APANA LOGISTICS PRIVATE LIMITED

11A RAJSHREE 6 HASTINGS PARK ROAD KOLKATA WB 700027

CIN:- U51909WB1992PTC054214

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NOTICE OF ANNUAL GENERAL MEETING

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Notice is hereby given that the ANNUAL GENERAL MEETING of the company will be held on 30TH day of SEPTEMBER, 2023 on SATURDAY, at 4pm at Kolkata Head Office of the company to transact the following business :-

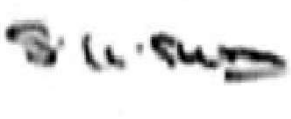
ORDINARY BUSINESS:

1. To consider and adopt the Audited Statement of Accounts for the year ended on 31st March, 2023 together with Director's Report and Auditor's report thereon.

2. To ratify appointment of Auditors of the company to hold office from the conclusion of this Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

3. To transact any other business that may be brought with the permission of the chair.

For and on behalf of the Board of Directors



Place: Kolkata

Date: 6th September 2023

KRISHNA SUREKA
Director
DIN NO. 00850426

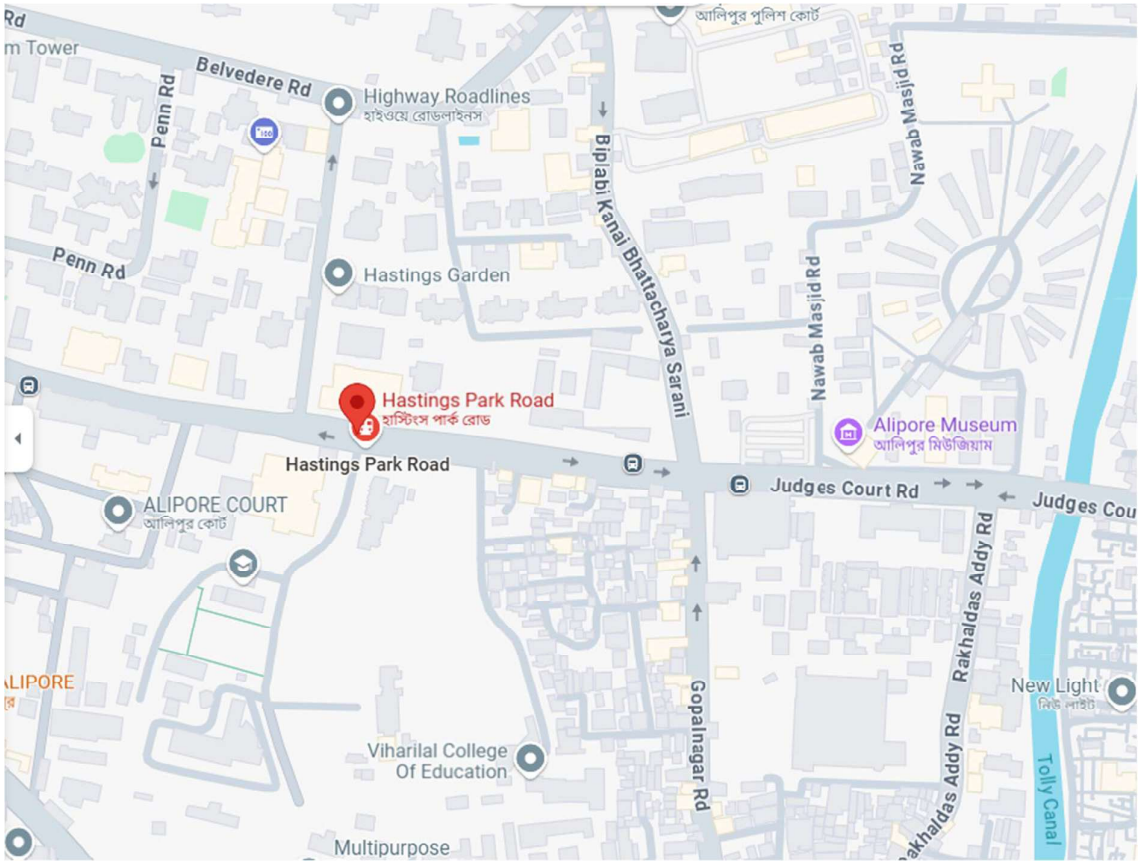
SHRAWAN K SUREKA
Director
DIN NO. 00031751

NOTES:

1. A Member is entitled to appoint a Proxy to attend and vote on his behalf and Proxy need not be a member of the company.

2. Proxy Form duly completed should reach the registered office of the company not less than 48 hours before the commencement of the meeting.

