



INVESTOR PRESENTATION एनएचपीसी INVESTOR PRESENTATION FIRE FINANCIAL YEAR 19-20 : September'2019



<u>Presentation Outline</u>

NHPC Today Financial Highlights Financial Ratios Other Business Initiatives **Projects At Glance**



Our Vision: To be a global leading organization for sustainable development of clean power through competent, responsible and innovative values.

NHPC-Today

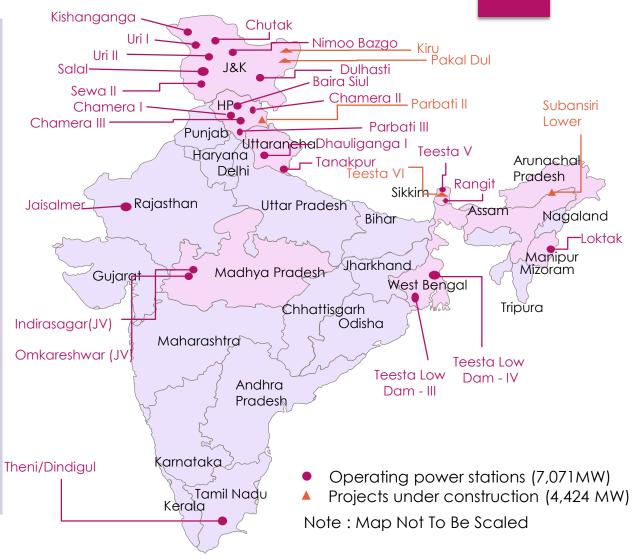


NHPC-Energising India With Hydropower

PHYSICAL SNAPSHOT

- Incorporated in 1975 with authorised capital of Rs. 200 crore, the present authorised capital is Rs.15000 crore (Paid Up Capital Rs.10,045 crore)
- Mini-Ratna Category-I PSU (since Apr-08)
- Established track record, strong operational performance and in-house engineering capabilities
- Involved across the entire chain of hydro power project development – from concept to commissioning.
- Presence across 11 states.
- 15% share of installed hydro-electric capacity in India (6,971 MW out of 45,399 MW*).
- Consultancy business.
- Power trading business.
- Exposure to international business opportunities.

* Source-CEA as on 30.09.2019



PHYSICAL SNAPSHOT

Installed Capacity

- Power Stations under Operation-22 Nos. (5551 MW*)
- Power Stations with Subsidiary (NHDC) 2 Nos. (1520 MW)
- Total Operational Projects 24 Nos. (7071 MW)



- Projects Under Construction (including JV) :-
 - Hydro 4 Nos. (4424 MW)



- Projects Awaiting Clearances: -
 - Standalone 5 Nos. (4995 MW)
 - Joint Venture 3 Nos. (2160 MW)
 - Subsidiary 2 No. (566 MW)



Projects under Pipeline 1 No. (800 MW)

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Hydro Power is 12% (45399 MW) of All India Installed Capacity (363370 MW**).



NHPC Contribution is 15% of Installed Hydro Power On Consolidated Basis.

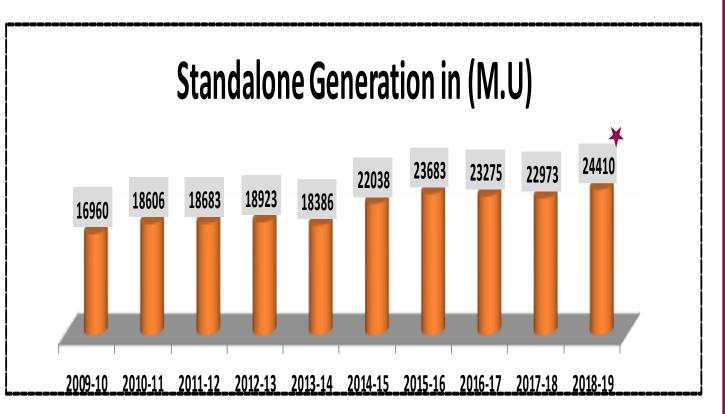
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Status	Capacity (MW)
Operational Projects	7,071
Projects Under Construction (including JV)	4,424
Projects Under Clearance:	
Stand alone	4,995
JV Projects	2,160
Subsidiaries	566
Projects Under Pipeline	800
Total	20,016

