

The Department of Corporate Services

BSE Limited,

Mumbai 400001

P.J. Towers, Dalal Street

February 06, 2023

The National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G Bandra – Kurla Complex Mumbai 400051

Scrip Symbol: SANSERA Scrip Code: 543358

Dear Sir/ Madam

#### **Subject: Investors Presentation**

Please find attached a copy of Investors presentation that would be used in the earnings call scheduled on February 07, 2023 at 11.00 am (IST) on the Unaudited financial results of the Company for the quarter and nine months ended on December 31, 2022.

The above presentation will also be made available on the website of our Company at <a href="https://www.sansera.in.">www.sansera.in.</a>

Kindly take the same in your record.

Thanking you,

for Sansera Engineering Limited

Rajesh Kumar Modi Company Secretary and Compliance Officer M.No. F5176

Encls: a/a

#### SANSERA ENGINEERING LIMITED

DIVERSIFICATION.

**EXPANSION.** 

PROGRESSION.





## Safe harbour



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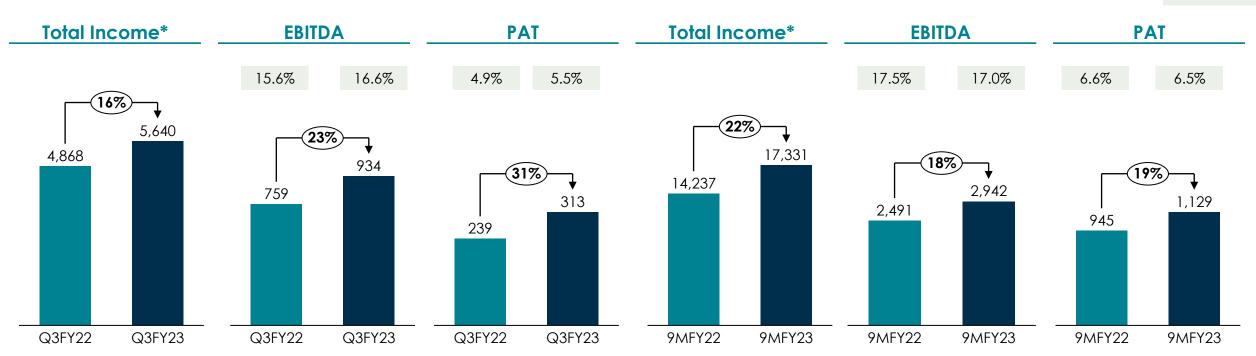


# Performance Highlights

# **Performance Highlights**



Rs in MIn



- During this period, the domestic market has been a bright spot whereas our international business ended on a flat note on a YoY basis. On a sequential basis our international business saw some recovery
- Also, our Aerospace and Defense business has been growing strong
- ) Gross margins saw improvement both sequentially and on a YoY basis

due to softening of commodity prices

- As of Dec-22, our order book with annual peak revenues stood at Rs 15.0 bn
- On the debt front, our net debt stood at Rs. 6,787 Mln (Dec-22)

# Group CEO's Message





Mr. B R Preetham Group CEO

#### Commenting on the performance Mr. B R Preetham Group CEO, Sansera Engineering Limited said,

"I am delighted to share with you that we have completed the construction of our new Aerospace and defence plant in Bengaluru. This plant will be fully operational by Mar-23 and has a potential to achieve a topline of up to Rs. 3,500 Mln, at full capacity utilization level. This new facility would give a fillip to our growth in this segment.

In Q3FY23, we delivered a topline of Rs. 5,640 Mln with a healthy growth 16% on a YoY basis. This growth was largely driven by domestic markets whereas our international business was flattish.

As on December 2022, our orderbook of new business with annual peak revenues stood at Rs 15 bn, with auto ICE contributing Rs 7.34bn (49%), auto tech-agnostic adding Rs 4.52bn (30%) and non-auto accounting for Rs 3.16bn (21%). There has been order inflow from all the sectors. In terms of geographic mix, we are seeing recovery in our international business and specifically we have added substantial business in North American region.

With the trends which are emerging in our sales mix as well as our orderbook mix, we have made encouraging progress towards our long-term vision which we had set earlier with respect to the revenue mix. For 9M FY23, Non-auto and Auto Tech-agnostic/xEV contributed 11% and 10% of the revenues, respectively."

## **Recent Awards & Accolades**





BAJAJ\_2022 Quality Award BAL Q "Platinum" Award



TOYOTA 2022 Quality Month Award My Product, My Responsibility



2022 Hero-Next Sustainability Award Best Performance EARN Program



New Aerospace & Defence Facility,

Jigani Hobli, Bengaluru

140,000 sq ft Covered area

for Aerospace

 $\frac{2}{3}$  of the space dedicated  $\frac{1}{3}$  of the space dedicated for defence

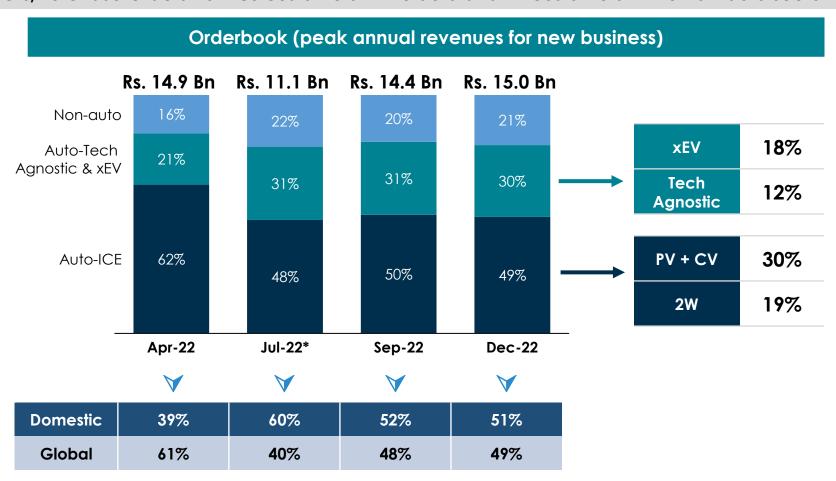
Rs. 3,500 Mln Revenue potential at full capacity utilization

Rs. 634 MIn 9MFY23 Revenue

# Strong and diverse business pipeline for future growth



#### 339 LOIs/Purchase Orders from 80 customers in the auto and 42 customers in the non-auto sector



(1) Represents peak annual revenues

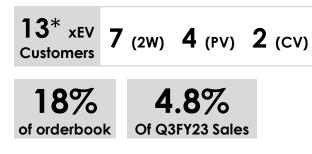
<sup>\*</sup>Accounts for withdrawal of framework contract worth Rs. 3.0 Bn (intimated on stock exchanges on 26-Jul-22) Represents LOIs / POs for which production has started beyond 1-Apr-2022 or is yet to start.

