

Date: August 14, 2026

To,

National Stock Exchange of India Limited

Listing Compliance Department Exchange
Plaza, C-1, Block-G Bandra Kurla Complex,
Bandra (E), Mumbai-40005

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers, Dalal
Street, Fort, Mumbai-400001

Symbol: ANANTAM

BSE Scrip Code: 544579

Subject: Investor Presentation of Anantam Highways Trust ("Trust") for the quarter ended June 30, 2026

Dear Sir/Madam,

Please find enclosed herewith copy of Investor Presentation of the Trust for the quarter ended June 30, 2026.

The said information is also being uploaded on the website of the Trust at www.anantamhighways.com.

You are requested to kindly take the same on record.

Yours faithfully,

For and on behalf of **Alpha Alternatives Fund-Infra Advisors Private Limited**
(acting as Investment Manager to Anantam Highways Trust)

Chandra Kant Sharma
Company Secretary & Compliance Officer
Membership No. F8322

Cc:
Axis Trustee Services Limited
(Trustee)
Axis House, Bombay Dyeing Mills
Compound, Pandurang Budhkar
Marg, Worli, Mumbai – 400025.

Alpha Alternatives Fund-Infra Advisors Private Limited
(CIN: U70200MH2024PTC418826)
A: 33rd Floor, Sunshine Tower, Senapati Bapat Marg, Dadar West, Mumbai 400 013
B: +91-22-6145-8900 | E: info@anantamhighways.com





