

6th Annual Report

Financial Year 2020-21

PAN HR SOLUTION PRIVATE LIMITED

CIN: U74120UP2015PTC075271

Directors:

Rajeev Kumar (DIN: 07368623)
Poonam Tiwari (DIN: 07368627)
Rajani Kumari (DIN: 07368630)
Ravi Shekhar (DIN: 08535006)

Statutory Auditor:

M/S L M Agarwal & Co
Ka-32, Kavi Nagar, Ghaziabad, 201002

Registered Office:

Plot No.9 Sector 4, Vaishali,
Ghaziabad, Uttar Pradesh, 201010



CIN No. :- U74120UP2015PTC075271
GSTIN :- 09AAICP4007B1ZS

PAN HR SOLUTION PVT.LTD.

NOTICE

NOTICE is hereby given that the Annual General Meeting of the Members of PAN HR SOLUTION PRIVATE LIMITED will be held on Thursday, 30th day of September, 2021 at 02:00 P.M at the Registered Office of the Company at **PLOT NO.9 SECTOR 4 VAISHALI GHAZIABAD UP 201010 IN** to transact the following businesses:-

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at **31st March, 2021** and Profit & Loss Account for the period ended on that date together with report of Auditor's and Director's thereon.
2. To appoint Auditors and to fix their remuneration and for that purpose pass with or without modifications the following resolution as Ordinary Resolution

RESOLVED THAT M/S. L M AGARWAL & CO, Chartered Accountants (FRN:000113C) were appointed as statutory auditor of the Company for the period of 4 years from the conclusion of the Annual general meeting held in F.Y 2017-18 till the conclusion of the Annual General Meeting of the Company to be held in Financial Year 2020-21 and showed their willingness to be re-appointed as statutory auditor of the Company.

RESOLVED FURTHER THAT M/S. L M AGARWAL & CO., Chartered Accountants (FRN: 000113C) be and are hereby appointed, as the auditors of the Company for a period of 5 years and to hold office from the conclusion of this Annual General Meeting until the conclusion of Annual General Meeting of the Company to be held in the Financial Year 2025-26, at such remuneration as shall be fixed by the Board of Directors of the Company."

For PAN HR SOLUTION PVT. LTD.

Ravi Shekhar
RAVI SHEKHAR Director
DIRECTOR
DIN:08535006

Place: GHAZIABAD
Dated: 08th September 2021

By order of the board
For PAN HR SOLUTION PRIVATE LIMITED

For PAN HR SOLUTION PVT. LTD.

Rajani
RAJANI KUMAR Director
DIRECTOR
DIN: 07368630

For PAN HR SOLUTION PVT. LTD.

Rajeev Kumar
RAJEEV KUMAR
DIRECTOR
DIN : 07368623

NOTES:

A) A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (MEETING) IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. The proxy form duly completed and signed, should be lodged with the Company, at its registered office at least 48 hours before the time of the meeting.

B) A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.

C) All documents referred to in the notice requiring the approval of the Members at the Meeting and other statutory registers shall be available for inspection by the Members at the registered office of the Company during office hours on all working days between 11.00 a.m. and 1.00 p.m. on all days except Saturdays, Sundays and public holidays, from the date hereof up to the date of the annual general meeting.

D) No person shall be entitled to attend or vote at the meeting as a duly authorized representative of anybody corporate which is a shareholder of the Company, unless a copy of the resolution appointing him/her as a duly authorized representative, certified to be a true copy, shall have been deposited at the Registered Office of the Company not less than forty eight (48) hours before the scheduled time of the commencement of the meeting.

E) In case you have any query relating to the enclosed Annual Accounts or about the operations of the Company, you are requested to send the same to the Company at the Registered Office of the Company at least seven (7) days before the date of Annual General Meeting so that the information can be made available at the meeting.

F) Members/proxies should bring the attendance slip duly filled in for attending the Meeting. Members holding shares in physical form are requested to write their folio number in the attendance slip and hand it over at the entrance of the meeting hall.

By order of the board
For PAN HR SOLUTION PRIVATE LIMITED

For PAN HR SOLUTION PVT. LTD.

Ravi Shekhar

RAVI SHEKHAR
DIRECTOR Director
DIN: 08535006

For PAN HR SOLUTION PVT. LTD.

Rajani

RAJANI KUMARI
DIRECTOR Director
DIN: 07368630

For PAN HR SOLUTION PVT. LTD.

RAJEEV KUMAR
DIRECTOR Director
DIN : 07368623

Place: GHAZIABAD

Dated: 08th September 2021

PAN HR SOLUTION PVT.LTD.

DIRECTORS' REPORT

To
The Members,
PAN HR SOLUTION PRIVATE LIMITED

Your directors have pleasure in presenting the Annual Report on the business and operations of the Company together with the Audited Statement of Accounts for the financial year ended March 31, 2021

FINANCIAL HIGHLIGHTS:

The financial performance of the Company for the financial year ended March 31, 2021 is summarized below:

Particulars	2020-21	2019-2020
Turnover	1,225,429,671.20	630,255,377.18
Other income	969,890.26	-
Total Revenue	1,226,419,561.46	630,255,377.18
Expenses		
Cost of Material Consumed	-	-
Change in Inventories	-	-
Finance charges	3,257	89,329
Employee Benefits Expense	1,009,240,392.97	517,908,141.32
Depreciation	662,740.99	297,969.81
Other Expenses	208,152,624.90	104,111,842.34
Profit before exceptional extraordinary and prior period items and tax	8,360,545.60	7,848,094.71
Net profit before Taxation (PBT)	8,360,545.60	7,848,094.71
Current tax	-	-
Deferred tax	599,865	232,776
Profit/(Loss) after Taxation (PAT)	7,760,680.60	8,080,870.71

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RESERVES & SURPLUS:

During the year under review, the company has earned a profit of Rs 7,760,680.60/- for the current year. The Company is working with positive approach. The Company is focused on growth and achieving profitability along with a renewed commitment to enhance quality and to reduce costs. Innovations, investment and positive modifications are expected in the near future.

DIVIDEND:

To strengthen the financial position of the Company and to augment working capital your directors regret to declare any dividend including the interim dividend.

STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK:

During the period under review, the Company has earned Net profit Rs 7,760,680.60/-. The Company is working with positive approach. The Company is focused on growth and achieving profitability along with a renewed commitment to enhance quality and to reduce costs. Innovations, investment and positive modifications are expected in the near future.

CHANGE IN NATURE OF BUSINESS:

During the year under review, there were no changes in nature of business of the company.