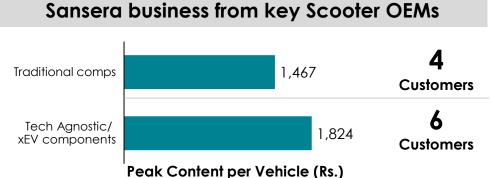
# **Update on Electrification**



Sansera endeavors to be ahead of the curve in the EV space with a clear emphasis and focus on development of a new mobility world

- Wealth of experience in ICE providing solid foundation for growth in the EV space
- Strong R&D and design capabilities to meet the requirements of both traditional OEMs and new-age players in the EV space
- Significant progress in winning multiple orders for Aluminum forged and machined comps
- Broader product portfolio with a higher kit value
- Leveraging longstanding relationships with OEMs to increase penetration
- Recent wins with marquee global customers demonstrate momentum







# Sales Mix: By End-Use Segments



Sales mix (%)	Q3FY23	Q3FY22	Q2FY23	9MFY23	9MFY22	FY22
Auto – ICE	76.5%	84.5%	80.1%	78.8%	83.6%	83.4%
Auto-Tech Agnostic & xEV	11.0%	6.1%	10.3%	10.1%	5.7%	6.1%
Auto-Tech Agnostic	6.2%	5.7%	7.4%	6.8%	5.5%	5.7%
xEV	4.8%	0.4%	2.9%	3.3%	0.2%	0.4%
Non-Auto	12.5%	9.4%	9.6%	11.1%	10.7%	10.5%
TOTAL	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

# Sales Mix: By Geographies



Sales mix (%)	Q3FY23	Q3FY22	Q2FY23	9MFY23	9MFY22	FY22
India	69.2%	64.5%	77.4%	72.7%	63.0%	63.0%
Europe	19.0%	22.9%	16.1%	17.3%	23.5%	23.7%
USA	7.6%	8.9%	3.5%	6.5%	10.0%	9.4%
Other Foreign Countries	4.2%	3.7%	3.0%	3.5%	3.5%	3.9%
International	30.8%	35.5%	22.6%	27.3%	37.0%	37.0%
Exports from India	23.1%	25.2%	18.0%	21.0%	27.8%	28.1%
Sweden Sales	7.7%	10.3%	4.6%	6.3%	9.2%	8.9%
TOTAL	100.0%	100.0%	100.0%	100.0%	100.0%	100%

# **Consolidated Profit & Loss Account**



Particulars (Rs. in MIn)	Q3FY23	Q3FY22	YoY	9MFY23	9MFY22	YoY
Total Income*	5,639.5	4,867.9	16%	17,330.7	14,237.1	22%
Cost of goods sold (incl power & fuel cost)	3,338.7	2,974.9		10,363.0	8,424.8	
Gross Profit	2,300.9	1,893.0	22%	6,967.7	5,812.2	20%
Gross Profit Margin	40.8%	38.9%		40.2%	40.8%	
Employee benefit expenses	795.4	694.6		2,337.4	2,004.4	
Other Expenses	571.9	439.7		1,688.4	1,317.1	
EBITDA	933.5	758.7	23%	2,941.9	2,490.7	18%
EBITDA Margin	16.6%	15.6%		17.0%	17.5%	
Depreciation and amortisation expense	330.9	306.9		953.4	869.8	
EBIT	602.6	451.8	33%	1,988.5	1,620.9	23%
EBIT Margin	10.7%	9.3%		11.5%	11.4%	
Finance Cost	161.8	134.5		442.2	363.4	
Profit before Tax	440.8	317.4	39%	1,546.3	1,257.5	23%
Tax	128.1	78.4		417.1	312.2	
Profit After Tax	312.7	239.0	31%	1,129.2	945.3	19%
PAT Margin	5.5%	4.9%		6.5%	6.6%	
EPS – Basic (Rs.)	5.90	4.51		21.10	18.08	
EPS – Diluted (Rs.)	5.80	4.34		20.64	17.39	



# Company Overview

# Sansera Engineering Ltd.: Today



An engineering-led integrated manufacturer of complex and critical precision forged and machined components catering to OEMs globally

Well diversified business across......

**End-user applications** 

79%

10%

11%

**Auto ICE Auto Tech Agnostic & xEV**  Non-automotive

#### **Products**

38%

12% Others

#### Geographies



#### **Customers**

61 + 34 = 95

Total Non-Auto

Countries

#### Ready to capture upcoming opportunities with....

**Facilities** 

#### Integrated manufacturing facilities

- Entire manufacturing process being carried out inhouse & supported via concurrent engineering capabilities.
- Modular and fungible production lines

Dedicated team

#### Strong in-house engineering capabilities

High focus on engineering, machine building, automation

#### **Professional management**

- Distinguished board and experienced management team
- Professional leadership Group CEO, CFO & COO

#### Resilient financial performance & strong profitability

9M FY23 (Rs. Mln) FY22 (Rs. Mln)

17,331

**2,942**(17%)

**20,045** | **3,491**(17.4%)

Total Income

**EBITDA** 

Total Income

**EBITDA** 

Sales mix for 9M FY23

**Auto** 

Zero Defects Supplies From Both
Toyota Kirloskar Auto Parts and
Toyota Kirloskar Motor

# Toyota Industries

Best Targets Achieved Supplier in Delivery of the year 2021

# **General Motors**

30th annual supplier of the year 2021

# SAVSERA ideas@work

well recognized by customers

# **HMSI**

Honda Motorcycle & Scooter India Pvt. Ltd.

