

IPAMC/SE/08/25-26

January 14, 2026

To,
BSE Limited,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Scrip code: 544658

To,
National Stock Exchange of India Ltd.,
Listing Department,
Exchange Plaza, 5th Floor, Plot No. C/1,
G block, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051
NSE Symbol: ICICIAMC

Dear Sir/Madam,

Sub: Investor Presentation along with Performance highlights

Pursuant to Regulation 30 read with Schedule III Part A Para A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the SEBI Listing Regulations), please find enclosed herewith a copy of investor presentation along with performance highlights which will be referred during the earnings call with analysts and investors on the financial results of the Company for the quarter and nine months ended December 31, 2025.

The said presentation and performance highlights would also be made available on the Company's website at www.icicipruamc.com.

This is for your information and records.

For ICICI Prudential Asset Management Company Limited

Rakesh Shetty
Chief Compliance Officer & Company Secretary
Membership No.: A15506

ICICI Prudential Asset Management Company Limited

Corporate Identity Number: U99999DL1993PLC054135

Corporate Office: ICICI Prudential Mutual Fund Tower, Vakola, Santacruz East, Mumbai – 400055 **Tel:** +91 22 6647 0200/2652 5000 **Fax:** +91 22 6666 6582/83, **website:** www.icicipruamc.com, **email id:** enquiry@icicipruamc.com

Central Service Office: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon (East), Mumbai – 400 063, Tel No.: 022 26852000, Fax No.: 022-2686 8313

Registered Office: 12th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi – 110 001



Q3 - 2026: Performance Review

January 14, 2026

Safe Harbor

Except for the historical information contained herein, statements in this release which contain words or phrases such as 'will' , 'would' , 'indicating' , 'expected to' etc., and similar expressions or variations of such expressions may constitute 'forward looking statements'. These forward-looking statements are subject to risks, uncertainties and other factors that could cause actual results to differ materially from those contemplated by the forward-looking statements. These risks and uncertainties include, but are not limited to, actions of regulatory authorities, regulatory changes pertaining to the industry in which we operate and our ability to respond to such changes, our ability to successfully implement our strategy, our growth and expansion in business, technological implementation and changes, the actual growth in demand for AMC's products and services, cash flow projections, our exposure to market risks, impact of competition; the impact of changes in accounting standards, tax and other legislations and regulations in the jurisdictions where the Company has operations or which affect global or Indian economic conditions as well as other risks detailed in the reports filed by ICICI Bank Limited, our holding company, with the United States Securities and Exchange Commission. ICICI Bank Limited and we undertake no obligation to update forward-looking statements to reflect events or circumstances after the date hereof.

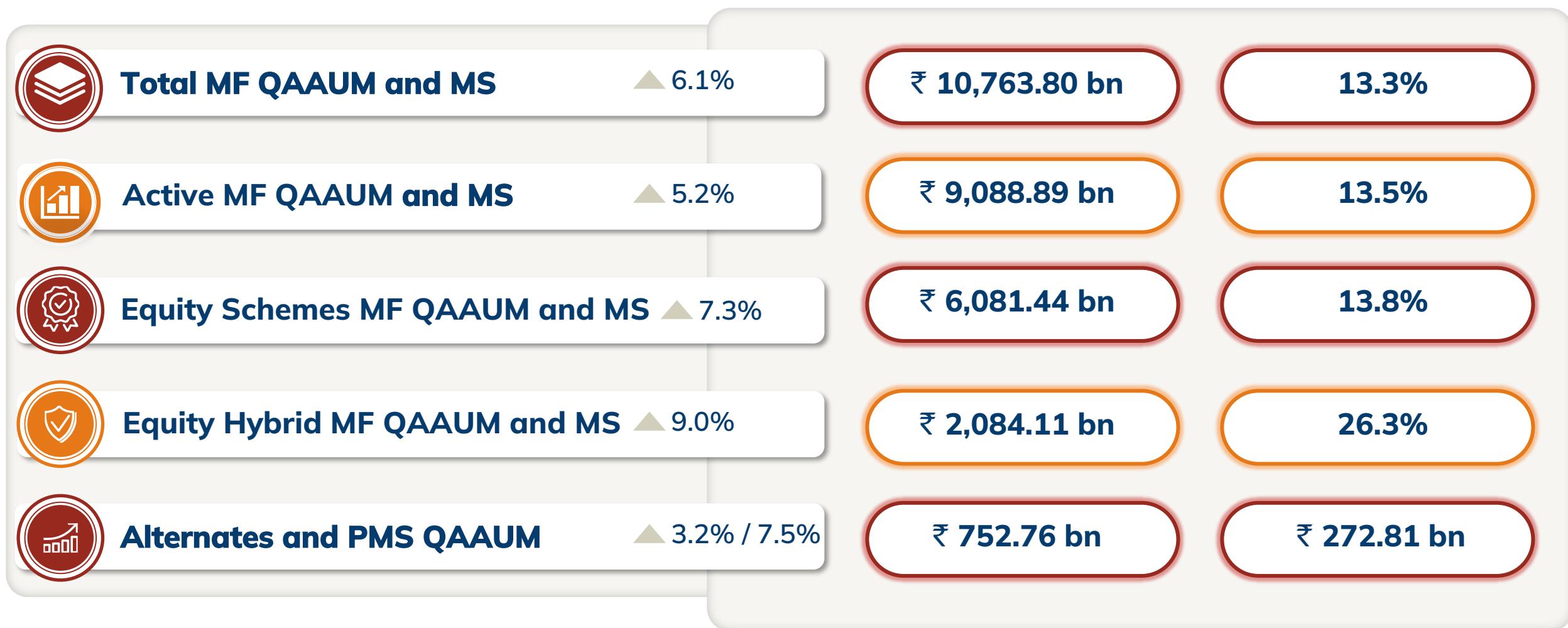


Our Core Business Philosophies

**Low Risk for Brand
and Shareholder**



ICICI Prudential AMC at a Glance



MS – Market share, All the above numbers are as of 31st December 2025

▲ Indicates Q-o-Q growth

ICICI Prudential AMC at a Glance



Operating Revenue

Operating Revenue

Q3FY26 - ₹ 15.15 bn

Q-o-Q 7%

Revenue Yield¹

0.52%



Operating Profit³

Operating Profit

Q3FY26 - ₹ 11.10 bn

Q-o-Q 9%

OPBT Yield¹

0.37%



PAT and ROE

PAT

Q3FY26 - ₹ 9.17 bn

Q-o-Q 10%

ROE¹

87.9%



Operations

Customer Base

Q3FY26 – 16.2 mn

Q-o-Q 4.0 %

Network²

Employees – 3,522

Distributors – 112,000+

Offices - 278⁴



1 – Based on 9 months annualized numbers; 2- as of 31st December 2025; 3 – Operating Profit Before Tax

4- Offices includes Dubai branch and Gift City branch

Highlights

- **Industry Overview**
- **ICICI Prudential AMC**
- **Financial Overview**

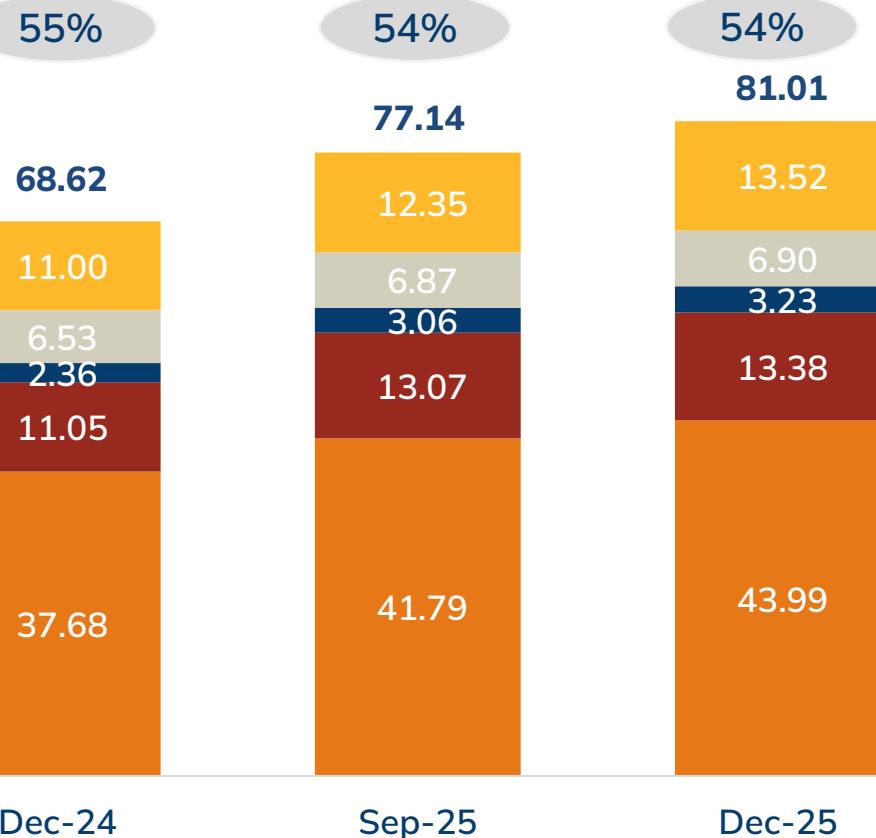


**Low Risk for Brand
and shareholder**

MF Industry AUM Growth

(₹ tn)

