

BOHARA SHAH & CO

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT To the Members of Simandhar Impex Limited Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Simandhar Impex Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act, ("Ind As") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its loss, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditors Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Other Information

The Company's Board of Directors is responsible for other information. The other information comprises the information included in the Board's Report including the Annexure to the Board's Report but does not include the financial statements and our auditor's report thereon.



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Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with the audit of the financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appear to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report the fact. We have nothing to report in this regard.

Responsibility of Management for Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including Ind AS specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidences that is sufficient and appropriate to provide



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a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of integral control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



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Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in Annexure -A, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, Statement of Profit and Loss including other comprehensive Income, Statement of changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Ind AS Standards specified under Section 133 of the Act.
- e) On the basis of written representations received from the directors as on March 31, 2025, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025, from being appointed as a director in terms of section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial control over financial reporting of the company and operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to Standalone Financial Statements.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, no remuneration paid by the Company to its directors during the year.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - I. The Company does not have any pending litigations which would impact its financial position
 - II. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - III. The Company is not required to transfer any fund to the Investor Education and Protection Fund.
 - IV. (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or



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on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

(b)The management has represented, that, to the best of it's knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

(c) In our opinion and to the best of our information and according to the explanations given to us and based on audit procedures that are reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause iv(a) and vi(b) contains any material mis-statement

V. The company has not declared or paid dividend during the year. Accordingly, provisions of Section 123 of the Act is not applicable to the company

VI. Based on our examination which included test checks, the Company has used an accounting software for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2025.

For Bohara Shah & Co

Chartered Accountants

Firm Registration Number: 143865W



Monik B Shah

Partner

Membership Number: 160452

Place: Thane

Date: 06th May 2025

UDIN:25160452BMMBFK9064



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**Annexure 'A' referred to in our Report of even date to the members of
Simandhar Impex Limited
For the year ended March 31, 2025**

As required by Companies (Auditors Report) Order, 2020 issued by the Ministry of Corporate Affairs, on the basis of checks of the books and records as we considered appropriate and according to the information and explanations given to us during the course of audit, we state as under:

- (i) a) The company does not have any Property, Plant and Equipment. Accordingly, paragraph 3(i)(a) of the Order is not applicable to the company.
- b) The company does not have any Property, Plant and Equipment. Accordingly, paragraph 3(i)(b) of the Order is not applicable to the company.
- c) The company does not own any immovable property. Accordingly, paragraph 3(i)(c) of the Order is not applicable to the company. The company has not taken any immovable properties on lease.
- d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year. Accordingly, paragraph 3(i)(d) of the Order is not applicable to the company.
- e) According to information and explanations given to us and on the basis of our examination of records of the company, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988).
- (ii) a) The company's nature of operation does not require it to hold inventories. Accordingly, paragraph 3(ii)(a) of the order is not applicable to the company.
- b) The company does not have sanctioned working capital limit / sanctioned working capital limit exceeding INR 5 Crores in aggregate from any banks or financial institutions. Accordingly, paragraph 3(ii)(b) of the Order is not applicable to the company.
- (iii) (a) The company's has not given loans or advances in nature of loan whether secured or unsecured to any companies, firms, LLPs or any other parties. The company has not given any security or guarantee to any other entity or made investments during the year. Accordingly, paragraph 3(iii)(a) to (f) of the order is not applicable to the company.
- (iv) According to the information and explanations given to us and based on the audit procedures performed by us, the company has not given any loans, guarantee, security or made investments during the year. Accordingly paragraph 3(iv) of the order is not applicable to the company.
- (v) According to the information and explanations given to us and based on the audit procedures performed by us, the company has not accepted any deposits and hence directives of the Reserve Bank of India and the provisions of the Act and the Rules framed there under are not applicable to the company. There are no orders passed by company Law Board or National company Law Tribunal or Reserve Bank of India for contravention of sections 73 to 76 of the Act or any relevant provisions of the Act and relevant rules.



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- (vi) We are informed that company is not required to maintain cost records in terms of section 148 of the Act.
- (vii) a) Undisputed statutory dues including income tax(Tax Deducted at Source) goods and service tax, cess and other statutory dues have generally been regularly deposited with the appropriate authorities and there are no undisputed dues outstanding as on 31st March, 2025 for a period of more than six months from the date they became payable.
- b) According to the information and explanations given to us, the Company does not have any disputed dues of income tax, Goods and Services Tax, cess. Thus, paragraph 3 (vii)(b) of the Order is not applicable.
- (viii) According to the information and explanations given to us and based on the audit procedures performed by us, there were no transactions identified as surrendered or disclosed income in any of the tax assessments during the year under the Income Tax Act, 1961. Accordingly paragraph 3(viii) of the order is not applicable to the company.
- (ix) (a) According to the information and explanations given to us and based on the audit procedures performed by us, the company has not defaulted in repayment of loans or other borrowings or in payment of interest thereon to any lender.
- (b) According to the information and explanations given to us and on the basis of our audit procedures, the company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- (c) According to the information and explanations given to us and on the basis of our audit procedures, the company has not availed any term loan during the year. Accordingly paragraph 3(ix) (c) of the order is not applicable to the company.
- (d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the company, no funds raised on short-term basis have been used for long-term purposes by the company
- (e) According to the information and explanations given to us and on an overall examination of the financial statements of the company, the company does not have any subsidiaries, associates or joint ventures. Accordingly paragraph 3(ix) (e) and (f) of the order is not applicable to the company.
- (x) (a) In our opinion and according to the information and explanations given to us, the company has not raised any money by way of public offer, further public offer (including debt instruments) during the year.
- (b) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xi) (a) According to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the course of our audit.
- (b) According to the information and explanations given to us, we have not come across fraud committed in the company by its officers or employees and hence reporting under section 143(12) of the Act read with rule 13 of Companies (Audit and Auditors) Rules, 2014 is not required.