CHANGES IN SHARE CAPITAL:

There was change in the Share Capital of the company during the year. The Company has raised its Paid up Share Capital from 1,00,000 to 1,96,000 through Right issue of 9600 equity shares on dated 12-10-2020.

The paid up Share Capital of the Company as on March 31st 2021 was 1, 96,000 (One Lakh Ninety Six thousand) only.

EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS:

No material changes and commitments affecting the financial position of the Company occurred between the end of the period to which this financial statements relate on the date of this report.

NUMBER OF MEETINGS OF THE BOARD

During the period from April 1, 2020 to March 31, 2021 meetings of Board of Directors of the Company met Ten (10) times during this financial year. The maximum interval between any two meetings was well within the maximum period of one hundred and twenty days.

Date of Board Meetings is as follow

Date	Board Strength	No. of Directors Present
1.15-05-2020	4	4

2. 05/08/2020	4	4
3. 07/09/2020	4	4
4.25/09/2020	4	4
5.05/10/2020	4	4
6.12/10/2020	4	3
7.15/10/2020	4	3
8.13/11/2020	4	3
9. 21/12/2020	4	3
10.18/01/2021	4	3

DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Appointment

During the period under review, there was no director appointed in the company

Resignation of Director

During the period under review, there was no director resigned from the directorship.

DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(3)(c) &134(5) of the Companies Act 2013, your directors confirm that:

- a. in the preparation of the annual accounts for the financial year ended as on March 31, 2021, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2021 and of the profit /loss of the Company for that period;
- c. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d. the directors had prepared the annual accounts on a going concern basis;
- e. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DECLARATION BY INDEPENDENT DIRECTOR & RE-APPOINTMENT OF INDEPENDENT DIRECTOR

The Company does not fall in any class of companies as prescribed in Companies Act, 2013 and related rules. Hence, the provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to your Company.

STATEMENT IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROL WITH REFERENCE TO THE FINANCIAL STATEMENTS

The term "internal financial controls" means the policies and procedures adopted by the company for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information.

The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

The management has taken all necessary steps to plug the internal control weaknesses. The management has implemented an effective and meaningful system in place to safeguard the assets of the company.

MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION OF THE COMPANY

During the period under review, no material changes & commitments affecting the financial position of the Company have occurred during the financial year ended as on March 31, 2021 of the Company to which these financial statements relate and the date of this report.

DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATES

The Company doesn't have any subsidiary, joint venture, associate company.

DETAILS OF SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL

During the period under review, an application under Section 241/242 of the Companies Act 2013 was filed by one existing director cum shareholder Mrs. Poonam Tiwari before Hon'ble National Company Law tribunal, Allahabad Bench, titled as **POONAM TIWARI & ANR V/S PAN HR SOLUTION PRIVATE LIMITED & ORD**, which is still pending before Hon'ble National Company Law tribunal, Allahabad Bench . No material order has been passed by the Tribunal during the period under review.

AUDIT COMMITTEE

As per the criteria mentioned in Section 177 of Companies Act 2013 & Rule 6 of Cos (Meetings of the Board of Directors) Rules, 2014, your company does not fall in any class of companies, hence constitution of an audit committee is not applicable to the company.

NOMINATION & REMUNERATION COMMITTEE POLICY

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

COMPANY'S POLICY ON DIRECTOR'S, KMPS & OTHER EMPLOYEES APPOINTMENT & REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATION, ATTRIBUTES, INDEPENDENCE, ETC.

The provision of section 178(1) relation to the constitution of the nomination and remuneration committee are not applicable company and hence company has not devised any policy relating to the appointment of directors, payment of managerial remuneration, directors qualifications and positive attributes of independence directors and other related matters as provided under the section 178(3) of companies Act, 2013.

CORPORATE SOCIAL RESPONSIBILITY

The provisions of Section 135 relating to Corporate Social Responsibility are not applicable to the Company.

RATIO OF REMUNERATION OF EACH DIRECTOR TO THE MEDIAN EMPLOYEE'S REMUNERATION AND OTHER PRESCRIBED DETAILS

The provisions of Section 197(12) of Companies Act 2013 and Rule 5 of (Appointment & Managerial Personnel) Rules, 2014 do not apply to our Company as this section applies only to the listed companies.

RECEIPT OF ANY COMMISSION BY MD / WTD FROM A COMPANY OR FOR RECEIPT OF COMMISSION / REMUNERATION FROM ITS HOLDING OR SUBSIDIARY

Section 197 of Companies Act, 2013 deals with the overall maximum managerial remuneration and managerial Remuneration in case of absence or inadequacy of profits. According to this section, the total managerial remuneration payable by a public company, to its directors, including managing director and whole-time director, and its manager in respect of any financial year.

The provisions of Section 197(14) of Companies Act 2013 do not apply to our Company.

ESTABLISHMENT OF VIGIL MECHANISM

Your Company does not fall in any of the provisions of section 177(9) & (10) of companies Act, 2013. Hence requirement of establishing a vigil mechanism i.e. whistle blower policy is not applicable on the company.

STATEMENT INDICATING THE MANNER IN WHICH FORMAL ANNUAL EVALUATION HAS BEEN MADE BY THE BOARD OF ITS OWN PERFORMANCE, ITS DIRECTORS, AND THAT OF ITS COMMITTEES

The provisions of Section 134(3)(p) of Companies Act 2013 & Rule 8(4) of Companies (Accounts) Rules, 2014 are not applicable to the Company.

PARTICULARS OF EMPLOYEES:

Provisions of Section 197 of the Companies Act, 2013 read with Rule, 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, including any amendment thereto, are not applicable to the Company as these are applicable only to Listed Company.

DEPOSITS

Section 73-76 of the companies Act, 2013 deals with acceptance of deposit from member, directors , director's relatives and public only in case of the eligible companies.

The Company has not accepted any public deposit during the period under review.

PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS UNDER SECTION 186 THE COMPANIES ACT, 2013:

Your company has not given any loan, provided guarantee and made investment under section 186 of the Companies Act, 2013 during the financial year ended on March 31, 2021

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

The Company didn't enter into any transaction with related parties during the period under review..

AUDITORS AND AUDITORS' REPORT

Statutory Auditors:

M/S L M AGARWAL & CO, Chartered Accountants (FRN:000113C) were appointed as statutory auditor of the Company for the period of 4 years from the conclusion of the Annual general meeting held in F.Y 2017-18 till the conclusion of the Annual General Meeting of the Company to be held in Financial Year 2020-21.

