

5th Annual Report

Financial Year 2019-20

PAN HR SOLUTION PRIVATE LIMITED

CIN: U74120UP2015PTC075271

Directors:

Rajeev Kumar (DIN: 07368623)
Poonam Tiwari (DIN: 07368627)
Rajani Kumari (DIN: 07368630)
Ravi Shekhar (DIN: 08535006)

Statutory Auditor:

M/S L M Agarwal & Co
KA-32, Kavi Nagar, Ghaziabad, 201002

Registered Office:

Plot No.9 Sector 4, Vaishali,
Ghaziabad, Uttar Pradesh, 201010

PAN HR SOLUTION PRIVATE LIMITED

CIN: U74120UP2015PTC075271

Reg. Off.: Plot No.9, Sector 4, Vaishali, Ghaziabad, Uttar Pradesh- 201010

E-mail Id: rajeevkumar.3122@gmail.com, Ph. No. 9871740520**Directors' Report For the financial year ended on 31st March, 2020**

Dear Stakeholders,

Your Directors are pleased to present herewith their 05th report on the business and operation of the Company together with the audited financials for the financial year ended on 31st March, 2020.

1. FINANCIAL STATEMENT

The Company's financial performance for the period under review is given hereunder:

(Amount in Rupees)

Particulars	Year Ended 31.03.2020	Year Ended 31.03.2019
Revenue from Operation	63,02,55,377.18	36,88,21,956.00
Total Revenue	63,02,55,377.18	36,88,21,956.00
Total Expenditure	62,24,07,282.46	36,50,82,190.79
Profit/(Loss) before tax	78,48,094.72	37,39,765.21
Current Year Tax	-	7,19,531.00
Deferred Tax	2,32,776.00	2,353.00
Net Profit	80,80,870.72	30,17,881.21

2. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

During the period under review, the Company has earned total revenue of Rs. 63,02,55,377.18 as against Rs. 36,88,21,956.00 in the previous year, during the reporting period the Company has incurred profit of Rs. 80,80,870.72/- after Tax.

3. DIVIDEND

During the year, there is no dividend declared by the Board.

4. SHARE CAPITAL

The Authorised Share Capital of the Company is Rs. 10,00,000/- divided into 1,00,000 equity shares of Rs. 10/- each and Paid-up Share Capital is Rs. 1,00,000/- divided into 10,000 equity shares of Rs. 10/- each.

5. TRANSFER TO RESERVES

During the year, no amount has been transferred to the reserve.

6. STATUTORY AUDITOR

M/s. L M Agarwal And Co., Chartered Accountants (Firm Registration Number: 000113C) were appointed as the Statutory Auditor of the Company for a period of four years, to hold office from the conclusion of the 02nd Annual General Meeting (AGM) held in the year 2017 till the conclusion of the AGM of the Company to be held in the year 2021.

7. COMMENTS ON AUDITOR'S REPORT

There are no qualifications or reservation or adverse remarks made by M/s. L M Agarwal and Co., Chartered Accountants (Firm Registration Number: 000113C), Statutory Auditors, in their Report dated 21/12/2020 except the declaration under Section 164(2) of the Companies Act, 2013 regarding disqualifications for appointment of director were received from the three directors and not received from the one director from Ms. Poonam Tiwari.

7.1 REPORTING OF FRAUD

The Auditors of the Company have not reported any fraud to the Board of Directors under Section 143(12) of the Companies Act, 2013, including rules made there under.

8. DIRECTORS & KEY MANAGERIAL PERSONNEL

During the Financial year ended 31st March 2020, the Board of Directors of your Company comprise with following Directors:

Name	Director Identification Number (DIN)	Designation
Rajeev Kumar	07368623	Director
Poonam Tiwari	07368627	Director
Rajani Kumari	07368630	Director
Ravi Shekhar	08535006	Additional Director

8.1 Change in director (s) and Key managerial personnel during the year:

A) During the year, the following director(s) were appointed on the Board of your Company, as additional director:

of PAN (11)

For PAN (11)

Rajeev Kumar
Director

Rajani

Director

Name	Director Identification Number (DIN)	Designation	Date of appointment
Ravi Shekhar	08535006	Additional Director	30 th September, 2019

B) During the year, the following director(s) **resigned** from the Board of your Company:

Name	Director Identification Number (DIN)	Designation	Date of cessation
Shivendu Tiwari	07368634	Director	15 th May, 2019

9. DIRECTOR'S RESPONSIBILITY STATEMENT

The Board of Directors acknowledges the responsibility for ensuring compliance with the provisions of Section 134(3)(c) read with Section 134(5) of the Companies Act, 2013 in the preparation of the annual accounts for the year ended 31st March, 2020 and state that:

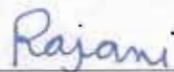
- a. in the preparation of the annual accounts for the financial year ended on 31st March, 2020, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d. the directors had prepared the annual accounts on a going concern basis;
- e. the directors, in the case of listed company, had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively: (Not Applicable)
- f. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

10. PARTICULARS OF CONTRACTS OR ARRANGEMENTS

WITH RELATED PARTIES.
For PAN HR SOLUTION PVT. LTD.

For PAN HR SOLUTION PVT. LTD.


Director


Director

Director

There were no contracts or arrangements entered into by the Company in accordance with the Section 188 of the Companies Act, 2013. However, there were related party transactions according to AS-18. The details of the transactions with related party as approved by the Board are provided in the accompanying financial statements.

11. CORPORATE SOCIAL RESPONSIBILITY

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

12. DISCLOSURES:

A) EXTRACT OF ANNUAL RETURN

Extract of Annual Return of the Company is annexed herewith as Annexure-I to this Report.

B) MEETINGS OF THE BOARD

During the financial year ended 31st March, 2020, Eight (8) meetings of the Board of Directors were held on 15/05/2019, 26/06/2019, 30/06/2019, 03/09/2019, 30/09/2019, 23/10/2019, 23/12/2019 and 09/03/2020. None of the two Board Meetings have a gap of more than 120 days between them. The details of Directors attendance are mentioned below:

Sr. No.	Name of the Director	Number of meeting which Director was entitled to Attend	Number of Meetings attended
1.	Mr. Rajeev Kumar	8	8
2.	Ms. Poonam Tiwari	8	6
3.	Ms. Rajani Kumari	8	8
4.	Mr. Shivendu Tiwari	1	1
5.	Mr. Ravi Shekhar	3	3

* Mr. Shivendu Tiwari resigned as a Director w.e.f. 15th May, 2019

* Mr. Ravi Shekhar appointed as an Additional Director w.e.f. 30th September, 2019.

C) DISCLOSURE AS PER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has zero tolerance towards sexual harassment at workplace during the year under review.

During the financial year 2019-2020, the Company has received no complaints on sexual harassment.

D) COMPLIANCE WITH THE PROVISION OF SECRETARIAL STANDARD -1 AND SECRETARIAL STANDARD -2

The Applicable provisions of Secretarial Standard, SS-1 & SS - 2 relating to 'Meeting of Board of Directors' and 'General Meeting' respectively has been duly complied by your Company.

13. SUBSIDIARY & ASSOCIATE COMPANY

The Company does not have any subsidiary and associate Company.

14. MATERIAL CHANGES BETWEEN THE DATE OF THE BOARD REPORT AND END OF FINANCIAL YEAR

There are no material changes and commitments affecting the financial position of the Company between the end of the financial year of the Company to which the financial Statement relate and the date of this Report.

15. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

During the year under review, an application has been filed under Section 241/242 of the Companies Act, 2013 regarding the oppression and mismanagement in the affairs of the Company.

16. DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

There is an adequate internal control system commensurate with the size of the Company and the nature of its business with regard to purchase of fixed and other asset. The activities of the Company do not involve purchase of inventory and sale of goods.

17. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

During the year under report, the Company has not granted any loan or provided any guarantee or made any investments specified in Section 186 of the Companies Act, 2013. Hence no approval from the shareholders in this regard was required.

18. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

18.1 Conservation of Energy:

- a. The steps taken or impact on conservation of energy: The Company is putting continuous efforts to reduce the consumption of energy and maximum possible saving of energy.
- b. The steps taken by the company for utilizing alternate sources of energy: The Company has used alternate source of energy, whenever and to the extent possible.
- c. The capital investment on energy conservation equipments: Nil

18.2 Technology Absorption:

- a. The effort made towards technology absorption: No specific activities have been done by the Company.
- b. The benefits derived like product improvement, cost reduction, product development or import substitution: No specific activity has been done by the Company
- c. In case of imported technology (imported during the last three years reckoned from the beginning of the financial year: NA
- d. The expenditure incurred on Research & Development: NIL

18.3 Foreign Exchange Earnings and Outgo:

Details of Foreign Exchange, earnings and Outgo are given as below:

Foreign Exchange earning Nil

Foreign Exchange outgoing Nil

19. RISK MANAGEMENT POLICY

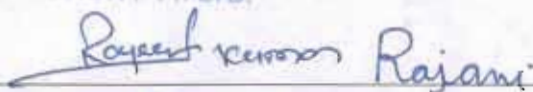
The Company has in place a process to inform the Board about the risk assessment and minimization procedures. It has an appropriate risk management system in place for identification and assessment of risks, measures to mitigate them, and mechanisms for their proper and timely monitoring and reporting.

20. DEPOSITS

During financial year 2020 under review, the Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Companies Act, 2013 Act and the Companies

HR SOLUTION PVT. LTD.

HR SOLUTION PVT. LTD.

 Rajani

(Acceptance of Deposits) Rules, 2014, hence information regarding outstanding deposits is not required.

21. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

22. PARTICULARS OF EMPLOYEE REMUNERATION

There are no employees in the Company drawing remuneration of more than Rs. 8,50,000/- rupees per month or 1,02,00,000/- rupees per annum, as prescribed in Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016.

23. ACKNOWLEDGEMENT

Directors wish to place on record their deep thanks and gratitude to;

- The Central and State Government as well as their respective Departments and Development Authorities connected with the business of the Company.
- The Shareholders, Suppliers and Contractors for the trust and confidence reposed and to the Customers for their valued patronage.

For PAN HR SOLUTION PRIVATE LIMITED

For PAN HR SOLUTION PVT. LTD.

Rajeev Kumar

Rajeev Kumar
Director Director

DIN: 07368623

Add.: House No 731, Ground Floor,
Sector-1, Vasundhra, Ghaziabad
Uttar Pradesh-201012

For PAN HR SOLUTION PVT. LTD.

Rajani Director

Rajani Kumari
Director

DIN:07368630

Add.:House No 731, Ground
Floor,Sector-1, Vasundhra,
Ghaziabad, Uttar Pradesh
201012

Date: 21/12/2020

Place: Ghaziabad

Rajeev Kumar *Rajani*

ANNEXURE-I TO BOARD OF DIRECTORS' REPORT

FORM NO. MGT 9 EXTRACT OF ANNUAL RETURN As on financial year ended on 31.03.2020

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	U74120UP2015PTC075271
2	Registration Date	23/12/2015
3	Name of the Company	PAN HR SOLUTION PRIVATE LIMITED
4	Category/Sub-category of the Company	Company limited by Shares Non-Govt. Company
5	Address of the Registered office & contact details	Plot No.9, Sector 4, Vaishali, Ghaziabad, Uttar Pradesh-201010 Email: rajeevkumar.3122@gmail.com Contact No: 9871740520
6	Whether listed company	No
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Not Applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)			
Sr. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1.	Human Resource Provision	7830	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
Sr. No.	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1.	-	-	-	-	-

IV. SHARE HOLDING PATTERN			
(Equity share capital breakup as percentage of total equity)			
(i) Category-wise Share Holding			
Category of Shareholders	No. of Shares held at the beginning of the year [As on 01-April-2019]	No. of Shares held at the end of the year [As on 31-March-2020]	% ChanC Change

For PAN HR SOLUTION PVT. LTD.
Rajeev Kumar

Rajani

Director

Director
ANNUAL REPORT 2019-2020

	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	during the year
A. Promoters									
(1) Indian									
a) Individual/HUF	-	10000	10000	100	-	10000	10000	100	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Sub Total (A) (1)	-	10000	10000	100	-	10000	10000	100	-
(2) Foreign									
a) NRI Individuals	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Any other	-	-	-	-	-	-	-	-	-
Sub Total (A) (2)	-	-	-	-	-	-	-	-	-
TOTAL (A)	-	-	-	-	-	-	-	-	-
B. Public Shareholding									
I. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture	-	-	-	-	-	-	-	-	-

For PAN HR SOLUTION PVT. LTD.

Rajani
Director

For PAN HR SOLUTION PVT. LTD.

Rajani
ANNUAL REPORT 2019-2020
Director

Director

Capital Funds									
Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non- Institutions									
a) Bodies Corp.									
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)									
Non Resident Indians	-	-	-	-	-	-	-	-	-
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing Members	-	-	-	-	-	-	-	-	-
Trusts	-	-	-	-	-	-	-	-	-
Foreign Bodies - D R	-	-	-	-	-	-	-	-	-
HUF	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	-
Total Public (B)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian	-	-	-	-	-	-	-	-	-

FOR PAN HIR SOLUTION PVT. LTD.

FOR PAN HIR SOLUTION PVT. LTD.

Rajani
Director

Rajani

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for GDRs & ADRs									
Grand Total (A+B+C)	-	10000	10000	100	-	10000	10000	100	-

(ii) Shareholding of Promoter

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Mr. Rajeev Kumar	1000	10	-	1500	15	-	5%
2.	Mr. Shivendu Tiwari	500	5	-	0	0	-	(5%)
3.	Ms. Poonam Tiwari	4500	45	-	2,000	20	-	(25%)
4.	Ms. Rajani Kumari	4000	40	-	4000	40	-	-
5.	Mr. Ravi Shekhar	0	0	-	2,500	25	-	25%

(iii) Change in Promoters' Shareholding :

Sr. No.	Particulars	Shareholding at the beginning of the year		Date	Reason	Cumulative Shareholding during the year	
		No. of shares	% of total shares			No. of shares	% of total shares
1.	Mr. Rajeev Kumar						
	At the beginning of the year	1000	10	-	-	-	-
	Change during the year	500	5	30/06/2019	Transfer of shares	1500	15
	At the end of the year	-	-	-	-	1500	15
2.	Mr. Shivendu Tiwari						
	At the beginning of the year	500	5	-	-	-	-
	Change during the year	(500)	(5)	30/06/2019	Transfer of shares	0	0
	At the end of the	-	-	-	-	0	0

For PAN HR SOLUTION PVT. LTD.

For PAN HR SOLUTION PVT. LTD.

