



JD Cables Limited

(Formerly Known as JD Cables Pvt Ltd.)

Manufacturer of Wires, Cables & Conductors

Date: November 20th, 2025

To
The Manager- Listing Department,
BSE Limited
P.J. Towers, Dalal Street, Fort,
Mumbai- 400001, Maharashtra, India.

Scrip ID/Code: JDCABLES/544524

Respected Sir/ Madam,

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Investor Presentation – H1 FY25-26

Pursuant to the requirements of Regulation 30 and Schedule III of the Securities Exchange Board of India (Listing obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Company has scheduled an Investor Meet on 21st November, 2025 to discuss H1 FY26 results. The Investor Presentation in relation to the same is attached herewith.

The requisite Disclosures in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are attached herewith:

We request to take the above information on your records.

Thank you!

Yours Faithfully.

For JD Cables Limited

Piyush Garodia
Managing Director
DIN: 07194809



JD CABLES LIMITED



H1 FY26 INVESTOR PRESENTATION

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These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks. The Company's actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third-party statements and projections.

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H1 FY26 Highlights





MR. PIYUSH GARODIA

Whole Time Director

We delivered a stable and consistent performance in H1 FY26, supported by healthy demand for our cables and conductors and a strong order book of over ₹286 crore. The company continues to deepen its presence across key regions, further strengthened by new vendor approvals from both Himachal and Punjab.

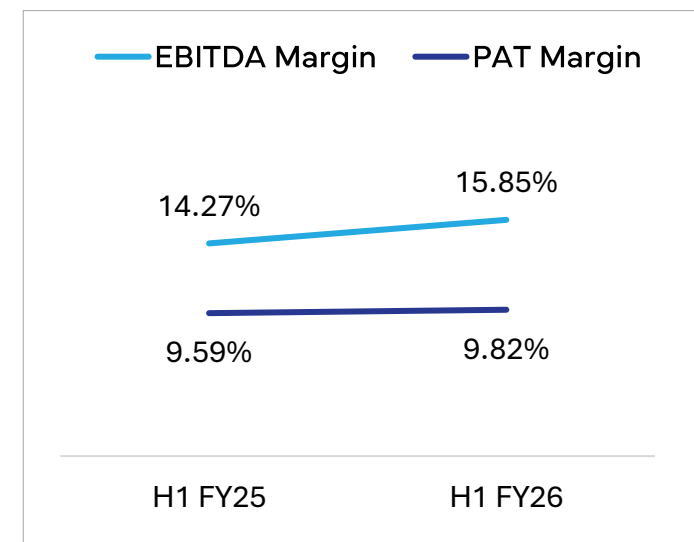
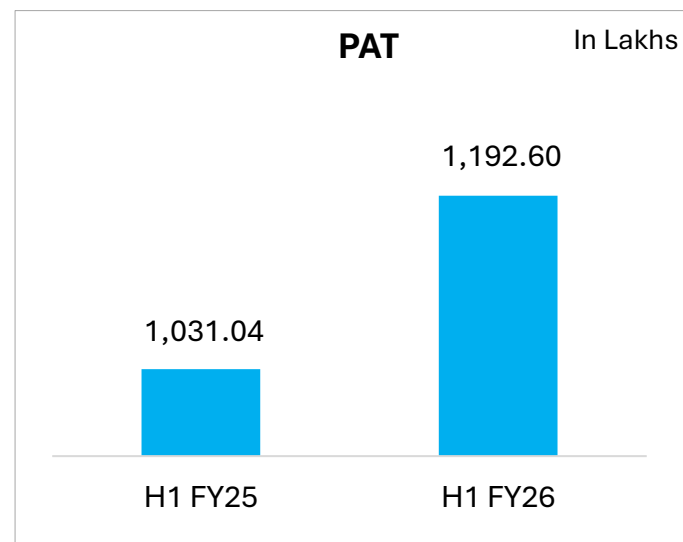
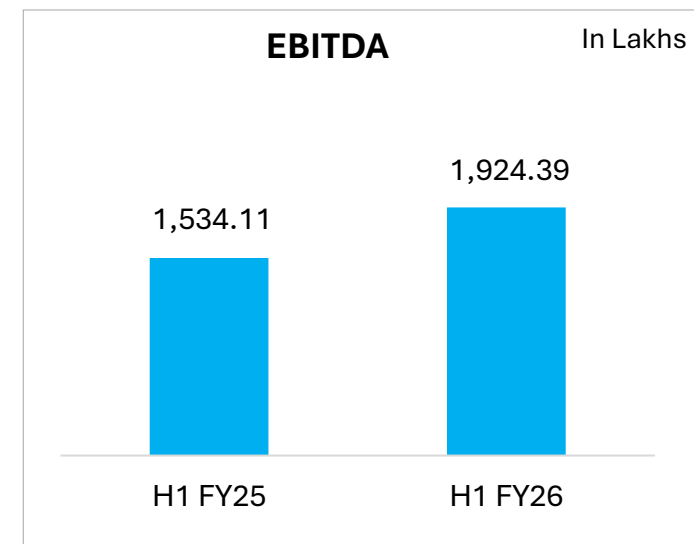
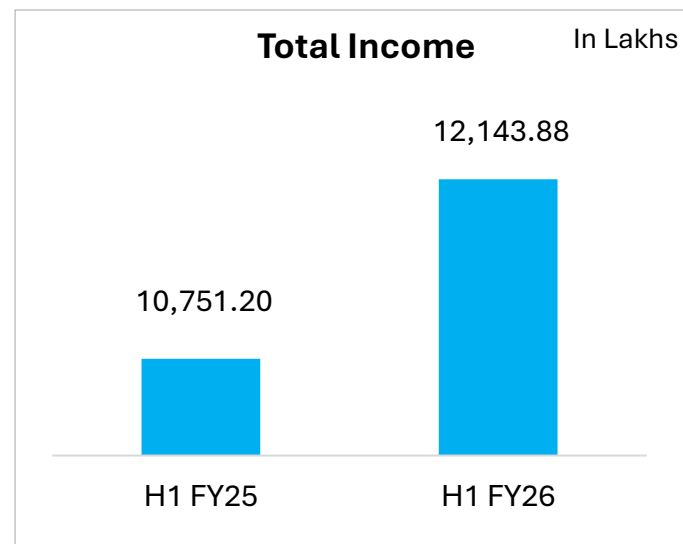
A major highlight this period is our strategic expansion, marked by the acquisition of a new industrial facility at Dankuni, Hooghly, and additional machinery orders for our Conductor Division. This investment significantly enhances our manufacturing capacity, improves delivery timelines, and positions us to meet rising market demand more efficiently.

With the successful completion of our IPO and listing on the BSE SME platform, we are entering the next phase of growth with strengthened financial flexibility. Backed by expanding capacity, widening SEB approvals, and growing geographic reach, we remain confident in accelerating scale and delivering long-term value.

H1 FY26 HIGHLIGHTS



Particulars	H1 FY26	H1 FY25
Revenues	12,125.53	10,747.52
Other Income	18.35	3.68
Total Income	12,143.88	10,751.20
Raw Materials	9,719.83	8,856.56
Employee costs	103.47	72.47
Other expenses	396.19	288.06
Total Expenditure	10,219.49	9,217.09
EBITDA	19,24.39	1,534.11
Finance Costs	256.26	121.55
Depreciation	61.54	33.52
PBT	1,606.59	1,379.04
Tax	413.99	348
PAT	1,192.60	1,031.04



A dark blue circle with a white outline, containing the text "Key Highlights" in white. The circle is partially overlapping the first blue bar.

Key Highlights

Robust Order Book: Maintained a strong order book of ₹286.21 crore as of September 30, 2025, providing solid revenue visibility.

New Vendor Approvals: Secured vendor approvals from key states – Himachal Pradesh and Punjab, strengthening geographic expansion.

Capacity Expansion: Acquired a new industrial facility at Dankuni (~1,18,288 sq. ft.) to significantly scale manufacturing capacity.

Successful IPO Listing: Completed IPO and listed on the BSE SME platform on September 25, 2025, with overwhelming investor response.

Machinery Investments: Placed ₹5.72 crore machinery order for the Conductor Division to enhance output and delivery timelines.