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- (c) As represented to us by the management, there are no whistle blower complaints received by the company during the year.
- (xii) The Company is not a Nidhi Company.
- (xiii) In our opinion and according to the information and explanations given to us, transactions entered by the Company with related parties are in compliance with section 188 of the Act, to the extent applicable. The Company not being a public Company provisions of section 177 of the Act are not applicable. In our opinion, details of transactions with the related parties have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) (a) In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
- (b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.
- (xv) According to the information and explanations given to us, in our opinion during the year the company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the company.
- (xvi) (a) The company is not required to be registered as Non-banking Finance company as required under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, paragraph 3(xvi) (a) of the order is not applicable to the company.
- (b) According to the information and explanations given to us, the company has not conducted any nonbanking financial or housing finance activities. Accordingly, paragraph 3(xvi) (b) of the order is not applicable to the company.
- (c) According to the information and explanations given to us, the company is not Core Investment company (CIC) as defined in regulations made by Reserve Bank of India. Accordingly paragraph 3(xvi) (c) of the order is not applicable to the company.
- (d) As represented to us by the management, there are no Core Investment company (CIC) in the group.
- (xvii) The company has incurred cash losses in the current financial year. The company has not incurred any cash loss in preceding financial year..
- (xviii) There has been no resignation of the statutory auditor's during the year. Accordingly paragraph 3(xviii) of the order is not applicable to the company.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our



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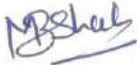
reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

- (xx) According to the information and explanations given to us, in our opinion the provisions of Section 135 of the Act is not applicable to the company. Accordingly, paragraph 3(xx)(a) and (b) of the order is not applicable to the company.
- (xxi) As this report is for standalone financial statements of the company, the provisions of reporting of qualifications or adverse remarks for respective companies included in consolidation is not applicable.

For Bohara Shah & Co

Chartered Accountants

Firm Registration Number: 143865W



Monik B Shah

Partner

Membership Number: 160452

Place: Thane

Date: 06th May, 2025

UDIN:25160452BMMBFK9064



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**Annexure B referred to in our Report of even date to the members of
Simandhar Impex Limited
for the year ended March 31, 2025**

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Act.

We have audited the internal financial controls over financial reporting of Simandhar Impex Limited ("the Company") as at March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal financial control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the ICAI. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit.

We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by the Institute of Chartered Accountants of India ("the ICAI") and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting including obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for



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our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that;

- 1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
- 2) Provide reasonable assurance that transactions are recorded as necessary to permit accepted accounting principles, and that receipts expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and
- 3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliances with the policies or procedures may deteriorate.

Opinion

According to the information and explanation given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Bohara Shah & Co

Chartered Accountants

Firm Registration Number: 143865W



Monik B Shah

Partner

Membership Number: 160452

Place: Thane

Date: 06th May. 2025

UDIN: 25160452BMMBFK9064



SIMANDHAR IMPEX LIMITED

CIN: U46498MH2023PLC415552

Registered Office: 811A Wing, Jaswanti Allie, d BusinessCenterKanchpada, Malad, Mumbai, Malad West, Maharashtra, India, 400064

STANDALONE BALANCE SHEET AS AT 31st MARCH, 2025

(Figures in Lakhs)

Particulars	Note No.	2025	2024
ASSETS			
(1) Non-Current Assets			
(i) Property, Plant And Equipment	1	0.00	0.00
(ii) Intangible Assets			
(iii) Capital Work in Progress			
(iv) Intangible assets under development			
Non-Current Financial Assets			
(a) Non-Current Investments			
(b) Trade Receivables, Non-Current			
(c) Loans, Non-Current			
(d) Other Non-Current Financial Assets	2	3.98	4.86
Deffered tax assets (net)		0.00	0.00
Total Non Current Assets		3.98	4.86
(2) Current Assets			
Inventories		0.00	0.00
Current Financial Assets			
(a) Current investments			
(b) Trade receivables	3	0.00	0.00
(c) Cash and cash equivalents	4	0.00	0.00
(d) Bank Balance other than Cash and cash equivalents		0.03	0.06
(e) Loans, Current	5	0.10	0.10
(f) Other Current Financial Assets			
Total Current Financial Assets		0.13	0.16
Current Tax Assets (net)			
Other Current Assets	6	0.00	0.00
Total Current Assets		0.13	0.16
Total Assets		4.11	5.02
EQUITY AND LIABILITIES			
(1) Equity			
Equity Share Capital	7	1.00	1.00
Other Equity	8	-1.17	0.00
Total Equity		-0.17	1.00
(2) Liabilities			
Non-Current Liabilities			
Non-Current Financial Liabilities			
(a) Borrowings , non current			
(b) Trade Payables , non current			
(c) Other non current financial liabilities			
Total Non-Current Financial Liabilities			
Provision, non current			
Deffered tax liabilities (net)			
Other non current liabilities			
Total Non-Current Liabilities			
Current Liabilities			
Current Financial Liabilities			
(a) Borrowings , current	9	4.13	3.99
(b) Trade Payables , current		0.14	0.00
(i) Total Outstanding dues of Micro Enterprises and Small Enterprises			
(ii) Total Outstanding dues of creditors other than MSME			
(c) Other current financial liabilities			
Total Current Financial Liabilities		4.27	3.99
Other Current liabilities	10	0.01	0.03
Provision, current	11	0.00	0.00
Current tax liabilities (net)			
Total Current Liabilities		0.01	0.03
Total Liabilities		4.28	4.02
Total Equity and Liabilities		4.11	5.02