award for **Environmental** initiatives

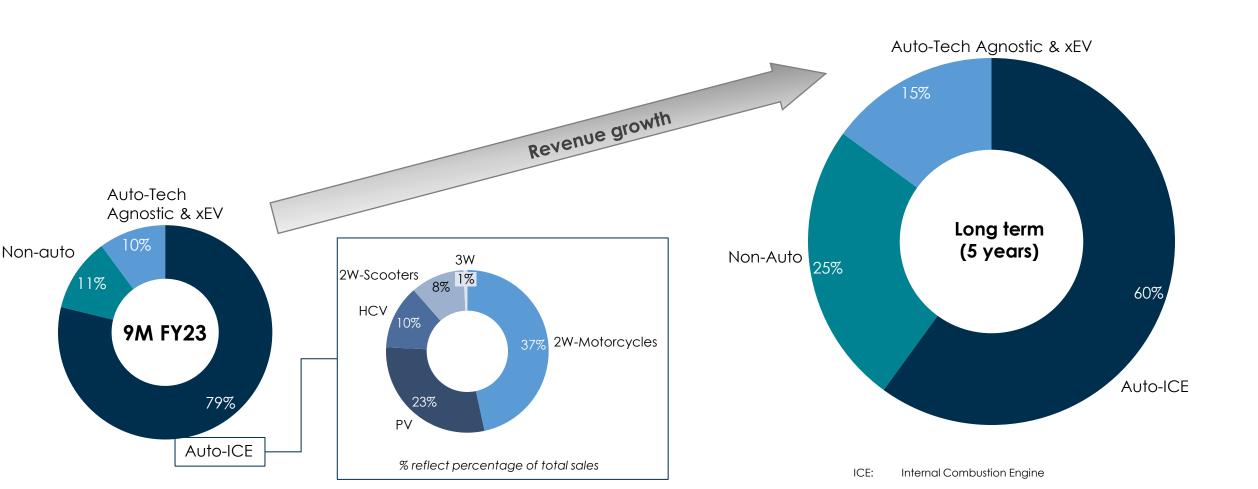
Knorr-Bremse award for Technology

Boeing Excellent
Supplier Performance

## Sansera's Vision



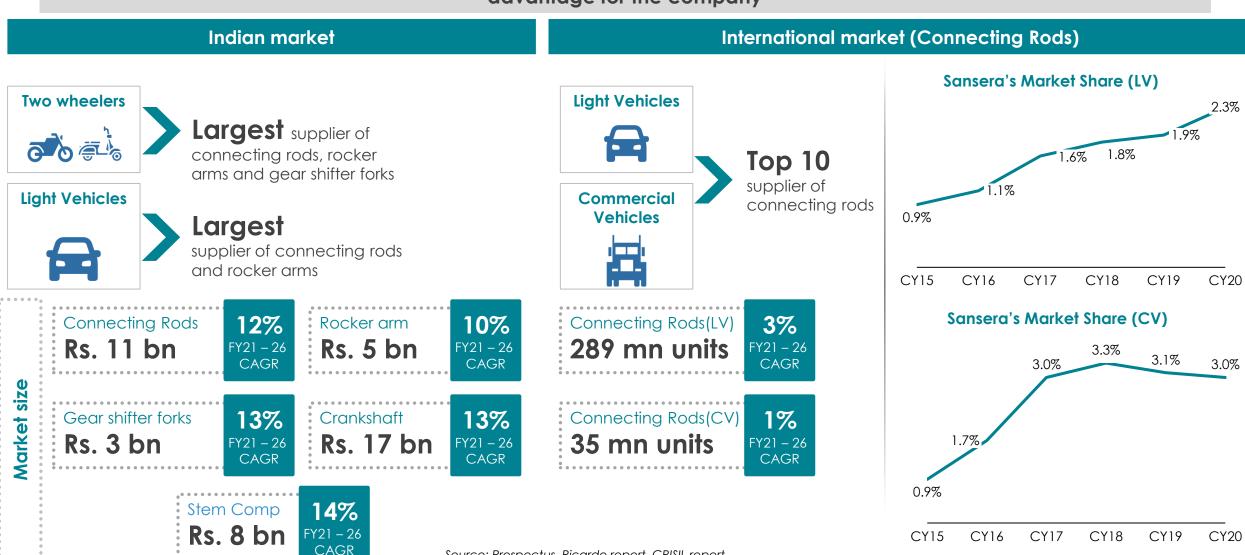
Sansera plans to continue to improve its market share, participate in the growing xEV opportunity and diversify into technology agnostic components and non-auto sectors



# Leading supplier of precision forged and machined components



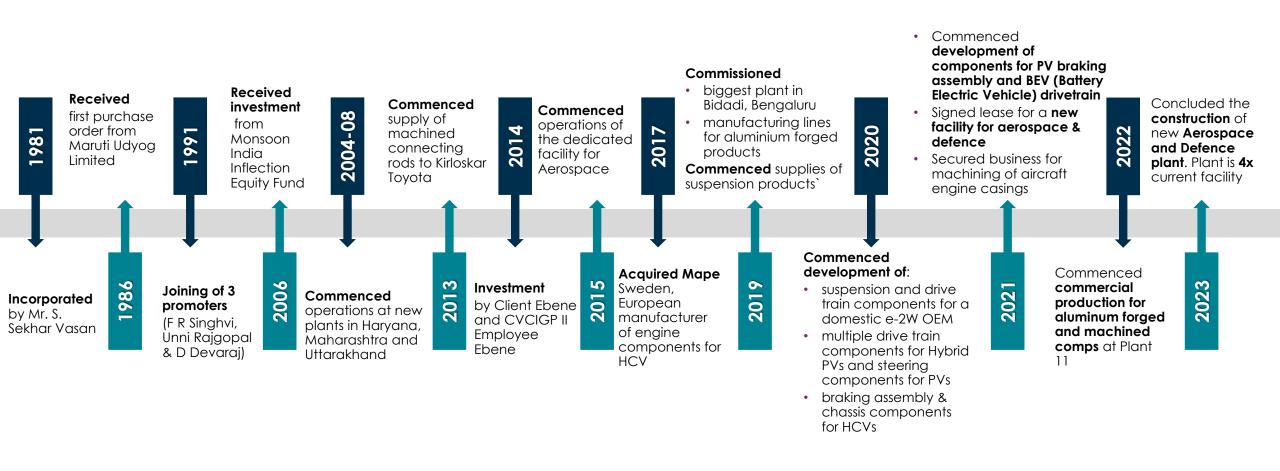
The critical applications of Sansera's products and stringent quality requirements, act as a strong competitive advantage for the company



# Emphasis on diversification for four decades



Over the decades, adaptation and diversification into wider market has been the key for Sansera's growth



## Wide range of product offerings: Auto (Including Tech-Agnostic and xEV)



Sansera has a track record of developing complex and critical precision engineered components for the automotive sector over multiple decades. Most of the products are sold directly to OEMs in finished (forged and machined) condition, resulting in significant value addition by us

	Two - \	Wheelers	Passenger	<b>Vehicles</b>	Commerci	al Vehicles
Product	Roller RA Integral CR	Crankshaft GSF	Fractured CR	Split CR	Fractured CR Sp	Gear Shifter Fork
Offerings		inium forged Integral np. (Chassis) Crankshaft	Rocker Arm (DLC)	Gear Shifter Fork	Integral Crankshaft (Braking System)	Cabin Tilt System Comp. (Chassis)
Sales Mix FY22	Motorcycles 37%	Scooters 10%	28	%	13	3%
9MFY23	37%	14%	26	%	11	1%
Key Customers (Indian and Global)	Indian ) 9 out of Top 10 Two Wheeler OEMs	Global  > European, US and Japanese premium Two Wheeler OEMs	Indian  > Major Japanese and European PV OEMs > Indian multinational automotive manufacturing company	Global  > Leading North    American and    European PV    OEMs  > Global Tier 1    Supplier	<ul> <li>Indian</li> <li>Leading Indian and European OEMs</li> <li>Global supplier of actuation and motion control systems</li> </ul>	Global  Leading European, Japanese and US OEMs Global suppliers of braking systems

# Wide range of product offerings: Non-Auto



Over the years, the company leveraged its existing capabilities to manufacture precision components for several nonautomotive sectors and established its presence in the aerospace, off-road and agriculture sectors