COMPANY OVERVIEW



BUILDING CONNECTIONS WITH JD CABLES



JD Cables Limited are engaged in the manufacturing of Cables and Conductors, including Power Cables, Control Cables, Aerial Bunched Cables, Single-Core Service Wires, and conductors such as AAC, AAAC, and ACSR, widely used in electricity transmission and distribution.

These products are primarily used in the transmission and distribution of electricity and are manufactured in compliance with national quality standards. Our products comply with national quality standards and are backed by certifications such as ISO 9001:2015 and multiple IS standards.

We are an approved vendor for various State Electricity Boards and have established a strong supply presence across Assam, Odisha, Jharkhand, Bihar, Manipur, Tripura, Arunachal Pradesh, Madhya Pradesh, Chhattisgarh, Meghalaya, Mizoram, and West Bengal.

Our manufacturing facility in West Bengal is equipped with advanced infrastructure, modern machinery, and an in-house test laboratory to ensure consistent product quality.





10+

Years of Experience



2

Product Segments



12

States Presence



5 BIS Certificates

Quality Assurance | Safety Tested |
Govt. Approved | Industry
Recognition | Trusted by Customers



₹286.21 Crores*

Total Order Book Value

** As of Sept'25*



2

Manufacturing
Unit



Installed Capacity*

Unit I – 6000 Kms

Unit II – 22000 Kms

** As of FY25*



Capacity Utilization*

Unit I – 79.17%

Unit II – 81.18%

** As of FY25*



ISO 9001:2015

Certified



In-house

Testing Labs



FY25

Revenue- ₹25,052.58 Lakhs

EBITDA- ₹3,414.47 Lakhs

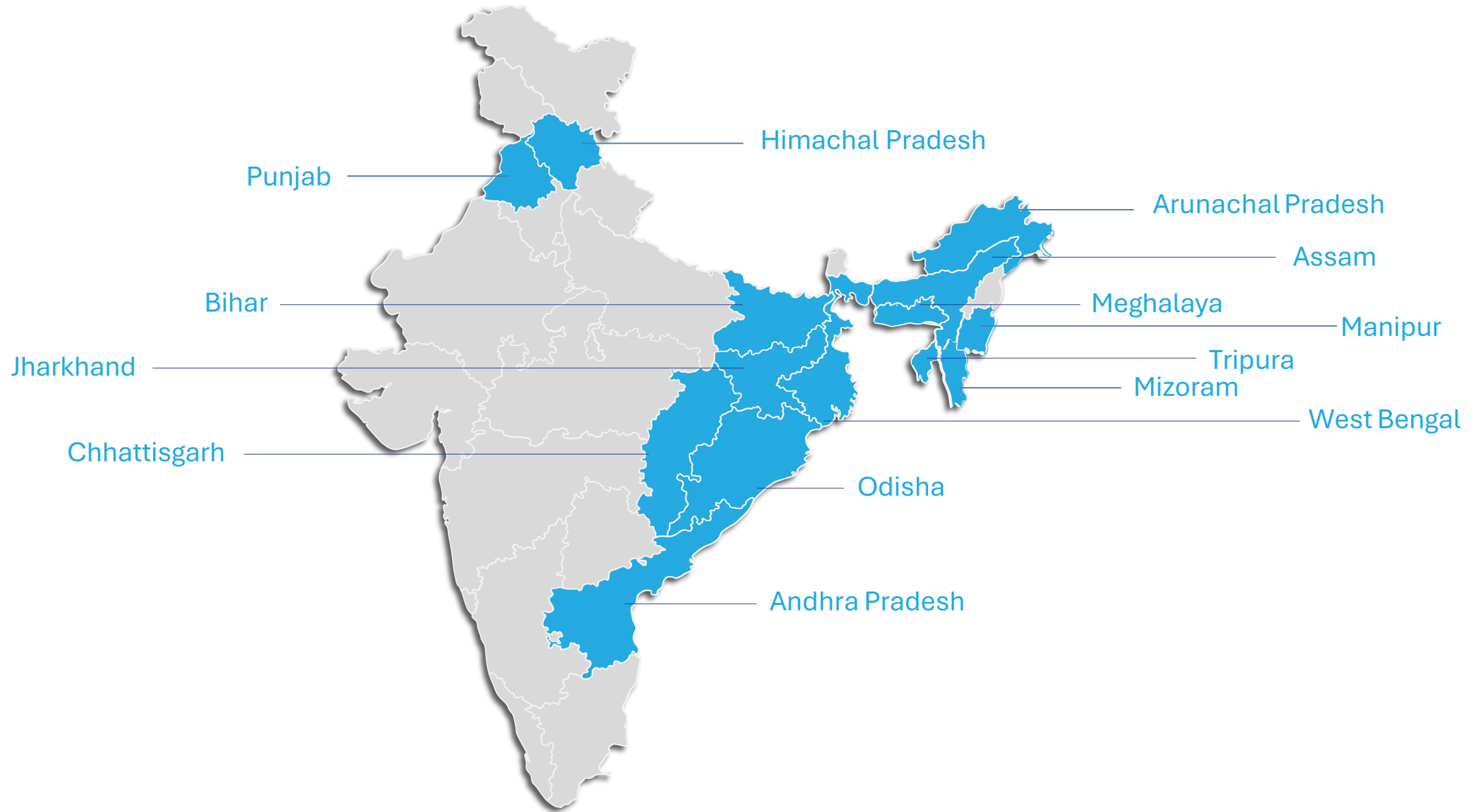
PAT- ₹2,215.30 Lakhs



FY25

ROE- 117.17%

ROCE- 43.64%



MANAGEMENT OVERVIEW





MR. PIYUSH GARODIA

Whole Time Director

First-generation entrepreneur, graduate of the University of Calcutta with 10+ years of experience; transformed JD Cables into a leading player across 10+ states with 200+ employees.

Responsible for financing, marketing, management, and administration.



MR. RAJESH JHUNJHUNWALA

Whole Time Director

With nearly three decades of experience in the cable industry, he brings deep expertise in industry trends, technology, and operations.

A graduate of the University of Calcutta, he is responsible for driving the marketing of the company's business.



MR. GANGA SHARAN PANDEY

Non-Executive Independent Director

A Chartered Accountant (ICAI) with 28+ years of experience, he has been associated with the Company since October 1, 2024.



MRS. TWINKLE PANDEY

Non-Executive Independent Director

A qualified Company Secretary (ICSI), she is a practicing CS with 9 years of experience in accounting and secretarial compliances.

She has previously worked with Gontermann-Peipers (India) Ltd., Balasore Alloys Ltd., and Mallcom India Ltd.



MR. PRATIK KUMAR GANERIWALA

Non-Executive Non-Independent Director

Holds a BBA from Punjab Technical University. With 10+ years of experience in the electrical business, including over a decade in the electronics industry through his family business.

He brings valuable expertise and strategic insight to the cables and conductors sector.



MR. HEMANT KR. CHORADIA
CFO

holds a Master's in Business Management from ICFAI University, Tripura, and has 15+ years of experience in accounts, audit, and financial management.

He has worked with J M Bafna Publications, Lunia Singh Mohanty & Co., and NU Sri Shyam Pharmaceuticals before joining JD Cables Ltd. in 2021. He is responsible for financial planning and strategy, risk management, internal control, and compliance.