For Bohara Shah & Co
Chartered Accountants
FRN No. 143865W

MBShah
Monik Shah
Partner
M.No- 160452
UDIN: 25160452BM16045219064
Date: 06.05.2025
Place: Thane



Harsh Vora
Harsh Vora
Director
DIN: 07861487

For and behalf of the Board of Directors of
Simandhar Impex Limited

Prashant Vora
Prashant Vora
Director
DIN: 06574912

Date: 06.05.2025
Place: Mumbai

SIMANDHAR IMPEX LIMITED

CIN: U46498MH2023PLC415552

Registered Office: 811A Wing, Jaswanti Allie, d BusinessCenterKanchpada, Malad, Mumbai, Malad West, Maharashtra, India, 400064

STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2025

(Figures in Lakhs)

Sr. No.	Particulars	Note No.	2025	2024
I	Revenue from operations	12	0.00	
II	Other Income	13	0.00	
III	III. Total Revenue (I +II)		0.00	0.00
IV	Expenses:			
	Cost of materials consumed	14.B		
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	15	0.00	
	Employee Benefit Expense	16	0.00	
	Financial Costs	17	0.01	
	Depreciation and Amortization Expense	18	0.00	
	Other Expenses	19	0.75	
	Total Expenses (IV)		0.76	0.00
V	Profit before exceptional items and tax	(III - IV)	-0.76	0.00
VI	Exceptional Items		0.00	0.00
VII	Profit before Extraordinary items and tax (V - VI)		-0.76	0.00
VIII	Extraordinary Items	20	0.41	
IX	Profit before tax (VII - VIII)		-1.17	0.00
X	Tax expense:			
	(1) Current tax			
	(2) Defferd tax			
XI	Profit(Loss) from the perid from continuing operations (IX-XI)		-1.17	0.00
XII	Profit/(Loss) from discontinuing operations before tax			
XIII	Tax expense of discounting operations			
XIV	Profit/(Loss) from Discontinuing operations (XII- XIII)			
XV	Profit/(Loss) for the period (XI + XIV)		-1.17	0.00
XVI	Other comprehensive Income net of tax			
XVII	Total Comprehensive Income for the year			
XVIII	Details of equity share capital			
	Paid up equity share capital		1.00	-
	Face value of equity share capital		10	0
XIX	Earning per share:			
	Earning per equity share for continuing operations			
	(1) Basic earnings (loss) per share from continuing operations		-11.72	0
	(2) Diluted earnings (loss) per share from continuing operations		-11.72	0
	Earning per equity share for discontinued operations			
	(1) Basic earnings (loss) per share from discontinued operations			
	(2) Diluted earnings (loss) per share from discontinued operations			
	Earning per equity share:			
	(1) Basic earnings (loss) per share from continuing and discontinued operations		-11.72	0
	(2) Diluted earnings (loss) per share from continuing and discontinued operations		-11.72	0

NOTES TO ACCOUNTS

Schedules referred to above and notes attached there to form an integral part of Balance Sheet
This is the Balance Sheet referred to in our Report of even date.

22 & 23

For Bohara Shah & Co
Chartered Accountants
FRN No. 143865W

MBShah
Monik Shah
Partner
M No- 160452
UDIN: 25160452BM/MBK9064
Date: 06.05.2025
Place: Thane



For and behalf of the Board of Directors of
Simandhar Impex Limited

Harsh Vora
Harsh Vora
Director
DIN: 07861487

Prashant Vora
Prashant Vora
Director
DIN: 06574912

Date: 06.05.2025
Place: Mumbai

SIMANDHAR IMPEX LIMITED

CIN: U46498MH2023PLC415552

Registered Office: 811A Wing, Jaswanti Allie, d BusinessCenterKanchpada, Malad, Mumbai, Malad West, Maharashtra, India, 400064

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2025

(Figures in Lakhs)

Sr. No.	Particulars	31-Mar-25	31-Mar-24
A	Cash Flow from Operating Activities :		
	Net Profit/(Loss) before tax	-1.17	
	Adjustments for:-		
	Finance Cost	0.01	
	Depreciation	0.00	
	Profit on Sale of Shares	0.00	
	Interest Income/Dividend Income	0.00	
	Operating Profit before working capital changes	-1.16	0.00
	Increase / (Decrease) in Short Term Borrowings	0.14	
	Increase / (Decrease) in Trade Payables	0.14	
	Increase / (Decrease) in Other Current Liabilities	-0.01	
	Increase / (Decrease) in Short term Provision		
	(Increase) / Decrease in Inventories		
	(Increase) / Decrease in Trade Receivable		
	(Increase) / Decrease in Other current assets		
(Increase) / Decrease in Other Non current assets	0.88		
(Increase) / Decrease in Short Term Loans & Advances			
Operating Profit after working capital changes	-0.01	0.00	
Less: Income Tax Paid			
Net Cash from/ (used in) Operating Activities	-0.01	0.00	
B	Cash Flow from Investing Activities :		
	(Purchase)/ Sale of Fixed Assets		
	(Purchase)/ Sale of Non Current Investments		
	Interest Received		
	Short Term Loan & Advances		
Net Cash from/ (used in) Investing Activities	0.00	0.00	
C	Cash Flow from Financing Activities :		
	Proceeds from Issue of shares		0.00
	Proceeds from Securities Premium		0.00
	Issue of Bonus Shares		0.00
	Finance Cost	-0.01	
	Profit on Sale of Shares		
	Adjustments in retained earnings		
	Net Cash from/ (used in) Financing Activities	-0.01	0.00
	Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C)	-0.03	0.00
	Cash & Cash Equivalents as at the beginning of the year	0.06	0.00
Cash & Cash Equivalents as at the end of the year	0.03	0.00	
Components of Cash and Cash Equivalents:			
Cash and Bank Accounts	0.03		
Cash Credit Accounts	0.00		