Route Map Venue of AGM



DIRECTORS' REPORT

To,
The Members of the Company,

Your Directors have pleasure in presenting before you the Annual Report of the Company together with the Audited Statement of Accounts for the period ended 31st March, 2023.

1. Financial Results

Particulars	For the financial year ended 31st March 2022 (Amount in Rs.)	For the financial year ended 31st March 2022 (Amount in Rs.)
Sales / Income	27,16,17,286	23,78,73,740
Other Income	11,45,411	6,73,107
Total Expenses	25,42,64,119	23,02,11,542
Profit/(Loss) before tax	1,84,98,578	83,35,305
Profit/(Loss) after tax	1,21,70,927	72,36,259

2. FINANCIAL & OPERATIONAL HIGHLIGHTS

The company has made a profit of Rs.1,84,98,578/- before tax and has achieved a turnover of Rs. 27,16,17,286/-during the Financial Year 2022-23.

3. TRANSFER TO RESERVES

The Company has transferred Rs. 1,21,70,927/- to reserves.

4. Dividend

The Company has not declared Dividend during the Financial Year 2022-2023.

5. EXTRACT OF THE ANNUAL RETURN IN FORM MGT-9:

Pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014 **– Annexure 1**

6. Material Changes between the date of the Board report and end of financial year:

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

7. Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

8. Subsidiary Company:

As on March 31, 2023, the Company does not have any subsidiary.

9. Auditors:

M/s. PARASMAL JAIN & ASSOCIATES, Chartered Accountants, Mumbai, Statutory Auditors of the Company having Firm Reg. No 107421W, will ratify at the ensuing Annual General meeting of the Company and being eligible for re-appointment.

10. Change in the nature of business:

There is no change in the nature of the business of the company

11. Directors:

None of the director have been retired or appointed in the company during the financial year.

12. Deposits:

The Company has not invited/ accepted any deposits from the public during the year ended March 31, 2023. There were no unclaimed or unpaid deposits as on March 31, 2023.

13. Conservation Of Energy, Technology Absorption And Foreign Exchange Earnings And Outgo

There are no Foreign exchange earnings and no outgo during the year ended 31st March 2023.

14. Corporate Social Responsibility:

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

15. Number of meeting of the Board:

During the year 2022-23, the Board of Directors met Five times viz. on 7th June, 2022; 5th September, 2022, 24th November, 2022; 30th December 2022 and 28th March, 2023

16. Directors' Responsibility Statement:

Pursuant to the requirement under section 134(3)(C) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

(i) In the preparation of the annual accounts for the financial year ended 31st March, 2023, the applicable accounting standards had been followed along with proper explanation relating to material departures;
(ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2023 and of the profit and loss of the company for that period;
(iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
(iv) The directors had prepared the annual accounts on a going concern basis; and
(vi) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

17. Risk Management Policy

In terms of the requirement of the Act, the Company has developed and implemented the Risk Management Policy and the Audit Committee of the Board reviews the same periodically.

18. Internal financial controls

The internal financial controls with reference to the Financial Statements are commensurate with the size and nature of business of the Company.

19. Related party transactions

The details of transactions entered into with the Related Parties are enclosed as - **Annexure 2**.

20. Declaration by Independent Directors

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

21. **Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (*3*) of section 178;**

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

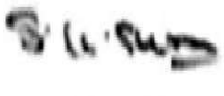
22. **Particulars of loans, guarantees or investments under section 186:**

During the year under review, the Company has not advanced any loans/ given guarantees/ made investments.

23. **Particulars of Employee:**

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

For and on behalf of The Board of Directors
APANA LOGISTICS PRIVATE LIMITED



Date: - 06/09/2023

Place: - Kolkata

KRISHNA SUREKA
Director
DIN NO. 00850426

SHRAWAN K SUREKA
Director
DIN NO. 00031751

Annexure 1

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31st March, 2023

[Pursuant to Section 92(1) *of the Companies Act, 2013 and* rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

CIN	U51909WB1992PTC054214
Registration Date	22/01/1992
Name of the Company	APANA LOGISTICS PRIVATE LIMITED
Category / Sub-Category of the Company	Company limited by shares
Address of the Registered Office and contact details	11A RAJSHREE 6 HASTINGS PARK ROAD KOLKATA WB 700027
Whether listed company	No
Name, Address and contact details of Registrar & Transfer Agents (RTA), if any	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1.	MOTORISED ROAD FREIGhT TRANSPORT	49231	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