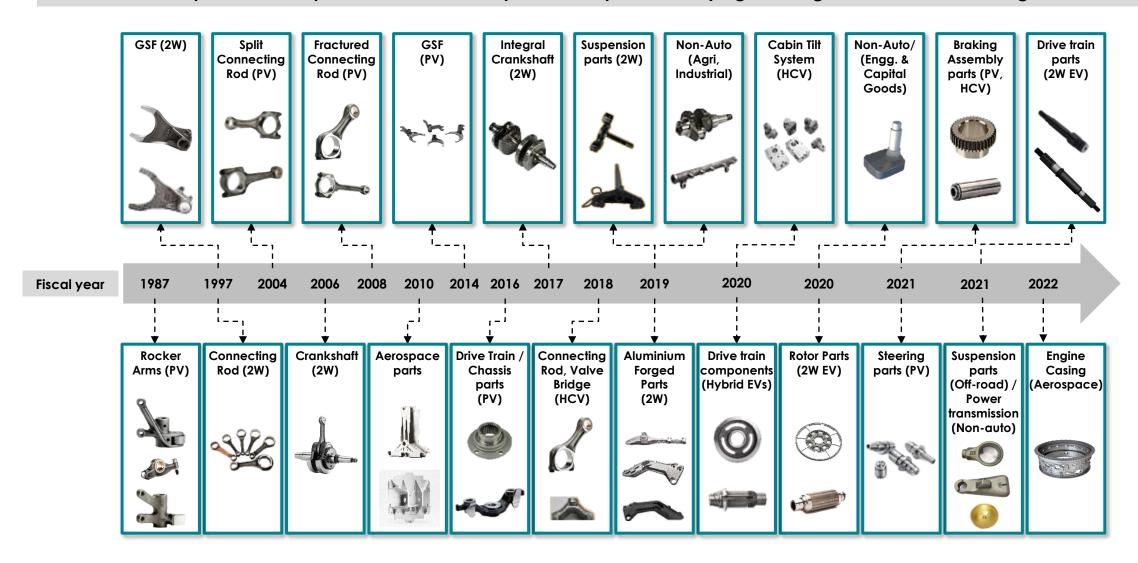
	Aero	ospace & Defer	nce	Off-ro	oad	Agric	ulture	Ot	hers
Product Offerings	Speciality Seating  Cargo Systems	Actuation parts	Equipment - Housings  Lighting parts	Fractured Split  Crankshaft	Gear Shifter Fork Rocker Arms	Fractured CR Pump	Cam Shaft  Barrel		Split CR  Split CR  Crankshaft  ary Engine)
Sales Mix FY22	Cyclesia	3%	pans	3%	7	3%	<b>%</b>		Pump Barrel  7
9MFY23		4%		3%	<b>7</b> 0	3%	<b>%</b>	1	%
Key Customers (Indian and Global)	Indian  ) Leading Indian Tier 1 supplier	OEM	pean aircraft h American	) Global Recreation	nal Vehicle OEM	<ul> <li>Indian arm of a gla fuel injection syste</li> <li>Indian arm of a gla fuel and air managemanufacturer</li> </ul>	ms obal engine-based	tools manufactur	global nd supply chain o. ading global power

2

# Consistent track record of product development



#### New products coupled with addition of product capabilities laying a strong foundation for future growth



### Diverse reach and customer base





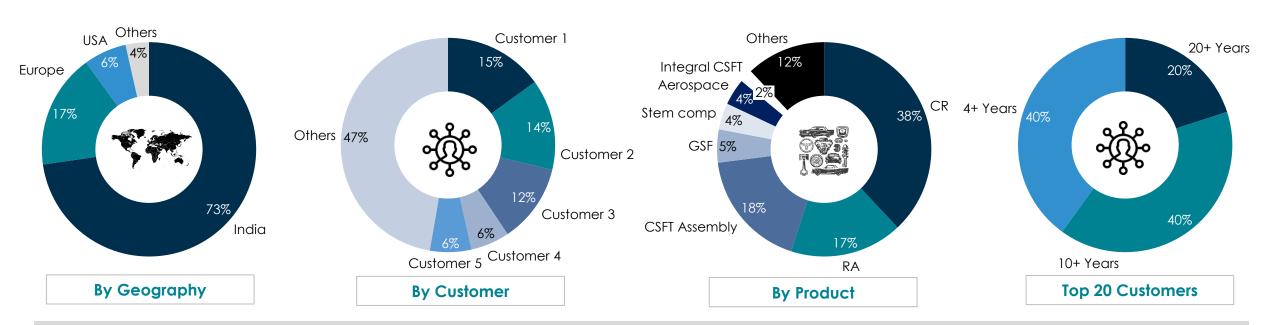




**30+ years of** relationship with the **Leading** PV OEM in India

#### Sales Mix (9M FY23) (1)

**Customer Relationship** 



A wide portfolio of products across 70+ product families catering to auto and non-auto customers across 26 countries

# Strong in-house engineering capabilities (1/2)



#### 277 personnel working on design, engineering, machine building, automation & technical support functions

# In- House Machine Building Capabilities



Double disc grinding machines

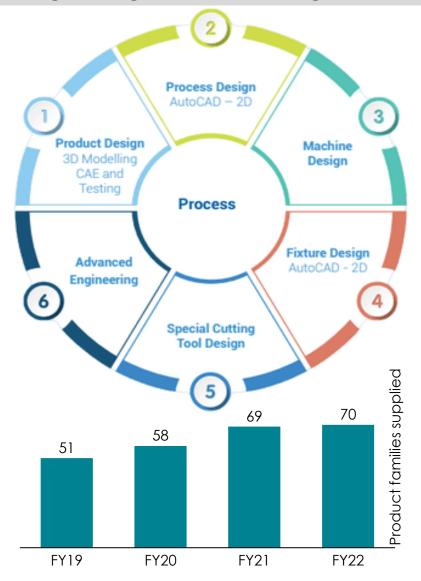
## Vertical honing machines

#### **Highlights**

- 1,000+ CNC Machines built in-house
- 49 machines manufactured in 2021-22
- 55 dedicated personnel in machine building division

#### **Outcomes**

- Capital and operating efficiency
- Reduced reliance on third party suppliers
- > High responsiveness to customer needs



#### **Automation Capabilities**

**34** Dedicated personnel in the automation division

Automated fracture and bolt assembly cells

Robotic final inspection cells

179 Robots installed across all facilities

#### **Outcomes**

- > Increased Productivity
- Increased Cost Control
- Consistent Product Quality

# Strong in-house engineering capabilities (2/2)

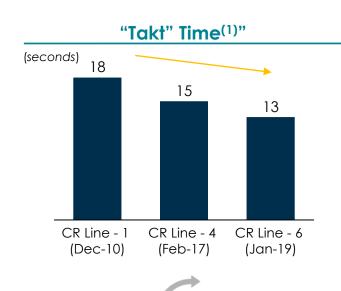


#### Improved Productivity, Increased Automation, Reduced Manpower

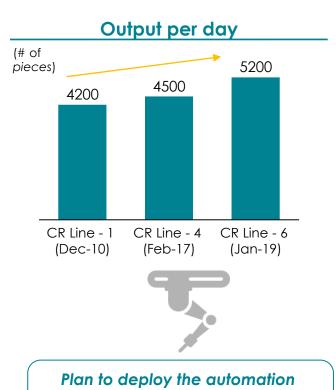
#### Case Study: Evolution of fractured connecting rod (CR) lines over six generations over 8 years

# (# / shift) 23 CR Line - 1 CR Line - 4 CR Line - 6 (Dec-10) (Feb-17) (Jan-19)

Interchangeable capacity and product mix across all products categories (auto and nonauto) optimising productivity & efficiency