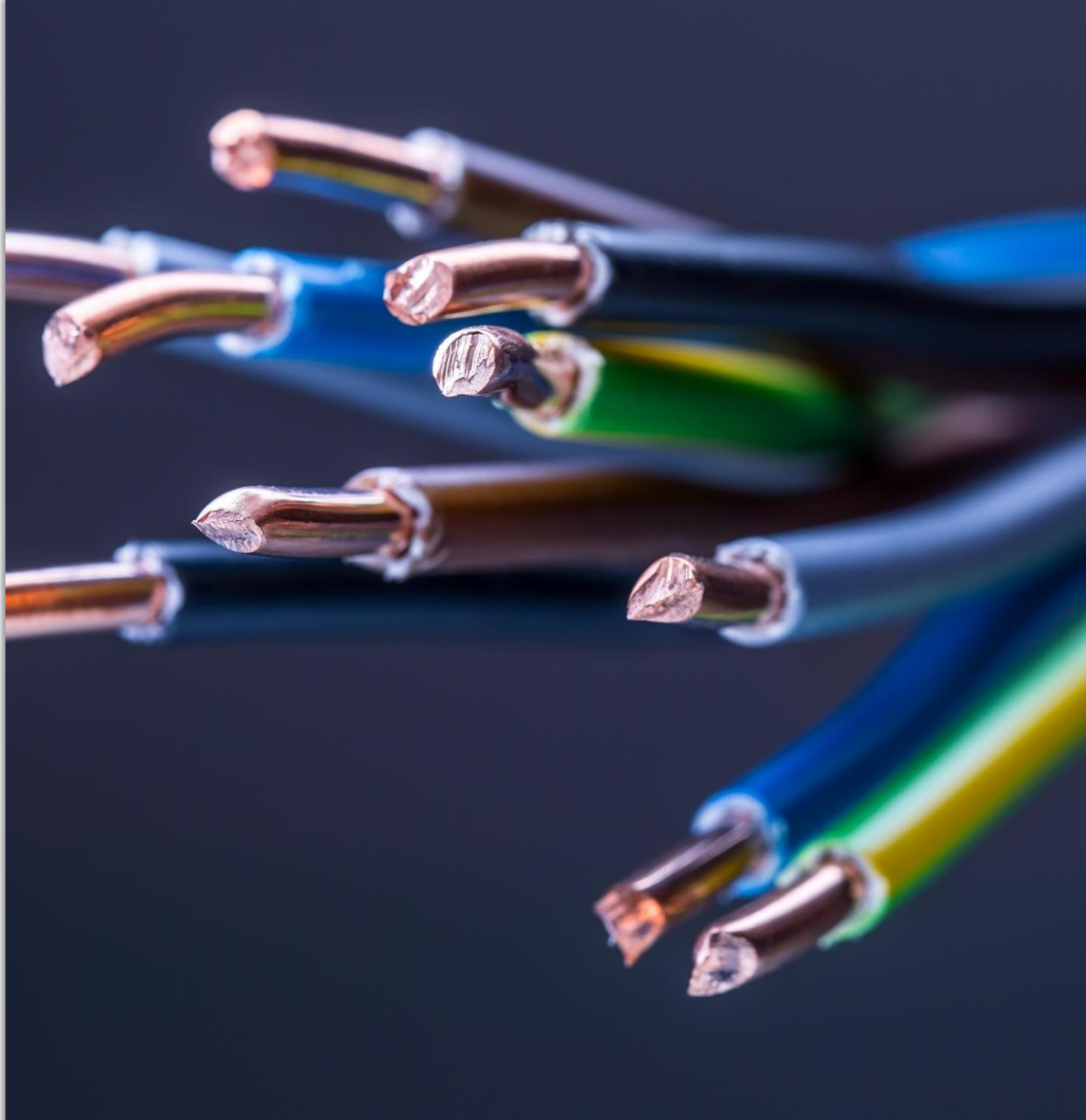


MRS. SWATI MITTAL
Company Secretary

a Fellow Member of ICSI and a graduate from Delhi University. With 10+ years of experience in secretarial and legal matters, including listed and NBFC companies

She brings strong expertise in compliance, governance, and regulatory functions. She was previously associated with Pushkar Banijya Ltd. (CSE-listed).

BUSINESS OVERVIEW





CABLES & WIRES

Revenue Contribution

FY 25 - ₹20,213.27 Lakhs

FY 24 - ₹8,177.94 Lakhs



ALUMINIUM CONDUCTORS

Revenue Contribution

FY 25 – ₹4,839.31 Lakhs

FY 24 - ₹1,903.59 Lakhs

CABLES & WIRES

JD Cables produces a wide variety of power and control cables designed for industrial and commercial applications.

80.68%*

Revenue Contribution

**As of FY5*



LT XLPE/PVC Insulated Power Cables

- Used for electricity transmission and distribution in residential, commercial, and industrial sectors.
- Made with copper or aluminium conductors and insulated with PVC/XLPE, suitable for low, medium, and high voltage applications in underground, overhead, and industrial installations.



LT XLPE/PVC Insulated Control Cables

- Multi-core copper cables designed for monitoring, automation, and control systems.
- Insulated with PVC/XLPE/EPR, available in shielded and unshielded types, and widely used in PLCs, robotic systems, power plants, substations, and renewable energy projects.



LT Aerial Bunch Cables (ABC)

- Overhead aluminium/ alloy conductors with XLPE insulation, bundled for safe and efficient power distribution.
- They reduce theft and electrical faults, withstand environmental stress, and are commonly used in rural and urban electrification.



Single-Core Service Wires

- Cables that connect utility distribution to buildings, available in overhead (service drop) and underground (service lateral) types.
- Manufactured with copper or aluminium conductors and PVC/XLPE insulation, used mainly in residential and light commercial supply.

2 ALUMINIUM CONDUCTORS

JD Cables manufactures a comprehensive range of aluminium conductors, which play a crucial role in efficient power transmission across long distances. These conductors are widely used in overhead power lines, electrical distribution networks, industrial applications, and power generation plants.

19.31%*

Revenue Contribution

**As of FY5*



ACSR (Aluminium Conductor, Steel Reinforced)

- A composite conductor with a steel core surrounded by aluminium strands, combining the conductivity of aluminium with the tensile strength of steel.
- It is cost-effective, lightweight, and capable of carrying high current loads, making it suitable for long-span overhead transmission lines in areas with strong wind or ice loads.



AAAC (All Aluminium Alloy Conductor)

- Made from aluminium-magnesium-silicon alloy, AAAC provides higher strength and corrosion resistance than AAC, while maintaining good conductivity.
- Its lightweight nature allows longer spans and lower infrastructure costs, making it widely used in overhead transmission and distribution networks, especially in coastal and industrial regions.



AAC (All Aluminium Conductor)

- Composed entirely of high-purity aluminium strands, AAC offers excellent conductivity and corrosion resistance.
- Lightweight and easy to handle, it is best suited for low and medium voltage distribution lines, particularly in urban areas and coastal environments where durability against moisture is essential.

STATE OF THE ART MANUFACTURING PLANT

JAYDEE



State-of-the-Art Manufacturing

- Cutting-edge technology ensuring precision & consistency
- In-house testing labs for strict quality control
- Certified excellence: ISO 9001:2015

Reliability & Performance

- Proven track record of on-time deliveries
- Long-standing relationships with top industry players
- Built for durability, engineered for excellence

Trusted Government Partner

- Approved vendor for multiple State Electricity Boards
- Serving Bihar, Jharkhand, Andhra Pradesh, Northeast states & more

Scalable Production Power

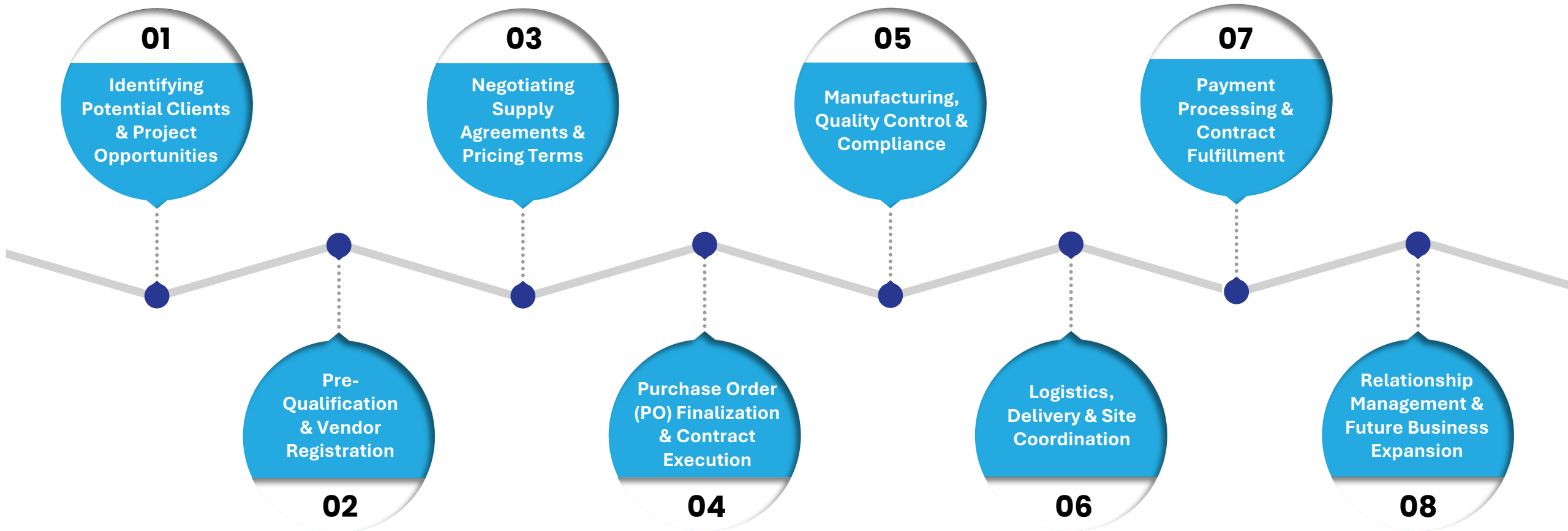
- High-capacity setup to handle bulk orders with ease
- Adaptive manufacturing for both small & large-scale needs
- Custom-built solutions tailored to client requirements