For Bohara Shah & Co
Chartered Accountants
FRN No. 143865W

MShah
Monik Shah

Partner

M.No- 160452

UDIN: 25160452BMMBFK9064

Date: 06.05.2025

Place: Thane



For and behalf of the Board of Directors of
Simandhar Impex Limited

Harsh Vora

Harsh Vora
Director
DIN: 07861487

Prashant Vora

Prashant Vora
Director
DIN: 06574912

Date: 06.05.2025

Place: Mumbai

SIMANDHAR IMPEX LIMITED

CIN: U46498MH2023PLC415552

Registered Office: 811A Wing, Jaswanti Allie, d BusinessCenterKanchpada, Malad, Mumbai, Malad West, Maharashtra, India, 400064

(Figures in Rupees)

Note 1 : Property, Plant & Equipments

Sr. No.	Particulars	Gross Block			Depreciation			Net Block		
		Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	Value at the end	WDV as on 31.03.2025
	Property, Plant & Equipments									
	Tangible Assets									
1	Plant and Equipment									
2	Furniture and Fixtures									
3	Office equipment									
4	Computer & Accessories									
	Total									



SIMANDHAR IMPEX LIMITED

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Registered Office: 811A Wing, Jaswanti Allie, d BusinessCenterKanchpada, Malad, Mumbai, Malad West, Maharashtra, India, 400064

Note : 2 Other Non-Current Financial Assets

Sr. No.	Particulars	2025	2024
1	Preliminary ROC Expenses	3.98	4.86
	Total	3.98	4.86

Note : 3 Trade Receivables Ageing Schedule

Sr. No.	Particulars	2025	2024
	Outstanding for following periods from the Due Date		
(A)	Less than 6 Months		
(i)	Undisputed Trade receivables - Considered Good		
(ii)	Undisputed Trade receivables - Considered Doubtful		
(iii)	Disputed Trade receivables - Considered Good		
(iv)	Disputed Trade receivables - Considered Doubtful		
	Sub Total in (A)	-	-
(B)	6 Months to 1 Year		
(i)	Undisputed Trade receivables - Considered Good		
(ii)	Undisputed Trade receivables - Considered Doubtful		
(iii)	Disputed Trade receivables - Considered Good		
(iv)	Disputed Trade receivables - Considered Doubtful		
	Sub Total in (B)	-	-
(C)	1 Year to 2 Years		
(i)	Undisputed Trade receivables - Considered Good		
(ii)	Undisputed Trade receivables - Considered Doubtful		
(iii)	Disputed Trade receivables - Considered Good		
(iv)	Disputed Trade receivables - Considered Doubtful		
	Sub Total in (C)	-	-
(D)	2 Year to 3 Years		
(i)	Undisputed Trade receivables - Considered Good		
(ii)	Undisputed Trade receivables - Considered Doubtful		
(iii)	Disputed Trade receivables - Considered Good		
(iv)	Disputed Trade receivables - Considered Doubtful		
	Sub Total in (D)	-	-
(E)	More than 3 Years		
(i)	Undisputed Trade receivables - Considered Good		
(ii)	Undisputed Trade receivables - Considered Doubtful		
(iii)	Disputed Trade receivables - Considered Good		
(iv)	Disputed Trade receivables - Considered Doubtful		
	Sub Total in (E)	-	-
	Total (A+B+C+D+E)	-	-

Note : 4 Cash & Cash Equivalents

(Figures in Lakhs)			
Sr. No.	Particulars	2025	2024
1	Cash-in-Hand		
	Cash Balance	-	-
2	Balances with Banks		
	<u>CURRENT ACCOUNT</u>		
	The Kalupur Commercial Co-op Bank	0.03	0.06
	Total	0.03	0.06



SIMANDHAR IMPEX LIMITED

CIN: U46498MH2023PLC415552

Registered Office: 811A Wing, Jaswanti Allie, d BusinessCenterKanchpada, Malad, Mumbai, Malad West, Maharashtra,
India, 400064

Note : 5 Short-term Loans and advances

(Figures in Lakhs)

Sr. No.	Particulars	2025	2024
1	NSDL Deposit	0.10	0.10
	Total	0.10	0.10

Note : 6 Other Current Assets

(Figures in Lakhs)

Sr. No.	Particulars	2025	2024
	Total	-	-

Statement of Changes in Equity

A) Equity Share Capital

(Figures in Lakhs)

Sr. No.	Particulars	2025	2024
	Balance as at beginning of year	1.00	0.00
	Changes in equity share capital due to prior period errors	0.00	0.00
	Restated balance at the beginning of the reporting period	0.00	0.00
	Changes in equity share capital during the year	0.00	1.00
	Balance as at end of year	1.00	1.00

B) Other Equity

(Figures in Lakhs)

