, 2014 in respect of conservation of energy and technology absorption are as mentioned below:

24.Conservation of energy–

(i) **the steps taken or impact on conservation of energy;** The Company does not belong to the category of power intensive industry and hence consumption of power is not significant. However, the management gives due importance to conservation of energy wherever feasible, and also reviews from time to time, the measures taken / to be taken for reduced and prudent consumption and conservation of energy.

(ii) **the steps taken by the company for utilising alternate sources of energy;** Though the activities undertaken by the Company not energy intensive, the Company shall explore alternative sources of energy, as and when the necessity arises.

(iii) **the capital investment on energy conservation equipments;** NIL

25. Technology absorption-

(i) **the efforts made towards technology absorption;** NIL
(ii) **the benefits derived like product improvement, cost reduction, product development or import substitution;** NIL
(iii) **in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-**

(a) the details of technology imported; Not applicable
(b) the year of import; Not applicable
(c) whether the technology been fully absorbed; Not applicable
(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; Not applicable

(iv) **the expenditure incurred on Research and Development.** NIL
The company had a total foreign exchange earnings and outgo as provided below during the year ended 31st, March 2026:

TOTAL FOREIGN EXCAHNGE EARNINGS	NIL
TOTAL FOREIGN EXCAHNGE OUTGO	335.26 Lakhs

26. RISK MANAGEMENT FRAMEWORK:

The Company has laid down a well-defined Risk Management framework covering the risk mapping, trend analysis, risk exposure, potential impact and risk mitigation process. A detailed exercise is being carried out to identify, evaluate, manage and monitoring of both business and non- business risk. The Board periodically reviews the risks and suggests steps to be taken to control and mitigate the same through a properly defined framework.

27. VIGIL MECHANISM/WHISTLE BLOWER POLICY:

Pursuant to the provisions of Section 177 (9) & (10) of the Companies Act, 2013 read with Rule 7 of Companies (Meetings of Board and its Powers) Rules, 2014 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has in place a Whistle Blower Policy, which provides for a framework to report the genuine concerns against the suspected or confirmed fraudulent activities, allegations of corruption, violation of the Company's Code of Conduct.

The Company will provide adequate safeguards against victimization of persons who use this mechanism. Such persons shall have direct access to the Chairman of the Audit Committee when appropriate.

The whistle blower policy is placed on the website of the Company and can be accessed at **https://www.justo.co.in/disclosure-under-regulation.php**

28. CODES AND STANDARDS

The Company has formulated various policies and codes in compliance with provisions Companies Act, 2013, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and to ensure high ethical standards in the overall functioning of the organization. The said policies and codes are periodically reviewed by the Board of Directors. The key policies and codes as approved by the Board of Directors and the respective compliance there under are detailed herein below:

- **Fair Practice Code**

  The Company has in place a Fair Practice Code (FPC), which includes guidelines on appropriate staff conduct when dealing with the customers and on the organization's policies vis-à-vis client protection. During the year under review, FPC was modified by the Board and the grievance redressal mechanism within the Company was further strengthened. The following policy is placed on the website of the Company and can be accessed at https://www.justo.co.in/disclosure-under-regulation.php

- **Policy on Disclosure of material events and information**

  During the year under review, the Company has adopted the Policy on Disclosure of Material Events and Information, in accordance with Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 to determine the events and information which are material in nature and are required to be disclosed to the Stock Exchanges. The policy is placed on the website of the Company and can be accessed at _https://www.justo.co.in/disclosure-under-regulation.php available by name "_Policy for Determination of Material Events and Disclosure"

- **Code of Conduct for Board Members and the senior management**

  The Company has adopted Code of Conduct for the Board of Directors and the Senior Management Personnel to set forth the guiding principles on which the Company and its Board and Senior Management Personnel shall operate and conduct themselves with multitudinous stakeholders, government and regulatory agencies, media and anyone else with whom it is connected. The following policy is placed on the website of the Company and can be accessed at https://www.justo.co.in/disclosure-under-regulation.php

- **CEO & CFO Certification**
  The Chief Executive Officer and Chief Financial Officer Certification as required under Regulation 17(8) read with Part B of Schedule II of the SEBI(LODR) Regulation, 2015 not applicable on the company as the company is SME company and exemption is granted to SME under Regulation-15(2) of SEBI (LODR), Regulations, 2015. However, as a good governance practice company has complied with relevant provisions of law.

  Mr Dinesh Dolar, a Chartered Accountant handles finance, accounts and taxation functions.

- **Code for Prevention of Insider Trading Practices**
  The Company has formulated and adopted a Code for Prevention of Insider Trading Practices in accordance with the model code of conduct as prescribed under the Securities and Exchange Board of India (Prohibition of Insider Trading) (Amendment) Regulations, 2018, as amended. The code lays down guidelines, which includes procedures to be followed and disclosures to be made while dealing in the shares of the Company. The code is applicable to the promoters, directors, senior designated employees and their dependents and the said persons are restricted from dealing in the securities of the Company during the 'restricted trading periods' notified by the Company, from time to time.

- **Code of Business Ethics (COBE)**
  The Company has adopted a Code of Business Ethics (COBE) which lays down the principles and standards that govern the activities of the Company and its employees to ensure and promote ethical behaviour within the legal framework of the organization.
  The Company has put in place, a Policy for Prevention, Prohibition & Redressal of Sexual Harassment of Women at Workplace and an Internal Complaints Committee (ICC) has been constituted there under. The Policy's primary objective is to protect the women employees from sexual harassment at the place of work and also provides for punishment in case of false and malicious representations. During the year no complaints were received in this regard. During the year under review, company has not received any complaint for any harassments.

- **Comprehensive Risk Management Policy**
  The Company is committed to manage its risk in a proactive manner and has adopted a structured and disciplined approach to risk management by developing and implementing risk management framework. With a view to manage its risk effectively your Company has in place a Comprehensive Risk Management Policy which covers a formalized Risk Management Structure, along with other aspects of risk management i.e. credit risk management, operational risk management, market risk management and enterprise risk management. The Risk Management Committee of the Board, on periodic basis, oversees the risk management systems, processes and minimization procedures of the Company.

- **Corporate Social Responsibility (CSR) Policy**
  The Corporate Social Responsibility (CSR) Committee has formulated and recommended to the Board a comprehensive CSR Policy indicating the activities to be undertaken by the Company in compliance with Schedule VII of the Companies Act, 2013 and the Companies (CSR Policy) Rules, 2014 (as amended).
  The complete CSR Policy is attached as Annexure-C and is also available on the Company's website at: https://www.justo.co.in/disclosure-under-regulation.php

- **Remuneration Policy**
  The Nomination and Remuneration Committee had laid down criteria for determining Directors Qualification, Attributes and Independence of a Director, remuneration of Directors, Key Managerial Personnel and other employees and criteria for evaluation of Directors, Chairperson, Non-Executive Directors and Board and the evaluation process of the same. The following policy is attached herewith as Annexure-D and also placed on the website of the Company and can be accessed at https://www.justo.co.in/disclosure-under-regulation.php

- **Familiarization Programme for Independent Directors:**
  The objective of a familiarization programme is to ensure that the non-executive directors are updated on the business environment and overall operations of the Company. This enables the non-executive directors to make better informed decisions in the interest of the company and its stakeholders. The following policy is placed on the website of the Company and can be accessed at https://www.justo.co.in/disclosure-under-regulation.php

29. STOCK OPTION (ESOP)

During the year Company has not issued any stock options to its employees.

30. ANNUAL RETURN:

Pursuant to the provisions of Section 92(3) and Section 134(3)(a) of the Companies Act, 2013, the Annual Return of the Company as on the financial year ended March 31, 2026, has been placed on the Company's website and can be accessed at www.justo.co.in.

31. CORPORATE SOCIAL RESPONSIBILITY:

In accordance with the provisions of Section 135 of the Companies Act, 2013, the Company's Corporate Social Responsibility (CSR) liability stands at ₹ 33.99 lakhs. The Board of Directors has approved the CSR Policy of the Company as formulated and recommended by the CSR Committee, which is available on the website of the Company at https://www.justo.co.in/img/investor_relations/csr/Corporate-Social-Responsibility-Policy.pdf

Further, the Annual Report on CSR activities, for the year under review, in the prescribed format, as required under Sections 134 and 135 of the Act read with Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 (as amended) and Rule 9 of the Companies (Accounts) Rules, 2014 is furnished in "Annexure- C."

32. REMUNERATION RECEIVED BY MANAGING/WHOLE TIME DIRECTOR FROM HOLDING OR SUBSIDIARY COMPANY:

Pursuant to the provisions of the Companies Act, 2013, disclosure is required regarding remuneration received by the Managing Director or Whole-Time Director from any holding or subsidiary company.

The Board hereby confirms that, although the Company acquired stake and subsequently the said company became a wholly owned subsidiary company named Justo Infotech Labs Private Limited through share purchase on 12th August, 2024, no remuneration has been received by the Managing Director or Whole-Time Director from the said subsidiary company during the financial year under review. Further, as on date, no compensation is paid to any of the directors from Chestertons India Private Limited.

Accordingly, the provisions relating to disclosure of such remuneration are not applicable for the reporting period.

33. INTERNAL FINANCIAL CONTROLS:

The Company has in place robust automated software systems to handle financial function and maintained adequate internal financial control systems, commensurate with the size, scale and complexity of its operations and ensures compliance with various policies, practices and statutes in keeping with the organization's pace of growth and increasing complexity of operations.

34. FRAUDS REPORTED BY THE AUDITOR:

During the financial year under review, there were no frauds reported by the auditors under Section 143(12) of the Companies Act, 2013.

35. REGISTRAR AND SHARE TRANSFER AGENT:

During the year under review Purva Sharegistry Private Limited was the Registrar and Transfer Agent of the Company.

36. ISIN CONNECTIVITY:

During the year under review, the Company obtained ISIN connectivity for its equity shares, in accordance with the provisions of the Depositories Act, 1996 and applicable SEBI regulations.

The ISIN allotted to the equity shares of the Company is INE0W5Q01017. The Company has established connectivity with both the National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) to facilitate the dematerialization of its securities. As on date all the Equity Shares issued by the Company are in demat mode.

37. BSE COMPLIANCES:

The Company was listed on SME Platform of BSE Exchange as on 01st October, 2025. Further, the Company has complied with all the applicable compliances with respect to the quarterly/yearly compliances to be done during the year.

38. LISTING FEES:

Your Company has paid requisite annual listing fees to Bombay Stock Exchange (BSE) where it's equity shares are listed.

39. MAINTENANCE OF COST RECORDS

The Company is not required to maintain cost records as prescribed under section 148(1) of the Companies Act, 2013.

40. SECRETARIAL STANDARDS

During the year under review, the Company has complied with the applicable secretarial standards issued by the Institute of Company Secretaries of India.

41. AUDITORS AND AUDITORS' REPORT

- **Statutory Auditors**

  M/S SMMP & Co., a Chartered Accountant, (FRN: 120438W) firm having experience in handling Statutory Audits of large listed companies, were appointed as Statutory Auditors of the Company for a period of 5 (five) consecutive years, at the Annual General Meeting of Members held on 12.08.2025. They have confirmed their eligibility and qualifications required under the Act for holding office as Statutory Auditors of the Company.

  The Statutory Auditor's Report forms part of the Annual Report. There is no audit qualification, reservation or adverse remark for the year under review.

- **Secretarial Auditor**

  Pursuant to the provisions of Section 204 of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 and Pursuant to Reg. 24A of Securities Exchange Board of India (Listing Obligation & Disclosure Requirement) (Amendments) Regulations, 2018, the Board of Directors of the Company had appointed M/s Ronak Jhuthawat & Co., Practicing Company Secretaries, , to undertake the Secretarial Audit of the Company for the financial year 2025-26. The Secretarial Audit Report for the financial year ended March 31, 2026, is annexed as "Annexure E" and forms an integral part of this Report.

  The said report, does not contain any qualification, reservation or adverse remark, and thus do not call for any further comments.

  Further, the company recommends to appoint M/s Ronak Jhuthawat & Co, as secretarial auditor for the 5 years i.e. 2025-26 to 2029-30.

42. INTERNAL AUDIT & INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

Your Company has put in place, adequate internal control procedures commensurate with its size and nature of business. Your Company has clearly laid down policies, guidelines, and procedures that form a part of the internal control systems. The adequacy of the internal control systems encompasses the Company's business processes and financial reporting systems and is examined by the management as well as by its internal auditors at regular intervals.

The internal auditors conduct audits at regular intervals to identify the weaknesses and suggest improvements for better functioning. The observations and recommendations of the internal auditors are discussed by the Audit Committee to ensure timely and corrective action.

Your Company has appointed M/S SKHD & CO., a renowned Chartered Accountant firm as Internal Auditor of the Company, who reports to the Audit Committee and to the Board of Directors of the Company. The Internal Auditor conducts comprehensive audit of functional areas and operations of the Company to examine the adequacy of and compliance with policies, procedures, statutory and regulatory requirements. Significant audit observations and follow up actions thereon are reported to the Audit Committee. The Audit Committee reviews adequacy and effectiveness of the Company's internal control environment and monitors the implementation of audit recommendations.

The audit function maintains its independence and objectivity while carrying out assignments. It evaluates on a continuous basis, the adequacy and effectiveness of internal control mechanism. The function also proactively recommends improvement in policies and processes, suggests streamlining of controls against various risks.

Your Company has laid down set of standards, processes and structure, which enables it to implement internal financial control across the Company and ensure that the same are adequate and operating effectively.

43. REPORTING OF FRAUDS BY AUDITORS

During the year under review, neither the Statutory Auditors nor the Secretarial Auditor has reported to the Audit Committee under Section 143(12) of the Act any instances of fraud committed against the Company by its officers or employees.

44. DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM:

Pursuant to the provisions of Section 177(9) and (10) of the Companies Act, 2013, and the applicable rules made thereunder, the Company has established a Vigil Mechanism (also known as a Whistle Blower Policy) to provide a formal framework for directors and employees to report genuine concerns about unethical behaviour, actual or suspected fraud, or violation of the Company's Code of Conduct, without fear of retaliation.

The mechanism ensures that the identity of the whistle blower is kept confidential and adequate safeguards are provided against victimization of the individual. The Vigil Mechanism provides for direct access to the Chairperson of the Audit Committee in appropriate or exceptional cases.

The Audit Committee of the Company oversees the functioning of the Vigil Mechanism and reviews complaints received, if any, during its meetings.

As of the end of the financial year, no complaints were received under the Vigil Mechanism.

The Vigil Mechanism / Whistle Blower Policy is available at the Company's website https://www.justo.co.in/disclosure-under-regulation.php

45. MATERIAL ORDERS OF JUDICIAL BODIES /REGULATORS:

The Company received an adjudication orders from the Registrar of Companies (ROC), Mumbai under Section 454 of the Companies Act, 2013. The said order pertains to suo moto disclosure by your company on certain technical compliances deviations during initial years of incorporation. The company has filed appeal against order of office of the Registrar of companies at the office of Regional Director, Mumbai Ministry of Companies Affairs, the outcome of which is awaited.

The Company has now in place automated compliance system in place with periodic reporting of all compliances to committees and board of directors.

46. EXPLANATIONS IN RESPONSE TO AUDITORS' QUALIFICATIONS:

The Auditors' Report does not contain any qualification, reservation, or adverse remark on the financial statements for the year ended 31st March 2026.

47. REPORT ON CORPORATE GOVERNANCE AND SHAREHOLDERS INFORMATION:

The Company has taken adequate steps to adhere to all the stipulations laid down in the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013 and Rules thereto, as amended from time to time.

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Disclosures as required under The Companies Act, 2013 and the Rules thereto, Company being listed on SME platform, is exempted from this provision.

48. MANGEMENT DISCUSSION AND ANALYSIS REPORT

Pursuant to Regulation 34 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Management's Discussion and Analysis Report, for the year under review, is presented in as separate section forming part of this Annual Report.

49. ENHANCING SHAREHOLDERS VALUE

The Company believes that its Members are among its most important stakeholders. Accordingly, your Company's operations are committed to the pursuit of achieving high levels of operating performance and cost competitiveness, consolidating and building for growth, enhancing the productive asset and resource base and nurturing overall corporate reputation. Your Company is also committed to creating value for its other stakeholders by ensuring that its corporate actions positively impact the socio-economic and environmental dimensions and contribute to sustainable growth and development.

50. DISCLOSURES ON SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:

The Company is committed to provide a safe and conducive work environment to its employees. The Company has framed the Sexual Harassment Policy and has also framed Internal Committees for the protection of employees working in different locations to safeguard our female employees. The Company has framed regional committees for employees working in various regions for quick access. During the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

During the year under review, no complaint pertaining to sexual harassment at work place has been received by the Company.

51. COMPLIANCE WITH THE MATERNITY BENEFIT ACT, 1961:

The Company has complied with the provisions of the Maternity Benefit Act, 1961, including all amendments and rules framed thereunder. The Company is committed to ensuring a safe, inclusive, and workplace for employees. All eligible women employees are provided with maternity benefits as prescribed under the Maternity Benefit Act, 1961, including paid maternity leave, nursing breaks, and protection from dismissal during maternity leave.

The Company also ensures that no discrimination is made in recruitment or service conditions on the grounds of maternity. Necessary internal systems and HR policies are in place to uphold the spirit and letter of the legislation.

52. GENDER-WISE COMPOSITION OF EMPLOYEES:

In alignment with the principles of diversity, equity, and inclusion (DEI), the Company discloses below the gender composition of its workforce as on the March 31, 2026.

Male Employees: 209

Female Employees: 80

Transgender Employees: NA

This disclosure reinforces the Company's efforts to promote an inclusive workplace culture and equal opportunity for all individuals, regardless of gender.

53. FILING AND SUBMISSION OF THE REPORT:

The company has always and shall file the Annual Report and relevant documents with appropriate authorities as per provision of applicable Acts and regulations.

54. AWARDS AND RECOGNITIONS:

During the period under review, Justo Realfintech Limited and its leadership team received several prestigious industry awards, reflecting its excellence in real estate advisory, innovation, and workplace culture.

55. DISSOLUTION OF INITIAL PUBLIC OFFER ("IPO") COMMITTEE:

During the year under review, The Company successfully completed its Initial Public Offering (IPO) on 1st October, 2025, and the equity shares of the Company were listed thereafter.
However, for the smooth execution of the IPO process, the Board had constituted an IPO Committee to oversee matters relating to the issue, offer, and allotment of equity shares and other activities incidental thereto. Pursuant to the successful completion of the IPO, the purpose of the IPO Committee stood fulfilled, and accordingly, the said Committee was dissolved w.e.f 01st October, 2025

Name of Director	Nature of Directorship	Category of Directors
Mr. Puspamitra Das	Managing Director	Chairman
Mr. Chirag Mehta	Non-Executive Director	Member
Mr. Vishal Kokadwar	Non- Executive Director	Member

56. PARTICULARS OF EMPLOYEES

In terms of Section 197 of the Act read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the disclosures with respect to the remuneration of Directors, Key Managerial Personnel and Employees of the Company have been provided in Annexure f to this Board's Report. Further, statement containing details of employees as required in terms of Section 197 of the Act read with Rule 5(2) and Rule 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is available for inspection at the Registered Office of the Company during working hours for a period of 21 days before the date of the ensuing Annual General Meeting. A copy of the statement may be obtained by shareholders by writing to the Company Secretary at the Registered & Corporate Office of the Company.

57. DISCLAIMER

While every effort has been made to ensure that the information provided in this report is accurate, the Company wishes to clarify that some of the forward-looking statements and financial projections are based on management estimates and assumptions, which may vary due to changes in market conditions, regulatory frameworks, or unforeseen events. Accordingly, shareholders and stakeholders are encouraged to read the information with appropriate caution.
The Company has also encountered certain limitations in gathering complete data for some aspects of its operations, and certain information in the report may be based on estimates. The Board has worked with the auditors and other stakeholders to ensure the accuracy of financial data, though unforeseen events could lead to discrepancies beyond the Company's control.
Certain portion of this Board Report contains forward looking statements which are sourced from various reports on real estate industry and some of such statements are estimates of senior management of the company. The company do not guarantee or undertake any assurance on such statements, neither will company entertain any claim for actions taken based on such statements. Before taking any decision, the concerned person(s) are advised to take expert advice.

58. ACKNOWLEDGEMENTS

Your Board of Directors take this opportunity to express their appreciation to all stakeholders of the Company including the Ministry of Corporate Affairs, Securities and Exchange Board of India, the Government of India, Stock Exchanges and other Regulatory Authorities, Bankers, Lenders, Financial Institutions, Members, employees, and Customers of the Company for their continued support and trust. Your directors would like to express deep appreciation for the commitment shown by the employees in supporting the Company in achieving continued robust performance on all fronts.

In closing, we would like to thank all the investors as well as the communities we operate in who have reposed their trust in us and supported us in our journey.