ANANTAM
HIGHWAYS TRUST

Investor Presentation

FY 27-Q1

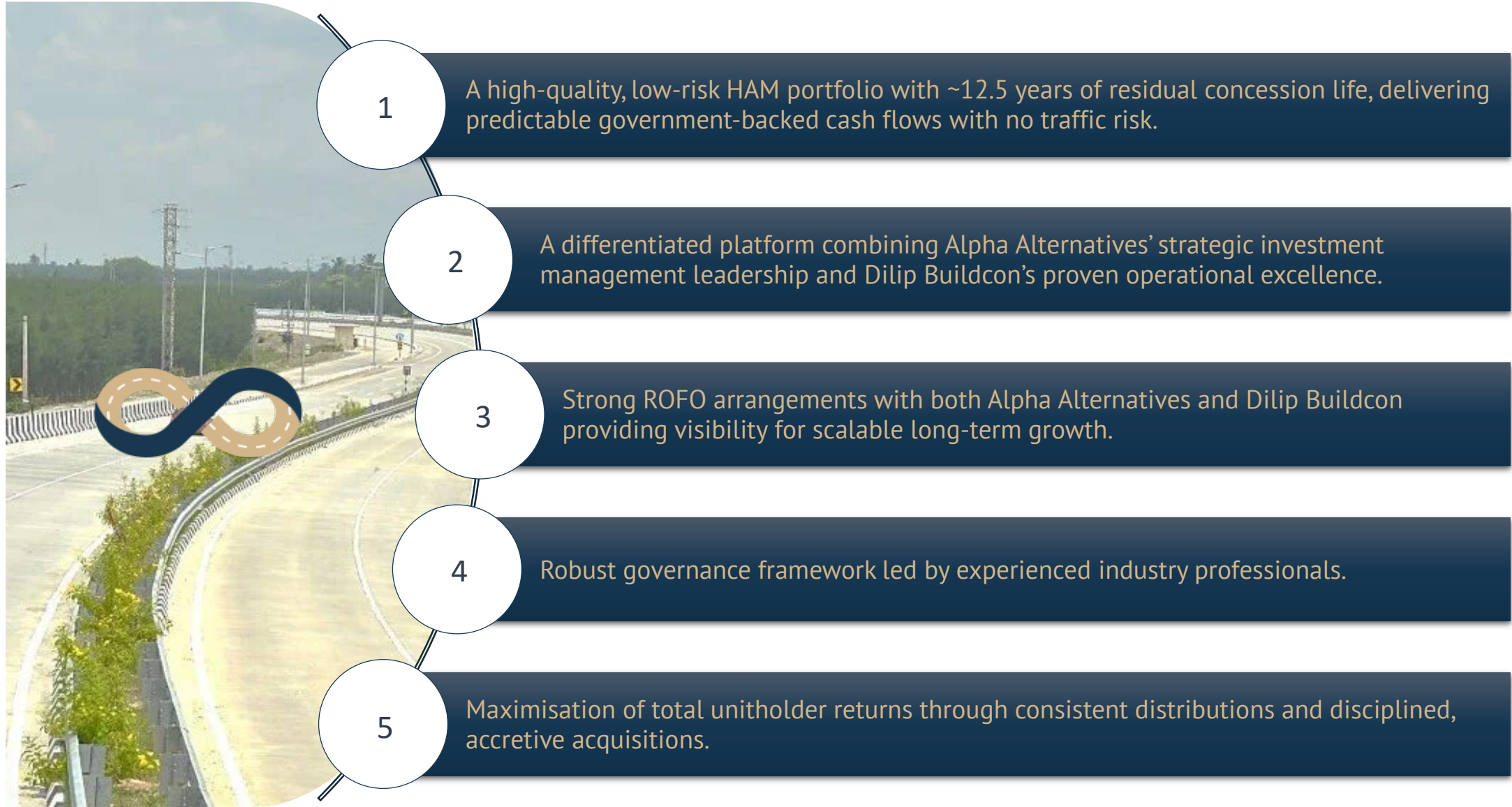


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Core Strategic Pillars





Financial Highlights

Distribution

Debt Profile and Unit Holding Pattern

Assets Portfolio

Board and KMPs

Q1FY27 Highlights



₹ in Million

Particulars	Consolidated			Standalone		
	Q.E. 30.06.2026	Q.E. 31.03.2026	Q.E. 30.06.2025	Q.E. 30.06.2026	Q.E. 31.03.2026	Q.E. 30.06.2025
Total Revenue	1,586.81	2,245.01	-	3,238.01	1,183.60	-
Total Expense	314.75	218.48	16.09	34.54	29.98	16.09
EBITDA	1,272.06	2,026.53	(16.09)	3,203.47	1,153.62	(16.09)
Finance cost & Depreciation	381.95	400.41	-	381.28	399.82	-
Profit before tax	890.11	1,626.12	(16.09)	2,822.18	753.80	(16.09)

Note - Regrouping is done wherever required

AUM (Enterprise Value)*

43,827

NDCF (at SPV level)

2,836

Debt/EV*

39.30%

Market Cap

~22,683

Total Distribution / DPU

544 / Rs 2.50 per unit

Credit Rating

AAA/Stable

*AUM represents the portfolio valuation as of March 31, 2026, being the latest valuation available, as no valuation is required for the June 2026 quarter under the SEBI (InvIT) Regulations.



