

PPFL/SE/2025-2026/40

November 11, 2025

To,  
BSE Limited  
25<sup>th</sup> Floor, P.J Towers,  
Dalal Street, Mumbai-400001

National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai -400051

Scrip Code: 542907

Scrip Symbol: PRINCEPIPE

Dear Sir/Madam,

**Sub: Press Release**

With reference to the captioned subject, please find enclosed Press Release with respect to Unaudited Financial Results for the Quarter and Six Months ended September 30, 2025.

We request you to kindly take note of the same.

Thanking you,

Yours faithfully,

For PRINCE PIPES AND FITTINGS LIMITED



Shailesh Bhaskar  
Company Secretary & Compliance Officer  
FCS: 13188

Enclosed: as above

**PRINCE PIPES AND FITTINGS LIMITED**

Mfg. & Exporters of UPVC, CPVC, PPR & HDPE Pipes, Fittings and Valves  
& Water Tanks



**Corp. Off.:** The Ruby, 8th Floor; 29, Senapati Bapat Marg (Tulsi Pipe Road),  
Dadar (W), Mumbai - 400 028; Maharashtra, India.

**T:** 022-6602 2222 **F:** 022-6602 2220 **E:** info@princepipes.com **W:** www.princepipes.com

**Regd. Off.:** Survey No. 132/1/1/3, Athal road, Village Athal, Naroli, Silvassa,  
Dadra Nagar Haveli, India – 396235.

**CIN:** L26932DN1987PLC005837

Press Release

## Prince Pipes and Fittings Ltd. declares Q2 & H1 FY26 results EBITDA margin at 9% in Q2 FY26

Mumbai, Maharashtra, 07<sup>th</sup> November 2025: Prince Pipes and Fittings Ltd., one of India's largest integrated piping solutions providers with 8 strategically located manufacturing units across the country, today announced its financial results for the quarter and half year ended September 30, 2025.

### H1 FY26 Financial Performance Snapshot (YoY)

| Finished Goods Volume (in MT) | Revenue from Operations | EBITDA      | Profit After Tax (PAT) |
|-------------------------------|-------------------------|-------------|------------------------|
| 86,496                        | ₹ 1,175 crores          | ₹ 95 crores | ₹ 20 crores            |

### Key Financial Highlights:

| Particulars (₹ Cr)            | Q2 FY26 | Q2 FY25 | YoY | Q1 FY26 | QoQ  | H1 FY26 | H1 FY25 | YoY  |
|-------------------------------|---------|---------|-----|---------|------|---------|---------|------|
| Finished Goods Volume (in MT) | 42,761  | 43,301  | -1% | 43,735  | -2%  | 86,496  | 85,481  | 1%   |
| Revenues                      | 595     | 622     | -4% | 580     | 2%   | 1,175   | 1,227   | -4%  |
| EBITDA                        | 55      | 46      | 20% | 40      | 38%  | 95      | 104     | -9%  |
| EBITDA Margins (%)            | 9%      | 7%      |     | 7%      |      | 8%      | 8%      |      |
| Profit after Tax              | 15      | 15      | -   | 5       | 200% | 20      | 39      | -49% |
| PAT Margins (%)               | 2%      | 2%      |     | 1%      |      | 2%      | 3%      |      |

### Q2 & H1 FY26 Performance & Operational Highlights:

- Revenues for the quarter stood at Rs. 595 Cr
- Successfully commenced Phase 2 operations of Bihar manufacturing plant
- Prince Pipes was chosen as preferred supplier of **CPVC and cable ducting solutions** for Navi Mumbai Airport project
- Bathware segment - Aquel steadily expands its retail presence with display outlets launched in Jammu & Kashmir and Uttar Pradesh
- Won Ambiton Box Employee choice award; reflecting the ongoing commitment to employee satisfaction, engagement and organizational excellence