Pursuant to the provision of section 139 of the Companies Act, 2013 and the rules framed there under, M/S. L M AGARWAL & CO., Chartered Accountants (FRN:000113C) has shown their willingness to be re-appointed as statutory auditor of the Company. it is proposed to appoint M/S. L M AGARWAL & CO., Chartered Accountants (FRN: 000113C) be and are hereby appointed, as the auditors of the Company for a period of 5 years and to hold office from the conclusion of this Annual General Meeting until the conclusion of Annual General Meeting of the Company to be held in the Financial Year 2025-26, at such remuneration as shall be fixed by the Board of Directors of the Company."

EXTRACT OF ANNUAL RETURN:

The Extract of Annual Return in **Form MGT-9** pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12 of the Companies (Management and Administration) Rules, 2014 for the financial year 2020-21 has been enclosed with this report in **ANNEXURE-II**.

CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The details of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo are as under:

a) Conservation of Energy:

Steps taken for conservation	NIL
Steps taken for utilizing alternate sources of energy	NIL
Capital investment on energy conservation equipments	NIL

b) Technology Absorption:

Efforts made for technology absorption	NIL
Benefits derived	NIL
Expenditure on Research & Development, if any	NIL
Details of technology imported, if any	NIL
Year of import	NIL
Whether imported technology fully absorbed	NIL
Areas where absorption of imported technology has not taken place, if any	NIL

c) Foreign Exchange Earnings/ Outgo:

Earnings	
Outgo	

PREVENTION OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (POSH):

The Company is committed to provide a safe and conducive work environment to its employees during the year under review.

Director further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

Remarks: The Company has not formed any committee but committed to provide safe work environment

ACKNOWLEDGEMENT:

The Board place on record their appreciations of the whole hearted and sincere co-operation received by the Company during the year from the employees, customers/ clients, bankers and various Government authorities at all levels.

Your directors also acknowledge gratefully to the shareholders for their support and confidence reposed on your company.

By order of the board
For PAN HR SOLUTION PRIVATE LIMITED

Ravi Shekhar
PAN HR SOLUTION PVT. LTD.
RAVI SHEKHAR
DIRECTOR
DIN:08535006 Director

Rajani
For PAN HR SOLUTION PVT. LTD.
RAJANI KUMARI
DIRECTOR
DIN: 07368630 Director

Rajeev Kumar
For PAN HR SOLUTION PVT. LTD.
RAJEEV KUMAR
DIRECTOR
DIN : 07368623 Director

Place: GHAZIABAD
Dated: 08th September 2021

PAN HR SOLUTION PRIVATE LIMITED
PLOT 9 SECTOR 4 VAISHALI GHAZIABAD (U P)

BALANCE SHEET AS ON 31.03.2021

Particulars	Note No.	CURRENT YEAR ENDED 31.03.2021	PREVIOUS YEAR ENDED 31.03.2020
I. EQUITY AND LIABILITIES			
(1) Shareholders Funds			
(a) Share Capital	1	1,96,000.00	1,00,000.00
(b) Reserve & Surplus	2	2,72,00,752.67	1,07,13,672.07
(c) Money received against share warrants		NIL	NIL
(2) Share application money pending allotment		NIL	NIL
		2,73,96,752.67	1,08,13,672.07
(3) Non-Current Liabilities			
(a) Long-term borrowings		NIL	NIL
(b) Deferred tax liabilities (Net)		NIL	NIL
(c) Other Long term liabilities		NIL	NIL
(d) Long term provisions		NIL	NIL
		-	-
(4) Current Liabilities			
(a) Short-term borrowings	3	4,77,338.00	34,06,455.00
(b) Trade payables	4	10,48,492.99	2,74,259.43
(c) Other current liabilities	5	8,65,51,379.25	4,59,63,705.52
(d) Short-term provisions	6	-	7,320.00
		8,80,77,210.24	4,96,51,739.95
Total		11,54,73,962.91	6,04,65,412.02
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	7	16,54,807.99	8,98,352.09
(ii) Intangible assets		NIL	NIL
(iii) Capital work-in-progress	7A	1,53,928.00	53,928.00
(iv) Intangible assets under development		NIL	NIL
(b) Non-current investments		NIL	NIL
(c) Deferred tax assets (net)	8	3,43,192.00	9,43,057.00
(d) Long term loans and advances		NIL	NIL
(e) Other non-current assets		-	-
		21,51,927.99	18,95,337.09
(2) Current assets			
(a) Current investments		NIL	NIL
(b) Inventories		NIL	NIL
(c) Trade receivables	9	5,98,69,527.18	3,51,12,382.96
(d) Cash and cash equivalents	10	3,32,21,175.83	45,39,145.22
(e) Short-term loans and advances		NIL	NIL
(f) Other current assets	11	2,02,31,331.91	1,89,18,546.75
		11,33,22,034.92	5,85,70,074.93
Total		11,54,73,962.91	6,04,65,412.02
Significant Accounting Policies	17		

Date: 08-09-2021
Place: Ghaziabad



as per our report of even date
for L.M. Agarwal & Co.
Chartered Accountants

Deepanshu
(Deepanshu Agarwal)
Partner
Memb No.: 403815
ICAI Regn No.: 000113C

[Ravi Shekhar]
Director
DIN 08535006

for PAN HR SOLUTION PRIVATE LIMITED

Rajeev Kumar
for PAN HR SOLUTION PVT. LTD.
Director
DIN 07368623

Rajani Kumari
for PAN HR SOLUTION PVT. LTD.
Director
DIN 07368630

PAN HR SOLUTION PRIVATE LIMITED
PLOT 9 SECTOR 4 VAISHALI GHAZIABAD (U P)

