Phone : 022-22708100 22708400

Website: www.newindia.co.in

पंजीकृत एवं प्रधान कार्यालय: न्यु इन्डिया एश्योरन्स बिल्डिंग, 87, महात्मा गांधी मार्ग, फोर्ट, मुंबई - 400 001. Regd & Head Office: New India Assurance Bldg., 87, M.G. Road, Fort, Mumbai - 400 001. CIN No. L66000MH1919GOI000526

Ref. No.: NIACL/CMD\_BoardSectt/2025-26

May 19, 2025

To,

The Manager Listing Department **BSE** Limited Phiroze Jeejeebhoy Tower Dalal Street Mumbai 400 001

The Manager Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, 5th floor, Plot C/1, G Block, Bandra-Kurla Complex Mumbai 400 051

Scrip Code: (BSE - 540769/NSE - NIACL)

Dear Sir/Madam,

#### **Sub: Investor Presentation**

Investor Presentation for the quarter & year ended 31st March, 2025, uploaded for your kind information and records.

The above information is being made available on the Company's website www.newindia.co.in

Yours Sincerely, For The New India Assurance Company Limited

Jyoti Rawat Company Secretary & Chief Compliance Officer





Results for the quarter and financial year ended 31 March 2025

#### **Disclaimer**



This presentation may contain forward-looking statements, which are not historical facts but relate to future expectations, projections, objectives, or strategies of the Company. Such statements are inherently subject to various risks, uncertainties, and assumptions—many of which are beyond the Company's control—and actual results may differ materially. Factors that could cause such differences include, but are not limited to, changes in applicable laws and regulations, implementation risks, economic and political developments (domestic and international), market volatility, monetary and fiscal policy shifts, and other unforeseen events including natural disasters or geopolitical disruptions. These statements reflect management's views as of the date of this presentation, based on information currently available and assumptions considered reasonable at that time. However, no assurance can be given as to their accuracy or validity. The Company undertakes no obligation to revise or update any forward-looking statements, except as required by applicable law.

## Chairperson's comments on FY25 performance





Mrs. Girija Subramanian, CMD

"It gives me great pleasure to inform you that NIACL has achieved an all-time high Gross Written Premium (GWP) of ₹43,618 crore in FY25, reflecting a growth of 3.86% despite challenging market conditions. Even more encouraging is that our continued emphasis on profitable growth over the past several quarters is now yielding results. Despite the rise in GWP, the company has managed to reduce its underwriting losses by 11% driven by lower claim ratio and significant reduction in operating costs. The combined ratio has improved from 119.88% in FY24 to 116.78% in FY25. This improvement could have been even greater if not for the elevated loss ratio in the Motor Third Party segment, where the much-needed premium revision has not happened yet. NIACL continues to lead the non-life insurance industry in India, with a market share of 12.6% in FY25. The company's growth vis-à-vis the industry over recent months, is quite encouraging. The solvency ratio has improved from 1.81x in FY24 to 1.91x in FY25, underscoring the company's financial strength. Our balance sheet remains robust, with assets under management of more than ₹98,000 crore. The company made a provision of ₹802 crore towards legacy non-moving reinsurance balances, which has also impacted the reported Profit After Tax and Return on Equity (ROE) in FY25, adjusted for which the YoY results have been excellent. Our focus in FY26 will remain on further enhancing profitability, with a strong emphasis on launching innovative products aimed at the retail and MSME segments."



#### Financial Performance

Performance v/s industry



# Financial Performance

Performance v/s industry

#### **Financial Performance**

Amounts in ₹ Cr	Q4FY25	Q4FY24	FY25	FY24
Gross Written Premium	11,433	10,572	43,618	41,996
% Change YoY	8.14%	-0.87%	3.86%	8.26%
Net Written Premium	9,751	8,769	36,315	34,407
Net Earned Premium	9,306	8,957	35,368	34,028
Net Incurred Claim	8,788	8,541	34,168	33,128
ICR %	94.43%	95.35%	96.61%	97.36%
Commission	1,089	768	3,615	3,008
As a % of Net Written Premium	11.17%	8.76%	9.95%	8.74%
Operating Expenses	571	1331	3,709	4,742
As a % of Net Written Premium	5.85%	15.18%	10.21%	13.78%
Combined Ratio %	111.46%	119.29%	116.78%	119.88%
Underwriting Results	-1,143	-1,683	-6,124	-6,850
Investment Income*	2,339	2,663	8,034	9,241
Interest/Dividend/Rent	1,415	1,155	5,214	4,872
Capital Gains	924	1,508	2,820	4,369
Other Income/(expenses)**	-772	-518	-875	-946
PBT	526	520	1,034	1,445
Tax	180	166	46	316
PAT	347	354	988	1,129