capabilities across other

manufacturing lines

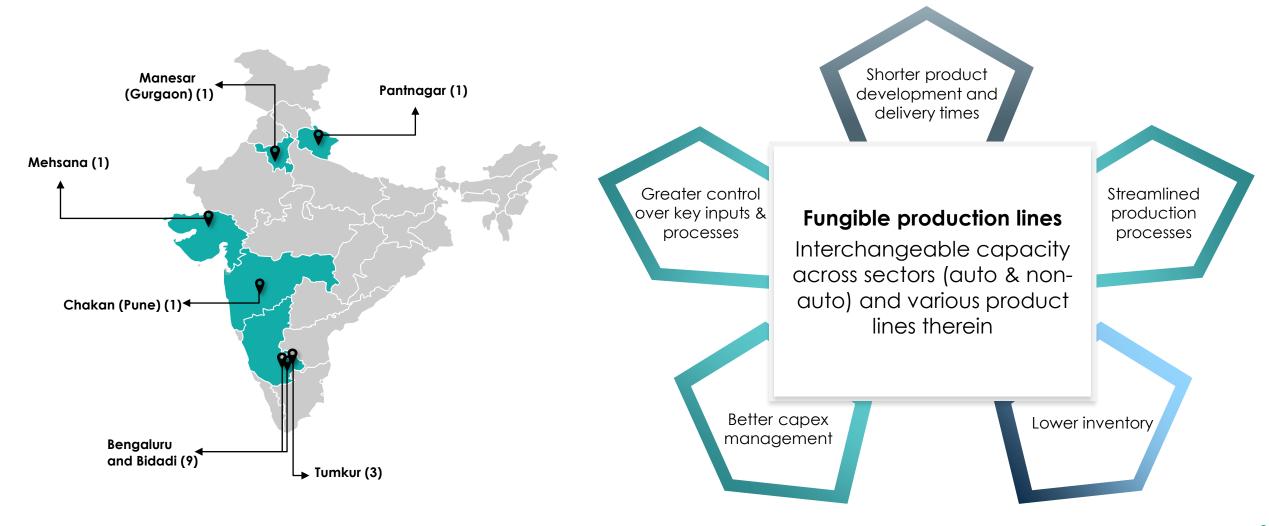
Note: 1. takt time – average time between the start of production of one piece and the start of production of the next piece.

# Integrated manufacturing facilities



#### Sansera has 16 plants under operation across India, 1 in Sweden and 1 under construction in India

All its facilities are located in close proximity to the client production facilities



# **Environment & Social Governance (1/2)**





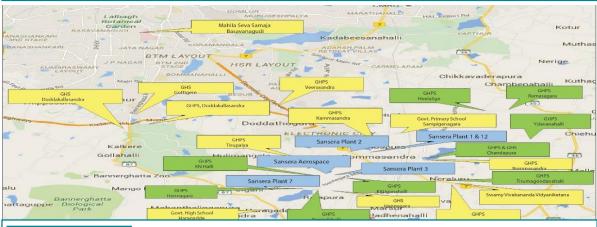
# **Environment & Social Governance (2/2)**





#### **Environment**

- > Rejuvenation of Bommasandra Lake
- ) Waste Management



#### Education

- Scholarship programme
- Science kit support
- Renovation of Gurubhavan
- School bus donated to Shivanahalli Vivekananda Ashram
- Infrastructure support to Begur school
- 5S implementation in School



#### Healthcare

- Distributed food packets during COVID-19
- Donated beds and ECG
   Machine to Corona Primary
   Health Care Centre
- Provided Oxygen
  Concentrators & Bipap
  Donation

- Donated Oxygen Concentrators
- Encouraged blood donation by Sansera employees
- Supported Government Primary Healthcare centre



# Way Forward

# Clear path to accelerate growth





Diversify into tech-agnostic products and cater to the xEV opportunity

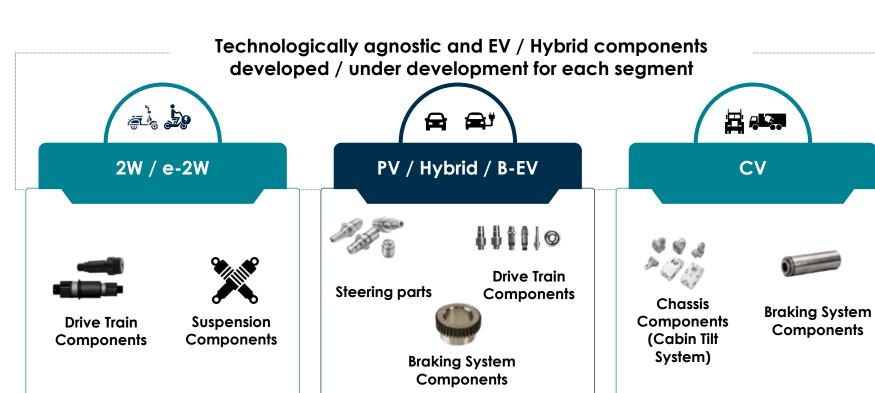
Consolidate and strengthen global market share in existing portfolio and diversify into technology agnostic products

Continue to leverage existing capabilities to diversify further into non-automotive businesses and **expand addressable market** 

Retain and **strengthen technological leadership** through continued focus on engineering capabilities

# Diversify into tech-agnostic products and cater to the xEV opportunity





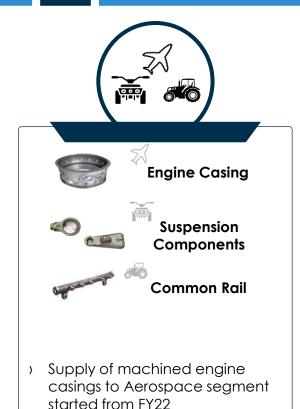
Phase 1 of setting up a dedicated facility for hybrid and electric components within our existing Plant at Bengaluru has completed. Production lines for 2W-xEV and hybrid-PVs have begun mass production in Q4FY22

- Lol from a leading electric 2W OEM in FY21
- SOP commenced from Oct-21
- Supply of steering components started from Jun-21
- Drivetrain components SOP started from Jun-22
- Supply of braking assembly components to start in FY23

- Developing proto samples for a leading global BEV OEM
- Supply of cabin tilt system components started in FY21
- Supply of braking system components started from Jul-22

# Leverage existing capabilities to diversify into nonautomotive businesses & expand addressable market





	Key Initiatives
Aerospace / Defence	<ul> <li>Dedicated facility for aerospace &amp; defence under construction in Bengaluru</li> <li>Secured orders from defence sector for applications in radar system and space telescope</li> </ul>
Other sectors	<ul> <li>Developed multiple components including CR for industrial engines &amp; construction equipment</li> <li>Developed precision components for power transmission &amp; railways segment</li> <li>Supply power tool components used in residential &amp; industrial sectors</li> </ul>

# Strengthen technological leadership

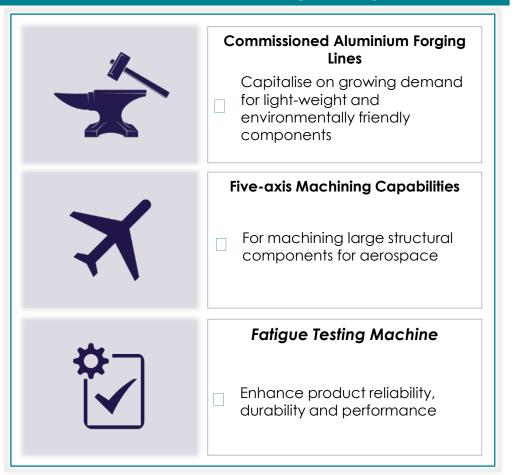


Sansera focuses on providing high value-added and technology-driven components to capture shifts in customer preferences as well as evolving regulatory requirements, such as heightened emissions control standards. Further, this would increase opportunities for us to become a preferred supplier to our customers and consolidate our position

#### Leveraging engineering know-how in product design

#### **Multiple Drive Train** Hybrid and BEV **Business from** Components Transmission **Global Japanese Systems** OEM Intricately shaped components for ICE and **Aluminium Forged** Electric 2W **GSF** with Moly Coating **PVs** For Multiple Global Finger Followers with **OEMs** diamond like coating