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED ON 31.03.2021

PARTICULARS	NOTE NO	CURRENT YEAR ENDED 31.03.2021	PREVIOUS YEAR ENDED 31.03.2020
I. Revenue from operations	12	1,22,54,29,671.20	63,02,55,377.18
II. Other Income	13	9,89,890.26	NIL
III. Total Revenue (I + II)		1,22,64,19,561.46	63,02,55,377.18
<u>IV. Expenses</u>			
Cost of materials consumed		NIL	NIL
Purchase of stock-in-trade		NIL	NIL
Changes in inventories of finished goods, work-in-Progress and stock-in-trade		NIL	NIL
Employee benefit expense	14	1,00,92,40,392.97	51,79,08,141.32
Financial costs	15	3,257.00	89,329.00
Depreciation and amortization expense	16	6,62,740.99	2,97,969.81
Other expense	17	20,81,52,624.90	10,41,11,842.34
Total Expenses		1,21,80,59,015.86	62,24,07,282.47
V. Profit before exceptional and extraordinary items and tax (III - IV)		83,60,545.60	78,48,094.71
VI. Exceptional Items		NIL	NIL
VII. Profit before extraordinary items & tax (V - VI)		83,60,545.60	78,48,094.71
VIII. Extraordinary Items		NIL	NIL
IX. Profit before tax (VII - VIII)		83,60,545.60	78,48,094.71
X. Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		5,99,865.00	2,32,776.00
XI. Profit (Loss) for the period from continuing operations (IX - X)		77,60,680.60	80,80,870.71
XII. Profit (Loss) from discontinuing operations		NIL	NIL
XIII. Tax expense of discontinuing operations		NIL	NIL
XIV. Profit (Loss) from discontinuing operations (XII - XIII)		NIL	NIL
XV. Profit (Loss) for the period (XI + XIV)		77,60,680.60	80,80,870.71
XVI. Earning per equity share:			
(1) Basic		534.37	EPS 808.09
(2) Diluted		534.37	808.09
Significant Accounting Policies	18		

Date: 08-09-2021
Place: Ghaziabad

as per our report of even date
for L.M. Agarwal & Co.



Deepanshu

(Deepanshu Agarwal)
Chartered Accountant
Partner
Memb No.: 403815
ICAI Regn No.: 000113C

PAN HR SOLUTION PRIVATE LIMITED

For PAN HR SOLUTION PVT. LTD.
For PAN HR SOLUTION PVT. LTD.
Ravi Shekhar, *Rajeev Kumar*, *Rajani*

[Ravi Shekhar]
Director
DIN 08535006

[Rajeev Kumar]
Director
DIN 07368623

[Rajani Kumari]
Director
DIN 07368630

PAN HR SOLUTION PRIVATE LIMITED

**PLOT 9 SECTOR 4 VAISHALI GHAZIABAD (U P)
STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31.03.2021**

PARTICULARS	CURRENT YEAR ENDED 31.03.2021	PREVIOUS YEAR ENDED 31.03.2020
1 CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	8360545.60	7848094.72
Adjustment for:		
Depriciation & amortization expenses	662740.99	297969.81
Interest, Dividend & Capital Gain Income	-989890.26	0.00
Interest Expense	3257.00	89329.00
Operating profits before Working capital changes	8036653.33	8235393.53
Decrease/(increase) in Trade Debtors	-24757144.22	-11410592.64
Decrease/(increase) in Other Current Assets	14106934.88	-410083.23
Decrease/(Increase) in Loan & Advances	0.00	0.00
Decrease/(Increase) in Stock in trade	0.00	0.00
Increase/(decrease) in Current Liabilities	41354587.29	15889026.66
Cash Generated from operations	38741031.28	12303744.32
Income Taxes Paid	-15419720.04	-10710854.88
Net Cash provided from operating activities	23321311.24	1592889.44
2 CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets/Capital Work in progress	-1519196.89	-1075321.31
Interest/Dividend recieved on Investment	989890.26	0.00
Investment in Shares/Bank FDR etc.	0.00	0.00
Net Cash used in investing activities	-529306.63	-1075321.31
3 CASH FLOWS FROM FINANCING ACTIVITIES		
Share Application Money Reciept/(Refund)	8822400.00	0.00
Reciept/(Payment) of Secured & Unsecured Loans	-2929117.00	-641453.00
Interest paid	-3257.00	-89329.00
Net Cash provided by financing activities	5890026.00	-730782.00
Net increase in cash & cash equivalents during the year	28682030.61	-213213.87
Cash & Cash equivalents at the beginning of the year	4539145.22	4752359.09
Cash & Cash equivalents at the end of the year	33221175.83	4539145.22

Date: 08-09-2021
Place: Ghaziabad

as per our report of even date
for L M Agarwal & Co.

for PAN HR SOLUTION PRIVATE LIMITED



Deepanshu Agarwal
(Deepanshu Agarwal)
Chartered Accountant
Partner
Memb No.: 403815
FRN : 000113C

Rajeev Kumar
[Rajeev Kumar]
Director
DIN 07368623

Rajani Kumari
[Rajani Kumari]
Director
DIN 07368630

Kavi Shekhar
For PAN HR SOLUTION PVT. LTD.
Director

PAN HR SOLUTION PRIVATE LIMITED

PARTICULARS	CURRENT YEAR ENDED 31.03.2021	PREVIOUS YEAR ENDED 31.03.2020
<u>Note - Share Capital</u>		<u>Note No.: 1</u>
AUTHORISED SHARE CAPITAL		
100,000 Equity shares of Rs. 10/- each	10,00,000.00	10,00,000.00
	<u>10,00,000.00</u>	<u>10,00,000.00</u>
ISSUED, SUBSCRIBED & PAID UP		
Previous Year 10000 Equity Shares @10 /-		1,00,000.00
9600 Equity Shares @ 10 in ratio of 1.2:1 made on 12/10/2020		
19,600 Equity shares of Rs. 10/- each fully paid up	1,96,000.00	
	<u>1,96,000.00</u>	<u>1,00,000.00</u>

a. Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period.

	31-03-2021		31-03-2020	
	No. Of Shares	Amount	No. Of Shares	Amount
Equity Shares				
Balance at the beginning of the period	10,000.00	1,00,000.00	10,000.00	1,00,000.00
Allotment during the year	9,600.00	96,000.00	-	-
Outstanding at the end of the period	<u>19,600.00</u>	<u>1,96,000.00</u>	<u>10,000.00</u>	<u>1,00,000.00</u>

b. Terms/Right attached to Equity Shares

The company has only one class of Equity Shares having a face value of Rs. 10/- per share. Each holder of Equity Share is entitled to one vote per share. Each of the Equity Shares carry the same rights with respect of voting, dividend etc.

In the event of the liquidation of the company, the holders of Equity Shares will be entitled to receive remaining assets of the company after distribution of all preferential amounts. The Distribuion will be in proportion to the number of Equity Shares held by the Shareholder.