For and on behalf of the Board of
Justo Realfintech Limited
(Formerly known as Justo Realfintech Private Limited)

Puspamitra Das	**Vishal Kokadwar**
Chairman and Managing Director	**Director**
DIN: 01643973	**DIN: 07962440**

Place: Mumbai
Date: 29.05.2026

"ANNEXURE A"

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rule, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiary

(Information in respect of each Subsidiary to be presented with amounts in Lakhs)

(₹ in Lakhs)

Sr. No.	Particulars	1
1	Name of the Subsidiary	Justo Infotech Labs Private Limited
2	The date since when subsidiary was acquired	12th August, 2024
3	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	12th August, 2024 to 31st March, 2025
4	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries	NA
5	Share capital	1.00
6	Reserves & surplus	0.20
7	Total Assets	82.08
8	Total Liabilities	80.88
9	Investments	NIL
10	Turnover	1.00
11	Profit (Loss) before taxation	0.33
12	Provision for taxation	NIL
13	Profit (Loss) after taxation	0.25
14	Proposed Dividend	NIL
15	% of shareholding	100%

Part "B": Subsidiary

(Information in respect of each Subsidiary to be presented with amounts in Lakhs)*

(₹ in Lakhs)

Sr. No.	Particulars	2
1	Name of the Subsidiary	Chestertons India Private Limited
2	The date since when subsidiary was acquired	17th March, 2026
3	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	17th March, 2026 to 31st March, 2026
4	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries	NA
5	Share capital	1.00
6	Reserves & surplus	0
7	Total Assets	982.46
8	Total Liabilities	981.46
9	Investments	NA
10	Turnover	NA
11	Profit (Loss) before taxation	NA
12	Provision for taxation	NA
13	Profit (Loss) after taxation	NA
14	Proposed Dividend	NA
15	% of shareholding	100%

Notes:
Since the Company was incorporated on 17 March 2026, its first financial year shall commence from FY 2026–27. Accordingly, the disclosure requirements pertaining to subsidiaries under AOC-1 for the financial year ended 31 March 2026 are not applicable, We have presented the financial position of the Company even though it is not required under "AOC-1"

For and on behalf of the Board of
Justo Realfintech Limited
(Formerly known as Justo Realfintech Private Limited)

Puspamitra Das
Chairman & Managing Director
DIN: 01643973

Vishal Kokadwar
Director
DIN: 07962440

Place: Mumbai
Date: 29.05.2026

"ANNEXURE B"

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Act including certain arm's length transactions under third proviso thereto.

1. **Details of contracts or arrangements or transactions not at arm's length basis**
   There were no contracts or arrangements or transactions entered into during the year under review which was not an arm's length basis.
2. **Details of material contracts or arrangements or transactions at arm's length basis**
   The details of material contracts or arrangements or transactions at arm's length basis for the year ended 31st March, 2026, are as follows:

Sr. No	Name(s) of the related party and the nature of the relationship	Nature of contracts/ arrangements/ transactions	Duration of the contracts/ arrangements/ transactions	Salient terms of the contracts/ arrangements/ transactions including the value, if any	Date of approval by the Board	Amount paid as advances if any
1	Puspamitra Das	Rent & Security Deposit	Leave and License agreement dated 30.09.2024 For a term of 5 years i.e. 01.11.24 to 31.10.2029	Leave and License agreement for a monthly rent of ₹ 2.94 Lakhs and Security Deposit of ₹ 17.65 Lakhs/-	04.04.2024	NIL
2	Justo Infotech Labs Private Limited	Tech Support Services Intercorporate Deposit	Tech Support Services provided	Tech Support Services provided to Justo Realfintech Ltd. for a amount of ₹ 1.18 Lakh inclusive of GST.ICD given ₹1.47 Lakh & O/s ICD ₹64.94 Lakhs interest of ICD ₹6.44 Lakhs	30.04.2025	NIL
3	Arbour Alternate Advisors Private Limited	Annual Maintenance Charges	Annual Maintenance Charges	Annual Maintenance Charges towards Debenture issued and fully repaid for an amount of ₹ 39.83 Lakhs	30.04.2025	NIL
4	Chestertons India Private Limited	Initial Subscription	Initial Subscription	Initial Subscription in wholly owned subsidiary of ₹ 1.00 Lakhs Transfer of premium real estate projects division by way of slump sale to wholly owned subsidiary for consideration of ₹950.00 Lakhs.	16.02.2026 29.04.2026	NIL

For and on behalf of the Board of
Justo Realfintech Limited
(Formerly known as Justo Realfintech Private Limited)

Puspamitra Das
Chairman & Managing Director
DIN: 01643973

Vishal Kokadwar
Director
DIN: 07962440

Place: Mumbai
Date: 29.05.2026

"ANNEXURE C"

Details on CSR Policy of the Company

Our Corporate Social Responsibility (CSR) comprehensively covers holistic community development and sustainability related initiatives. The detailed report on our CSR initiatives are as follows:
The Committee reviewed CSR Policy for the Company adopted by the board.

1. The web-link of CSR Policy and CSR projects approved by the board are disclosed on the website of the Company - https://www.justo.co.in

2. Details of the Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report) - Not Applicable

3. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the Financial Year, if any –NA

4. Average net profit of the Company as per Section 135(5) – ₹ 1699.61 Lakhs.

5. (a) Two percent of the average net profit of the Company as per Section 135(5) - ₹ 33.99 Lakhs.
   (b) Surplus arising out of the CSR projects or programs or activities of the previous Financial Years
   (c) Amount required to be set off for the Financial Year, if any – 0.34 Lakhs.
   (d) Total CSR obligation for the Financial Year (5a+5b-5c) – ₹ 33.99 Lakhs.

6. (a)CSR amount spent or unspent for the Financial Year: 2025-26

Total Amount Spent for the Financial Year. (in ₹)	Amount Unspent (in ₹)				
	Total Amount transferred to Unspent CSR Account as per Section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135(5).		
	Amount (in ₹)	Date of Transfer	Name of the Fund	Amount	Date of Transfer
NIL	₹ 33.99 Lakhs.	20.04.2026	NIL	NIL	NIL

Sr. No.	Name of the Project.	Item from the list of activities in schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Project duration.	Amount allocated for the project (in ₹)	Amount spent in the current Financial Year (in ₹)	Amount transferred to Unspent CSR Account for the project as per Section 135 (6) (in ₹)	Mode of Implementation- Direct (Yes/No)	Mode of Implementation- Through Implementing Agency	
				State.	District.						Name	CSR Registration number

(b) Details of CSR amount spent against other than ongoing projects for the Financial Year: NIL

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sr. No.	Name of the Project.	Item from the list of activities in schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Amount spent for the project (in ₹)	Mode of Implementation- Direct (Yes/No)	Mode of Implementation- Through Implementing Agency	
				State.	District.			Name	CSR Registration number
---------- NIL ----------									

(a) Amount spent in Administrative Overheads - NIL

(b) Amount spent on Impact Assessment, if applicable - NIL

(c) Total amount spent for the Financial Year (a + b) – NIL

(d) Excess amount for setoff, if any –NIL

(a) Details of Unspent CSR amount for the preceding three Financial Years:

Sr. No	Preceding Financial Year	Amount transferred to Unspent CSR Account under Section 135(6) (in ₹)	Amount spent in the Reporting Financial Year (in ₹)	Amount transferred to any fund specified under Schedule VII as per Section 135(6), if any.			Amount remaining to be spent in succeeding financial years (in Rs.) Financial Yeas. (in ₹)
				Name of the Fund	Amount (in ₹)	Date of transfer	
1.	2024-25	₹ 22.66 lakhs	₹ 6.54 lakhs	Nil	Nil	Nil	₹ 16.12 lakhs
2.	2023-24	₹ 8.4 lakhs	₹ 8.4 lakhs	Nil	Nil	Nil	Nil
	Total	₹ 31.06 lakhs	₹ 14.94 lakhs	Nil	Nil	Nil	₹ 16.12 lakhs

b) Details of CSR amount spent in the Financial Year for ongoing projects of the preceding Financial Year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sr. No	Project ID.	Name of the Project.	Financial Year in Which the project was commenced.	Project duration.	Total amount allocated for the project (in ₹)	Amount spent on the project in the reporting Financial Year (in ₹)	Cumulative amount spent at the end of reporting Financial Year. (in ₹)	Status of the project - Completed / Ongoing
		Konark Cancer Foundation Cancer	2024-25	3 YEARS	₹22.66 lakhs	₹6.54 lakhs	₹6.54 lakhs	Ongoing
	Total				₹22.66 lakhs	₹6.54 lakhs	₹6.54 lakhs	

07. In case of creation or acquisition of capital asset, furnish the details relating to the assets created or acquired through CSR spent in the Financial Year N/A

08. Specify the reason(s), if the Company has failed to spend two per cent of the average net profit as per Section5):N/A

For and on behalf of the Board of
Justo Realfintech Limited
(Formerly known as Justo Realfintech Private Limited)

Puspamitra Das	**Vishal Kokadwar**
Chairman & Managing Director	**Director**
DIN: 01643973	**DIN: 07962440**

Place: Mumbai
Date: 29.05.2026

"ANNEXURE D"

A. PREAMBLE

Justo Realfintech Limited (the "Company") has formulated this Nomination and Remuneration Policy ("Policy") to provide a framework for remuneration of members of the board of directors (the "Board") of the Company, key managerial ersonnel, and other employees of the Company.

The philosophy for remuneration of directors of the Company, Key Managerial Personnel ("KMP") and all other employees of the Company is based on the commitment of fostering a culture of leadership with trust.

The Policy is aligned to this philosophy.

This Policy is guided by the principles and objectives as enumerated in Section 178 (3) of the Companies Act, 2013 and the rules made thereunder, each as amended (the "Act") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), to ensure reasonableness and sufficiency of remuneration to attract, retain and motivate competent resources, a clear relationship of remuneration to performance and a balance between rewarding short and long-term performance of the Company.

In case of any inconsistency between the provisions of law and the Policy, the provisions of the law shall prevail and the Company shall abide by the applicable law.

While formulating this policy, the Nomination and Remuneration Committee ("NRC") has considered the factors laid down under Section 178(4) of the Act, which are as under:

"(a) the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate directors of the quality required to run the company successfully;

(b) relationship of remuneration to performance is clear and meets appropriate performance benchmarks;and

(c) remuneration to directors, key managerial personnel and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals"

Accordingly, the Board of Directors of the Company on February 21, 2025 shas adopted the policy for Nomination and Remuneration (the "Policy").

B. OBJECTIVES OF THE COMMITTEE

The Committee shall:

1. Formulate the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy relating to the remuneration of Directors, key managerial personnel and other employees.
2. Formulation of criteria for evaluation of the Independent Director and to carry out evaluation of every Director's performance and to provide necessary report to the Board for further evaluation.
3. Advise the Board in relation to appointment and removal of Directors, Key Managerial Personnel and Senior Management.
4. Devising a policy on Board diversity.
5. Identify persons who are qualified to become Director and persons who may be appointed in Key Managerial and Senior Management positions in accordance with the criteria laid down in this policy.
6. To provide to Key Managerial Personnel and Senior Management reward linked directly to their effort, performance, dedication and achievement relating to the Company's operations.
7. To retain, motivate and promote talent and to ensure long term sustainability of talented managerial persons and create competitive advantage.
8. Ensure that the level and composition of remuneration is reasonable and sufficient, relationship of remuneration to performance is clear and meets appropriate performance benchmarks.
9. To carry out any other function as is mandated by the Board from time to time and/or enforced by any statutory notification, amendment or modification, as may be applicable.
10. To perform such other functions as may be necessary or appropriate for the performance of its duties.
11. To develop a succession plan for the Board and to regularly review the plan

C. DEFINITIONS

"Act"	Act means the Companies Act, 2013 and Rules framed thereunder, as amended from time to time;
"Board"	Board means Board of Directors of the Company;
"Director"	Directors means Directors of the Company;
"Committee˘	Committee means the Nomination and Remuneration Committee of the Company as constituted or reconstituted by the Board, from time to time;
"Company"	shall mean Justo Realfintech Limited.
"Independent Director"	shall mean the Director other than a managing director or a wholetime director or a nominee director as more specifically set out under Section 149(6) of the Act, and shall also have the meaning ascribed to the term "Independent Director" under Regulation 16(1)(b) of the Listing Regulations;
"Key Managerial Personnel"	shall mean- (i) the Chief Executive Officer or the managing director or the manager; (ii) the Whole-Time Director; (iii) the Company Secretary; (iv) the Chief Financial Officer; and (v) such other officer as may be prescribed under the applicable statutory provisions/regulations.
"Senior Management"	shall mean personnel of the Company who are members of its core management team excluding the Board of Directors comprising all members of management one level below the executive directors, including the functional heads.
"Nomination and Remuneration Committee"	shall mean a Committee of Board of Directors of the Company, constituted in accordance with the provisions of Section 178 of the Act.
"Policy or This Policy"	shall mean this Nomination and Remuneration Policy.
"Remuneration"	shall mean any money or its equivalent given or passed to any person for services rendered by him and includes perquisites as defined under the Income-tax Act, 1961.

Unless the context otherwise requires, words and expressions used in this policy and not defined herein butdefined in the Act as may be amended from time to time shall have the meaning respectively assigned to them therein.

D. GUIDING PRINCIPLES

The Policy ensures that:

1. The level and composition of Remuneration is reasonable and sufficient to attract, retain and motivate Directors of the quality required to run the Company successfully;
2. Relationship of Remuneration to performance is clear and meets appropriate performance benchmarks;and
3. Remuneration to Directors, Key Managerial Personnel and Senior Management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the Company and its goals.
4. To determine remuneration based on the Company's size and financial position and trends and practices on remuneration prevailing in peer companies, in the industry;
5. To lay down criteria and terms and conditions with regard to identifying persons who are qualified to become Directors (Executive and Non-executive) and persons who may be appointed in Senior Management, Key Managerial positions and to determine their remuneration;
6. To carry out evaluation of the performance of Directors, as well as Key Managerial and Senior Management and to provide for reward(s) linked directly to their effort, performance, dedication and achievement relating to the Company's operations

E. NOMINATION AND REMUNERATION COMMITTEE

1. Role of Committee. The role of the Committee inter-alia will be the following:

a. To identify persons who are qualified to become Directors and who may be appointed in senior management in accordance with the criteria laid down, recommend to the Board their appointment and removal and carry out evaluation of every Director's performance.

b. To formulate the criteria for determining qualifications, positive attributes and independence of a Director and recommend to the Board a policy relating to the remuneration (payable in whatever form) of the Directors, Key Managerial Personnel and Senior Management.

c. To determine whether to extend or continue the term of appointment of the Independent Director(s), on the basis of the report of performance evaluation of Independent Directors.

d. To formulate criteria for evaluation of performance of the Board.

e. The Committee shall ensure that the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors of the quality required to run the Company successfully and relationship of remuneration to performance is clear and meets appropriate performance benchmarks

f. The Committee shall ensure that the remuneration to Directors, Key Managerial Personnel and Senior Management involves a balance between fixed and incentive pay reflecting short and longterm performance objectives appropriate to the working of the company and its goals.

g. Regularly review the Human Resource functions of the Company and reassess the adequacy of this charter periodically and recommend any proposed changes to the Board for approval from time to time.

h. To devise a policy on Board Diversity

i. Discharge such other function(s) or exercise such power(s) as may be delegated to the Committee by the Board from time to time and make reports to the Board as appropriate.

j. Such other work and policy related and incidental to the objectives of the committee as per provisions of the Act and rules made there under.

2. Membership

a. The Committee shall consist of a minimum 3 non-executive directors, out of which at least one-half shall be independent directors.

b. Chairperson of the Committee shall be a Independent Director . However, the Chairperson of the Company (whether executive or non-executive) may be appointed as a member of the Nomination and Remuneration Committee but shall not chair such Committee.

c. Minimum two (2) members or one third of the members of the committee, whichever is greater, including at least one independent director in attendance, shall constitute a quorum for the Committee meeting.

d. Membership of the Committee shall be disclosed in the Annual Report.

e. Term of the Committee shall be continued unless terminated by the Board of Directors.

3. Chairman

a. Chairman of the Committee shall be any Independent Director..

b. In the absence of the Chairman, the members of the Committee present at the meeting shall choose one amongst them to act as Chairman.

c. Chairman of the Nomination and Remuneration Committee meeting could be present at the Annual General Meeting or may nominate some other member or any other Director to answer the shareholders' queries

4. Frequency of meetings

The meeting of the Committee shall be held at such regular intervals as may be required but shall meet at least once a year.

5. Committee members' interests

a. A member of the Committee is not entitled to be present when his or her own remuneration is discussed at a meeting or when his or her performance is being evaluated.

b. The Committee may invite such executives, as it considers appropriate, to be present at the meetings of the Committee.

6. Secretary

The Company Secretary of the Company shall act as Secretary of the Committ

7. Voting

a. Matters arising for determination at Committee meetings shall be decided by a majority of votes of Members present and voting and any such decision shall for all purposes be deemed a decision of the Committee.

b. In the case of equality of votes, the Chairman of the meeting will have a casting vote.

8. Minutes of Committee meeting

Proceedings of all meetings must be documented and signed by the Chairman of the Committee at the subsequent meeting. Minutes of the Committee meetings will be tabled at the subsequent Board and Committee meeting.

F. APPOINTMENT OF DIRECTORS

1. General appointment criteria

a. The Committee shall consider the ethical standards of integrity and probity, qualification, expertise and experience of the person for appointment as Director, Key Managerial Personnel or at Senior Management level and accordingly recommend to the Board his/her appointment.

b. The Company should ensure that the person appointed as Director/Independent Director/Key Managerial Personnel/Senior Management Personnel shall not be disqualified under the Act, rules made there under or any other enactment for the time being in force.

c. The Director/Independent Director/Key Managerial Personnel/Senior Management Personnel shall be appointed as per the procedure laid down under the provisions of the Act, rules made there under, or any other enactment for the time being in force.

d. The Company shall not appoint or continue the employment of any person as Managing Director/Whole-time Director/Manager who has attained the age of seventy years. Provided that the term of the person holding this position may be extended beyond the age of seventy years with the approval of shareholders by passing a special resolution based on the explanatory statement annexed to the notice for such a motion indicating the justification for extension of appointment beyond seventy years.

e. The Company shall appoint/re-appoint an independent director, in terms with its **"POLICY ON TERMS OF APPOINTMENT OF INDEPENDENT DIRECTOR"**

2. Tenure. The Term/Tenure of the Directors shall be governed as per provisions of the Act and rules made there under as amended from time to time.

a. Managing Director/Whole-time Director/Manager (Managerial Person):
The Company shall appoint or re-appoint any person as its Managerial Person for a term not exceeding five years at a time. No re-appointment shall be made earlier than one year before the expiry of term.

b. Independent Director:

i. An Independent Director shall hold office for a term up to five consecutive years on the Board of the Company and will be eligible for reappointment on passing of a special resolution by the Company and disclosure of such an appointment in the Board's Report.

ii. No Independent Director shall hold office for more than two consecutive terms, but such an Independent Director shall be eligible for appointment after expiry of three years of ceasing to become an Independent Director.

iii. Provided that an Independent Director shall not, during the said period of three (3) years, be appointed in or be associated with the Company in any other capacity, either directly or indirectly.

iv. At the time of appointment of Independent Director, it should be ensured that number of Boards on which such Independent Director serve do not exceed the maximum number fixed under the Act and/or the Listing Regulations.

3. Removal. Due to reasons for any disqualification mentioned in the Act, rules made there under or under any other applicable Act, rules and regulations or any other reasonable ground, the Committee may recommend to the Board for removal of a Director, Key Managerial Personnel or Senior Management Personnel subject to the provisions and compliance of the said Act, rules and regulations.

4. Retirement. The Director, Key Managerial Personnel and Senior Management shall retire as per the applicable provisions of the Act and the prevailing policy of the Company. The Board will have the discretion to retain the Director, Key Managerial Personnel, Senior Management in the same position/remuneration or otherwise even after attaining the retirement age, for the benefit of the Company.

G. REMUNERATION POLICY

1. **Applicability.** This Policy is applicable to (a) Executive directors; (b) Non-executive directors; (c) Key Managerial Personnel; (d) Senior Management Personnel; and (e) Employees.
2. **Remuneration to Executive Director.** The remuneration paid to Executive Directors is recommended by the Nomination and Remuneration Committee and approved by the Board in Board meeting,subject to the subsequent approval of the shareholders at the General Meeting and such other authorities, as may be required. The remuneration is decided after considering various factors such as qualification, experience, performance, responsibilities shouldered, industry standards as well as financial position of the Company.
3. **Remuneration to Non-executive Director.** The Non-Executive Directors are paid remuneration by way of Sitting Fees and Commission. The Non-Executive Directors are paid sitting fees for each meeting of the Board and Committee of Directors attended by them. The payment of sitting fees will be recommended by the Nomination and Remuneration Committee and approved by the Board. Quantum of sitting fees may be subject to review on a periodic basis, as required provided that theamount of such fees shall not exceed Rs. 1 lakh per meeting of the Board or Committee or such amount as may be prescribed by the act or rules of Central Government from time to time.

H. EVALUATION OF THE DIRECTORS:

1. The evaluation/assessment of the Directors, of the Company is to be conducted on an annual basis on basis of "Board and Independent Director Evaluation Policy" of the Company.

2. The following criteria of evaluation of performance may assist in determining how effective the performances of the Directors have been:

   a) Executive Directors. The Executive Directors shall be evaluated on the basis of targets/Criteria given to executive Directors by the Board from time to time.

   b) Non-Executive Director. The Non-Executive Directors shall be evaluated on the basis of the following criteria i.e., whether they:

i. act objectively and constructively while exercising their duties;
ii. exercise their responsibilities in a bona fide manner in the interest of the Company;
iii. devote sufficient time and attention to their professional obligations for informed and balanced decision making;
iv. do not abuse their position to the detriment of the company or its shareholders or for the purpose of gaining direct or indirect personal advantage or advantage for any associated person;
v. refrain from any action that would lead to loss of his independence
vi. inform the Board immediately when they lose their independence,
vii. assist the Company in implementing the best corporate governance practices.
viii. strive to attend all meetings of the Board of Directors and the Committees;
ix. participate constructively and actively in the committees of the Board in which they are chairpersons or members;
x. strive to attend the general meetings of the Company;
xi. keep themselves well informed about the Company and the external environment in which it operates;
xii. do not to unfairly obstruct the functioning of an otherwise proper Board or committee of the Board;
xiii. moderate and arbitrate in the interest of the Company as a whole, in situations of conflict between management and shareholder's interest.
xiv. abide by the Company's Memorandum and Articles of Association, Company's policies and procedures including code of conduct, insider trading etc.

I. REMUNERATION

The Committee will recommend the remuneration to be paid to the Managing Director, Whole Time Director, Key Managerial Personnel and Senior Management Personnel to the Board for their approval.