Quarterly Average AUM

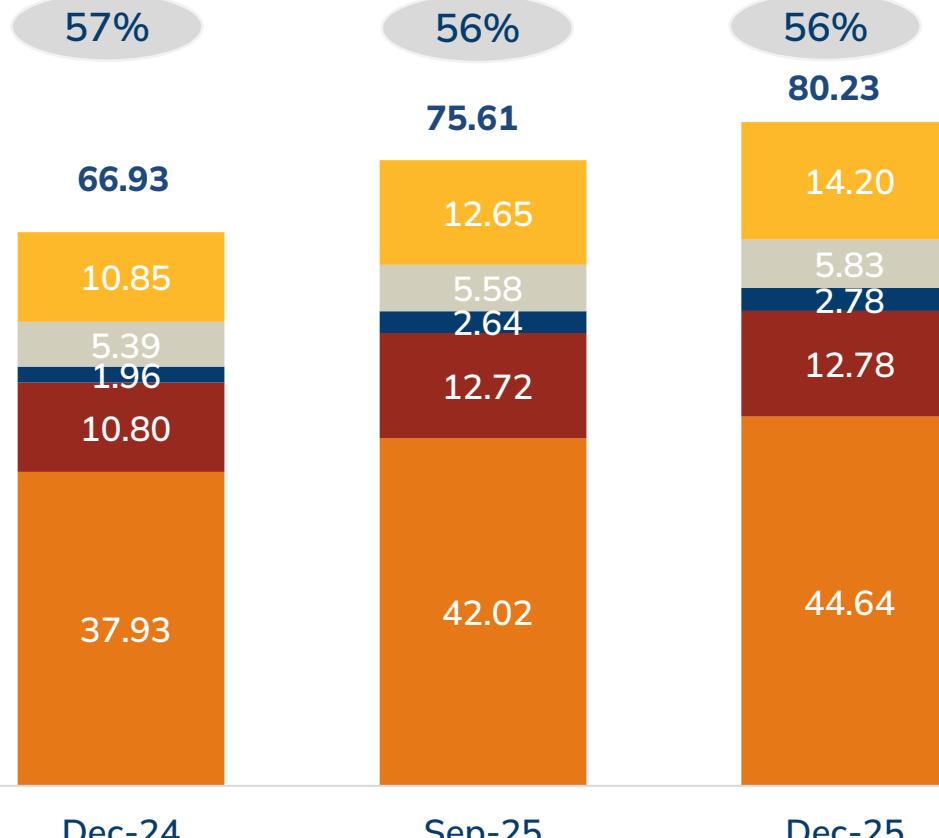


Y-o-Y 18.1 % Q-o-Q 5.0 %



Source: AMFI, growth % are for total QAAUM

Closing AUM



Y-o-Y 19.9% Q-o-Q 6.1%

Equity as % of
total MF AUM

Net Sales Equity Schemes

Net Sales

(₹ bn)

3,822.18



9M FY25

3,354.68

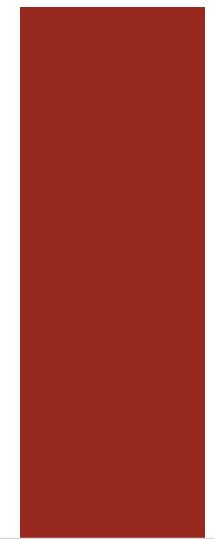


9M FY26

Net Sales for the Quarter

(₹ bn)

1,396.82



1,413.33



1,118.67



Equity schemes

■ Q3 FY25 ■ Q2 FY26 ■ Q3 FY26

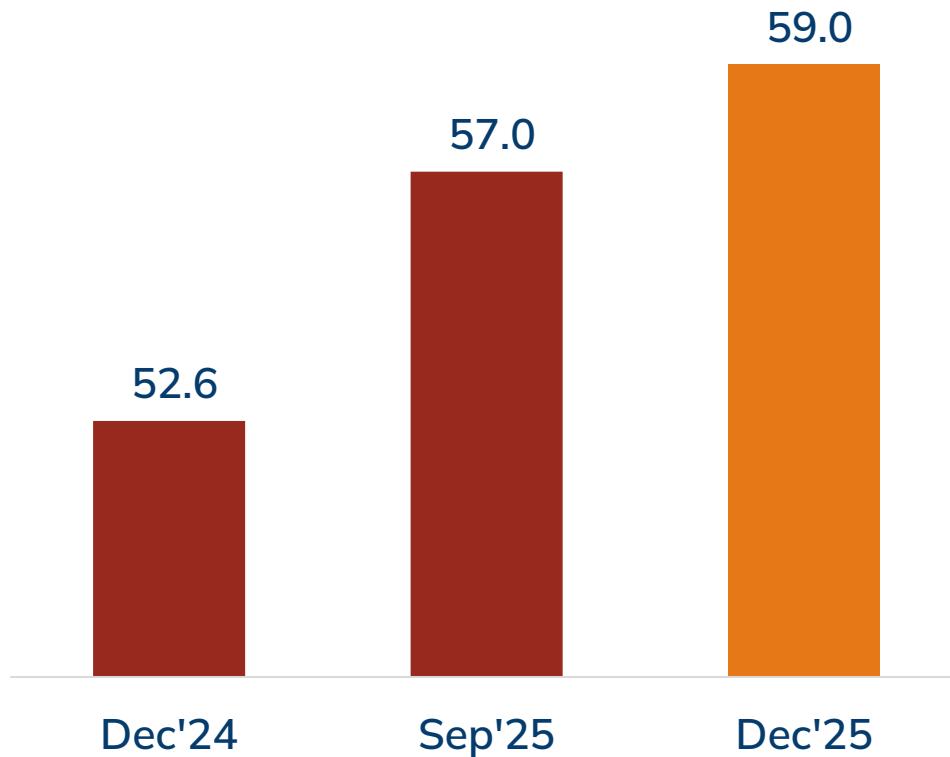


Source: AMFI

Growing Investor Base and SIP Flows

Unique Investors

(in mn)



Y-o-Y



12.1 %

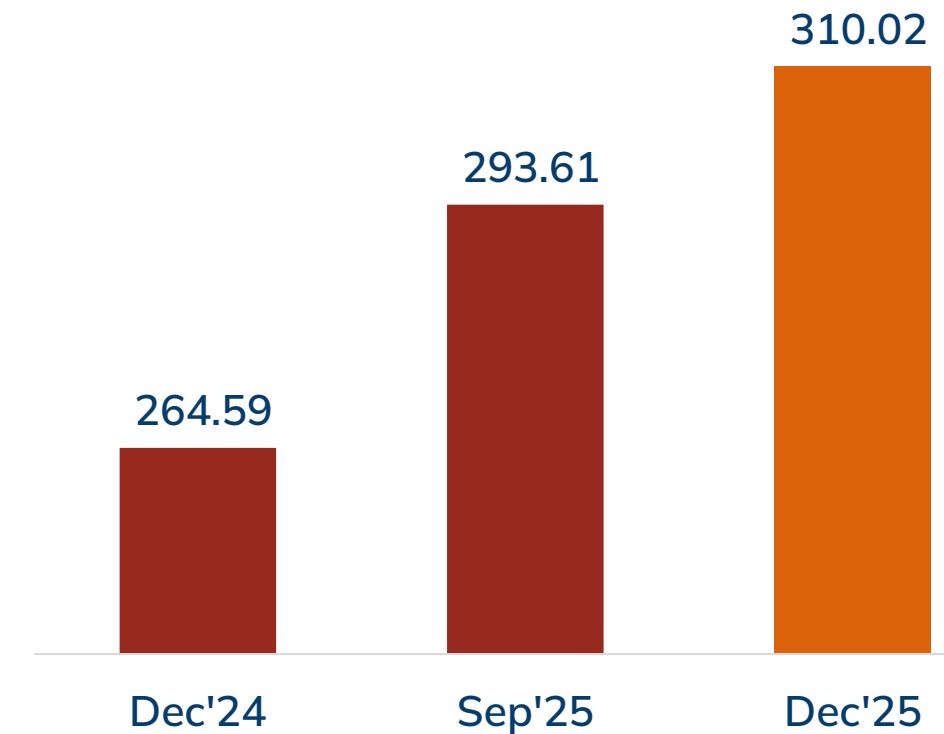
Q-o-Q



3.4 %

SIP Flows

(₹ bn)