Rajani
Director

Rajani
ANNUAL REPORT 2019-2020
Director

	year						
3.	Ms. Poonam Tiwari						
	At the beginning of the year	4500	45	-	-	-	-
	Change during the year	(2500)	(25)	30/06/2019	Transfer of shares	2000	20
	At the end of the year	-	-	-	-	2000	20
4.	Mr. Ravi Shekhar						
	At the beginning of the year	0	0	-	-	-	-
	Change during the year	2500	25	30/06/2019	Transfer of shares	2500	25
	At the end of the year	-	-	-	-	2500	25

(iv) Shareholding Pattern of top ten Shareholders: Nil

(Other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	For each of the Top 10 shareholders	Increase/Decrease in Shareholding		Date	Reason	Cumulative Shareholding during the year	
		No. of shares	% of total shares			No. of shares	% of total shares
1.							
	At the beginning of the year	-	-	-	-	-	-
	Change during the year	-	-	-	-	-	-
	At the end of the year	-	-	-	-	-	-

(v) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Date	Reason	Cumulative Shareholding during the year	
		No. of Shares	% of total shares			No. of shares	% of total shares
1.	Rajeev Kumar						
	At the beginning of the year	1000	10	-	-	-	-
	Changes during the	500	5	30/06/201	Transfer	1500	15

For PAN HR SOLUTION PVT. LTD.

For PAN HR SOLUTION PVT. LTD.

Rajeev Kumar
Director

Rajam
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Director

	year			9	of shares		
	At the end of the year	-	-	-	-	1500	15
2.	Poonam Tiwari						
	At the beginning of the year	4500	45	-	-	-	-
	Changes during the year	(2500)	(25)	30/06/2019	Transfer of shares	2000	20
	At the end of the year	-	-	-	-	2000	20
3.	Rajani Kumari						
	At the beginning of the year	4000	40	-	-	-	-
	Changes during the year	-	-	-	-	-	-
	At the end of the year	-	-	-	-	4000	40
4.	Ravi Shekhar						
	At the beginning of the year	0	0	-	-	-	-
	Changes during the year	2500	25	30/06/2019	Transfer of shares	2500	25
	At the end of the year	-	-	-	-	2500	25

V. INDEBTEDNESS				
Indebtedness of the Company including interest outstanding/accrued but not due for payment.(As on 31st March, 2020)				
				(Amt. in Rs)
Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	40,47,908.00	-	40,47,908.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	40,47,908.00	-	40,47,908.00
Change in Indebtedness during the financial year				
* Addition	-	-	-	-
* Reduction	-	6,41,453.00	-	6,41,453.00
Net Change	-	-	-	-
Indebtedness at the end of the financial year				

For PAN HR SOLUTION PVT. LTD.

For PAN HR SOLUTION PVT. LTD.

Rajani Kumari
Director

Rajani
ANNUAL REPORT 2019-2020
Director

i) Principal Amount	-	34,06,455.00	-	34,06,455.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	34,06,455.00	-	34,06,455.00

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL						
A. Remuneration to Managing Director, Whole-time Directors and/or Manager, Director:						
Sr. No.	Particulars of Remuneration	Name of MD/WTD/ Manager/Director				Total Amount (Rs.)
		Mr. Rajeev Kumar	Ms. Poonam Tiwari	Ms. Rajani Kumari	Mr. Ravi Shekhar	
	Name	Director	Director	Director	Director	
	Designation	Director	Director	Director	Director	
1	Gross salary					
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	5,43,932	6,03,061	11,97,395	5,67,119	29,11,507
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-	-
2	Stock Option	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-
	Commission	-	-	-	-	-
4	- as % of profit	-	-	-	-	-
	- others, specify	-	-	-	-	-
5	Others, please specify	-	-	-	-	-
	Total (A)	5,43,932	6,03,061	11,97,395	5,67,119	29,11,507

B. REMUNERATION TO OTHER DIRECTORS: Nil					
Sr. No.	Particulars of Remuneration	Name of Directors			Total Amount (Rs/Lac)
1	Independent Directors				
	Fee for attending board committee meetings	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (1)	-	-	-	-
2	Other Non-Executive Directors	-	-	-	-
	Fee for attending board committee meetings	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (2)	-	-	-	-

For PAN HR SOLUTION PVT. LTD.

Rajeev Kumar
Director

Rajani

ANNUAL REPORT 2019-2020

Total (B)=(1+2)	-	-	-	-
Total Managerial Remuneration	-	-	-	-
Overall Ceiling as per the Act				

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD : Nil

Sr. No.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount (Rs/Lacs)
		N.A. CEO	N.A. CFO	N.A. CS	
	Name	N.A.	N.A.	N.A.	
	Designation	CEO	CFO	CS	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	- others, specify	-	-	-	-
5	Others, please specify	-	-	-	-
	Total				

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty			NIL		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			NIL		
Punishment					
Compounding					

For PAN HR SOLUTION PVT. LTD.

For PAN HR SOLUTION PVT. LTD.

For PAN HR SOLUTION PVT. LTD.

Rajesh Kumar
Director

Rajani

ANNUAL REPORT 2019-2020

For PAN HR SOLUTION PRIVATE LIMITED

Rajeev Kumar

Rajeev Kumar
Director
DIN: 07368623
Add.: House No 731, Ground Floor,
Sector-1, Vasundhra, Ghaziabad
Uttar Pradesh-201012

Rajani

Rajani Kumari
Director
DIN: 07368630
Add.: House No 731, Ground
Floor, Sector-1, Vasundhra,
Ghaziabad, Uttar Pradesh
201012

Date: 21/12/2020
Place: Ghaziabad

Form No. MGT-8

[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of Companies (Management and Administration) Rules, 2014]

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

We have examined the registers, records and books and papers of **PAN HR SOLUTION PRIVATE LIMITED** (the Company) as required to be maintained under the Companies Act, 2013 (the Act) and the rules made there under for the financial year ended on 31st March, 2020. In our opinion and to the best of my information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that:

- A. the Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. during the aforesaid financial year, the Company has complied with provisions of the Act & Rules made there under in respect of:
 1. Its status under the Act.
 2. Maintenance of registers/records & making entries therein within the time prescribed therefor.
 3. Filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, and Central Government, the Tribunal, Court or other authorities within/beyond the prescribed time.
 - During the financial year, all the required forms and returns have been filed by the Company to the concerned authorities, as may be required under the Act and Rules made there under.
 4. Calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the Members of the Company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, (as may be applicable), have been properly recorded in the Minutes Books/registers maintained for the purpose and the same have been signed.



5. Closure of Register of Members, as the case may be.
6. Advances/loans to its Directors and/or persons or firms or Companies referred in Section 185 of the Act.
 - The Company has not given any loan/ advance to its Directors and/or persons or firms or Companies as referred in Section 185 of the Act.
7. Contracts/arrangements with related parties as specified in section 188 of the Act;
 - The Company has not entered into transactions with related parties as referred in Section 188 of the Act.
8. Issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances, as applicable to the Company with respect of its securities.
9. Keeping in abeyance the rights to dividend, right shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act;
 - The Company was not required to keep in abeyance the rights to dividend, right shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act.
10. Declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
 - The Company has not declared any dividend during the financial year.
 - The Company was not required to make any transfer of unpaid/ unclaimed dividend/ other amounts as applicable to the Investor Education and Protection Fund in accordance with the provisions section 125 of the Act.
11. Signing of audited financial statement as per the provisions of section 134 of the Act and report of Directors is as per sub - sections (3), (4) and (5) thereof.
12. Constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them as applicable to the Company;
13. Appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;
 - The appointment of the Statutory Auditors was duly made in the Annual General Meeting of the Company held in the year 2017 for a period of 4 years, i.e. up to the conclusion of Annual General Meeting to be held in the year 2021.



14. Approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
 - The Company was not required to take any approval from the Central Government, Tribunal, Regional Director, Court or such other authorities under the various provisions of the Act.
15. Acceptance/ renewal/ repayment of deposits;
 - The Company has not accepted / renewed / repaid any deposits during the financial year 2019-2020.
16. Borrowings from its Directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;
17. Loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act.
 - During the financial year ended on March 31, 2020, the Company has not made any loans and investments or given any guarantees or provided any securities to other bodies corporate or persons falling under the provisions of section 186 of the Act;
18. Alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;
 - The Company has not altered the Memorandum and Articles of Association of the Company

For PDS & Co.
Company Secretaries



Prashant Kumar Balodia
(Partner)
Membership No.F6047
Certificate of Practice No. 6153

UDIN: F006047B003598262
Place: Delhi
Date: 26/02/2021

L.M. Agarwal & Co.

CHARTERED ACCOUNTANTS

KA-32, Kavi Nagar, Ghaziabad

Pin-201002

Phone: 4105452

Mobile: 9891057810

Ref No.: LM/

Dated

INDEPENDENT AUDITOR'S REPORT

To the Members of PAN HR SOLUTION PRIVATE LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **PAN HR SOLUTION PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at 31 March 2020, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2020 and profit and its cash flows for the year ended on that date.

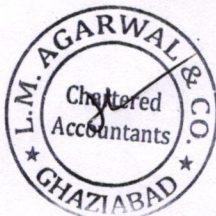
This audit report is in continuation to the audit report signed on dated 30.11.2020

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for



safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

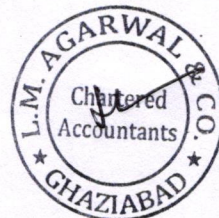
Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

- 1> As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure - A statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 2> As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

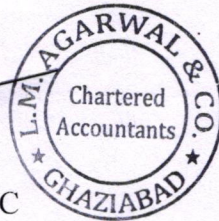
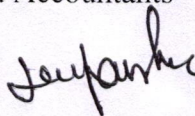


(e) On the basis of the written representations received from the directors as on 31 March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act. However such representation letter is not being received from Smt Poonam Tiwari (Director) of the company.

(f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For L.M. AGARWAL & Co.
Chartered Accountants



DEEPANSHU AGARWAL
Firm Registration No. :000113C
PARTNER
Membership No.: 403815

Place: GHAZIABAD
Date: 21-12-2020

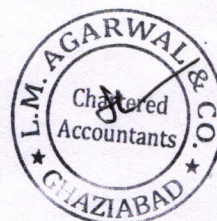
WDIN-20403815AANDAGE6481

Annexure A to the Auditors' Report

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our Report of even date to the members of PAN HR SOLUTION PRIVATE LIMITED on the accounts of the company for the year ended 31st March, 2020]

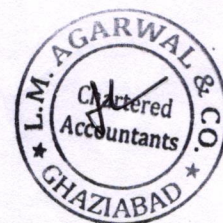
On the basis of such checks as we considered appropriate and according to the information and Explanations given to us during the course of our audit. We report that:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets.
- (b) As explained to us, fixed assets have been physically verified by the management during the year in accordance with the phased programme of verification adopted by the management which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the company, the title deeds of immovable properties are held in the name of the company.
- (ii) The management has conducted physical verification of inventory at reasonable interval during the year. In our opinion, the frequency of verification is reasonable. The company is engaged in the business of executing work contract. Hence the value of the inventory is being kept in work in progress and no material discrepancies noticed between physical stock and books records.
- (iii) According to the information and explanations given to us, the company has not granted any loan or advances to the parties listed in the Register maintained under Section 189 of the Companies Act, 2013 and hence paragraph 3(iii) of the order is not applicable.
- (iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of Section 185 and 186 of the Act, with respect of loans and advances made.
- (v) The company has not accepted any deposits from the public.
- (vi) As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the Company.
- (vii) (a) According to the records of the company and information and explanations given to us, the Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, employees state insurance (ESI), Investor Education and Protection Fund, Income-tax, Tax deducted at sources, Tax collected at source, Professional Tax, Sales Tax, value added tax (VAT), Wealth Tax, Service Tax, Custom



Duty, Excise Duty, Cess and other material statutory dues applicable to it, with the appropriate authorities.

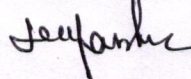
- (b) According to the information and explanations given to us, there were no undisputed amounts payable in respect of Income-tax, Wealth Tax, Custom Duty, Excise Duty, sales tax, VAT, Cess and other material statutory dues in arrears /were outstanding as at 31 March, 2020 for a period of more than six months from the date they became payable.
- (c) According to the information and explanations given to us and the records of the company examined by us, during the period under audit, there are no dues of income tax or any other applicable statutory dues which have not been deposited on account of any dispute.
- (viii) According to the records of the company and information and explanation given to us, the company has not defaulted in repayment of loans or borrowing to any financial institution, banks, government or debenture holder during the year.
- (ix) The company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly paragraph 3(ix) of the order is not applicable.
- (x) To the best of our knowledge and according to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) According to the information and explanations given to us and based on our examination of the records of the company, the company has paid/provided the managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V of the Act.
- (xii) In our opinion and according the information and explanations given to us, the company is not a nidhi company. Accordingly paragraph 3(xii) of the order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in accordance with Section 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statement as required by the applicable Accounting standards.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash



transactions with directors or persons connected with him. Accordingly paragraph 3(xv) of the order is not applicable.

- (xvi) The company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

For L.M. AGARWAL & Co.
Chartered Accountants


DEEPANSHU AGARWAL

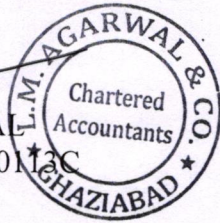
Firm Registration No. :000113C

Partner

Membership No.: 403815

Place: GHAZIABAD

Date: 21-12-2020



PAN HR SOLUTION PRIVATE LIMITED
H NO 731 SECTOR 1 VASUNDHRA GHAZIABAD (U P)