INSTALLED CAPACITY AND CAPACITY UTILIZATION

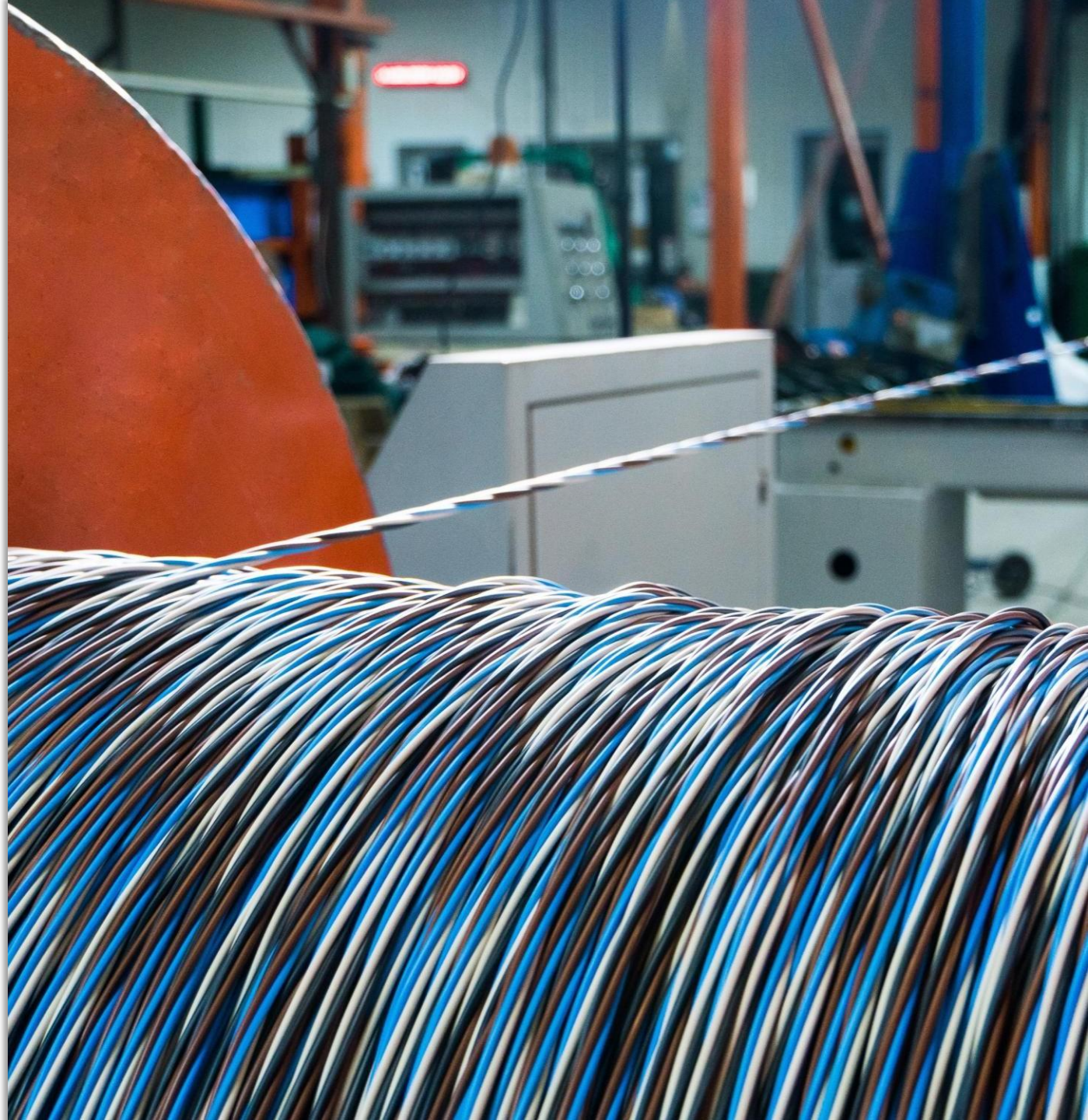


Facility	Product	FY 2025			FY 2024			FY 2023		
		Installed Capacity (Kms)	Production (Kms)	Capacity Utilization (%)	Installed Capacity (Kms)	Production (Kms)	Capacity Utilization (%)	Installed Capacity (Kms)	Production (Kms)	Capacity Utilization (%)
Unit I	Cables and Conductors	6,000	4,750	79.17	6,000	4,765	79.80	6,000	3,972	66.2
Unit II	Cables and Conductors	22,000	17,860	81.18	9,000	6,739.2	74.88	N.A.	N.A.	N.A.