S. N0	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% of shares held	Applicable Section
1	T N SINGH JV 98 GARDEN REACH ROAD KOLKATA 700023	NA	JOIN VENTURE	50%	2(6)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% Total Shares	Demat	Physical	Total	% of Total Share	
A. Promoters									
(1) **Indian**									
(a) Individual/HUF	NIL	19,70,000	19,70,000	100%	NIL	19,70,000	19,70,000	100%	00%
(b) Central Govt									
(c) State Govt (s)									
(d) Bodies Corp.									
(e) Banks / FI									
(f) Any Other….									
Sub-total (A) (1):-	NIL	19,70,000	19,70,000	100%	NIL	19,70,000	19,70,000	100%	00%
(2) **Foreign**									
(a) NRIs - Individuals									
(b) Other – Individuals									
(c) Bodies Corp.									
(d) Banks / FI									
(e) Any Other….									
Sub-total (A) (2):-	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	NIL	19,70,000	19,70,000	100%	NIL	19,70,000	19,70,000	100%	00%

(ii) Shareholding of Promoters

Sl No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change In share holding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	BHANI RAM SUREKA	514000	26.09%	NIL	0	0	NIL	-26.09%
2.	ANUP KUMAR SUREKA	562000	28.53%	NIL	0	0	NIL	-28.53%
3.	ADARSH SUREKA	894000	45.38%	NIL	0	0	NIL	-45.38%
4.	PRATYAKSH SUREKA	0	0	NIL	14,08,000	71.47%	NIL	+71.47%
5.	KRISHNA SUREKA	0	0	NIL	5,62,000	28.53%	NIL	+28.53%

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

There is a no change in Promoters' Shareholding during the year.

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

As on 31st March, 2023 disclosure under this heading is **Not Applicable** to the company.

(v). Shareholding of Directors and Key Managerial Personnel:

Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year		00%		00%
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat Equityetc.):	5,62,000	28.53%	5,62,000	28.53%
	At the end of the year	5,62,000	28.53%	5,62,000	28.53%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

As on 31st March, 2023, the company had Rs.1,77,04,171/-(secured) indebtedness including interest outstanding/accrued but not due for payment.

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

NAME	DESIGNATION	DIN NO.	PARTICULARS	AMOUNT

B. Remuneration to other directors:

No Remuneration to other Directors is paid by the company during the year.

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD / MANAGER/WTD

No remuneration to Key Managerial Personnel is paid by the company; therefore disclosure under this head is **Not Applicable** to the Company.

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

As on 31st March, 2023 the company has not been penalised or punished or compounded any offence. Thus this disclosure is **Not Applicable.**

Annexure 2

Particulars of contracts or arrangements with related parties referred to in sub-section (*1*) of section 188 in the form AOC-2:

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business.

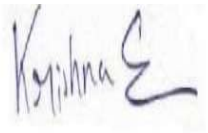
Pursuant to *clause (h) of sub-section (3) of section 134 of the Act and* Rule 8(2) of the Companies (Accounts) Rules, 2014:

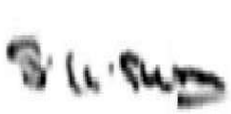
1. Details of contracts or arrangements or transactions not at arm's length basis: Nil

2. Details of material contracts or arrangement or transactions at arm's length basis:

Name(s) of the related party and nature of relationship	Nature of contracts/arrangement/transactions	Duration of the contracts / arrangements/transactions	Salient terms of the contracts or arrangements or transactions including the value, if any:	Date(s) of approval by the Board, if any:	Amount paid as advances, if any:
NIL					

For and on behalf of The Board of Directors
APANA LOGISTICS PRIVATE LIMITED





Date: - 06/09/2023

Place: - Kolkata

KRISHNA SUREKA
Director
DIN NO. 00850426

SHRAWAN K SUREKA
Director
DIN NO. 00031751

PARASMAL JAIN & ASSOCIATES

106, D-DEFINITY, JAYPRAKASH NAGAR ROAD NO. 1, ABOVE COSMOS BANK, NEAR RAILWAY STATION, GOREGAON (EAST). MUMBAI 400063
CONTACT NO.:+91-8655611099/+91-9820133295

Independent Auditor's Report

To,
The Members of
M/s APANA LOGISTICS PRIVATE LIMITED
CIN: U51909WB1992PTC054214

Report on the Financial Statements

We have audited the accompanying financial statements of **APANA LOGISTICS PRIVATE LIMITED** ("the Company), which comprise the Balance Sheet as at March 31, 2023 and the Statement of Profit and Loss for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, its profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies(Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

e) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

(b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The Balance Sheet as at March 31, 2023, the Statement of Profit and Loss for the year then ended, dealt with by this Report are in agreement with the books of account;

(d) In our opinion, the Balance Sheet and Statement of Profit and Loss comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of written representations received from the directors as on March 31, 2023, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31,2023 from being appointed as a director in terms of section 164 (2) of the Act.