The level and composition of remuneration so determined by the Committee shall be reasonable and sufficient to attract, retain and motivate directors, Key Managerial Personnel and Senior Management of the quality required to run the Company successfully. The relationship of remuneration to performance should be clear and meet appropriate performance benchmarks. The remuneration should also involve a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the Company and its goals:

1. General:

a. The remuneration/compensation/commission etc. to Managerial Person, Key Managerial Personnel and Senior Management Personnel will be determined by the Committee and recommended to the Board for approval.
   The emuneration/compensation/commission etc. shall be subject to the prior/post approval of the shareholders of the Company and Central Government, wherever required.
b. The remuneration and commission to be paid to a Managerial Person shall be as per the statutory provisions of the Act, and the rules made thereunder for the time being in force.

c. Increments to the existing remuneration/compensation structure may be recommended by the Committee to the Board which should be within the slabs approved by the Shareholders in the case of Managerial Person. Increments will be effective from the date of reappointment in respect of Managerial Person, or such other date as mentioned in the resolution

d. Where any insurance is taken by the Company on behalf of its Managerial Person, Key Managerial Personnel and any other employees for indemnifying them against any liability, the premium paid on such insurance shall not be treated as part of the Remuneration payable to any such personnel.

2. Remuneration to managerial person, key managerial personnel and senior management

a. Fixed pay: Managerial/ full time Directors, Key Managerial Personnel and Senior Management shall be eligible for a monthly remuneration as may be approved by the Board on the recommendation of the Committee in accordance with the statutory provisions of the Act and the rules made there under for the time being in force. The break-up of the pay scale and quantum of perquisites including employer's contribution to P.F, pension scheme, medical expenses, club fees etc. shall be decided and approved by the Board on the recommendation of the Committee and approved by the shareholders and Central Government, wherever required.

b. Minimum Remuneration: If, in any financial year, the Company has no profits or its profits are inadequate, the Company shall pay remuneration to its Managerial Person in accordance with the provisions of Schedule V of the Act and if it is not able to comply with such provisions, with the prior approval of the Central Government.

c. Provisions for excess remuneration: If any Managerial Person draws or receives, directly or indirectly by way of remuneration any such sums in excess of the limits prescribed under the Act or without the prior sanction of the Central Government, where required, he/she shall refund such sums to the Company and until such a sum is refunded, hold it in trust for the Company. The Company shall not waive the recovery of such sum refundable to it unless permitted by the Central Government.

3. Remuneration to non-executive/Independent director

a. Remuneration/Commission: The remuneration/commission shall be in accordance with the statutory provisions of the Act and the rules made there under for the time being in force.

b. Sitting Fees: The Non- Executive/Independent Director may receive remuneration by way of fees for attending meetings of the Board or Committee thereof. Provided that the amount of such fees shall not exceed the maximum amount as provided in the Act per meeting of the Board or Committee or such an amount as may be prescribed by the Central Government from time to time.

c. Limit of Remuneration/Commission: Remuneration/Commission may be paid within the monetary limit approved by shareholders, subject to the limit not exceeding 1% of the net profits of the Company computed as per the applicable provisions of the Act.

d. Stock Options: Pursuant to the provisions of the Act, an Independent Director shall not be entitled to any stock option of the Company. Stock Options may be granted to the Non- Independent Directors of the Company as approved by the Committee.

J. DISCLOSURE

The Remuneration policy and the evaluation criteria shall be disclosed in the Board's Report.

K. DEVIATIONS FROM THIS POLICY

Deviations on elements of this policy in extraordinary circumstances, when deemed necessary in the interests of the Company, will be made if there are specific reasons to do so in an individual case. However, this shall be subject to the approval of the Board of Directors on the recommendation of the Nomination and Remuneration Committee of the Company.

"ANNEXURE E"

FORM MR-3
SECRETARIAL AUDIT REPORT
(FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026)
[PURSUANT TO SECTION 204(1) OF THE COMPANIES ACT, 2013 AND RULE NO. 9 OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014]

To,
The Members
JUSTO REALFINTECH LIMITED
(formerly known as Justo Realfintech Private Limited)
2nd Floor, A wing, Indiana Business Center, Makwana Rd,
Gamdevi, Marol, Andheri East, Mumbai, Maharashtra 400059

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **JUSTO REALFINTECH LIMITED** (formally known as Justo Realfintech Private Limited") (hereinafter called "**The Company**"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the Company has, during the audit period **01.04.2025 to 31.03.2026**, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, registers, papers, minute books, forms and returns filed and other records maintained by **JUSTO REALFINTECH LIMITED** (hereinafter called "**The Company**") for the financial year ended on March 31, 2026 according to the provisions of:

1. The Companies Act, 2013 (**the Act**) and the Rules made thereunder;
2. The Securities Contracts (Regulation) Act, 1956 ('**SCRA**') and the Rules made thereunder;
3. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
4. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') to the extent applicable to the Company:-
    a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
    b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
    c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
    d. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
    e. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993
    f. The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;

The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act,1992 ('SEBI Act') were **not applicable** to the Company under the Financial Year under report: -

a. The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021
b. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021
c. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018
d. The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;

5. **We have also examined compliance with the applicable clauses of the following:**

i. Secretarial Standards issued by The Institute of Company Secretaries of India.

6. During the period under review, the Company has complied with provisions of the Act, Rules, applicable Regulations, Guidelines, Standards, etc. mentioned above.

7. We further report that:

A. The equity shares of the Company were listed on the SME Platform of BSE Limited w.e.f. 01.10.2025. Accordingly, the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR') became applicable to the Company from the said date. Our reporting on compliance of SEBI LODR Regulations pertains to the period from 01.10.2025 to 31.03.2026
B. During the period under review, the Company, along with its Directors, had filed a suo motu adjudication application with the Registrar of Companies, Mumbai under Section 42 of the Companies Act, 2013. Pursuant to the said application, the Registrar of Companies, Mumbai imposed monetary penalties on the Company as well as on the Directors in default. The Company has filed an appeal against the adjudication order before the Regional Director, Western Region, Mumbai within the prescribed period of 60 days and the appeal proceedings are currently in process. The final order of the Regional Director is awaited.

8. We further report that:

A. The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors Independent Directors including one Woman Director. No changes in the composition of the Board of Directors took place during the period under review. The changes in the KMP were carried out in compliance with the provisions of the Act & Listing Regulations;
B. Except in case of meetings convened at a shorter Notice, adequate notice was given to all directors to schedule the Board Meetings and the agenda and detailed notes on agenda were sent in advance, and a system exists for seeking and obtaining further information and clarification on the agenda items before the meeting and for meaningful participation at the meeting;
C. All decision at Board Meetings and Committee Meetings are carried out unanimously as recorded in the minutes of the Meetings of the Board of Directors or Committee of the Board, as the case may be;

9. We further report that there are adequate systems and processes in the Company commensurate with its size and operations, to monitor and ensure compliance with all applicable laws, rules, regulations and guidelines.

10. We further report that No event(s)/action(s) had a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. referred to hereinabove.

This report is to be read with our letter of even date which is annexed as “ANNEXURE A” and forms an integral part if this report.

For Ronak Jhuthawat & Co

Practicing Company Secretary

Dr CS Ronak Jhuthawat

Partner

Membership No. F9738

C.P. No. 12094

Peer Review: 6592/2025

Unique Code : P2025RJ104300

UDIN- F009738H000483101

Place: Udaipur

Date: 26.05.2026

Note: This report is to be read with our letter of even date which is annexed as “ANNEXURE A” and forms an integral part if this report.

Annexure A (SECRETARIAL AUDIT REPORT)

To,
The Members
JUSTO REALFINTECH LIMITED
(formerly known as Justo Realfintech Private Limited)
2nd Floor, A wing, Indiana Business Center, Makwana Rd,
Gamdevi, Marol, Andheri East, Mumbai, Maharashtra 400059

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on the test basis to ensure that correct facts are reflected in Secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. Wherever required, we have obtained the Management representation about compliance of laws, rules and regulations and happenings of events etc.
5. The compliance of provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Ronak Jhuthawat & Co

Practicing Company Secretary

Dr CS Ronak Jhuthawat
Partner
Membership No. F9738
C.P. No. 12094
Peer Review: 6592/2025
Unique Code : P2025RJ104300
UDIN- F009738H000483101

Place: Udaipur
Date: 26.05.2026

"ANNEXURE F"

DETAILS OF MANAGERIAL REMUNERATION
INFORMATION UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5 OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

The statement of disclosure of Remuneration under sub-section 12 of Section 197 of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

Ratio of remuneration of each Director of median remuneration of employee of the company for the FY-2025-26.

S.no	Requirements	Remuneration
1	Ratio of remuneration of each Director of median remuneration of employee of the company For the FY-25-26.	**Executive Director** 1. Puspamitra Das 31.04 : 1
2	Percentage Increase/ (Decrease) in Remuneration of each director, CFO, CEO, CS, if any, in the Financial Year.	**Director** 1. Puspamitra Das : 33.33% **KMP** 1. Mr. Dinesh Dolar (CFO) No Increase 2. Ms. Jyoti Bala Soni (CS) No Increase
3	The Percentage Increase in the median Remuneration of Employees in Financial Year.	6.75%
4	No. of Permanent Employee on the roll of Company as on 31st March, 2026.	289
5	Average percentile already made in the salaries of the employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in managerial remuneration.	The average percentage increase in remuneration of all employees (other than Key managerial personnel's (KMP's), KMP'S and other directors including MD was For the FY-2025-26) stood at 14.88% . Further there was no exceptional circumstance which warranted an increase in managerial remuneration which was not justified by the overall performance of the Company.
6	Affirmation that the remuneration is as per the remuneration policy of the Company.	Yes, it is affirmed that the remuneration is as per the remuneration policy of the company.

Note:

1. Calculation of remuneration have been made on comparable and annualized basis.
2. The remuneration of KMP's was taken from Audited Financial statement for F.Y. 2025-26.
3. Remuneration comprises of salary (Fixed and variable), allowances, perquisites/taxable Value of perquisites.

For and on behalf of the Board of
Justo Realfintech Limited
(Formerly known as Justo Realfintech Private Limited)

Puspamitra Das
Chairman & Managing Director
DIN: 01643973

Vishal Kokadwar
Director
DIN: 07962440

Place: Mumbai
Date: 29.05.2026

Independent Auditor's Report

To the Members of Justo Realfintech Limited

(Formerly Justo Realfintech Private Limited)

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone Financial Statements of **Justo Realfintech Limited** (Formerly Justo Realfintech Private Limited) ("the Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss and the Statement of Cash Flows for the year ended on that date, and notes to the financial Statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under Section 133 of the Act read with the Companies (Accounting Standards) Rules 2015, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, the Profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by the ICAI. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial Statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial Statements of the current period. These matters were addressed in the context of our audit of the financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the following Key audit matter to be communicated in our Report.

Key Audit Matter	How our audit addressed the key audit matter
Revenue Recognition from Contract with Customers: (Refer Note 2.8 to the standalone financial statements). In accordance with the requirements of AS 9 'Revenue Recognition', revenue from operations are recognised at a point in time or over time based on the contracts entered with the customers. Significant judgement is required in identifying the performance obligations and determining when 'control' is transferred to the customer. Further, the Company assesses various conditions included in the contact with customers to identify whether the Company has unconditional right to payment for performance to date or not. Based on this revenue is recognised at point in time or over time Considering the above-mentioned factors, revenue recognition has been considered as a key audit matter.	**Our audit procedures in relation to management's assessment of revenue recognition includes following:** • Read the Company's revenue recognition accounting policies and assessed compliance with AS 9 'Revenue Recognition. • Understood and evaluated the design and implementation, and tested the operating effectiveness of the Company's internal financial controls over revenue recognition. • Obtained and read the customer contracts on a test check basis and evaluated the management assessment with respect to satisfaction of performance obligations at a point in time or over time and that revenue is recognised in accordance with the accounting policy. • Tested sales transaction during the year on a sample basis, by examining the underlying customer contracts and milestones achieved evidencing the transfer of control to the customer based on which revenue is recognised. • Assessed the appropriateness and adequacy of revenue-related disclosures in accordance with applicable Accounting Standards and applicable financial reporting framework in the standalone financial statements.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information does not include the standalone financial Statements and our auditor's report thereon. Our opinion on the standalone financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the standalone financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Management and those charged with governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act, with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the AS and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial Statements, Board of Director is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial Statements. As a part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional scepticism throughout the Audit.

We also:

a. Identify and assess the risk of material misstatement of the standalone financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis of our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

b. Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing an opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

e. Evaluate the overall presentation, structure and content of the financial Statements, including the disclosures, and whether the standalone financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial Statements of the current period and are therefore the key audit matters.

We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure 1" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
    a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
    b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
    c. The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of accounts.
    d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
    e. On the basis of the written representations received from the Directors as on 31st March, 2026 taken on record by the Board of Directors, none of the Directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.
    f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure 2"**. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
    g. In our opinion and to the best of our information and according to the explanations given to us, the managerial remuneration for the year ended March 31, 2026 has been paid/provided by the Company to its directors is in accordance with the provision of Section 197 (16) read with Schedule V to the Act;
    h. With respect to the other matters to be included in the Auditor's Report in accordance Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
        i. The Company does not have any pending litigations which would impact its financial position as at 31st March 2026;
        ii. The Company does not have long-term contracts including derivative contracts requiring provision for material foreseeable losses;

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

b) The Management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material mis- statement.

v. The company had neither declared any dividend in the previous year nor paid any dividend during the current year.

vi. Based on our examination, which included tests checks, the Company has used accounting software for maintaining its books of accounts for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with, or not preserved by the Company as per the statutory requirements for record retention.

For S M M P & Company
Chartered Accountants
Firm Registration No. 120438W

Jugal Joshi
Partner
Membership No. - 149761
UDIN : 26149761ZJQIPB8972

Mumbai, dated May 29, 2026

Annexure 1 to the Independent Auditors' Report on the Financial Statement

(Referred to Paragraph 1 under "Report on Other Legal and Regulatory Requirements' section of our report to the Members of Justo Realfintech Limited (Formerly Justo Realfintech Private Limited) of even date)

In terms of the information and explanations given to us and the books and records examined by us and on the basis of such checks as we considered appropriate, we further report as under:

(i) Property, Plant and Equipment and Intangible Assets

a) The Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment.

b) The Company has a regular programme of physical verification of its Property, Plant and Equipment and right-of-use assets, by which all Property, Plant and Equipment are verified annually. In our opinion the periodicity of such physical verification is reasonable having regards to the size of the Company and the nature of its assets. As explained to us there were no discrepancies on such verification carried out by the management.

c) The Company does not have any immovable property. Accordingly, the provisions of clause 3(i)(C) of the order is not applicable to the Company during the year under review.

d) The Company has not revalued any of its Property, Plant and Equipment and intangible assets during the year.

e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

(ii) **Inventory**

a) The Company is in the business of rendering services and consequently does not hold any physical inventory. Accordingly, the provisions of clause 3(ii)(a) of the order are not applicable to the Company during the year under review.

b) As per the information and explanations given to us, the Company has been sanctioned Working Capital limits in excess of Rs. five Crores in aggregate from banks on the basis of Security of Current Assets. In our opinion, the Quarterly returns or statements filed by the Company with such bank are in agreement with the Books of Account of the Company, the differences, if any are either not material or minor in nature.

(iii) **Loans Granted by the Company**

According to the information and explanations given to us and on the basis of records verified by us during the year, the Company has not provided any guarantee or security to any companies, firms, Limited Liability Partnership (LLP) or any other parties. The Company has made investments and have also granted as well as continued with an unsecured loan granted to a body corporate during the earlier years.

a) A. The Company has granted an unsecured loan to its subsidiary company and has also continued with unsecured loan granted to its subsidiary in the earlier years. The amount of loan granted during year was Rs. 1.48 Lacs and the balance outstanding in respect of the loan granted as well as continued from the earlier years was Rs. 64.95 Lacs as at the date of the balance sheet.

B. Based on the audit procedures carried out by us and as per the information and explanations given to us, the Company has not provided any guarantees or securities and has not granted any loans or advances in the nature of loans to any parties other than joint ventures, associates or subsidiary company.

b) In our opinion, the investments made and the loans granted as well as continued during the year and the terms and conditions of the investment made and grant of loan, during the year are, prima facie, not prejudicial to the interest of the Company.

c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion, in the case of loans granted during the year along with the loan continued from the earlier years, the terms of repayment of principal and interest has been stipulated. As per the terms the repayment of Principal and Interest were not due on the date of balance sheet.

d) In respect of loan granted during the year as well as continued by the Company from the earlier years, there is no overdue principal as well as interest remaining outstanding as at the balance sheet date.

e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the unsecured loan along with interest, given to a body corporate, has not fallen due during the year. Further, there were no loans which were renewed or extended or settled by way of fresh loans during the year under review.

f) According to the information and explanations given to us and on the basis of our examination of the records, the Company has, during the year, not granted any loans or advances in the nature of loan either repayable on demand or without specifying any terms or period of repayment.

(iv) Based on the information and explanations given to us and on the basis of records verified by us, the Company has complied with the provisions of Section 185 and 186 of the Act to the extent applicable.

(V) According to the information and explanations given to us, the Company has not accepted any deposits as per the directives issued by Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the rules framed there under. Accordingly, the provisions of paragraph 3 (v) of the order are not applicable to the Company.

(vi) The Central Government of India has not specified the maintenance of cost records under Section 148(1) of the Act, for any products of the Company. Accordingly, the provisions of clause 3(vi) of the order are not applicable to the Company during the year under review.

Vii) As per the records verified by us and according to the information and explanations given to us, the Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employee State Insurance, Goods and Services Tax (GST), Profession Tax, Income Tax and other material statutory dues with the appropriate authorities during the year and there were no amounts representing outstanding balances for more than six months as on the Balance Sheet date.

According to the information and explanation given us and as per the records verified by us, the Company does not have disputed statutory liability during the year under review in respect of Goods & Services Tax (GST), Income Tax, Provident Fund, Sales Tax, Value Added Tax, Cess and other material Statutory dues.

viii) As per the records verified by us, there were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

ix) **Loans and Borrowings**

a) According to the information and explanations given and as per the records verified by us, the Company does not have any terms loans from banks and financial institutions. Further, the Company has not defaulted in repayment of principal and interest thereon in case of other borrowings. The company has not borrowed any amount from the government and have not issued any debentures during the year under review.

b) The Company has not been declared a wilful defaulter by any bank or financial institution or government or any government authority.

c) The Company does not have any term loans from banks and financial institutions. Accordingly, the provisions of paragraph 3(ix)(c) of the order are not applicable to the Company during the year under review.

d) On overall examination of the financial statements of the Company, funds raised on short term basis have, prima facie, not been used during the year for long term purposes by the Company.

e) On overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person or on account of or to meet obligations of its subsidiaries as defined in the Act. The Company does not hold any investment in any associate or joint venture (as defined in the Act) during the year ended March 31, 2026.

f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not raised any loans, on the pledge of securities held in its subsidiaries. The Company does not hold any investment in any joint venture or associate companies.

X) **Initial/further public offer and Preferential/Private placement of Shares or Debentures**

a) In our opinion and according to the information and explanations given to us and to the best of our knowledge and belief, the Company has not raised any money by way of further public offer (including debt instruments) during the year. The Company has raised money by way of Initial Public Offer, during the year and the monies raised were applied for the purpose for which they were obtained. The amount of unutilized proceeds as at March 31, 2026 amounted to Rs. 1492.98 Lacs.

b) According to the information and explanations given to us and on the basis of our examination of the records, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting on clause 3(x)(b) of the Order is not applicable.

xi) **Frauds on or by the Company**

a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the Company or its officers or employees, noticed or reported during the year, nor have we been informed of such case by the management.

b) No report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.

c) Based on the information and explanations provided to us, no whistle blower complaints were received by the Company during the year and upto the date of this report.

xii) The Company is not a Nidhi company during the year under review and hence the provisions of clause 3(xii) of the order are not applicable.

xiii) As per the information and explanations given during the course of our verification, in our opinion, all transactions with the related parties made by the Company were in compliance with Sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the Standalone Financial Statements as required by the applicable accounting standards.

xiv) **Internal Audit**

a. In our opinion the Company has an adequate internal audit system commensurate with the size of the Company and the nature of its business.

b. We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.

xv) As per the information and explanations provided to us, during the year, the Company has not entered into any non-cash transactions with directors or persons connected with the directors within the purview of Section 192 of the Act. Accordingly, provisions of clause 3(xv) of the Order are not applicable to the Company.

xvi) **Registration with Reserve Bank of India and Core Investment Company in the group**

a) As per the information and explanations provided to us and based on the overall operations of the Company, the Company is not required to obtain registration under Section 45-IA of the Reserve Bank of India Act 1934. Accordingly, clauses 3(xvi)(a) and 3(xvi)(b) of the Order are not applicable.

b) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.

c) According to the information and explanations provided to us, there are no Core Investment Companies (CICs) within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the order is not applicable.

xvii) The company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

xviii) As per the information and explanations provided to us, there has been no resignation of the Statutory Auditors of the Company during the year. Accordingly, clause 3(xviii) of the Order is not applicable.

xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that the Company is not capable of meeting its liabilities existing at the date of the balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts upto to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx) **Corporate Social Responsibility**

a) There are unspent amounts towards Corporate Social Responsibility (CSR) on other than ongoing projects which have been transferred to a Fund specified in Schedule VII to the Companies Act, 2013 in compliance with second proviso to sub-section (5) of Section 135 of the said Act.

b) In respect of ongoing projects, the Company has transferred the unspent amount towards CSR as at the end of the financial year to a special account in compliance with the provision of subsection (6) of section 135 of the said Act.

For S M M P & Company
Chartered Accountants
Firm Registration No. 120438W

Jugal Joshi
Partner
Membership No. 149761
UDIN : 26149761ZJQIPB8972

Mumbai, dated May 29, 2026

Annexure 2 to the Independent Auditor's Report on the Standalone Financial Statement

(Referred to paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the members of Justo Realfintech Limited (Formerly Justo Realfintech Private Limited) of even date)

Independent Auditors Report on the Internal Financial Controls under Section 143(3)(i) of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Justo Realfintech Limited (Formerly Justo Realfintech Private Limited) ("the Company") as of 31st March, 2026 in conjunction with our audit of the Standalone Financial Statements of the Company comprising of the Balance Sheet as at March 31st 2026, the Statement of Profit and Loss and Cash Flow Statement for the year then ended.