#### Continued focus to enhance engineering capabilities





# **Historical Performance**

# Historical Performance Highlights

FY19

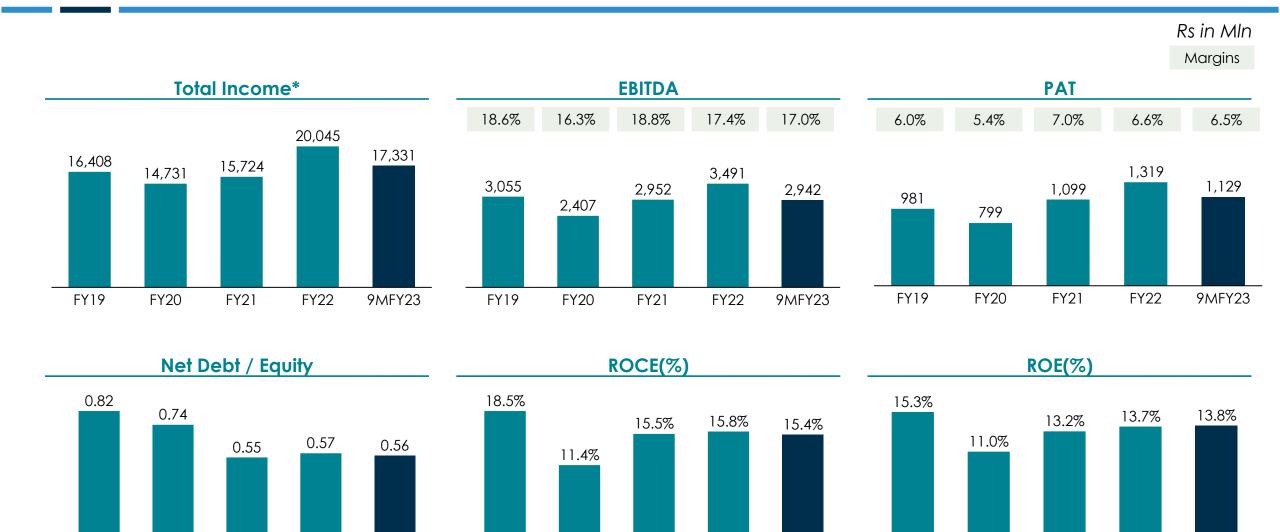
FY20

FY21

FY22

H1FY23





ROCE: TTM EBIT / Average Opening & Closing Capital Employed (Equity + Net debt)

H1FY23

FY19

FY20

FY21

FY22

FY22

ROE: TTM PAT / Average Opening & Closing Networth

FY21

FY20

FY19

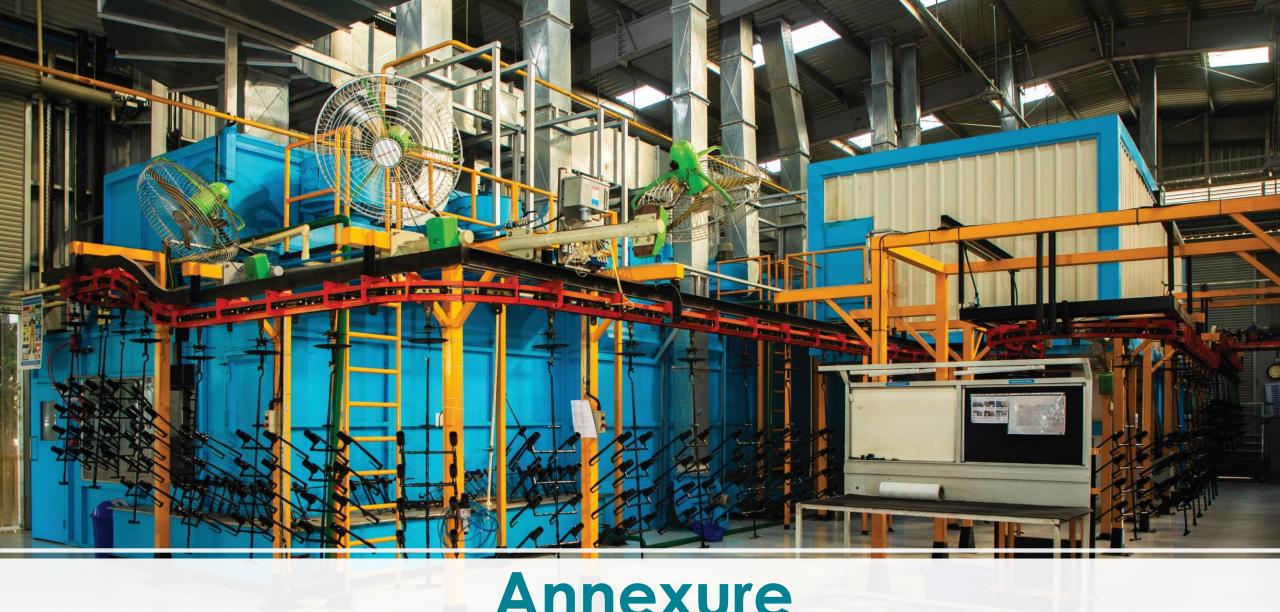
H1FY23

<sup>\*</sup> Including Other Income

## **Consolidated Statement of Profit and Loss**



Particulars (Rs. in Mln)	FY22	FY21	FY20	FY19
Total Income*	20,045.3	15,723.6	14,731.4	16,408.1
Cost of goods sold (incl power & fuel cost)	11,895.9	9,167.2	8,811.1	9,869.4
Gross Profit	8,149.4	6,556.4	5,920.3	6,538.7
Gross Profit Margin	40.7%	41.7%	40.2%	39.9%
Employee benefit expenses	2,773.6	2,137.5	2,134.2	2,174.1
Other Expenses	1,885.0	1,466.8	1,379.4	1,309.8
EBITDA	3,490.8	2,952.1	2,406.7	3,054.8
EBITDA Margin	17.4%	18.8%	16.3%	18.6%
Depreciation and amortisation expense	1,197.0	1,016.8	939.0	757.5
EBIT	2,293.8	1,935.4	1,467.7	2,297.2
EBIT Margin	11.4%	12.3%	10.0%	14.0%
Finance Cost	510.1	473.9	580.9	512.8
Exceptional items	-	-	-	134.9
Profit before Tax	1,783.7	1,461.5	886.8	1,649.5
Гах	464.8	362.8	87.7	668.9
Profit After Tax	1,318.9	1,098.6	799.1	980.6
PAT Margin	6.6%	7.0%	5.4%	6.0%
EPS – Basic (Rs.)	25.27	21.02	15.63	18.73
EPS – Diluted (Rs.)	24.36	20.55	15.28	18.31



# Annexure

#### **Experienced Professional Management Team**



#### Sansera is an employee driven, professionally managed organization.

Majority of the senior management has been with the Company for more than 10 years and have led the expansion of our product families and customer base, resulting in business growth and diversification



**B R Preetham** Group CEO

- 30+ years of experience and has oversight across all areas of business including developing and maintaining relationships with suppliers
- Bachelor of Engineering from Bangalore University



**Satish Kumar** Head Business Development

- 35+ years of experience in Operations, Business Development. 24+ years at Sansera
- Bachelor of Engineering from Bangalore University



**P R Suresh** Head Corp. Training & Quality system

- 30+ years of experience in the fields of quality systems management
- Supervises the corporate training and quality systems department
- Bachelor of Engineering from University of Mysore and an MBA from Indira Gandhi National Open University