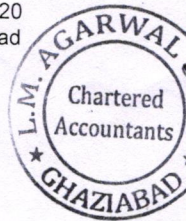
BALANCE SHEET AS ON 31.03.2020

Particulars	Note No.	CURRENT YEAR ENDED 31.03.2020	PREVIOUS YEAR ENDED 31.03.2019
I. EQUITY AND LIABILITIES			
(1) Shareholders Funds			
(a) Share Capital	1	1,00,000.00	1,00,000.00
(b) Reserve & Surplus	2	1,07,13,672.07	26,32,801.35
(c) Money received against share warrants		NIL	NIL
(2) Share application money pending allotment		NIL	NIL
		1,08,13,672.07	27,32,801.35
(3) Non-Current Liabilities			
(a) Long-term borrowings		NIL	NIL
(b) Deferred tax liabilities (Net)		NIL	NIL
(c) Other Long term liabilities		NIL	NIL
(d) Long term provisions		NIL	NIL
		-	-
(4) Current Liabilities			
(a) Short-term borrowings	3	34,06,455.00	40,47,908.00
(b) Trade payables	4	2,74,259.43	NIL
(c) Other current liabilities	5	4,59,63,705.52	3,03,56,258.29
(d) Short-term provisions	6	7,320.00	NIL
		4,96,51,739.95	3,44,04,166.29
Total		6,04,65,412.02	3,71,36,967.64
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	7	8,98,352.09	1,72,026.59
(ii) Intangible assets		NIL	NIL
(iii) Capital work-in-progress	7A	53,928.00	NIL
(iv) Intangible assets under development		NIL	NIL
(b) Non-current investments		NIL	NIL
(c) Deferred tax assets (net)	8	9,43,057.00	7,10,281.00
(d) Long term loans and advances		NIL	NIL
(e) Other non-current assets	9	-	2,902.00
		18,95,337.09	8,85,209.59
(2) Current assets			
(a) Current investments		NIL	NIL
(b) Inventories		NIL	NIL
(c) Trade receivables	10	3,51,12,382.96	2,37,01,790.32
(d) Cash and cash equivalents	11	45,39,145.22	47,52,359.09
(e) Short-term loans and advances		NIL	NIL
(f) Other current assets	12	1,89,18,546.75	77,97,608.64
		5,85,70,074.93	3,62,51,758.05
Total		6,04,65,412.02	3,71,36,967.64

Significant Accounting Policies

18

Date: 21.12.2020
Place: Ghaziabad



as per our report of even date
for L.M. Agarwal & Co.
Chartered Accountants

(Deepanshu Agarwal)
Partner
Memb No.: 403815
ICAI Regn No.: 000113C

for PAN HR SOLUTION PRIVATE LIMITED

For PAN HR SOLUTION PVT. LTD.
For PAN HR SOLUTION PVT. LTD.
For PAN HR SOLUTION PVT. LTD.
For PAN HR SOLUTION PVT. LTD.

[Ravi Shekhar] [Rajeev Kumar] [Rajani Kumari]
Director Director Director
DIN 08535006 DIN 07368623 DIN 07368630

Director

PAN HR SOLUTION PRIVATE LIMITED
H NO 731 SECTOR 1 VASUNDHRA GHAZIABAD (U P)

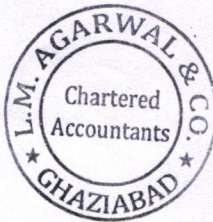
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON 31.03.2020

PARTICULARS	NOTE NO	CURRENT YEAR ENDED 31.03.2020	PREVIOUS YEAR ENDED 31.03.2019
I. Revenue from operations	13	630255377.18	368821956.00
II. Other Income		NIL	NIL
III. Total Revenue (I + II)		630255377.18	368821956.00
IV. Expenses			
Cost of materials consumed		0.00	NIL
Purchase of stock-in-trade		0.00	NIL
Changes in inventories of finished goods, work-in-progress and stock-in-trade		0.00	NIL
Employee benefit expense	14	517908141.32	305972826.43
Financial costs	15	89329.00	35627.00
Depreciation and amortization expense	16	297969.81	72648.41
Other expense	17	104111842.34	59001088.95
Total Expenses		622407282.46	365082190.79
V. Profit before exceptional and extraordinary items and tax (III - IV)		7848094.72	3739765.21
VI. Exceptional Items		NIL	NIL
VII. Profit before extraordinary items & tax (V - VI)		7848094.72	3739765.21
VIII. Extraordinary Items		NIL	NIL
IX. Profit before tax (VII - VIII)		7848094.72	3739765.21
X. Tax expense:			
(1) Current tax		0.00	719531.00
(2) Deferred tax		232776.00	2353.00
XI. Profit (Loss) for the period from continuing operations (IX - X)		8080870.72	3017881.21
XII. Profit (Loss) from discontinuing operations		NIL	NIL
XIII. Tax expense of discontinuing operations		NIL	NIL
XIV. Profit (Loss) from discontinuing operations (XII - XIII)		NIL	NIL
XV. Profit (Loss) for the period (XI + XIV)		8080870.72	3017881.21
XVI. Earning per equity share:			
(1) Basic		808.09	301.79
(2) Diluted		808.09	301.79
Significant Accounting Policies	18		

Date: 21.12.2020
Place: Ghaziabad

as per our report of even date
for L.M. Agarwal & Co.

for PAN HR SOLUTION PRIVATE LIMITED



Deepanshu
(Deepanshu Agarwal)
Chartered Accountant
Partner
Memb No.: 403815
ICAI Regn No.: 000113C

For PAN HR SOLUTION PVT. LTD.
Ravi Shekhar [Ravi Shekhar] Director DIN 08535006
Rajeev Kumar [Rajeev Kumar] Director DIN 07368623
Rajani [Rajani Kumari] Director DIN 07368630

PAN HR SOLUTION PRIVATE LIMITED

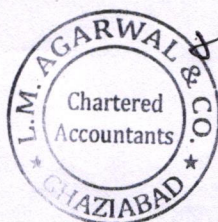
**H NO 731 SECTOR 1 VASUNDHRA GHAZIABAD (U P)
STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31.03.2020**

PARTICULARS	CURRENT YEAR ENDED 31.03.2020	PREVIOUS YEAR ENDED 31.03.2019
1 CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	7848094.72	3739765.21
Adjustment for:		
Depriciation & amortization expenses	297969.81	72648.41
Interest, Dividend & Capital Gain Income	0.00	0.00
Interest Expense	89329.00	35627.00
Operating profits before Working capital changes	8235393.53	3848040.62
Decrease/(increase) in Trade Debtors	-11410592.64	-18247482.57
Decrease/(increase) in Other Current Assets	-410083.23	-627403.81
Decrease/(Increase) in Loan & Advances	0.00	0.00
Decrease/(Increase) in Stock in trade	0.00	0.00
Increase/(decrease) in Current Liabilities	15889026.66	21921749.05
Cash Generated from operations	12303744.32	6894903.29
Income Taxes Paid	-10710854.88	-6275161.00
Net Cash provided from operating activities	1592889.44	619742.29
2 CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets/Capital Work in progress	-1075321.31	-197066.00
Interest/Dividend recieved on Investment	0.00	0.00
Investment in Shares/Bank FDR etc.	0.00	0.00
Net Cash used in investing activities	-1075321.31	-197066.00
3 CASH FLOWS FROM FINANCING ACTIVITIES		
Share Application Money Reciept/(Refund)	0.00	0.00
Reciept/(Payment) of Secured & Unsecured Loans	-641453.00	3244112.00
Interest paid	-89329.00	-35627.00
Net Cash provided by financing activities	-730782.00	3208485.00
Net increase in cash & cash equivalents during the year	-213213.87	3631161.29
Cash & Cash equivalents at the beginning of the year	4752359.09	1121197.80
Cash & Cash equivalents at the end of the year	4539145.22	4752359.09

Date: 21.12.2020
Place: Ghaziabad

as per our report of even date
for L M Agarwal & Co.

for PAN HR SOLUTION PRIVATE LIMITE



Deepanshu Agarwal
(Deepanshu Agarwal)
Chartered Accountant
Partner
Memb No.: 403815
FRN : 000113C

Ravi Shekhar
[Ravi Shekhar]
Director
DIN 08535006

Rajeev Kumar
[Rajeev Kumar]
Director
DIN 07368623

Rajani
[Rajani Kumari]
Director
DIN 07368630

For PAN HR SOLUTION PVT. LTD.