Management's Responsibility for Internal Financial Controls

The Company's Board of Directors is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting and the Standards on Auditing, issued by the ICAI deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those standards and the Guidance Note that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial Statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting :

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion :

According to the information and explanations given to us, in our opinion, the Company has, in all material respects, established an adequate internal financial controls system over financial reporting on criteria based on or considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Control over Financial Reporting issued by the Institute of Chartered Accountants of India. Such internal financial controls over financial reporting were operating effectively as at March 31st 2026.

For S M M P & Company
Chartered Accountants
Firm Registration No. 120438W

Jugal Joshi
Partner
Membership No. 149761
UDIN : 26149761ZJQIPB8972

Mumbai, dated, May 29, 2026

JUSTO REALFINTECH LIMITED

(Formerly Known as Justo Realfintech Private Limited)

Standalone Balance Sheet as at 31st March 2026

(₹ in Lakhs)

	Particulars	Note No.	As at 31 March 2026	As at 31 March 2025
A	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds**			
	(a) Share Capital	3	1,879.81	1,383.71
	(b) Reserves and Surplus	4	10,807.29	3,863.32
	Total Shareholders' Funds		**12,687.10**	**5,247.03**
2	**Non-Current Liabilities**			
	(a) Long-Term Borrowings	5	27.29	403.25
	(b) Long-Term Provisions	6	101.40	54.17
	Total Non-Current Liabilities		**128.69**	**457.42**
3	**Current Liabilities**			
	(a) Short-Term Borrowings	7	1,495.68	1,219.71
	(b) Trade Payables	8		
	- Due to Micro and Small Enterprises		79.91	22.16
	- Due to Others		234.40	100.56
	(c) Other Current Liabilities	9	1,286.29	566.42
	(d) Short Term Provisions	10	312.76	19.87
	Total Current Liabilities		**3,409.04**	**1,928.72**
	TOTAL EQUITY AND LIABILITIES		**16,224.83**	**7,633.17**
B	**ASSETS**			
1	**Non-Current Assets**			
	(a) Property,Plant and Equipment and Intangible Assets			
	(i) Property,Plant & Equipment	11 (A)	139.17	121.87
	(ii) Intangible Assets	11 (B)	0.24	0.04
	(iii) Capital work in progress	11 (C)	-	18.10
	(iv) Intangible Assets under Development	11 (D)	761.74	428.87
	(b) Non-Current Investment	12	1,029.98	532.24
	(c) Deferred Tax Assets (Net)	13	39.52	19.44
	(d) Other Non Current Assets	14	74.01	75.46
	Total Non-Current Assets		**2,044.66**	**1,196.02**
2	**Current Assets**			
	(a) Trade Receivable	15	8,608.62	4,943.35
	(b) Cash and Cash Equivalents	16 (A)	2,314.65	715.59
	(c) Other bank balances	16 (B)	1,983.00	150.00
	(d) Short Term Loans and Advances	17	116.04	360.51
	(e) Other Current Assets	18	1,157.86	267.70
	Total Current Assets		**14,180.17**	**6,437.15**
	TOTAL ASSETS		**16,224.83**	**7,633.17**

See accompanying notes forming part of the financials statements 1 - 31

As per our report of even date.
For SMMP & Company
Chartered Accountants
Firm registration No. 120438W

For and behalf of Board of Directors of
Justo Realfintech Limited

Jugal Joshi
Partner
Membership No.: 149761
UDIN : 26149761ZJQIPB8972

Puspamitra Das
Managing Director
DIN: 01643973

Vishal Kokadwar
Director
DIN: 07962440

Place : Mumbai
Date : 29th May, 2026

Dinesh Dolar
Chief Financial Officer

Jignesha Fofandi
Company Secretary

JUSTO REALFINTECH LIMITED

(Formerly Known as Justo Realfintech Private Limited)

Standalone Statement of Profit and Loss for the year ended 31st March, 2026

(₹ in Lakhs)

	Particulars	Note No.	For the year ended 31st March, 2026	For the year ended 31st March, 2025
1	**Income**			
	Revenue from Operations	19	9,178.26	8,135.19
	Other Income	20	111.48	35.06
	Total Revenue		**9,289.74**	**8,170.25**
2	**Expenses**			
	Employee Benefit Expenses	21	3,797.52	4,220.99
	Finance Costs	22	222.08	93.87
	Depreciation and amortisation expense	11	32.91	38.65
	Operational and Other Expenses	23	2,621.63	1,795.46
	Total Expenses		**6,674.14**	**6,148.97**
3	**Profit before exceptional and extraordinary items, and tax**		**2,615.60**	**2,021.28**
	Exceptional items	24	35.22	-
4	**Profit Before Tax**		**2,650.82**	**2,021.28**
5	**Tax Expense**			
	Current Tax		703.86	529.97
	Prior year Tax		4.60	1.81
	Deferred Tax		(20.08)	(13.32)
6	**Profit for the year after tax carried to balance sheet**		**1,962.44**	**1,502.82**
7	**Earnings per Equity share of Face Value of ₹ 10 each**	25		
	Basic (in ₹)		12.02	11.56
	Diluted (in ₹)		12.02	11.41

See accompanying notes forming part of the financials statements 1 - 31

As per our report of even date.
For SMMP & Company
Chartered Accountants
Firm registration No. 120438W

For and behalf of Board of Directors of
Justo Realfintech Limited

Jugal Joshi
Partner
Membership No.: 149761
UDIN : 26149761ZJQIPB8972

Puspamitra Das
Managing Director
DIN: 01643973

Vishal Kokadwar
Director
DIN: 07962440

Place : Mumbai
Date : 29th May, 2026

Dinesh Dolar
Chief Financial Officer

Jignesha Fofandi
Company Secretary

JUSTO REALFINTECH LIMITED

(Formerly Known as Justo Realfintech Private Limited)

Standalone Cash Flow Statement for the year ended 31st March, 2026

(₹ in Lakhs)

Particulars	For the year ended 31st March, 2026		For the year ended 31st March, 2025	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before Tax		2,650.82		2,021.28
Adjustments for				
Interest income on Inter Corporate Deposits	(6.45)		(6.09)	
Interest on Fixed Deposit	(98.68)		(1.81)	
Profit on sale of Property, Plant & Equipment	(0.11)		(0.05)	
Finance Cost	222.08		93.87	
Balances written back	(0.55)		(11.86)	
Bad debts written off	162.44		16.39	
Depreciation and amortisation expense	32.91	311.64	38.65	129.10
Operating profit before working capital changes		**2,962.46**		**2,150.38**
Adjustments for change in :				
(Increase)/ Decrease in Trade Receivables	(3,827.71)		(1,800.67)	
(Increase)/ Decrease in Other Current Assets	(735.75)		(429.54)	
(Increase)/ Decrease in Other Non Current Assets	1.45		(19.91)	
(Increase)/ Decrease in Short Term Loans and Advances	14.39		(31.68)	
Increase/ (Decrease) in Provisions	340.12		45.63	
Increase/ (Decrease) in Trade Payables	192.14		(6.94)	
Increase/ (Decrease) in Other Current Liabilities	462.71		(473.55)	
Change in working capital		(3,552.65)		(2,716.66)
Cash used in Operations		**(590.19)**		**(566.28)**
Net Income tax paid		(351.79)		(360.11)
Net cash flow used in Operating Activities (A)		**(941.98)**		**(926.39)**
B. CASH FLOW FROM INVESTING ACTIVITIES				
Capital expenditure on Fixed Assets	(519.48)		(325.60)	
Investment in Immovable Property	(364.69)		(253.05)	
Investment in Subsidiary	(1.00)		(1.00)	
Advance against Immovable Properties	-		(132.05)	
Investment in Fixed Deposits	(1,833.00)		(150.00)	
Interest income on Fixed Deposit	98.68		1.81	
Inter Corporate Deposits Given	(1.48)		(14.70)	
Interest income on Inter Corporate Deposits	6.45	(2,614.52)	6.09	(868.50)
Net cash flow used in Investing Activities (B)		**(2,614.52)**		**(868.50)**
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from issue of Equity Shares	6,300.47		1,000.01	
Proceeds from Long Term Borrowings	1.62		952.67	
(Repayment) of Long Term Borrowings	(839.08)		(102.02)	
Proceeds from Short Term Borrowings	737.47		1,331.80	
(Repayment) of Short Term Borrowings	-		(609.20)	
Share Issue Expenses	(822.84)		-	
Finance Cost	(222.08)	5,155.56	(93.87)	2,479.39
Net cash from Financing Activities (C)		**5,155.56**		**2,479.39**
Net Increase in Cash & Cash Equivalents (A+B+C)		1,599.06		684.50
Cash and Cash Equivalents at the beginning of the year		715.59		31.09
Cash and Cash Equivalents at the end of the year		**2,314.65**		**715.59**

As per our report of even date.
For SMMP & Company
Chartered Accountants
Firm registration No. 120438W

Jugal Joshi
Partner
Membership No.: 149761
UDIN : 26149761ZJQIPB8972

Place : Mumbai
Date : 29th May, 2026

For and behalf of Board of Directors of
Justo Realfintech Limited

Puspamitra Das
Managing Director
DIN: 01643973

Vishal Kokadwar
Director
DIN: 07962440

Dinesh Dolar
Chief Financial Officer

Jignesha Fofandi
Company Secretary

JUSTO REALFINTECH LIMITED

(Formerly Known as Justo Realfintech Private Limited)

Notes to the Standalone Financial Statements for the year ended 31st March, 2026

1. CORPORATE INFORMATION :

Justo Realfintech Limited ("the Company") is a Limited Company domiciled in India and incorporated under the provisions of The Companies Act, 2013 on 29th March, 2019 with the Registrar of Companies, Maharashtra. The registered office of the Company is located at 2nd Floor, A Wing, Indiana Business Centre, Marol Naka, Andheri, Mumbai - 400059.

The Company is a technology driven real estate service organisation collaborating with developers to facilitate & help developers in developing strategy and executing the marketing, sales, digital, home loans and CRM actionable for various real estate projects. The Company develops strategy, positioning and the thought for executing sales, promotion and marketing activities for various developers. With the help of technology and customer centric approach it strives to improve efficiency, quality, market access, delivery timelines and customer experience for every stakeholder in the real estate value chain.

The Company has got converted from Justo Realfintech Private Limited to Justo Realfintech Limited with effect from 1st January 2025 as per certificate issued by Ministry of Corporate Affairs (MCA).During the year, the company has been listed on SME platform of BSE on 1st October,2025 by way of Initial Public Offer (“IPO”) fresh issue of 49,61,000 fully-paid up equity shares of face value Rs.10 each at a premium of Rs.117 each.

2. SIGNIFICANT ACCOUNTING POLICIES:

2.1 Basis of Accounting:

The financial statements have been prepared on accrual basis under the historical cost convention, in accordance with the Generally Accepted Accounting Principles' ("GAAP") in India and comply with the Accounting Standards specified under section 133 of The Companies Act, 2013 and the relevant provisions of the Companies Act, 2013 to the extent applicable.

2.2 Use of Estimate:

The preparation of financial statements in conformity with the Generally Accepted Accounting Principles' ("GAAP") in India, requires management to make estimates and assumptions that affect the amounts reported for assets and liabilities including the recoverability of tangible and intangible assets, disclosure of contingent liabilities as at the date of the financial statements and the reported amounts of income and expenses during the reported period. On an ongoing basis, management evaluates the estimates.

The most significant estimates relate to provision for expenses related to fixed assets acquisition / impairment, income taxes and contingencies and litigations. Management bases its estimates on historical experience and on various other assumptions that are believed to be reasonable under the circumstances, the results of which form the basis for making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. The actual amounts may differ from the estimates used in the preparation of the financial statements.

2.3 Property, plant and equipment and Intangible Assets:

Fixed assets are stated at cost less accumulated depreciation & allowance for impairment if any. Cost includes the purchase price and any cost directly attributable to bringing the asset to its working condition for its intended use.

Advance given towards acquisition of fixed assets and the cost of assets not ready for use as at the balance sheet date are disclosed under short term loans & advances and capital work in progress/intangibles under development respectively.

Subsequent expenditures related to an item of fixed asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

Intangible Assets

Intangible assets are recognized only if it is probable that the future economic benefits that are attributable to the assets will flow to the enterprise and the cost of the assets can be measured reliably. The intangible assets are recorded at cost and are carried at cost less accumulated amortization and accumulated impairment losses, if any.

Capital Work in Progress:

Projects under which property, plant & Equipments are not yet ready for their intended use are carried at cost, comprising direct cost, related incidental expenses and attributable interest (if any).

2.4 Depreciation:

Depreciation on Property, plant & Equipments is provided using the rates based on economic useful lives of assets as per Companies Act, 2013 and the straight-line method specified as per schedule II of the Companies Act, 2013. Depreciation on Property plant & Equipments purchased / disposed off during the period is provided on pro rata basis with reference to the date of additions / deductions. Individual assets costing less than Rs. 5,000 are depreciated fully in the year of purchase.

2.5 Impairment of assets :

The Company assesses at each Balance Sheet date whether there is any indication that any asset may be impaired. If any such indication exists, the carrying value of such assets is reduced to its recoverable amount and the impairment loss is recognized in the statement of profit and loss. If at the Balance Sheet date there is any indication that a previously assessed impairment loss no longer exists, then such loss is reversed and the asset is restated to that extent.

2.6 Investment property :

Property which is held for long-term rental yields or for capital appreciation or both, is classified as investment property. Investment property is measured initially at its cost, including related transaction costs. Subsequent expenditure is capitalised to the asset's carrying amount only when it is probable that future economic benefits associated with the expenditure will flow to the Company and the cost of the item can be measured reliably.

Investment properties are derecognised either when they have been disposed of or when they are permanently withdrawn from use and no future economic benefit is expected from their disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognised in Statement of Profit and Loss in the period of derecognition.

2.7 Borrowing Costs :

Borrowing costs that are directly attributable to the acquisition and/or construction of qualifying assets are considered as part of the cost of such assets. A qualifying Asset is one that necessarily takes a substantial period of time to get ready for its intended use. All Other borrowing costs are treated as period costs and charged to the profit and loss account in the year as and when they are incurred.

2.8 Revenue Recognition :

a) The Company derives its revenues primarily from services in relation to residential, commercial properties and other related services. Revenue is recognised when the related services are provided unless significant future contingencies exist. Revenue is recognised net of Goods and services tax.

b) Brokerage from Housing Loan Business are accounted on basis of confirmation received from bank financial/institution.

c) Income from fund raising is accounted for based on the agreed term sheet.

2.9 Other Income :

Other income is recognised as and when the right to receive such income is established i.e. accrued and due basis.

2.10 Earnings Per Share :

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding (including shares applied but allotment yet to be made) during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares, if any.

2.11 Employee Benefits :

Short-Term Employee Benefits:

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages and bonus is recognized in the period in which the employee renders the related service. Short term employee benefits are recognised as an expense at the undiscounted amount in the statement of profit and loss of the year end in which the related service is rendered.

Defined Contribution Plan:

All employees of the company are entitled to receive benefits under the Provident Fund, which is a defined contribution plan. Both the employee and the employer make monthly contribution to the plan at a predetermined rate of the employee's salary. These contributions are made to the fund administered and managed by the Government of India.

Defined Benefit Plan:

The Company's gratuity benefit scheme is a defined benefit plan. The Company's net obligation in respect of the gratuity benefit scheme is calculated by estimating the amount of future benefit that employees have earned in return for their service in the current and prior periods; that benefit is discounted to determine its present value, and the fair value of any plan assets is deducted.

The present value of the obligation under such defined benefit plan is determined based on actuarial valuation by an independent actuary at each balance sheet date using the Projected Unit Credit Method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

The obligation is measured at the present value of the estimated future cash flows. The discount rates used for determining the present value of the obligation under defined benefit plans, are based on the market yields on Government securities as at the balance sheet date. Actuarial gains and losses are recognized immediately in the Statement of Profit and Loss.

Liability for compensated leaves is provided on the basis of valuation as at the Balance Sheet date carried out by an independent Actuary. The actuarial valuation method used by independent Actuary for measuring the liability is the Project Unit Credit Method. Actuarial gains and losses comprise experience adjustments and the effects of changes in the actuarial assumption are recognized immediately in the Statement of Profit and Loss as income or expenses.

2.12 Foreign exchange transactions :

Foreign exchange transactions are recorded at the exchange rate prevailing on the date of transaction. The Exchange difference resulting from settled transaction recognised in the statement of Profit & Loss. Year end balances of monetary items are restarted at the year end exchange rates and resultant net gain or loss is recognised in the statement of Profit & Loss.

2.13 Income Taxes :

Current Tax:

The Company provides for income tax on the basis of taxable income for the current accounting period in accordance with the provisions of the Income Tax Act, 1961.

Deferred Tax:

Deferred tax assets and liabilities are recognised for the future tax consequences attributable to timing differences between the accounting income as per the Company's financial statements and the taxable income for the period.

Deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates that have been enacted or substantively enacted by the Balance Sheet date.

Deferred tax assets other than unabsorbed depreciation and carry forward losses, are recognised only to the extent there is reasonable certainty that the assets can be realised in future. When there is unabsorbed depreciation or carried forward of losses under tax laws, deferred tax assets are recognised only if there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. Deferred tax assets are reviewed as at each Balance Sheet date and appropriately adjusted to reflect the amount that is reasonably/virtually certain to be realised.

2.14 Provisions, Contingent Liabilities and Contingent Assets :

A provision is recognized when the company has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation.

Where no reliable estimates can be made, a disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there a possible obligations or present obligation that may, or probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent assets are neither recognized nor disclosed in the financial statements. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

2.15 Cash Flow Statement :

Cash Flow are reported using indirect method, whereby profit before tax is adjusted for the effects of transactions of a non cash nature, any deferrals or accruals of past or future operating cash receipts or payments & items of income and expenses associated with investing or financing cash flows. The cash flows from operating, investing & financing activities of the company are segregated.

2.16 Classification of Current versus Non Current

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

JUSTO REALFINTECH LIMITED

(Formerly Known as Justo Realfintech Private Limited)

Notes to the Standalone Financial Statements for the year ended 31st March, 2026

3. Share Capital:

(₹ in Lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
(a) Authorised Share Capital 2,50,00,000 (LY: 2,50,00,000) Equity Shares of ₹ 10/- each	2,500.00	2,500.00
	2,500.00	**2,500.00**
(b) Issued, Subscribed and Paid up share capital 1,87,98,142 (LY :1,38,37,142) Equity Shares of ₹ 10/- each fully paid up	1,879.81	1,383.71
Total	**1,879.81**	**1,383.71**

3.1. The Company at present has one class of issued, subscribed and paid up share referred to as equity shares having face value of ₹ 10/- each. Each holder of equity share is entitled to one vote per share and the holder of the equity shares is entitled to one vote per share and in the event of liquidation of company the holder of equity share will be entitled to receive remaining assets of the company in proportion to the number of equity shares.

3.2 During the financial year 2024–25, the Company allotted 1,36,76,245 bonus equity shares of Rs. 10/- each, in the ratio of 85 (eighty-five) bonus equity shares for every 1 (one) existing equity share held by shareholders as on the record date of 17th January, 2025. Consequently, a total amount of Rs. 1,367.62 lakhs was capitalized out of the Free Reserves of the Company towards the allotment of these bonus shares against 1,60,897 existing equity shares.

3.3 No Equity shares have been reserved for issue under options and contracts / commitments for the sale of shares / disinvestment as at the Balance Sheet date.

3.4 There has been no forfeiture of shares during the year.

3.5 The reconciliation of the number of shares outstanding and the amount of share capital as at the beginning and at the end of the reporting year:

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	No. of shares	**Amount**	**No. of shares**	**Amount**
Equity shares at beginning of the year	1,38,37,142	1,383.71	1,29,872	12.99
Add: Shares issued during the year	49,61,000	496.10	31,025	3.10
Add: Bonus shares issued during the year	-	-	1,36,76,245	1,367.62
Equity shares at the end of year	**1,87,98,142**	**1,879.81**	**1,38,37,142**	**1,383.71**

3.6 Details of shareholders holding more than five percent equity shares in the Company are as under:

Name of shareholder	As at 31st March, 2026		As at 31st March, 2025	
	No. of shares	**% holding**	**No. of shares**	**% holding**
(a) Mr. Puspamitra Das	74,24,216	39.49%	71,77,216	51.87%
(b) Shisan Consulting LLP	28,86,982	15.36%	30,38,982	21.96%
Total	**1,03,11,198**	**54.85%**	**1,02,16,198**	**73.83%**

3.7 Details of Shareholding of Promoters at the end of the year:

(₹ in Lakhs)

Sr No	Promoter's Name	No. of Shares as on 31st March , 2026	% holding	No. of Shares as on 31st March, 2025	% change during the year
1	Mr. Puspamitra Das	74,24,216	39.49%	71,77,216	3.44%

4. Reserves & Surplus:

(₹ in Lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
Security Premium		
Balance as at the beginning of the year	1,216.41	205.44
Add : Received during the year	5,804.37	1,178.35
Less : Utilized towards shares & debentures issue expenses	(822.84)	(167.38)
Balance at the end of the year	6,197.94	1,216.41
Debenture Redemption Reserve		
Balance as at the beginning of the year	81.00	-
Add/(Less): Transfer from/to retained earnings	(81.00)	81.00
Balance at the end of the year	-	81.00
Surplus in Statement of Profit and Loss		
Balance as at the beginning of the year	2,565.91	2,511.71
Add : Profit for the year	1,962.44	1,502.82
Add/(Less): Transfer to Debenture Redemption Reserve	81.00	(81.00)
Less: Issue of Bonus Shares (Refer note no 3.2)	-	(1,367.62)
Balance at the end of the year	4,609.35	2,565.91
Total	**10,807.29**	**3,863.32**

5. Long Term Borrowings :

(₹ in Lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
Secured Loans		
(a) Bonds & Debentures		
15.77 % Non convertible Debentures	-	360.00
Vehicle Loans from bank (Refer Note 5.2)	27.29	35.85
Unsecured Loans		
(a) Loans from bank		
Vehicle Loans from bank (Refer Note 5.2)	-	7.40
Total	**27.29**	**403.25**

5.1 For Non Convertible Debentures (NCD)

The company has fully repaid NCD during the year and satisfied all charges.