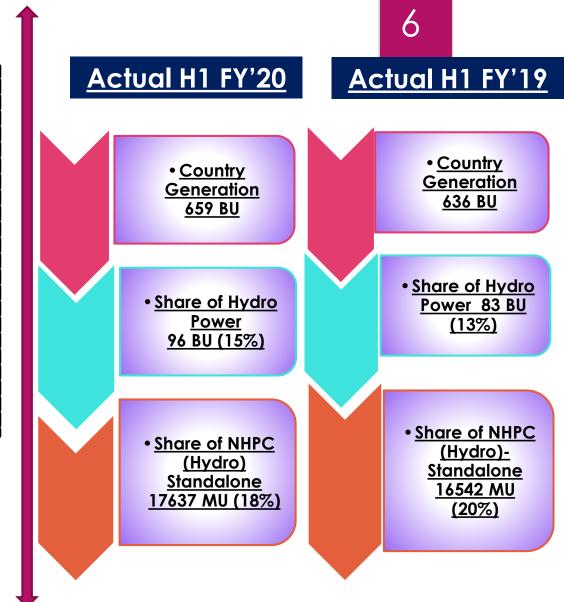
^{*} Including 50 MW Wind Power Project, Jaisalmer & 50 MW Solar Power Project, Tamilnadu.



^{**} Source-CEA as on 30.09.2019.

NHPC 's Track Record – A Ten Year Digest





¥ Hydro: 24260 MU, Wind: 67 MU & Solar: 83 MU.

Financial Highlights



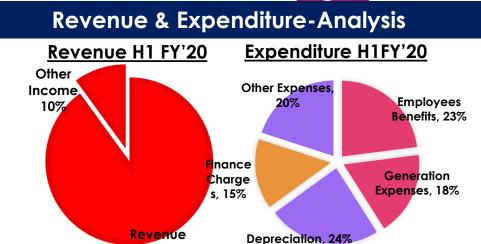


Financial Highlights: Standalone



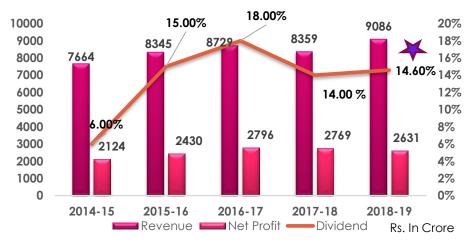
Rs. In Crore

	FY'2	20		FY'19		% Change	
Particulars	Half Year	Qtr-2	Half Year	Qtr-2	Full Year	Half Year	Qtr-2
Revenue from Operation	5026.72	2605.43	4637.11	2499.19	8161.18	8.40	4.25
Other Income	586.31	499.15	571.38	467.39	924.78	2.61	6.80
Total Income (A)	5613.03	3104.58	5208.49	2966.58	9085.96	7.77	4.65
Purchase of Power - Trading	40.32	40.32	-	-	12.68	-	-
Generation Expenses	577.51	290.75	517.98	278.37	796.85	11.49	4.45
Employee Benefits Expense	733.59	376.37	713.10	361.09	1704.65	2.87	4.23
Finance Cost	488.61	252.05	449.52	228.29	894.88	8.70	10.41
Depre. & Amort. Expense	772.26	385.66	776.99	404.44	1589.99	-0.61	-4.64
Other Expenses	593.37	320.04	505.87	258.93	1165.53	17.30	23.60
Total Expenditure(B)	3205.66	1665.19	2963.46	1531.12	6164.58	8.17	8.76
Rate Regu. Income (C)	301.23	102.37	184.06	65.00	823.40	63.66	57.49
PBT (A-B+C)	2708.60	1541.76	2429.09	1500.46	3744.78	11.51	2.75
Tax	488.00	202.30	473.01	281.95	1114.23	3.17	-28.25
Profit After Tax	2220.60	1339.46	1956.08	1218.51	2630.55	13.52	9.93



Fr. Oper.90%

Revenue Vs. Net Profit Vs. Dividend





Interim Dividend - 7.10% & Final Dividend 7.50%.