(f) The Ministry of Corporate Affairs, further to the notification No. G.S.R. 463(E), 464(E), 466(E) dated 5th June, 2015, has now provided some more relaxations / modifications to the Private companies, Section 8 companies and Government companies vide its notification dated 13th June, 2017 with respect to comments/reporting on the adequacy of the internal financial controls over financial reporting of the company and the operative effectiveness of such controls, therefore we do not comment on the aforesaid matter

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

For PARASMAL JAIN & ASSOCIATES
Chartered Accountants
Firm Registration No: **107421W**

YASHJAIN
Partner
Membership No.**173049**
Place: Mumbai
Date: 06/09/2023

"Annexure A" to the Independent Auditors Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2023:

1) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
(b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
(c) Company has no immovable property in its name.

2) The Company is a service provider and does not have any inventory therefore physical verification of inventory is not applicable

3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.

4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and I86 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.

5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.

6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.

7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Goods & Service Tax, Duty of Customs, Duty of Excise,Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2022 for a period of more than six months from the date on when they become payable.

(b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.

8) Based upon the audit procedures performed and the information and explanations given by the management, there are no transactions which have been disclosed or surrendered before the tax authorities as income during the year

9) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks.

10) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.

11) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.

12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.

13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

14) Based upon the audit procedures performed and the size and business activities of the company, internal audit is not applicable as per the Companies Act hence not commented upon.

15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

17) The company has not incurred any cash losses in the financial year as well in preceding financial year.

18) There has been no resignation of the previous statutory auditors during the year

19) On the basis of the financial ratios, aging and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date

20) There is no liability of the company under the provisions of section 135 of the Companies Act, relating to corporate social responsibility. Therefore, the provisions of clause (xx) of paragraph 3 of the order are not applicable to the company

For PARASMAL JAIN & ASSOCIATES
Chartered Accountants
Firm Registration No: **107421W**

YASH JAIN
PARTNER
Membership No.**173049**
Place: Mumbai
Date: 06/09/2023
UDIN: 23173049BGVONP6220

APANA LOGISTICS PRIVATE LIMITED

CIN: 51909WB1992PTC054214

BALANCE SHEET AS AT 31ST MARCH, 2023

Particulars	Note No.	AS AT 31.03.2023 Rs.	AS AT 31.03.2022 Rs.
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	1,97,00,000	1,97,00,000
(b) Surplus	3	6,94,24,276	5,72,53,349
(2) Non-Current Liabilities			
(a) Long Term Borrowing	4	1,77,04,171	2,65,19,928
(b) Deferred Tax Liabilty	5	1,04,55,877	1,12,90,593
(3) Current Liabilities			
(a) Trade Payables	6	2,06,69,086	3,62,73,222
(b) Other Current Liabilities	7	14,49,306	1,88,34,079
(c) Short Term Provision	8	93,27,390	33,85,936
Total Equity & Liabilities		**14,87,30,106**	**17,32,57,107**
II.ASSETS			
(1) Non-Current Assets			
(a) Property, Plant & Equipements			
(i) Tangible Assets	9	6,94,15,707	8,03,58,686
(b) Non-Current Investment	10	72,72,357	5,02,800
(2) Current Assets			
(a) Trade Receivables	11	2,89,60,007	2,75,52,335
(b) Cash and Bank Balances	12	93,02,675	1,98,27,221
(c) Short Term Loans and Advances	13	3,37,79,361	4,50,16,065
Total Assets		**14,87,30,106**	**17,32,57,107**
Significant Accounting Policies and Additional Notes on Financial Statement	1 to 21		