5.2 For Vehicle Loans

As on 31st March 2026, 3 vehicles are Secured by hypothecation.

Terms of repayment :

Repayable in 60 monthly equal instalments including interest @ 9.71% to 9.81%

Installments falling due in respect of the above loans up to 31 March 2027 have been grouped under short term borrowings : Note 7

6. Long Term Provisions :

(₹ in Lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
Provision for Gratuity	74.64	44.70
Provision for Leave Encashment	26.76	9.47
Total	**101.40**	**54.17**

7. Short Term Borrowings :

(₹ in Lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
Secured Loans		
15.77 % Non convertible Debentures	-	450.00
Current maturities of long term borrowings - Vehicle loan	8.57	7.79
Loans repayable on demand		
Cash Credit from Bank	1,487.11	749.64
Unsecured Loans		
Current maturities of long term borrowings - Vehicle loan	-	12.28
Total	**1,495.68**	**1,219.71**

8. Trade Payables :

(₹ in Lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
Total outstanding dues of micro enterprises and small enterprises* (Refer note 8.1)	79.91	22.16
Total outstanding dues of creditors other than micro enterprises and small enterprises	234.40	100.56
Total	**314.31**	**122.72**

* MSME Vendors are as identified by the Company and relied upon by the auditors.

8.1 Disclosure of amount due to Micro and Small enterprises and other disclosures given below are made to the extent information is available with the Company:-

(₹ in Lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end	79.91	22.16
Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end	-	-
Principal amounts paid to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest paid, other than under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest paid, under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest due and payable towards suppliers registered under MSMED Act, for payments already	-	-
Further interest remaining due and payable for earlier years	-	-

*Disclosure of amount due to Micro and Small enterprises and other disclosures given below are made to the extent information is available with the Company.

8.2 Trade Payables Ageing Schedule: for year ended 31 March 2026 :

(₹ in Lakhs)

Particulars	Outstanding for following periods from due date of payment				
	<1 year	1-2 years	2-3 years	> 3 years	Total
MSME	79.91	-	-	-	79.91
Other than MSME	229.81	4.59	-	-	234.40
Disputed due- MSME	-	-	-	-	-
Disputed due- Others	-	-	-	-	-

Trade Payables Ageing Schedule: for year ended 31 March 2025 :

(₹ in Lakhs)

Particulars	Outstanding for following periods from due date of payment				
	<1 year	1-2 years	2-3 years	>3 years	Total
MSME	22.16	-	-	-	22.16
Other than MSME	94.99	5.57	-	-	100.56
Disputed due- MSME	-	-	-	-	-
Disputed due- Others	-	-	-	-	-

9. Other Current Liabilities :

(₹ in Lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
Statutory Dues payable	902.15	154.83
Other Current Liabilities	384.14	411.59
Total	**1,286.29**	**566.42**

10. Short Term Provisions:

(₹ in Lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
Provision for Tax (Net of advance tax)	257.16	-
Provision for Gratuity	35.45	13.01
Provision for Leave Encashment	20.15	6.86
Total	**312.76**	**19.87**

11. Property, Plant and Equipment and Intangible Assets

(₹ in Lakhs)

Particulars	Gross Block				Depreciation				Net Block	
	As at 1 Apr 25	Addition	Deletions	As at 31 Mar 26	As at 1 Apr 25	For the year	Deletions	As at 31 Mar 26	As at 31 Mar 26	As at 31 Mar 25
Tangible Assets										
Computer	133.30	29.41	0.25	162.46	102.35	17.88	0.23	120.00	42.47	30.95
Vehicle	97.21	1.77	-	98.98	16.17	11.51		27.68	71.30	81.04
Office Equipment	14.21	16.46	-	30.67	6.91	3.11		10.02	20.65	7.30
Furniture & Fixtures	2.98	2.52	-	5.50	0.40	0.35		0.75	4.75	2.58
Total (A)	**247.70**	**50.16**	**0.25**	**297.61**	**125.83**	**32.85**	**0.23**	**158.45**	**139.17**	**121.87**
Intangible Assets										
Computer Software	1.01	0.26		1.27	0.97	0.06		1.03	0.24	0.04
Total (B)	**1.01**	**0.26**	**-**	**1.27**	**0.97**	**0.06**	**-**	**1.03**	**0.24**	**0.04**
Leasehold Improvements (C) *	18.10	136.31	154.41	-	-	-	-	-	-	18.10
Intangible Assets Under Development (D)	428.87	332.87	-	761.74	-	-	-	-	761.74	428.87
Total (A) + (B)+ (C)+(D)	695.68	519.60	154.66	1,060.63	126.80	32.91	0.23	159.48	901.15	568.88
Previous Year	**370.22**	**325.67**	**0.21**	**695.68**	**88.35**	**38.65**	**0.20**	**126.80**	**568.88**	

* Leasehold Improvements transferred to Chestertons India Pvt Ltd. under slump sale. Kindly refer note no 24.1

Intangible Assets under development aging

(₹ in Lakhs)

Particulars	< 1 year	1-2 year	2-3 year	> 3 year	Total
Software Under Development	**332.87**	**235.70**	**171.17**	**22.00**	**761.74**

Intangible assets under development completion schedule

(₹ in Lakhs)

Particulars	To be completed in				
	< 1 year	1-2 year	2-3 year	> 3 year	Total
Software Under Development	350.00	411.74	-	-	761.74

12. Non Current Investments:

(₹ in Lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
Investment in Equity Shares of subsidiary		
Justo Infotech Labs Private Limited (10,000 equity shares at face value of Rs. 10 each, fully paid up)	1.00	1.00
Chestertons India Private Limited (10,000 equity shares at face value of Rs. 10 each, fully paid up)	1.00	-
Investment properties		
Non Agricultural Land	106.30	106.30
Residential & Commercial Property	921.68	424.94
Total	**1,029.98**	**532.24**

13. Deferred Tax Assets :

(₹ in Lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
Deferred Tax Liabilities	-	-
Deferred Tax Assets		
Differences in the net block as per Income Tax and the Companies Act	0.01	0.81
Provision for employee benefit	39.51	18.63
Net Deferred Tax (Liability) / Asset	**39.52**	**19.44**
Opening Deferred Tax (Liability) / Asset	19.44	6.12
Deferred Tax Income (Booked) / Charged in Statement of Profit and Loss	**(20.08)**	**(13.32)**

14. Other Non Current Assets :

(₹ in Lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
Security Deposit	74.01	75.46
Total	**74.01**	**75.46**

15. Trade Receivables :

(₹ in Lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
Unsecured and considered good		
Trade receivables outstanding for period exceeding 6 months	2,006.70	1,254.88
Other trade receivables	6,601.92	3,688.47
Total	**8,608.62**	**4,943.35**

15.1 Trade Receivables Ageing Schedule as on 31 March 2026 :

(₹ in Lakhs)

Particulars	Outstanding for following periods from due date of payment					
	< 6 months	6 -12 months	1-2 Years	2-3 Years	>3 Years	Total
(i) Undisputed Trade receivables – considered good						
-Others	6,601.92	1,041.62	501.95	376.72	86.41	8,608.62
-Related Parties	-	-	-	-	-	-
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit	-	-	-	-	-	-
(iv) Disputed Trade Receivables–considered	-	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit	-	-	-	-	-	-
(vii) Unbilled revenue	-	-	-	-	-	-

Trade Receivables Ageing Schedule as on 31 March 2025

(₹ in Lakhs)

Particulars	Outstanding for following periods from due date of payment					
	< 6 months	6 -12 months	1-2 Years	2-3 Years	>3 Years	Total
(i) Undisputed Trade receivables – considered good						
-Others	3,688.47	568.07	342.92	314.39	29.50	4,943.35
-Related Parties	-	-	-	-	-	-
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit	-	-	-	-	-	-
(iv) Disputed Trade Receivables-considered	-	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit	-	-	-	-	-	-
(vii) Unbilled revenue	-	-	-	-	-	-

15.2 The Company does not have any outstanding trade receivables which are not due for payment as at the balance sheet date.

16. Cash and Cash Equivalents :

(₹ in Lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
Balances with Banks in Current Accounts	402.59	100.36
Cash in hand	0.01	0.14
Cheque in hand	1,912.05	615.09
Total Cash and Cash equivalents as per AS 3 - Cash Flow Statements (A)	**2,314.65**	**715.59**
Other Bank Balances- in fixed deposit accounts		
with original maturity of more than 3 months but not greater than 12 months & under lien	1,983.00	150.00
Total other Bank Balance (B)	**1,983.00**	**150.00**
Total (A+B)	**4,297.65**	**865.59**

16.1 Balances with Banks in Current Accounts includes amount of Rs. 16.45 Lakhs which are earmarked for CSR spent.

17. Short Term Loans & Advances :

(₹ in Lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
Inter Corporate Deposit	64.95	63.47
Balance with Income Tax Authorities (net of provision for tax)	-	99.51
Prepaid Expenses	34.31	28.19
Advance against Investment Properties	-	132.05
Others	16.78	37.29
Total	**116.04**	**360.51**

18. Other Current Assets :

(₹ in Lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
Security Deposit	9.00	1.50
Other Current Assets	1,148.86	266.20
Total	**1,157.86**	**267.70**

19. Revenue From Operations :

(₹ in Lakhs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Consulting & Support Services	8,998.66	7,735.06
Commission on Housing Loan	179.60	266.59
Fees for Fund raising	-	133.54
Total	**9,178.26**	**8,135.19**

20. Other Income :

(₹ in Lakhs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Interest on Income tax refund	5.27	11.84
Interest on Inter Corporate deposits	6.45	6.09
Interest on Fixed Deposit	98.68	1.81
Balances written back	0.55	11.86
Miscellaneous Income	0.53	3.46
Total	**111.48**	**35.06**

21. Employee Benefit Expenses :

(₹ in Lakhs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Salaries & Allowances	3213.77	3821.18
Directors Remuneration	240.00	180.00
Contribution to Provident Fund	80.87	106.03
Leave Encashment	47.62	27.49
Gratuity	55.23	29.30
Staff Welfare Expenses	160.03	56.99
Total	**3,797.52**	**4,220.99**

22. Finance Cost :

(₹ in Lakhs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Interest on Secured Loan	176.74	62.05
Interest on Unsecured Loan	-	20.72
Other Finance Cost	45.34	11.10
Total	**222.08**	**93.87**

23. Operational and Other Expenses :

(₹ in Lakhs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Brokerage & Commission	839.36	726.05
Travelling & Conveyance Expenses	321.67	250.48
Manpower Charges	567.34	49.57
Directors Sitting fees	18.55	3.25
Rent	163.53	150.67
Interest on late payment of taxes	24.54	47.98
Marketing Expenses	84.46	139.65
Professional Fees	133.86	212.06
Rates & Taxes	24.12	12.13
Telecalling Charges	107.93	79.10
Repairs & Maintenance	14.09	3.18
Corporate Social Responsibility Expense (Refer Note 23.2)	33.99	23.91
Audit Fees (Refer Note 23.1)	3.00	3.00
Bad debts written/off	162.44	16.39
Other Office & Administrative Expenses	122.75	78.04
Total	**2,621.63**	**1,795.46**

23.1 Audit Fees

(₹ in Lakhs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
-Statutory Audit	2.50	2.50
- Tax Audit	0.50	0.50

23.2 Corporate Social Responsibility (CSR) :

(₹ in Lakhs)

	Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
i	Amount required to be spent by the company during the year as per Section 135 of Companies Act,2013	33.99	23.91
ii	Amount of expenditure incurred	-	1.25
iii	Shortfall at the end of the year	33.99	22.66
iv	Total of previous year shortfall	16.12	5.71
v	Reason for shortfall	Note 1	Note 1
vi	Nature of CSR Activities	CSR activities as specified by the Act.	Old age homes and other CSR activities.
vii	Details of Related Party Transactions	No transaction with related parties	
viii	where a provision is made with respect to a liability incurred by entering into a contractual	NA	

Note 1

a) Out of the total CSR obligation of ₹33.99 lakhs for the financial year 2025–26, the company has transferred CSR unspent amount ₹33.99 lakhs to the designated Unspent CSR Account, in accordance with the provisions of the Companies Act, 2013. This amount will be utilized in due course for eligible CSR activities.

b) Out of the total CSR obligation of ₹23.91 lakhs for the financial year 2024–25, the company has incurred an expenditure of ₹7.79 lakhs towards healthcare initiatives. The remaining unspent amount ₹16.12 Lakhs has kept to the designated Unspent CSR Account, in accordance with the provisions of the Companies Act, 2013. This amount will be utilized in due course for eligible CSR activities.

24. Exceptional Item :

(₹ in Lakhs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Profit on Slump Sale (Refer note no 24.1)	35.22	
Total	**35.22**	**-**

24.1 Slump Sale

During the financial year ending 31st March, 2026 the company had entered into a Business Transfer Agreement (BTA) on 29th April 2026 with Chestertons India Private Limited" to sell its commercial business unit by way of "slump sale"with effect from 31st March 2026 for a consideration of ₹950 Lakhs. Details of carved out Assets and Liabilities transferred in Slump Sale as below:

Particulars	Rs. in Lakhs
Assets	
Property,Plant & Equipment	154.41
Other Current Assets	798.72
Total(A)	**953.13**
Liability	
Other Current liability	38.35
Total(B)	**38.35**
Net Assets Transferred (C= A-B)	**914.78**
Slump Sale Consideration (D)	950.00
Profit on Slump Sale (D-C)	**35.22**

25. Earning Per Equity Share:

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
a) Net Profit attributable to equity shareholders	1,962.44	1,502.82
b) Basic earnings per share		
Weighted Average No. of Equity Shares	1,63,24,438	1,29,94,663
Basic EPS	12.02	11.56
c) Diluted earnings per share		
Weighted Average No. of Equity Shares	1,63,24,438	1,31,77,064
Diluted EPS	12.02	11.41
d) Face value of Equity Shares (₹)	10	10

26. Ratios :

Sr.No	Ratio	Numerator	Denominator	For the year ended 31st March, 2026	For the year ended 31st March, 2025	Change(%)
i)	Current Ratio (times)	Current Assets	Current Liabilities	4.16	3.34	25%
ii)	"Debt-Equity Ratio(times)"	Debt consists of borrowings	Shareholder's Equity	0.17	0.41	-58%
iii)	Debt Service Coverage Ratio(times)	Earning for Debt Service = Net Profit Before taxes + depreciation + Interest	"Debt service = Principal repayments"	2 76	3.90	-29%
iv)	Return On Equity ratio (%)	Profit after tax	Average total equity	21.88%	37.74%	-42%
v)	Inventory Turnover (times)	Cost of goods sold/sales	Average inventory	NA	NA	NA
vi)	Trade Receivables Turnover Ratio (times)	Revenue from operations	Average trade receivables	1 35	2 01	-33%
vii)	Trade Payables Turnover Ratio (times)	Net Credit Purchases	Average trade payables	25.59	41.40	-38%
viii)	Net Capital Turnover Ratio (times)	Revenue from operations	"Average working capital(Current Asset less Current Liabilities)"	1.20	2.38	-50%
ix)	Net Profit Margin (%)	Profit after tax	Revenue from operations	21.38%	18.47%	16%
x)	Return on Investment (%)	Income generated from invested funds	Average invested funds in treasury investment	NA	NA	NA
xi)	Return On Capital Employed (%)	Earning before interest and taxes.	Capital Employed: Tangible Net Worth + Total Debt + Deferred Tax Liability	23.76%	40.86%	-42%

Reasons:-

i) Current ratio (times) : The change in ratio is on account of increase in assets |

ii) Debt-equity ratio (times) : The change in ratio is on account of repayment of bank borrowings.

iii) Debt service coverage ratio (times) : the change is due to repayment in borrowings.

iv) Return on equity ratio (%) : The change is on account of increase in equity share capital

v) Inventory Turnover : Not Applicable

vi) Trade receivables turnover ratio : The ratio change is due to the increase in revenue

vii) Trade payables turnover ratio : The ratio change is due to increase in trade payable in proportion to liability |

viii) Net Capital Turnover Ratio : The ratio change is due to increase in working capital

ix) Net profit ratio (%) : The ratio change is due to increase in reveneue.

x) Return on investment (%) : Not Applicable

xi) Return on capital employed (%) : The change is on account of increase in equity share capital.

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27. Commitment and Contingent Liabilities

(₹ in Lakhs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
A. Contingent Liabilities	37.00	
B. Commitments - Capital Commitments		

28. Employee Benefit Plan :

28.1 'Defined contribution plan :

Particulars	31st March, 2026	31st March, 2025
Amounts recognised as expenses towards contributions to provident fund	80.87	106.03

28.2 Defined Benefit Plan:

The following table sets out the status of Gratuity Plan as required under AS-15 (Revised)

Changes in Present Value of Obligations :

Particulars	31st March, 2026	31st March, 2025
Present value of the obligation at the beginning of the year	57.71	28.41
Interest Cost	3.59	2.04
Current Service Cost	23.07	14.85
Benefits Paid (if any)	(2.85)	-
Actuarial (gain)/loss	28.57	12.41
Present value of the obligation at the end of the year	**110.09**	**57.71**

Key results (The amount to be recognized in the Balance Sheet) :

Particulars	31st Mar 22	31st Mar 23	31st Mar 24	31st Mar 25	31st Mar 26
Present value of the obligation	14.66	29.55	28.41	57.71	110.09
Fair value of plan assets at end of period	-	-	-	-	-
Net liability/(asset)	**14.66**	**29.55**	**28.41**	**57.71**	**110.09**

Expenses recognized in the statement of Profit and Loss :

Particulars	31st March, 2026	31st March, 2025
Current Service Cost	23.07	14.84
Interest Cost	3.59	2.05
Expected return on plan asset	-	-
Net actuarial (gain)/loss recognized in the year	28.57	12.41
Expenses to be recognized in the statement of Profit and Loss	**55.23**	**29.30**

Actuarial (Gain)/Loss recognized :

(₹ in Lakhs)

Particulars	31st March, 2026	31st March, 2025
Actuarial (gain)/loss - obligation	28.57	12.41
Actuarial (gain)/loss - plan assets		-
Total Actuarial (gain)/loss	28.57	12.41
Actuarial (gain)/loss recognized	28.57	12.41
Outstanding actuarial (gain)/loss at the end of the period	-	-

Movement in the Liability recognized in Balance Sheet :

Particulars	31st March, 2026	31st March, 2025
Opening Net Liability	57.71	28.41
Expenses as above	55.23	29.30
Contribution Paid	(2.85)	-
Closing Net Liability	**110.09**	**57.71**

Bifurcation of Present Value of Obligation at the end of the year with respect to provisions of the Companies Act, 2013

Particulars	31st March, 2026	31st March, 2025
Current Liability	35.45	13.01
Non-Current Liability	74.64	44.70

28.3 Table showing summary of leave encashment Scheme
Net employee benefit expense recognised in the employee cost

Particulars	31st March, 2026	31st March, 2025
Current Service Cost	19.87	16.33
Interest cost	0.50	-
Net Actuarial (Gain)/Loss recognised	27.26	-
Expenses Recognized in the statement of Profit & Loss	**47.62**	**16.33**

Movement in the Liability recognized in Balance Sheet :

Particulars	31st March, 2026	31st March, 2025
Opening Net Liability	16.33	-
Expenses	47.62	16.33
Benefit Paid	(17.04)	-
Closing Net Liability	**46.91**	**16.33**

Bifurcation of Present Value of Obligation at the end of the year

(₹ in Lakhs)

Particulars	31st March, 2026	31st March, 2025
Current Liability (Short term)	20.16	6.86
Non-Current Liability (Long term)	26.75	9.47

The principal assumptions used in the valuation are as follows

Particulars	31st March, 2026	31st March, 2025
Discount rate	5,93%	6.38%
Salary Growth Rate	7.50%	7.50%

29. List of related parties with whom transactions have taken place during the year and relationship :

Directors :

Puspamitra Das	Managing Director
Vishal Kokadwar	Non Executive Director
Chirag Prasanna Mehta	Non Executive Director
Priyesh Dineshchandra Chheda	Non Executive Director
Milind Keshav Oak	Non Executive Independent Director
Parool Anoop Seth	Non Executive Independent Director

Key Management Personnel(KMP) :

Dinesh Dolar	Chief Financial Officer
Jyoti Bala Soni (Resigned w.e.f 31st March 2026)	Company Secretary & Compliance officer

Related Entities

Justo Infotech Labs Private Limited	Wholly Owned Subsidiary Company
Chestertons India Private Limited	Wholly Owned Subsidiary Company
Shisan Consulting LLP	Control over the company
Mahavir Lalchand Mehta (HUF)	Control over the company
Ashmavir Financial Consultants Private Limited	Control over the company
PMD Venture Private Limited	Companies in which Directors have significant influence
Arbour Alternate Advisors Private limited	Companies in which Directors have significant influence

Related Parties Transactions:

(₹ in Lakhs)

Particulars	Transactions during FY 25-26	As at 31 March 2026	Transactions during FY 24-25	As at 31 March 2025
Unsecured Loan				
Puspamitra Das				
Loan Received	-	-	92.20	-
Loan Repaid	-	-	119.20	-
Shisan Consulting LLP				
Loan Received	-	-	300.00	-
Loan Repaid	-	-	300.00	-
Arbour Alternate Advisors Private Limited				
Loan Received	-	-	150.00	-
Loan Repaid	-	-	150.00	-
PMD Venture Private Limited				
Loan Received	-	-	40.00	-
Loan Repaid	-	-	40.00	-
Security Deposit Given for Office				
Puspamitra Das	-	-	17.65	17.65
Office Rent paid				
Puspamitra Das	-	-	14.71	-
Tech Support Services				
Justo Infotech Labs Private Limited	1.00	1.08	-	-
Issue of Shares				
Ashmavir Financial Consultants Pvt Ltd	-	-	249.99	-
Shisan Consulting LLP	-	-	750.02	-
Annual Maintenance Fees and charges				
Arbour Alternate Advisors Private Limited	39.83	-	9.35	-
Processing Fees				
Arbour Alternate Advisors Private Limited	-	-	0.75	-
Debenture Issue Charges				
Arbour Alternate Advisors Private Limited	-	-	37.50	-
Sale of Business (through Slump Sale refer note no 24.1)				
Chestertons India Pvt Ltd	950.00	950.00	-	-
Inter corporate Deposit (ICD) Given				
Justo Infotech Labs Private Limited	1.48	64.95	14.70	63.47
Interest income on ICD				
Justo Infotech Labs Private Limited	6.45	15.33	6.09	9.53
Investment in Chestertons India Pvt Ltd				
Investment in Equity Shares	1.00	1.00	-	-

Related Parties Transactions:

(₹ in Lakhs)

Particulars	Transactions during FY 25-26	As at 31 March 2026	Transactions during FY 25-26	As at 31 March 2026
Interest paid on Unsecured Loan				
Mr. Puspamitra Das	-	-	2.13	-
Shisan Consulting LLP	-	-	7.81	-
Arbour Alternate Advisors Private Limited	-	-	10.57	-
PMD Venture Private Limited	-	-	1.05	-
Directors Sitting Fees	**18.55**	**-**	**3.25**	**-**
Professional Fees to KMP	**-**	**-**	**68.65**	**-**
Salaries & Allowances to KMP	**290.57**	**-**	**186.77**	**-**

30. Expenditure in Foreign Currency :

(₹ in Lakhs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Import of Services		
Network Fees	300.79	176.20
Software Expenses	1.27	0.47
Total(A)	**302.06**	**176.67**
Other Expenses		
Travelling Expenses (B)	33.20	6.12
Total (A+B)	**335.26**	**182.79**

31. Other Notes

31.01 Title deeds of the immovable properties are held in the name of the company except one flat where registration in progress.