Equity and Liabilities	H1- FY'20	FY'19
Share Holder's Funds	30533.76	29214.73
Loan Funds-Long Term	17684.90	17044.63
Deferred Tax Liabilities	3672.91	3610.63
Other Long term Liabilities & Provisions	4176.11	3910.44
Current Liabilities & Provisions	6901.88	5828.94
Total Equity & Liabilities	62969.56	59609.37
ASSETS TO THE PARTY OF THE PART		
PPE (incl. investment property)	21975.53	22945.18
Capital Work in Progress	15466.41	14898.11
Right of Use Assets	1206.83	0.00
Intangible Asset	0.92	906.66
Non Current Financial Asset	6764.16	6636.74
Non Current Assets (Others)	2854.61	2153.30
Regulatory Asset	6793.84	6492.61
Trade Receivables	3659.94	2623.09
Cash and Bank Balances	1447.80	390.63
Current Assets (Others)	2799.52	2563.05
Total Assets	62969.56	59609.37

Debtors Position



	Total Debtors (in Crs.)							
S. N.	Particulars	As on 30.09.2019	As on 30.06.2019	As on 31.03.19	As on 31.12.18	As on 30.09.18		
1	Trade Receivables	3697	3297	2685	2714	2612		
2	More than 45/60 days* (Net of Provn.)	2640	2429	1575	1894	1339		

Top Five Debtors (in Crs.)							
Name	30.0	9.2019	31.03.19				
	Total	More than 45 days	Total	More than 60 days			
PDD, J&K	1391	1167	977	684			
UPPCL, UP	1156	805	780	573			
PSPCL, Punjab	227	154	188	34			
BSES Yamuna	155	140	241	215			
JDVNL	128	104	52	22			

Incentives Position



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	Comparative Incentive YoY (in Crs.)										
SI.	Particulars			FY19-20					FY18-19		
		Q-1	Q-2	Q-3	Q-4	Total	Q-1	Q-2	Q-3	Q-4	Total
1	Secondary Energy	-	36.34	-	-	36.34	-	-	40.11	127.45	167.56
2	Incentives	141.63	113.12			254.75	155.87	155.78	81.76	42.57	435.98
3	Deviation Chrgs.	19.14	34.33	-	-	53.47	61.90	47.68	66.02	9.45	185.05
	G. Total	160.77	183.79	THE REAL PROPERTY.		344.56	217.77	203.46	187.89	179.47	788.59
4	PAF	90.97%	90.02%	-	-	90.49%	93.10%	92.90%	79.26%	74.07%	84.84%

Supplements

Power Station With Highest PAF Incentive: Salal (Rs. 54 Cr., PAF: 105.90%, NAPAF-64%)

Power Station with highest Deviation Charges: Salal (Rs. 17 Cr.)

Power Station Giving Best Generation: Chamera-I (121% of the annual design energy)

Supplements

Power Station with Highest PBT- Dulhasti (Rs. 357 Crs)

NHPC Profit per MW: Rs. 40 lakhs (H1 FY'20), Rs. 35 lakhs (H1 FY'19)

NHPC Profit per Employee: Rs. 34 lakhs (H1 FY'20), Rs. 28 lakhs (H1 FY'19)

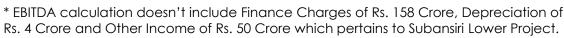
Key Financials: Half Year FY'20

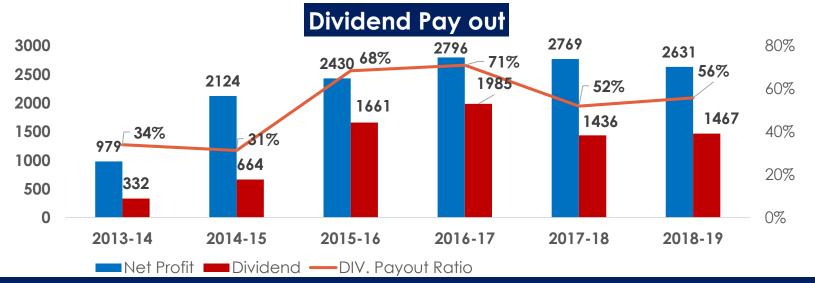


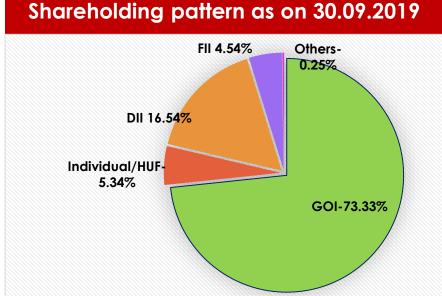
P&L	Standalone
Total Income	5613
EBITDA	3808
EBITDA Margin*	68%
PAT	2221
Profit Margin	40%
Dividend Pay Out (FY'19)	Rs. 1.46 Per Share/ 56% of Profit

