

July 15, 2025

PERFORMANCE FOR THE QUARTER ENDED JUNE 30, 2025

With effect from October 1, 2024, Long-term Products are accounted on a 1/n basis, as mandated by IRDAI, hence Q1 FY2026 numbers are not comparable with prior periods.

- Gross Direct Premium Income (GDPI) of the Company was at ₹ 77.35 billion in Q1 FY2026 compared to ₹ 76.88 billion in Q1 FY2025, a growth of 0.6%, as against the industry growth of 8.8%. Excluding the impact of 1/n accounting norm, GDPI of the Company grew by 4.8% for Q1 FY2026, as against the industry growth of 12.8%.
- Combined ratio was at 102.9% for Q1 FY2026 compared to 102.3% for Q1 FY2025.
- Profit before tax (PBT) grew by 28.4% to ₹ 9.94 billion in Q1 FY2026 compared to ₹ 7.74 billion in Q1 FY2025.
 - Capital gains was at ₹ 3.80 billion in Q1 FY2026 compared to ₹ 2.84 billion in Q1 FY2025.
- Consequently, Profit after tax (PAT) grew by 28.7% to ₹ 7.47 billion in Q1 FY2026 compared to ₹ 5.80 billion in Q1 FY2025.
- Return on Average Equity (ROAE) was at 20.5% in Q1 FY2026 compared to 19.1% in Q1 FY2025.
- Solvency ratio was at 2.70x as at June 30, 2025 as against 2.69x as at March 31, 2025 which was higher than the minimum regulatory requirement of 1.50x.

Operating Performance Review:

(₹ billion)

Financial Indicators	Q1 FY2025	Q1 FY2026	Growth %	FY2025
GDPI	76.88	77.35	0.6%	268.33
PBT	7.74	9.94	28.4%	33.21
PAT	5.80	7.47	28.7%	25.08

Ratios:

Financial Indicators	Q1 FY2025	Q1 FY2026	FY2025
ROAE – Annualised	19.1%	20.5%	19.1%
Combined Ratio (CoR)	102.3%	102.9%	102.8%

Notes:

Combined Ratio = (Net Incurred Claims/ Net Earned Premium) + (Management Expenses – Commission on Reinsurance)/ Net Written Premium

Management Expenses = Commission Paid Direct + Commission Paid on Reinsurance inward + Operating expenses related to insurance business

Return on Average Equity (ROAE) = Profit After Tax / ((Opening Net Worth + Closing Net Worth)/2)

Net Worth = Share Capital + Reserves & Surplus

About ICICI Lombard General Insurance Company Limited

ICICI Lombard is the leading private general insurance company in the country. The Company offers a comprehensive and well-diversified range of products through multiple distribution channels, including motor, health, crop, fire, personal accident, marine, engineering, and liability insurance. With a legacy of over 2 decades, ICICI Lombard is committed to customer centricity with its brand philosophy of 'Nibhaye Vaade'. The company has issued over 37.6 million policies, over 3.2 million claims processed and has a Gross Written Premium (GWP) of ₹ 282.58 billion for the year ended March 31, 2025. ICICI Lombard has 328 branches and 15,123 employees, as on March 31, 2025.

ICICI Lombard has been a pioneer in the industry, being the first large-scale insurance company in India to migrate its entire core systems to the cloud. With a strong focus on being digitally-led and agile, the company has introduced multiple AI-powered insurance solutions. The company's flagship insurance and wellness app, IL TakeCare, which has received over 14.9 million downloads, also offers the industry's first Face Scan feature. The company has won several prestigious awards- including the Insurance Asia, ICC Emerging Asia Insurance, ET BFSI Exceller, ET Corporate Excellence, Golden Peacock, FICCI Insurance, Assocham, Stevie Asia Pacific, and National CSR in recognition of its various initiatives. For more details log on to <https://www.icicilombard.com/>.

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Disclaimer

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