31.02 The Company has not traded in crypto currency or virtual currency during the year.

31.03 No proceedings were initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988.

31.04 In the opinion of the management there is only one reportable segment (“Consulting & Support Services”) as envisaged by AS 17 “Segment reporting” of the Companies (Accounting Standards) Rules 2006. Accordingly, no separate disclosure for segment reporting is required to be made in the financial statements of the Company.

31.05 The company has borrowings from bank on hypothecation of current assets. The monthly return statements of current assets are filed by the Company with the bank so that financial institutions are generally in agreement with the books of accounts except some minor differences which are not material.

31.06 The Company is not declared as a wilful defaulter by any bank or financial institution or other lenders.

31.07 The Company has no transactions with the struck off Companies under Section 248 or 560 of the Act.

31.08 The Company does not have any charges or satisfaction, which is yet to be registered with Registrar of Companies beyond the statutory period.

31.09 The Company has raised long term borrowings from financial institutions and Utilized /utilized for the specific purpose for which the funds were raised.

31.10 The company has no transactions which are not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961.

31.11 There is no scheme of arrangement approved by competent authority in terms of sections 230 to 237 of the Companies Act, 2013 during the year, hence relevant disclosures are not applicable.

31.12 There are no ultimate beneficaries to whom the company has lent/invested nor received any fund during the year within the meaning of Foreign Exchange Management Act 1999 and Prevention of Money Laundering Act 2002.

31.13 The Company has not declared any dividend during the year.

31.14 The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, and there are no companies beyond the specified layers.

31.15 As at 31st March, 2026 the Company did not have any outstanding long term derivative contracts (o/s term of more than 12 months) (previous year: ₹ NIL).

31.16 The Company has transferred Debenture Reserve Investment to General Reserve as per the Companies Act, 2013

31.17 The Company has not revalued its Property, Plant & Equipments or intangible assets.

31.18 Previous year figures have been regrouped and reclassified wherever necessary to correspond to figures of current year.

For SMMP & Company
Chartered Accountants
Firm registration No. 120438W

Jugal Joshi
Partner
Membership No.: 149761
UDIN : 26149761ZJQIPB8972

Place : Mumbai
Date : 29th May, 2026

For and behalf of Board of Directors of
Justo Realfintech Limited

Puspamitra Das
Managing Director
DIN: 01643973

Vishal Kokadwar
Director
DIN: 07962440

Dinesh Dolar
Chief Financial Officer

Jignesha Fofandi
Company Secretary

Independent Auditor's Report

To the Members of Justo Realfintech Limited

(Formerly Justo Realfintech Private Limited)

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying Consolidated Financial Statements of Justo Realfintech Limited (Formerly Justo Realfintech Private Limited) ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as ("the Group"), which comprise the Consolidated Balance Sheet as at 31st March 2026, the Consolidated Statement of Profit and Loss and the Consolidated Statement of Cash Flows for the year ended on that date, and notes to the financial Statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Consolidated Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Statements give the information required by the Companies Act 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under Section 133 of the Act read with the Companies (Accounting Standards) Rules 2015, as amended, ("AS") and other accounting principles generally accepted in India, of the Consolidated state of affairs of the Company as at March 31, 2026, the Consolidated Profit and its Consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by the ICAI. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial Statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial Statements of the current period. These matters were addressed in the context of our audit of the financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the following Key audit matter to be communicated in our Report.

Key Audit Matter	How our audit addressed the key audit matter
Revenue Recognition from Contract with Customers: (Refer Note 2.8 to the consolidated financial statements). In accordance with the requirements of AS 9 'Revenue Recognition', revenue from operations are recognised at a point in time or over time based on the contracts entered with the customers. Significant judgement is required in identifying the performance obligations and determining when 'control' is transferred to the customer. Further, the Company assesses various conditions included in the contact with customers to identify whether the Company has unconditional right to payment for performance to date or not. Based on this revenue is recognised at point in time or over time Considering the above-mentioned factors, revenue recognition has been considered as a key audit matter.	**Our audit procedures in relation to management's assessment of revenue recognition includes following:** • Read the Company's revenue recognition accounting policies and assessed compliance with AS 9 'Revenue Recognition. • Understood and evaluated the design and implementation, and tested the operating effectiveness of the Company's internal financial controls over revenue recognition. • Obtained and read the customer contracts on a test check basis and evaluated the management assessment with respect to satisfaction of performance obligations at a point in time or over time and that revenue is recognised in accordance with the accounting policy. • Tested sales transaction during the year on a sample basis, by examining the underlying customer contracts and milestones achieved evidencing the transfer of control to the customer based on which revenue is recognised. • Assessed the appropriateness and adequacy of revenue-related disclosures in accordance with applicable Accounting Standards and applicable financial reporting framework in the consolidated financial statements.

Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Holding Company's Board of Directors is responsible for the preparation of the other information. The other information does not include the Consolidated financial Statements and our auditor's report thereon. Our opinion on the Consolidated Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the Consolidated Financial Statements. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Consolidated Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Management and those charged with governance for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act, with respect to the preparation of these Consolidated financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Group in accordance with the AS and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Statements, Holding Company's Board of Director is responsible for assessing the group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The Holding Company's Board of Directors are also responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial Statements. As a part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional scepticism throughout the Audit.

We also:

a. Identify and assess the risk of material misstatement of the Consolidated Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis of our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

b. Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing an opinion on whether the Group has adequate internal financial controls system in place and the operating effectiveness of such controls.

c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

e. Evaluate the overall presentation, structure and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Consolidated Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial Statements may be influenced. We consider quantitative materiality and qualitative factors in. (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters.

We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

We did not audit the Financial statements of one subsidiary company whose Financial Statements reflects total assets of Rs. 982.46 Lakhs, total revenues of Rs. Nil and net cash inflow of Rs. 1 Lakh for the year ended on that date, as considered in the consolidated financial statements. These financial statements and other financial information are unaudited and have been furnished to us by the Management since the subsidiary was incorporated on March 17, 2026 and as per Section 2(41) of the Act, the financial year ending will be March 31 of the following year. Our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of the said entity, and our report in terms of sub-sections (3) of Section 143 of the Act, in so far as it relates to the aforesaid entity is based solely on such unaudited financial statements/ financial information.

Our opinion above on the Consolidated Financial Statements and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matter with respect to our reliance on the work done and the financial statements/financial information of one subsidiary certified by the management.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, based on our audit and we give in the "Annexure 1" a statement on the matters specified in paragraph 3(xxi) of the Order.

2. As required by Section 143(3) of the Act, we report that:
    a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
    b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
    c. The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss and the Consolidated Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of accounts
    d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section

133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e. On the basis of the written representations received from the Directors of the Holding Company as on 31st March, 2026 taken on record by the Board of Directors of the Holding Company, none of the Directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

f. With respect to the adequacy of the internal financial controls over financial reporting of the Group and the operating effectiveness of such controls, refer to our separate Report in "Annexure 2". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Group's internal financial controls over financial reporting.

g. In our opinion and to the best of our information and according to the explanations given to us, the managerial remuneration for the year ended March 31, 2026 has been paid/provided by the Group to its directors is in accordance with the provision of Section 197 (16) read with Schedule V to the Act;

h. With respect to the other matters to be included in the Auditor's Report in accordance Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

   i. The Group does not have any pending litigations which would impact its consolidated financial position as at 31st March 2026;

   ii. The Group does not have long-term contracts including derivative contracts requiring provision for material foreseeable losses;

   iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Group.

   iv. a) The respective managements of the Holding Company and its subsidiaries which are companies incorporated in India whose financials statements have been audited under the Act have represented to us that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding Company or such subsidiary to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the respective Holding or such subsidiary or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

   b) The respective managements of the Holding Company and its subsidiaries which are companies incorporated in India whose financials statements have been audited under the Act have represented to us that, to the best of its knowledge and belief, no funds have been received by the Holding Company or such subsidiary from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Holding Company or such subsidiary shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

   c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material mis- statement.

   v. The Holding company or its subsidiaries had neither declared any dividend in the previous year nor paid any dividend during the current year.

   vi. Based on our examination, which included tests checks, the Parent and subsidiary companies have used accounting software for maintaining its books of accounts for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the respective software.

Further, during the course of our audit we have not come across any instance of the audit trail feature being tampered with, or not preserved by the Holding Company and its subsidiaries as per the statutory requirements for record retention.

For S M M P & Company
Chartered Accountants
Firm Registration No. 120438W

Jugal Joshi
Partner
Membership No. - 149761
UDIN : 26149761YXBFXQ5058

Mumbai, dated May 29, 2026

Annexure 1 to the Independent Auditors' Report on the Consolidated - Financial Statement

(Referred to Paragraph 1 under "Report on Other Legal and Regulatory Requirements' section of our report to the Members of Justo Realfintech Limited (Formerly Justo Realfintech Private Limited) of even date)

In terms of the information and explanations given to us and given by the company and the books and records examined by us in the normal course of Audit and to the best of our knowledge and belief and on the basis of such checks as we considered appropriate, we state that:

xxi. There are no qualifications or adverse remarks by the auditors of the subsidiary company in the Companies (Auditors Report) Order (CARO) report of the Company included in the Consolidated Financial Statements.

For S M M P & Company
Chartered Accountants
Firm Registration No. 120438W

Jugal Joshi
Partner
Membership No. 149761
UDIN : 26149761YXBFXQ5058

Mumbai, dated May 29, 2026

Annexure 2 to the Independent Auditor's Report on the Consolidated Financial Statement

(Referred to paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the members of Justo Realfintech Limited (Formerly Justo Realfintech Private Limited) of even date)

Independent Auditors Report on the Internal Financial Controls under Section 143(3)(i) of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Justo Realfintech Limited (Formerly Justo Realfintech Private Limited) ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") as of 31st March, 2026 in conjunction with our audit of the Consolidated Financial Statements of the Company comprising of the Consolidated Balance Sheet as at March 31st 2026, the Consolidated Statement of Profit and Loss and Consolidated Cash Flow Statement for the year then ended.

Management's Responsibility for Internal Financial Controls

The Holding Company's Board of Directors is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Group considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Group's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Group's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting and the Standards on Auditing, issued by the ICAI deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those standards and the Guidance Note that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Group's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Group's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial Statements for external purposes in accordance with generally accepted accounting principles. A Group's internal financial control over financial reporting includes those policies and procedures that

(1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Group;

(2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Group are being made only in accordance with authorizations of management and directors of the Group; and

(3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Group's assets that could have a material effect on the consolidated financial Statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting :

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion :

According to the information and explanations given to us, in our opinion, the Group has, in all material respects, established an adequate internal financial controls system over financial reporting on criteria based on or considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Control over Financial Reporting issued by the Institute of Chartered Accountants of India. Such internal financial controls over financial reporting were operating effectively as at March 31st 2026.

For S M M P & Company
Chartered Accountants
Firm Registration No. 120438W

Jugal Joshi
Partner
Membership No. 149761
UDIN : 26149761YXBFXQ5058

Mumbai, dated, May 29, 2026

JUSTO REALFINTECH LIMITED

(Formerly Known as Justo Realfintech Private Limited)

Consolidated Balance Sheet as at 31st March 2026

(₹ in Lakhs)

	Particulars	Note No.	As at 31 March 2026	As at 31 March 2025
A	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds**			
	(a) Share Capital	3	1,879.81	1,383.71
	(b) Reserves and Surplus	4	10,755.24	3,857.16
	Total Shareholders' Funds		**12,635.05**	**5,240.87**
2	**Non-Current Liabilities**			
	(a) Long-Term Borrowings	5	27.29	403.25
	(b) Long-Term Provisions	6	101.40	54.17
	Total Non-Current Liabilities		**128.69**	**457.42**
3	**Current Liabilities**			
	(a) Short-Term Borrowings	7	1,495.68	1,219.71
	(b) Trade Payables	8		
	- Due to Micro and Small Enterprises		79.91	22.16
	- Due to Others		251.45	100.56
	(c) Other Current Liabilities	9	1,294.46	561.21
	(d) Short Term Provisions	10	312.74	19.87
	Total Current Liabilities		**3,434.24**	**1,923.51**
	TOTAL EQUITY AND LIABILITIES		**16,197.98**	**7,621.80**
B	**ASSETS**			
1	**Non-Current Assets**			
	(a) Property,Plant and Equipment and Intangible Assets			
	(i) Property,Plant & Equipment	11 (A)	293.58	121.87
	(ii) Intangible Assets	11 (B)	0.24	0.04
	(iii) Capital work in progress	11 (C)	-	18.10
	(iv) Intangible Assets under Development	11 (D)	816.40	487.89
	(b) Non-Current Investment	12	1,027.98	531.24
	(c) Deferred Tax Assets (Net)	13	39.52	19.44
	(d) Other Non Current Assets	14	91.66	75.46
	Total Non-Current Assets		**2,269.38**	**1,254.04**
2	**Current Assets**			
	(a) Trade Receivable	15	8,656.47	4,943.35
	(b) Cash and Cash Equivalents	16 (A)	2,318.85	718.79
	(c) Other bank balances	16 (B)	1,983.00	150.00
	(d) Short Term Loans and Advances	17	55.69	297.04
	(e) Other Current Assets	18	914.59	258.58
	Total Current Assets		**13,928.60**	**6,367.76**
	TOTAL ASSETS		**16,197.98**	**7,621.80**

See accompanying notes forming part of the financials statements 1 - 30

As per our report of even date.
For SMMP & Company
Chartered Accountants
Firm registration No. 120438W

For and behalf of Board of Directors of
Justo Realfintech Limited

Jugal Joshi
Partner
Membership No.: 149761
UDIN : 26149761YXBFXQ5058

Puspamitra Das
Managing Director
DIN: 01643973

Vishal Kokadwar
Director
DIN: 07962440

Place : Mumbai
Date : 29th May, 2026

Dinesh Dolar
Chief Financial Officer

Jignesha Fofandi
Company Secretary

JUSTO REALFINTECH LIMITED

(Formerly Known as Justo Realfintech Private Limited)

Consolidated Statement of Profit and Loss for the year ended 31st March, 2026

(₹ in Lakhs)

	Particulars	Note No.	For the year ended 31st March, 2026	For the year ended 31st March, 2025
1	**Income**			
	Revenue from Operations	19	9,178.26	8,135.19
	Other Income	20	105.03	28.97
	Total Revenue		**9,283.29**	**8,164.16**
2	**Expenses**			
	Employee Benefit Expenses	21	3,797.52	4,220.99
	Finance Costs	22	222.08	93.87
	Depreciation and amortisation expense	11	32.91	38.65
	Operational and Other Expenses	23	2,621.28	1,795.53
	Total Expenses		**6,673.79**	**6,149.04**
3	**Profit before exceptional items, and tax**		**2,609.50**	**2,015.12**
	Exceptional items		-	-
4	**Profit Before Tax**		**2,609.50**	**2,015.12**
5	**Tax Expense**			
	Current Tax		703.94	529.97
	Prior year Tax		4.60	1.81
	Deferred Tax		(20.08)	(13.32)
6	**Profit for the year after tax carried to balance sheet**		**1,921.04**	**1,496.66**
7	**Earnings per Equity share of Face Value of ₹ 10 each**	24		
	Basic (in ₹)		11.77	11.52
	Diluted (in ₹)		11.77	11.36

See accompanying notes forming part of the financials statements 1 - 30

As per our report of even date.
For SMMP & Company
Chartered Accountants
Firm registration No. 120438W

For and behalf of Board of Directors of
Justo Realfintech Limited

Jugal Joshi
Partner
Membership No.:
UDIN : 26149761YXBFXQ5058

Puspamitra Das
Managing Director
DIN: 01643973

Vishal Kokadwar
Director
DIN: 07962440

Place : Mumbai
Date : 29th May, 2026

Dinesh Dolar
Chief Financial Officer

Jignesha Fofandi
Company Secretary

JUSTO REALFINTECH LIMITED

(Formerly Known as Justo Realfintech Private Limited)

Consolidated Cash Flow Statement for the year ended 31st March 2026

(₹ in Lakhs)

Particulars	For the year ended 31st March, 2026		For the year ended 31st March, 2025	
A. **CASH FLOW FROM OPERATING ACTIVITIES**				
Net Profit before Tax		2,609.50		2,015.12
Adjustments for				
Interest on Fixed Deposit	(98.68)		(1.81)	
Profit on sale of Property, Plant & Equipment	(0.11)		(0.05)	
Finance Cost	222.08		82.77	
Balances written back	(0.55)		(11.86)	
Bad debts written off	162.44		16.39	
Depreciation and amortisation expense	32.91	318.09	38.65	124.09
Operating profit before working capital changes		**2,927.59**		**2,139.21**
Adjustments for change in :				
(Increase)/ Decrease in Trade Receivables	(3,875.56)		(1,800.67)	
(Increase)/ Decrease in Other Current Assets	(656.01)		(429.54)	
(Increase)/ Decrease in Other Non Current Assets	(16.20)		(19.91)	
(Increase)/ Decrease in Short Term Loans and Advances	9.79		(32.29)	
Increase/ (Decrease) in Provisions	340.10		45.63	
Increase/ (Decrease) in Trade Payables	209.19		(6.94)	
Increase/ (Decrease) in Other Current Liabilities	471.62		(470.45)	
Change in working capital		(3,517.07)		(2,714.17)
Cash used in Operations		(589.48)		(574.96)
Net Income tax paid		(351.89)		(360.11)
Net cash flow used in Operating Activities (A)		**(941.37)**		**(935.07)**
B. **CASH FLOW FROM INVESTING ACTIVITIES**				
Capital expenditure on Fixed Assets	(515.12)		(335.89)	
Investment in Immovable Property	(364.69)		(253.05)	
Investment in Subsidiary	-		(1.00)	
Advance against Immovable Properties	-		(132.05)	
Investment in Fixed Deposits	(1,833.00)		(150.00)	
Interest on Fixed Deposit	98.68	(2,614.13)	1.81	(870.18)
Net cash flow used in Investing Activities (B)		**(2,614.13)**		**(870.18)**
C. **CASH FLOW FROM FINANCING ACTIVITIES**				
Proceeds from issue of Equity Shares	6,300.47		1,000.01	
Proceeds from Long Term Borrowings	1.62		952.67	
(Repayment) of Long Term Borrowings	(839.08)		(102.02)	
Proceeds from Short Term Borrowings	737.47		1,331.80	
(Repayment) of Short Term Borrowings	-		(609.20)	
Share Issue Expenses	(822.84)		-	
Finance Cost	(222.08)	5,155.56	(82.77)	2,490.49
Net cash from Financing Activities (C)		**5,155.56**		**2,490.49**
Net Increase in Cash & Cash Equivalents (A+B+C)		1,600.06		685.24
Cash and Cash Equivalents at the beginning of the year		718.79		33.55
Cash and Cash Equivalents at the end of the year		**2,318.85**		**718.79**

As per our report of even date.
For SMMP & Company
Chartered Accountants
Firm registration No. 120438W

Jugal Joshi
Partner
Membership No.: 149761
UDIN : 26149761YXBFXQ5058

Place : Mumbai
Date : 29th May, 2026

For and behalf of Board of Directors of
Justo Realfintech Limited

Puspamitra Das
Managing Director
DIN: 01643973

Vishal Kokadwar
Director
DIN: 07962440

Dinesh Dolar
Chief Financial Officer

Jignesha Fofandi
Company Secretary

Notes to the Consolidated Financial Statements for the year ended 31st March, 2026

1. CORPORATE INFORMATION :

Justo Realfintech Limited ("the Company") is a listed Company domiciled in India and incorporated under the provisions of The Companies Act, 2013 on 29th March, 2019 with the Registrar of Companies, Maharashtra. The registered office of the Company is located at 2nd Floor, A Wing, Indiana Business Centre, Marol Naka, Andheri, Mumbai - 400059.

The Company is a technology driven real estate service organisation collaborating with developers to facilitate & help developers in developing strategy and executing the marketing, sales, digital, home loans and CRM actionable for various real estate projects. The Company develops Strategy, positioning and the thought for executing sales, promotion and marketing activities for various developers.