Balance Sheet	Standalone
Share Capital	10045
Net worth	30534
Long Term Debt	17685
Cash & Bank Bal.	1448
Gross Block	39711
CWIP	15466

₹ In Crore







NHPC – Key Ratios

S. No. Particulars		Half Ye	ar FY'20	FY'19			
Particulars		Standalone	Consolidated	Standalone	Consolidated		
1.	PAT (In Cr.)	2220.60	2217.27	2630.55	2595.61		
2.	Net-worth (In Cr.)	30533.76	32054.13	29214.73	30797.81		
3.	No. of Equity Shares (In Cr.)	1004.50	1004.50	1004.50	1004.50		
4.	EPS	2.21#	2.21#	2.57*	2.54*		
5.	Earning Yield(%)**	9.48#	9.48#	10.38	10.26		
6.	Dividend Per Share			1.46			
7.	Dividend Yield(%)**			5.90			
8.	Book Value per share (Rs.)	30.40	31.91	29.08	30.66		
9.	PB Ratio**	0.77	0.73	0.85	0.81		
10.	PE Ratio**	5.27	5.27	9.63	9.74		
11.	Return On Net worth (%)	7.27#	6.92#	9.00	8.43		
12.	Market Capitalisation (In Cr.)**	23405		24861			
13.	Debt Equity Ratio	0.70	0.67	0.71	0.67		

[#] Not Annualised. *Weighted Avg. no, of Shares for EPS Calculation (FY'19) -1021.88 Cr. ** Stock Price (BSE): as on 11.11.2019 Rs. 23.30 & as on 31.03.2019 Rs. 24.75.

PE calculated on Annualised EPS



NHDC Ltd. (Subsidiary) –Snapshots: FY18-19



Shareholding Pattern: 51:49 (NHPC: GoMP)

Installed Capacity: 1520 MW

Design Energy: 2120.17 MU

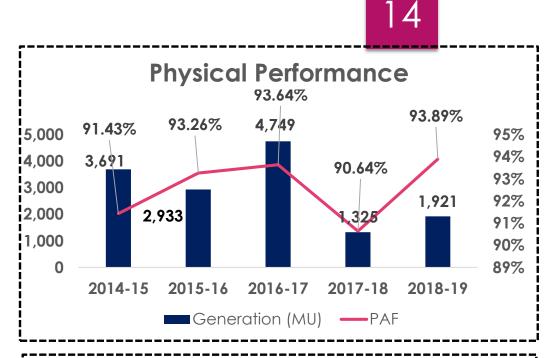
Generation: 1921.23 MU (FY'19), 1325.25 (FY'18)

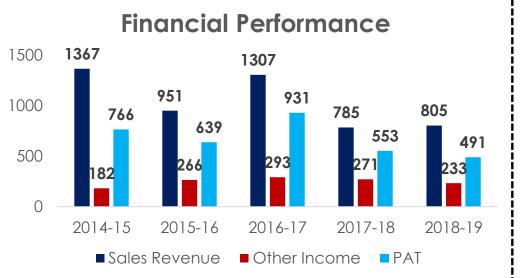
PAF: 93.89% (FY'19), 90.64% (FY18)

Revenue from operations: Rs. 805 Crs. (FY'19), 785 Crs (FY'18)

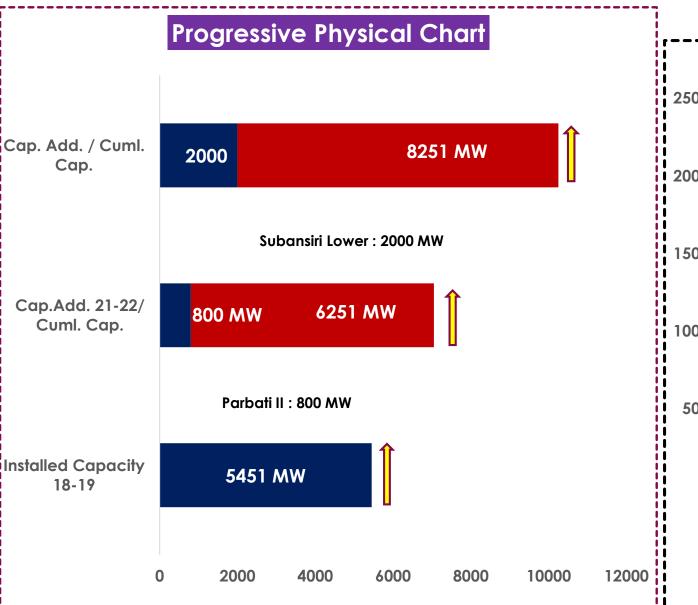
PAT: 491 Crs. (FY19), 553 Crs. (FY18)