Y-o-Y



17.2 %

Q-o-Q



5.6 %



Source: AMFI

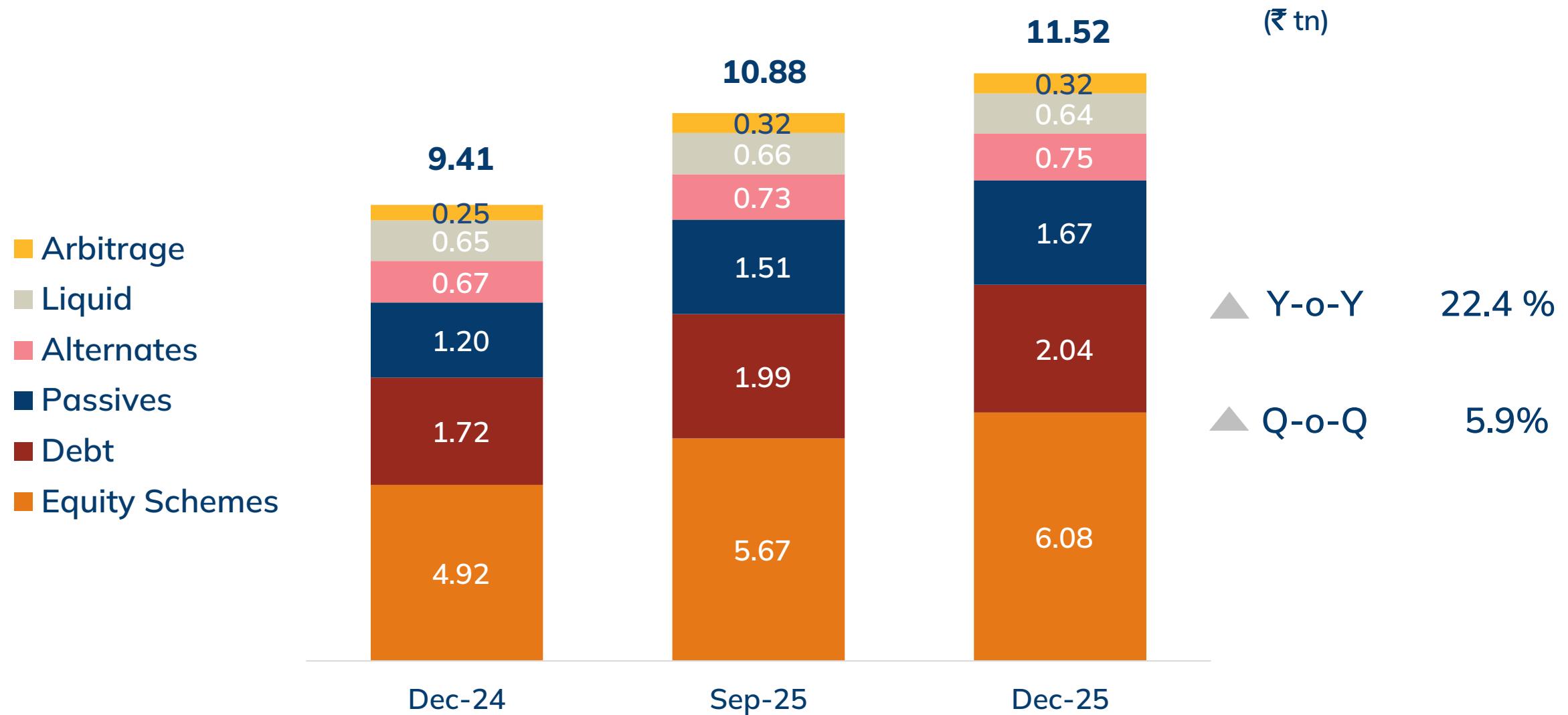
Highlights

- Industry Overview
- ICICI Prudential AMC
- Financial Overview



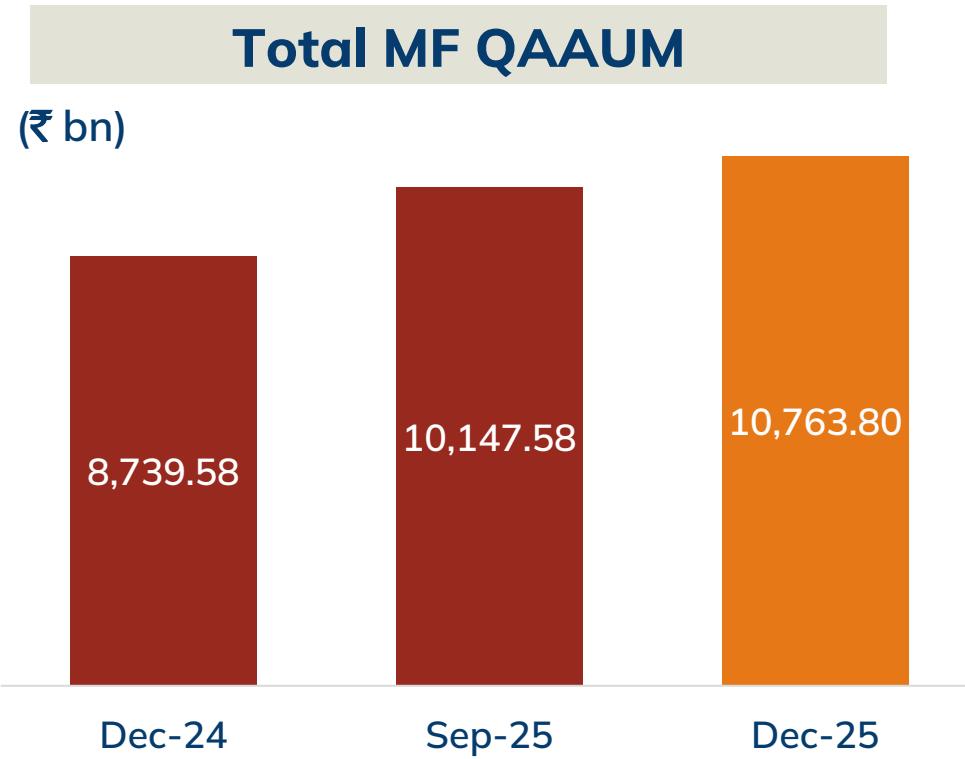
**Low Risk for Brand
and shareholder**

ICICI Pru – QAAUM Split

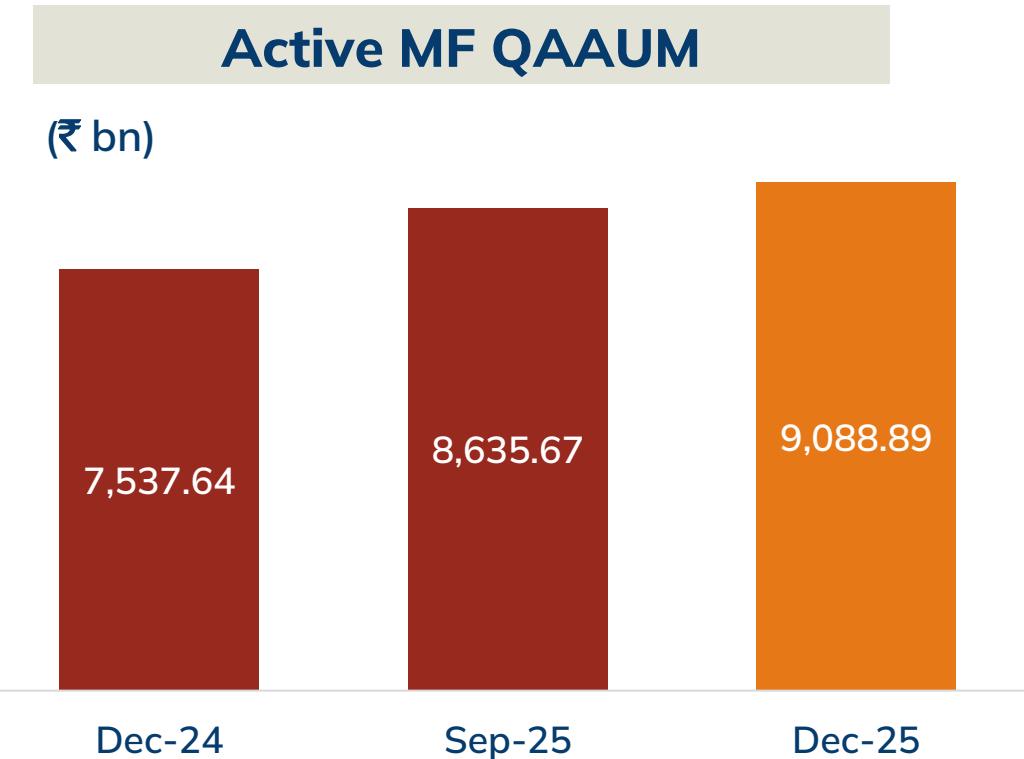


Source: Internal; growth % are for total QAAUM

Mutual Fund QAAUM



2nd Highest Market Share of 13.3%

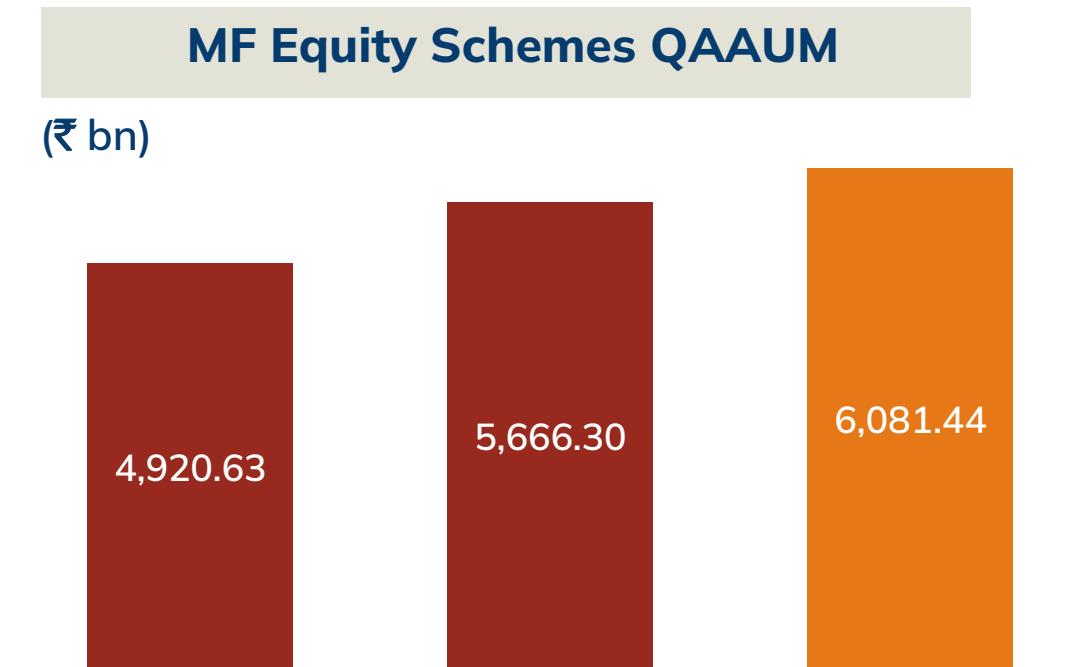


Highest Market Share 13.5%



Source: AMFI, Internal; Market Share is as on December 31, 2025

MF Equity Schemes QAAUM



Dec-24

Sep-25

Dec-25

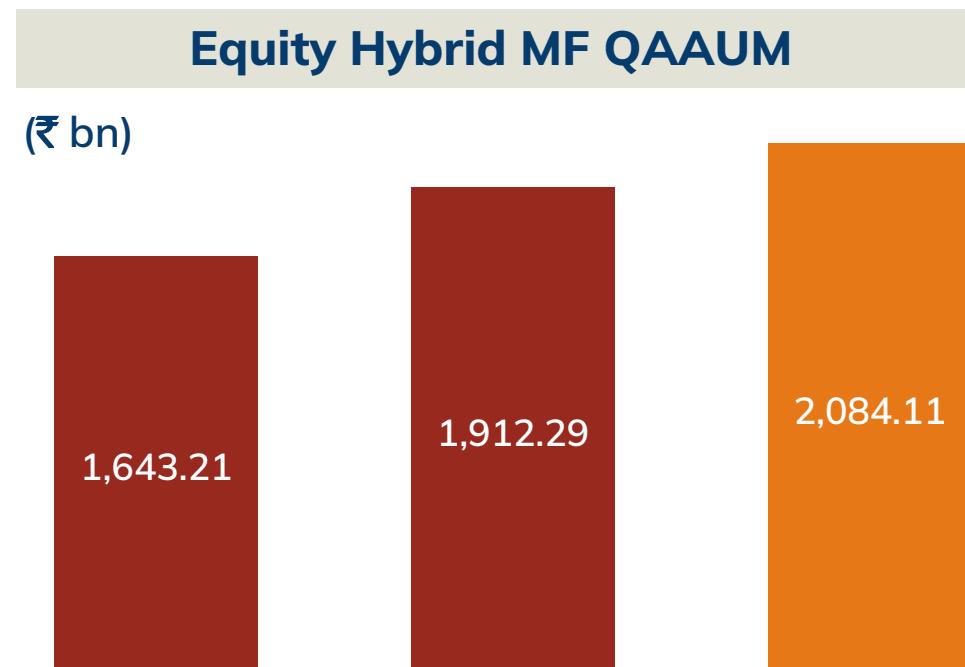
Y-o-Y

▲ 23.6 %

Q-o-Q

▲ 7.3 %

Highest Market Share of 13.8%



Dec-24

Sep-25

Dec-25