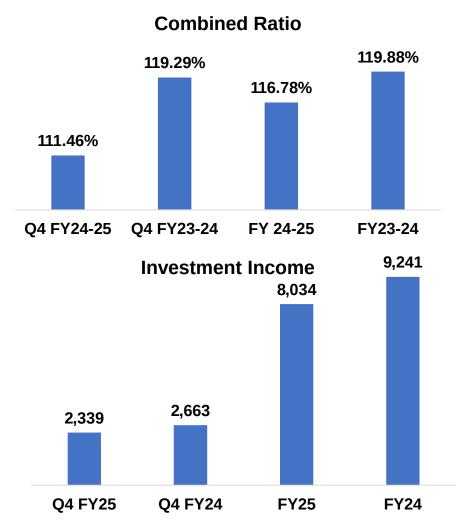


\*While income from fixed income securities increased steadily, the capital gains were lower in FY25 due to volatile equity market conditions.

\*\*Other expenses includes a one time provision towards legacy non-moving reinsurance balances of 802 Cr

## Financial performance





**Gross Written Premium** 43,618 41,996 11,433 10,572 Q4 FY25 **Q4 FY24 FY25** FY24 PAT\* 1,129 988 \*Q4FY25 and FY25 PAT was affected by Provision towards legacy non-moving reinsurance balances of 802 Cr, adjusting for which YoY results would have 354 347 been better.

**FY 25** 

**FY 24** 

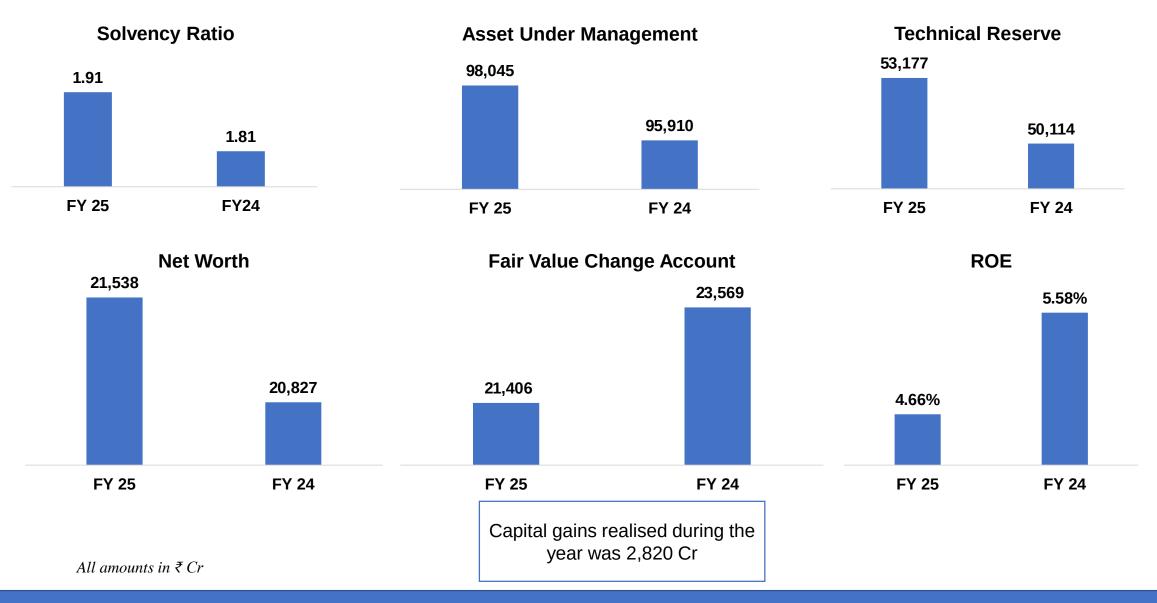
Q4 FY25

Q4 FY24

*All amounts in ₹ Cr* 

## Financial performance





## Segment wise performance



	GWP		% YoY	ICR %	
	FY25	FY24		FY25	FY24
Fire	6,225	6,744	-7.7%	71.2%	80.1%
Marine	1,010	1,032	-2.13%	53.7%	48.1%
Motor OD	5,406	5,152	4.9%	104.2%	105.8%
Motor TP	6,652	5,993	11.0%	108.2%	96.4%
Health & PA	19,928	19,025	4.7%	100.9%	105.9%
Crop	483	313	54.3%	81.0%	37.6%
Others	3,914	3,737	4.7%	58.8%	59.7%
Total	43,618	41,996	3.9%	96.6%	97.36%
Excl Motor TP	36,966	36,003	2.7%	94.2%	97.6%

Increase in Motor TP loss ratio has offset the benefits of lower loss ratio in other LOBs

Non Motor TP ICR has reduced by 3.4% YoY primarily driven by improvement in Health segment