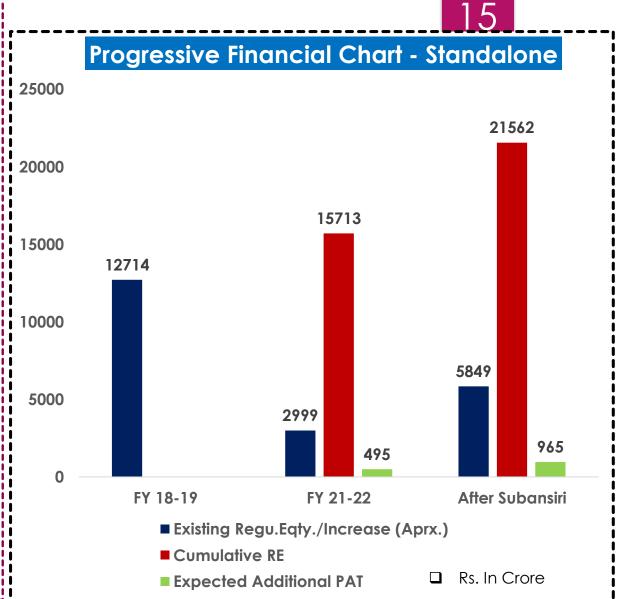
PAF Incentive: FY19-Rs. 38 Crs. FY18-Rs. 24 Crs.





NHPC –Progressive Physical & Financial Schedule (Hydro)







NHPC - CAPEX



F.Y	Amount (Rs. In Crore)	Remarks
2014-15	2615	(Actual)
2015-16	2793	(Actual)
2016-17	2438	(Actual)
2017-18	2722	(Actual)
2018-19	2213	(Actual)
2019-20	3806	(BE)

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NHPC – Major Highlights H1 FY'20



- ❖ After clearance of Subansiri Lower Project by Hon'ble NGT vide its order dated 31.07.2019, active construction work at the project has resumed w.e.f. 15.10.2019.
- ❖ NHPC completed the formalities for the takeover of 500 MW Teesta VI HEP by submitting resolution plan consideration of Rs. 897.50 crore to the account of Lanco Teesta Hydro Power Limited. Lanco Teesta Hydro Power Limited is now a wholly owned subsidiary of NHPC Limited. Earlier CCEA in its meeting held on 07.03.2019 had given its approval for investment sanction for acquisition of M/s Lanco Teesta Power Limited and execution of balance works of Teesta VI H.E. Project 500 MW (4*125 MW) in Sikkim by NHPC Limited with an estimated cost of Rs. 5748.04 crores.
- ❖ Investment expenditure of Rs. 1600 crore in respect of Dibang Multipurpose Project (2880 MW) has been accorded by CCEA for pre-investment activities of the project on August 02, 2019.
- ❖ MoU signed on 25.09.2019 with Govt. of Himachal Pradesh for execution of 449 MW Dugar H.E. Project located in Chamba District.
- ❖ NHPC has been appointed as "Aggregator" under Pilot Scheme–II notified by Ministry of Power, Govt. of India on 30.01.2019 for procurement of aggregated Power of 2500 MW for 03 years through PFC Consultancy Limited and tariff of Rs. 4.41 per unit has been discovered. Out of 2500 MW as of now, we have consent for almost 1200 MW from different buyers and are hopeful to tied-up for entire 2500 MW within two to three month.
- ❖ MOU with JKPDD (J&K Power Development Department) and JKSPDC (J&K State Power Development Corporation) have already been signed for execution of Ratle HE Project (850 MW) and proposal for investment approval submitted to MOP with estimated cost of Rs.5282 crore.
- ❖ Investment sanction in r/o Kiru H. E. Project (624 MW) received from Govt. of India with estimated cost of Rs.4288 crore.