Y-o-Y

▲ 26.8 %

Q-o-Q

▲ 9.0 %

Highest Market Share of 26.3%

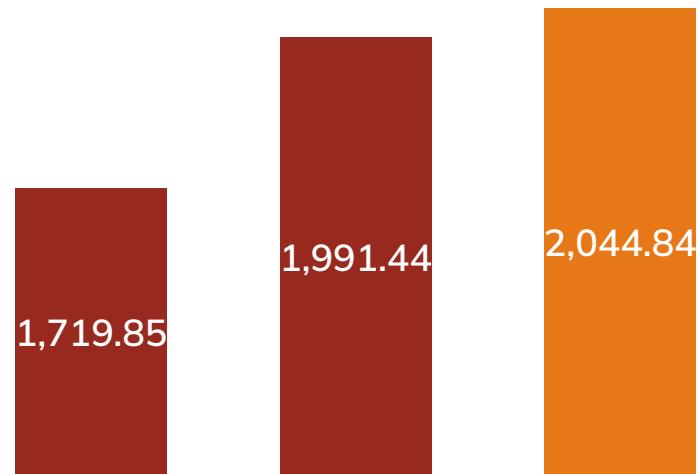


Source: AMFI, Internal, Market Share is as on December 31, 2025

Other Categories MF QAAUM

Debt MF QAAUM

(₹ bn)



Dec-24

Sep-25

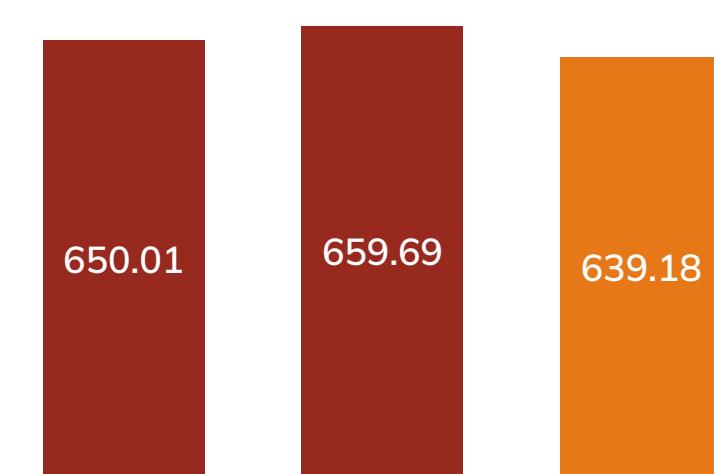
Dec-25

Y-o-Y 18.9 %

Q-o-Q 2.7 %

Liquid MF QAAUM

(₹ bn)



Dec-24

Sep-25

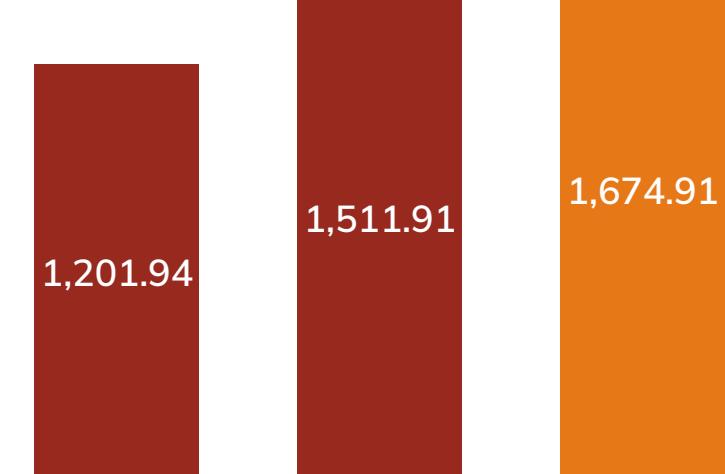
Dec-25

Y-o-Y -1.7%

Q-o-Q -3.1%

Passive MF QAAUM

(₹ bn)



Dec-24

Sep-25

Dec-25

Y-o-Y 39.4 %

Q-o-Q 10.8 %

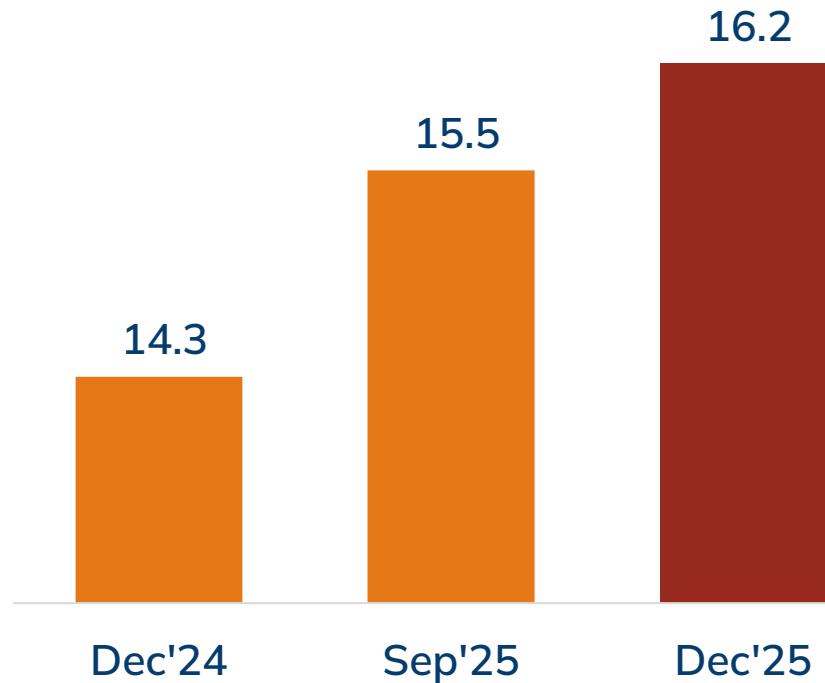


Source: AMFI, Internal

Unique Customer and MAAUM

Unique Customer Count

(in mn)

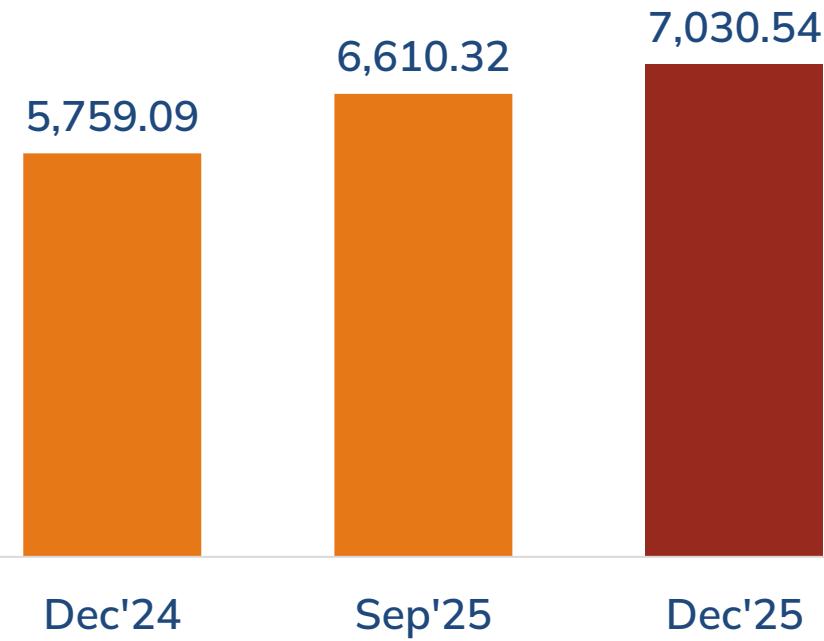


Y-o-Y ▲ 12.8 %

Q-o-Q ▲ 4.0 %

Individual MAAUM*

(₹ bn)