Details of shareholding	As at 31.03.21	As at 31.03.20
Shareholders holding more than 5 % shares in the company		
Rajeev Kumar	3,300.00 16.84%	1,500.00 15.00%
Rajani Kumari	8,800.00 44.90%	4,000.00 40.00%
Poonam Tiwari	2,000.00 10.20%	2,000.00 20.00%
Ravi Shekhar	5,500.00 28.06%	2,500.00 25.00%

<u>Note - Reserve & Surplus</u>			<u>Note No.: 2</u>
Securities Premium A/c		87,26,400.00	-
Profit/(Loss) b/f	1,07,13,672.07	26,32,801.35	-
Add : Profit for the year	77,60,680.60	1,84,74,352.67	1,07,13,672.07
		<u>2,72,00,752.67</u>	<u>1,07,13,672.07</u>

<u>Note - Short term Borrowings</u>			<u>Note No.: 3</u>
Loan from Directors:			
Rajeev Kumar	4,77,338.00		24,06,455.00
Rajani Kumari	-		10,00,000.00
	<u>4,77,338.00</u>		<u>34,06,455.00</u>

<u>Note-Sundry Creditors</u>			<u>Note No.: 4</u>
Consapling Services Pvt Ltd	0.00		6,825.00
M.R Graphics	1,10,255.64		1,20,272.64
PNP Express	8,543.64		6,960.64
Quicker India Pvt Ltd	1,39,637.15		1,40,201.15
Aerotech Solution	43,914.00		-
Anu Malhotra And Associates	17,300.00		-
Careers Designer	98,015.00		-
EP Electronic Paradise Private Limited	39,000.00		-
Ever Green	3,115.20		-
Gautam Singh and Borthers	38,499.99		-
Grun Mobility Solution	1,04,186.21		-
Indian IT Solution	6,250.00		-
MPN digitel Id card	4,351.16		-
M Tech Software	54,000.00		-
Power Ads	32,081.00		-
Tecsofin Pvt Ltd.	1,28,470.00		-
Think E Bike go	2,11,182.00		-
TravelTech	2,376.00		-
United Solution	7,316.00		-
	<u>10,48,492.99</u>		<u>2,74,259.43</u>

For PAN HR SOLUTION PVT. LTD.

For PAN HR SOLUTION PVT. LTD.

For PAN HR SOLUTION PVT. LTD.

Ravi Shekhar
Director

Rajani Kumari
Director

Rajani Kumari
Director

Director



PAN HR SOLUTION PRIVATE LIMITED

PARTICULARS	CURRENT YEAR ENDED 31.03.2021	PREVIOUS YEAR ENDED 31.03.2020
Note - Other Current Liabilities		
		Note No.: 5
Advance from customer	2,00,000.00	-
Salary Payable	4,48,41,815.32	2,20,00,497.45
Rent Payable	60,000.00	18,000.00
Audit fees Payable	30,000.00	60,000.00
TDS Payable	66,688.38	85,232.85
Bonus Payable	10,85,203.00	9,50,780.00
Expenses Payable	5,12,393.04	1,97,205.47
ESIC Payable	16,16,236.00	8,77,976.22
EPF Payable	1,58,95,765.00	34,94,677.00
GST Payable	2,22,43,278.51	1,55,31,177.58
GST Credit Reversal	-	14,811.62
Service Tax Payable	-	27,33,347.33
	8,65,51,379.25	4,59,63,705.52
Note-Short Term Provision		
		Note No.: 6
Electricity Expenses Payable	-	7,320.00
		7,320.00



For PAN HR SOLUTION PVT. LTD.

Ravishankar
Director

Director

For PAN HR SOLUTION PVT. LTD.

Rajani

Director

PAN HR SOLUTION PRIVATE LIMITED

PARTICULARS	CURRENT YEAR ENDED 31.03.2021		PREVIOUS YEAR ENDED 31.03.2020	
Note - Deferred Tax Assets/(Liabilities)				Note No.: 8
Deferred Tax Assets (Net)		3,43,192.00		9,43,057.00
		3,43,192.00		9,43,057.00
Note - Trade Recievables				Note No.: 9
Above 6 Months		-		6,96,130.73
Others		5,98,69,527.18		3,44,16,252.23
		5,98,69,527.18		3,51,12,382.96
Note - Cash and cash Equivalents				Note No.: 10
Cash in hand		8,79,921.82		7,12,570.19
Indusind Bank		37,82,821.93		4,81,309.62
ICICI Bank (Old)		2,22,40,319.44		33,45,265.41
ICICI Bank (New)		22,55,479.46		-
HDFC Bank		40,62,633.18		-
		3,32,21,175.83		45,39,145.22
Note - Other Current Assets				Note No.: 11
GST A/c		66,879.36		-
Rent Security		1,00,000.00		50,000.00
Security Deposit with E Bike Vendor		1,29,500.00		-
Tax Refundable		21,95,710.93		67,89,260.87
Prepaid Expenses		1,04,941.79		49,867.00
Advance		19,53,069.00		13,18,564.00
Loan to Poonam Tiwari		2,50,000.00		-
Accrued Interest		11,510.79		-
Prepaid Income Tax	1,54,19,720.04	-	1,07,10,854.88	-
Less: Provision for curen year tax	-	1,54,19,720.04	-	1,07,10,854.88
		2,02,31,331.91		1,89,18,546.75
Note - Revenue from Operations				Note No.: 12
Gross Reciepts	1,03,85,56,804.27		53,32,58,173.44	
Add: GST	18,68,72,866.93	1,22,54,29,671.20	9,69,97,203.74	63,02,55,377.18
Reimbursement of Expenses		-	-	-
		1,22,54,29,671.20		63,02,55,377.18
Other Income				Note No.: 13
Interest on FD		2,15,864.26		-
Interest on Income Tax Refund		7,74,026.00		-
		9,89,890.26		-
Note - Employee Benefit Expense				Note No.: 14
Salary & Wages		86,44,16,427.27		44,59,63,674.10
EPF Contribution		11,46,81,759.00		5,21,30,484.00
ESI Contribution		2,42,64,391.00		1,57,98,503.22
Director Remuneration		35,27,880.00		29,11,507.00
Bonus		10,85,203.00		9,50,780.00
Staff Welfare		3,18,347.70		1,53,193.00
Labour Welfare fund and related Exp		9,46,385.00		-
		1,00,92,40,392.97		51,79,08,141.32
Note - Financial Cost				Note No.: 15
Bank Interest		3,257.00		89,329.00
		3,257.00		89,329.00
Note - Depriiation & Amortization				Note No.: 16
Depriiation		6,62,740.99		2,95,067.81
Preliminary Expenses written off		-		2,902.00
		6,62,740.99		2,97,969.81

For PAN HR SOLUTION PVT. LTD.

Ravi Shekhar

Director

For PAN HR SOLUTION PVT. LTD.

Rajesh Kumar
Director

For PAN HR SOLUTION PVT. LTD.