Sr. No.	Particulars	Reserves and Surplus	
		Securities Premium	Other Equity
	As at April 01, 2023		0
	Profit for the year		0
	Other Comprehensive Income		
	Total Comprehensive Income for the year	0	0
	Increase / Decrease in Securities Premium Reserve	0	0
	Other Adjustments (For Bonus Issue)		0
	As at March 31, 2024	0	0
	Profit for the year	-1.17	0.00
	Other Comprehensive Income	0.00	0.00
	Total Comprehensive Income for the year	-1.17	0.00
	Increase / Decrease in Securities Premium Reserve	0.00	0.00
	Other Adjustments	0.00	0.00
	As at March 31, 2025	-1.17	0.00



Note : 7 Share Capital

Sr. No.	Particulars	2025	2024
1	AUTHORIZED CAPITAL 35,00,000 Equity Shares of Rs. 10/- each	350.00	350.00
2	ISSUED , SUBSCRIBED & PAID UP CAPITAL 10000 Equity Shares of Rs. 10/- each	1.00	1.00
	Total	1.00	1.00

Following Shareholders hold equity shares more than 5% of the total equity shares of the Company.

(Figures in Lakhs)

Sr. No.	SHARE HOLDER'S NAME	2025	2024
1	Parshva Enterprises	1.00	1.00
2			

Note : 8 Other Equity

(Figures in Lakhs)

Sr. No.	Particulars	2025	2024
1	Capital Reserve	0	0
2	Capital Redemption Reserve	0	0
3	Securities Premium reserve		
4	Debenture Redemption Reserve	0	0
5	Revaluation Reserve	0	0
6	Shares Option Outstanding Account	0	0
7	Other Reserve (Special Reserve)	0	0
8	Surplus (Profit & Loss Account)	-1.17	
9	Balance brought forward from previous year	0.00	
10	Less: Tax on Regular Assessment Paid	0.00	0.00
11	Add: Transfer to Profit and Loss A/c	0.00	0.00
12	Add: Profit for the period	0.00	
13	Less Utilised For issue Of Bonus Shares	0.00	
	Total	-1.17	0.00

Note : 9 Short Term Borrowings

(Figures in Lakhs)

Sr. No.	Particulars	2025	2024
	<u>Unsecured</u>		
1	Loans from Directors & Shareholders	4.13	3.99
	Total	4.13	3.99

Note : 10 Trade payable

(Figures in Lakhs)

Sr. No.	Particulars	2025	2024
1	Sundry Creditors	0.14	0.00
	Total	0.14	0.00



Note : 10 Other Current liabilities

(Figures in Lakhs)

Sr. No.	Particulars	2025	2024
1	TDS on Professional Fees	0.01	0.03
	Total	0.01	0.03

Trades Payable ageing schedule

(Figures in Lakhs)

Sr. No.	Particulars	2025	2024
	Outstanding for following periods from the Due Date		
(A)	Less than 6 Months		
(i)	MSME (Undisputed)		
(ii)	Others (Undisputed)	0.14	
(iii)	Disputed Due -MSME		
(iv)	Disputed Due -Others		
	Sub Total in (A)	0.14	0.00
(B)	6 Months to 1 Year		
(i)	MSME (Undisputed)		
(ii)	Others (Undisputed)		
(iii)	Disputed Due -MSME		
(iv)	Disputed Due -Others		
	Sub Total in (B)	-	-
(C)	1 Year to 2 Years		
(i)	MSME (Undisputed)		
(ii)	Others (Undisputed)		
(iii)	Disputed Due -MSME		
(iv)	Disputed Due -Others		
	Sub Total in (C)	-	-
(D)	2 Year to 3 Years		
(i)	MSME (Undisputed)		
(ii)	Others (Undisputed)		
(iii)	Disputed Due -MSME		
(iv)	Disputed Due -Others		
	Sub Total in (D)	-	-
(E)	More than 3 Years		
(i)	MSME (Undisputed)		
(ii)	Others (Undisputed)		
(iii)	Disputed Due -MSME		
(iv)	Disputed Due -Others		
	Sub Total in (E)	0.00	0.00
	Total (A+B+C+D+E)	0.14	0.00



SIMANDHAR IMPEX LIMITED

CIN: U46498MH2023PLC415552

Registered Office: 811A Wing, Jaswanti Allie, d BusinessCenterKanchpada, Malad, Mumbai, Malad West, Maharashtra, India, 400064

Note : 11 Provisions, Current (Figures in Lakhs)

Sr. No.	Particulars	2025	2024
	Total	-	-

Note : 12 Revenue from Operations (Figures in Lakhs)

Sr. No.	Particulars	2025	2024
(A) 1	Sales Sales		
	Total	-	-

Note : 13 Other Income (Figures in Lakhs)

Sr. No.	Particulars	2025	2024
1	Interest On loan/Interest on IT Refund		-
	Total	-	-

Note : 14 Cost of Material Consumed (Figures in Lakhs)

Sr. No.	Particulars	2025	2024
A	Opening Stock of Traded Goods		
B	Add-Purchases : Purchases		
C	Less Closing Stock Of traded Goods		
	Total	-	-

Note : 15 Change in Inventories (Figures in Lakhs)

Sr. No.	Particulars	2025	2024
1	Opening Stock		
2	Closing Stock		
	Total	-	-

Note : 16 Employment Benefit Expenses (Figures in Lakhs)

Sr. No.	Particulars	2025	2024
1	Salary, Bonus & Gratuity		
2	Staff Welfare		
	Total	-	-

Note : 17 Finance Cost (Figures in Lakhs)

Sr. No.	Particulars	2025	2024
1	Bank Charges/Interest Cost	0.01	
	Total	0.01	-

Note : 18 Depreciation & Amortised Cost (Figures in Lakhs)