Y-o-Y ▲ 22.1 %

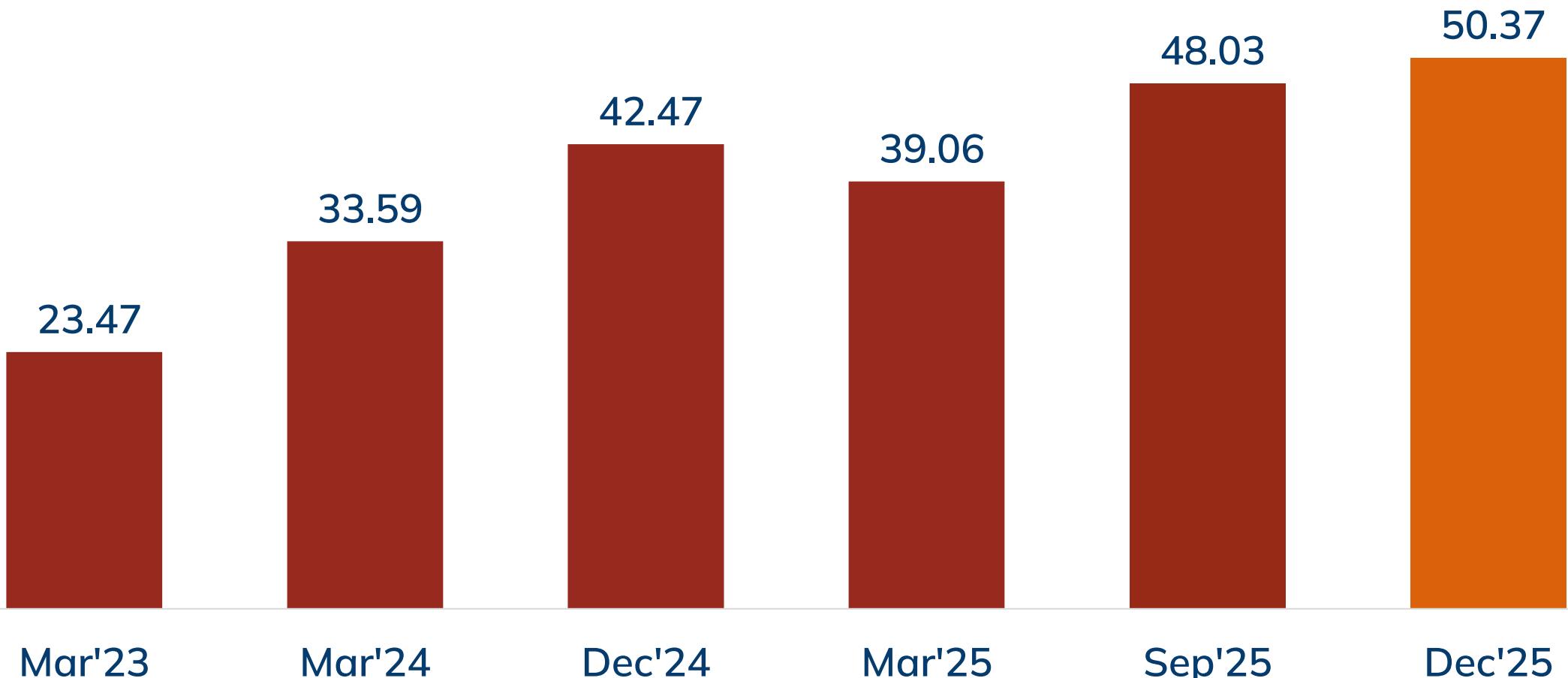
Q-o-Q ▲ 6.4 %



Source : AMFI, Internal; * Includes Domestic FOF

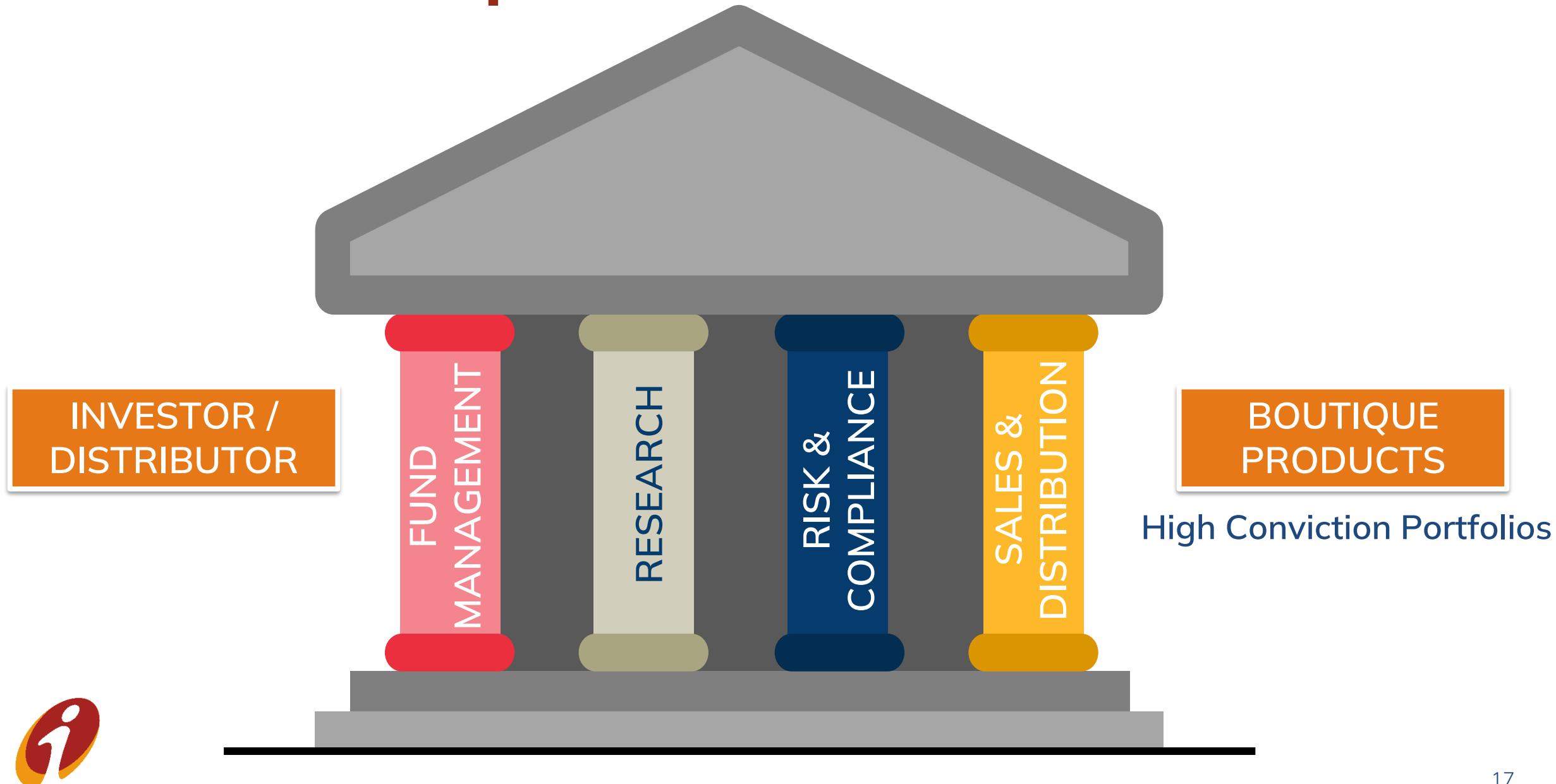
Systematic Transactions

(₹ bn)



Systematic Transactions represents monthly inflows from Systematic Investment Plan (SIP) and Systematic Transfer Plan (STP) for mutual fund and PMS business; Source : Internal data

Alternates - Boutique within an Institution

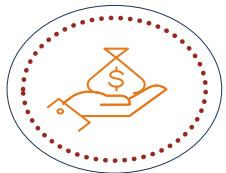


Alternates Offerings

PMS and AIF Offering



Listed equity



Private Credit



Real Estate

Assets under Advisory QAAUM Dec 25 ₹ 320.86 bn

Proposed Acquisition



ICICI Venture⁽¹⁾

Private equity



Venture capital



(1) Proposed acquisition of Investment Management Rights of certain identified funds from ICICI Venture is subject to receipt of customary approvals and completion of necessary corporate actions.

PMS and AIF QAAUM Growth

PMS (₹ bn)

222.48

Dec 24

253.64

Sep 25

272.81

Dec 25

AIF (₹ bn)