PAN HR SOLUTION PRIVATE LIMITED

Particulars	Gross Block						Depreciation				Net Block	
	As at	Addition for the year	Date of Addition	Period of Usage for Addition	Sales/ Adjustment	As at	Upto	For the	Less: Adjustment	Upto	As at	As at
	31.03.2019					31.03.2020					31.03.2019	31.03.2020
Computers And Laptop	279553.00				0.00	279553.00	177423.94	64504.71	0.00	241928.65	102129.06	37624.35
		20312.00	24-04-2019	342.00	0.00	20312.00	0.00	12020.65	0.00	12020.65	0.00	8291.35
		45932.24	08-06-2019	297.00	0.00	45932.24	0.00	23606.05	0.00	23606.05	0.00	22326.19
		103961.86	24-06-2019	281.00	0.00	103961.86	0.00	50550.98	0.00	50550.98	0.00	53410.88
		114665.89	02-09-2019	211.00	0.00	114665.89	0.00	41866.43	0.00	41866.43	0.00	72799.46
		16590.00	20-12-2019	102.00	0.00	16590.00	0.00	2928.17	0.00	2928.17	0.00	13661.83
		41516.00	29-01-2020	62.00	0.00	41516.00	0.00	4454.06	0.00	4454.06	0.00	37061.94
		21250.00	18-02-2020	42.00	0.00	21250.00	0.00	1544.39	0.00	1544.39	0.00	19705.61
		36718.50	24-02-2020	36.00	0.00	36718.50	0.00	2287.37	0.00	2287.37	0.00	34431.13
		23848.14	08-03-2020	23.00	0.00	23848.14	0.00	949.14	0.00	949.14	0.00	22899.00
Total	279553.00	424794.63				704347.63	177423.94	204711.97		382135.91	102129.06	322211.72
Electric Equipments	41016.00				0.00	41016.00	2672.09	9927.24	0.00	12599.33	38343.91	28416.67
		13000.00	05-11-2019	147.00	0.00	13000.00	0.00	1355.50	0.00	1355.50	0.00	11644.50
Total	41016.00	13000.00			0.00	54016.00	2672.09	11282.74	0.00	13954.83	38343.91	40061.17
Furniture	33600.00	0.00			0.00	33600.00	2046.38	8169.23	0.00	10215.61	31553.62	23384.39
		40245.54	02-01-2020	89.00	0.00	40245.54	0.00	2540.66	0.00	2540.66	0.00	37704.88
Total	33600.00	40245.54				73845.54	2046.38	10709.89	0.00	12756.27	31553.62	61089.27
Inventar And Battery	0.00	61007.00	11-07-2019	264.00	0.00	61007.00	0.00	27495.85	0.00	27495.85	0.00	33511.15
Printer	0.00	12966.00	29-11-2019	123.00	0.00	12966.00	0.00	1131.23	0.00	1131.23	0.00	11834.77
Water Purifier	0.00	15014.14	26-10-2019	157.00	0.00	15014.14	0.00	1672.01	0.00	1672.01	0.00	13342.13
Micro Wave	0.00	9746.00	26-10-2019	157.00	0.00	9746.00	0.00	1085.34	0.00	1085.34	0.00	8660.66
Total	0.00	98733.14				152661.14	0.00	31384.43		31384.43	0.00	67348.71
Material for office Tempory work	0.00	349620.00	20-12-2019	102.00	0.00	349620.00	0.00	19540.41	0.00	19540.41	0.00	330079.59
Carpenting work for FF	0.00	25000.00	01-05-2019	335.00	0.00	25000.00	0.00	4589.04		4589.04		20410.96
	0.00	50000.00	09-11-2019	142.00	0.00	50000.00	0.00	9178.08		9178.08		40821.92
	0.00	20000.00	24-11-2019	128.00	0.00	20000.00	0.00	3671.23		3671.23		16328.77
Total	0.00	95000.00				95000.00	0.00	17438.36		36978.77	0.00	77561.64
Total	354169.00	1021393.31			0.00	1429490.31	182142.41	295067.81	0.00	496750.63	172026.59	898352.09
Total P Y	157013.00	197066.00			0.00	354169.00	112396.00	69764.41	0.00	182142.41	44707.00	172026.59

Note - Capital Work in Progress

Mobile App (Under Development)	0.00	53928.00	0.00	0.00	0.00	53928.00	0.00	0.00	0.00	0.00	0.00	53928.00
	0.00	53928.00	0.00	0.00	0.00	53928.00	0.00	0.00	0.00	0.00	0.00	53928.00

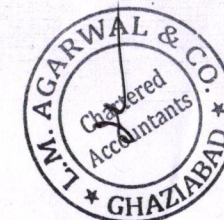
For PAN HR SOLUTION PVT. LTD. SOLUTION PVT. LTD.

Ravi Shekhar

Director

For PAN HR SOLUTION PVT. LTD.

Rajeev Prasad
Director



PAN HR SOLUTION PRIVATE LIMITED

PARTICULARS	CURRENT YEAR ENDED 31.03.2020	PREVIOUS YEAR ENDED 31.03.2019
<u>Note - Share Capital</u>		<u>Note No.: 1</u>
AUTHORISED SHARE CAPITAL		
100,000 Equity shares of Rs. 10/- each	10,00,000.00	10,00,000.00
	<u>10,00,000.00</u>	<u>10,00,000.00</u>
ISSUED, SUBSCRIBED & PAID UP		
10,000 Equity shares of Rs. 10/- each fully paid up	1,00,000.00	1,00,000.00
	<u>1,00,000.00</u>	<u>1,00,000.00</u>

a. Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period.

	31-03-2020		31-03-2019	
	No. Of Shares	Amount	No. Of Shares	Amount
Equity Shares				
Balance at the beginning of the period	10,000.00	1,00,000.00	10,000.00	1,00,000.00
Outstanding at the end of the period	<u>10,000.00</u>	<u>1,00,000.00</u>	<u>10,000.00</u>	<u>1,00,000.00</u>

b. Terms/Right attached to Equity Shares

The company has only one class of Equity Shares having a face value of Rs. 10/- per share. Each holder of Equity Share is entitled to one vote per share. Each of the Equity Shares carry the same rights with respect of voting, dividend etc.

In the event of the liquidation of the company, the holders of Equity Shares will be entitled to receive remaining assets of the company after distribution of all preferential amounts. The Distribution will be in proportion to the number of Equity Shares held by the Shareholder.