Rajani

Director



PAN HR SOLUTION PRIVATE LIMITED

PARTICULARS	CURRENT YEAR ENDED 31.03.2021	PREVIOUS YEAR ENDED 31.03.2020
Note - Other Expense		Note No.: 17
Bank Charges	48,305.23	90,941.39
Staff Uniform	1,25,650.80	2,50,630.00
I Card, Visiting Card, Printing Charges	3,01,391.00	2,30,908.00
Communicaion expenses	4,05,651.14	2,27,869.92
Rent	9,24,862.40	3,82,000.00
Insurance	21,59,659.21	2,55,125.01
Electricity Expenses	1,49,173.00	1,52,094.00
Printing & Stationary	1,04,653.00	50,670.00
Professional Expenses	11,22,389.33	1,52,500.00
Business Promotion	17,90,980.00	9,40,520.00
GST Expenses	18,68,72,866.93	9,69,97,203.74
Postage & Courier	92,583.00	66,548.00
Festival Celebration Expenses	12,11,529.98	2,70,289.85
Hotel & Lodgings	4,82,534.24	2,19,824.27
Travelling & Conveyance Exp	3,51,015.56	5,48,661.67
Audit fees	30,000.00	30,000.00
Office Expenses	5,58,265.56	1,07,283.14
Repair & Maintenance	1,35,703.00	85,452.00
Short and Excess	-	23.44
General Expenses	19,872.93	25,211.44
Vechile Maintenance	-	7,217.00
Server Rent	-	1,500.00
Repairing Expenses	34,531.02	8,260.00
Recruitment Expenses	5,22,579.32	4,82,482.15
Commission	7,35,000.00	3,20,000.00
PF,ESIC and Professional Tax Consultancy	1,37,784.00	1,61,790.00
Professional Tax	1,96,770.00	15,420.00
Accounting Charges	4,20,000.00	2,18,799.00
Advertisement	9,392.86	15,246.76
EPF Demand Payment	1,58,040.00	1,04,555.00
Bad Debts , Deductions & Damages	79,45,503.03	16,92,816.56
Office Maintenance Expenses	3,16,530.00	-
Renting of E Bike	7,68,608.36	-
Fees & Subscriptions	20,800.00	-
	20,81,52,624.90	10,41,11,842.34

for PAN HR SOLUTION PRIVATE LIMITED



For PAN HR SOLUTION PVT. LTD.
 For PAN HR SOLUTION PVT. LTD.
 For PAN HR SOLUTION PVT. LTD.

[Ravi Shekhar] [Rajeev Kumar] [Rajani Kumari]
 Director Director Director
 DIN 08535006 DIN 07368630 DIN 07368630
 Director Director Director

Note - Tangible Assets

Note No. : 7

PAN HR SOLUTION PRIVATE LIMITED

Particulars	Gross Block				Depreciation				Net Block	
	As at	Addition for the year	Sales/ Adjustment	As at	Upto	For the year	Less: Adjustment	Upto	As at	As at
	01/04/2020			31/03/2021					01/04/2020	31/03/2021
Computers And Laptop	704347.63	648755.35	-	1353102.98	382135.91	359576.57	0.00	741712.48	322211.72	611390.50
Mobile	0.00	254234.00	0.00	254234.00	0.00	69948.76	0.00	69948.76	0.00	184285.24
DVR Camra	0.00	21000.00	0.00	21000.00	0.00	7246.96	0.00	7246.96	0.00	13753.04
Electric Equipments	54016.00	61675.00	0.00	115691.00	13954.83	19594.05	0.00	33548.88	40061.17	82142.12
Furniture	73845.54	399082.54	0.00	472928.08	12756.27	80435.11	0.00	93191.38	61089.27	379736.70
Carpenting work for FF	95000.00		0.00	95000.00	17438.36	20080.80	0.00	37519.16	77561.64	57480.84
Temporary work in Office	349620.00			349620.00	19540.41	85457.61	0.00	104998.02	330079.59	244621.98
Water Purifier	15014.14	12279.66	0.00	27293.80	1672.01	3959.47	0.00	5631.48	13342.13	21662.32
Printer	12966.00	0.00	0.00	12966.00	1131.23	3064.02		4195.25	11834.77	8770.75
Inverter and Battery	61007.00	13200.00	0.00	74207.00	27495.85	10848.25	0.00	38344.10	33511.15	35862.90
Micro Wave	9746.00			9746.00	1085.35	2242.24	0.00	3327.59	8660.65	6418.41
LG Sound System	0.00	3220.34	0.00	3220.34	0.00	205.58	0.00	205.58	0.00	3014.76
Computax Softwaire	0.00	5750.00	0.00	5750.00	0.00	81.57	0.00	81.57	0.00	5668.43
Total	13,75,562.31	14,19,196.89	-	27,94,759.20	4,77,210.22	6,62,740.99	-	11,39,951.21	8,98,352.09	16,54,807.99
Total P Y	3,54,169.00	10,21,393.31	-	13,75,562.31	1,82,142.41	2,95,067.81	-	4,77,210.22	1,72,026.59	8,98,352.09

Note No. : 7A

Note-Capital Work in Progress

Mobile App	53,928.00	-	-	53,928.00	-	-	-	-	53,928.00	53,928.00
Visual Pay	-	1,00,000.00	-	1,00,000.00	-	-	-	-	-	1,00,000.00
Total	53928.00	100000.00	0.00	153928.00	0.00	0.00	0.00	0.00	53928.00	153928.00
Total P Y	0.00	53928.00	0.00	53928.00	0.00	0.00	0.00	0.00	0.00	53928.00



For Director
 For PAN HR SOLUTION PVT. LTD.
 Ravi Shekhar
 Director

For Director
 For PAN HR SOLUTION PVT. LTD.
 Ravi Shekhar
 Director

For Director
 For PAN HR SOLUTION PVT. LTD.
 Rajan
 Director

L.M. Agarwal & Co.

CHARTERED ACCOUNTANTS

KA-32, Kavi Nagar, Ghaziabad

Pin-201002

Phone: 2721770

Mobile: 9891057810

Ref No.: LM/

Dated

INDEPENDENT AUDITOR'S REPORT

To the Members of PAN HR SOLUION PRIVATE LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **PAN HR SOLUION PRIVATE LIMITED** ("the **Company**"), which comprise the balance sheet as at 31 March 2021, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2021 and profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and



estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

- 1> As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure - A statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 2> As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



(e) On the basis of the written representations received from the directors as on 31 March, 2021, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act. However, such representation letter is not being received from Smt Poonam Tiwari (Director) of the company.