As per our Report of even date

For Parasmal Jain & Associates

Chartered Accountants

Yash Jain
Partner
M.No -173049
FRN : 107421W

For Apana Logistics Private Limited

Krishna Sureka
Director
DIN: 00850426

Shrawan Kr Sureka
Director
DIN 00031751

Place: Mumbai

Dated : 06/09/2023

APANA LOGISTICS PRIVATE LIMITED

CIN: 51909WB1992PTC054214

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31ST MARCH, 2023

Sr. No	Particulars	Note No.	For The Year Ended 31.03.2023 Rs.	For The Year Ended 31.03.2022 Rs.
I	**Income:**			
	Revenue From Operations	14	27,16,17,286	23,78,73,740
	Other Income	15	11,45,411	6,73,107
	Total Revenue (I)		**27,27,62,697**	**23,85,46,847**
II	**Expenses:**		-	
	Operating Expenses	16	19,01,62,877	17,64,96,735
	Employee Benefit Expenses	17	3,76,28,948	2,96,93,810
	Finance Costs	18	33,31,231	22,55,970
	Depreciation and Amortization Cost	19	1,09,42,980	1,39,72,484
	Other Expenses	20	1,21,98,082	77,92,543
	Total Expenses (II)		**25,42,64,119**	**23,02,11,542**
III	**Profit before tax (I - II)**		**1,84,98,578**	**83,35,305**
IV	**Tax expenses:**			
	Current tax		31,08,354	33,85,936
	MAT Credit		32,19,297	13,00,308
	Deferred tax	21	-	9,86,582
			-	-
V	**Profit/(Loss) for the period (III-IV)**		**1,21,70,927**	**72,36,259**
VI	**Earning per equity share of face value of Rs 10 each**			
	Basic & Diluted		6.18	3.67
	Significant Accounting Policies and Additional Notes on Financial Statement	1 to 21		

As per our Report of even date
For Parasmal Jain & Associates
Chartered Accountants

Yash Jain
Partner
M.No -173049
FRN : 107421W

For Apana Logistics Private Limited

KRISHNA SUREKA
Director
DIN: 00850426

Shrawan Kr Sureka
Director
DIN 00031751

Place: Mumbai
Dated : 06/09/2023

APANA LOGISTICS PRIVATE LIMITED

CIN: 51909WB1992PTC054214

Notes to the Financial Statements

Note :2 Share Capital

Particulars	Current Year Rs.	Previous Year Rs.
AUTHORIZED CAPITAL		
2,000,000 (P.Y. 2,000,000)Equity Shares of Rs. 10 each	2,00,00,000.00	2,00,00,000.00
	2,00,00,000.00	**2,00,00,000.00**
ISSUED , SUBSCRIBED AND FULLY PAID UP		
19,70,000 (P.Y.1,97,000) Equity Shares of Rs. 10 each.	1,97,00,000.00	1,97,00,000.00
(Out of above 17,73,000 Equity Shares issued as Fully Paid up by way of Bonus Shares from retained earnings)		
Total	**1,97,00,000.00**	**1,97,00,000.00**

Reconcilation of No. of Equity Shares Outstanding	Current Year		Previous Year	
Particulars	**No. of Shares**	**Amount**	**No. of Shares**	**Amount**
As at beginning of the year	1970000	19700000	1970000	19700000
Add : Bonus Shares Issued during the year				
At the end of the year	**1970000**	**19700000**	**1970000**	**19700000**

Shareholder's Holding more than 5% Shares in the Company		
Name of the Share Holder	**No Of Shares**	**No Of Shares**
Bhani Ram Sureka	-	5,14,000
Anup Kumar Sureka	-	5,62,000
Adarsh Sureka	-	8,94,000
Pratyaksh Sureka	14,08,000	
Krishna Sureka	5,62,000	

Rights, Preference and Restrictions attached to Equity Shares

The Company has only one class of Equity Shares having a par value of Rs.10 per share .

Each Holder of Equity Shares is entitled to one vote per share held.

Note : 3 Surplus

Particulars	Current Year Rs.	Previous Year Rs.
Profit & Loss Account		**5,72,53,348.75**
Surplus in Statement of Profit and Loss	5,72,53,348.75	5,00,17,089.46
Add: Profit for the period	1,21,70,927.19	72,36,259.29
Add/(Less): Excess Provisions for Earlier Year	-	
	-	-
Total	**6,94,24,275.94**	**5,72,53,348.75**

APANA LOGISTICS PRIVATE LIMITED
CIN: 51909WB1992PTC054214
Notes to the Financial Statements

Particulars	Current Year Rs.	Previous Year Rs.
Secured		
Loans from Bank		
INDUSIND BANK LTD	1,72,19,801	3,05,20,127.00
(Against Hypothecation of Vehicles Repayable in Equitable Monthly Instalment over a period of 47 Months)		
RBL BANK LTD	-	-
(AgainstFDR)		
Loans from Others		
Cholamandalam Invest and Finance Co. Ltd		1,19,494.00
(Against Hypothecation of Vehicles Repayable in Equitable Monthly Instalment over a period of 47 Months)		
Hinduja Leyland Finance Ltd		41,51,503.00
(Against Hypothecation of Vehicles Repayable in Equitable Monthly Instalment over a period of 47 Months)		
Shriram Transport Finance Co Limited		3,66,763.00
(Against Hypothecation of Vehicles Repayable in Equitable Monthly Instalment over a period of 47 Months)		
TATA Motors Finance Limited	4,84,370	13,39,995.00
(Against Hypothecation of Vehicles Repayable in Equitable Monthly Instalment over a period of 34 Months)		
TATA Motors Finance SOLUTION Limited		22,046.00
(Against Hypothecation of Vehicles Repayable in Equitable Monthly Instalment over a period of 34 Months)		
	1,77,04,171	3,65,19,928.00
Less : Current maturities of Long Term borrowings		1,00,00,000
Total		**2,65,19,928**

