

May 21, 2025

PPFL/SE/2025-2026/008

To,

BSE Limited
25th Floor, P.J Towers,
Dalal Street, Mumbai-400001

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai -400051

Scrip Code: 542907

Scrip Symbol: PRINCEPIPE

Dear Sir/Madam,

Sub: Press Release

With reference to the captioned subject, please find enclosed Press Release with respect to Audited Financial Results (standalone) of the Company for the quarter and Year ended March 31, 2025.

We request you to kindly take note of the same.

Thanking you,
Yours faithfully,

For Prince Pipes and Fittings Limited



Shailesh Bhaskar
Company Secretary and Compliance Officer
FCS: 13188

Enclosures: As above.

PRINCE PIPES AND FITTINGS LIMITED

Mfg. & Exporters of UPVC, CPVC, PPR & HDPE Pipes, Fittings, Valves
& Water Tanks



ISO 50001:2018
www.tuv.com
ID 910853794



ISO 9001:2015
ISO 14001:2015
ISO 45001:2018
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ID 9000013955



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Regd. Off.: Survey No. 132/1/1/3, Athal Road, Village Athal, Naroli, Silvassa,
Dadra Nagar Haveli - 396 235, India.

CIN: L26932DN1987PLC005837

Press Release

Prince Pipes and Fittings Ltd. declares Q4 & FY25 results**PAT improved by 220% in Q4 FY25 compared to Q3 FY25****FY25 volumes grew by 3% YoY****Commenced operations of 8th manufacturing unit in Bihar**

Mumbai, Maharashtra, 21st May 2025: Prince Pipes and Fittings Ltd., one of India's largest integrated piping solutions providers & multi polymer manufacturers with 8 strategically located manufacturing units across the country, today announced its financial results for the fourth quarter and full year ended March 31st, 2025.

FY25 Financial Performance Snapshot (YoY)

Finished Goods Volume (in MT)	Revenue from Operations	EBITDA	Profit After Tax (PAT)
1,77,202	₹ 2,524 crores	₹ 162 crores	₹ 43 crores

Key Financial Highlights:

Particulars (₹ Cr)	Q4 FY25	Q4 FY24	YoY	Q3 FY25	QoQ	FY25	FY24	YoY
Finished Goods Volume (in MT)	50,454	51,444	-2%	41,267	22%	1,77,202	1,72,793	3%
Revenues	720	740	-3%	578	25%	2,524	2,569	-2%
EBITDA	55	92	-40%	3	1748%	162	307	-47%
EBITDA Margins (%)	7.6%	12.4%		0.5%		6.0%	12.0%	
Profit after Tax	24	55	-56%	-20	-	43	183	-77%
PAT Margins (%)	3.3%	7.4%		-		2.0%	7.1%	

Q4 & FY25 Performance & Operational Highlights:

- Despite volatility in PVC resin prices, our volumes grew by 3% YoY in FY25
- Profitability improved by 220% in Q4 FY25 compared to Q3 FY25
- Commenced **Phase 1 operations** of the 8th manufacturing plant at **Begusarai, Bihar** with an installed capacity of **24,000 MT**
- Bathware segment continues to steadily expand its footprint with launch of **new display centers in north and central regions** of India
- Launched new range of Septic tanks under the brand **“Bio-fit”** for efficient wastewater management
- Achieved **GreenPro certification** from CII for **CPVC products**, reinforcing commitment to sustainable and eco-friendly manufacturing. This certification strengthens our brand credibility and positions us as a preferred choice in the project segment
- The board of directors have recommended a final dividend of **Rs 0.50 per equity share** for the financial year FY25

Press Release

Commenting on the Results Mr. Parag Chheda, Joint Managing Director of Prince Pipes and Fittings Ltd. said, -

"The PVC pipes industry faced a challenging macroeconomic environment during the year, with muted demand in key end-user segments. Persistent headwinds, including rising input costs, project delays, subdued government spending, and volatility in PVC resin prices, impacted margins across the sector. Despite these challenges, we remained focused on strengthening our operational capabilities and executing long-term strategic priorities. A key highlight was the successful commissioning of Phase 1 operations at our new facility in Bihar, adding 24,000 MTPA to our capacity and taking our total installed capacity to 397,559 MT. The remaining capacity is on track for commissioning in the next 6 months.

We achieved notable growth in our Bathware segment by expanding our retail presence through the launch of new display centers in north and central regions of India. Notably, our CPVC range received GreenPro Certification from CII, reinforcing our commitment to sustainability. With innovations such as our new Bio Fit septic tanks and continued investments in capacity and infrastructure, we are well-positioned for long-term growth. We remain cautiously optimistic about demand recovery, supported by improving trends in infrastructure and construction."


About Prince Pipes and Fittings Ltd.

Prince Pipes and Fittings Limited (PPFL) (NSE: PRINCEPIPE | BSE: 542907) is one of India's largest integrated piping solutions providers and multi polymer manufacturers, based in Mumbai, Maharashtra. Incorporated in 1987, Prince is one of the fastest-growing companies in the Indian pipes and fittings industry. Over 4 decades, the company has been engaged in the manufacturing of polymer piping solutions in four types of polymers - CPVC, UPVC, HDPE, and PPR. In August 2020, the Company announced its association with Lubrizol - inventors and largest manufacturers of CPVC compounds worldwide, headquartered in the United States; and thereafter launched Prince Flowguard Plus CPVC plumbing systems. In March 2024, Prince Pipes acquired the iconic bathware brand Aquel. Subsequently, the Company launched the bathware brand Aquel by Prince - Elegant-Indulgent-Styleish - a top-of-line range of faucets and sanitaryware transforming the bath space. With a network of more than 1,500 distributors, PPFL is steadily increasing its pan-India distributor base to ensure stronger customer proximity to respond faster to their needs.

Prince Pipes and Fittings Limited has 8 state-of-the-art manufacturing units located across the country at Haridwar (Uttarakhand), Athal (Dadra and Nagar Haveli), Dadra (Dadra and Nagar Haveli), Kolhapur (Maharashtra), Chennai (Tamil Nadu), Jobner (Rajasthan), Sangareddy (Telangana) and Begusarai (Bihar).

For more information: visit www.princepipes.com, www.aquelbahware.com or follow us on Twitter [@Prince_Pipes](https://twitter.com/Prince_Pipes)

For further Queries please contact:

Company: Prince Pipes and Fittings Ltd.	Investor Relations: MUFG Intime India Pvt Ltd.
	
Mr. Anand Gupta - Chief Financial Officer	Mr. Sumeet Khaitan/ Mr. Nikunj Jain
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www.princepipes.com	www.in.mpms.mufg.com

Press Release

Safe Harbor

Certain statements in this communication may be 'forward-looking statements within the meaning of applicable laws and regulations. These forward-looking statements involve several risks, uncertainties, and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. Important developments that could affect the Company's operations include changes in the industry structure, significant changes in the political and economic environment in India and overseas, tax laws, import duties, litigation, and labour relations. Prince Pipes and Fittings Ltd (PRINCEPIPE) will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.