Other Business Initiative

- ☐ Solar Energy
- **□Wind Energy**



Solar Power



32 MW Solar Power Project in Jalaun, Uttar Pradesh

- JVC of NHPC Ltd. & UPNEDA namely 'Bundelkhand Saur Urja | Share of NHPC & UPNEDA: >=74:<=26 Limited' formed on 02.02.2015

Current Status: Signing of PPA under Progress. 63.491 Ha land got transferred from UPNEDA and Mutation of the land in favour of BSUL finalised. Bids evaluation and finalisation are under process.



10 MW Floating Solar Project, Kerala

- NHPC is in process of development of Floating Solar Power project in Kollam, Kerala.
- As desired by Kerala State Electricity Board (KSEB), 10 MW shall be developed in 1st Phase.

Current Status: Work Awarded and construction is in progress.



100 MW Solar Park in Odisha

- MNRE has conveyed in-principle approval for setting up of one solar park of capacity 100 MW in Odisha by NHPC.
- 40 MW shall be developed in 1st Phase at the identified land in Ganjam District.
- 💌 Approval of State Technical Committee (STC) for 40 MW & Additional 100 MW have been conveyed by M/s Green Energy Development Corporation of Odisha Ltd (GEDCOL).

Current Status: Signing of PPA and connectivity approval in process. EPC bid floated



Wind Power



8 MW Wind Power Project in Palakkad District of Kerala

8 MW Wind Farm to be set up in Palakkad District, Kerala.

Order issued by KSEB to purchase power from 8 MW Wind Project @ Rs. 4.53/unit or tariff fixed by KSERC, which ever is lower.

Current Status: Signing of PPA by KSEB is awaited. Bidding process under progress.



NHPC Projects At A Glance



NHPC -	Proie	ects i	n O	perati	on

S. No	NHPC Project & State/UT	Installed Capacity (MW)	Design Energy (MU)	Year of comm.	Capital Cost as on 31.03.19	Tariff (18-19) (Rs. /Kwh)	Type of the project			
1	Baira Siul (3x60) Himachal Pradesh	180	779.28	1981 (Sep)	204.86	2.04	Run of River (ROR) with small pondage			
2	Loktak, (3*35) Manipur	105	448.00	1983 (May)	195.35	3.85	Storage			
3	Salal, (6x115) Jammu & Kashmir	690	3082.00	1987 (Nov)	1025.70	2.35	ROR			
4	Tanakpur, (3x40) Uttarakhand	94	452.19	1992 (Apr)	420.36	3.29	ROR			
5	Chamera-I, (3x180) Himachal Pradesh	540	1664.55	1994 (Apr)	2082.18	2.28	Storage			
6	Uri-I, (4x120) Jammu & Kashmir	480	2587.38	1997 (Apr)	3435.59	2.11	ROR			
7	Rangit, (3*20) Sikkim	60	338.61	2000 (Feb)	498.03	3.80	ROR with small pondage			
8	Chamera-II, (3*100) Himachal Pradesh	300	1499.89	2004 (Feb)	2013.30	2.01	ROR with small pondage			
9	Dhauliganga-I, (4x70) Uttarakhand	280	1134.69	2005 (Oct)	1760.10	2.43	ROR with small pondage.			
10	Dulhasti, (3x130) Jammu & Kashmir	390	1906.8	2007 (Mar)	5237.57	5.99	ROR with small pondage			

NHPC – Projects in Operation... contd.



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S.No.	NHPC Project	Installed Capacity (MW)	Design Energy (MU)	Year of Comm.	Capital Cost as on 31.03.19	Tariff (18-19) (Rs. /Kwh)	Type of the project
11	Teesta-V, (3x170) Sikkim	510	2572.70	2008 (Mar)	2783.52	2.33	ROR with small pondage
12	Sewa-II, (3x40) Jammu & Kashmir	120	533.53	2010 (Jun)	1163.70	4.52*	ROR with small pondage
13	Chamera-III , (3x77) Himachal Pradesh	231	1108.17	2012 (Jun)	2089.10	4.25*	ROR with small pondage
14	Chutak , (4x11) Jammu & Kashmir	44	212.93	2013 (Jan)	928.19	8.50	ROR
15	TLDP-III, (4x33) West Bengal	132	594.07	2013 (Mar)	1944.41	6.20*	ROR with small pondage
16	Nimoo Bazgo, (3x15) Jammu & Kashmir	45	239.33	2013 (Jan)	1070.12	9.88	ROR with small pondage
1 <i>7</i>	Uri –II, (4x60) Jammu & Kashmir	240	1123.77	2014 (Feb)	2352.08	5.61	ROR
18	Parbati-III (4x130) Himachal Pradesh	520	1963.29	2014 (May)	2704.19	3.08	ROR with small pondage
19	TLDP IV (4x40), West Bengal	160	720.00	2016 (Aug)	1822.95	2.89*	Run of River with small poundage
20	Kishanganga (3x110) Jammu & Kashmir	330	1712.96	2018 (Mar)	5334.55	4.08	Run of River with Pondage
	Total-A	5451	24674.14		39065.85	3.37	* Provisional