With the help of technology and customer centric approach it strives to improve efficiency, quality, market access, delivery timelines and customer experience for every stakeholder in the real estate value chain.
The Company has got converted from Justo Realfintech Private Limited to Justo Realfintech Limited with effect from 1st January 2025 as per certificate issued by Ministry of Corporate Affairs (MCA).During the year, the company has been listed on SME platform of BSE on 1st October,2025 by way of Initial Public Offer ("IPO") fresh issue of 49,61,000 fully-paid up equity shares of face value Rs.10 each at a premium of Rs. 117 each.

2. SIGNIFICANT ACCOUNTING POLICIES:

2.1 Basis of Accounting:

The financial statements have been prepared on accrual basis under the historical cost convention, in accordance with the accounting principles generally accepted in India and comply with the Accounting Standards specified under section 133 of The Companies Act, 2013 and the relevant provisions of the Companies Act, 2013 to the extent applicable.

The consolidated financial statements relate to Justo Real Fintech Limited (the 'Company' its subsidiaries (Justo Infotech Labs Private Limited and Chestertons India Private Limited) . The Company along with its subsidiary constitute 'Group'. The consolidated financial statements have been prepared on the following basis.

(i) The financial statements of the company and its subsidiary have been combined on a line-by-line basis adding together the book values of like items of assets, liabilities, income and expenses, after eliminating group balances, intra-group transactions and unrealized profits or losses as per Accounting Standard 21 'Consolidated Financial statements', as specified under section 133 of the Companies Act 2013.

(ii) The financial statements of subsidiary are drawn up to the same reporting date as that of the holding company.

(iii) Minority interest - There is no minority interest since holding company holds 100% shares in subsidiary company.

2.2 Use of Estimate:

The preparation of financial statements in conformity with the Generally Accepted Accounting Principles' ("GAAP") in India, requires management to make estimates and assumptions that affect the amounts reported for assets and liabilities including the recoverability of tangible and intangible assets, disclosure of contingent liabilities as at the date of the financial statements and the reported amounts of income and expenses during the reported period. On an ongoing basis, management evaluates the estimates.

The most significant estimates relate to provision for expenses related to fixed assets acquisition / impairment, income taxes and contingencies and litigations. Management bases its estimates on historical experience and on various other assumptions that are believed to be reasonable under the circumstances, the results of which form the basis for making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. The actual amounts may differ from the estimates used in the preparation of the financial statements.

2.3 Property, Plant And Equipment And Intangible Assets :

Fixed assets are stated at cost less accumulated depreciation & allowance for impairment if any. Cost includes the purchase price and any cost directly attributable to bringing the asset to its working condition for its intended use.

Advance given towards acquisition of fixed assets and the cost of assets not ready for use as at the balance sheet date are disclosed under short term loans & advances and capital work in progress/intangibles under development respectively.

Subsequent expenditures related to an item of fixed asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

Intangible Assets

Intangible assets are recognized only if it is probable that the future economic benefits that are attributable to the assets will flow to the enterprise and the cost of the assets can be measured reliably. The intangible assets are recorded at cost and are carried at cost less accumulated amortization and accumulated impairment losses, if any.

Capital Work in Progress:

Projects under which property, plant & Equipments are not yet ready for their intended use are carried at cost, comprising direct cost, related incidental expenses and attributable interest (if any).

2.4 Depreciation:

Depreciation on Property, plant & Equipments is provided using the rates based on economic useful lives of assets as per Companies Act, 2013 and the straight-line method specified as per schedule II of the Companies Act, 2013. Depreciation on Property plant & Equipments purchased / disposed off during the period is provided on pro rata basis with reference to the date of additions / deductions. Individual assets costing less than Rs. 5,000 are depreciated fully in the year of purchase.

2.5 Impairment of assets :

The Company assesses at each Balance Sheet date whether there is any indication that any asset may be impaired. If any such indication exists, the carrying value of such assets is reduced to its recoverable amount and the impairment loss is recognized in the statement of profit and loss. If at the Balance Sheet date there is any indication that a previously assessed impairment loss no longer exists, then such loss is reversed and the asset is restated to that extent.

2.6 Investment property :

Property which is held for long-term rental yields or for capital appreciation or both, is classified as investment property. Investment property is measured initially at its cost, including related transaction costs. Subsequent expenditure is capitalised to the asset's carrying amount only when it is probable that future economic benefits associated with the expenditure will flow to the Company and the cost of the item can be measured reliably.

Investment properties are derecognised either when they have been disposed of or when they are permanently withdrawn from use and no future economic benefit is expected from their disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognised in Statement of Profit and Loss in the period of derecognition.

2.7 Borrowing Costs :

Borrowing costs that are directly attributable to the acquisition and/or construction of qualifying assets are considered as part of the cost of such assets. A qualifying Asset is one that necessarily takes a substantial period of time to get ready for its intended use. All Other borrowing costs are treated as period costs and charged to the profit and loss account in the year as and when they are incurred.

2.8 Revenue Recognition :

a) The Company derives its revenues primarily from services in relation to residential, commercial properties and other related services. Revenue is recognised when the related services are provided unless significant future contingencies exist. Revenue is recognised net of Goods and services tax.

b) Brokerage from Housing Loan Business are accounted on basis of confirmation received from bank financial/institution.

c) Income from fund raising is accounted for based on the agreed term sheet.

2.9 Other Income :

Other income is recognised as and when the right to receive such income is established i.e. accrued and due basis.

2.10 Earnings Per Share :

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding (including shares applied but allotment yet to be made) during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares, if any.

2.11 Employee Benefits :

Short-Term Employee Benefits:

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages and bonus is recognized in the period in which the employee renders the related service. Short term employee benefits are recognised as an expense at the undiscounted amount in the statement of profit and loss of the year end in which the related service is rendered.

Defined Contribution Plan:

All employees of the company are entitled to receive benefits under the Provident Fund, which is a defined contribution plan. Both the employee and the employer make monthly contribution to the plan at a predetermined rate (presently 12%) of the employee's salary. These contributions are made to the fund administered and managed by the Government of India.

Defined Benefit Plan:

The Company's gratuity benefit scheme is a defined benefit plan. The Company's net obligation in respect of the gratuity benefit scheme is calculated by estimating the amount of future benefit that employees have earned in return for their service in the current and prior periods; that benefit is discounted to determine its present value, and the fair value of any plan assets is deducted.

The present value of the obligation under such defined benefit plan is determined based on actuarial valuation by an independent actuary at each balance sheet date using the Projected Unit Credit Method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

The obligation is measured at the present value of the estimated future cash flows. The discount rates used for determining the present value of the obligation under defined benefit plans, are based on the market yields on Government securities as at the balance sheet date. Actuarial gains and losses are recognized immediately in the Statement of Profit and Loss.

2.12 Foreign exchange transactions :

Foreign exchange transactions are recorded at the exchange rate prevailing on the date of transaction. The Exchange difference resulting from settled transaction recognised in the statement of Profit & Loss. Year end balances of monetary items are restarted at the year end exchange rates and resultant net gain or loss is recognised in the statement of Profit & Loss.

2.13 Income Taxes :

Current Tax:

The Company provides for income tax on the basis of taxable income for the current accounting period in accordance with the provisions of the Income Tax Act, 1961.

Deferred Tax:

Deferred tax assets and liabilities are recognised for the future tax consequences attributable to timing differences between the accounting income as per the Company's financial statements and the taxable income for the period. Deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates that have been enacted or substantively enacted by the Balance Sheet date.

Deferred tax assets other than unabsorbed depreciation and carry forward losses, are recognised only to the extent there is reasonable certainty that the assets can be realised in future. When there is unabsorbed depreciation or carried forward of losses under tax laws, deferred tax assets are recognised only if there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. Deferred tax assets are reviewed as at each Balance Sheet date and appropriately adjusted to reflect the amount that is reasonably/virtually certain to be realised.

2.14 Provisions, Contingent Liabilities and Contingent Assets :

A provision is recognized when the company has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation.

Where no reliable estimates can be made, a disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there a possible obligations or present obligation that may, or probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent assets are neither recognized nor disclosed in the financial statements. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

2.15 Cash Flow Statement :

Cash Flow are reported using indirect method, whereby profit before tax is adjusted for the effects of transactions of a non cash nature, any deferrals or accruals of past or future operating cash receipts or payments & items of income and expenses associated with investing or financing cash flows. The cash flows from operating, investing & financing activities of the company are segregated.

2.16 Classification of Current versus Non Current

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

2.17 Entity considered for consolidation :

Sr.No	Name of the Entity	% of ownership as on 31 March 2026	Nature of Interest	Principal Activities
1	Justo Infotech Labs Private Limited	100%	Wholly Owned Subsidiary	Software development
2	Chestertons India Pvt Ltd	100%	Wholly Owned Subsidiary	Commercial Business

3. Share Capital:

(₹ in Lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
(a) Authorised Share Capital 2,50,00,000 (LY: 2,50,00,000) Equity Shares of ₹ 10/- each	2,500.00	2,500.00
	2,500.00	**2,500.00**
(b) Issued, Subscribed and Paid up share capital 1,87,98,142 (LY :1,38,37,142) Equity Shares of ₹ 10/- each fully paid up	1,879.81	1,383.71
Total	**1,879.81**	**1,383.71**

3.1 The Company at present has one class of issued, subscribed and paid up share referred to as equity shares having face value of ₹ 10/- each. Each holder of equity share is entitled to one vote per share and the holder of the equity shares is entitled to one vote per share and in the event of liquidation of company the holder of equity share will be entitled to receive remaining assets of the company in proportion to the number of equity shares.

3.2 During the financial year 2024–25, the Company allotted 1,36,76,245 bonus equity shares of Rs. 10/- each, in the ratio of 85 (eighty-five) bonus equity shares for every 1 (one) existing equity share held by shareholders as on the record date of January 17, 2025. Consequently, a total amount of Rs. 1,367.62 lakhs was capitalized out of the Free Reserves of the Company towards the allotment of these bonus shares against 1,60,897 existing equity shares.

3.3 No Equity shares have been reserved for issue under options and contracts / commitments for the sale of shares / disinvestment as at the Balance Sheet date.

3.4 There has been no forfeiture of shares during the year.

3.5 The reconciliation of the number of shares outstanding and the amount of share capital as at the beginning and at the end of the reporting year:

(₹ in Lakhs)

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	No. of shares	Amount	No. of shares	Amount
Equity shares at beginning of the year	1,38,37,142	1,383.71	1,29,872	12.99
Add: Shares issued during the year	49,61,000	496.10	31,025	3.10
Add: Bonus shares issued during the year	-	-	1,36,76,245	1,367.62
Equity shares at the end of year	**1,87,98,142**	**1,879.81**	**1,38,37,142**	**1,383.71**

3.6 Details of shareholders holding more than five percent equity shares in the Company are as under:

(₹ in Lakhs)

Name of shareholder	As at 31st March, 2026		As at 31st March, 2025	
	No. of shares	% holding	No. of shares	% holding
(a) Mr. Puspamitra Das	74,24,216	39.49%	71,77,216	51.87%
(b) Shisan Consulting LLP	28,86,982	15.36%	30,38,982	21.96%
Total	**1,03,11,198**	**54.85%**	**1,02,16,198**	**73.83%**

3.7 Details of Shareholding of Promoters at the end of the year:

(₹ in Lakhs)

Sr No	Promoter's Name	No. of Shares as on 31st March , 2026	% holding	No. of Shares as on 31st March, 2025	% change during the year
1	Mr. Puspamitra Das	74,24,216	39.49%	71,77,216	3.44%

4. Reserves & Surplus:

(₹ in Lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
Security Premium		
Balance as at the beginning of the year	1,216.41	205.44
Add : Received during the year	5,804.37	1,178.35
Less : Utilized towards shares & debentures issue expenses	(822.84)	(167.38)
Balance at the end of the year	6,197.94	1,216.41
Debenture Redemption Reserve		
Balance as at the beginning of the year	81.00	-
Add: Transfer from/to retained earnings	(81.00)	81.00
Balance at the end of the year	-	81.00
Surplus in Statement of Profit and Loss		
Balance as at the beginning of the year	2559.75	2511.71
Add : Profit for the year	1921.04	1496.66
Less : Adjustment to interest on ICD	(4.49)	-
Less: Transfer to Debenture Redemption Reserve	81.00	(81.00)
Less: Issue of Bonus Shares (Refer note no 3.2)	-	(1,367.62)
Balance at the end of the year	4,557.30	2,559.75
Total	**10,755.24**	**3,857.16**

5. Long Term Borrowings :

(₹ in Lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
Secured Loans		
(a) Bonds & Debentures		
15.77 % Non convertible Debentures	-	360.00
Vehicle Loans from bank (Refer Note 5.1)	27.29	35.85
Unsecured Loans		
(a) Loans from bank		
Vehicle Loans from bank (Refer Note 5.1)	-	7.40
Total	**27.29**	**403.25**

5.1 For Non Convertible Debentures (NCD)

The company has fully repaid NCD during the year and satisfied all charges

5.2 For Vehicle Loans

As on 31st March 2026, 3 vehicles are Secured by hypothecation.

Terms of repayment :

Repayable in 60 monthly equal instalments including interest @ 9.71% to 9.81%

Instalments falling due in respect of the above loans up to 31 March 2026 have been grouped under short term borrowings : Note 7

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BUILT FOR REAL GROWTH

6. Long term provisions :

(₹ in Lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
Provision for Gratuity	74.64	44.70
Provision for Leave Encashment	26.76	9.47
Total	**101.40**	**54.17**

7. Short Term Borrowings :

(₹ in Lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
Secured Loans		
15.77 % Non convertible Debentures	-	450.00
Current maturities of long term borrowings - Vehicle loan	8.57	7.79
Loans repayable on demand		
Cash Credit from Bank	1,487.11	749.64
Unsecured Loans		
Current maturities of long term borrowings - Vehicle loan	-	12.28
Total	**1,495.68**	**1,219.71**

8. Trade Payables :

(₹ in Lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
Total outstanding dues of micro enterprises and small enterprises*	79.91	22.16
Total outstanding dues of creditors other than micro enterprises and small enterprises	251.45	100.56
Total	**331.36**	**122.72**

* MSME Vendors are as identified by the Company and relied upon by the auditors.

8.1 Disclosure of amount due to Micro and Small enterprises and other disclosures given below are made to the extent information is available with the Company:-

(₹ in Lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end	79.91	22.16
Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end	-	-
Principal amounts paid to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest paid, other than under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest paid, under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest due and payable towards suppliers registered under MSMED Act, for payments already made	-	-
Further interest remaining due and payable for earlier years	-	-

Disclosure of amount due to Micro and Small enterprises and other disclosures given below are made to the extent information is available with the Company.

8.2 Trade Payables Ageing Schedule: for year ended 31 March 2026 :

(₹ in Lakhs)

Particulars	Outstanding for following periods from due date of payment				
	<1 year	1-2 years	2-3 years	> 3 years	Total
MSME	79.91	-	-	-	79.91
Other than MSME	246.86	4.59	-	-	251.45
Disputed due- MSME			-	-	
Disputed due- Others			-	-	

Trade Payables Ageing Schedule: for year ended 31 March 2025 :

(₹ in Lakhs)

Particulars	Outstanding for following periods from due date of payment				
	<1 year	1-2 years	2-3 years	>3 years	Total
MSME	22.16	-	-	-	22.16
Other than MSME	94.99	5.57	-	-	100.56
Disputed due- MSME	-	-	-	-	-
Disputed due- Others	-	-	-	-	-

9. Other Current Liabilities :

(₹ in Lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
Statutory Dues payable	899.91	149.07
Other Current Liabilities	394.55	412.14
Total	**1,294.46**	**561.21**

10. Short Term Provisions:

(₹ in Lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
Provision for Tax (Net of advance tax)	257.14	-
Provision for Gratuity	35.45	13.01
Provision for Leave Encashment	20.15	6.86
Total	**312.74**	**19.87**

11. Property, Plant and Equipment and Intangible Assets

(₹ in Lakhs)

Particulars	Gross Block				Depreciation				Net Block	
	As at 1 Apr 25	Addition	Deletions	As at 31 Mar 26	As at 1 Apr 25	For the year	Deletions	As at 31 Mar 26	As at 31 Mar 26	As at 31 Mar 25
Tangible Assets										
Computer	133.30	29.41	0.25	162.46	102.35	17.88	0.23	120.00	42.47	30.95
Vehicle	97.21	1.77	-	98.98	16.17	11.51	-	27.68	71.30	81.04
Office Equipment	14.21	16.46	-	30.67	6.91	3.11	-	10.02	20.65	7.30
Furniture & Fixtures	2.98	2.52	-	5.50	0.40	0.35		0.75	4.75	2.58
Total (A)	247.70	50.16	0.25	297.61	125.83	32.85	0.23	158.45	139.17	121.87
Intangible Assets										
Computer Software	1.01	0.26		1.27	0.97	0.06		1.03	0.24	0.04
Total (B)	1.01	0.26	-	1.27	0.97	0.06	-	1.03	0.24	0.04
Leasehold Improvements (C) *	18.10	136.31	-	154.41	-	-	-	-	154.41	18.10
Intangible Assets Under Development (D)	487.89	328.51	-	816.40	-	-	-	-	816.40	487.89
Total (A) + (B)+ (C)+(D)	754.70	515.24	0.25	1,269.70	126.80	32.91	0.23	159.48	1,110.22	627.90
Previous Year	418.95	335.96	0.21	754.70	88.35	38.65	0.20	126.80	627.90	

Intangible Assets under development aging

(₹ in Lakhs)

Particulars	< 1 year	1-2 year	2-3 year	> 3 year	Total
Software Under Development	328.51	294.73	171.17	22.00	816.41

Intangible assets under development completion schedule

(₹ in Lakhs)

Particulars	To be completed in				
	< 1 year	1-2 year	2-3 year	> 3 year	Total
Software Under Development	350.00	466.41	-	-	816.41

12. Non Current Investments:

(₹ in Lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
Investment properties		
Non Agricultural Land	106.30	106.30
Residential & Commercial Property	921.68	424.94
Total	1,027.98	531.24

13. Deferred Tax Assets :

(₹ in Lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
Deferred Tax Liabilities	-	-
Deferred Tax Assets		
Differences in the net block as per Income Tax and the Companies Act	0.01	0.81
Provision for employee benefit	39.51	18.63
Net Deferred Tax (Liability) / Asset	**39.52**	**19.44**
Opening Deferred Tax (Liability) / Asset	19.44	6.12
Deferred Tax Income (Booked) / Charged in Statement of Profit and Loss	**(20.08)**	**(13.32)**

14. Other Non Current Assets :

(₹ in Lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
Security Deposit	91.66	75.46
Total	**91.66**	**75.46**

15. Trade Receivables :

(₹ in Lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
Unsecured and considered good		
Trade receivables outstanding for period exceeding 6 months	2,006.70	1,254.88
Other trade receivables	6,649.77	3,688.47
Total	**8,656.47**	**4,943.35**

15.1 Trade Receivables Ageing Schedule as on 31 March 2026 :

(₹ in Lakhs)

Particulars	Outstanding for following periods from due date of payment					
	< 6 months	6 -12 months	1-2 Years	2-3 Years	>3 Years	Total
(i) Undisputed Trade receivables – considered good						
-Others	6649.77	1,041.62	501.95	376.72	86.41	8,656.47
-Related Parties	-	-	-	-	-	-
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit	-	-	-	-	-	-
(iv) Disputed Trade Receivables–considered	-	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit	-	-	-	-	-	-
(vii) Unbilled revenue	-	-	-	-	-	-

Trade Receivables Ageing Schedule as on 31 March 2025

(₹ in Lakhs)

Particulars	Outstanding for following periods from due date of payment					
	< 6 months	6 -12 months	1-2 Years	2-3 Years	>3 Years	Total
(i) Undisputed Trade receivables – considered good						
-Others	3,688.47	568.07	342.92	314.39	29.50	4,943.35
-Related Parties	-	-	-	-	-	-
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit	-	-	-	-	-	-
(iv) Disputed Trade Receivables–considered	-	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit	-	-	-	-	-	-
(vii) Unbilled revenue	-	-	-	-	-	-

15.2 The Company does not have any outstanding trade receivables which are not due for payment as at the balance sheet date.