(f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For L.M. AGARWAL & Co.
Chartered Accountants

Deepanshu



DEEPANSHU AGARWAL
Firm Registration No. :000113C
PARTNER
Membership No.: 403815

Place: GHAZIABAD

Date: 08-09-2021

UDIN- 21403815AAAM105789

Annexure A to the Auditors' Report

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our Report of even date to the members of PAN HR SOLUTION PRIVATE LIMITED on the accounts of the company for the year ended 31st March, 2021]

On the basis of such checks as we considered appropriate and according to the information and Explanations given to us during the course of our audit, We report that:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets.
- (b) As explained to us, fixed assets have been physically verified by the management during the year in accordance with the phased programme of verification adopted by the management which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the company, the title deeds of immovable properties are held in the name of the company.
- (ii) The management has conducted physical verification of inventory at reasonable interval during the year. In our opinion, the frequency of verification is reasonable. The company is engaged in the business of executing work contract. Hence the value of the inventory is being kept in work in progress and no material discrepancies noticed between physical stock and books records.
- (iii) According to the information and explanations given to us, the rate of interest, though in some cases it is NIL on account of business consideration, and other terms and conditions on which loan has been granted to the parties listed in the Register maintained under Section 189 of the Companies Act, 2013 are no prima facie prejudicial to the interest of the company.
- (iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of Section 185 and 186 of the Act, with respect of loans and advances made.
- (v) The company has not accepted any deposits from the public.
- (vi) As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the Company.
- (vii) (a) According to the records of the company and information and explanations given to us, the Company has generally been regular in depositing undisputed statutory dues.



including Provident Fund, employees state insurance (ESI), Investor Education and Protection Fund, Income-tax, Tax deducted at sources, Tax collected at source, Professional Tax, Sales Tax, value added tax (VAT), Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess and other material statutory dues applicable to it, with the appropriate authorities.

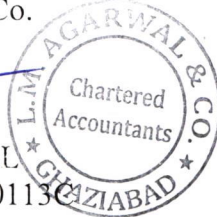
- (b) According to the information and explanations given to us, there were no undisputed amounts payable in respect of Income-tax, Wealth Tax, Custom Duty, Excise Duty, sales tax, VAT, Cess and other material statutory dues in arrears /were outstanding as at 31 March, 2021 for a period of more than six months from the date they became payable.
- (c) According to the information and explanations given to us and the records of the company examined by us, during the period under audit, there are no dues of income tax or any other applicable statutory dues which have not been deposited on account of any dispute.
- (viii) According to the records of the company and information and explanation given to us, the company has not defaulted in repayment of loans or borrowing to any financial institution, banks, government or debenture holder during the year.
- (ix) The company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly paragraph 3(ix) of the order is not applicable.
- (x) To the best of our knowledge and according to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) According to the information and explanations given to us and based on our examination of the records of the company, the company has paid/provided the managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V of the Act.
- (xii) In our opinion and according the information and explanations given to us, the company is not a nidhi company. Accordingly paragraph 3(xii) of the order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in accordance with Section 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statement as required by the applicable Accounting standards.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. During the year the company has allotted 9,600 equity shares of Rs.10/- each on right issue.



- (xv) According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with him. Accordingly paragraph 3(xv) of the order is not applicable.
- (xvi) The company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

For L.M. AGARWAL & Co.
Chartered Accountants

Deepanshu



DEEPANSHU AGARWAL
Firm Registration No. :000113
Partner
Membership No.: 403815
Place: GHAZIABAD
Date: 08-09-2021

PAN HR SOLUTION PRIVATE LIMITED

Note : Significant Accounting Policies

Note No.: 18.

The financial statements have been prepared in accordance with the applicable accounting standards and relevant presentational requirements of the Companies Act, 2013 and are based on the historical cost conversion. The significant accounting policies followed are stated below:

(a) Basis of Preparation:

The financial statements have been prepared under the historical cost convention on accrual basis to comply in all respect with the accounting standards issued by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 2013.

(b) Revenue Recognition:

Revenue has been recognized on accrual basis. Revenue includes indirect taxes.

(c) Fixed Assets:

Fixed Assets are stated at cost less depreciation. Cost includes all costs attributable of bringing the assets to its working conditions for its intended use. No fixed assets have been revalued during the year.

(d) Depreciation:

Depreciation of fixed assets has been provided on written down value method on the basis of useful life of assets as prescribed in Schedule II of the Companies Act, 2013.

(e) Investments:

Investments are stated at cost less provision for other than temporary diminution in value.

(f) Current Assets, Loan & Advances:

All Current Assets, Loan & Advances in the opinion of the directors have a value on realization, which in the ordinary course of business shall be at least equal to the amount at which it is stated in the Balance Sheet.

(g) Contingent Liabilities:

As per the information given by the directors there are no liabilities for which the company is contingently liable.

(h) Taxation:

Provision for Income Tax has been ascertained in accordance with the provisions of the Income Tax Act, 1961. Deferred taxes recognized, subject to the consideration of prudence, on timing differences, being the differences between the taxable income and accounting income that originate in one periods and are capable of being reversed income or more subsequent periods.

(i) Write off of Preliminary Expenses:

All Preliminary Expenses already written off in the accounts.



For PAN HR SOLUTION PVT. LTD.
Ravi sharma
Director

For PAN HR SOLUTION PVT. LTD.
Rajani
Director

For PAN HR SOLUTION PVT. LTD.
Rajani
Director

(j) Statement of Deferred Tax Assets/(Liabilities)

(Amount in Rupees)

Tax Effect on	Deferred Tax Asset/(Liability) as at 01.04.2020	Current Year (Charges)/Credit	Deferred Tax Asset/(Liability) as at 31.03.2021
Excess of Book WDV of Fixed Assets Over Tax WDV of Fixed Assets	15836.00	54232.00	70068.00
Disallowance U/s 43B	927221.00	(654067.00)	273124.00
Total	943057.00	599835.00	343192.00

The company has provided for deferred tax assets/(liability) in accordance with the AS – 22 “Accounting for Taxes on Income” issued by the Institute of Chartered Accountants of India.

(k) Payment to Auditors for the current year was Rs. 30,000/- (Previous Year Rs. 30,000/-).

(l) Related Party Disclosures under Accounting Standard – 18.

Name of the related party and nature of relationship-

Key Management Personnel

1. Rajeev Kumar
2. Ravi Shekhar
3. Rajani Kumari
4. Poonam Tiwari

Related party transactions:

Particulars	Payment of remuneration	Net Receipt/ (Payment) of Loan
Key Management Personnel	3527880/-	(2929117.00)
Total	3527880/-	(2929117.00)

(m) Earning per share (EPS)

(in Rs)

Particulars	Current Year	Previous Year
Basic & Diluted earnings per share	534.37	808.09

The earning per share has been calculated using the following details: (Amount in Rs.)