113.63

Dec 24

146.51

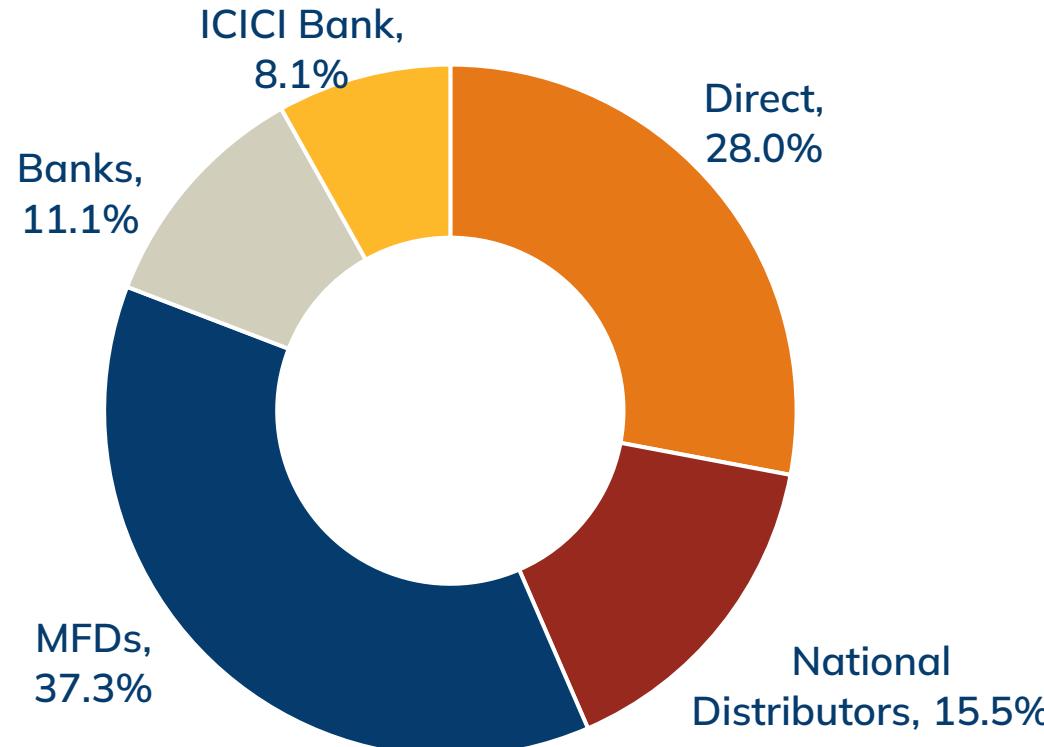
Sep 25

159.09

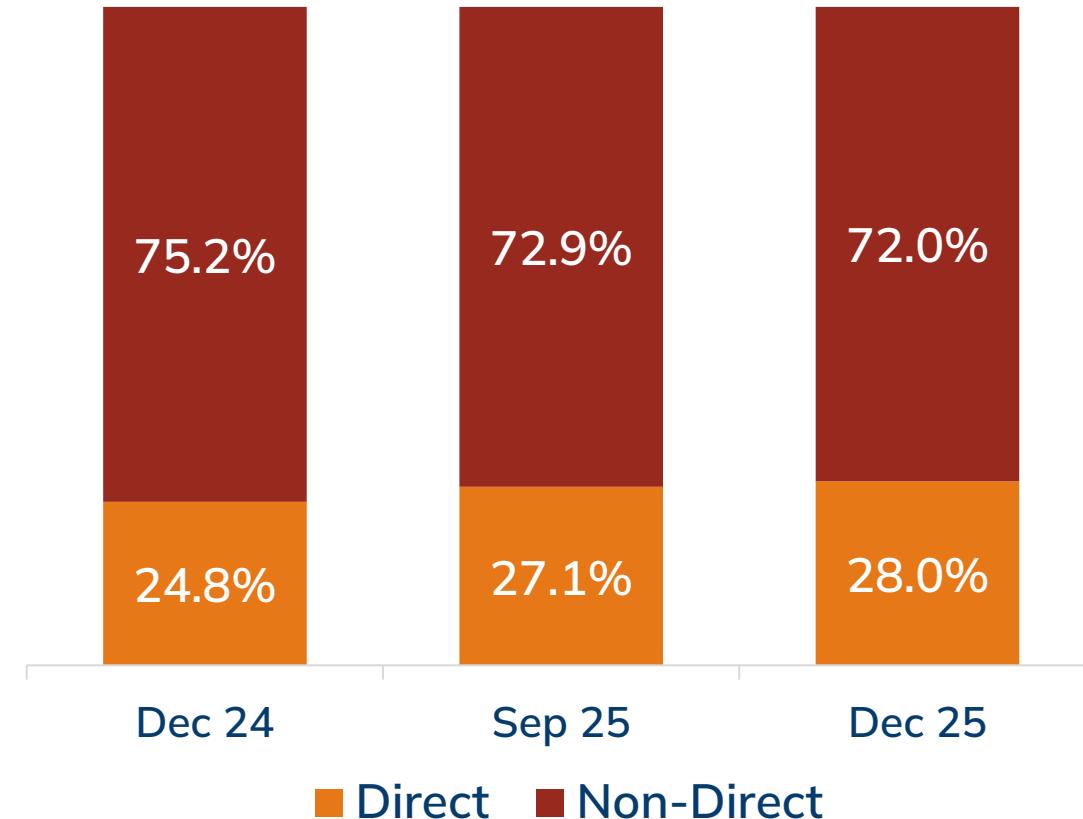
Dec 25

Distribution Network

MF Equity Schemes QAAUM



Distribution Mix



Source : Internal; Basis QAAUM; Data is as of 31st December 2025

IT plays a key role in Operations, Risk management & Investor Services

**Data
Engineering &
Tech Support**

**Infrastructure &
Software
Development**



Cybersecurity

**Data
Architecture**

Our Digital Stack

INVESTOR



PARTNERS



OTHER TOOLS



Recent Developments

DIFC

- Established presence in DIFC, Dubai, UAE
- To serve the investment needs of non-resident Indians and international investors across the Middle East

GIFT City IFSC

- Established retail FME¹ branch presence in GIFT City
- This expansion will enable us to launch of Mutual Fund schemes ETFs, AIFs, PMS, and Advisory Services for clients within IFSC GIFT City

iSIF

- Approval received from SEBI under the brand name iSIF
- Launching 2 iSIF investment strategies:
 1. iSIF Equity Ex-Top 100 Long-Short Fund
 2. iSIF Hybrid Long Short Fund



Highlights

- Industry Overview
- ICICI Prudential AMC
- Financial Overview



**Low Risk for Brand
and shareholder**

Statement of Profit and Loss

₹ mn

Particulars	9M FY 26	9M FY 25	Change
Income			
Revenue From Operations	42,476.2	34,135.9	24.4%
Other Income	3,255.7	2,459.4	32.4%
Total Income	45,731.9	36,595.3	25.0%
Expenses			
Finance Cost	131.8	136.6	-3.5%
Fees and commission expense	3,077.2	2,367.2	30.0%
Employee Benefits expense	5,091.4	4,666.1	9.1%
Depreciation and amortization expense	778.8	618.4	25.9%
Others expenses	2,970.0	2,645.1	12.3%
Total Expenses	12,049.2	10,433.4	15.5%
Profit before tax	33,682.7	26,161.9	28.7%
Tax Expenses	8,334.3	6,572.4	26.8%
Profit for the year	25,348.4	19,589.5	29.4%
Other Comprehensive Income (net of tax)	(34.1)	(31.6)	7.9%
Total Comprehensive Income	25,314.3	19,557.9	29.4%

Particulars	9M FY 26	9M FY 25	Change
Revenue from Operations	42,476.2	34,135.9	24.4%
Total Expenses	12,049.2	10,433.4	15.5%
Operating Profit from core AM business	30,427.0	23,702.5	28.4%



Statement of Profit and Loss

₹ mn

Particulars	Q3 FY 26	Q3 FY 25	Change
Income			
Revenue From Operations	15,146.7	12,266.6	23.5%
Other Income	1,089.1	(253.6)	
Total Income	16,235.8	12,013.0	35.2%
Expenses			
Finance Cost	44.6	48.8	-8.6%
Fees and commission expense	1,085.1	940.4	15.4%
Employee Benefits expense	1,659.1	1,627.1	2.0%
Depreciation and amortization expense	259.8	211.6	22.8%
Others expenses	999.2	904.1	10.5%
Total Expenses	4,047.8	3,732.0	8.5%
Profit before tax	12,188.0	8,281.0	47.2%
Tax Expenses	3,017.1	1,962.6	53.7%
Profit for the year	9,170.9	6,318.4	45.1%
Other Comprehensive Income (net of tax)	5.4	(10.5)	
Total Comprehensive Income	9,176.3	6,307.9	45.5%

Particulars	Q3 FY26	Q3 FY25	Change
Revenue from Operations	15,146.7	12,266.6	23.5%
Total Expenses	4,047.8	3,732.0	8.5%
Operating Profit from core AM business	11,098.9	8,534.6	30.0%



Statement of Profit and Loss

₹ mn

Particulars	Q3 FY 26	Q2 FY 26	Change
Income			
Revenue From Operations	15,146.7	14,196.3	6.7%
Other Income	1,089.1	717.5	51.8%
Total Income	16,235.8	14,913.8	8.9%
Expenses			
Finance Cost	44.6	35.7	25.0%
Fees and commission expense	1,085.1	999.4	8.6%
Employee Benefits expense	1,659.1	1,728.2	-4.0%
Depreciation and amortization expense	259.8	265.9	-2.3%
Others expenses	999.2	994.0	0.5%
Total Expenses	4,047.8	4,023.2	0.6%
Profit before tax	12,188.0	10,890.6	11.9%
Tax Expenses	3,017.1	2,536.3	19.0%
Profit for the year	9,170.9	8,354.3	9.8%
Other Comprehensive Income (net of tax)	5.4	4.4	23.4%
Total Comprehensive Income	9,176.3	8,358.7	9.8%

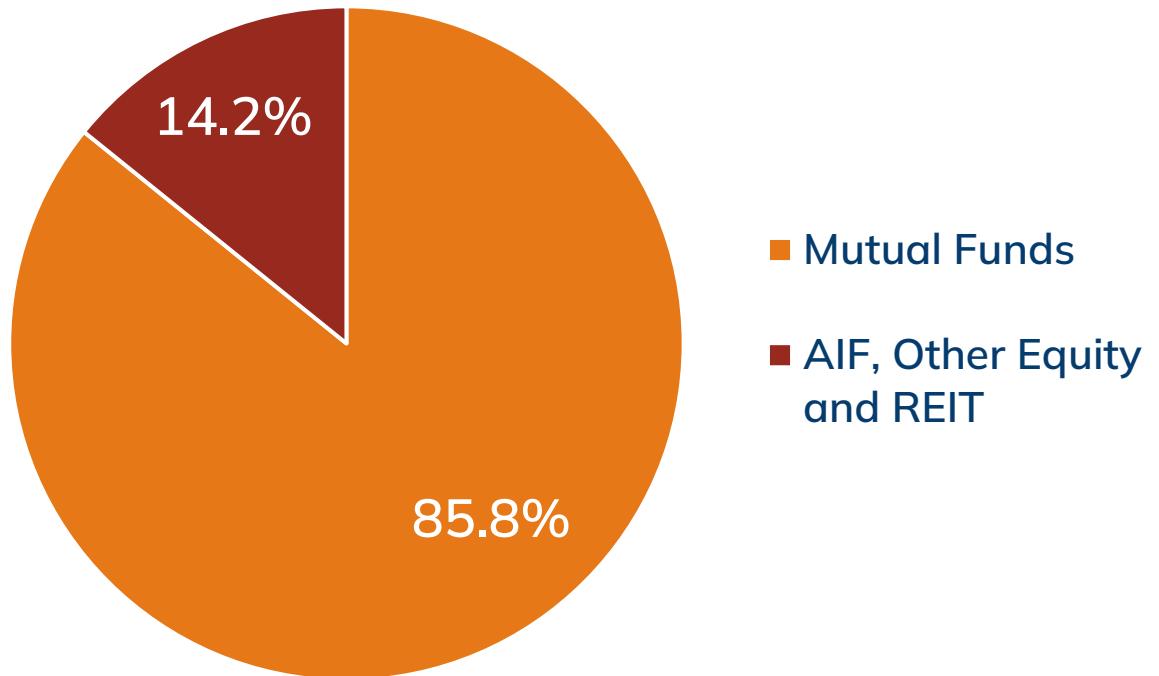
Particulars	Q3 FY26	Q2 FY26	Change
Revenue from Operations	15,146.7	14,196.3	6.7%
Total Expenses	4,047.8	4,023.2	0.6%
Operating Profit from core AM business	11,098.9	10,173.1	9.1%