MORTH has **not** notified a premium revision for Motor TP



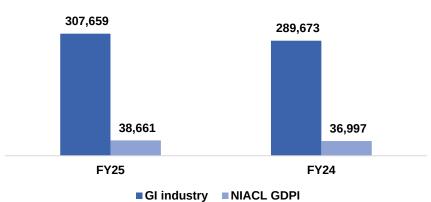
#### Financial Performance

Performance v/s industry

## Performance v/s industry (Indian business)







#### FY25 was a tale of two halves

₹ Cr	H1FY25	H2FY25	FY25
GI industry	1,53,911	1,53,749	3,07,659
NIACL	19,391	19,270	38,660
Industry Growth %	7.03%	5.4%	6.21%
NIACL Growth %	2.99%	6.06%	4.50%

GI industry grew by 6.21% in FY25

NIACL domestic gross direct premium income grew by 4.5%

The market share dipped marginally by 20 bps from 12.8% to 12.6%

NIACL growth was slower in H1FY25 but momentum picked up in H2FY25

The growth momentum continued in April 2025 where NIACL grew by 14.6% v/s industry growth of 13.2%

## Segment wise market share



Segment (₹ Cr)	Market	NIACL	Market Share
Fire	24,286	3,956	16.3%
Marine	5,535	958	17.3%
Motor	99,066	10,494	10.6%
Health & PA	1,27,277	19,758	15.5%
Crop*	30,095	0	0%
Others	21,400	3,494	16.3%
Total	3,07,659	38,660	12.6%

\*

- Company had, in the past, taken a conscious decision to not write crop line of business directly
- Company did a business of 483 Cr in crop as inward reinsurance in FY25
- Market share excluding crop is ~13.9%



#### Financial Performance

Performance v/s industry

## **About the company**



106<sup>th</sup> year of operation

Market leadership with a strong brand image

Rated AAA by CRISIL and B++ (Good) by AM Best

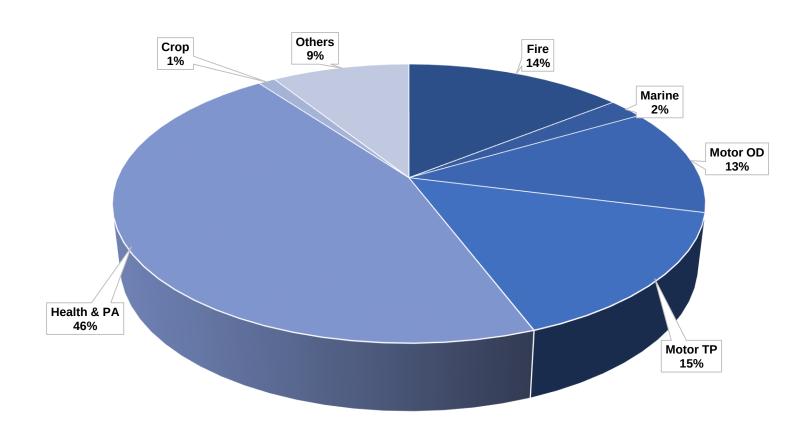
Multi channel distribution network

Indian multinational with presence in 24 countries

1,668 offices in India underlining strong domestic presence

# **Segment Mix**

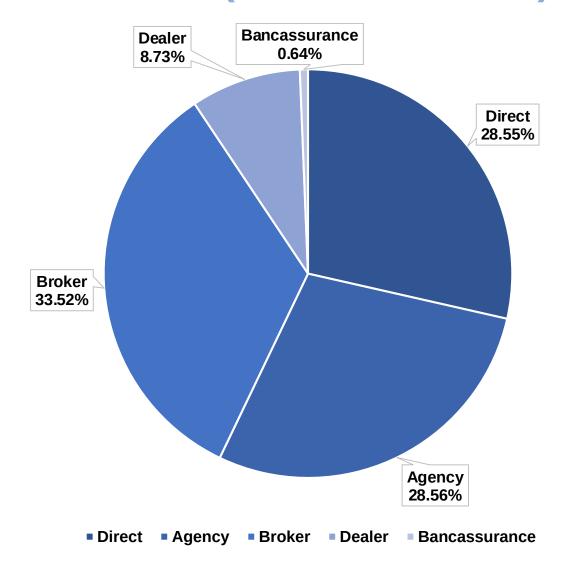




GWP - 43,618 Cr

# **Distribution mix – FY25 (Indian business)**





## **Key initiatives for FY26**



Launching innovative new products with focus on Retail and MSME

Entering new lines like parametric insurance

Emphasis on growth in segments other than Motor and Health where competitive intensity is high

Special efforts to drive insurance penetration in the state of Gujarat under the State insurance plan

Further impetus on risk management initiatives and taking steps to improve the global credit rating

## **Key IT initiatives**



Call centre offering services in 7 regional languages

Revamped website

WhatsApp services in 8 languages which offer policy and claim related services

AI/ML enabled Chatbot for customer service

Claim automation efforts continue for faster claim settlement

Customer portal offering a seamless user experience for standard products





Thank You