Financial Highlights

Distribution

Debt Profile and Unit Holding Pattern

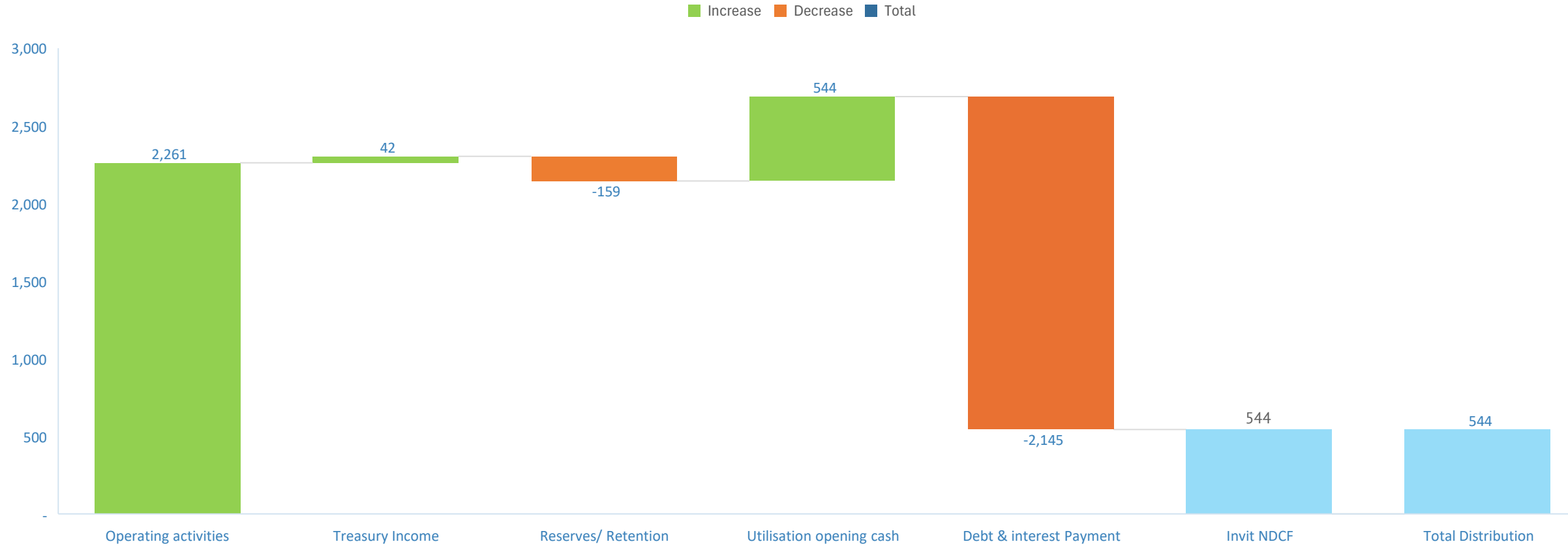
Assets Portfolio

Board and KMPs

NDCF Q1 FY 2027



₹ in Million



- The distribution will be Rs **2.5per unit** (Interest – 1.1508 per unit, Dividend – 1.3464 per unit & Other income – 0.0028 per unit)
- Cumulative distribution till date :
 - **Per unit - ₹7.50**
 - **Total Amount – ₹1631 mn**



Financial Highlights

Distribution

Debt Profile and Unit Holding Pattern

Assets Portfolio

Board and KMPs

Debt profile



Debt outstanding: Rs 19,430.86 million

As on 30 Jun 2026

Net Debt / AUM : 39.30%

As on 30 Jun 2026

Cost of Debt: 7.46% pa

Credit Rating: AAA / Stable

By India Ratings & ICRA Limited

₹ in Million

Lender	Outstanding 31 Mar 2026	Repaid during the period	Outstanding 30 June 2026	Maturity
 SBI	21,047.86	1,617	19,430.86	Dec-37

Operating cash flows are sufficient to fully cover loan repayments, materially reducing liquidity risk

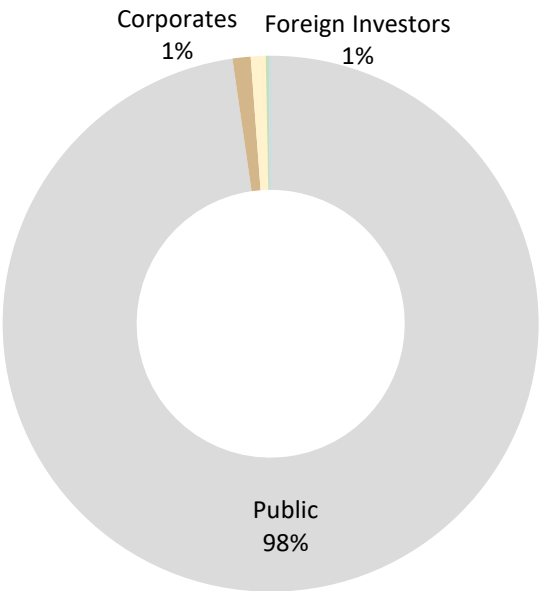
Interest Income on outstanding annuities linked to MCLR/Bank Rate, providing a natural hedge against interest rate movements.

Staggered, long-tenure maturity profile ensures smooth debt servicing with no concentration risk