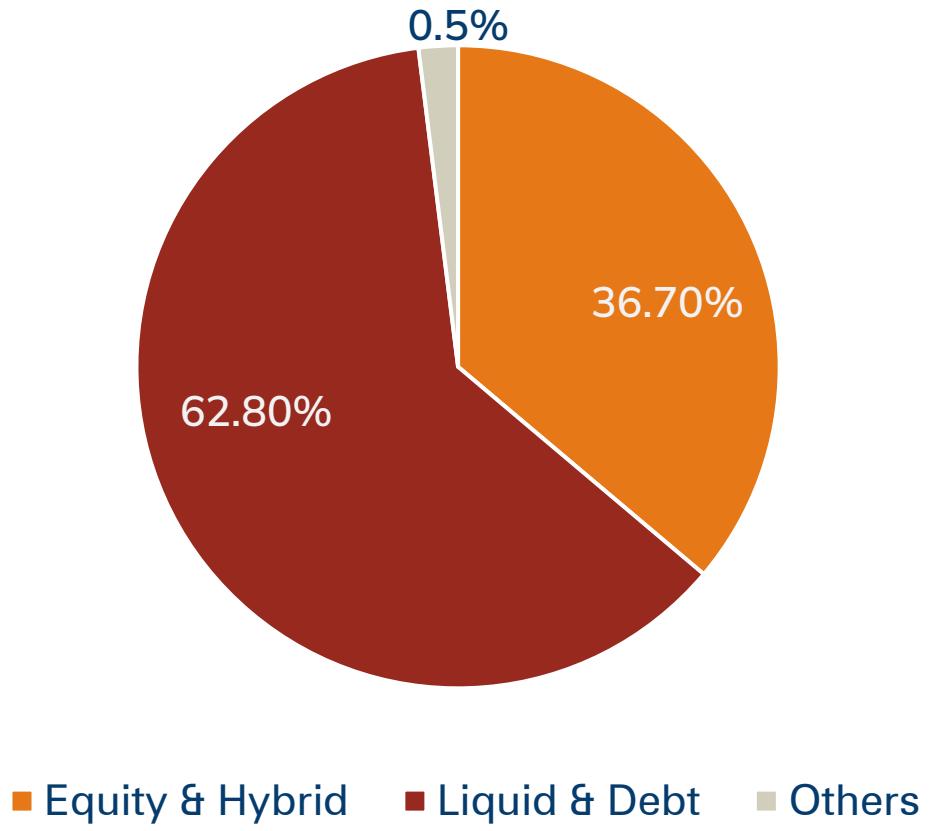
Breakup of Total Investments

Total Investments: ₹ 40,346.3 million

Breakdown of Total Investments

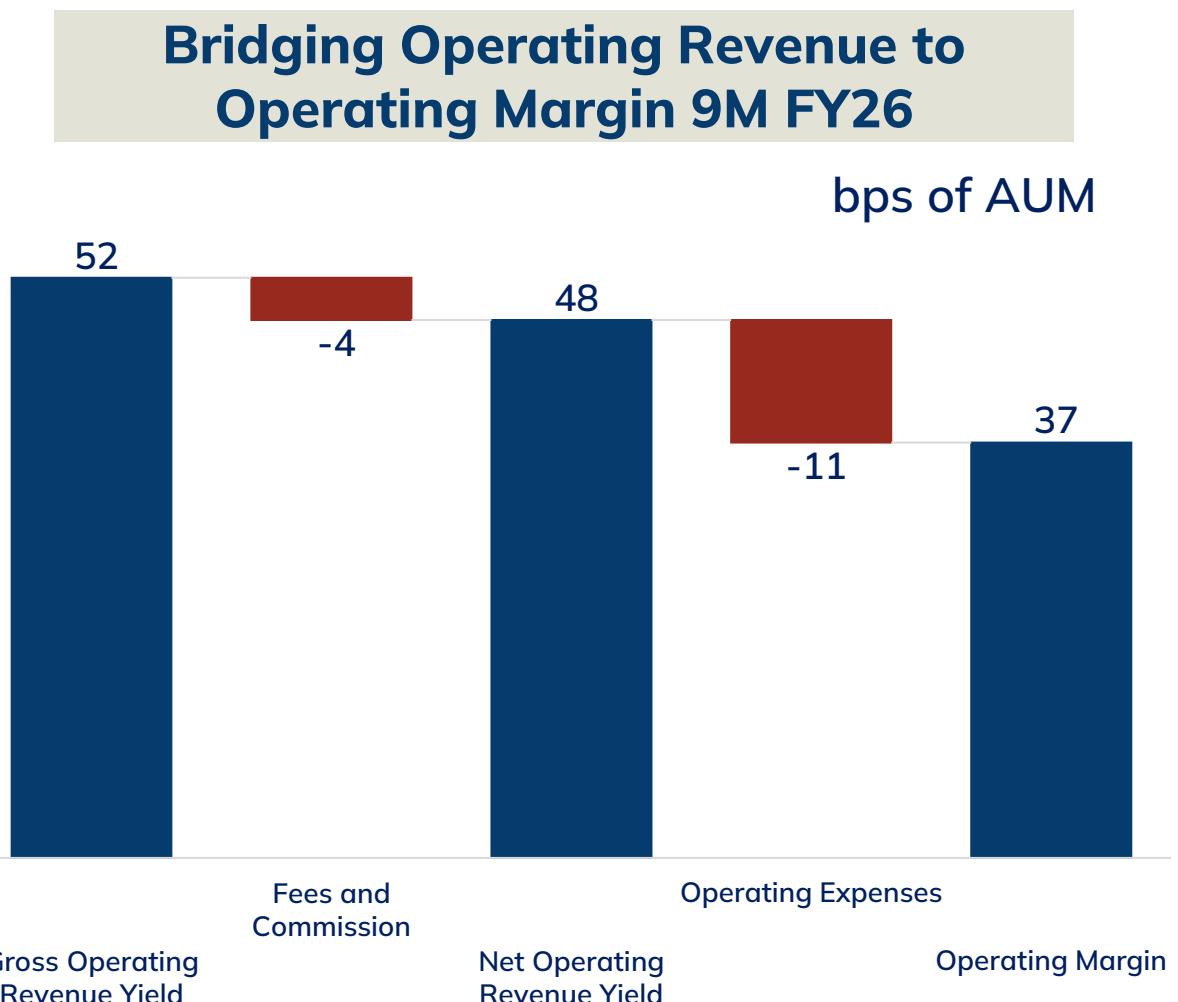
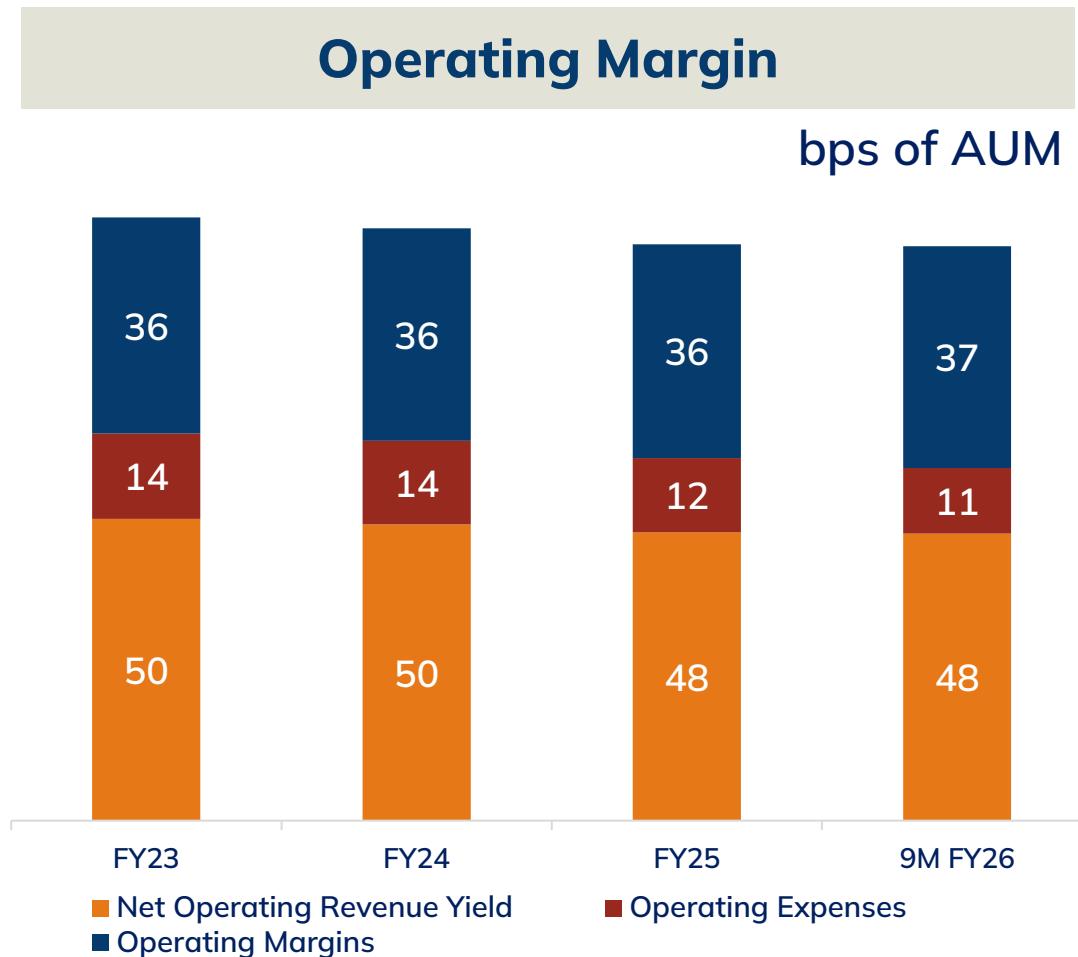