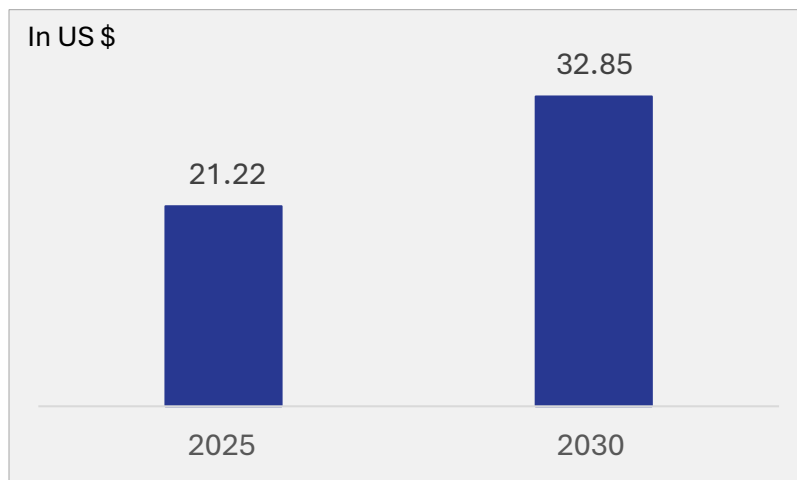
**figures are annualised*



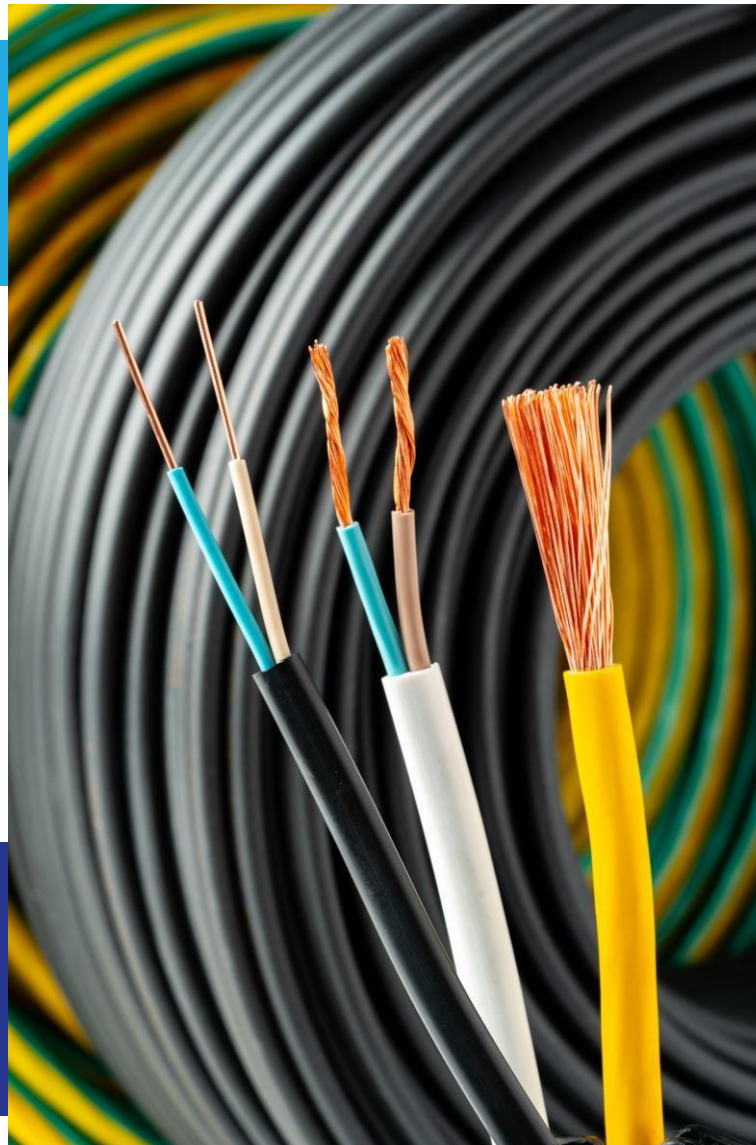
INDUSTRY OVERVIEW



India Wires and Cables Market to grow at **9.14%** CAGR during 2025-2030



The Indian cables and wires industry is set for growth, fuelled primarily by economic expansion and government initiatives supporting infrastructure development and sustainability.



INDIA, BY VOLTAGE

Low Voltage 56.07%
Medium Voltage High Voltage
Extra-High Voltage



BY END-USER

Aerospace & Defense | Construction
IT & Telecommunication |
Power Transmission & Distribution | Oil & Gas | Consumer Electronics
Manufacturing | Automotive | Others



TRENDS

Surging Need for Faster Data Transmission



DRIVERS

Mounting Investments in Smart Grid Projects and Power Transmission and Distribution Systems

Source: <https://www.mordorintelligence.com/industry-reports/india-wire-and-cable-market>

KEY GROWTH DRIVERS

Infrastructure Development

Rising urbanization & smart city projects

Renewable Energy Expansion

Solar & wind energy demand boosting cable requirements

5G & Digital Connectivity

Increased demand for high-speed data transmission

Government Initiatives

RDSS scheme & power grid modernization

MARKET TRENDS

Hybrid Cables

Increased demand for power + data + hydraulic solutions

Copper to Fiber-Optic Shift

Transition towards high-speed transmission

Smart Grids & Energy Storage

Expanding role in power efficiency & sustainability

KEY PLAYERS

Polycab India, RR Kabel, Finolex Cables, Havells, KEI Industries

Expansion Strategies

IPO fundraising, production capacity expansion, rebranding

FUTURE OUTLOOK

Increased adoption of green energy solutions

Rise in domestic manufacturing & exports

Expansion in FMEG & smart home solutions

Source: <https://www.fortunebusinessinsights.com/india-wires-and-cables-market-109992>

Power Distribution Growth (RDSS & Govt Initiatives)

Revamped Distribution Sector Scheme (RDSS):

- ₹4,280 billion investment in power distribution (2022-27).
- ₹1,850 billion already spent (as of August 2024).

High Tension (HT) feeders:

- 505,681 ckt km planned (2022-25), 273,581 ckt km approved under RDSS.

Low Tension (LT) feeders:

- 669,630 ckt km planned, 5,446,195 ckt km already approved.

Substations (66/33/22 kV):

- 5,462 new substations targeted, 409 substations already approved.

Distribution transformers (11/0.433 kV):

- 1,788,309 transformers planned, 459,718 approved.
- Total capacity increase by 84,478 MVA, with 26,609 MVA approved.

KEY OPPORTUNITY

Increased demand for cables & conductors to support new feeders, substations & transformers.

Transmission Network Expansion (2022-2032)

CEA National Electricity Plan

2022-27:

- 114,687 ckt km of new transmission lines.
- 776,330 MVA of transformation capacity expansion.
- Investment: ₹4,252.22 billion.

2027-32:

- 76,787 ckt km of new transmission lines.
- 497,855 MVA transformation capacity increase.
- Investment: ₹4,909.2 billion.

HVDC (High Voltage Direct Current) capacity:

- 66,750 MW by 2031-32.

Interregional transmission capacity:

- 24,600 MW additional capacity planned (2027-32).
- Total to reach 167,540 MW by 2031-32.

KEY OPPORTUNITY

Massive growth in transmission lines & transformation capacity



More demand for conductors & high-voltage cables.

Our Value Proposition

- Govt targets 11.21 lac crores investment in infra sector in budget 2025.
- ₹4,280 billion government spending in power distribution & ₹4,252 billion in transmission.
- Indian wire & cable market to reach USD 32.85 billion by 2030 (9.14% CAGR).
- Building strong dealership & distributorship networks while servicing PSUs & private infrastructure companies.

Operational Efficiency & Cost Optimization

- 4X production capacity growth planned within 2-3 years.
- Optimized supply chain logistics to minimize lead times & improve service.
- Automation & quality control for consistent product excellence.