APANA LOGISTICS PRIVATE LIMITED
CIN: 51909WB1992PTC054214
Notes to the Financial Statements

Note : 5 Deferred Tax liability

Particulars	Current Year Rs.	Previous Year Rs.
Deferred Tax Liabilty		
WDV as per Companies Act	6,94,15,706.60	8,03,58,686.39
WDV as per I.T Act	2,92,00,796.10	3,69,33,328.10
Difference	4,02,14,910.50	4,34,25,358.29
Tax 26% (PY 26%)	1,04,55,877.00	1,12,90,593.00
Deferred Tax Assets	**NIL**	**NIL**
Total	**1,04,55,877.00**	**1,12,90,593.00**

Note :6 Trade Payables

Particulars	Current Year Rs.	Previous Year Rs.
For Services	2,06,69,086	3,62,73,222.00
Total	**2,06,69,086**	**3,62,73,222**

APANA LOGISTICS PRIVATE LIMITED

CIN: 51909WB1992PTC054214

Notes to the Financial Statements

Note : 7 Other Current Liabilities

Particulars	Current Year Rs.	Previous Year Rs.
Current maturities of Long Term Borrowings	-	1,00,00,000.00
Other Current Liabilities	-	46,78,728.00
Duties & Taxes	14,49,306	41,55,352.00
Total	**14,49,306**	**1,88,34,079.00**

Note :8 Short Term Provision

Particulars	Current Year	Previous Year Rs.
Provision for Income Tax	63,27,651.00	33,85,936.00
Provision for Salary & Wages	30,25,261.00	
Provision for Expenses	- 25,522.00	
Total	**93,27,390.00**	**33,85,936.00**

APANA LOGISTICS PRIVATE LIMITED

CIN: 51909WB1992PTC054214

Note : 9 Property, Plant & Equipements

Name of Assets	Gross Block				Depreciaton				Net Carrying Value	
	As At 01.04.2022	Additions	Deductions/ Transfers	As At 31.03.2023	Upto 31.03.2022	For the Year	Deductions/ Transfers	31.03.2023	As at 31.03.2023	As at 31.03.2022
A. Tangible Assets										
Furniture & Fixtures	23,19,055			23,19,055	14,33,043.00	1,53,457.28		15,86,500	7,32,555	8,86,012.00
Computer & Printer	9,04,459	-		9,04,459	7,58,348.00	65,925		8,24,273	80,186	1,46,111.00
Refrigerator	65,460			65,460	64,461.00	694		65,155	305	999.00
Motor Car	51,34,671			51,34,671	48,16,788.00	1,88,600		50,05,388	1,29,283	3,17,883.00
Heavy Vehicles	9,08,94,931			9,08,94,931	5,03,66,497.00	89,16,255		5,92,82,752	3,16,12,179	4,05,28,434.00
Water Cooler	31,500			31,500	29,093.00	361		29,454	2,046	2,407.00
AIR CONDITIONER	1,28,454			1,28,454	1,07,707.00	6,714		1,14,421	14,033	20,747.00
Mobile Phone	5,48,637	-		5,48,637	2,04,517.00	62,111		2,66,628	2,82,009	3,44,120.00
EQUIPMENTS	2,53,84,051	-		2,53,84,051	74,98,807.00	15,48,862		90,47,669	1,63,36,382	1,78,85,244.00
Scrap	2,02,26,730		-	2,02,26,730	-	-	-	-	2,02,26,730	2,02,26,729.54
TOTAL	**14,56,37,948**	**-**	**-**	**14,56,37,948**	**6,52,79,261**	**1,09,42,980**	**-**	7,62,22,241	**6,94,15,707**	**8,03,58,687**
Previous Year										

APANA LOGISTICS PRIVATE LIMITED

CIN: 51909WB1992PTC054214

Notes to the Financial Statements

Note : 10 Non Current Investments (Valued at Cost)

