



July 17, 2018

PERFORMANCE FOR THE QUARTER ENDED JUNE 30, 2018

- **Gross Direct Premium Income (GDPI) increased to ₹ 37.74 billion in Q1 FY2019 compared to ₹ 33.21 billion in Q1 FY2018, registering a growth of 13.7% as against industry growth of 12.2%.**
 - **Market share increased to 10.1% in Q1 FY2019 compared to 10.0% in Q1 FY2018.**
- **Combined ratio improved to 98.8% in Q1 FY2019 from 102.4% in Q1 FY2018. This was driven by reduction in loss ratio to 76.9% in Q1 FY2019 from 78.1% in Q1 FY2018 as well as decline in the expense ratio (net) to 21.9% in Q1 FY2019 from 24.3% in Q1 FY2018.**
- **Profit before tax (PBT) grew by 47.5% to ₹ 4.43 billion in Q1 FY2019 compared to ₹ 3.00 billion in Q1 FY2018. Profit after tax (PAT) increased by 35.1% to ₹ 2.89 billion in Q1 FY2019 as against ₹ 2.14 billion in Q1 FY2018.**
- **Return on average equity (ROAE) was 24.7% in Q1 FY2019 compared to 22.4% in Q1 FY2018.**
- **Solvency ratio was 2.04x at June 30, 2018 as against 2.13x at June 30, 2017 and higher than the minimum regulatory requirement of 1.50x. Solvency ratio was 2.05x at March 31, 2018.**

Operating Performance Review



Financial Indicators (₹ billion)	Q1 FY2019	Q1 FY2018	Growth %	FY2018
GDPI	37.74	33.21	13.7%	123.57
Profit Before Tax (PBT)	4.43	3.00	47.5%	11.96
Profit After Tax (PAT)	2.89	2.14	35.1%	8.62

Ratios

Financial Indicators	Q1 FY2019	Q1 FY2018	FY2018
Return on Average Equity (ROAE) % - Annualised	24.7%	22.4%	20.8%
Combined ratio (%)	98.8%	102.4%	100.2%
Solvency Ratio (times)	2.04x	2.13x	2.05x

Notes:

Combined Ratio = (Net incurred claims/ Net earned premium) + (Management Expenses – Commission on Reinsurance)/ Net Written Premium

Management Expenses = Commission paid direct + Commission paid on reinsurance inward+ Operating expenses related to insurance business

Return on Average Equity (ROAE) = Profit after tax / ((Opening Net worth / Closing Net worth)/2)

Net worth = Share capital + Reserves & Surplus

About ICICI Lombard General Insurance Company Ltd.

We were the largest private-sector non-life insurer in India based on gross direct premium income in fiscal 2018 (Source: IRDAI), a position we have maintained since fiscal 2004 after being one of the first few private-sector companies to commence operations in the sector in fiscal 2002. We offer our customers a comprehensive and well-diversified range of products, including motor, health, crop, fire, personal accident, marine, engineering and liability insurance, through multiple distribution channels. More details are available at www.icicilombard.com

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