Sr. No.	Particulars	2025	2024
1	Depreciation	-	
	Total	-	-

Note : 19 Other Expenses (Figures in Lakhs)

Sr. No.	Particulars	2025	2024
1	ROC Expenses	0.05	
2	ROC Fees (Preliminary Charge)	0.70	
3	Round off	0.00	
	Total	0.75	-

Note : 20 Extraordinary Items (Figures in Lakhs)

Sr. No.	Particulars	2025	2024
1	CDSL/NSDL Expenses A/c	0.41	
	Total	0.41	-



SIMANDHAR IMPEX LIMITED

CIN: U46498MH2023PLC415552

Registered Office: 811A Wing, Jaswanti Allie, d BusinessCenterKanchpada, Malad, Mumbai, Malad West,
Maharashtra, India, 400064

Note : 21 Ratio Analysis

(Figures in Lakhs)

Sr. No.	Particulars	2025	2024
(A)	Current Ratio (in times) (Current Assets/Current Liabilities)	0.02	105.47
(B)	Inventory Turnover Ratio (in times) (Revenue From Operation/Closing Inventory)	#DIV/0!	0.00
(C)	Trade Receivable Turnover Ratio (in times) (Revenue From Operation/Trade Receivable)	#DIV/0!	#DIV/0!
(D)	Net Profit Ratio (Net Profit/Revenue From Operation)*100	#DIV/0!	#DIV/0!
(E)	Return on Capital Employed (PBIT/Capital Employed)*100	-23096.33	3332.05
(F)	Debt Equity Ratio (in times) (Total Outside Liabilities/Equity)	-24.01	3.99
(G)	Interest Coverage Ratio (in times) (PBIT/Intérest Expenses)	3.93	7.37



SIMANDHAR IMPEX LIMITED

CIN: U46498MH2023PLC415552

400064

Significant Accounting Policies and Notes forming part of Accounts

Note : 22

1 NOTES ON ACCOUNTS

- 1.1 Previous year's figures are regrouped/rearranged wherever necessary.
- 1.2 Provision for Taxation for the current year has been made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961.
- 1.3 Contingent liability in respect of claims against the company not acknowledged as debts against which the company has counter claims aggregating to Rs. is Nil.
- 1.4 All the Opening Balances are taken as per previous year audit report.
- 1.5 In the opinion of the Board, the current assets, loans and advances are approximately of the value stated in the Balance sheet, if realized in the ordinary course of business.
- 1.6 Information pursuant to paragraph 2, 3, 4, 5 of Part II of the schedule III is given as under so far as it applies to the company.

a) Payment to Statutory Auditors		
	31-Mar-25	31-Mar-24
1. Audit Fees	0	0

- 1.7 There is no adjustment required to be made to the profits or loss for complying with ICDS notified u/s 145(2).
- 1.8 In the Meeting of Board of Directors held on 14th May, 2024 the Board had approved the Scheme of Arrangement and the De-merger of Jewellery Business of the Parshva Enterprises Limited into Simandhar Impex Ltd (100% Subsidiary of the Parshva Enterprises Limited) on going concern basis. The Parshva Enterprises Limited has received Observation Letter from BSE Limited vide letter no. DCS/AMALI/TS/R37/3512/2024-25 dated 5th February, 2025 and the Parshva Enterprises Limited has received order from Hon'ble National Company Law Tribunal, Mumbai (NCLT) dated 24th April 2025, for conducting meetings of Shareholders of Parshva Enterprises Limited for their approval of the Scheme.

2 Significant Accounting Policies Note : 23

2.1 Corporate Information

Simandhar Impex Limited ("the Company") is a company limited by shares incorporated under the Companies Act, 2013. The Company's Registered Office is situated at Mumbai. The Company's shares are listed on the Bombay Stock Exchange

2.2 Basis of preparation of Financial Statements

The Financial statements are prepared under the historical cost convention and on accrual basis in accordance with applicable Indian Accounting Standards prescribed under section 133 read with rule 7 of the Companies (Accounts) rules, 2014.

Accounting policies not specifically referred to, otherwise are consistent and in accordance with the generally accepted accounting principles

2.3 Revenue Recognition

Sales are recorded exclusive of Taxes

2.4 Property, Plant and Equipments

Property, Plant and Equipments are stated at cost of acquisition or construction less accumulated depreciation, including financial cost till such assets are ready for its intended use.

2.5 Depreciation

Depreciation is charged on written down value method as per Companies Act 2013.



SIMANDHAR IMPEX LIMITED

CIN: U46498MH2023PLC415552

811 A Wing, Jaswanti Allied Business Cen Ramchandra Lane Extn., Malad West, Mumbai - 400064

2.6 Impairment of Assets

Impairment of assets if any is ordinarily assessed by comparing recoverable value of individual assets with its carrying cost.

2.7 Inventories

Inventories are valued at cost or net realizable value whichever is lower. Cost in respect of inventories is ascertained on Weighted Average Method.

2.8 Investments

Long Term Investments if any are stated at cost. Provision for diminution if any in value of assets is only made when the same is of permanent nature.

2.9 Retirement Benefits

- (i) As certified by the management, the company has no liability under the Provident Fund & Super Annuation Fund as the said acts do not apply to the company.
- (ii) It is explained to us that the company does not provide for any leave encashment and any liability arising thereon shall be paid and dealt with in the books of accounts at the actual time of payment.