Sr. No	Particulars	Current Year Rs.	Previous year Rs.
1	**Investment in Equity Shares - Quoted**		
	Investment in Shares	-	-
2	**Investment in Joint Ventures**		
		-	
3	**Investment In Silver Utensil**	1,94,400.00	1,94,400.00
	Investment in Equity Shares, Unquoted Fully Paid up Equity Shares		
4	**2,74,720 EQUITY SHARES**	2,58,400.00	2,58,400.00
	5,000 EQUITY SHARES OF T N Singh JV PVT.LTD		50,000.00
5	**ANVIL Wealth Management Pvt Ltd**	68,19,556.65	-
	Total	**72,72,356.65**	**5,02,800.00**

Fair Market Value Quoted Shares

Note : 11 Trade Receivables

Sr. No	Particulars	Current Year Rs.	Previous year Rs.
	Debts outstanding for a period exceeding six months from due date	-	-
	Other Debt	2,89,60,006.77	2,75,52,335.42
	Total	**2,89,60,006.77**	**2,75,52,335.42**

Note : 12 Cash and Bank Balances

Sr. No	Particulars	Current Year Rs.	Previous year Rs.
a	**Cash and Cash Equivalents**		
	Cash in Hand	2,68,984.24	4,27,222.87
b	**With Banks**		
	In Current Account	25,67,776.01	55,68,765.21
c	**In Fixed Deposit**	64,65,915.00	1,38,31,232.44
	Total	**93,02,675.25**	**1,98,27,220.52**

APANA LOGISTICS PRIVATE LIMITED
CIN: 51909WB1992PTC054214
Notes to the Financial Statements

Note : 13 Short Term Loans and Advances

Sr. No	Particulars	Current Year Rs.	Previous year Rs.
1	**Loans and Advances to Other Advance Recoverable in cash or in kind or for value to be considered good**	2,00,42,988.86	2,39,11,755.79
a	Deposits & EMD	9,65,000.00	33,50,000.00
b	**Balance With Revenue Authorities**		
	GST Input	-	
	TDS & Income Tax	50,65,845.00	1,00,48,781.91
	MAT credit Entitlement	77,05,526.84	77,05,526.84
	Total	3,37,79,360.70	4,50,16,064.54

APANA LOGISTICS PRIVATE LIMITED
CIN: 51909WB1992PTC054214
Notes to the Financial Statements

Note : 14 Revenue From Operations

Sr. No	Particulars	Current Year Rs.	Previous year Rs.
1	Revenue From Operation	27,16,17,285.67	23,78,73,740.26
	Total	**27,16,17,285.67**	**23,78,73,740**

Note: 15 Other Income

Sr. No	Particulars	Current Year Rs.	Previous year Rs.
1	Interest Received	10,18,551.00	6,73,107.00
2	Profit from T N Sinsh (JV)	-	
3	Claim Received	76,350.00	
4	Interest on Tax Refund	96,261.00	
5	Dividend Income	77,492.00	
6	Short term capital gain/(loss) on sale of share/MF	- 62,892.25	
7	Long term capital gain/(loss) on sale of share/MF	- 60,350.66	
8	Misc Income	-	-
	Total	**11,45,411.09**	**6,73,107.00**

Note :16 Operating Expenses

Sr. No	Particulars	Current Year Rs.	Previous year Rs.
1	Operating Expenses	19,01,62,877.37	17,64,96,735.14
	Total	**19,01,62,877.37**	**17,64,96,735.14**

Note :17 Employees Benefit Expenses

Sr. No	Particulars	Current Year Rs.	Previous year Rs.
1	Director Salary	-	
2	Salary & Bonus	3,56,52,300.18	2,86,79,758.70
3	Staff Welfare Expenses	12,34,549.25	2,78,200.00
4	Exgratia Expense	9,000.00	
5	Gratuity Expense	1,14,954.00	
6	PF, EPF & ESI	6,18,145.00	7,35,851.00
	Total	**3,76,28,948.43**	**2,96,93,809.70**

APANA LOGISTICS PRIVATE LIMITED

CIN: 51909WB1992PTC054214

Notes to the Financial Statements

Note : 18 Finance Costs

Sr. No	Particulars	Current Year Rs.	Previous year Rs.
1	Interest Paid	29,35,640.50	22,55,970.00
2	Finance Charges	3,95,590.66	
	Total	33,31,231.16	**22,55,970.00**

Note : 19 Depreciation and Amortization Cost

Sr. No	Particulars	Current Year Rs.	Previous year Rs.
1	Depreciation	77,32,533.90	1,39,72,484.00
	Total	**77,32,533.90**	**1,39,72,484.00**