Details of shareholding	As at 31.03.20	As at 31.03.19
Shareholders holding more than 5 % shares in the company		
Rajeev Kumar	1,500.00 15.00%	1,000.00 10.00%
Shivendu Tiwari		500.00 5.00%
Rajani Kumari	4,000.00 40.00%	4,000.00 40.00%
Poonam Tiwari	2,000.00 20.00%	4,500.00 45.00%
Ravi Shekhar	2,500.00 25.00%	0.00 0.00%

Note - Reserve & Surplus

Note No.: 2

Profit/(Loss) b/f	26,32,801.35	(3,85,079.86)
Add : Profit for the year	80,80,870.72	30,17,881.21
	<u>1,07,13,672.07</u>	<u>26,32,801.35</u>

Note - Short term Borrowings

Note No.: 3

Loan from Directors:		
Rajeev Kumar	24,06,455.00	30,47,908.00
Rajani Kumari	10,00,000.00	10,00,000.00
	<u>34,06,455.00</u>	<u>40,47,908.00</u>

Note-Sundry Creditors

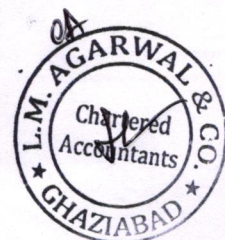
Note No.: 4

Consapling Services Pvt. Ltd	6,825.00	-
M R Graphics	1,20,272.64	-
PNP Express	6,960.64	-
Quicker India Pvt Ltd.	1,40,201.15	-
	<u>2,74,259.43</u>	<u>-</u>

Note - Other Current Liabilities

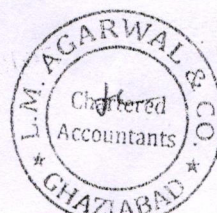
Note No.: 5

Salary Payable	2,20,00,497.45	1,60,79,832.52
Rent Payable	18,000.00	24,000.00
Audit fees Payable	60,000.00	30,000.00
Legal Exp Payable		9,000.00
TDS Payable	85,232.85	47,802.00
Bonus Payable	9,50,780.00	8,30,200.00
Expenses Payable	1,97,205.47	
ESIC Payable	8,77,976.22	7,77,193.00
EPF Payable	34,94,677.00	25,86,246.00
GST Payable	1,55,31,177.58	72,38,637.44
GST Credit Reversal	14,811.62	
Service Tax Payable	27,33,347.33	27,33,347.33
	<u>4,59,63,705.52</u>	<u>3,03,56,258.29</u>



Ravi shekhar

Rajeev Kumar



Rajani

Director

PAN HR SOLUTION PRIVATE LIMITED For PAN HR SOLUTION PRIVATE LIMITED

PAN HR SOLUTION PRIVATE LIMITED

PARTICULARS	CURRENT YEAR ENDED 31.03.2020	PREVIOUS YEAR ENDED 31.03.2019
		Note No.: 6
<u>Note-Short Term Provision</u>		
Electricity Expenses	7,320.00	-
	<u>7,320.00</u>	<u>-</u>
		Note No.: 8
<u>Note - Deferred Tax Assets/(Liabilities)</u>		
Deferred Tax Assets	9,43,057.00	7,10,281.00
	<u>9,43,057.00</u>	<u>7,10,281.00</u>
		Note No.: 9
<u>Note - Other Non Current Assets</u>		
Incorporation expenses to the extent not written off	-	2,902.00
	<u>-</u>	<u>2,902.00</u>
		Note No.: 10
<u>Note - Trade Receivables</u>		
Above 6 Months	6,96,130.73	6,96,130.73
Others	3,44,16,252.23	2,30,05,659.59
	<u>3,51,12,382.96</u>	<u>2,37,01,790.32</u>
		Note No.: 11
<u>Note - Cash and cash Equivalents</u>		
Cash in hand	7,12,570.19	7,38,364.33
IDBI Bank	-	25,170.32
IDBI Bank	-	1,72,770.50
Indusind Bank	4,81,309.62	1,95,008.09
ICICI Bank	33,45,265.41	36,21,045.85
	<u>45,39,145.22</u>	<u>47,52,359.09</u>
		Note No.: 12
<u>Note - Other Current Assets</u>		
GST A/c	-	448.00
Rent Security	50,000.00	50,000.00
Tax Refundable	67,89,260.87	15,60,450.87
Prepaid Expenses	49,867.00	53,956.77
Staff Advance	13,18,564.00	5,77,123.00
Prepaid Income Tax	1,07,10,854.88	62,75,161.00
Less: Provision for current year tax	-	7,19,531.00
	<u>1,07,10,854.88</u>	<u>55,55,630.00</u>
	<u>1,89,18,546.75</u>	<u>77,97,608.64</u>
		Note No.: 13
<u>Note - Revenue from Operations</u>		
Gross Receipts	53,32,58,173.44	31,25,55,130.00
Add: GST	9,69,97,203.74	5,62,66,826.00
	<u>63,02,55,377.18</u>	<u>36,88,21,956.00</u>
	<u>63,02,55,377.18</u>	<u>36,88,21,956.00</u>
		Note No.: 14
<u>Note - Employee Benefit Expense</u>		
Salary & Wages	44,59,63,674.10	26,76,31,815.43
EPF Contribution	5,21,30,484.00	2,42,24,166.00
ESI Contribution	1,57,98,503.22	1,17,72,197.00
Director Remuneration	29,11,507.00	14,39,519.00
Bonus	9,50,780.00	8,30,200.00
Staff Welfare	1,53,193.00	74,929.00
	<u>51,79,08,141.32</u>	<u>30,59,72,826.43</u>
		Note No.: 15
<u>Note - Financial Cost</u>		
Bank Interest	89,329.00	35,627.00
	<u>89,329.00</u>	<u>35,627.00</u>
		Note No.: 16
<u>Note - Depreciation & Amortization</u>		
Depreciation	2,95,067.81	69,746.41
Preliminary Expenses written off	2,902.00	2,902.00
	<u>2,97,969.81</u>	<u>72,648.41</u>

For PAN HR SOLUTION PVT. LTD. For PAN HR SOLUTION PVT. LTD.

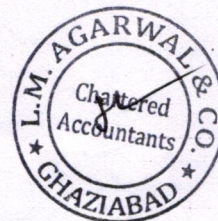
For PAN HR SOLUTION PVT. LTD.

Ravi Shekhar

Director

Rajesh Kumar

Director



Rajani

Director

PAN HR SOLUTION PRIVATE LIMITED

PARTICULARS	CURRENT YEAR ENDED 31.03.2020	PREVIOUS YEAR ENDED 31.03.2019
<u>Note - Other Expense</u>		<u>Note No.: 17</u>
Bank Charges	90,941.39	51,093.38
Staff Uniform	2,50,630.00	1,93,138.00
I Card, Visiting Card, Printing Charges	2,30,908.00	-
Communicaion expenses	2,27,869.92	92,007.68
Rent	3,82,000.00	2,90,000.00
Insurance	2,55,125.01	59,000.00
GST Fees	-	1,300.00
Electricity Expenses	1,52,094.00	1,21,679.00
Printing & Stationary	50,670.00	33,310.00
Professional Expenses	1,52,500.00	4,68,000.00
Business Promotion	9,40,520.00	95,000.00
GST Expenses	9,69,97,203.74	5,62,66,826.00
Postage & Courier	66,548.00	-
Festival Celebration Expenses	2,70,289.85	3,68,970.00
Hotel & Lodgings	2,19,824.27	1,04,490.00
Travelling & Conveyance Exp	5,48,661.67	4,06,135.36
Audit fees	30,000.00	30,000.00
Legal Expense	-	12,500.00
Office Expenses	1,07,283.14	79,820.00
Portal Expenses	-	1,07,913.53
Repair & Maintenance	85,452.00	41,806.00
Short and Excess	23.44	-
General Expenses	25,211.44	1,78,100.00
Vehecal Miantenance	7,217.00	-
Server Rent	1,500.00	-
Repairing Expenses	8,260.00	-
Recruitment Expenses	4,82,482.15	-
Commission	3,20,000.00	-
PF ,ESIC and Professional Tax Counsltancy	1,61,790.00	-
Professional Tax	15,420.00	-
Accountiong Charges	2,18,799.00	-
Advertisement	15,246.76	-
EPF Demand Payment	1,04,555.00	-
Bad Debts/ Deducations	16,92,816.56	-
	10,41,11,842.34	6,90,01,088.95

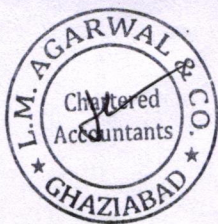
For PAN HR SOLUTION PVT. LTD.

for PAN HR SOLUTION PRIVATE LIMITED

Ravi Shekhar
Director

Rajesh Kumar
Director

Rajani
Director



PAN HR SOLUTION PRIVATE LIMITED

Note : Significant Accounting Policies

Note No.: 18.