FINANCIAL OVERVIEW

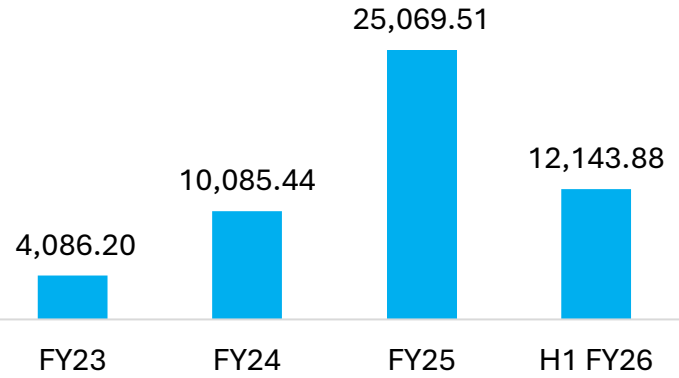


KEY FINANCIAL HIGHLIGHTS



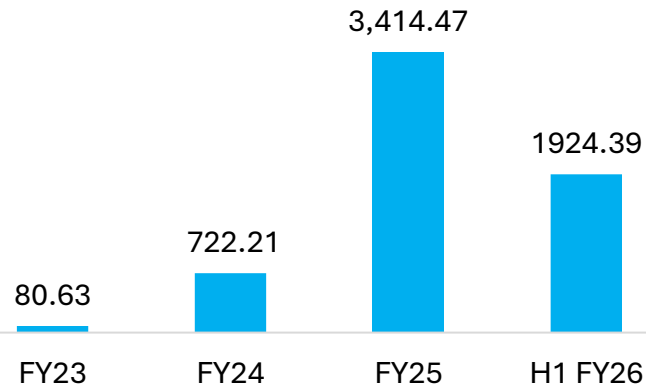
Total Income

In Lakhs



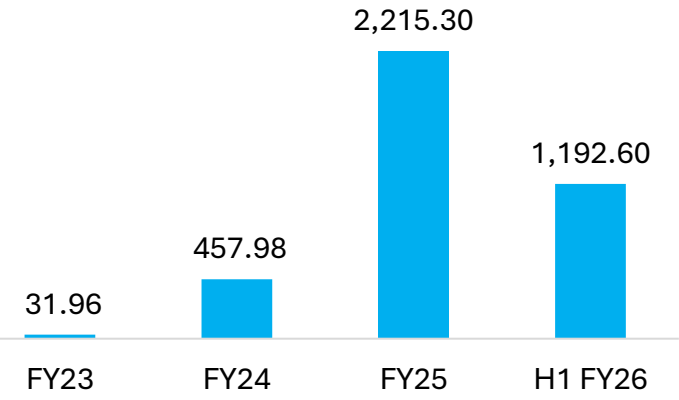
EBITDA

In Lakhs



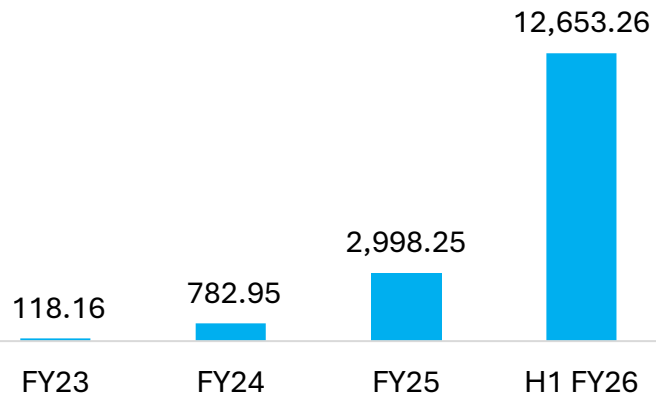
PAT

In Lakhs



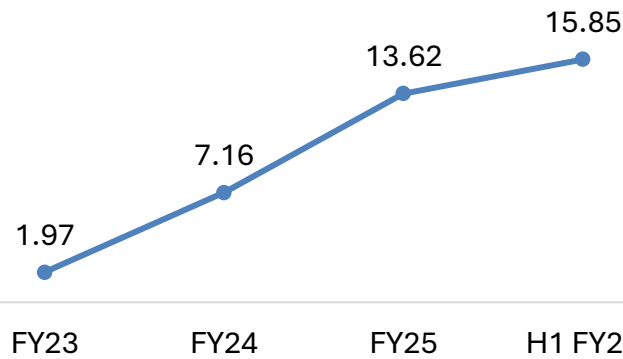
Net Worth

In Lakhs



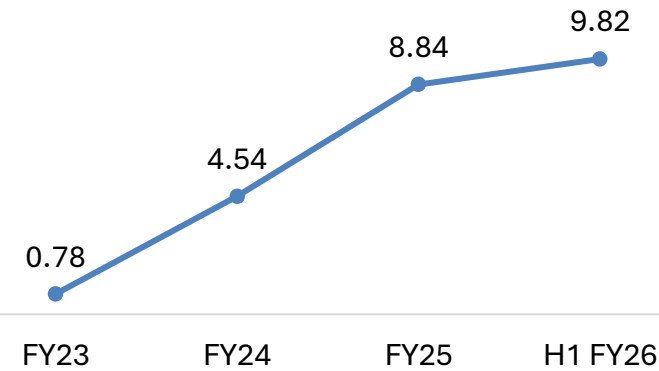
EBITDA Margin

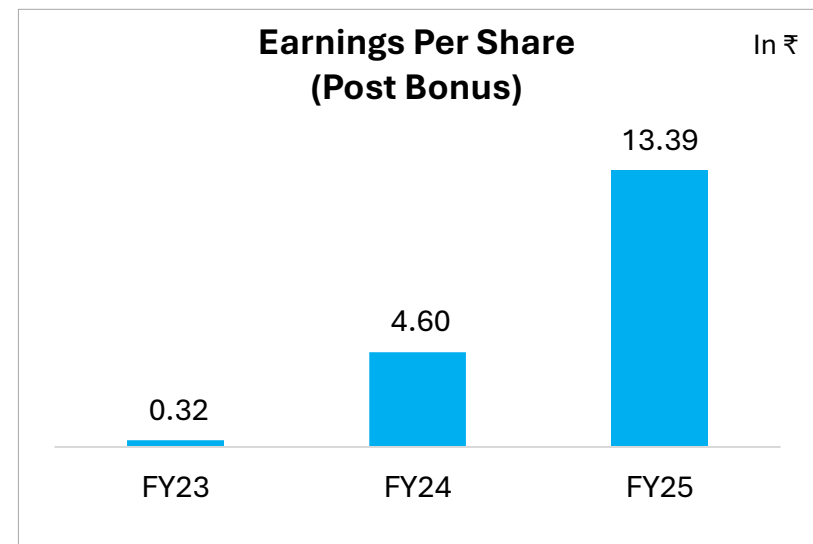
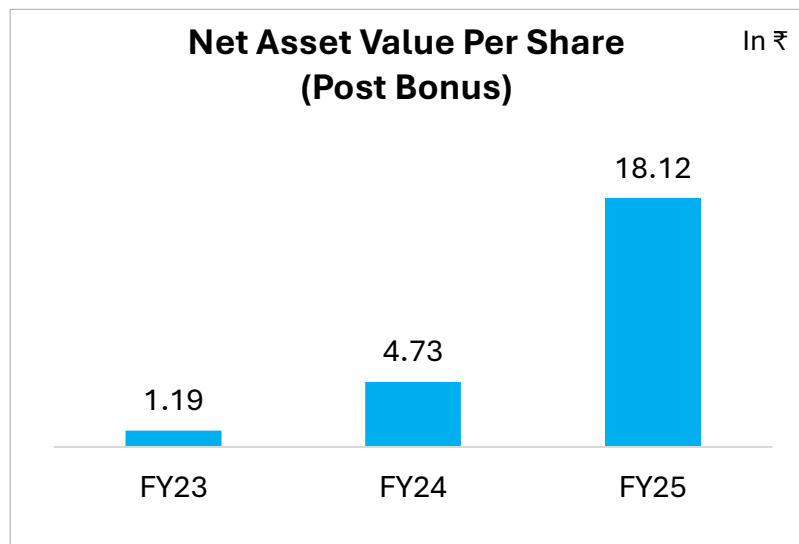
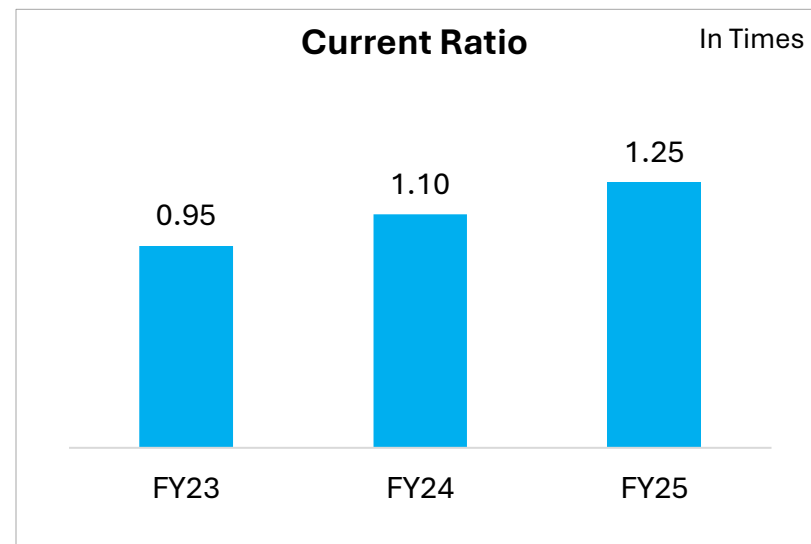
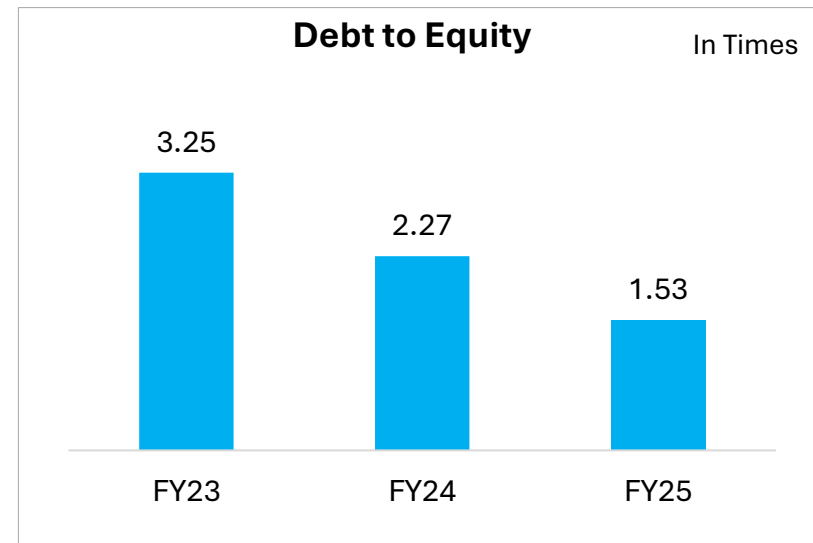
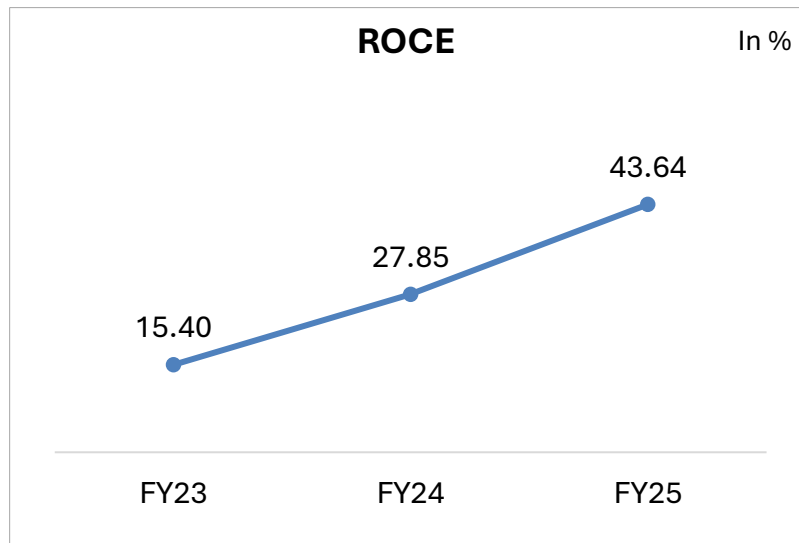
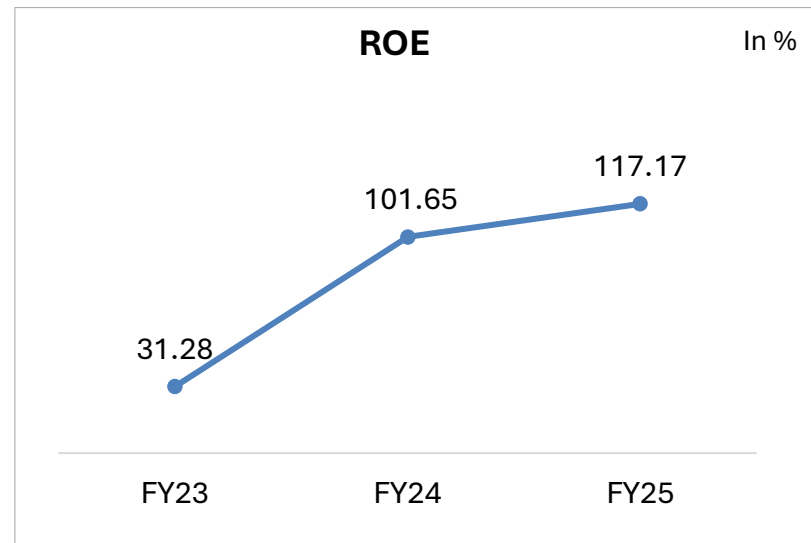
In %