Vikas Goel

- 30+ years of experience
- Previously worked with Ingersoll-Rand, Stanley Black & Decker, Weir and Motherson Sumi
- Member of ICAI; Associate member of ICWAI; Bachelor of commerce from the University of Delhi



**Vidyadhar Janginamath** Head Engineering Design

- > 29+ years of experience, 15+ years at Sansera
- Responsible for the engineering department
- Bachelor of engineering from Karnataka University



Rakesh S B Head Aerospace Division

- 30+ years pf experience in various fields including sales, marketing and aerospace engineering, 6+ years at Sansera
- Bachelor of engineering from University of Mysore



 $\begin{array}{c} \textbf{Praveen Chauhan} \\ \texttt{COO} \end{array}$ 

- > 36+ years of experience, ~18 years at Sansera
- Previously worked with Maruti Udyog Limited
- Diploma in Automobile Engineering from Board of Technical Education Delhi



**Rajesh Kumar Modi** Head Legal & Secretarial

- 23+ years of experience in the legal and secretarial field, 4+ years at Sansera
- Bachelor of law and MBA from Barkatullah University, Bhopal, Member of ICSI

#### **Distinguished Board of Directors**





**S Sekhar Vasan** Chairman and Managing Director



- 40 years of experience in the field of manufacturing of precision products, with Sansera since incorporation
- PGDM from IIM Bengaluru and Bachelor of Technology from IIT Madras

- 40+ years of professional experience with 15+ years at Sansera guiding automobile and aerospace business
- Previously with M/s. Singhvi, Dev & Unni (C.A.)
   Chartered Accountant



**Raunak Gupta**Non-Executive, Nominee Director

- Director at TRG Advisors
- Previously with Citi VC, Motilal Oswal, Rabo India Securities and Infosys
- > PGDCM from IIM Calcutta and Bachelor of Technology from IIT Delhi



Harman International

**Muthuswami Lakshminarayan**Non-Executive, Independent Director

- Previously, held the position of MD at Bosch and
- Masters' degree in Technology from IIT Bombay



**Revathy Ashok**Non-Executive, Independent Director

- Previously with Tishman Speyer & CFO of Syntel
- Awarded 'Faculty medal for Best Performance' –
   Habitat & Environmental Studies
- > PGDM from IIM Bengaluru

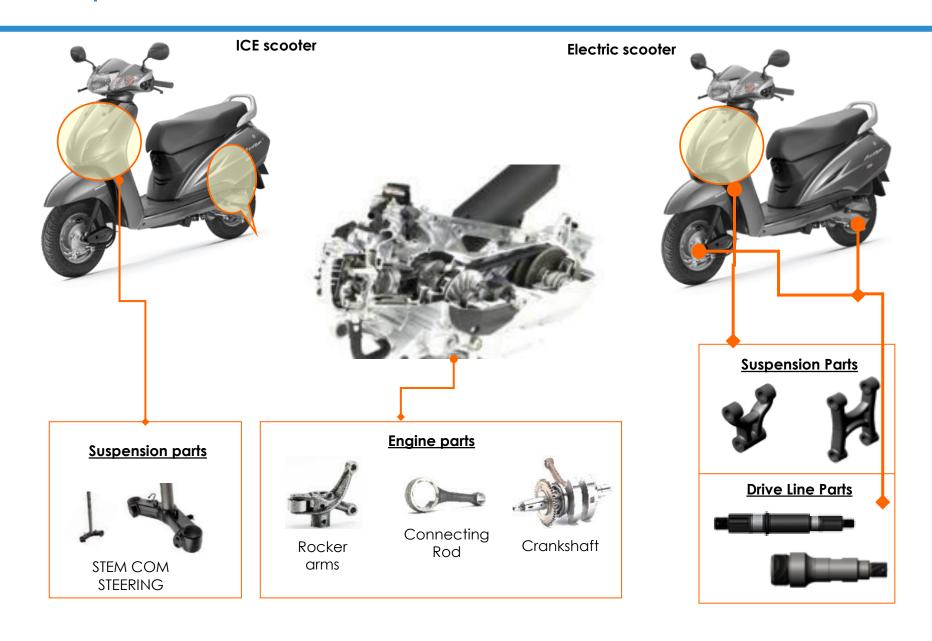


**Samir Purushottam Inamdar** Non-executive Independent Director

- > Over 40 years of experience
- Previously, held President & CEO position of major businesses of General Electric in South Asia and as the CEO & Managing Director of Tyco Electronics in South Asia, for over 11 years
- PGDM from IIM Calcutta and Bachelors in Mechanical Engineering from Mumbai University