Press Release

**Commenting on the Results Mr. Parag Chheda, Joint Managing Director of Prince Pipes and Fittings Ltd. said, -**

*“The PVC industry continued to face a challenging macroeconomic environment during the quarter, marked by subdued demand and fluctuations in PVC resin prices. Demand in key end-user segments such as infrastructure & real estate remained soft, impacted by an uneven and extended monsoon that delayed construction activities, while the agriculture segment also witnessed muted demand. Despite these headwinds, we remained focused on strengthening our operations through cost optimization and targeted market initiatives. We expect demand to recover in the second half of FY26.*

*During the quarter, we successfully commissioned Phase 2 operations at our Bihar plant, increasing our total installed capacity to 435,222 MT. Our bathware segment - Aquel continues to strengthen its presence across new geographies, with the launch of display centers in Jammu & Kashmir and Uttar Pradesh this quarter. Additionally, Prince Pipes was selected as the preferred supplier of CPVC piping and cable ducting solutions for the newly inaugurated Navi Mumbai Airport. These milestones underscore our commitment to capacity expansion, market diversification, and delivering excellence in serving critical infrastructure projects.*

*With sustained investments in capacity, innovation, and operational efficiency, we are well-positioned to drive long-term growth and deliver consistent value to our stakeholders.”*



**About Prince Pipes and Fittings Ltd.**

**Prince Pipes and Fittings Limited (PPFL) (NSE: PRINCEPIPE | BSE: 542907)** is one of India's largest integrated piping solutions providers, based in Mumbai, Maharashtra. Incorporated in 1987, Prince is one of the fastest-growing companies in the Indian pipes and fittings industry. Over 4 decades, the company has been engaged in the manufacturing of polymer piping solutions in four types of polymers - CPVC, UPVC, HDPE, and PPR. In March 2024, Prince Pipes acquired the iconic bathware brand Aquel. Subsequently, the Company launched the bathware brand Aquel by Prince - Elegant-Indulgent-Stylish - a top-of-line range of faucets and sanitaryware transforming the bath space. With a network of more than 1,500 distributors, PPFL is steadily increasing its pan-India distributor base to ensure stronger customer proximity to respond faster to their needs.

Prince Pipes and Fittings Limited has 8 state-of-the-art manufacturing units located across the country at Haridwar (Uttarakhand), Athal (Dadra and Nagar Haveli), Dadra (Dadra and Nagar Haveli), Kolhapur (Maharashtra), Chennai (Tamil Nadu), Jobner (Rajasthan), Sangareddy (Telangana) and Begusarai (Bihar).

For more information: visit [www.princepipes.com](http://www.princepipes.com), [www.aquelbahware.com](http://www.aquelbahware.com) or follow us on Twitter [@Prince\\_Pipes](https://twitter.com/Prince_Pipes)

**For further Queries please contact:**

| Company: Prince Pipes and Fittings Ltd.   | Investor Relations: MUFG Intime India Pvt Ltd.  |
|---|---|
|  |   |
| Mr. Anand Gupta - Chief Financial Officer   | Mr. Sumeet Khaitan/ Mr. Nikunj Jain   |
| email-id: <a href="mailto:investor@princepipes.com">investor@princepipes.com</a>    | email-id: <a href="mailto:sumeet.khaitan@in.mpms.mufg.com">sumeet.khaitan@in.mpms.mufg.com</a> / <a href="mailto:nikunj.jain@in.mpms.mufg.com">nikunj.jain@in.mpms.mufg.com</a> |
| <a href="http://www.princepipes.com">www.princepipes.com</a>                        | <a href="http://www.in.mpms.mufg.com">www.in.mpms.mufg.com</a>  |

Press Release

### **Safe Harbor Statement**

Certain statements in this communication may be 'forward-looking statements within the meaning of applicable laws and regulations. These forward-looking statements involve several risks, uncertainties, and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. Important developments that could affect the Company's operations include changes in the industry structure, significant changes in the political and economic environment in India and overseas, tax laws, import duties, litigation, and labour relations. Prince Pipes and Fittings Ltd (PRINCEPIPE) will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.