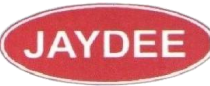
PAT Margin

In %





PROFIT & LOSS STATEMENT



In ₹ Lakhs

Particulars	H1 FY26	FY25	FY24	FY23
Revenues	12,125.53	25,052.58	10,083.33	4,085.54
Other Income	18.35	16.93	2.11	0.66
Total Income	12,143.88	25,069.51	10,085.44	4,086.20
Raw Materials	9,719.83	20,800.55	8,995.29	3,833.41
Employee costs	74.12	109.20	49.04	26.24
Direct Expenses	152.15	271.04	141.99	62.67
Other expenses	273.40	458.67	170.56	77.45
Total Expenditure	10,219.49	21,639.46	9,356.88	3,999.77
EBITDA	19,24.39	3,414.47	722.21	80.63
Finance Costs	256.26	364.48	105.38	39.34
Depreciation	61.54	102.18	9.27	3.28
PBT	1,606.59	2,963.39	613.91	43.21
Tax	413.99	748.09	155.93	11.25
PAT	1,192.60	2,215.30	457.98	31.96

BALANCE SHEET



In ₹ Lakhs

Equity & Liabilities	H1 FY26	FY25	FY24	FY23
Share Capital	2,255.11	5.00	5.00	3.00
Reserves & Surplus	10,398.15	2,993.25	777.95	115.16
Net Worth	12,653.26	2,998.25	782.95	118.16
Non-Current Liabilities				
Long Term Borrowings	106.36	131.01	29.94	-
Long Term Provision	14.15	12.59	9.43	1.48
Total Non-Current Liabilities	117.85	143.60	39.37	1.48
Current Liabilities				
Short Term Borrowings	4,157.94	4,460.17	1,746.97	384.13
Trade Payables	3,099.83	3,192.99	1515.15	1066.68
Short Term Provisions	583.10	324.48	46.53	13.36
Other Current Liabilities	509.06	403.41	377.50	205.19
Total Current Liabilities	8,349.93	8,381.05	3,686.15	1,669.36
Total Equity & Liabilities	21,121.04	11,522.90	4,508.47	1,789.00

Assets	H1 FY26	FY25	FY24	FY23
Non-Current Assets				
Fixed Assets	904.02	958.86	334.78	180.89
Deferred Tax Assets (Net)	-	0.80	1.91	1.51
Other Non-Current Assets	105.07	106.45	111.38	27.61
Total Non-Current Assets	1,009.09	1,066.11	448.07	210.01
Current Assets				
Inventories	4,491.01	3,604.93	1,226.39	550.15
Trade Receivables	6,866.34	6,085.16	2,542.84	991.36
Cash & Bank Balance	8,253.81	385.85	80.96	15.40
Short Term Loans & Advances	500.80	380.85	210.21	22.08
Total Current Assets	20,111.95	10,456.79	4,060.40	1,578.99
Total Assets	21,121.04	11,522.90	4,508.47	1,789.00

THE PATH AHEAD



Strong Industry Demand & Market Presence

- Serving power transmission, telecom, construction & industrial sectors with consistent demand for cables & conductors
- Long-term relationships with utilities, telecom operators, and infrastructure companies
- Reliable products and services reinforcing sustained growth and market leadership

Experienced Promoter & Management Team

- Led by Promoter & MD, Mr. Piyush Garodia, with 10+ years of industry expertise
- Backed by a skilled management team with experience in finance, operations, marketing & technology
- Proven track record in scaling and strategic decision-making

Operational Excellence & Scalability

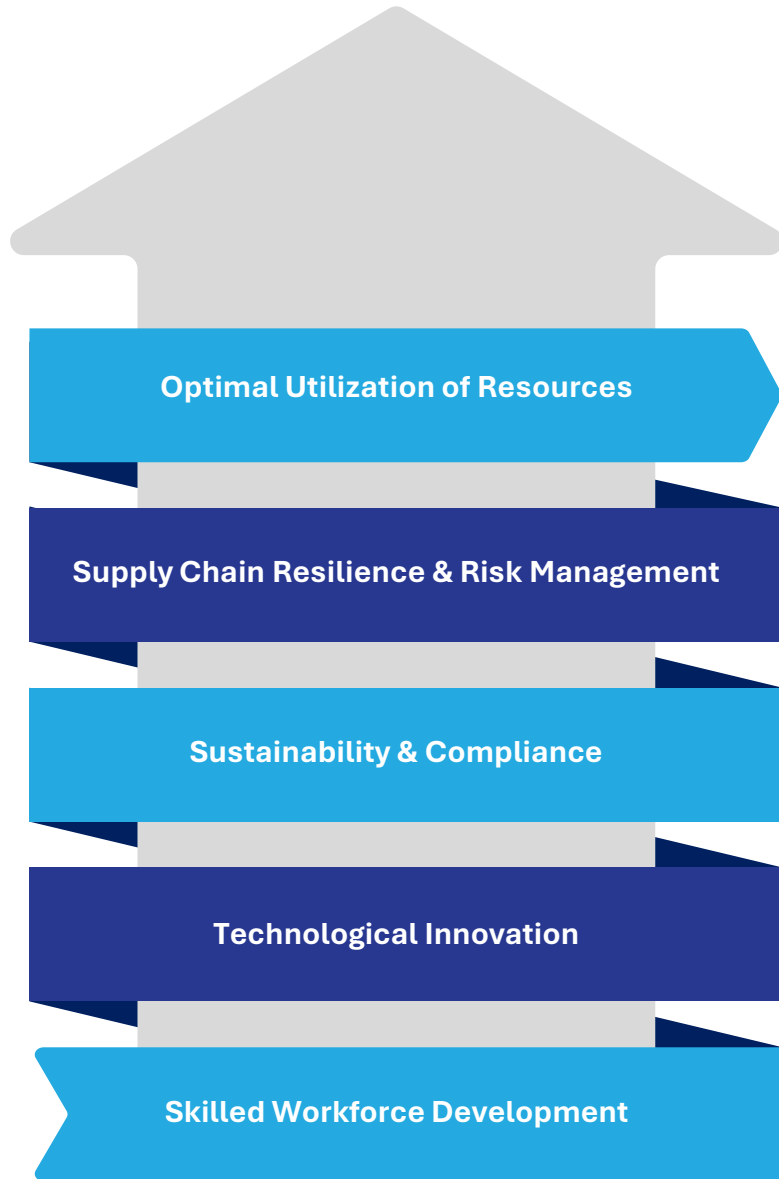
- Modern, automated manufacturing processes ensuring cost efficiency and productivity
- Scalable capacity to meet bulk orders and rising demand
- Ability to support large-scale projects with speed and reliability