2.10 Retirement Benefits

- (i) As certified by the management, the company has no liability under the Provident Fund & Super Annuation Fund as the said acts do not apply to the company.
- (ii) It is explained to us that the company does not provide for any leave encashment and any liability arising thereon shall be paid and dealt with in the books of accounts at the actual time of payment.

2.11 Borrowing Cost

Borrowing cost on working capital is charged against the profit & loss account in which it is incurred.

Borrowing costs that are attributable to the acquisition or construction or manufacture of qualifying assets are capitalized as a part of the cost of such assets till the date of acquisition or completion of such assets. In respect of suspended project for extended period, borrowing costs are not capitalized for such period

2.12 Taxes on Income

Taxes on income of the current period are determined on the basis of taxable income and credits computed in accordance with the provisions of the Income tax Act, 1961.

Deferred tax is recognized on timing differences between the accounting income and the taxable income for the year, and quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date.

2.13 Provision, Contingent liabilities and contingent assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past event and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but the same is disclosed in the financial statements. Contingent assets are neither recognized nor disclosed in the financial statements.



SIMANDHAR IMPEX LIMITED

CIN: U46498MH2023PLC415552

811 A Wing, Jaswanti Allied Business Cen Ramchandra Lane Extn., Malad West, Mumbai - 400064

2.14 Applicability of IndAS-24

In accordance with the requirements of IndAS-24 "Related Party Disclosures" issued by the Institute of Chartered Accountants of India, the following persons are considered as Related Party as define in IndAS-24:-

Name	Nature of transaction	31-03-2025	31-03-2024
Parshva Enterprises Ltd	Unsecured Loan		3.97
Mr. Prashant A Vora	Unsecured Loan	4.13	0.02

2.15 Foreign Currency Transaction

There are no such foreign currency transactions during the year.

2.16 C/F Value of Import Raw Materials: NIL

2.17 Expenditure in Foreign Currency: NIL

2.18 Earning Per Share: The Earning Per Share (IndAS-33) has been computed as under:

(Figures in Lakhs)	
(a) Profit after tax	-1.17
(b) Equity Share (In Number)	1.000
(c) Nominal value of share	10
(d) EPS	-1.17

R. Other Statutory Infomration :

The Company does not have anything to report in respect of the following:

- Benami properties
- Trading or investment in crypto or virtual currency
- Giving/receiving of any loan or advance or funds with the understanding that the recipient shall lend, invest, provide security or guarantee on behalf of the Company/funding party.
- Transactions with struck-off companies
- Non-compliance with number of layers as prescribed under the Companies Act, 2013, read with Companies
- Charges or satisfaction not registered with ROC beyond statutory period
- The Company is not declared as wilful defaulter by any bank or financial Institution or other lender.



SIMANDHAR IMPEX LIMITEDCIN: U46498MH2023PLC415552 Email: harshvora090@gmail.com811A Wing, Jaswanti Allied BusinessCenterKanchpada, Malad,Mumbai, Malad West, Maharashtra, India,
400064**DIRECTORS' REPORT**

Dear Members

Your Directors have pleasure in presenting the 2nd Annual Report for the financial year 2024-25 along with Audited Financial Statements for the year ended on 31st March, 2025.

FINANCIAL SUMMARY

Particulars	Current year 2024-25 (Amount in Rs.)	Current year 2023-24 (Amount in Rs.)
Total Revenue	-	-
Total expense	76,281	-
Profit / (Loss) before extraordinary items and tax	(76,281)	-
Extraordinary Items	(40,932)	-
Profit / (Loss) before tax	(1,17,213)	-
Tax expense	-	-
Profit after tax	(1,17,213)	-
Earnings per share	(11.72)	-

OPERATIONS

The Company was incorporated on 15th December, 2023. The Company is in process of commencing the Business. Further, the Company is evaluating projects and is working on feasibility of the same. The Managements expects breakthrough in the coming year(s).

DIVIDEND

Your Directors do not recommend any dividend on Equity Shares for the year in the current year.

Further, there was no amount due for transferring to Investor Education and Protection Fund.

TRANSFER TO RESERVE

The directors have not transferred any amount to reserves for the financial year ended 31st March, 2025.

MATERIAL CHANGES AFFECTING THE NATURE OF BUSINESS AND FINANCIAL POSITION OF THE COMPANY

The Board of Directors of the Company had approved the Scheme of Arrangement between the Simandhar Impex Limited (Resulting Company) and Parshva Enterprises Limited (Demerged Company) and respective shareholders and creditors (for demerger of Jewellery business). This Scheme provides for demerger, transfer and vesting of the Jewellery business (Demerged Undertaking as defined in the

Scheme) from the Parshva Enterprises Limited (Demerged Company) into Simandhar Impex Limited (Wholly owned Subsidiary) on a going concern basis. With this demerger, Segregation of business of the Jewellery division of the Parshva Enterprises Limited (Demerged Company) into Simandhar Impex Limited (Resulting Company) in a manner provided in this scheme resulting into enhanced strategic flexibility to build a viable platform solely focusing on each of the business.

Salient features of the Scheme:

1. Upon the Scheme becoming effective, all the assets and liabilities and the business pertaining to the "Jewellery" business of the Parshva Enterprises Limited shall stand transferred to and vest in the Simandhar Impex Limited (Resulting Company), as a going concern.
2. Upon the Scheme becoming effective, 3 fully paid-up equity shares of Rs. 10 each of the Resulting Company shall be issued and allotted to the equity shareholders of the Company for every 10 equity shares of Rs. 10 each held in the Parshva Enterprises Limited (Demerged Company).
3. segregation of the "Jewellery" undertaking of the Parshva Enterprises Limited (Demerged Company) to house such undertaking in the Simandhar Impex Limited (Resulting Company) will inter alia facilitate pursuit of scale and independent growth plans (organically and inorganically) with more focused management and flexibility as well as liquidity for shareholders (following the listing of the shares of the Resulting Company) but also de-risk the businesses from each other and allow potential investors and other stakeholders the option with choosing the businesses.