Particulars	Current Year	Previous Year
Profit/(Loss) after taxation	7760630.60	8080870.72
Weighted Average Number of equity shares	14523	10000
Basic & Diluted Earning per share in rupees (Face Value – Rs.10/- per share)	534.37	808.09

For PAN:

Ravi Shekhar

Director

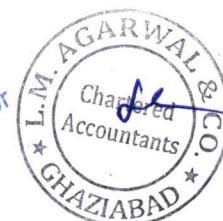
For PAN HR SOLUTION PVT. LTD.

Rajeev Kumar

Director

For PAN HR SOLUTION PVT. LTD.

Rajani



(n) Figures of the previous year have been regrouped/reclassified to make them comparable.

For PAN HR SOLUTION PRIVATE LIMITED

Ravi Shekhar
DIRECTOR
DIN: 08535006

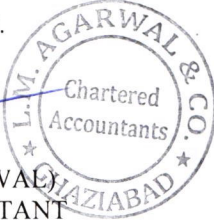
Rajeev Kumar
DIRECTOR
DIN: 07368623

Rajani Kumari
DIRECTOR
DIN: 07368630

For L.M. AGARWAL & CO.

(DEEPANSHU AGARWAL)
CHARTERED ACCOUNTANT
PARTNER

Place: Ghaziabad
Date: 08-09-2021





FORM NO. MGT-8

[Pursuant to Section 92(2) of the Companies Act, 2013 and Rule 11(2) of Companies (Management and Administration) Rules, 2014]

Certificate by a Company Secretary in Practice

I, Anu Malhotra Prop. of Anu Malhotra & Associates a Practicing Company Secretaries Firm have examined the registers, records and books and papers of **Pan Hr Solution Private Limited (CIN: U74120UP2015PTC075271)** (the Company) as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on 31/03/2021. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the company, its officers and agents, I certify that:

A. The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B. During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:

1. Its status under the Act:

Type of Company	Category of Company	Sub-Category of Company
Private Limited Company	Company Limited by Shares	Indian Non-Government Company

2. Maintenance of registers/records & making entries therein within the time prescribed there for: **Proper Books of Accounts and Registers as required by the act have been kept by the Company.**

3. Filing of forms and returns as stated in Annual Returns, with the Registrar of Companies, Regional Director and Central Government, the Tribunal, Court or other authorities within the prescribed time:-

Except form AOC-4 & MGT-7 for Financial Year 2019-20, there were no delays in filings done with the Registrar of Companies.

However, AGM of the Company for the Financial Year 2019-20 was held after due date i.e. on 20/01/2021, therefore Form AOC-4 & MGT-7 were filed after due date.

An application for Compounding of offence for not holding AGM within required time has been filed and under adjudication.



4. Calling, convening and holding meetings of Board of Directors, and the meetings of the members of the Company on due dates as stated in the Annual Return in respect of which meetings, proper notices were given and the proceedings have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed:-

During the Financial Year 2020-21, 10 (Ten) Meetings of Board of Directors were held.

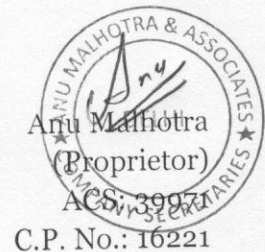
Further, during the Financial Year 2020-21, Annual General Meeting was held on 20/01/2021.

5. Closure of Register of Members: **The Company was not required to close its Register of Members thereto.**
6. Advances/loans to its directors and/or persons or firms or Companies referred in section 185 of the Act; **Not Applicable**
7. Contracts/Arrangement with related parties as specified in Section 188 of the Act: **All related party transactions and the details of all the related party transactions have been elaborately disclosed in the Notes to the Accounts of the Company for the financial year ending March 31, 2021 attached to the Annual Report of the Company.**
8. Issue or allotment or transfer or transmission or buy back of securities/redemption of preference shares or debentures/alteration or reduction of share capital / conversion of shares/ securities and issue of security certificates in all instances; - **During the Financial Year 2020-21, Company has allotted 9600 Equity Shares through Right issue on 12.10.2020**
9. Keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act: **There were no such instances.**
10. Declaration/payment of dividend, Transfer of unpaid/unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with Section 125 of the Act: **The Company has not proposed any dividend during the year.**
11. Signing of audited financial statement as per the provision of section 134 of the Act and report of directors is as per sub-section (3), (4) and (5) thereof: **The audited financial statement and Board report have been signed by Mr. Rajeev Kumar, Mrs. Rajani Kumari and Mr. Ravi Shekhar.**
12. Constitution/appointment/re-appointment/retirement/filling up casual vacancies/disclosures of the Board of Directors and Key Managerial Personnel and the remuneration paid to them; **Not Applicable**



13. Appointment/reappointment/filling up casual vacancies of auditors as per the provisions of section 139 of the Act; **Details regarding Statutory Auditors are provided in the Board report.**
14. Approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act; **Not Applicable**
15. Acceptance/renewal/repayment of deposits: **During the year, Company has not accepted any deposits.**
16. Borrowing from its directors, members, Public Financial Institution, banks and others and creation/modification/satisfaction of charges in that respect, wherever applicable; **Complied**
17. Loans and investments or guarantees given or providing of securities to other body corporate or persons falling under the provisions of section 186 of the Act; **Not Applicable**
18. Alteration of the provisions of the Memorandum of Association and Article of Association of the Company; **Not Applicable**

For Anu Malhotra & Associates
(Company Secretaries)



Place: New Delhi
Date: 04/12/2021

UDIN: A039971C001658302

PAN HR SOLUTION PVT.LTD.

Details of Share Holders as on 31st March, 2021

S. No	Name of Shareholder	No. of Shares	Nominal Value Per Share (INR)	Nominal Value (INR)	% of Shareholding
1.	RAJEEV KUMAR	3300	10	33000	16.83
2.	RAJANI KUMARI	8800	10	88000	44.90
3.	POONAM TIWARI	2000	10	20000	10.20
4.	RAVI SHEKHAR	5500	10	55000	28.07
	TOTAL	19600		196000	100

By order of the board
For PAN HR SOLUTION PRIVATE LIMITED

Ravi Shekhar

RAVI SHEKHAR
DIRECTOR
DIN:08535006

Rajani

RAJANI KUMARI
DIRECTOR
DIN: 07368630

Rajeev Kumar

RAJEEV KUMAR
DIRECTOR
DIN : 07368623

Place: GHAZIABAD

Dated: 08th September 2021

You Deserve Better