APANA LOGISTICS PRIVATE LIMITED
CIN: 51909WB1992PTC054214
Notes to the Financial Statements

Note : 20 Other Expenses

Sr. No	Particulars	Current Year Rs.	Previous Year Rs.
	Establishment Expenses		
	Advertisement Charges	-	700.00
	Audit Fees	-	
	Bank Charges & BG Charges	1,55,933.56	2,34,531.11
	Business Promotion Expenses	22,12,391.70	6,21,463.32
	Computer Expenses	6,750.00	68,435.00
	Conveyance	4,61,110.32	2,86,229.00
	Insurance Charges	-	5,10,548.00
	Interest / Penalty	77,838.00	48,751.00
	Accounting charges	-	1,29,600.00
	Professional Charges	9,19,046.84	29,67,360.00
	Maintenance Expenses	1,98,500.00	2,12,400.00
	Loan Processing Fees	49,725.00	-
	Motor Car Upkeep exp	1,13,881.75	2,42,795.00
	Office Expenses	10,03,068.83	5,87,640.21
	General Expenses	17,395.00	6,80,160.60
	Postage & Telegram Charges	27,400.00	3,728.00
	Printing & Stationery Expenses	1,34,000.27	1,35,482.00
	Rates & Taxes	-	53,112.00
	Cgst/Sgst-reverse charges	-	-
	Rent & Electricity	24,19,185.98	4,32,954.76
	Storage Charges	-	90,000.00
	Short payment	-	40,700.00
	Donation	9,12,700.00	
	Telephone Expenses	1,08,281.73	1,17,630.22
	Tender Expenses	62,624.20	53,338.73
	Tour & Travelling Expenses	25,55,700.44	2,74,984.00
	Round Off	2,524.61	
	Stamp Duty on Commercial Vehicle Loan	17,711.80	
	Repair & Maintenance Expenses	6,67,311.64	
	Brokerage & Commission Expenses	75,000.00	
	Total	**1,21,98,081.67**	**77,92,542.95**

Note : 21 Provision for Deferred Tax

Sr. No	Particulars	Current Year	Previous Year Rs.
	Deferred Tax for the Year		1,12,90,593
	Adjustment / (Credit) related to previous Year		1,22,77,175
	Net Deferred tax Liabilty charged to P/L		**(9,86,582)**
	Total	**-**	**(9,86,582)**

APANA LOGISTICS PRIVATE LIMITED

11A RAJSHREE 6 HASTINGS PARK ROAD KOLKATA WB 700027

CIN:- U51909WB1992PTC054214

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NOTES FORMING PART OF THE ACCOUNTS FOR Y.E. 31-3-2023
Note No. 22

1. The Company was incorporated on 22-01-1992 vide certificate of incorporation No. U51909WB1992PTC054214 issued by Register of companies, WEST BENGAL, KOLKATA.

2. In the opinion of the Board, the Current Assets, Loans & Advances, have a Values or realization in the ordinary course of business of least equal to the amount at which they are stated in the Balance Sheet. Sundry Debtors, Sundry Creditors, Unsecured Loans & Current assets and Advances and Deposit balances are subject to confirmations.

3. There are no employees in receipt of aggregate remuneration of Rs.60,00,000/- Per annum or Rs. 5,00,000/- per month or more employed throughout the year or part of the year respectively.

4. **ACCOUNTING POLICES:**

   i) **SYSTEM OF ACCOUNTING**:
   The Company adopts and accrual concepts in the preparation of the accounts. However, no provision is made for gratuity liability in the books. Also no provision for Income tax is made as the same is accounted on the cash basis.

   ii) **INFLATION:**
   Assets and liabilities are recorded at historical cost by company as a going concern.

   iii) Fixed Assets are shown at cost less depreciation & depreciation is provided on W.D.V. method in accordance of the Companies Act, 2013

   iv) Investments are stated at cost.

5. Additional information required pursuant to the provision schedule III of the companies Act, 2013 are not applicable to the Company.

6. Previous year figures have been regrouped or rearranged wherever applicable and necessary.

AS PER OUR REPORT OF EVEN DATE

FOR PARASMAL JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg. No: 107421W

FOR M/s APANA LOGISTICS PRIVATE LIMITED

YASH JAIN
PARTNER
M.No: 173049
PLACE: MUMBAI
DATED: 06-09-2023

SHRAWAN K SUREKA
DIRECTOR
DIN: 00031751

KRISHNA SUREKA
DIRECTOR
DIN:00850426