# 2-Wheeler | Scooters





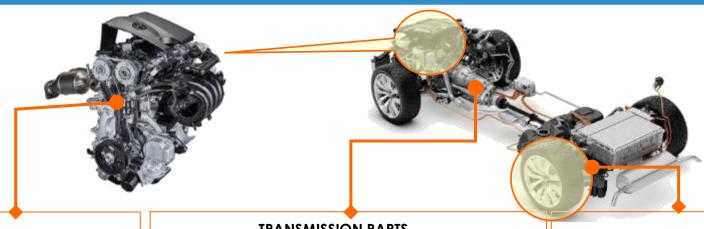
## 2-Wheeler | Motorcycle





# 4-Wheeler | ICE







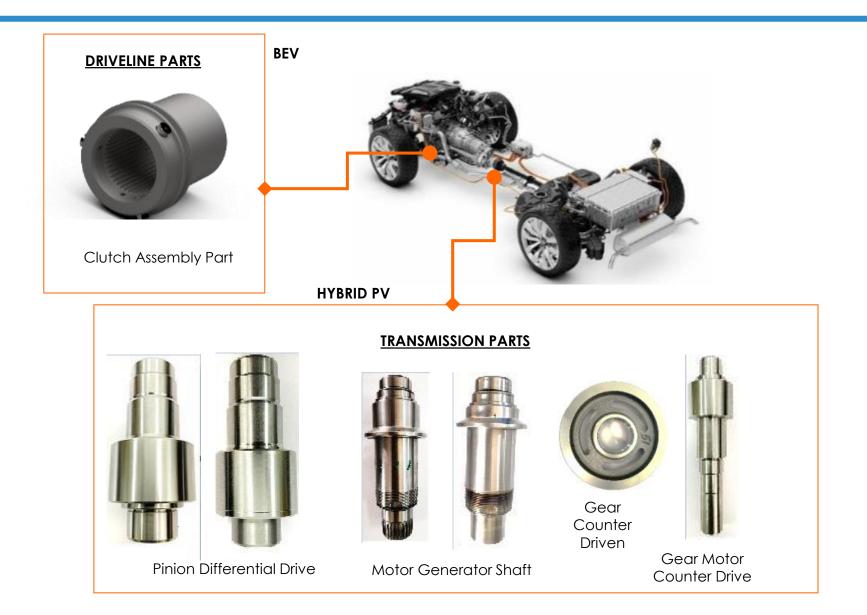
Rocker Shaft





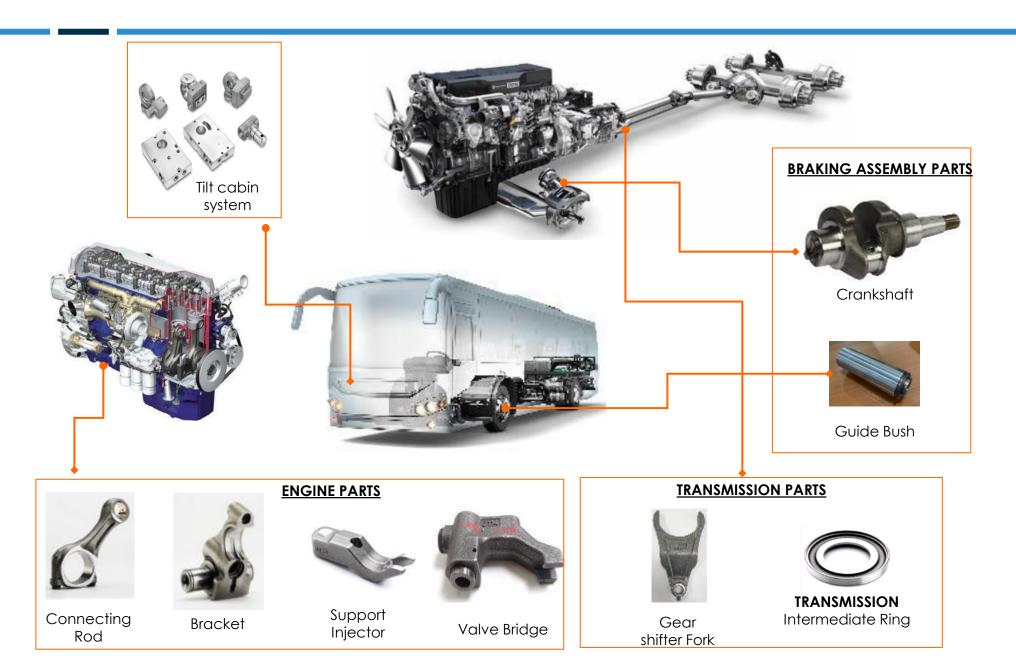
# 4Wheeler | xEV





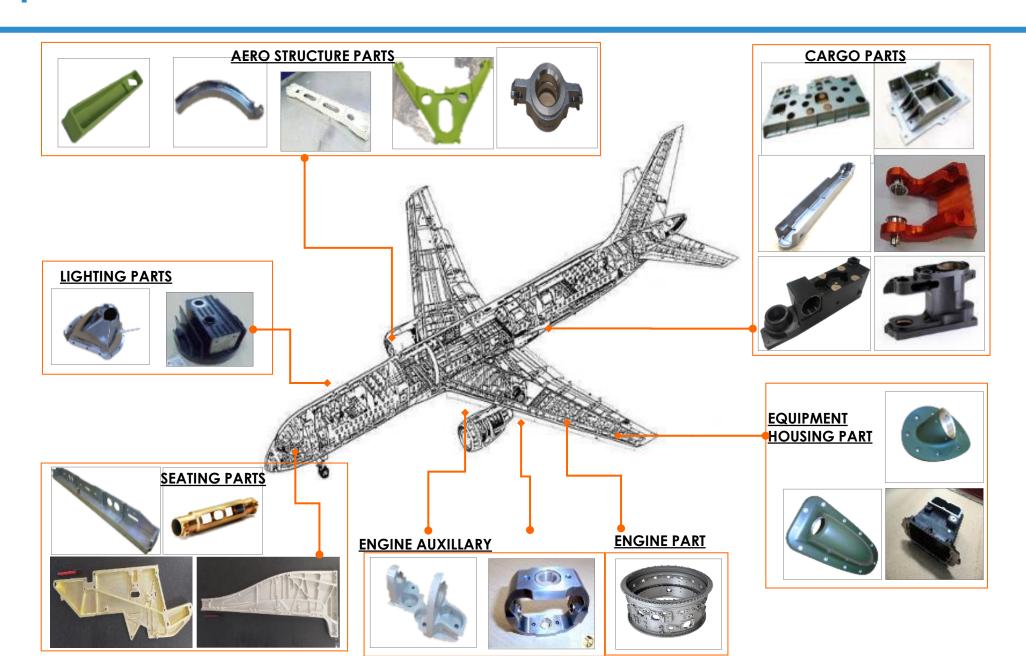
#### **Commercial Vehicle**





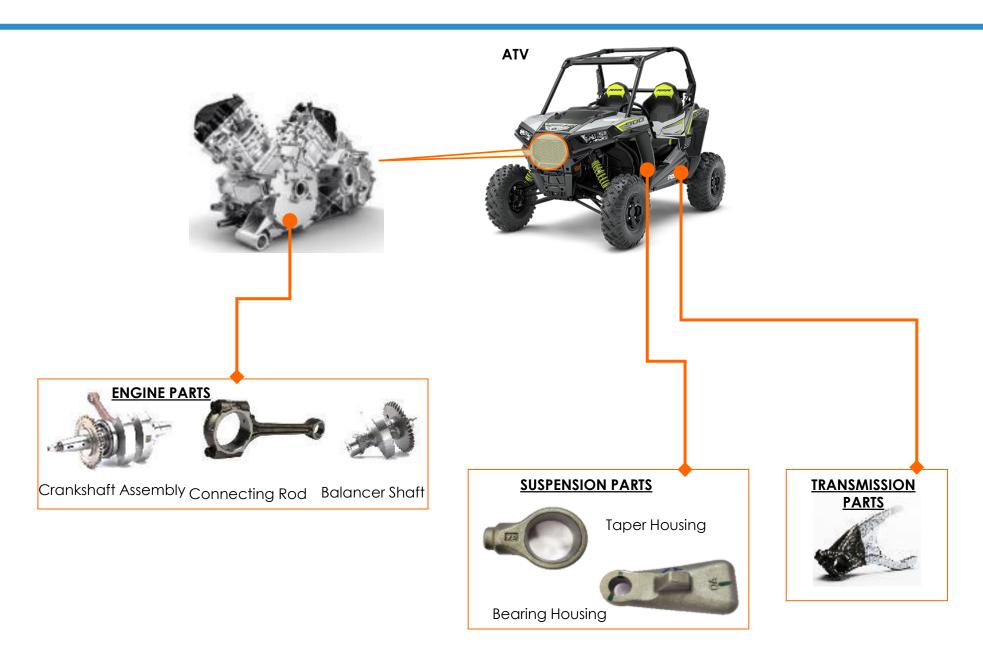
### Aerospace





#### Off Road



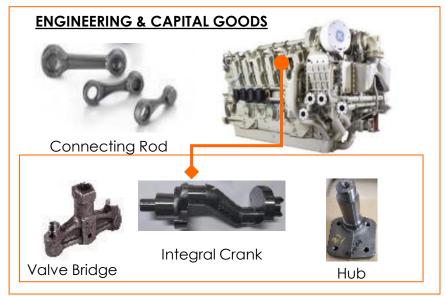


### Agricultural and Other Non-Automotive Applications













# Thank You

#### For more information please contact:

Company:



ideas@work

Sansera Engineering Limited

CIN: L34103KA1981PLC004542

Mr. Rajesh Kumar Modi, Company Secretary & Compliance Officer

Email id: rajesh.modi@sansera.in

**Investor Relations Advisor:** 

 $SGA \underline{^{Strategic\ Growth\ Advisors}}$ 

Strategic Growth Advisors Pvt Ltd.

CIN: U74140MH2010PTC204285

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