Raw Material Sourcing & Cost Efficiency

- Strong supplier partnerships for copper, aluminium, PVC & XLPE
- In-house conductor manufacturing reducing third-party dependence
- Stable supply chain with quality control and cost management advantages

Sustained Growth & Financial Performance

- Consistent growth in revenue and profitability
- Our Total Income grew from ₹5,463.53 lakhs in FY22 to ₹10,085.44 lakhs in FY24 and ₹25,069.51 lakhs in FY25.
- EBITDA margin improved from 2.01% in FY22 to 13.62% in FY25.
- While PAT margin rose from 0.80% in FY22 to 8.84% in FY25.



Optimal Utilization of Resources

We focus on improving manufacturing efficiency through process optimization and customized systems. Continuous policy reviews help identify and resolve bottlenecks, ensuring better productivity and effective use of resources.

Supply Chain Resilience & Risk Management

We maintain a diversified supplier base for critical materials like copper, aluminum, PVC, and XLPE to reduce dependency risks. Advanced inventory systems and strong distribution networks enable real-time tracking, cost optimization, and timely delivery.

Sustainability & Compliance

We adopt eco-friendly practices by developing recyclable, lead-free, and halogen-free cables. Strict adherence to environmental standards strengthens our position in green markets and supports renewable energy infrastructure such as solar and wind projects.

Technological Innovation

Investment in R&D allows us to develop next-generation cables with enhanced durability and smart IoT-enabled monitoring systems for predictive maintenance. Partnerships with research institutions ensure our products remain innovative and globally competitive.

Skilled Workforce Development

We prioritize hiring and retaining qualified engineers and skilled labor to drive efficiency and execution. As of May 31, 2025, we employ 28 professionals.

STRENGTHS

- Strong Industry Demand
- Diverse Product Portfolio
- Technological Expertise
- Established Supply Chain
- Well established Manufacturing facility



WEAKNESSES

- Competitive Market
- Dependency on Raw Material Prices
- Bunching of orders by utilities, because of factors beyond their control such as government approvals, release of funds, etc.

OPPORTUNITIES

- Growing Infrastructure Development
- Technological Advancements
- Sustainability Trends
- Government Initiatives



THREATS

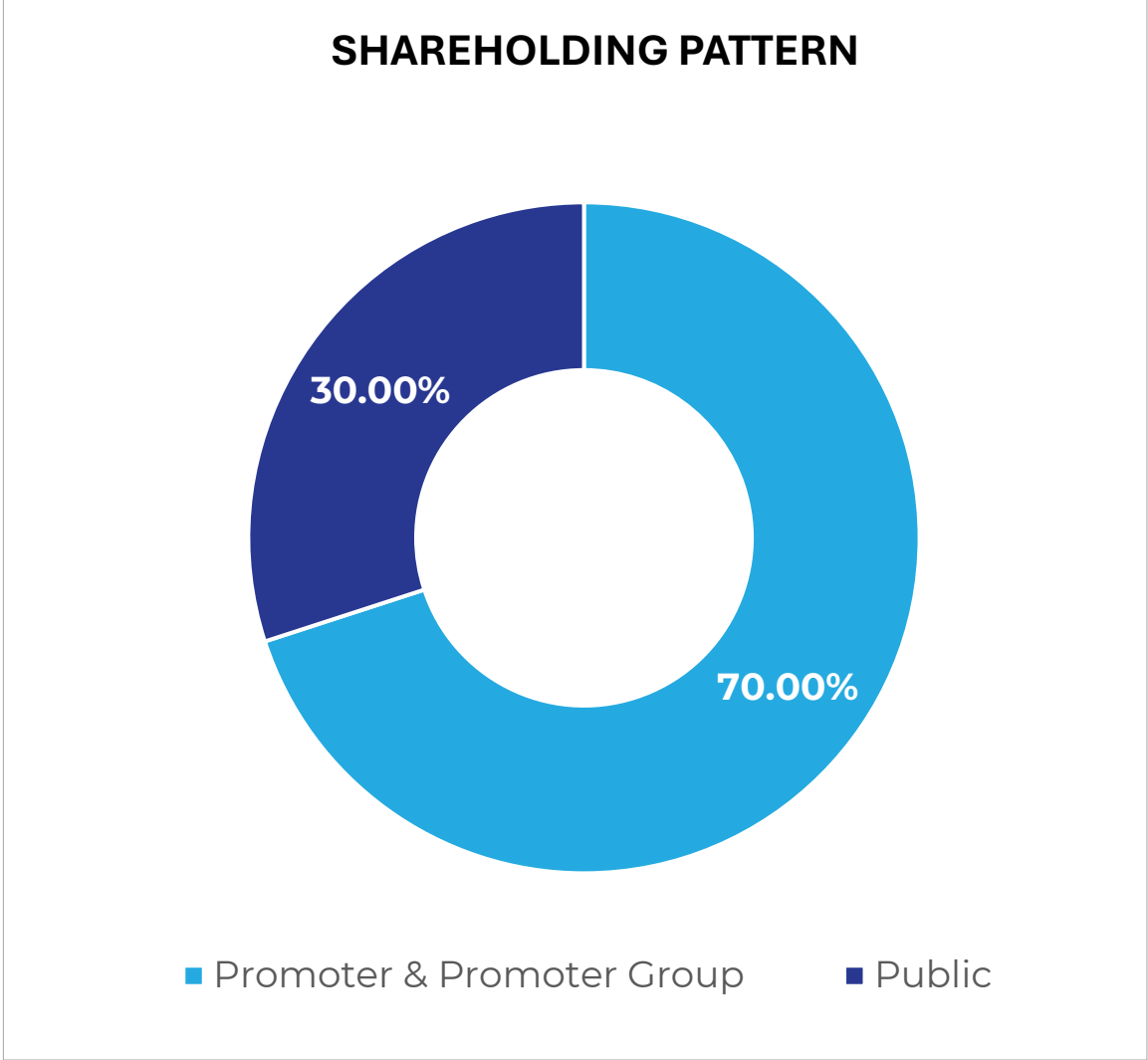
- Raw Material Price Volatility
- Economic Slowdowns
- Supply Chain Disruptions
- Technological Disruptions



As on 20/11/2025

BSE CODE: JDCABLES INE14VP01014	
Share Price (₹)	190.95
Market Capitalization (₹ Cr)	430.61
No. of Shares	2,25,51,112
Face Value (₹)	10.00
52 week High-Low (₹)	184.30 – 130.00

As on 30/09/2025



THANK YOU!



JD CABLES LIMITED

Registered Address - ARCH SQUARE X2, 1401, 14th Floor, Ep Block, EP-Y1,
EP Block, Sector V, Bidhannagar, Kolkata, West Bengal 700091

UNIT I- 26/1, F Road, Belgachia, Howrah - 711101

UNIT II- Ward No.1, Chakundi, Star Battery Gate, Dankuni, Hooghly - 712310

Phone: 9874452398/ 9674933933

Email: info@jdcables.in

Website: www.jdcables.in

Investor Relations Advisor



EquiBridgeX Advisors Pvt. Ltd.

Ms. Pooja Gandhi

Email: info@equibridgex.com

Website: www.equibridgex.com