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Renewable Energy

S.No	Project	Installed Capacity (MW)	Design Energy (MU)	Year of Comm.	Capital Cost as on 31.03.2019	Tariff 18-19 (Rs./unit)	Place of Project
1	Wind Power	50	94.25	2016	330.26	3.69*	Lakhmana, Jaisalmer
2	Solar Power	50	105.96	2018	286.00	4.41	Theni/Dindigul District, Tamilnadu
	Total-B	100	200.21		616.26	*Excluding GBI	of Rs. 0.50 per unit & REC.
Sub To	otal Stand-alone(A+B)	5551	24874.35		39682.11	3.38	

Operational Projects with Subsidiary

D:(A+B+C)

S.No	Project	Installed Capacity (MW)	Design Energy (MU)	Year of Comm.	Capital Cost	Tariff 18-19 (Rs./Kwh)	Type of the project
1	Indrasagar, (8x125) Madhya Pradesh	1000	1442.70	2005	4615.11	4.29	Storage
2	Omkareshwar, (8x65) Madhya Pradesh	520	677.47	2007	3013.85	6.65	Storage
	Total-C	1520	2120.17		7628.96		
	Grand Total-	7071	26994.52				

NHPC: Projects Under Construction

4424

16131.86

Grand Total (A+B)

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NHPC Project	Installed Capacity (MW)	Design Energy (MU)	Type of the project	CCEA Estimated Cost (Rs. Crore) (Price Level)	Anticipated Project Cost (Rs. Crore)	Provisional Project Expenditure till – Sep'19 (Rs. Crore)	Expected Commissioning Schedule			
Subansiri Lower (250X8) Assam/ Ar. Pradesh	2000	7421	Reservoir	6285.33 (Dec02)	19496.34 (Apr'17)	10989.45	FY 23-24 (Q-2)			
Parbati II (200x4) Himachal Pradesh	800	3108.66	Run of River with small pondage	3919.59 (Dec01)	9997.11 (Apr'19)	7642.51	FY 21-22 (Q-3)			
Total (A)	2800	10529.66		10204.92	29493.45	18631.96				
Project Under Construction	Project Under Construction - IV									

Proje	Project Under Construction-JV												
S.No	Projects	Installed Capacity (MW)	Design Energy (MUs)	Cost (In Cr.) & PL	Expected Commissioning Schedule	Status							
1	1 Chenab valley Power Projects Ltd. (JV between NHPC (49%) JKSPDC (49%), & PTC (2%)												
i) Fakai Dii (4x230) 1000 3330.18 6112 FY 24-25 (Q-2) except HRT-					Construction work for all packages are under progress except HRT-TBM Package for which the biding process are under progress.								
ii)	ii) Kiru (4x156) J&K 624 2272.02 4288 (July18) FY 23-24 (Q-2) Investment approval for construction of the available and the work shall be started soon.		Investment approval for construction of the project is available and the work shall be started soon.										
	TOTAL (B)	1624	5602.20	12400									