16. Cash and Cash Equivalents :

(₹ in Lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
Balances with Banks in Current Accounts	406.79	103.56
Cash in hand	0.01	0.14
Cheque in hand	1,912.05	615.09
Total Cash and Cash equivalents as per AS 3 - Cash Flow Statements (A)	**2,318.85**	**718.79**
Other Bank Balances- in fixed deposit accounts		
with original maturity of more than 3 months but not greater than 12 months & under lien	1,983.00	150.00
Total other Bank Balance (B)	**1,983.00**	**150.00**
Total (A+B)	**4,301.85**	**868.79**

16.1 Balances with Banks in Current Accounts includes amount of Rs. 16.45 Lakhs which are earmarked for CSR spent.

17. Short Term Loans & Advances :

(₹ in Lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
Balance with Income Tax Authorities (net of provision for tax)	-	99.51
Prepaid Expenses	34.31	28.19
Advance against Investment Properties	-	132.05
Others	21.38	37.29
Total	**55.69**	**297.04**

18. Other Current Assets :

(₹ in Lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
Security Deposit	9.00	1.50
Other Current Assets	905.59	257.08
Total	**914.59**	**258.58**

19. Revenue From Operations :

(₹ in Lakhs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Consulting & Support Services	8,998.66	7,735.06
Commission on Housing Loan	179.60	266.59
Fees for Fund raising	-	133.54
Total	**9,178.26**	**8,135.19**

20. Other Income :

(₹ in Lakhs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Interest on Income tax refund	5.27	11.84
Interest on Fixed Deposit	98.68	1.81
Balances written back	0.55	11.86
Miscellaneous Income	0.53	3.46
Total	**105.03**	**28.97**

21. Employee Benefit Expenses :

(₹ in Lakhs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Salaries & Allowances	3213.77	3821.18
Directors Remuneration	240.00	180.00
Contribution to Provident Fund	80.87	106.03
Leave Encashment	47.62	27.49
Gratuity	55.23	29.30
Staff Welfare Expenses	160.03	56.99
Total	**3,797.52**	**4,220.99**

22. Finance Cost :

(₹ in Lakhs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Interest on Secured Loan	176.74	62.05
Interest on Unsecured Loan	-	20.72
Other Finance Cost	45.34	11.10
Total	**222.08**	**93.87**

23. Operational and Other Expenses :

(₹ in Lakhs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Brokerage & Commission	839.36	726.05
Travelling & Conveyance Expenses	321.67	250.48
Manpower Charges	567.34	49.57
Directors Sitting fees	18.55	3.25
Rent	163.53	150.67
Interest on late payment of taxes	24.54	47.98
Marketing Expenses	84.46	139.65
Professional Fees	134.17	212.06
Rates & Taxes	24.15	12.13
Telecalling Charges	107.93	79.10
Repairs & Maintenance	14.09	3.18
Corporate Social Responsibility Expense (Refer Note 23.2)	33.99	23.91
Audit Fees (Refer Note 23.1)	3.25	3.05
Bad debts written/off	162.44	16.39
Other Office & Administrative Expenses	121.81	78.06
Total	**2,621.28**	**1,795.53**

23.1 Audit Fees

(₹ in Lakhs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
-Statutory Audit	2.75	2.55
- Tax Audit	0.50	0.50

23.2 Corporate Social Responsibility (CSR) :

(₹ in Lakhs)

	Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
i	Amount required to be spent by the company during the year as per Section 135 of Companies Act,2013	33.99	23.91
ii	Amount of expenditure incurred	-	1.25
iii	Shortfall at the end of the year	33.99	22.66
iv	Total of previous year shortfall	16.12	5.71
v	Reason for shortfall	Note 1	Note 1
vi	Nature of CSR Activities	CSR activities as specified by the Act	Old age homes and other CSR activities.
vii	Details of Related Party Transactions	No transaction with related parties	
viii	where a provision is made with respect to a liability incurred by entering into a contractual	NA	

Note 1

a) Out of the total CSR obligation of ₹33.99 lakhs for the financial year 2025–26, the company has transferred CSR unspent amount Rs 33.99 lakhs to the designated Unspent CSR Account, in accordance with the provisions of the Companies Act, 2013. This amount will be utilized in due course for eligible CSR activities.

b) Out of the total CSR obligation of ₹23.91 lakhs for the financial year 2024–25, the company has incurred an expenditure of ₹7.79 lakhs towards healthcare initiatives. The remaining unspent amount Rs 16.12 Lakhs has kept to the designated Unspent CSR Account, in accordance with the provisions of the Companies Act, 2013. This amount will be utilized in due course for eligible CSR activities.

24. Earning Per Equity Share:

(₹ in Lakhs)

	Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
a)	Net Profit attributable to equity shareholders	1,921.04	1496.66
b)	Basic earnings per share		
	Weighted Average No. of Equity Shares	1,63,24,438	1,29,94,663
	Basic EPS	11.77	11.52
c)	Diluted earnings per share		
	Weighted Average No. of Equity Shares	1,63,24,438	1,31,77,064
	Diluted EPS	11.77	11.36
d)	Face value of Equity Shares (₹)	10	10

25. Ratios :

(₹ in Lakhs)

Sr.No	Ratio	Numerator	Denominator	For the year ended 31st March, 2026	For the year ended 31st March, 2025	Change(%)
i)	Current Ratio (times)	Current Assets	Current Liabilities	4.06	3.31	23%
ii)	"Debt-Equity Ratio(times)"	Debt consists of borrowings	Shareholder's Equity	0.17	0.41	-58%
iii)	Debt Service Coverage Ratio(times)	Earning for Debt Service = Net Profit Before taxes + depreciation + Interest	"Debt service = Principal repayments"	2.75	10 85	-75%
iv)	Return On Equity ratio (%)	Profit after tax	Average total equity	21.49%	37.61%	-43%
v)	Inventory Turnover (times)	Cost of goods sold/sales	Average inventory	NA	NA	NA
vi)	Trade Receivables Turnover Ratio (times)	Revenue from operations	Average trade receivables	1.35	2.01	-33%
vii)	Trade Payables Turnover Ratio (times)	Net Credit Purchases	Average trade payables	24.62	41.40	-41%
viii)	Net Capital Turnover Ratio (times)	Revenue from operations	"Average working capital(Current Asset less Current Liabilities)"	1.23	2.38	-48%
ix)	Net Profit Margin (%)	Profit after tax	Revenue from operations	20.93%	18 40%	14%
x)	Return on Investment (%)	Income generated from invested funds	Average invested funds in treasury investment	NA	NA .	NA
xi)	Return On Capital Employed (%)	Earning before interest and taxes.	Capital Employed: Tangible Net Worth + Total Debt + Deferred Tax Liability	24.44%	41.26%	-41%

Reasons:-

i) Current ratio (times) : The change in ratio is on account of increase in assets

ii) Debt-equity ratio (times) : The change in ratio is on account of repayment of bank borrowings.

iii) Debt service coverage ratio (times) : the change is due to repayment in borrowings.

iv) Return on equity ratio (%) : The change is on account of increase in equity share capital

v) Inventory Turnover : Not Applicable

vi) Trade receivables turnover ratio : The ratio change is due to the increase in revenue

vii) Trade payables turnover ratio : The ratio change is due to increase in trade payable in proportion to liability

viii) Net Capital Turnover Ratio : The ratio change is due to increase in working capital

ix) Net profit ratio (%) : The ratio change is due to increase in reveneue.

x) Return on investment (%) : Not Applicable

xi) Return on capital employed (%) : The change is on account of increase in equity share capital.

26. Commitment and Contingent Liabilities

(₹ in Lakhs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
A. Contingent Liabilities	37.00	-
B. Commitments - Capital Commitments	-	-

27. Employee Benefit Plan :

27.1 Defined Contribution Plan

(₹ in Lakhs)

Particulars	31st March, 2026	31st March, 2025
Amounts recognised as expenses towards contributions to provident fund	80.87	106.03

27.2 Defined Benefit Plan:

The following table sets out the status of Gratuity Plan as required under AS-15 (Revised)

Changes in Present Value of Obligations :

(₹ in Lakhs)

Particulars	31st March, 2026	31st March, 2025
Present value of the obligation at the beginning of the year	57.71	28.41
Interest Cost	3.59	2.04
Current Service Cost	23.07	14.85
Benefits Paid (if any)	(2.85)	-
Actuarial (gain)/loss	28.57	12.41
Present value of the obligation at the end of the year	**110.09**	**57.71**

Key results (The amount to be recognized in the Balance Sheet) :

(₹ in Lakhs)

Particulars	31st Mar 22	31st Mar 23	31st Mar 24	31st Mar 25	31st Mar 26
Present value of the obligation	14.66	29.55	28.41	57.71	110.09
Fair value of plan assets at end of period	-	-	-	-	-
Net liability/(asset)	**14.66**	**29.55**	**28.41**	**57.71**	**110.09**

Expenses recognized in the statement of Profit and Loss :

(₹ in Lakhs)

Particulars	31st March, 2026	31st March, 2025
Current Service Cost	23.07	14.84
Interest Cost	3.59	2.05
Expected return on plan asset	-	-
Net actuarial (gain)/loss recognized in the year	28.57	12.41
Expenses to be recognized in the statement of Profit and Loss	**55.23**	**29.30**

Actuarial (Gain)/Loss recognized :

(₹ in Lakhs)

Particulars	31st March, 2026	31st March, 2025
Actuarial (gain)/loss - obligation	28.57	12.41
Actuarial (gain)/loss - plan assets		-
Total Actuarial (gain)/loss	28.57	12.41
Actuarial (gain)/loss recognized	28.57	12.41
Outstanding actuarial (gain)/loss at the end of the period	-	-

Movement in the Liability recognized in Balance Sheet :

(₹ in Lakhs)

Particulars	31st March, 2026	31st March, 2025
Opening Net Liability	57.71	28.41
Expenses as above	55.23	29.30
Contribution Paid	(2.85)	-
Closing Net Liability	**110.09**	**57.71**

Bifurcation of Present Value of Obligation at the end of the year

(₹ in Lakhs)

Particulars	31st March, 2026	31st March, 2025
Current Liability	35.45	13.01
Non-Current Liability	74.64	44.70

27.3 Table showing summary of leave encashment Scheme

Net employee benefit expense recognised in the employee cost

(₹ in Lakhs)

Particulars	31st March, 2026	31st March, 2025
Current Service Cost	19.87	16.33
Interest cost	0.50	-
Net Actuarial (Gain)/Loss recognised	27.26	-
Expenses Recognized in the statement of Profit & Loss	**47.62**	**16.33**

Movement in the Liability recognized in Balance Sheet :

(₹ in Lakhs)

Particulars	31st March, 2026	31st March, 2025
Opening Net Liability	16.33	-
Expenses as above	47.62	16.33
Contribution Paid	(17.04)	-
Closing Net Liability	**46.91**	**16.33**

Bifurcation of Present Value of Obligation at the end of the year

(₹ in Lakhs)

Particulars	31st March, 2026	31st March, 2025
Current Liability (Short term)	20.15	6.86
Non-Current Liability (Long term)	26.75	9.47

The principal assumptions used in the valuation are as follows

(₹ in Lakhs)

Particulars	31st March, 2026	31st March, 2025
Discount rate	5.93%	6.38%
Salary Growth Rate	7.50%	7.50%

28. List of related parties with whom transactions have taken place during the year and relationship :

Directors :

Puspamitra Das	Managing Director
Vishal Kokadwar	Non Executive Director
Chirag Prasanna Mehta	Non Executive Director
Priyesh Dineshchandra Chheda	Non Executive Director
Milind Keshav Oak	Non Executive Independent Director
Parool Anoop Seth	Non Executive Independent Director

Key Management Personnel(KMP) :

Dinesh Dolar	Chief Financial Officer
Jyoti Bala Soni (Resigned w.e.f 31st March 2026)	Company Secretary & Compliance officer

Related Entities

Shisan Consulting LLP	Control over the company
Mahavir Lalchand Mehta (HUF)	Control over the company
Ashmavir Financial Consultants Private Limited	Control over the company
PMD Venture Private Limited	Companies in which Directors have significant influence
Arbour Alternate Advisors Private limited	Companies in which Directors have significant influence

Related Parties Transactions:

(₹ in Lakhs)

Particulars	Transactions during FY 25-26	As at 31 March 2026	Transactions during FY 24-25	As at 31 March 2025
Unsecured Loan				
Puspamitra Das				
Loan Received	-	-	92.20	-
Loan Repaid	-	-	119.20	-
Shisan Consulting LLP				
Loan Received	-	-	300.00	-
Loan Repaid	-	-	300.00	-
Arbour Alternate Advisors Private Limited				
Loan Received	-	-	150.00	-
Loan Repaid	-	-	150.00	-
PMD Venture Private Limited				
Loan Received	-	-	40.00	-
Loan Repaid	-	-	40.00	-
Security Deposit Given for Office				
Puspamitra Das	17.65	17.65	17.65	17.65
Office Rent paid				
Puspamitra Das	35.31	-	14.71	-
Issue of Shares				
Ashmavir Financial Consultants Pvt Ltd	-	-	249.99	-
Shisan Consulting LLP	-	-	750.02	-
Annual Maintenance Fees				
Arbour Alternate Advisors Private Limited	39.83	-	9.35	-
Processing Fees				
Arbour Alternate Advisors Private Limited	-	-	0.75	-
Debenture Issue Charges				
Arbour Alternate Advisors Private Limited	-	-	37.50	-
Interest paid on Unsecured Loan				
Mr. Puspamitra Das	-	-	2.13	-
Shisan Consulting LLP	-	-	7.81	-
Arbour Alternate Advisors Private Limited	-	-	10.57	-
PMD Venture Private Limited	-	-	1.05	-
Directors Sitting Fees	18.55	-	3.25	-
Professional Fees to KMP	-	-	68.65	-
Salaries & Allowances to KMP	290.57	-	186.77	-

29. Expenditure in Foreign Currency :

(₹ in Lakhs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Import of Services		
Network Fees	300.79	176.20
Software Expenses	1.27	0.47
Total(A)	**302.06**	**176.67**
Other Expenses		
Travelling Expenses (B)	33.20	6.12
Total (A+B)	**335.26**	**182.79**

30. Other Notes

30.01 Title deeds of the immovable properties are held in the name of the holding company except one flat where registration in progress.

30.02 The group has not traded in crypto currency or virtual currency during the year.

30.03 No proceedings were initiated or pending against group for holding any benami property under the Benami Transactions (Prohibition) Act, 1988.

30.04 In the opinion of the management there is only one reportable segment ("Consulting & Support Services") as envisaged by AS 17 "Segment reporting" of the Companies (Accounting Standards) Rules 2006. Accordingly, no separate disclosure for segment reporting is required to be made in the financial statements of the group.

30.05 The holding company has borrowings from bank on hypothecation of current assets. The monthly returns statements of current assets filed by the Company with bank so financial institutions are generally in agreement with the books of accounts except some minor differences which are not material.

30.06 The Group is not declared as a wilful defaulter by any bank or financial institution or other lenders.

30.07 The Group has no transactions with the struck off Companies under Section 248 or 560 of the Act.

30.08 The Group does not have any charges or satisfaction, which is yet to be registered with Registrar of Companies beyond the statutory period.

30.09 The Group has raised long term borrowings from financial institutions in previous year and fully repaid it for the specific purpose for which the funds were raised.

30.10 The Group has no transactions which are not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961.

30.11 There is no scheme of arrangement approved by competent authority in terms of sections 230 to 237 of the Companies Act, 2013 during the year, hence relevant disclosures are not applicable.

30.12 There are no ultimate beneficaries to whom the company has lent/invested nor received any fund during the year within the meaning of Foreign Exchange Management Act 1999 and Prevention of Money Laundering Act 2002.

30.13 The holding company has not declared any dividend during the year.

30.14 The Group has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, and there are no companies beyond the specified ayers."

30.15 As at 31st March 2026, the Company did not have any outstanding long term derivative contracts (o/s term of more than 12 months) (previous year: ₹ NIL).

30.16 The Group has transferred Debenture Reserve Investment to general reserve.

30.17 The group has not revalued its Property, Plant & Equipments or intangible assets.

30.18 Information required for consolidated financial statement pursuant to Schedule III of The Companies Act, 2013:

Name of shareholder	As at 31 March, 2026			
	Net Asset i.e. Total Assets minus total liabilities		Share in profit or loss (before Exceptional & Extraordinaary items)	
	Amount	%	Amount	%
Justo Realfintech Limited -Parent company	12,687.20	100.41%	2,615.60	100.23%
Justo Infotech Labs Private Limited - Subsidi	1.20	0.01%	0.33	0.01%
Chestertans India Private Limited - Subsidiary	1.00	0.01%	-	0.00%
Less(-) Eliminatio	(54.35)	-0.43%	(6.43)	-0.25%
Total	**12,635.05**	**100.00%**	**2,609.50**	**100.00%**

30.19 Previous year figures have been regrouped and reclassified wherever necessary to correspond to figures of current year.

As per our report of even date.
For SMMP & Company
Chartered Accountants
Firm registration No. 120438W

For and behalf of Board of Directors of
Justo Realfintech Limited

Jugal Joshi
Partner
Membership No.: 149761
UDIN : 26149761YXBFXQ5058

Puspamitra Das
Managing Director
DIN: 01643973

Vishal Kokadwar
Director
DIN: 07962440

Place : Mumbai
Date : 29th May, 2026

Dinesh Dolar
Chief Financial Officer

Jignesha Fofandi
Company Secretary

PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Justo Realfintech Limited
CIN: L67190MH2019PLC323318
Registered Office: 2nd Floor, A Wing, Indiana Business Centre, Makwana Road, Marol, Andheri (East), Mumbai - 400059

Name of the Member(s)	
Registered Address	
Email ID	
Folio No.	

I/We, being the member(s) of Justo Realfintech Limited, hereby appoint:

1) ________________________________of ____________________________________having e-mail id __________________________or failing him
2) ________________________________of ____________________________________having e-mail id __________________________or failing him
3) ________________________________of ____________________________________having e-mail id ____________________________________

and whose signature(s) are appended below as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the Company, to be held on Thursday, 24 September 2026 at 11.00 am at 2nd Floor, A Wing, Indiana Business Centre, Makwana Road, Marol, Andheri (East), Mumbai - 400059 and at any adjournment thereof in respect of such resolutions as are indicated below:

** I wish my above Proxy to vote in the manner as indicated in the box below:

No.	Resolutions	For/Against
1	Approval and adoption of financial statements (consolidated and standalone) for FY 25-26 along with schedules, annexures and reports of directors and auditors thereon. – Ordinary Resolution	
2	Re-appointment of Mr. Chirag Mehta as a director, eligible to retire by rotation. – Ordinary Resolution	
3	Appointment of PCS Ronak Jhuthawat & Co. as a secretarial auditor for 5 financial years. – Ordinary Resolution	

Signed this ....day of September 2026 Signature of shareholder................................

Affix a 1 Rupee Revenue Stamp

Signature of first proxy   Signature of second proxy   Signature of third proxy

Notes:
1. This form of proxy, to be effective, should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting.
2. A Proxy need not be a member of the Company.
3. Members/Proxies should bring their attendance slips duly completed for attending the Meeting.
4. This is only optional. Please put an 'X' in the appropriate column against the resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all the resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.
5. Appointing a proxy does not prevent a member from attending the meeting in person if he/she so wishes.
6. In the case of joint holders, the signature of any one holder will be sufficient, but the names of all the joint holders should be stated.

ATTENDANCE SLIP

Justo Realfintech Limited
CIN: L67190MH2019PLC323318
Registered Office: 2nd Floor, A Wing, Indiana Business Centre, Makwana Road, Marol, Andheri (East), Mumbai - 400059

Folio No.	
No. of Shares	

Name and Address of Registered Shareholder

I certify that I am a registered shareholder/proxy for the registered shareholder of the Company, and hereby record my presence at the Annual General Meeting of the Company, to be held on Thursday, 24 September 2026 at 11.00 am at its Registered Office.

Signature

Note: Please complete this and hand it over at the entrance of the office.

Justo Realfintech Limited
(Formerly known as Justo Realfintech Private Limited)

Regd. Office: 2nd Floor, A Wing, Indiana Business Centre, Makwana Road, Gamdevi, Marol, Andheri (East), Mumbai, Maharashtra 400059

CIN No. L67190MH2019PLC323318

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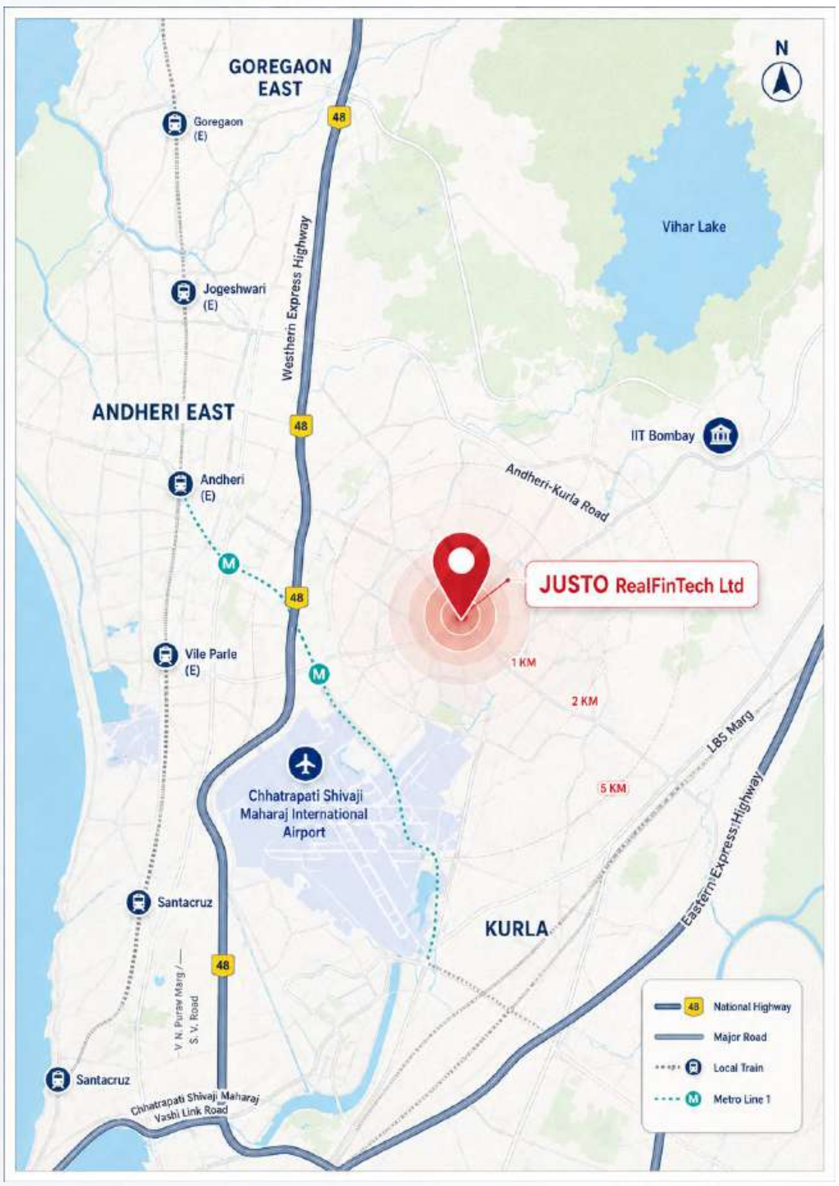

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BUILT FOR ***REAL*** GROWTH

JUSTO Realfintech Limited.

Head Office: 2nd Floor, A Wing, Indiana Business Center, Makwana Rd, Andheri East, Mumbai — 400059

Regional Office : 110 & 111, Nyati Emporius, Pune-Bengaluru Highway, Baner, Pune — 411045

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