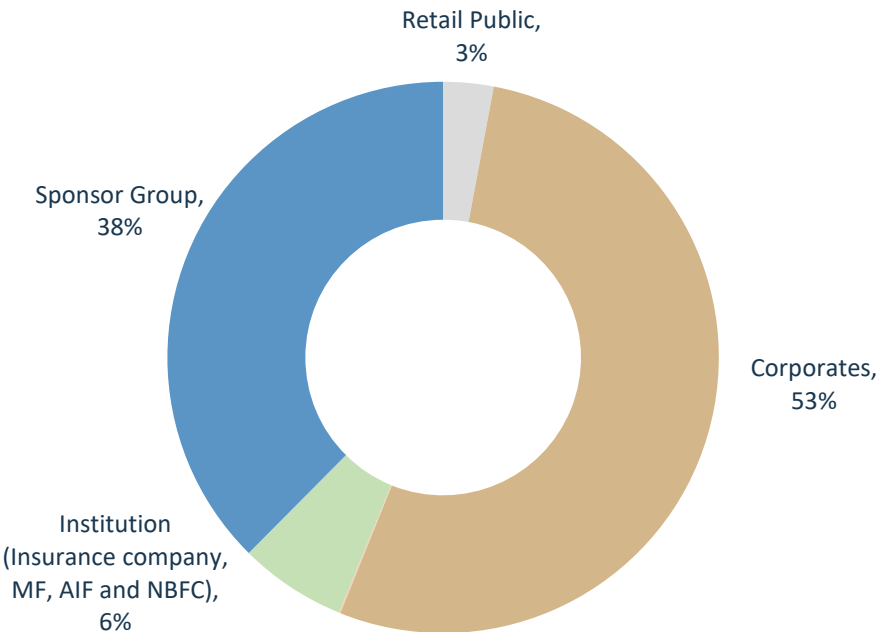
Unitholding Pattern as on 30th June 2026



Investor Count



% Holding



Investor Category	Client Count	% Holding Q1 FY27
Retail Public	4748	3%
Corporates	54	53%
Foreign Investor	51	0%
Institutions (Insurance company, MF, AIF and NBFC)	12	6%
Sponsor Group	4	38%
Total	4869	100%