Breakdown of Mutual Funds 85.8%



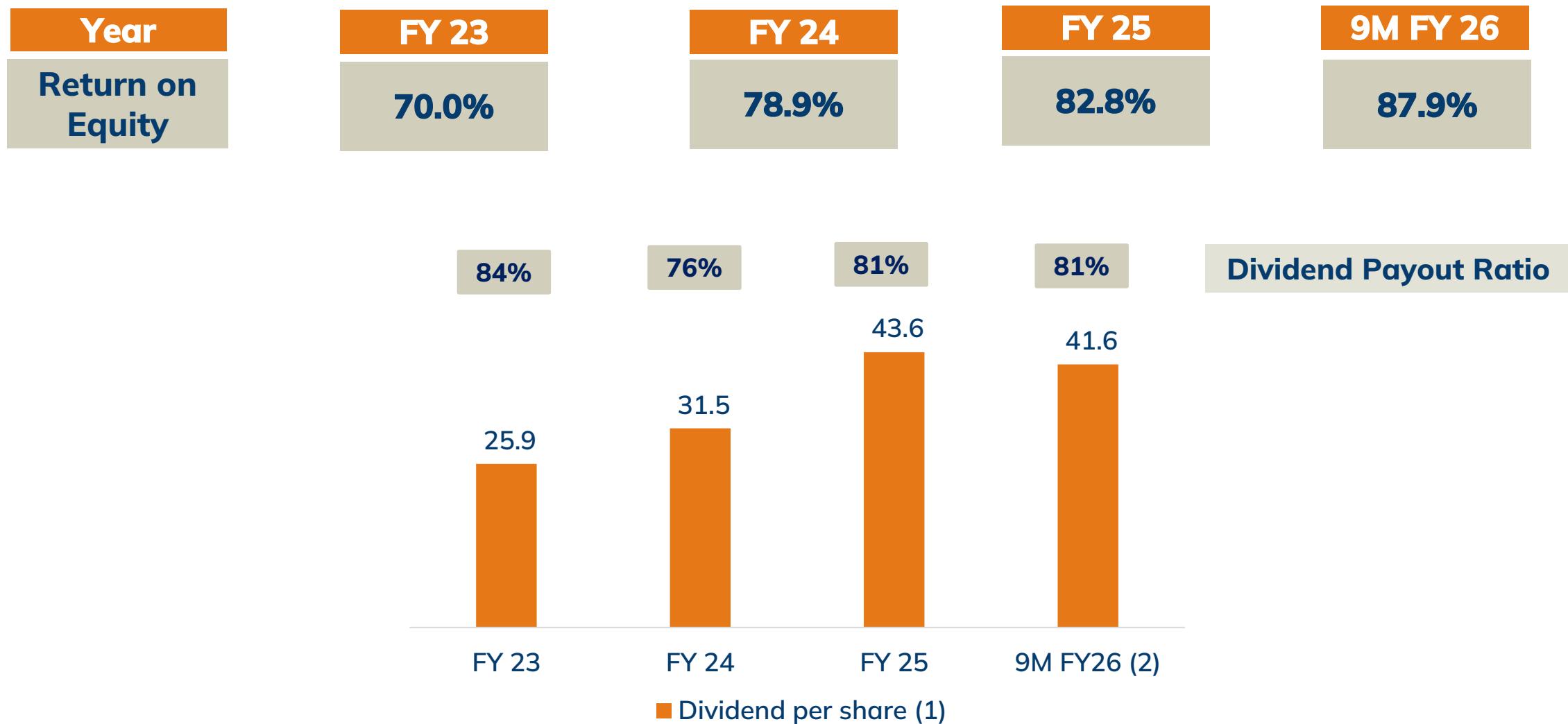
Data as of 31st December, 2025

Operating Margin & Revenue Yields



Fees and Commission represents fees and commission of PMS and AIF

Return on Equity and Dividend Per Share



(1) Dividend per share for the all periods have been adjusted for bonus issue and share split

(2) 9M FY 26 dividend including the proposed interim dividend





Thank You

Key Performance Indicators (KPI)

Particulars	Unit	9M FY 25	H1 FY26	9M FY 26
Operational KPIs				
Total MF QAAUM	₹ bn	8,739.6	10,147.6	10,763.8
Active MF QAAUM	₹ bn	7,537.6	8,635.7	9,088.9
MF Equity Schemes QAAUM	₹ bn	4,920.6	5,666.3	6,081.4
MF Equity Hybrid QAAUM	₹ bn	1,643.2	1,912.3	2,084.1
MF Individual MAAUM Amount (including Domestic FoFs)	₹ bn	5,759.1	6,610.3	7,030.5
Customer Count	Mn	14.3	15.5	16.2
Systematic Transactions	₹ bn	42.5	48.0	50.4
Discretionary PMS QAAUM	₹ bn	221.7	252.9	272.1
Alternates (including Advisory Asset) QAAUM	₹ bn	666.9	729.3	752.8
GAAP Financial KPIs				
Profit Before Tax	₹ mn	26,161.9	21,494.8	33,682.7
Profit After Tax	₹ mn	19,589.5	16,177.4	25,348.4
Non-GAAP Financial KPIs				
Operating Revenue	₹ mn	34,135.9	27,329.5	42,476.2
Operating Revenue Yield ¹	%	0.51%	0.52%	0.52%
Operating Margin ¹	%	0.35%	0.37%	0.37%
Operating Profit Before Tax	₹ mn	23,702.5	19,328.2	30,427.0
Return on Equity ¹	%	83.3%	86.8%	87.9%



1 – On annualized basis

Definitions & Glossary

AAUM	MF – daily average AUM for relevant period, Alternates - Average of monthly closing AUM for relevant period.
Alternates	Alternates business comprises PMS, AIF and assets under advisory
Equity Hybrid Schemes	Equity Hybrid Schemes are mutual fund schemes comprising Hybrid Schemes but excludes Conservative hybrid and Arbitrage Schemes.
Equity Schemes	Equity schemes are active mutual fund schemes comprising Equity Schemes, Hybrid Schemes (excluding Conservative Hybrid and Arbitrage), Solution Oriented Schemes (investing primarily in equity) and Fund of funds investing overseas (investing primarily in Equity).
Net Operating Revenue Yield	Net Operating Revenue Yield is derived basis Operating Revenue after excluding fees and commission expenses of Alternates Business.
Operating Profit Before Tax (OPBT)	Operating Revenue less Operating expenses as reported in the financial results of our Company, for the relevant period.
Active	Actively managed funds
Passive	ETFs and Index funds

AAUM	Average Asset Under Management
AIF	Alternative Investment Fund
AMC	Asset Management Company
AMFI	Association of Mutual Funds in India
AUM	Assets Under Management
bn	Billion
bps	basis points
CAGR	Compound Annual Growth Rate
ETF	Exchange Traded Fund
FOF	Fund of Funds
FY	Financial Year
MAAUM	Monthly Average Assets under Management
MF	Mutual Fund

mn	Million
OPBT	Operating Profit Before Tax
PAT	Profit After Tax
PBT	Profit Before Tax
PMS	Portfolio Management Services
Q-o-Q	Quarter on Quarter (December 25 over September 2025)
QAAUM	Quarterly Average Assets under Management
ROE	Return on Equity
SEBI	Securities and Exchange Board of India
SIP	Systematic Investment Plan
STP	Systematic Transfer Plan
tn	Trillion
Y-o-Y	Year-on-Year (December 2025 over December 2024)



Mumbai, January 14, 2026: ICICI Prudential Asset Management Company Limited today reported its financial performance for the quarter ended December 31, 2025.

ICICI Prudential AMC's Operating Profit Before Tax for the nine-month period ended December 31, 2025 at ₹30.43 billion, an increase of 28.4% over nine-month period ended December 31, 2024.

CORPORATE HIGHLIGHTS

- MF QAAUM of ₹10,763.80 billion for the quarter ended December 31, 2025 with a market share of 13.3% as compared to ₹8,739.58 billion for the quarter ended December 31, 2024.
- QAAUM in Actively Managed stood at ₹9,088.89 billion for the quarter ended December 31, 2025 with a market share of 13.5% as compared to ₹7,537.64 billion for quarter ended December 31, 2024.
- QAAUM in Equity & Equity oriented schemes stood at ₹6,081.44 billion for the quarter ended December 31, 2025 with a market share of 13.8% as compared to ₹4,920.63 billion for quarter ended December 31, 2024.
- Equity-Oriented Hybrid QAAUM stood at ₹2,084.11 billion for the quarter ended December 31, 2025 with a market share of 26.3% as compared to ₹1,643.21 billion for quarter ended December 31, 2024.
- Alternates QAAUM stood at ₹752.76 billion for the quarter ended December 31, 2025, which comprises of PMS QAAUM of ₹272.81 billion, AIF QAAUM of ₹159.09 billion and Assets under Advisory of ₹320.86 billion.
- Monthly systematic transactions for the month of December, 2025 rose to 50.37 billion as compared to 42.47 billion in the month of December, 2024.
- Over 1,12,000 empanelled distribution partners across MFDs, National Distributors and Banks, serviced through a total of 278 offices.
- Unique customers stood at 16.17 million as on December 31, 2025 as compared to 14.33 million as on December 31, 2024.

ICICI Prudential Asset Management Company Limited

Corporate Identity Number: U99999DL1993PLC054135

Corporate Office: ICICI Prudential Mutual Fund Tower, Vakola, Santacruz East, Mumbai – 400055 **Tel:** +91 22 6647 0200/2652 5000 **Fax:** +91 22 6666 6582/83, **website:** www.icicipruamc.com, **email id:** enquiry@icicipruamc.com

Central Service Office: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon (East), Mumbai – 400 063, Tel No.: 022 26852000, Fax No.: 022-2686 8313

Registered Office: 12th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi – 110 001

FINANCIAL HIGHLIGHTS FOR THE NINE MONTH PERIOD ENDED DECEMBER 31, 2025

- The Operating Profit before tax of the company for the nine months ended December 31, 2025 was ₹ 30,427.0 million as compared to ₹23,702.5 million for the nine months ended December 31, 2024.
- Profit before tax for the nine months ended December 31, 2025 was ₹ 33,682.7 million as compared to ₹26,161.9 million for the nine months ended December 31, 2024.
- Profit after tax for the nine months ended December 31, 2025 was ₹ 25,348.4 million as compared to ₹19,589.5 million for the nine months ended December 31, 2024.

FINANCIAL HIGHLIGHTS FOR THE QUARTER ENDED DECEMBER 31, 2025

- The Operating Profit before tax for the quarter ended December 31, 2025 was ₹11,098.9 million as compared to ₹ 8,534.6 million for the quarter ended December 31, 2024.
- Profit before tax for the quarter ended December 31, 2025 was ₹12,188.0 million as compared to ₹ 8,281.0 million for the quarter ended December 31, 2024.
- Profit after tax for the quarter ended December 31, 2025 was ₹9,170.9 million as compared to ₹ 6,318.4 million for the quarter ended December 31, 2024.

ICICI Prudential Asset Management Company Limited

Corporate Identity Number: U99999DL1993PLC054135

Corporate Office: ICICI Prudential Mutual Fund Tower, Vakola, Santacruz East, Mumbai – 400055 **Tel:** +91 22 6647 0200/2652 5000 **Fax:** +91 22 6666 6582/83, **website:** www.icicipruamc.com, **email id:** enquiry@icicipruamc.com

Central Service Office: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon (East), Mumbai – 400 063, Tel No.: 022 26852000, Fax No.: 022-2686 8313

Registered Office: 12th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi – 110 001

About ICICI Prudential AMC

Incorporated in 1993, ICICI Prudential Asset Management Company Ltd. is a leading asset management company (AMC) in the country. The Company is involved in (i) managing mutual funds, (ii) providing portfolio management services, (iii) managing alternative investment funds, and (iv) providing advisory services to offshore clients.

ICICI Prudential AMC Ltd is one of the oldest asset management companies in India with history of over 30 years in asset management industry. Company's investment approach has always been to manage risk first and aim for long term returns for our customers whilst ensuring that our brand continues to remain trusted.

The Company delivers a range of investment products across multiple financial asset classes, to address a diverse spectrum of our clients' objectives and risk appetites, from income accrual to long-term wealth creation.

The Company has a strength of 3500+ employees, and a reach across 278 offices through which it caters to 16.2 million customers.

For more information, please visit the company's website at www.icicipruamc.com

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