NHPC Standalone Projects Under Clearance



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S.No.	Projects	Installed Capacity (MW)	Design Energy (MUs)	Cost (In Crore) & PL	Status		
1	Kotli Bhel–IA (3x65) (Uttarakhand)	195	1025.50	2321 (Mar 19)	PIB had recommended the project for investment subject to clearance from Hon'ble SC for Uttarakhand Projects. Decision of Hon'ble SC is awaited.		
2	Teesta-IV (4x130) (Sikkim)	520	2373	5879 (Mar 19)	All statutory clearances received except forest clearance (stage-II). FRA Compliance is underway. CCEA Approval for pre-investment activities is available and PIB memo for implementation of project submitted to MoP.		
3	Dibang (12x240) (Ar. Pradesh)	2880	11223	28007 (Mar 19)	Concurrence to Project, Environment Clearance, Forest Clearance (Stage-I) and FRA clearance available. CCEA approval for Rs. 1600 crore to incur expenditure on pre-investment activities & balance clearances of the project accorded. Compliance to FC (Stage-I) submitted by State Govt. to MoEF & CC on 20.09.2019		
4	Tawang –I (3x200) (Ar. Pradesh)	600	2963	5342 (Mar 19)	All statutory Clearances have been received except Forest clearance. FRA compliance is underway and Basin Study Report has been submitted and accepted. After receipt of Forest Clearance (Stage-I), the process for PIB / CCEA shall be initiated. Approval of Pre-investment activities is available.		
5	Tawang –II (4x200) (Ar. Pradesh)	800	3622	6769 (Mar 19)	All statutory clearances received except forest clearance (stage-II). FRA Compliance is underway. Approval of pre-investment activities is available.		
	Total	4995	21206.50	48318			

NHPC –JV Projects Under Clearance



				Projec	ats Under JV
S.No	Projects	Installed Capacity (MW)	Design Energy (MUs)		
1	Kwar (4x135) J&K (JV between NHPC (49%) JKSPDC (49%), & PTC (2%)	540	1975.54	4948 (July18)	All clearances are available. Consent from Govt. of J&K for waiver of 12% free power & water usage charges is awaited for processing of PIB by MoP. Tendering is in process.
2	Ratle H. E. Project(J&K)	850	3136.80	5282 (Nov 18)	 A MoU has been exchanged among NHPC Limited, Jammu & Kashmir State Power Development Department (JKPDD) and J&K State Power Development Corporation (JKSPDC) for execution of 850 MW Ratle Hydroelectric Project (Jammu & Kashmir) in the august presence of Prime Minister of India on 3rd Feb 2019.
					 MoP circulated the PIB & the comments of various agencies stands replied by NHPC to MoP. Consent from Govt. of J&K for waiver of free power, water usage charges etc. is awaited for processing of PIB from MoP.
	TOTAL	1390	5112.34	10230	
Forei	gn Assignment Unde	er JV Scheme			
1	Chamkharchhu (Bhutan)	770	3344.47	6187 (Dec 16)	 Project to be developed by JVC of NHPC and DRUKGreen Power Corporation, Bhutan.
					Joint venture Agreement cum Share Holder's Agreement of proposed JV Company is ready for signing.
					SHA & AOI shall be signed after finalisation of concession agreement with RGoB & CCEA approval of GoI. Revised draft material for PIB Memorandum submitted to MoP on 23.06.2017 & PIB memo circulated by MoP on 08.09.2017. Reply to all observations of various agencies stand submitted.
J	V Grand Total	2160	8456.81	16417	

NHPC –Subsidiary Under Clearance



	Projects Under Subsidiary												
S.No	Projects	Installed Capacity (MW)	Design Energy (MUs)	Cost (In Cr.) & PL	Status								
1	Loktak D/S (2x33) Manipur (JV between NHPC (74%) & Govt. of Manipur (26%)	66	333.76	1392 (Dec18)	 JVC formed & Board started functioning. All statutory clearances of project except CCEA are available. Tendering of all major works is in process. Different tariff models have been explored to get the actual status of commercial viability of project & submitted to MoP. 								
2	Teesta VI (4x125) Sikkim	500	2400	5748 (July'18)	 CCEA in its meeting held on 07.03.2019 had given its approval for investment sanction for acquisiton of M/s Lanco Teesta Power Limited and execution of balance works of the project. Resolution Plan submitted by NHPC Limited for Lanco Teesta Hydro Power Limited has been approved by NCLT. Definite Agreement for acquisition of M/s LTHPL signed on 04.10.2019. M/s LTHPL has been acquired by NHPC on 09.10.2019. 								
	TOTAL	566	2733.76	7140									

NHPC -Projects Under Pipeline



S. No.	Projects	State	Installed Capacity (MW)
Projects Un	der FR/DPR Preparation		
1	Bursar*	Jammu & Kashmir	800
	Total		800

^{*}DPR submitted to CEA on 06.01.2017 & the same is under examination at CEA/CWC.