Financial Highlights

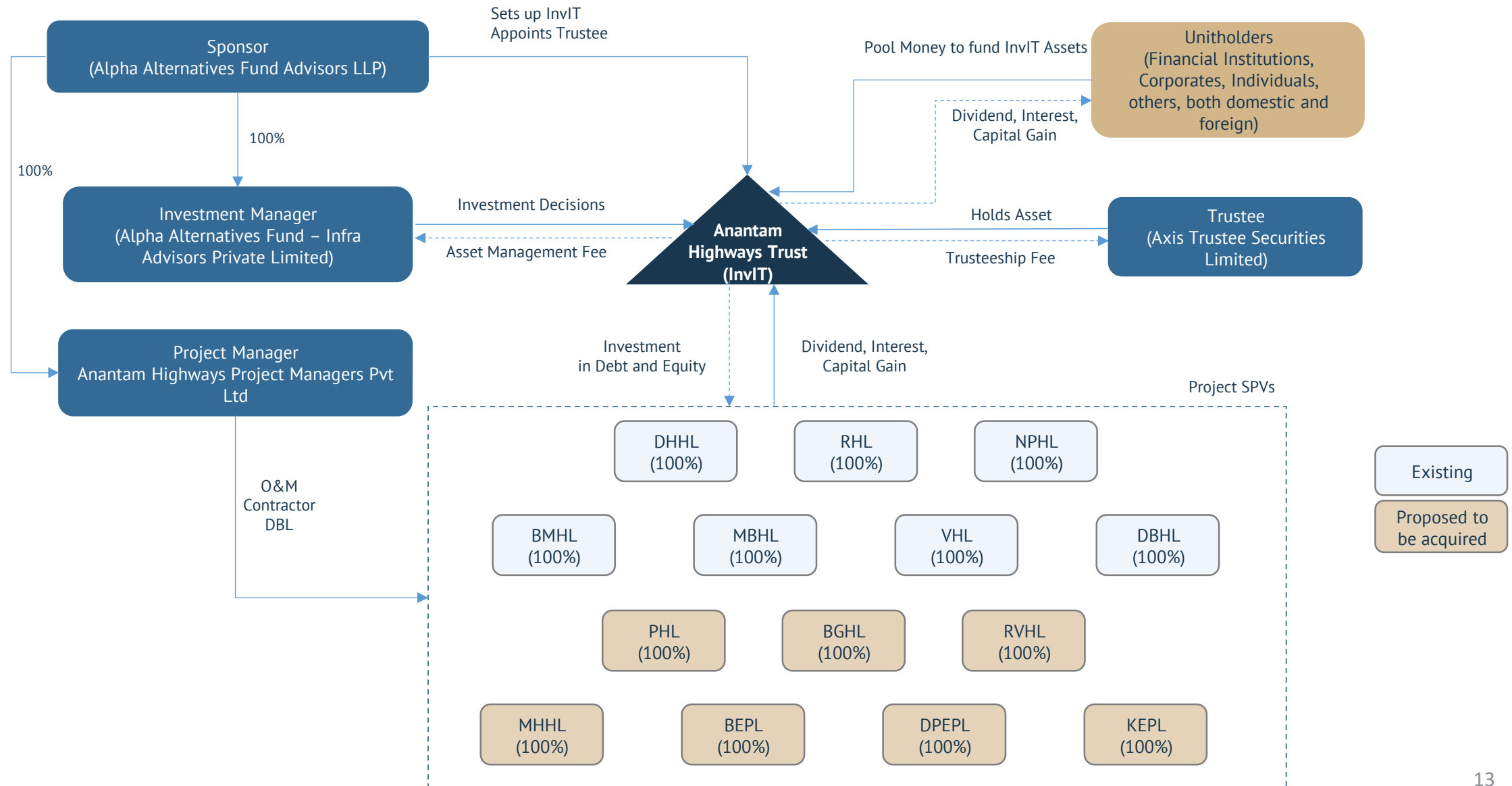
Distribution

Debt Profile and Unit Holding Pattern

Assets Portfolio

Board and KMPs

AHT InvIT Structure





Financial Highlights

Distribution

Debt Profile and Unit Holding Pattern

Acquisition of Assets & Assets Portfolio

Board and KMPs

Directors of the Investment Manager



Board of Directors



Naresh Kothari | Director

- Set-up Alpha Alternatives Fund Advisors LLP, a multi-asset class multi-strategy asset management platform
- 24+ years of experience across investment banking, capital markets, asset management and proprietary investing
- Prior to Alpha Alternatives, he spent 13+ years at Edelweiss Group
- Been on boards of companies such as Nuvama Wealth Management Limited, Blackbox Limited, BL Kashyap & Sons Limited, ADF Foods Limited
- B.E. Mumbai University, PGDM – IIM Ahmedabad



Jignesh Shah | Director

- 25+ years of experience in leadership roles, fund management and project and infrastructure finance
- Was associated with IL&FS Group for 14+ years.
- Was the Chief Executive Officer and the Managing Director of IL&FS Infra Asset Management Limited, an infrastructure debt platform of IL&FS
- CA, MBA – University of North Carolina



Abhishek Dalmia | Director

- Director on the boards of Revathi Equipment India Limited, and Semac Consultants Limited
- CA, ICWA



Vijay Chhibber | Independent Director

- Retired IAS officer of the 1978 batch of Manipur-Tripura Cadre with 37+ years of public service
- Served as the Union Secretary of the Ministry of Road Transport, and Highways and was also the Chairman of NHAI
- Ex-advisor to the Chief Minister, Govt. of Tripura
- Currently a director on the boards of Dilip Buildcon Limited, (as an independent director), and Sagarmala Coastal Limited



Dr Shubhada Rao | Independent Director

- Served as a senior group president at Yes Bank from 2006 to 2020
- Director on the boards of Institutional Investor Advisory Services India Limited and has been director of Aequs Private Limited
- Holds a PhD in Economics from the University of Bombay, and MA in Industrial Economics (Gold Medalist) from the University of Bombay



Radhakrishnan Nair | Independent Director

- ~40 years experience in banking and securities industry
- Currently a director on the boards of ICICI Bank Ltd, ICICI Prudential Life Insurance Company Ltd and Axis Mutual Fund Trustee Ltd
- Served as an executive director on deputation to SEBI, from July'05 to March'10
- BSc- Bangalore University, MSc & LLB, University of Delhi, MBA – Indira Gandhi National Open University

Key Managerial Persons



Jignesh Shah

- 25+ years of experience in leadership roles, fund management and project and infrastructure finance
- Chief executive officer of the Investment Manager
- Was associated with IL&FS Group for 14+ years.
- Was the Chief Executive Officer and the Managing Director of IL&FS Infra Asset Management Limited, an infrastructure debt platform of IL&FS
- CA, MBA – University of North Carolina



Chandra Kant Sharma

- 17+ years of experience across real estate, infrastructure, manufacturing, and financial services
- Compliance Officer of the Investment Manager
- Was previously associated with Altius Telecom Infrastructure Trust, Maple Highways Trust, Indiabulls Mutual Fund, Indian Commodity Exchange Limited, Poddar Housing Development Limited, and Setco Automotive Limited
- Company secretary – ICSI, LLB - Mumbai University, M.Com - University of Rajasthan



Thank You