The financial statements have been prepared in accordance with the applicable accounting standards and relevant presentational requirements of the Companies Act, 2013 and are based on the historical cost conversion. The significant accounting policies followed are stated below:

(a) Basis of Preparation:

The financial statements have been prepared under the historical cost convention on accrual basis to comply in all respect with the accounting standards issued by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 2013.

(b) Revenue Recognition:

Revenue has been recognized on accrual basis. Revenue includes indirect taxes.

(c) Fixed Assets:

Fixed Assets are stated at cost less depreciation. Cost includes all costs attributable of bringing the assets to its working conditions for its intended use. No fixed assets have been revalued during the year.

(d) Depreciation:

Depreciation of fixed assets has been provided on written down value method on the basis of useful life of assets as prescribed in Schedule II of the Companies Act, 2013.

(e) Investments:

Investments are stated at cost less provision for other than temporary diminution in value.

(f) Current Assets, Loan & Advances:

All Current Assets, Loan & Advances in the opinion of the directors have a value on realization, which in the ordinary course of business shall be at least equal to the amount at which it is stated in the Balance Sheet.

(g) Contingent Liabilities:

As per the information given by the directors there are no liabilities for which the company is contingently liable.

(h) Taxation:

Provision for Income Tax has been ascertained in accordance with the provisions of the Income Tax Act, 1961. Deferred taxes recognized, subject to the consideration of prudence, on timing differences, being the differences between the taxable income and accounting income that originate in one periods and are capable of being reversed income or more subsequent periods.

(i) Write off of Preliminary Expenses:

Preliminary Expenses have been charged to the Profit & Loss Account over a period of 5 years.



For PAN HR SOLUTION PVT. LTD.
Ravi Shekhar

Director

For PAN HR SOLUTION PVT. LTD.
Rajendra Kumar

Director

For PAN HR SOLUTION PVT. LTD.

Director

(j) Statement of Deferred Tax Assets/(Liabilities)

Tax Effect on	(Amount in Rupees)		
	Deferred Tax Asset/(Liability) as at 01.04.2019	Current Year (Charges)/Credit	Deferred Tax Asset/(Liability) as at 31.03.2020
Excess of Book WDV of Fixed Assets Over Tax WDV of Fixed Assets	(389.00)	16225.00	15836.00
Disallowance U/s 43B	710670.00	216551.00	927221.00
Total	710281.00	232776.00	943057.00

The company has provided for deferred tax assets/(liability) in accordance with the AS – 22 “Accounting for Taxes on Income” issued by the Institute of Chartered Accountants of India.

(k) Payment to Auditors for the current year was Rs. 30,000/- (Previous Year Rs. 30,000/-).

(l) Related Party Disclosures under Accounting Standard – 18.

Name of the related party and nature of relationship-

Key Management Personnel

1. Rajeev Kmar
2. Ravi Shekhar
3. Rajni Kumar
4. Poonam Tiwari

Related party transactions:

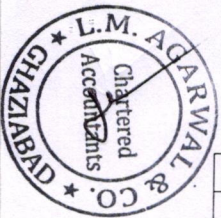
Particulars	Payment of remuneration	Net Receipt/ (Payment) of Loan
Key Management Personnel	2911507/-	(641453.00)
Total	2911507/-	(641453.00)

(m) Earning per share (EPS)

Particulars	(In Rs)	
	Current Year	Previous Year
Basic & Diluted earnings per share	808.09	301.79

The earning per share has been calculated using the following details: (Amount in Rs.)

Particulars	Current Year	Previous Year
Profit/(Loss) after taxation	8080870.72	3017881.21
Weighted Average Number of equity shares	10000	10000



For PAN HR SOLUTION PVT. LTD.

Ravi Shekhar

Director

For PAN HR SOLUTION PVT. LTD.

Rajeev Kmar

Director

For PAN HR SOLUTION PVT. LTD.

Director

Basic & Diluted Earning per share in rupees (Face Value – Rs.10/- per share)	808.09	301.79
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(n) Figures of the previous year have been regrouped/reclassified to make them comparable.

For PAN HR SOLUTION PRIVATE LIMITED

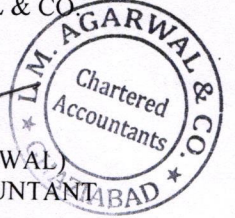
Rajeev Kumar
Rajeev Kumar
DIRECTOR
DIN: 07368623

Rajani Kumari
Rajani Kumari
DIRECTOR
DIN: 07368630

Ravi Shekhar
Ravi Shekhar
DIRECTOR
DIN : 08535006

FOR L.M. AGARWAL & CO

Deepanshu Agarwal
(DEEPANSHU AGARWAL)
CHARTERED ACCOUNTANT
PARTNER



Place: Ghaziabad
Date: 21-12-2020

PAN HR SOLUTION PRIVATE LIMITED

CIN: U74120UP2015PTC075271

Reg. Off.: Plot No.9, Sector 4, Vaishali, Ghaziabad, Uttar Pradesh- 201010

E-mail Id: rajeevkumar.3122@gmail.com, Ph. No. 9871740520

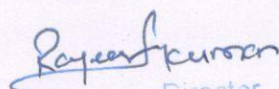
List of Shareholders as on 31st March, 2020

L.F	Name of Shareholder	Address	No. of Shares	Face Value
1.	Mr. Rajeev Kumar	House No 731, Ground Floor, Sector-1, Vasundhra, Ghaziabad Uttar Pradesh-201012	1,500	10/-
3.	Ms. Poonam Tiwari	House No 662, Ground Floor, Sector-9, Vasundhra, Ghaziabad, Uttar Pradesh-201012	2,000	10/-
4.	Ms. Rajani Kumari	House No 731, Ground Floor, Sector-1, Vasundhra, Ghaziabad, Uttar Pradesh-201012	4,000	10/-
5.	Mr. Ravi Shekhar	H.No.C-289, 2nd Floor, Gandhi Nagar, Delhi-110009	2,500	10/-
		Total	10,000	

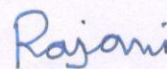
For PAN HR SOLUTION PRIVATE LIMITED

For PAN HR SOLUTION PVT. LTD.

For PAN HR SOLUTION PVT. LTD.



Rajeev Kumar
Director
DIN: 07368623
Add.: House No 731, Ground Floor, Sector-1, Vasundhra, Ghaziabad
Uttar Pradesh-201012



Rajani Kumari
Director
DIN: 07368630
Add.: House No 731, Ground Floor, Sector-1, Vasundhra, Ghaziabad, Uttar Pradesh
201012

Director

Date: 23/12/2020
Place: Ghaziabad