The Board has approved the Scheme of Arrangement for the demerger of Jewellery business of Parshva Enterprises Limited (Holding Company of Simandhar Impex Ltd). This Scheme of Arrangement will affecting the financial position of the Company in the upcoming financial years. The proposed Scheme is subject to the approval of the National Company Law Tribunal and other relevant regulatory authorities. During the year under review, Company has received consent from shareholders for dispensation of meeting equity shareholders of Simandhar Impex Limited (Resulting Company) and obtained no objection Certificate from creditors for dispensation of the meetings of Unsecured Creditors.

The National Company law tribunal issued order dated 24.04.2025 *inter-alia* providing for dispensation of the meetings of Equity Shareholders and Unsecured Creditors (there being no Secured Creditors) of Simandhar Impex Limited (Resulting Company).

Other than the matters mentioned above, no other material change were carried out which affected the financial position of the Company.

ANNUAL RETURN

Since the Company do not have a website, the web address of the Annual Return referred in sub-section (3) of Section 92 could not be placed herein as required under section 134(3)(a) of the Companies Act, 2013. However, the Annual Return being Form MGT-7A of the Company will be available at the Registered Office of the Company.

NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

During the year under review, the Company has conducted 6 Board Meetings.

DIRECTOR AND KEY MANAGERIAL PERSONNEL (KMP)

The Composition of the Board as on end of the financial year is as under:

- | | |
|----------------------------|------------|
| 1) Prashant Avantilal Vora | : Director |
| 2) Harsh Prashant Vora | : Director |
| 3) Mehul Abhaykumar Shah | : Director |

The Company was not required to appoint any KMP.

DIRECTORS' RESPONSIBILITY STATEMENT

Your Director's state that:

- a) in the preparation of the annual accounts for the year ended March 31, 2025, the applicable accounting standards have been followed and there are no material departures from the same;
- b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2025 and of the Profit/Loss of the Company for the year ended on that date;
- c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) the Directors have prepared the annual accounts on a 'going concern' basis; and
- e) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

INTERNAL FINANCIAL CONTROLS

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operations were observed.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any subsidiary, joint venture or associate company.

DEPOSITS

The Company has neither accepted nor renewed any Public deposits during the year under review.

STATUTORY AUDITORS

Pursuant to Section 139(1) of the Companies Act, 2013, M/s. Bohara Shah & Co, Chartered Accountants (Membership No. 160452) were appointed as the Statutory Auditors of the Company to hold office from 1st Annual General Meeting to till the conclusion of 6th Annual General Meeting to be held in the period 2029.

The Company has received a certificate from M/s. Bohara Shah & Co, to the effect that their proposed re-appointment, if made will be in accordance with Section 141 of the Companies Act, 2013. The Board recommends their re-appointment as stated in the notice.

During the period under review, the statutory auditors of the Company have not reported any incident of fraud pursuant to Section 143 (12) of the Act.

The Auditor's Report to the Members on the Financial Statements of the Company for the period ended March 31, 2025 does not contain any qualifications, reservations or adverse remarks.

COST RECORDS

The maintenance of Cost Records has not been specified by the Central Government under section (1) of Section 148 of the Act.

PARTICULARS OF LOANS, GURANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

No Loans or Guarantees given or Investments made by the Company under Section 186 of the Companies Act, 2013 during the year.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Since the Company does not involve any manufacturing activities, the information required to be provided under Section 134(3)(m) of the Companies Act 2013 read with the Companies (Accounts) Rules, 2014 are not applicable to the Company.

The particulars of Foreign Exchange Earnings & Outgo are as under:

(Amount in Rupees)

Particulars	2024-25
Foreign Exchange Earnings	Nil
Foreign Exchange Outgo	Nil

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

The Company has not entered into any contracts or arrangements with related parties referred to in Section 188(3) of the Companies Act, 2013.

SECRETARIAL STANDARDS

The applicable Secretarial Standards, i.e. SS-1 and SS-2 relating to 'Meetings of Board of Directors' and 'General Meeting' respectively, as issued by the Institute of Company Secretaries of India (ICSI), have been duly complied by your Company.

SEXUAL HARRASMENT

Since there are less than 10 (Ten) Employees, the Company has not constituted Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

Further, during the year under review, there were no instances pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

CORPORATE SOCIAL RESPONSIBILITY STATEMENT (CSR)

The provisions of section 135 of the Act, regarding Corporate Social Responsibility are not applicable to the Company.

GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

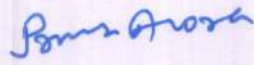
- 1) The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence is very minimal.
- 2) No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.
- 3) There were no application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year.

- 4) The details of difference between amount of the valuation done at the time of one time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof - Not applicable

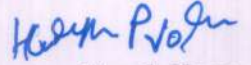
ACKNOWLEDGEMENT

The Directors wish to acknowledge the contribution of all the employees of the Company, whose commitment, dedication and hard work contributed to the creditable performance of the Company.

For SIMANDHAR IMPEX LIMITED



Prashant Vora
Director
DIN: 06574912



Harsh Vora
Director
DIN: 07861487

Place: Mumbai
Date: 17.06.2025